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1942

Government
Publications

Financial Statements

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1942

REPORTS

of the

SINKING FUND TRUSTEES
CIVIC EMPLOYEES' PENSION FUND
POLICE PENSION FUND

and the

FIRE PENSION FUND

of the City of Calgary as at December 31st 1942

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Financial Statement

of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1942

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S. BURNAND, PRINTER. CALGARY

Office of the City Comptroller,
Calgary, Alberta,
5th April, 1943.

His Worship the Mayor and Council,
City of Calgary,
Alberta.

Mrs. Wilkinson and Gentlemen:—

We submit herewith the Auditors' Report and Balance Sheets of the City, including those of the Utilities, showing the City's financial position as at 31st December, 1942; Revenue and Expenditure Statements, showing in detail the operations of all departments for the year, together with schedules of these items compared with the budget.

The City's operations for 1942 may well be considered as the most successful for many years past. Revenues were substantially in excess of budget forecasts, the collection of current taxes showing the highest percentage for many years, and these together with savings in expenditure appropriations in many departments resulted in a general surplus of $200,691.87 for the year.

REPAYMENT OF LOANS—

During the year payments were made to the Dominion Government in connection with the loans made under the Municipal Improvements Assistance Act (1938). These loans were secured by debentures of the City and were repayable by annual instalments of principal and interest to 1960. Approval having been received from the Dominion Government, the balances due at 31st December were paid in full in 1942 and the debentures cancelled. The amounts prepaid were:—

General—Garage Ramp	$ 7,236.51	
Airport Hangar	42,256.13	
Waterworks—Mains	19,267.20	
Hospitals—Nurses' Home Addition	18,947.95	
Electric Light and Power—Utilities Building	75,509.41	$163,217.20

In line with this action by the City, the Calgary Exhibition and Stampede Company, Limited, paid off the balance of its loan, $42,469.25, (secured by the City), so that the total amount borrowed in 1939 and 1940, amounting to $225,000.00, has now been repaid to the Government.

UTILITIES—

The results of the operations of the Utilities for the year were most satisfactory. The total surpluses transferred to General Revenue amounted to $403,492.43, as compared with an estimated amount of $303,099.19 and $286,823.55 for the year 1941. The details are as follows:—

	Estimated 1942	Actual 1942	Actual 1941
Electric Light and Power	$ $254,522.98	$ $240,217.23	$ $201,562.82
Waterworks	$ 24,088.28	$ 17,617.06	$ 36,067.83
Paving	$ 5,044.04	$ 4,272.11	$ 17,602.72
Street Railway	$ 19,443.89	$ 141,386.03	$ 31,590.18
TOTALS—Surplus	$303,099.19	403,492.43	286,823.55

Special mention should be made of the improvement in the operations of the Street Railway Department. The total passengers carried during the year numbered 18,038,089, the highest in the history of the Department. Whilst the increased load is severely taxing the facilities of the system, the increased revenues will enable the department to do some financial rehabilitation and permit of some recovery from the years when substantial deficits were accumulated.

RELIEF—

It will be noted there was a further decline in the cost of Relief. The total cost to the City was $107,926.58, as compared with $163,749.21 for 1941.

RESERVES—

Due to the general inability to secure much needed equipment and materials because of war conditions, the City continued its policy of 1941 by providing additional reserves for these items to be available when conditions permit. At the end of the year the following amounts were in such reserves:—

Street Railway—Reserve for New Equipment	$202,084.99
Waterworks—Reserve for New Equipment	81,433.28
General—Reserve for Contingencies	70,000.00
	$353,518.27

As noted above, the surplus on general operations was $200,691.87, and this will be carried forward to 1943 General Account. The mill rate for 1942 of 44 mills was the lowest since 1926.

Reports are also included from the following:

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

All of which is respectfully submitted,

E. A. HOOKWAY,
City Comptroller.



Auditors' Report

616-618 Lancaster Building,
Calgary, Alberta,
March 15, 1943.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Acting under the terms of our appointment dated March 30, 1942, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board for the year ended December 31, 1942. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies of same have been submitted to His Worship the Mayor.

Balance Sheets as at December 31, 1942.

Consolidated.
City General Department.
Electric Light and Power Department.
Street Railway Department.
Waterworks Department.
Hospitals Department.

Statements of Revenue and Expenditure for the year ended December 31, 1942.

City General Department.
Electric Light and Power Department.
Street Railway Department.
Waterworks Department.
Hospitals Department.
Paving Department.

Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1942, amounted to $200,691.87, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1941	$229,847.84
Deduction from Surplus, 1942	29,155.97
Surplus as at December 31, 1942	$200,691.87

The estimated Surplus for the year under review was $7,382.65. The following is a condensed statement of the items contributing to the above surplus:—

Revenue—

Actual Revenue in excess of Estimates	$224,429.62	
Actual Revenue less than Estimates	1,988.13	
Net increase of Actual Revenue compared to Estimates		$222,441.49

Expenditure—

Actual Expenditure less than Estimates	$173,072.43	
Actual Expenditure in excess of Estimates	46,704.70	
Net Decrease of Actual Expenditure compared to Estimates		$126,367.73
		$348,809.22
Less: Supplementary Appropriations:		
Air Raid Precautions	$ 3,500.00	
North Hill Library and Site	12,000.00	
City General Dept.—Contingencies	70,000.00	
St. Railway. Dept.—Provision for New Equipment	50,000.00	
Waterworks Dept.—Provision for New Equipment	20,000.00	$155,500.00
		$193,309.22
Estimated Surplus for the year ended Dec. 31, 1942		7,382.65
Actual Surplus for the year ended Dec. 31, 1942		$200,691.87

Submitted below is a summary of the operating results of the Utilities, reflecting a net surplus of $403,492.43 for the year ended December 31, 1942:

Surplus for Year—

Electric Light and Power Department		$240,217.23
Street Railway Department	$191,386.03	
Less Provision for New Equipment	50,000.00	141,386.03
Waterworks Department	37,617.06	
Less: Provision for New Equipment	20,000.00	17,617.06
Paving Department		4,272.11
		$403,492.43

The above supplementary appropriations in respect of Provision for New Equipment and Contingencies were approved by the City Council on recommendation of the Finance Committee under date of February 15, 1943.

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of $127,457.20, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of $125,487.99 in this regard which was charged to the mill rate.

Financial Position—

The current financial position of the City as at December 31, 1942, in comparison with that as at December 31, 1941, is shown in the following statement:

	December, 31			
Current Assets	1942	1941	Increase	Decrease
Cash	$ 668,081.61	$ 359,334.21	$308,747.40	
Accounts Receivable	268,076.97	321,154.83		53,077.86
Taxes Collectible	383,704.02	491,321.12		107,617.10
Lands, etc., acquired by the City	3,580,848.69	3,753,565.65		172,716.96
Funds for Interest on Consumers' Deposits	35,812.38	32,408.05	3,404.33	

Office Furniture and Fixtures	7,817.34	9,125.86		1,308.52
Inventories	311,163.28	291,184.96	19,978.32	
Deferred Charges	121,517.46	54,372.56	67,144.90	
	$5,377,021.75	$5,312,467.24	$399,274.95	$334,720.44
Net Increase for the year in Current Assets				$ 64,554.51

Current Liabilities	December 31 1942	1941	Increase	Decrease
Due to Capital Account	$ 46,796.83	$ 149,656.07		$102,859.24
Debenture Interest	298,404.47	305,033.32		6,628.85
Accounts Payable	328,621.79	278,965.54	49,656.25	
Province of Alberta:				
Social Service Tax	2,323.78	1,489.80	833.98	
Treasury Bills	1,222,982.99	1,222,982.99		
Deferred Credits	130,204.20	94,111.59	36,092.61	
Consumers' Deposits and Interest	195,754.98	185,716.45	10,038.53	
	$2,225,089.04	$2,237,955.76	$ 96,621.37	$109,488.09
Net Decrease for the year in Current Liabilities				$ 12,866.72

From the above statement, it will be noted that the City showed a net improvement in current position of $77,421.23 during the period under review. It is also pointed out that the full amount of the demands of the Calgary Public School Board and the Calgary Separate School Board have been paid and that no liability to the Bank on Current Account existed as at December 31, 1942.

The Capital Liabilities of the City as at December 31, 1942, amounted to $12,432,917.02, as compared with an amount of $13,287,663.27 as at December 31, 1941. A summary of the changes in Capital Liabilities is reflected in the statement detailed below:

	December 31 1942	1941	Decrease
Debenture Issue	$11,906,613.99	$12,586,360.24	$679,746.25
Treasury Bills—			
Province of Alberta	151,303.03	151,303.03	
Bank of Montreal	375,000.00	550,000.00	175,000.00
	$12,432,917.02	$13,287,663.27	$854,746.25

The Net Decrease in Debenture Issue in the amount of $679,746.25 is made up as follows:

Debentures Redeemed—General	$472,405.72
Debentures Redeemed—Spec. Works Program	207,340.53
	$679,746.25

The Debentures Redeemed in the amount of $472,405.72, referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1942, and is in accordance with the report attached thereto.

General—

The fund available for redemption of Debentures held by the Sinking Fund Trustees was confirmed by reference to the certified report of that body as at December 31, 1942.

We verified by actual examination, or by certified statement of the Auditors to the Sinking Fund Trustees, the investments pertaining to the Funds of the various departments of the City.

The Cash in Bank was verified by certificate from the depositaries and that on hand by actual count.

In accordance with the recommendation of the City Commissioners, the Net Revenue balances of prior years remaining in the Balance Sheets of the various Utilities were transferred to City General Department, as at December 31, 1942. The respective balances as at the above date were as follows:

Electric Light Department, at Credit	$316,355.58
Waterworks Department, at Credit	42,861.19
Street Railway Department, at Debit	447,443.97

The above recommendations were made, after consultation with ourselves and other Civic officials, and were occasioned by the fact that it has been the policy of the City General Department to absorb all operating Surpluses or Deficits of the various Utilities. The balances as detailed above were transferred to General Reserve Account.

The amount of $40,835.28 presently carried in the Balance Sheet of the City General Department under the caption of General Hospital Addition, represents expenditures made to date only, on the Hospital addition.

Tax Collections—

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1933 to 1942 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	81.16%	102.05%
1940	84.79%	104.35%
1941	88.01%	104.23%
1942	90.47%	102.62%
Including Collections (Net) from Tax Sale Redemptions		110.34%

CERTIFICATE

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1942, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON AND TEARE,
Chartered Accountants.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		$15,022,805.00
Less: Debenture Redemption Reserve	$ 896,698.75	
Debentures redeemed in advance of Bylaw Maturities	1,011,684.81	
Capital Liabilities paid in Advance of Bylaw Maturities	1,625,000.00	
Reserve for Depreciation—Electric Light and Power Department	207,090.25	3,740,473.81
		$11,282,331.19
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures		896,698.75
Depreciation Funds—Electric Light and Power Dept.		207,090.25
Acquired Otherwise than by Bylaw		2,501,404.08
Due from Revenue in respect of Tax Debentures	$1,000,000.00	
Less: Due to Revenue	953,203.17	46,796.83
		$14,934,321.10

REVENUE ASSETS

Cash on Hand and Street Railway Conductors' Notes		$ 39,238.12
Cash in Bank		628,843.49
		$ 668,081.61
Accounts Receivable—Less Reserve for Bad Debts		268,076.97
Taxes Collectible		383,704.02
Land—Vacant and Improved—Acquired by City, less Reserve for Losses and Adjustments		3,580,848.69
Funds for Interest on Consumers' Deposits		35,812.38
Office Furniture, Fixtures and Equipment—Utilities		7,817.34
Inventory of Materials, etc., on Hand		311,163.28
Deferred Charges to Revenue		121,517.46
Trust Funds and Bequests		129,774.08
Funds for Contingencies and Purchase of New Equipm't		389,518.27
		$ 5,896,314.10
		$20,830,635.20

W. H. PARTIN, City Treasurer.

CALGARY

AS AT DECEMBER 31, 1942

CAPITAL LIABILITIES

Debenture Issue		$11,906,613.99
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303..03
Bills Payable—Bank of Montreal:		
Re Glenmore Water System		375,000.00
(Secured by hypothecation of Debentures in the amount of $786,000.00).		
Surplus:		
Appreciation of Assets	$ 805,595.01	
Revenue Contributions to Capital	1,467,872.41	
Capital Donated	227,936.66	2,501,404.08
		$14,934,321.10

REVENUE LIABILITIES

Due to Capital	$ 46,796.83
Debenture and Treasury Bill Interest	298,404.47
Accounts Payable—Miscellaneous	328,621.79
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Social Service Taxes	2,323.78
Deferred Credits to Revenue	130,204.20
Consumers' Deposits and Accrued Interest	195,754.98
Trust Accounts and Bequests	129,774.08
Reserves for Contingencies and Purchase of New Equipm't	389,518.27
Civic Employees' Pension Funds—Accrued Liability	1,006,045.00
Reserves	1,945,195.84
Surplus as at December 31, 1942	200,691.87
	$ 5,896,314.10
	$20,830,635.20

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE,
Chartered Accountants.

CITY OF

CITY GENERAL

BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		$ 6,013,231.34
Waterworks Department—		
Loan re Glenmore Water System		1,625,000.00
Sinking Fund Trustees:		
Funds available for Redemption of Debentures		896,698.75
Acquired Otherwise than by Bylaw:		
Land	$ 869,884.46	
Airport	53,435.62	
Buildings	21,485.13	
Fire Hall and Equipment	7,093.38	
Easements of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	115,757.31	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	31,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	30,369.32	
Miscellaneous Equipment	13,680.38	
	$1,218,703.61	
Less: Reserve for Depreciation	117,873.95	1,100,829.66
Due from Revenue in respect of Tax Debentures, due June 2, 1944	1,000,000.00	
Less: Due to Revenue	482,975.76	517,024.24
		$10,152,783.99

CALGARY

DEPARTMENT

AS AT DECEMBER 31, 1942

CAPITAL LIABILITIES

Debenture Issue:			
General and Local Improvement			$ 5,448,554.16
General Local Improvement and Utilities Debentures		$11,906,613.99	
Less: Due from Utilities in respect of Debentures:			
Electric Light and Power Department	$1,442,375.92		
Hospitals Department	220,095.36		
Street Rly. Department	1,249,922.12		
Waterworks Department	3,545,666.43	$ 6,458,059.83	
		$ 5,448,554.16	
Treasury Bill—Province of Alberta 3%, due September 26, 1943			70,016.61
Reserves:—			
Redemption of Debentures		$ 896,698.75	
Debentures redeemed in advance of By-law Maturities—Par Value		1,011,684.81	
Bank Loans re Glenmore Water System paid in advance of Bylaw Maturity		1,625,000.00	3,533,383.56
Surplus:			
Appreciation of Assets		$ 805,595.01	
Revenue Contributions to Capital		286,134.65	
Capital Donated		9,100.00	1,100,829.66
			$10,152,783.99

CITY OF

REVENUE ASSETS

Cash on Hand			$ 13,307.54
Cash in Bank			100,177.76
			$ 113,485.30
Accounts Receivable:			
Province of Alberta re Relief		$ 1,552.99	
Sinking Fund Trustees of the City of Calgary: Balance of 1942 Surplus Earnings		13,440.40	
Dominion Government—Departm't of National Defence		4,085.28	
Land Department Rental Debtors	$ 4,201.46		
Miscellaneous	66,428.30		
	$70,629.76		
Less: Reserve for Bad Debts	7,313.63	63,316.13	82,394.80
Waterworks Department—Special Advances			321,919.73
City of Calgary Utilities Current Accounts:			
Due from Hospitals Department		9,538.30	
Due from Electric Light Department		216,435.52	
Due from Street Railway Department		146,457.18	
Due from Waterworks Department		333,676.46	706,107.46
Taxes Collectible:			
General Taxes—1942 and Prior		429,927.24	
Less: Payments on Account		59,390.80	
		$370,536.44	
Business Tax—1942 and Prior		13,167.58	383,704.02

CALGARY

REVENUE LIABILITIES

Due to Capital		$ 517,024.24
Debenture and Treasury Bill Interest:		
Matured and Outstanding	$ 21,546.58	
Due January 1, 1943	276,857.89	298,404.47
Accounts Payable:		
Relief	10,354.79	
Miscellaneous	111,063.43	
Salaries and Wages	8,553.05	129,971.27
Province of Alberta—Department of Municipal Affairs:		
Social Service Taxes	13,833.79	
Less: Taxes Uncollected	11,510.01	2,323.78
Province of Alberta:		
3% Treasury Bills	$1,209,557.56	
Interest Accrued	12,784.06	1,222,341.62
Civic Employees' Pension Funds—Accrued Liability		1,006,045.00
Cenotaph Trust Account		1,916.74
Deferred Credits:		
Prepaid Taxes	$ 55,072.50	
Uncompleted Works Program	18,236.72	
Calgary Safety Council	1,024.80	74,334.02
General Hospital Addition:		
Reimbursement on Construction to date		40,835.28

CITY OF

REVENUE ASSETS—Continued.

Lands:			
Vacant and Improved acquired by the City		$4,218,131.09	
Debtors for Tax Sale Lands purchased or redeemed		160,344.55	
		$4,378,475.64	
Less: Reserve for Losses and Adjustments		797,626.95	3,580,848.69
Inventories:			
Stores	$143,540.53		
Less: Reserve for Estimated Losses	8,659.70	134,880.83	
Paving		5,580.31	
Garage		2,993.78	
Stationery		1,177.68	144,632.60
Cenotaph Trust Funds:			
Investments and Accrued Interest		1,561.80	
Cash in Bank		354.94	1,916.74
Deferred Charges to Revenue:			
Unexpired Insurance Premiums—Fire, etc.	$ 3,695.88		
Employees' Life	4,075.55	7,771.43	
Postage Stamps, etc.		518.77	8,290.20
General Hospital Addition:			
Construction to date			40,835.28
Cash in Bank—Savings Accounts:			
Reserve for Contingencies Fund		70,000.00	
Calgary Safety Council Fund		1,024.80	71,024.80
			$ 5,455,159.62
			$15,607,943.61

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

Reserves:		
General	$1,635,496.00	
Permanent Care of Graves	226,271.46	
Commutation of Local Imp. Taxes	5,152.69	
Local Improvement Levies:		
Principal and Interest	24,351.18	
Contingencies	70,000.00	1,961,271.33
Surplus Brought Forward from Statement of Revenue and Expenditure		200.691.87
		$ 5,455,159.62
		$15,607,943.61

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE.
Chartered Accountants.

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1942

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	$ 304,924.75	$ 302,270.71	$ 2,654.04		
Paving	416,165.19	411,599.19	4,566.00		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	767,222.23	752,060.66	15,161.57		
Boulevards	3,439.34		3,439.34		
Sidewalks	44,386.38	36,999.84	7,386.54		
Sewers	1,804,256.14	1,704,842.96	99,413.18		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Land	64,430.74	37,602.47	26,828.27		
Land—East Approach, 25th Avenue Bridge	548.89	548.89			
Parks Improvements	47,408.62	47,408.62			
Buildings	308,774.37	308,774.37			
Fire Halls and Equipment	53,873.38	53,873.38			
Victoria Park and Improvements	360,000.00	360,000.00			
Police Patrol System	40,000.00	40,000.00			
Losses on Sales of Debentures	605,535.15	605,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37		5,105.37		
Curb and Gutter	14,445.82	2,224.39	12,221.43		
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
Capitalization of Portion of 1935 Relief Expenditure	250,000.00		250,000.00		
	$ 6,013,231.34	$ 5,460,238.97	$552,992.37		

Assets Acquired Otherwise than by Bylaw:					
Land	$ 869,884.46				
Buildings	21,485.13				
Fire Halls and Equipment	7,093.38				
Street Openings	2,733.08				
Automobiles	115,757.31				
Mewata Park Swimming Pool	44,537.93				
Miscellaneous Equipment	13,680.38				
Easements for Water Mains	1.00				
New Airport	31,726.00				
New Airport Improvements	6,935.62				
Paving Plant	20,000.00				
Garage Ramp	8,000.00				
Airport Hangar	46,500.00				
Sewer Syphon	30,369.32				
	$1,218,703.61				
Less: Depreciation Reserve	117,873.95	1,100,829.66			
		$ 7,114,061.00	$ 5,460,238.97	$552,992.37	$295,234.65	$805,595.01

Government Publications

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	$ 3,572.98	$ 3,572.98		$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
958	Buildings—Fire Hall	3,873.38	3,873.38		3,873.38			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1314	Buildings—Public Service	105,184.11	105,184.11		105,184.11			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1339	Police Patrol System	40,000.00	40,000.00		40,000.00			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1413	Buildings—Police Headquarters	165,000.00	165,000.00		165,000.00			
1471	Laboratory—Equipment				2,238.39			
	Building	3,871.93	3,871.93		1,633.54			
1473	Children's Shelter—Buildings	7,179.18	7,179.18		7,179.18			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1545	Buildings	5,885.15	5,885.15		5,885.15			
1568	Land—Industrial Building Site	31,933.64		31,933.64	31,933.64			31,933.64
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			
1658	Bridges	392,529.97	392,529.97		392,529.97			
1659	Bridges	60,070.03	60,070.03		60,070.03			
1661	Bridges	60,000.00	60,000.00		60,000.00			

STATEMENT OF CAPITAL EXPENDITURE--GENERAL—AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1665	Market Extension	20,000.00	20,000.00		20,000.00			
1783	Losses on Sale of Debentures	341,228.16	341,228.16		341,228.16			
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				36,156.95			
	Bridges	90,699.99	90,699.99		54,543.04			
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00		1,078,000.00			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12		523,416.12			
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2502	Fire Halls—Buildings				7,400.35			
	Equipment	50,000.00	50,000.00		42,599.65			
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69		8,608.69			
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00	250,000.00			250,000.00
		$5,448,678.24	$4,750,555.20	$698,123.04	$5,149,186.22	$299,492.02		$398,631.02
Deduct:								
2228	Payment of Treasury Notes against Arrears of Taxes				1,000,000.00			
					$4,149,186.22			

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	$ 3,571.12	$ 3,571.12		$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sidewalks	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2218	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5,851.31	5,851.31		5,851.31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	
1207-1273-2213	Grading	2,823.73	2,823.73		2,823.73	
1208-1468-2213	Sewers	9,504.86	9,504.86		9,504.86	
1275-1468-2213	Sewers	9,553.06	9,553.06		9,553.06	
1275-1781-2213	Sewers	448.51	448.51		448.51	
1296-1468-2213	Grading	28,028.02	28,028.02		28,028.02	

1296-1781-2213	Grading	20,139.13	20,139.13		20,139.13	
1296-1833-2213	Grading	5,964.51	5,964.51		5,964.51	
1296-2161-2218	Grading	2,100.42	2,100.42		2,100.42	
1301-2162-2218	Sidewalks	25,544.60	25,544.60		25,544.60	
1302-1781-2213	Sewers	43,237.13	43,237.13		43,237.13	
1302-1468-2213	Sewers	131,147.77	131,147.77		131,147.77	
1302-1833-2213	Sewers	2,035.89	2,035.89		2,035.89	
1302-2163-2218	Sewers	294.70	294.70		294.70	
1306-2164-2218	Paving	1,415.88	1,415.88		1,415.88	
1307	Street Openings				9,547.50	9,547.50
1324-1468-2213	Sewers	24,652.79	24,652.79		24,652.79	
1324-1781-2213	Sewers	110.15	110.15		110.15	
1343	Street Openings				34,849.55	34,849.55
1356-2165-2218	Paving	4,781.98	4,781.98		4,781.98	
1361-1468-2213	Grading	2,449.42	2,449.42		2,449.42	
1364-1468-2213	Sewers	186.75	186.75		186.75	
1376-1468-2213	Sewers	4,517.70	4,517.70		4,517.70	
1376-1781-2213	Sewers	20,922.22	20,922.22		20,922.22	
1379-1468-2213	Grading	2,239.22	2,239.22		2,239.22	
1379-1781-2213	Grading	66,448.87	66,448.87		66,448.87	
1379-1833-2213	Grading	39,044.62	39,044.62		39,044.62	
1379-2166-2218	Grading	9,524.89	9,524.89		9,524.89	
1387-1468-2213	Sewers	180.21	180.21		180.21	
1389-1781-2213	Sewers	367.30	367.30		367.30	
1410-1781-2213	Sewers	1,217.29	1,217.29		1,217.29	
1556-1781-2213	Sewers	51,874.92	51,874.92		51,874.92	
1556-1833-2213	Sewers	24,075.35	24,075.35		24,075.35	
1556-2073-2218	Sewers	4,463.95	4,463.95		4,463.95	
1556-2167-2218	Sewers	2,186.92	2,186.92		2,186.92	
1557-2168-2218	Sidewalks	950.18	950.18		950.18	
1562-2169-2218	Paving	27,040.72	27,040.72		27,040.72	
1563-2170-2218	Curb and Gutter	224.01	224.01		224.01	
1565-1781-2213	Grading	29,733.68	29,733.68		29,733.68	
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2145-2240-2252	Sewers	2,230.32	2,230.32		2,230.32	
2147-2188-2218	Sewers	306.75	306.75		306.75	
2152-2238-2252	Sewers	562.06	562.06		562.06	
2154-2239-2252	Paving	1,859.44	1,859.44		1,859.44	
2193-2237-2252	Sewers	1,911.09	1,911.09		1,911.09	
2200-2236-2252	Sewers	8,276.30	8,276.30		8,276.30	
2285-2316	Sewers	722.35	722.35		722.35	
2302-2379-2383	Sewers	3,039.65	3,039.65		3,039.65	
2343-2380-2383	Sewers	816.05	816.05		816.05	
2349-2447-2452	Sewers	3,072.41	3,072.41		3,072.41	
2396-2448-2452	Sewers	2,685.59	2,685.59		2,685.59	
2466-2530	Pavement	122,106.45	122,106.45		122,106.45	
2466-2630-2635	Pavement	3,023.98	3,023.98		3,023.98	
2555-2629-2635	Sewers	36,709.14	36,709.14		36,709.14	
2558-2631-2635	Pavement	7,882.18	7,882.18		7,882.18	
2577-2632-2635	Sewers	3,470.95	3,470.95		3,470.95	
2598-2707-2714	Sewers	24,117.37	24,117.37		24,117.37	

2598-2724-2731	Sewers	15,182.14	15,182.14		15,182.14	
2617-2708-2731	Sewers	16,870.05	16,870.05		16,870.05	
2645-2709-2731	Pavement	51,589.12	51,589.12		51,589.12	
2655-2710-2731	Pavement	3,525.57	3,525.57		3,525.57	
2466-2706-2731	Pavement	2,632.24	2,632.24		2,632.24	
2661-2711-2731	Pavement	4,763.03	4,763.03		4,763.03	
2662-2725-2731	Sewers	11,677.09	11,677.09		11,677.09	
2672-2806-2812	Sewers	74,790.53	74,790.53		74,790.53	
2681-2815-2821	Sewers	44,502.05	44,502.05		44,502.05	
2682-2816-2821	Sewers	3,736.37	3,736.37		3,736.37	
2687-2808-2812	Sewers	3,110.29	3,110.29		3,110.29	
2687-2817-2821	Sewers	4,268.63	4,268.63		4,268.63	
2719-2818-2821	Sewers	1,048.71	1,048.71		1,048.71	
2732-2807-2812	Paving	64,347.90	64,347.90		64,347.90	
2756-2819-2821	Paving	7,510.06	7,510.06		7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87		11,831.87	
2766-2870-2876	Sewers	11,644.19		11,644.19	11,644.19	
2814-2873-2876	Sewers	2,084.10		2,084.10	2,084.10	
2823-2874-2876	Sewers	3,119.38		3,119.38	3,119.38	
3036-3049-3052	Sewers	3,501.82		3,501.82	3,501.82	
2773-3205-3206	Sewers	1,803.00		1,803.00	1,803.00	
3195-3254-3256	Sewers	4,321.48		4,321.48	4,321.48	
3195-3326-3327	Sewers	8,638.60		8,638.60	8,638.60	
3325-3390-3398	Sewers	16,416.85		16,416.85	16,416.85	
3344-3391-3398	Sidewalks	3,038.77		3,038.77	3,038.77	
3345-3392-3398	Curb and Gutter	2,270.95		2,270.95	2,270.95	
3346-3393-3398	Boulevards	424.04		424.04	424.04	
3353-3394-3398	Paving	3,200.39		3,200.39	3,200.39	
3354-3395-3398	Sidewalks	897.55		897.55	897.55	
3355-3396-3398	Curb and Gutter	775.00		775.00	775.00	
3356-3397-3398	Boulevards	359.58		359.58	359.58	
3387	Sewers				1,624.28	1,624.28
3387	Sewers				27,692.64	27,692.64
3414	Curb and Gutter				9,175.48	9,175.48
3415	Sidewalks				3,450.22	3,450.22
3416	Boulevards				2,655.72	2,655.72
3418	Sewers				216.22	216.22
3420	Grading and Gravelling				2,654.04	2,654.04
		$1,772,179.47	$1,709,683.77	$ 62,495.70	$1,864,045.12	$ 91,865.65

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—		
Airport		$ 6,706.01
Assessor		31,555.87
Auditors		3,300.00
Building and Plumbing		9,807.11
Children's Aid		19,409.05
City Clerk		20,457.62
City Hall Maintenance		12,218.99
Civic Relief		107,926.58
Public Charities		125,193.13
Commissioners		6,546.58
Comptroller		12,627.61
Engineer		8,217.17
Fire		276,608.02
Garbage Collection		84,845.24
Health and Clinic		71,037.61
Hospitals		127,457.20
License		9,719.66
Parks and Cemeteries		131,179.64
Police		222,163.34
Police Headquarters		5,873.55
Pound		2,541.92
Public Works		112,547.86
Rental and Land		19,115.93
Sewer Maintenance		47,189.54
Solicitor		5,572.60
Street Cleaning		34,347.25
Street Lighting		81,113.00
Telephone Exchange		4,349.12
Treasurer		9,777.57
Weigh Scales		861.92
Wiring Inspection		3,371.44
		$1,613,638.13
General Finance—Commissioners		16,869.37
Miscellaneous Works—Engineer		59,959.39
Grants		1,687.27
Sheriff's Costs—Tax Department		96.98
Interest, Discount and Exchange		47,237.08
Taxes		29,403.13
Insurance:—		
Fire, etc.	$ 3,271.69	
Employees' Life	4,719.04	
Employees' Sickness and Accident	5,005.15	
Unemployment	1,445.91	14,441.79

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER, 31, 1942

REVENUE

Surplus brought forward from 1941			$ 229,847.84
Assessments:—			
General		$ 2,492,103.84	
Less: Cancellations		7,539.25	
		2,484,564.59	
Business Tax	$268,062.43		
Less: Discount	11,152.57	256,909.86	
Local Improvement		65,853.37	
Special Levy—Sewers		2.01	
Rental of Areas and Canopies		2,487.32	
Water Frontage		52,652.28	
Interest on Arrears of Taxes	$17,382.60		
Penalties on Taxes	16,528.61	33,911.21	
		2,896,380.64	
Less: Public School Tax	$1,250,000.00		
Separate School Tax	118,788.00		
Public Library	39,658.15		
Water Frontage Tax	52,652.28	1,461,098.43	1,435,282.21
Alberta Provincial Government:			
In Lieu of Service Tax			30,000.00
Sinking Fund Trustees of the City of Calgary:			
Surplus Earnings			13,440.40
Fees and Permits:			
Airport		$ 13,609.35	
Building and Plumbing		11,120.50	
Garbage Collection		3,108.10	
Laboratory		5,086.40	
Meat Inspection		1,202.20	
Pound and Weigh Scales		3,080.37	
Wiring		4,378.61	
Stockyards		6,883.03	
Tax Certificates		139.55	48,608.11
Licenses			68,617.86
Parks and Cemeteries			26,531.66

CITY OF

EXPENDITURE—Continued.

Employees' Pension Plan			26,162.61
Workmen's Compensation Board			6,896.06
Contribution to Street Railway Department—Ogden Line			9,088.32
North Hill Library—Building and Alterations			12,000.00
Tax Exemption—Soldiers' Homes			32,555.92
Indemnity to Aldermen			6,000.00
Debenture Charges:—			
General Debenture Interest		$158,022.72	
General Debenture Redemption		225,613.44	
Local Improvement—Property Share:			
Debenture Interest	$ 47,058.66		
Debenture Redemption	18,794.71		
	$ 65,853.37		
Less: Over Levy Local Improvement Deben. Charges	199.84	65,653.53	
Debentures—Dominion of Canada:			
Debenture Interest	$ 989.45		
Debenture Redemption	50,163.02	51,152.47	500,442.16
Operating Surplus carried down			270,691.87
			$2,647,170.08
Appropriation for Contingencies			70,000.00
Surplus carried to City General Department Balance Sheet			200,691.87
			$ 270,691.87

CALGARY

REVENUE—Continued.

Police Court Fines		14,379.20
Rents:		
Miscellaneous	$ 11,108.04	
Tax Sale Properties	58,407.78	69,515.82
Canadian Pacific Railway Hotel—Police and Fire Protection		10,000.00
Commission on Provincial Social Service Tax		2,068.25
Sundry Revenue		2,862.46
Electric Light and Power Department:—		
Rental of Land	343.70	
Taxation of Revenue	87,417.38	
Contribution from Current Revenue	90,000.00	177,761.08
Street Railway Department:—		
Rental of Buildings	2,200.58	
Rental of Land	364.00	2,564.58
Waterworks Department:—		
Interest on Capital Advances	70,652.05	
Taxation of Revenue	39,637.13	110,289.18
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	240,217.23	
Waterworks Department	17,617.06	
Street Railway Department	141,386.03	
Paving Department	4,272.11	403,492.43
		$2,647,170.08
Operating Surplus brought down		270,691.87
		$ 270,691.87

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1942

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
Airport	$ 9,950.00	$ 10,138.50	$ 6,706.01	$ 3,432.49	$ 8,780.28
Assessment and Tax	29,640.76	31,211.26	31,555.87	Dr. 344.61	28,578.93
Building, Plumbing and Gas Inspection	10,487.78	11,039.78	9,807.11	1,232.67	9,474.90
Children's Aid	21,251.88	21,725.88	19,409.05	2,316.83	20,348.82
City Clerk	24,303.47	25,395.47	20,057.62	5,337.85	16,982.56
City Clerk—Town Planning	500.00	500.00	400.00	100.00	
City Hall Maintenance	14,403.64	14,955.64	12,218.99	2,736.65	12,485.22
Civic Relief	143,196.74	144,434.87	107,926.58	36,508.29	163,749.21
Commissioners	6,693.46	6,801.46	6,546.58	254.88	6,590.48
Commissioners' General Finance	17,643.34	17,643.34	13,369.37	4,273.97	10,839.00
Comptroller	12,293.91	13,365.53	12,627.61	737.92	11,429.94
Engineer	8,080.15	8,614.15	8,217.17	396.98	8,296.04
Engineer's Miscellaneous Works	80,757.00	80,757.00	59,959.39	20,797.61	157,699.98
Fire	269,417.75	281,127.53	276,608.02	4,519.51	245,965.09
Grants	3,500.00	3,500.00	1,687.27	1,812.73	4,621.96
Health	26,808.20	27,986.95	28,608.08	Dr. 621.13	26,500.57
Health—Pre. School Clinic	5,844.00	6,000.00	5,944.40	55.60	5,708.62
Health—School Clinic	37,407.12	38,644.99	36,485.13	2,159.86	36,319.35
Hospitals	125,487.99	136,085.02	127,457.20	8,627.82	75,988.40
Laboratory	Cr. 935.10	Cr. 747.10	Cr. 5,086.40	4,339.30	Cr. 30.47
Land and Rentals	8,238.46	10,941.96	11,359.12	Dr. 417.16	8,013.55
Land and Rentals—Building Maintenance	9,950.00	9,950.00	7,756.81	2,193.19	10,169.92
License and Short Weight	9,345.46	9,821.96	9,719.66	102.30	8,913.42
Parks	128,090.95	134,530.40	131,179.64	3,350.76	131,916.70
Police	216,517.51	226,993.60	222,163.34	4,830.26	211,609.31
Police Headquarters	5,247.80	5,684.56	5,873.55	Dr. 188.99	6,144.22
Pound	2,476.80	2,698.80	2,541.92	156.88	2,582.97
Public Charities	131,660.00	131,660.00	125,193.13	6,466.87	139,967.35
Public Works—General	118,207.63	125,292.39	112,547.86	12,744.53	120,301.67
Garbage Collection	78,650.18	84,464.34	84,845.24	Dr. 380.90	78,699.96
Street Cleaning	44,027.30	46,189.04	34,347.25	11,841.79	32,768.07

Sewer Maintenance	$ 32,326.23	$ 34,573.48	$ 30,791.45	$ 3,782.03	$ 30,835.48
Sewage Disposal Plant	16,991.24	17,812.68	16,398.09	1,414.59	15,609.96
Solicitor	5,417.36	5,733.86	5,572.60	161.26	5,319.69
Street Lighting	81,113.00	81,113.00	81,113.00		72,996.00
Telephones	4,422.54	4,598.54	4,349.12	249.42	4,362.91
Treasurer	9,105.40	9,965.40	9,777.57	187.83	10,229.71
Weigh Scales	790.84	869.84	861.92	7.92	845.57
Wiring Inspection	3,185.60	3,185.60	3,371.44	Dr. 185.84	2,974.47
Wage Adjustments—General Departments	100,000.00	26,562.97		26,562.97	
	$1,852,496.39	1,851,822.69	1,680,267.76	171,554.93	1,744,589.81
Supp. Appropriation Council Minutes 14th Sept.—Commissioners' General Finance —Air Raid Precautions Expense	3,500.00	3,500.00	3,500.00		
Supp. Appropriation Council Minutes 9th Nov.—Grants—North Hill Library and Site	7,500.00	7,500.00	7,500.00		
Supp. Appropriation Council Minutes 9th Nov.—Fixed Charges—North Hill Library—Building Alterations, etc.	4,500.00	4,500.00	4,500.00		
Special Reserve for Contingencies			70,000.00	Dr. 70,000.00	
	$1,867,996.39	1,867,322.69	1,765,767.76	101,554.93	1,744,589.81
Fixed Charges	443,975.92	443,975.92	473,064.31	Dr. 29,088.39	346,872.11
General Overhead	122,050.00	122,050.00	136,609.39	Dr. 14,559.39	125,907.43
	$2,434,022.31	2,433,348.61	2,375,441.46	57,907.15	2,217,369.35
Education—Public Schools	1,250,000.00	1,250,000.00	1,250,000.00		1,200,000.00
Separate Schools	118,788.00	118,788.00	118,788.00		114,480.00
Library	38,000.00	38,673.70	39,658.15	Dr. 984.45	36,000.00
	$3,840,810.31	3,840,810.31	3,783,887.61	56,922.70	3,567,849.35
Local Improvement Levy—Property Share	65,853.37	65,853.37	65,853.37		71,513.75
Prov. Govt. Social Service Tax	78,000.17	78,000.17	78,555.14	Dr. 554.97	78,424.39
	$3,984,663.85	$3,984,663.95	$3,928,296.12	$ 56,367.73	$3,717,787.49

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1942

	Estimated Revenue 1942	Actual Revenue 1942	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1941
Parks—Monument and Vault Fees	$ 280.00	$ 267.00		$ 13.00	$ 282.00
Cemetery Lots Sales	2,600.00	2,625.60	$ 25.60		2,566.20
Checking Fees (Rinks)	200.00	183.20		16.80	197.65
Grave Digging	8,500.00	9,165.70	665.70		8,266.00
Golf Fees	6,300.00	6,640.21	340.21		6,158.71
Swimming Pool—Mewata Park	3,200.00	4,651.30	1,451.30		3,113.90
Percentage of Mewata and Hillhurst Parks—Receipts	500.00	725.15	225.15		499.45
Maintenance—Grave Plots	2,000.00	2,142.75	142.75		2,045.30
Catering Concession	50.00			50.00	47.17
Sale of Trees, etc.	100.00	130.75	30.75		90.00
Fees—Airport	12,523.00	13,609.35	1,086.35		11,914.38
Building Inspection—License	350.00	382.00	32.00		342.00
Meat Inspection	1,200.00	1,202.20	2.20		1,262.50
Pound	600.00	784.29	184.29		623.30
Scales	2,000.00	2,296.08	296.08		2,022.94
Stockyards	6,750.00	6,883.03	133.03		6,759.39
Tax Certificate	100.00	139.55	39.55		164.90
Garbage Collection	3,000.00	3,108.10	108.10		3,264.75
Licenses	64,000.00	68,617.86	4,617.86		68,060.57
Penalties—Arrears of Taxes	15,000.00	17,382.60	2,382.60		24,054.20
Current Taxes	4,000.00	16,528.61	12,528.61		19,016.57
Permits—Building	5,600.00	6,475.50	875.50		5,682.55
Drainage	675.00	955.00	280.00		672.25
Gas	670.00	713.50	43.50		670.50
Plumbing	2,300.00	2,594.50	294.50		2,377.00
Wiring	4,200.00	4,378.61	178.61		4,200.00
Police and Juvenile Court Fines	9,000.00	14,379.20	5,379.20		11,252.27

Rents—Miscellaneous and Mortgage Foreclosure Buildings	8,000.00	11,108.04	3,108.04		13,170.26
Tax Sale Property	58,000.00	58,407.78	407.78		62,615.97
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,460.00	2,487.32	27.32		2,464.82
Stores Department	1,349.00	1,349.00			1,349.00
Taxes and Rentals— Electric Light—Taxes	$ 85,768.56	87,417.38	1,648.82		881,684.35
Rentals	343.70	343.70			343.70
Street Railway—Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	38,712.25	39,637.13	924.88		38,323.62
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	200.00	10.00		190.00	244.82
Comm. Collecting Prov. Govt. Social Service Tax	2,100.00	2,068.25		31.75	2,114.16
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	100.00	244.86	144.86		95.71
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,607.60			2,607.60
Government Grant in lieu of Service Tax	30,000.00	30,000.00			30,000.00
Sheriff's Costs	30.00	Dr. 96.98		126.98	Dr. 72.68
Profits from Utilities	303,099.19	403,492.43	100,393.24		286,823.55
Contribution from Sinking Fund	15,000.00	13,440.40		1,559.60	26,016.16
Credit from Waterworks—Re. Bank Loan Glenmore Water System	68,000.00	70,652.05	2,652.05		66,205.52
	$ 874,592.88	$1,013,255.18	$ 140,650.43	$ 1,988.13	$ 902,717.59
Surplus, 1941	229,847.84	229,847.84			(1940) 172,461.51
	$1,104,440.72	$1,243,103.02	$ 140,650.43	$ 1,988.13	$1,075,179.10

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1942

		Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1941
General Revenue		$1,104,440.72	$1,243,103.02	$140,650.43	$ 1,988.13	$1,075,179.10
Taxes—Estimated Collectible:						
$56,230,425.00 at 44 mills	$2,474,138.70					
199,243.00 at 20 mills	3,984.86					
16,085.00 at 8 mills	128.68	2,478,252.24				
Actual Collectible:						
$56,542,825.00 at 44 mills	$2,487,884.30					
202,743.00 at 20 mills	4,054.86					
16,085.00 at 8 mills	128.68					
Bill-posting Levy	36.00					
	$2,492,103.84					
Less: Cancellations	7,539.25		2,484,564.59	6,312.35		2,472,065.77
Business Tax:						
Estimated Collectible		250,000.00				
Actual Collectible	$ 268,062.43					
Less: Discounts	11,152.57		256,909.86	6,909.86		250,450.31
Special Levy—Sewers			2.01	2.01		2.01
		$3,832,692.96	3,984,579.48	153,874.65	1,988.13	3,797,697.19
Local Improvement Levy—Property Share		65,853.37	65,853.37			71,513.75
		$3,898,546.33	4,050,432.85	153,874.65	1,988.13	3,869,210.94
Provincial Government Social Services Tax		78,000.17	78,555.14	554.97		78,424.39
		$3,976,546.50	$4,128,987.99	$154,429.62	$ 1,988.13	$3,947,635.33
Actual Revenue in Excess of Estimated Revenue				$152,441.49		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED 31st DECEMBER, 1942

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$3,976,546.50
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	3,969,163.85
Estimated Surplus	$ 7,382.65
Actual Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,128,987.99
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	3,928,296.12
Actual Surplus	$ 200,691.87

Comparative Statement of Estimated and Actual General Expenditures for Year Ended 31st December, 1942

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942		Balance	Expended to 31st Dec., 1941
AIRPORT—						
Salaries	$ 4,325.00	$ 4,513.50	$ 3,439.63		$ 1,073.87	$ 3,459.62
Roads and Runways	775.00	775.00	39.51		735.49	1,647.17
Field Lighting	450.00	450.00	427.28		22.72	525.49
Fencing Repairs	100.00	100.00			100.00	
Office Expense	100.00	100.00	89.86		10.14	75.76
Buildings	200.00	200.00	92.61		107.39	233.61
Hangar Expense	2,850.00	2,850.00	1,871.04		978.96	1,836.26
Insurance	500.00	510.00	507.46		2.54	496.25
Sundries	250.00	240.00	8.00		232.00	106.12
Truck Rental (Electric Light Dept.)	400.00	400.00	230.62		169.38	400.00
	$ 9,950.00	$ 10,138.50	$ 6,706.01		$ 3,432.49	$ 8,780.28
ASSESSMENT AND TAX—						
Salaries	$ 24,368.76	$ 25,939.26	$ 26,322.70	Dr.	383.44	23,496.47
Printing and Stationery	1,900.00	1,830.00	1,824.52		5.48	1,660.60
Auto Maintenance	360.00	360.00	360.00			360.00
Postage	1,300.00	1,220.00	1,215.65		4.35	1,294.76
Sundries	300.00	450.00	421.00		29.00	275.60
Board of Revision	300.00	300.00	300.00			562.50
Replacement of Addressograph Equipment	1,112.00	1,112.00	1,112.00			929.00
	$ 29,640.76	$ 31,211.26	$ 31,555.87	Dr.	344.61	$ 28,578.93

BUILDING, PLUMBING AND GAS INSPECTION—					
Salaries	$ 9,372.78	$ 9,924.78	$ 8,908.99	$ 1,015.79	$ 8,423.82
Printing and Stationery	150.00	150.00	112.61	37.39	166.96
Transportation—Car Tickets	25.00	25.00	25.00		25.00
Auto Maintenance	860.00	860.00	742.33	117.67	859.93
Sundries	25.00	25.00	18.18	6.82	25.19
Reprinting Gas Bylaw	55.00	55.00		55.00	
Sale of Bylaw Books					Cr. 26.00
	$ 10,487.78	$ 11,039.78	$ 9,807.11	$ 1,232.67	$ 9,474.90
CHILDREN'S AID—					
Salaries	$ 7,781.88	$ 8,255.88	$ 8,297.37	Dr 41.49	$ 7,660.62
Boys' and Girls' Work	80.00	80.00	24.51	55.49	82.14
Clothing	1,400.00	1,400.00	1,225.81	174.19	1,523.93
Printing and Stationery	75.00	125.00	123.21	1.79	94.79
Transportation, Telegrams and Telephone	500.00	320.00	290.96	29.04	240.48
Social Service Home	850.00	850.00	429.70	420.30	500.60
Institutions and Foster Homes	9,000.00	9,000.00	7,934.30	1,065.70	8,829.37
Rent	780.00	780.00	780.00		780.00
Stamps	35.00	35.00	30.00	5.00	39.92
Office Equipment	100.00	100.00		100.00	43.75
Auto Maintenance	600.00	720.00	716.81	3.19	676.44
Sundries	350.00	360.00	358.66	1.34	398.34
	$ 21,551.88	$ 22,025.88	$ 20,211.33	$ 1,814.55	$ 20,870.38
Less: Revenue—Government and Parents	300.00	300.00	802.28	502.28	521.56
	$ 21,251.88	$ 21,725.88	$ 19,409.05	$ 2,316.83	$ 20,348.82

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942		Balance	Expended to 31st Dec., 1941
CITY CLERK—						
Salaries	$ 14,850.39	$ 15,942.39	$ 15,975.58	Dr.	33.19	$ 14,479.96
Printing—General	250.00	270.00	267.57		2.43	208.84
Voters' List	2,500.00	2,500.00	2,168.77		331.23	2,401.52
Municipal Manual	400.00	400.00	330.00		70.00	338.00
Stationery and Office Equipment	675.00	675.00	543.22		131.78	748.82
Advertising	700.00	635.00	629.81		5.19	1,147.30
Services	175.00	180.00	176.58		3.42	167.76
Elections—General	5,500.00	5,500.00	120.10		5,379.90	26.00
Hospital Bylaw	2,000.00	2,080.00	2,072.34		7.66	----------
Sundries	150.00	130.00	114.52		15.48	128.93
Stamps	175.00	135.00	131.82		3.18	142.09
Stationery and Mailing Department	100.00	120.00	119.83		.17	71.72
Auto Allowance	300.00	300.00	300.00		----------	300.00
	$ 27,775.39	$ 28,867.39	$ 22,950.14		$ 5,917.25	$ 20,160.94
Less: Charged to Utilities	3,471.92	3,471.92	2,892.52	Dr.	579.40	3,178.38
	$ 24,303.47	$ 25,395.47	$ 20,057.62		$ 5,337.85	$ 16,982.56
CITY CLERK—TOWN PLANNING—						
General	500.00	500.00	400.00		100.00	----------
CITY HALL MAINTENANCE—						
Salaries	$ 5,818.64	$ 6,370.64	$ 6,479.70	Dr.	109.06	$ 5,778.27
Sundries	350.00	350.00	172.26		177.74	270.52
Supplies	700.00	650.00	554.49		95.51	621.00
Fuel and Firing	1,500.00	1,500.00	1,431.51		68.49	1,449.34
Light	1,700.00	1,750.00	1,747.09		2.91	1,659.20
Water	250.00	250.00	243.26		6.74	255.10
Power	210.00	210.00	204.00		6.00	204.00
Elevator Maintenance	250.00	250.00	143.74		106.26	166.47
Storm Sash	125.00	125.00	114.50		10.50	116.00
Building Maintenance	3,500.00	3,500.00	1,128.44		2,371.56	$ 1,965.32
	$ 14,403.64	$ 14,955.64	$ 12,218.99		$ 2,736.65	$ 12,485.22

MAYOR AND COMMISSIONER—					
Salaries	$ 11,236.90	$ 11,344.90	$ 11,344.93	Dr. .03	$ 11,236.93
Sundries	90.00	50.00	40.53	9.47	58.76
Services	250.00	255.00	251.23	3.77	280.54
Printing and Stationery	60.00	95.00	92.70	2.30	81.86
Stamps	70.00	70.00	50.40	19.60	57.51
Auto and Expense Account—Mayor	600.00	600.00	600.00	----------	600.00
Auto Allowance—Commissioner	360.00	360.00	360.00	----------	360.00
	$ 12,666.90	$ 12,774.90	$ 12,739.79	$ 35.11	$ 12,675.60
Less: Charged to Utilities	5,953.44	5,953.44	5,984.23	30.79	5,962.84
Charged to Bylaws	20.00	20.00	208.98	188.98	122.28
	$ 6,693.46	$ 6,801.46	$ 6,546.58	$ 254.88	$ 6,590.48
COMMISSIONERS' GENERAL FINANCE—					
Damages and Claims	$ 2,000.00	$ 2,000.00	$ 1,172.45	$ 827.55	$ 2,087.06
Inventory Adjustments	Cr. 2,500.00	Cr. 2,500.00	Cr. 4,006.20	1,506.20	Cr. 5,722.38
Gas Investigation and Tests	--	--	--	----------	80.00
Charter Amendments	293.34	293.34	289.94	3.40	266.53
Revenue Stamps on Cheques	850.00	850.00	833.53	16.47	842.08
Contingent Account	12,000.00	12,000.00	9,201.59	2,798.41	9,985.52
Air Raid Precautions Expense	3,000.00	3,000.00	3,000.00	----------	----------
Swimming Pool—Construction Account	----------	----------	----------	----------	1,687.50
Pension and Group Insurance Payments for Enlisted Men	2,000.00	2,000.00	2,878.06	Dr. 878.06	1,612.69
	$ 17,643.34	$ 17,643.34	$ 13,369.37	$ 4,273.97	$ 10,839.00
Supp. Approprn., Council Minutes 14th September, 1942					
Air Raid Precautions Expense	$ 3,500.00	$ 3,500.00	$ 3,500.00	----------	----------

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942		Balance	Expended to 31st Dec., 1941
CIVIC RELIEF—						
Salaries	$ 10,755.10	$ 11,507.23	$ 11,450.77		$ 56.46	$ 10,760.00
Relief Administration	11,101.64	11,587.64	8,132.57		3,455.07	18,630.45
Single Administration (Ogden Hostel)	1,080.00	1,080.00	1,070.56		9.44	1,071.66
Printing and Stationery	425.00	425.00	120.78		304.22	411.85
Stamps	85.00	85.00	37.96		47.04	87.45
Telephones and Telegrams	150.00	150.00	119.28		30.72	132.32
Auto Maintenance	400.00	400.00	267.54		132.46	345.03
Transportation	150.00	150.00	52.52		97.48	209.99
Rent	2,400.00	2,400.00	2,400.00			2,400.00
Office Equipment	50.00	50.00			50.00	48.00
Sundries	100.00	100.00	41.05		58.95	68.04
Direct Relief	104,000.00	104,000.00	74,496.50		29,503.50	104,384.03
Self Help Scheme						11.20
Farm Settlement Scheme	500.00	500.00	Cr. 2,262.95		2,762.95	519.56
Medical Care	12,000.00	12,000.00	12,000.00			24,000.00
New Automobile						669.63
	$ 143,196.74	$ 144,434.87	$ 107,926.58		$ 36,508.29	$ 163,749.21
PUBLIC CHARITIES—						
Holy Cross Hospital—Indigents	$ 11,000.00	$ 11,000.00	$ 12,515.00	Dr.	1,515.00	$ 11,799.25
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00			3,200.00
General Hospital—Indigents	44,000.00	44,000.00	44,000.00			57,500.00
Convalescent Home	3,500.00	3,500.00	3,500.00			3,500.00
Macleod Hospital	800.00	800.00	597.93		202.07	902.50
Lacombe Home	1,260.00	1,260.00	847.60		412.40	1,090.35
Mothers' Allowance	18,000.00	18,000.00	13,967.63		4,032.37	16,533.01
Provincial Training School—Red Deer	8,000.00	8,000.00	7,570.50		429.50	6 971.00
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00			1,000.00
Aged Men's Home—Gleichen	2,800.00	2,800.00	2,969.56	Dr.	169.56	2,346.19
Aged Women's Home—Sunset Lodge	2,250.00	2,250.00	2,193.20		56.80	2,089.95
Victorian Order of Nurses	1,500.00	1,500.00	1,500.00			1,500.00

Salvation Army Maternity Hospital	750.00	750.00	750.00		750.00
Old Age Pensions	28,000.00	28,000.00	25,442.60	2,557.40	26,314.75
Pensions for Blind	750.00	750.00	668.80	81.20	669.92
Blind Residents and Guides	300.00	300.00	300.00		300.00
Ponoka Mental Hospital	1,800.00	1,800.00	1,475.12	324.88	759.37
Provincial V. D. Clinic	800.00	800.00	775.19	24.81	799.06
Ambulance Service	700.00	700.00	670.00	30.00	692.00
Donation—Y.W.C.A.	500.00	500.00	500.00		500.00
Donation—Y.M.C.A.	750.00	750.00	750.00		750.00
	$ 131,660.00	$ 131,660.00	$ 125,193.13	$ 6,466.87	$ 139,967.35
COMPTROLLER—					
Salaries	$ 16,854.72	$ 17,926.34	$ 17,783.21	$ 143.13	$ 15,613.98
Stationery	225.00	255.00	251.04	3.96	225.00
Printing—Including Financial Statement	650.00	615.00	571.77	43.23	613.51
Postage	35.00	40.00	36.37	3.63	33.18
Sundries	125.00	125.00	112.29	12.71	124.68
	$ 17,889.72	$ 18,961.34	$ 18,754.68	$ 206.66	$ 16,610.35
Less: Charged to Utilities	5,545.81	5,545.81	5,813.59	267.78	4,997.03
Charged to Bylaws	50.00	50.00	313.48	263.48	183.38
	$ 12,293.91	$ 13,365.53	$ 12,627.61	$ 737.92	$ 11,429.94
ENGINEER—					
Salaries	$ 9,737.96	$ 10,271.96	$ 10,233.52	$ 38.44	$ 9,576.29
Printing and Stationery	130.00	120.00	116.12	3.88	141.55
Transportation (car tickets)	25.00	25.00	25.00		25.00
Laboratory Charges	350.00	350.00	350.00		350.00
Auto Maintenance	900.00	915.00	958.76	Dr. 43.76	850.93
Postage	15.00	10.00	9.28	.72	11.49
Instrument Repairs	25.00				
Sundries	100.00	125.00	123.53	1.47	106.62
New Automobile					741.34
	$ 11,282.96	$ 11,816.96	$ 11,816.21	$ .75	$ 11,803.22
Less: Charged to Utilities	3,102.81	3,102.81	3,285.56	182.75	3,323.80
Charged to Bylaws	100.00	100.00	313.48	213.48	183.38
	$ 8,080.15	$ 8,614.15	$ 8 217.17	$ 396.98	$ 8,296.04

ENGINEER'S MISCELLANEOUS WORKS—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
Rent and Upkeep, Spur Tracks and Crossings	$ 850.00	$ 1,120.00	$ 1,114.05	$ 5.95	$ 939.62
Repairs to Bridges	4,767.00	4,767.00	2,435.50	2,331.50	4,562.78
Repairs to Pavement, Walks, etc.	35,000.00	35,000.00	32,525.42	2,474.58	34,044.61
Squeegee Coats	5,000.00	5,000.00	2,305.13	2,694.87	5,006.86
Engineer's Misc. Expenditures and Contingencies	3,000.00	1,070.00	666.44	403.56	776.57
Concrete Curb and Gutter Repairs	4,000.00	4,000.00	2,001.89	1,998.11	3,750.25
Resurfacing Granitoid Pavements	5,000.00	5,000.00	524.65	4,475.35	4,999.35
Street Railway—Paving Repairs—½-share	6,500.00	7,970.00	7,957.75	12.25	6,034.69
Cut Down and Set Back Corners at Intersections	2,500.00	2,500.00	913.87	1,586.13	2,524.36
Street Widening, Re-paving and Sundry Sewer Extensions, etc. (1941 Work)	----------	----------	----------	----------	95,060.89
Curb and Gutter Replaced, Centre Street, 12th Ave. West to 17th Ave. West—Both Sides	1,497.00	1,687.00	1,680.30	6.70	----------
Improvements to Approaches to Langevin Bridge	2,165.00	2,165.00	1,390.70	774.30	----------
Repairs and Replacing Sidewalks at City Hall	450.00	450.00	----------	450.00	----------
Paving in C.P.R. Crossings on Streets and Avenues	3,178.00	3,178.00	2,615.32	562.68	----------
Storm Overflow—Premier Way and Marquette Street	1,200.00	1,200.00	1,200.00	----------	----------
Centre Street and Samis Road—Hill Slide	1,000.00	1,000.00	963.57	36.43	----------
Earth Dyke—Sunnyside Blvd.—End of Cinder Walk to 6th St. N.W.—2000 feet	2,500.00	2,500.00	1,664.80	835.20	----------
Walk and Curb and Gutter Improvements —19th Ave. S.E., 8-9 Sts. S.E.—Both sides	2,150.00	2,150.00	----------	2,150.00	----------
	$ 80,757.00	$ 80,757.00	$ 59,959.39	$ 20,797.61	$ 157,699.98

FIRE DEPARTMENT—					
Salaries	$ 174,498.06	$ 186,207.84	$ 182,658.22	$ 3,549.62	$ 170,843.73
Clothing	3,932.17	3,932.17	3,840.24	91.93	5,656.44
Water	46,800.00	46,800.00	46,685.56	114.44	46,743.35
Lighting	900.00	900.00	895.49	4.51	893.36
Fuel	2,000.00	2,150.00	2,144.26	5.74	1,786.96
Telephones	1,030.00	1,031.00	1,030.75	.25	1,018.95
Furniture, Bedding, Etc.	250.00	140.00	133.05	6.95	142.85
Plant and Equipment	6,821.00	6,821.00	6,787.00	34.00	1,654.79
Motor Maintenance	2,400.00	2,400.00	1,968.32	431.68	2,202.83
Building Maintenance	2,400.00	2,270.00	2,258.45	11.55	345.10
Alarm Maintenance	2,309.64	2,309.64	1,973.60	195.04	2,114.48
Printing and Stationery	250.00	250.00	217.44	32.56	285.74
Acids and Sodas	75.00	75.00	52.02	22.98	34.84
Transportation—Street Railway	1,920.00	1,920.00	1,920.00	--	1,920.00
Postage	10.00	10.00	8.11	1.89	9.00
Sundries	700.00	710.00	704.01	5.99	759.02
Insurance—Apparatus	621.88	621.88	621.88	--	597.98
Pension Plan	9,500.00	9,720.00	9,709.62	10.38	8,955.67
New Apparatus (600-gallon Pumper)	13,000.00	13,000.00	13,000.00	--	--
	$ 269,417.75	$ 281,127.53	$ 276,608.02	$ 4,519.51	$ 245,965.09

FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942		Balance	Expended to 31st Dec., 1941
EDUCATION—						
Library	$ 38,000.00	$ 38,673.70	$ 39,658.15	Dr.	984.45	$ 36,000.00
Public Schools	1,250,000.00	1,250,000.00	1,250,000.00			1,200,000.00
Separate Schools	118,788.00	118,788.00	118,788.00			114,480.00
	$1,406,788.00	$1,407,461.70	$1,408,446.15	Dr.	984.45	$1,350,480.00
Supp. Approprn., Council Minutes, 9th November, 1942.—North Hill Library—Bldg. Alterations, etc.	$ 4,500.00	$ 4,500.00	$ 4,500.00			
FIXED CHARGES—						
Debt Charges—Interest	$ 176,567.30	$ 176,567.30	$ 158,022.72		$ 18,544.58	$ 113,028.26
Principal	225,613.44	225,613.44	225,613.44			190,308.36
Dominion Special Loan—Mun. Imp. Assist. Act. (1938)	3,319.66	3,319.66	* 51,152.47	Dr.	47,832.81	3,319.66
Treasury Bills' Interest	29,387.20	29,387.20	29,387.20			29,387.20
L. I. Deb. Interest and Principal Short or Over-Levied			Cr. 199.84		199.84	Cr. 171.37
Contribution to St. Rly—Re. Ogden Line	9,088.32	9,088.32	9,088.32			11,000.00
* Balance of Loans Paid in Full.	$ 443,975.92	$ 443,975.92	$ 473,064.31	Dr.	29,088.39	$ 346,872.11
GENERAL OVERHEAD—						
Insurance	$ 3,250.00	$ 3,250.00	$ 3,271.69	Dr.	21.69	$ 3,211.18
L. I. Taxes on City's Own Lands	30,000.00	30,000.00	29,403.13		596.87	31,889.26
Audit $4,500.00						
Less: Charged to Utilities 1,200.00	3,300.00	3,300.00	3,300.00			3,300.00
Employees' Group Life Insurance	4,600.00	4,600.00	4,719.04	Dr.	119.04	4,488.43
Interest	5,000.00	5,000.00	9,776.92	Dr.	4,776.92	4,666.78
Exchange and Bank Charges	10,000.00	10,000.00	8,072.96		1,927.04	10,878.43
Employees' Sick. and Accident Insurance			5,005.15	Dr.	5,005.15	5,463.04
Employees' Pension Plan	26,300.00	26,300.00	26,162.61		137.39	25,258.24
Workmen's Comp. Board Assessment	6,100.00	6,100.00	6,896.06	Dr.	796.06	6,036.26
Indemnity to Aldermen	6,000.00	6,000.00	6,000.00			5,954.80
Tax Exemptions—Soldiers' Homes	25,000.00	25,000.00	32,555.92	Dr.	7,555.92	22,931.75
Dom. Unemployment Insurance—Stamps	2,500.00	2,500.00	1,445.91		1,054.09	1,829.26
	$ 122,050.00	$ 122,050.00	$ 136,609.39	Dr.	14,559.39	$ 125,907.43

SUMMARY—					
Education	$1,406,788.00	$1,407,461.70	$1,408,446.15	Dr. 984.45	$1,350,480.00
Fixed Charges	443,975.92	443,975.92	473,064.31	Dr. 29,088.39	346,872.11
General Overhead	122,050.00	122,050.00	136,609.39	Dr. 14,559.39	125,907.43
	$1,972,813.92	$1,973,487.62	$2,018,119.85	Dr. 44,632.23	$1,823,259.54
GRANTS—					
Receptions' Committee	$ 800.00	$ 800.00	$ 487.27	$ 312.73	$ 1,421.96
Union of Alberta Municipalities	200.00	200.00	200.00		200.00
Calgary Board of Trade—Re Tourist Advtg.	1,000.00	1,000.00	1,000.00		1,000.00
Calgary Public Safety Council	1,500.00	1,500.00		1,500.00	1,000.00
Lord Mayor of London (Eng.) War Relief					1,000.00
	$ 3,500.00	$ 3,500.00	$ 1,687.27	$ 1,812.73	$ 4,621.96
Supp. Approprn., Council Minutes, 9th November, 1942—North Hill Library and Site	$ 7,500.00	$ 7,500.00	$ 7,500.00		
HEALTH DEPARTMENT—					
Salaries	$ 20,433.20	$ 21,611.95	$ 21,913.05	Dr. 301.10	$ 20,513.15
Serums	400.00	430.00	510.99	Dr. 80.99	243.22
Disinfectants	150.00	120.00	116.97	3.03	41.33
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance	2,250.00	2,225.00	2,221.48	3.52	2,297.23
Sundries	300.00	315.00	312.63	2.37	242.49
Printing and Stationery	250.00	260.00	256.68	3.32	215.51
Postage	225.00	225.00	264.63	Dr. 39.63	232.94
Street Railway Passes	200.00	215.00	215.00		150.00
Isolation Ambulance Hire	200.00	200.00	337.00	Dr. 137.00	163.50
Milk Inspection	150.00	175.00	170.22	4.78	179.13
Milk for Undernourished and Sickly Persons	700.00	700.00	766.54	Dr. 66.54	637.74
Meat Inspection	275.00	235.00	230.64	4.36	266.63
Office Equipment	75.00	75.00	92.25	Dr. 17.25	117.70
	$ 26,808.20	$ 27,986.95	$ 28,608.08	Dr. 621.13	$ 26,500.57

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
HEALTH—PRE. SCHOOL CLINIC—					
Salaries	$ 2,880.00	$ 3,036.00	$ 2,979.75	$ 56.25	$ 2,806.59
Professional Services	1,200.00	1,210.00	1,210.00	----------	1,220.00
Street Railway Passes	145.00	145.00	145.00	----------	100.00
Operations and Treatments	1,455.00	1,432.00	1,430.00	2.00	1,455.00
Sundries	50.00	45.00	42.74	2.26	43.03
Car Allowance	114.00	132.00	136.91	Dr. 4.91	84.00
	$ 5,844.00	$ 6,000.00	$ 5,944.40	$ 55.60	$ 5,708.62
HEALTH—SCHOOL CLINIC—					
Salaries	$ 30,809.12	$ 32,046.99	$ 30,470.51	$ 1,576.48	$ 30,041.54
Dental and Medical Supplies	1,200.00	1,200.00	1,190.17	9.83	1,010.06
Glasses	600.00	600.00	374.06	225.94	511.58
Milk	3,300.00	3,300.00	3,026.22	273.78	3,206.11
Street Railway Passes	363.00	363.00	355.63	7.37	330.00
Auto Maintenance	810.00	795.00	730.00	65.00	900.00
Printing and Stationery	325.00	340.00	338.54	1.46	320.06
	$ 37,407.12	$ 38,644.99	$ 36,485.13	$ 2,159.86	$ 36,319.35
SUMMARY: HEALTH AND CLINICS—					
Health Department	$ 26,808.20	$ 27,986.95	$ 28,608.08	Dr. 621.13	$ 26,500.57
" Pre. School Clinic	5,844.00	6,000.00	5,944.40	55.60	5,708.62
" School Clinic	37,407.12	38,644.99	36,485.13	2,159.86	36,319.35
	$ 70,059.32	$ 72,631.94	$ 71,037.61	$ 1,594.33	$ 68,528.54
LABORATORY—					
Salaries	$ 4,119.90	$ 4,307.90	$ 4,341.86	Dr. 33.96	$ 4,503.44
Services	345.00	350.00	348.31	1.69	348.62
Supplies	150.00	145.00	31.36	113.64	189.33
New Equipment	250.00	200.00	164.26	35.74	100.31
Printing and Stationery	40.00	90.00	84.35	5.65	21.97
Repairs to Building	200.00	200.00	77.95	122.05	176.75
	$ 5,104.90	$ 5,292.90	$ 5,048.09	$ 244.81	$ 5,340.42
Revenue:—Departments	2,500.00	2,500.00	1,900.00	600.00	3,063.50
Cash	3,500.00	3,500.00	8,130.00	Cr. 4,630.00	2,246.26
Bylaws	40.00	40.00	104.49	Cr. 64.49	61.13
	Cr. 935.10	Cr. 747.10	Cr. 5,086.40	$ 4,339.30	Cr. 30.47

LAND AND RENTALS—					
Salaries	$ 7,938.46	$ 10,641.96	$ 11,080.82	Dr. 438.86	$ 7,646.95
Printing and Stationery	200.00	200.00	199.86	.14	280.36
Postage	100.00	100.00	78.44	21.56	86.24
	$ 8,238.46	$ 10,941.96	$ 11,359.12	Dr. 417.16	$ 8,013.55
LAND AND RENTALS—MAINTENANCE EXPENDITURES—					
Maintenance—Market Buildings	$ 1,400.00	$ 1,550.00	$ 1,540.85	$ 9.15	$ 1,486.99
Maintenance—City Owned Buildings	800.00	700.00	548.21	151.79	703.49
Maintenance—Tax Sale Buildings	5,000.00	4,860.00	2,867.80	1,992.20	4,820.27
Insurance—Tax Sale Buildings	1,200.00	1,220.00	1,212.07	7.93	932.30
Maintenance—Mortgage Foreclosure Bldgs.	500.00	700.00	677.58	22.42	1,373.81
Comfort Station	1,300.00	1,170.00	1,151.25	18.75	1,129.78
Rent Commission	Cr. 250.00	Cr. 250.00	Cr. 240.95	Dr. 9.05	Cr. 276.72
	$ 9,950.00	$ 9,950.00	$ 7,756.81	$ 2,193.19	$ 10,169.92
LICENSE AND SHORT WEIGHT—					
Salaries	$ 7,145.46	$ 7,621.96	$ 7,555.17	$ 66.79	$ 6,828.61
Stationery	40.00	40.00	38.16	1.84	82.97
Printing	150.00	150.00	145.59	4.41	109.75
Sundries	15.00	20.00	16.41	3.59	9.25
Transportation—Car Tickets	35.00	35.00	35.00	----------	20.00
Auto Maintenance	600.00	600.00	600.00	----------	544.50
Stamps	45.00	40.00	29.02	10.98	39.00
License Tags	1,300.00	1,300.00	1,300.00	----------	1,279.34
Purchase Fund—Short Weight	15.00	15.00	.31	14.69	----------
	$ 9,345.46	$ 9,821.96	$ 9,719.66	$ 102.30	$ 8,913.42

PARKS DEPARTMENT—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
Salaries	$ 8,849.95	$ 9,283.95	$ 9,276.01	$ 7.94	$ 9,851.46
St. George's Island Zoo—General Maint.	3,600.00	4,084.00	4,078.22	5.78	3,698.17
General Maintenance of all Parks	22,685.00	22,542.83	22,537.60	5.23	21,122.62
Golf Course	11,015.00	11,392.00	11,008.64	383.36	11,314.77
Mewata Stadium and Hillhurst Park	1,950.00	1,797.00	1,571.66	225.34	1,995.37
Playgrounds	8,695.00	8,167.25	8,106.69	60.56	6,543.49
Rinks	6 000.00	8,153.91	8,148.86	5.05	6,558.17
Swimming Pool Maintenance	5,000.00	5,771.50	5,767.20	4.30	4,720.75
Boulevards	7,000.00	11,634.75	11,626.58	8.17	7,291.29
Cemeteries	28,750.00	26,727.71	26,600.58	127.13	29,815.04
Purchase of N. Willans Property for Queen's Park Cemetery Entrance					3,152.17
Nurseries	3,000.00	3,402.50	2,811.38	591.12	3,400.89
Greenhouse Plants	2,600.00	2,600.00	2,600.00		2,600.00
Stationery and Office Equipment	650 00	650.00	584.42	65.58	674.17
Maintenance of Tools and Equipment	4,000.00	4,353.25	4,347.68	5.57	3 953.31
Auto and Truck Maintenance	4.000.00	3,350.00	3,302.27	47.73	4,163.95
New Equipment	2,500.00	2,500.00	696.90	1,803.10	3,187.93
Water	5,000.00	5,000.00	5,000.00		5,000.00
Sundries	2,400 00	2,723.75	2,718.95	4.80	2,477.15
Policfng	396.00	396.00	396.00		396.00
	$ 128,090.95	$ 134,530.40	$ 131,179.64	$ 3,350.76	$ 131,916.70
POLICE DEPARTMENT—					
Salaries	$ 176,991.16	$ 187 467.25	$ 182,965.76	$ 4,501.49	$ 173,110.20
Clothing and Equipment	7,030.75	7,350.75	7,340.57	10.18	7,684.02
Signal Service	3,254.80	3,215.80	3,156.63	59.17	2,508.27
Telephones	1,071.80	1,071.80	1,060.41	11.39	1,014.32
Identification Bureau	576.00	200 00	179.08	20.92	727.39
Motor Maintenance	7,883 00	8 383.00	8,353 44	29.56	7,118.85
Radio Equipment—Maintenance	1,200 00	1,130.00	1,125.58	4.42	1,367.20
Printing and Stationery	600.00	750 00	726.31	23.69	636.74
Telegrams	75.00	50.00	28.26	21.74	57.04
Prisoners' Keep	1,800.00	1,420.00	1,401.26	18.74	1,693.37

Transportation	2,600.00	2,600.00	2,600.00		2,600.00
Secret Service	300.00	50.00	47.45	2.55	59.85
Postage	85.00	85.00	80.88	4.12	85.28
Street Signs	500.00	680.00	668.43	11.57	630.36
Painting Intersections	1,000.00	1,000.00	943.40	56.60	709.14
Revolver Practice	100.00	50.00	31.55	18.45	120.37
Police Commission Contingent Account	500.00	200.00	174.20	25.80	477.70
Sundries	450.00	480.00	472.75	7.25	493.98
Pension Plan	9,200.00	9,510.00	9,507.38	2.62	9,015.23
Calgary Special Constabulary	1,300.00	1,300.00	1,300.00		1,500.00
	$ 216,517.51	$ 226,993.60	$ 222,163.34	$ 4,830.26	$ 211,609.31
POLICE HEADQUARTERS—					
Salaries	$ 4,013.60	$ 4,450.36	$ 4,429.81	$ 20.55	$ 3,886.33
Fuel	2,400.00	2,350.00	2,349.94	.06	2,256.56
Water	150.00	200.00	218.72	Dr. 18.72	122.42
Light	850.00	850.00	844.56	5.44	844.07
Power	214.20	214.20	214.20		214.20
Supplies	200.00	200.00	242.19	Dr. 42.19	239.57
Building Maintenance	600.00	600.00	754.13	Dr. 154.13	765.09
Repairs to Floors					444.78
Ventilation System (Garage)					551.20
	$ 8,427.80	$ 8,864.56	$ 9,053.55	Dr. 188.99	$ 9,324.22
Less: Rents—Civic Relief	2,400.00	2,400.00	2,400.00		2,400.00
Children's Aid	780.00	780.00	780.00		780.00
	$ 5,247.80	$ 5,684.56	$ 5,873.55	Dr. 188.99	$ 6,144.22
POUND—					
Salaries	$ 2,046.80	$ 2,268.80	$ 2,194.35	$ 74.45	$ 1,920.81
Supplies	15.00	15.00	9.36	5.64	8.85
Auto Maintenance	350.00	350.00	304.80	45.20	329.11
Purchase of Second-hand Truck					270.00
Sundries	25.00	25.00	17.84	7.16	29.69
Printing	10.00	10.00	.09	9.91	
Advertising	25.00	25.00	11.22	13.78	24.51
Repairs to Pound	5.00	5.00	4.26	.74	
	$ 2,476.80	$ 2,698.80	$ 2,541.92	$ 156.88	$ 2,582.97

PUBLIC WORKS—GENERAL—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
Salaries	$ 21,168.48	$ 22,696.23	$ 22,031.70	$ 664.53	$ 20,944.60
Street Maintenance	15,000.00	17,036.26	16,503.35	532.91	15,088.90
Lane Cleaning	4,000.00	4,222.18	4,152.19	69.99	3,999.85
Raking	950.00	1,069.25	1,041.75	27.50	949.49
Cleaning Crossings and Gutters	2,100.00	2,245.20	2,192.11	53.09	2,093.98
Raising Intersections to grade for Catch Basins	500.00	513.00	509.02	3.98	650.71
Repairs to Tools and Equipment	2,400.00	2,400.00	2,211.49	188.51	2,209.05
Snow and Sand	5,200.00	5,921.21	5,920.07	1.14	4,603.95
Street Signs	2,000.00	2,129.92	1,953.05	176.87	498.34
New Tools	225.00	225.00	195.21	29.79	226.71
Transportation	100.00	100.00	100.00	.....	100.00
Stamps	15.00	20.00	17.90	2.10	15.70
Water	250.00	250.00	250.00	.....	250.00
Printing and Stationery	150.00	175.00	169.28	5.72	167.57
Wood and Gravel Walks	2,750.00	2,986.51	2,960.60	25.91	2,499.64
Repairs to Culverts	2,300.00	2,520.35	2,398.27	122.08	2,005.96
Hand Rails	2,500.00	2,726.92	2,577.17	149.75	2,493.80
Oiling	13,000.00	13,000.00	2,843.67	10,156.33	11,912.58
Weed Cutting and Eradication	2,500.00	2,616.10	2,599.06	17.04	1,973.98
New Equipment	--	--	--	.....	745.63
Auto Maintenance	6,250.00	6,400.00	6,383.66	16.34	6,610.99
Wig-wag Systems	550.00	500.00	498.81	1.19	591.21
Sundries	3,725.00	3,295.00	2,937.29	357.71	592.00
Supervision—Special Unemployed Relief				.....	508.69
	$ 87,633.48	$ 93,048.13	$ 80,445.65	$ 12,602.48	$ 81,733.33
Gravel Maintenance	30,574.15	32,244.26	32,102.21	142.05	38,568.34
	$ 118,207.63	$ 125,292.39	$ 112,547.86	$ 12,744.53	$ 120,301.67

GARBAGE COLLECTION—

Salaries	$ 63,103.68	$ 68,182.82	$ 67,534.43	$ 648.39	$ 62,222.40
Incineration	6,021.50	6,756.52	5,980.60	775.92	5,840.84
Repairs to Tools and Equipment	100.00	125.00	123.01	1.99	31.53
New Tools	200.00	175.00	170.10	4.90	175.85
Auto Maintenance	9,000.00	9,100.00	10,019.59	Dr. 919.59	9,160.92
New Equipment	----------	----------	900.00	Dr. 900.00	1,040.30
Printing and Stationery	50.00	50.00	48.57	1.43	53.20
Sundries	175.00	75.00	68.94	6.06	174.92
	$ 78,650.18	$ 84,464.34	$ 84,845.24	Dr. 380.90	$ 78,699.96

STREET CLEANING—

Salaries	$ 22,897.30	$ 24,979.19	$ 24,944.91	$ 34.28	$ 22,669.77
Repairs to Tools and Equipment	150.00	170.00	165.55	4.45	132.49
New Tools	200.00	330.00	321.29	8.71	191.79
Thawing and Cleaning Catch Basins	1,000.00	1,000.00	971.77	28.23	994.21
Truck Maintenance	4,500.00	4,500.00	3,174.60	1,325.40	4,090.69
Water	750.00	750.00	750.00	----------	750.00
Transportation	30.00	30.00	30.00	----------	30.00
Snow and Sanding	3,000.00	2,805.00	2,374.46	430.54	2,665.01
Clean-up	1,000.00	1,071.85	1,070.29	1.56	1,022.02
Washing Subways	500.00	553.00	544.38	8.62	222.09
New Elgin Broom	10,000.00	10,000.00	----------	10,000.00	----------
	$ 44,027.30	$ 46,189.04	$ 34,347.25	$ 11,841.79	$ 32,768.07

PUBLIC WORKS—SUMMARY—

General	$ 87,633.48	$ 93,048.13	$ 80,445.65	$ 12,602.48	$ 81,733.33
Gravel Maintenance	30,574.15	32,244.26	32,102.21	142.05	38,568.34
Garbage Collection	78,650.18	84,464.34	84,845.24	Dr. 380.90	78,699.96
Street Cleaning	44,027.30	46,189.04	34,347.25	11,841.79	32,768.07
	$ 240,885.11	$ 255,945.77	$ 231,740.35	$ 24,205.42	$ 231,769.70

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942	Balance	Expended to 31st Dec., 1941
SEWER MAINTENANCE—					
Salaries	$ 1,881.24	$ 2,008.74	$ 1,998.07	$ 10.67	$ 1,920.96
Repairs	8,373.25	8,342.81	7,884.15	458.66	8,134.12
Flushing	8,153.48	8,582.48	7,451.94	1,130.54	7,929.85
Tools and Equipment	350.00	350.00	270.24	79.76	271.26
Thawing	650.00	670.00	212.55	457.45	83.90
Auto and Truck Maintenance	1,250.00	1,570.00	1,556.28	13.72	1,057.25
Transportation—Car Tickets	25.00	25.00	15.00	10.00	25.00
Sundries	75.00	105.00	102.05	2.95	61.48
Catch Basin—Construction	1,600.00	1,635.87	657.13	978.74	1,447.22
Catch Basin—Maintenance and Repairs	700.00	805.97	715.28	90.69	727.32
Repairs to Manholes and Syphons	850.00	943.87	814.30	129.57	869.22
Special Flushing	6,318.26	6,865.53	6,605.26	260.27	6,071.07
Truck Maintenance, Special Flushing	700.00	900.00	898.70	1.30	648.38
Roxboro' Pump House	500.00	554.60	446.46	108.14	494.87
New Manholes (2)	400.00	650.00	648.67	1.33	224.53
Repair Storm Sewer 16th St. W.— North of Scarboro Ave.					382.69
Pump House Upkeep—B.A. Oil Plant	500.00	563.61	515.37	48.24	486.36
	$ 32,326.23	$ 34,573.48	$ 30,791.45	$ 3,782.03	$ 30,835.48
SEWAGE DISPOSAL PLANT—					
Salaries	$ 9,186.24	$ 9,934.78	$ 9,754.60	$ 180.18	$ 9,467.80
Light, Power and 'Phone	2,000.00	2,130.00	2,128.81	1.19	1,869.10
Fuel	200.00	200.00		200.00	
Oil and Grease	250.00	250.00	242.22	7.78	176.11
Lime	50.00	50.00		50.00	26.37
Testing Materials	100.00	100.00		100.00	
Transportation Car Tickets	30.00	30.00	20.00	10.00	25.00

Insurance	200.00	200.00	190.57	9.43	179.57
Stationery Supplies	50.00	50.00	29.81	20.19	20.99
Repairs and Replacements	1,885.00	1,885.00	1,684.48	200.52	1,585.23
Maintenance of Buildings	1,205.00	1,093.07	897.92	195.15	1,334.07
New Construction (Fence)	985.00	989.06	610.70	378.36	14.25
Sludge and Grit Removal	850.00	900.77	838.98	61.79	911.47
	$ 16,991.24	$ 17,812.68	$ 16,398.09	$ 1,414.59	$ 15,609.96
SOLICITOR—					
Salaries	$ 7,380.00	$ 7,696.50	$ 7,476.35	$ 220.15	$ 7,334.00
Printing and Stationery	50.00	70.00	69.17	.83	114.54
Land Titles Office—Searches, Etc.	50.00	50.00	119.55	Dr. 69.55	43.63
Law Costs	50.00	50.00	24.30	25.70	13.69
Law Library	100.00	100.00	155.99	Dr. 55.99	107.04
Sundries and Postage	200.00	180.00	170.39	9.61	210.14
Auto Maintenance	180.00	180.00	180.00		180.00
New Typewriter	136.40	136.40	136.40		
	$ 8,146.40	$ 8,462.90	$ 8,332.15	$ 130.75	$ 8,003.04
Less: Charged to Utilities	2,729.04	2,729.04	2,759.55	Cr. 30.51	2,683.35
	$ 5,417.36	$ 5,733.86	$ 5,572.60	$ 161.26	$ 5,319.69
STREET LIGHTING	$ 81,113.00	$ 81,113.00	$ 81,113.00		$ 72,996.00
TELEPHONES—					
Salaries	$ 2,415.34	$ 2,591.34	$ 2,550.68	$ 40.66	$ 2,399.85
Rentals	4,904.20	4,904.20	4,751.40	152.80	4,783.95
Trouble	75.00	75.00	22.04	52.96	54.11
Sundries	3.00	3.00		3.00	
	$ 7,397.54	$ 7,573.54	$ 7324.12	$ 249.42	$ 7,237.91
Less: Charged to Utilities	2,975.00	2,975.00	2,975.00		2,875.00
	$ 4,422.54	$ 4,598.54	$ 4,349.12	$ 249.42	$ 4,362.91

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1942		Balance	Expended to 31st Dec., 1941
TREASURER—						
Salaries	$ 12,482.00	$ 13,342.00	$ 13,551.29	Dr.	209.29	$ 12,682.22
Printing and Stationery	400.00	400.00	437.56	Dr.	37.56	430.13
Postage	150.00	150.00	163.09	Dr.	13.09	149.20
Cheques	280.00	280.00	293.54	Dr.	13.54	286.74
Sundries	150.00	150.00	179.24	Dr.	29.24	274.72
Cheque Writing Machine and Filing Cabinet						820.00
	$ 13,462.00	$ 14,322.00	$ 14,624.72	Dr.	302.72	$ 14,643.01
Less: Charged to Utilities	4,173.22	4,173.22	4,533.67	Cr.	360.45	4,229.92
Charged to Bylaws	183.38	183.38	313.48	Cr.	130.10	183.38
	$ 9,105.40	$ 9,965.40	$ 9,777.57		$ 187.83	$ 10,229.71
WEIGH SCALES—						
Salaries	$ 705.84	$ 784.84	$ 780.18		$ 4.66	$ 714.33
Fuel	70.00	70.00	69.24		.76	68.12
Maintenance	10.00	10.00	7.50		2.50	7.50
Sundries	5.00	5.00	5.00			4.26
Tickets						51.36
	$ 790.84	$ 869.84	$ 861.92		$ 7.92	$ 845.57
WIRING INSPECTION—						
Salaries	$ 2,455.60	$ 2,455.60	$ 2,888.93	Dr.	433.33	$ 2,441.45
Printing and Stationery	125.00	150.00	139.03		10.97	181.19
Transportation	480.00	480.00	330.07		149.93	311.45
Sundries	100.00	75.00	5.81		69.19	15.38
Stamps	25.00	25.00	7.60		17.40	25.00
	$ 3,185.60	$ 3,185.60	$ 3,371.44	Dr.	185.84	$ 2,974.47

GENERAL BYLAWS AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1942	Total Expenditure	Balance
2352	Edmonton Trail Bridge	$ 23,500.00	$ 22,500.00		$ 22,500.00	$ 1,000.00
2498	Sewers	380,070.06	360,489.23		360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63		49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57		15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61		1,365.61	230,634.39
		$ 748,365.06	$ 448,873.04		$ 448,873.04	$ 299,492.02

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1942	Total Expenditure		Balance
3387	Sewer and Water Connections	$ 15,000.00		$ 27,692.64	$ 27,692.64	Dr.	12,692.64
3414	Curb and Gutter	13,802.82		9,175.48	9,175.48		4,627.34
3415	Sidewalks	3,820.23		3,450.22	3,450.22		370.01
3416	Boulevards	4,011.00		2,655.72	2,655.72		1,355.28
3418	Sewers	300.00		216.22	216.22		83.78
3420	Grading and Gravelling	8,619.98		2,654.04	2,654.04		5,965.94
		$ 45,554.03		$ 45,844.32	$ 45,844.32	Dr.	290.29

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Land		$ 2,000.00
Buildings—Light		56,876.25
Buildings—Power		6,340.41
Power Machinery		488,670.79
Poles		71,581.25
Wire—Commercial Light and Power		191,291.57
Pole Line—Hardware and Specials		19,266.95
Transformers		137,511.79
Arc Equipment		62,538.25
Wire—Arc Circuits		30,145.40
Underground Cables		117,018.14
Conduits		74,490.92
Meters		116,402.22
Discount on Sale of Debentures:		
Light	$ 50,079.01	
Power	18,162.97	68,241.98
		1,442,375.92
Less: Reserve for Depreciation		207,090.25
		$1,235,285.67
Depreciation Fund—		
Investments	$103,834.64	
Accrued Interest on Investments	1,511.49	
Cash in Bank	51,300.26	
Materials on Hand	2,144.16	
Due from Revenue re Utilities Building	48,299.70	207,090.25

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1942

CAPITAL LIABILITIES

City General Department re Debentures		$1,442,375.92
Surplus:—		
Revenue Contributions to Capital	$786,449.60	
Capital Donated	3,500.00	789,949.60

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS—Continued.

Acquired otherwise than by Bylaw—			
Land		$ 12,439.29	
Buildings		141,455.61	
Power Machinery		347,633.08	
Poles		75,090.86	
Wire—Commercial Light and Power		184,160.67	
Pole Line—Hardware and Specials		108,367.20	
Transformers		162,373.70	
Arc Equipment		44,811.69	
Wire—Arc Circuits		28,215.27	
Underground Cables		304,138.95	
Conduits		83,157.35	
Meters		110,005.24	
Inventory of Materials—			
Betterments and Extensions		41,221.09	
Office Equipment		19,547.65	
Automobiles		24,724.48	
Distribution System—Calgary Water Power Company Limited		325,000.00	
		$2,012,342.13	
Less: Reserve for Depreciation		1,270,385.84	
		$ 741,956.29	
Equity in West End Substation—Calgary Power Company, Limited		47,993.31	789,949.60
			$2,232,325.52

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1942

CAPITAL LIABILITIES—Continued

$2,232,325.52

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—			
Light			$ 5,829.21
Power			100.00
			$ 5,929.21
Inventory of Materials:—			
Light		$ 39,443.07	
Power		4,829.76	44,272.83
Unexpired Insurance Premiums:—			
Fire, etc.		1,612.20	
Employees' Life		1,060.59	2,672.79
Debenture Discount Unamortized			2,391.20
Accounts Receivable:—			
Calgary Power Company Limited: Inventory of Equipment		6,478.92	
Consumers' Accounts	$109,233.32		
Miscellaneous Accounts	10,474.03		
	$119,707.35		
Less: Reserve for Bad Debts	3,707.02	116,000.33	122,479.25
Cash on Hand and in Bank:—			
On Hand—Current Account		$ 3,438.55	
In Bank—Current Account		274,933.74	
Salaries Account		1,000.00	279,372.29
Fund for Interest on Consumers' Deposits:—			
Investments		13,854.35	
Interest Accrued on Investments		182.71	
Cash in Bank		21,775.32	35,812.38
Fund for Purchase of New Equipment			36,000.00
Deferred Charges to Revenue—Utilities Building			48,299.70
			$ 577,229.65
			$2,809,555.17

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1942

REVENUE LIABILITIES

Consumers' Deposits		$ 134,621.05
Connection Charges		4,830.50
Accounts Payable:—		
City General Department	$ 216,435.52	
Wages	3,481.57	
Calgary Power Company Limited, Hydro-Electric Power and Taxes	89,272.08	
Dominion of Canada—Special War Revenue Tax	4,680.10	
Miscellaneous	3,796.75	317,666.02
Reserve for Interest on Consumers' Deposits		35,812.38
Reserve for Purchase of New Equipment		36,000.00
Due to Capital re Utilities Building		48,299.70
Net Revenue Account:—		
Balance of Credit as at Dec. 31, 1941	$ 312,725.08	
Add: Adjustments, 1942—Net	3,630.50	
	$ 316,355.58	
Transferred to City General Department	$ 316,355.58	
		$ 577,229.65
		$2,809,555.17

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE,
Chartered Accountants.

ELECTRIC LIGHT AND POWER DEPARTMENT NET REVENUE ACCOUNT AS AT 31st DECEMBER, 1942

1916	Power House—Switching Equipment	$ 36,438.00
1917	Deficit for year 1917	61.21
1916	Underground Construction	50,000.00
1916	Plant Improvement	50,000.00
1918	Deficit for year 1918	29,179.38
1918	Stores Expenses, 1917—Batteries	36.60
1919	Motor Generator Set	5,240.00
1920	Motor Generator Set	5,240.00
1920	Plant Improvement	30,000.00
1920	Underground Construction	40,000.00
1920	Ornamental Lights	2,978.93
1921	Motor Generator Set	5,240.00
1921	Power Machinery	4,330.41
1921	Construction and Extensions	58,109.10
1922	Construction	37,497.35
1922	Motor Generator Set No. 1	5,240.00
1922	Motor Generator Set No. 2	11,826.97
1923	Motor Generator Set No. 1	5,240.00
1923	Motor Generator Set No. 2	11,826.97
1924	Adjusting Sinking Fund Accrued	1,616.14
1925	National Benefit Assurance Co. Account Written Off	131.23
1925	Loss on Sale of Debentures—Bylaw 2199	501.84
1926	Adjusting Bank Interest Accrued	105.27
1927	Adjustment of Account	288.73
1928	Purchase of Land	4,500.00
1929	Capital Assets created out of Revenue	97,943.54
1930	Capital Assets created out of Revenue	87,608.31
1930	Contribution to General Revenue	60,000.00
1931	Contribution to General Revenue	40,000.00
1933	Adjustment of Accounts	5,320.01
1935	Adjusting Pole Rentals	534.59
1935	Adjustment of Automobile Account	3,146.00
1936	Surplus Contributed to General	56,803.97
1937	Adjustment Stationery Account—1935	9.00

1915	Balance as at 31st December, 1915	$ 156,245.66
1916	Sale of Old Stores	863.73
1916	Surplus for the year 1916	15,254.42
1917	Electric Truck transferred to Capital	2,231.25
1918	Over-depreciation Autos, 1917	200.81
1919	Surplus for the year 1919	24,219.43
1920	Surplus for the year 1920	27,399.14
1921	Motor Generator Set Suspense	23,653.94
1921	Surplus for the year 1921	47,985.23
1922	Surplus for the year 1922	26,478.68
1922	Taxes Rebate	209.15
1923	Revenue Reduction of 1922	30.61
1923	Power Machinery transferred to Capital	34,133.94
1923	Surplus for the year 1923	1,464.37
1924	Adjusting Debenture Interest Accrued	5.55
1924	Contract Holdback forfeited	500.00
1924	Surplus for the year 1924	28,234.33
1925	Surplus for the year 1925	23,353.92
1926	Waterworks Adjustment	1,049.46
1926	Surplus for the year 1926	75,505.92
1926	Cost of Special Construction Recovered	182.86
1927	Surplus for the year 1927	22,321.72
1928	Sale of Lots	500.00
1928	Surplus for the year 1928	66,172.22
1929	Surplus for the year 1929	74,323.91
1930	Surplus for the year 1930	41,956.03
1931	Surplus for the year 1931	55,652.53
1932	Surplus for the year 1932	52,394.71
1933	Surplus for the year 1933	37,393.04
1934	Surplus for the year 1934	48,024.84
1935	Surplus for the year 1935	55,844.84
1935	Closing Out Fire Insurance Reserve	38,721.75
1936	Surplus for the year 1936	56,803.97
1937	Adjustment Account—Burroughs Adding Machine	1.00

1937	Taxes—Springbank Mun., 1936 and prior	943.57
1937	Surplus Contributed to General	77,758.86
1938	Surplus Contributed to General	129,091.91
1939	Surplus Contributed to General	154,685.32
1940	Adjusting Reserve Interest on Deposits	3,973.11
1940	Surplus Contributed to General	171,974.35
1941	Purchase of Transformers	2,474.44
1941	Surplus Contributed to General	201,562.82
1942	Surplus Contributed to General	240,217.23
1942	Balance Transferred to General Reserve	316,355.58
		$2,046,030.74

1937	Surplus for the year 1937	77,758.86
1938	Closing—Accrued Accounts	14,134.09
1938	Surplus for the year 1938	129,091.91
1939	Surplus for the year 1939	154,685.32
1940	Sale of Transformers (Dom. Govt.)	11,855.95
1940	Closing Account Capital Assets Realized	1,806.75
1940	Surplus for the year 1940	171,974.35
1941	Surplus for the year 1941	201,562.82
1942	Sale of Equipment	3,630.50
1942	Surplus for the year 1942	240,217.23
		$2,046,030.74

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1332-1470	Elec. Light Plant Extensions	$ 200,000.00	$ 200,000.00		$ 200,000.00			
1416-1544	Elec. Light Plant Extensions	400,000.00	400,000.00		400,000.00			
1540-1559	Elec. Light Plant Extensions	70,000.00	70,000.00		70,000.00			
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00		320,000.00			
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00		300,000.00			
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98		68,241.98			
2199	Elec. Light Plant Extensions	34,133.94	34,133.94		34,133.94			
2483	Equipment	50,000.00	50,000.00		50,000.00			
		$1,442,375.92	$1,442,375.92		$1,442,375.92			

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase Hydro-Electric Power			$ 698,832.37
Maintenance and Repairs:—			
Overhead Lines		$ 62,508.64	
Street Lighting		17,544.90	
Meters		4,916.98	
Underground Lines		5,027.17	
Substation Buildings and Equipment		13,234.65	
Tools, Cars and Trucks		1,203.19	
Substation Operations		49,361.13	153,796.66
General:—			
Salaries and General Administration		$110,524.11	
Taxes and Rentals		85,893.85	
Special Taxes—Calgary Power Co., Ltd.		78,702.95	
Employees' Pension Plan		10,231.45	
Insurance:—			
Fire, etc.	$3,742.98		
Employees' Life	1,196.94		
Emp, Sickness and Accident	1,179.85		
Unemployment	94.31	6,214.08	291,566.44
Debenture Interest			82,294.41
Debenture Redemption			35,892.76
Depreciation			25,558.03
Contribution to City General Department			90,000.00
Amortization of Debenture Discount			1,103.63
Provision for Bad Debts			500.00
Workmen's Compensation Board			1,523.55
Betterments and Extensions			93,673.30
Damages			153.85
Appropriation for Purchase of Assets of Calgary Water Power Company Limited			10,000.00
Repayment of Loan—Re Utilities Building			27,209.71
			$1,512,104.71
Less: Sundry Credits			3,974.31
			$1,508,130.40
Surplus for the year ended December 31, 1942, contributed to City General Department			240,217.23
			$1,748,347.63

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER, 31, 1942

REVENUE

Electric Light and Power Consumers		$1,828,937.45
Less: Discount		264,207.89
		$1,564,729.56
Street Railway Power	$ 97,099.90	
Street Lighting	81,113.00	178,212.90
Rental of Conduit	4,948.46	
Pole Rental	456.71	5,405.17
		$1,748,347.63

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1942

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1941
Overhead Lines:—					
Labour	$ 43,500.00	$ 49,120.53		$ 5,620.53	$ 42,677.76
Material	8,000.00	13,388.11		5,388.11	6,979.84
Meters:—					
Labour	2,300.00	1,913.16	$ 386.84		2,047.94
Material	3,500.00	3,003.82	496.18		3,732.78
Street Lighting:—					
Labour	8,500.00	7,090.87	1,409.13		7,935.98
Material	7,400.00	10,454.03		3,054.03	8,373.00
Underground Lines:—					
Labour	6,700.00	4,049.75	2,650.25		6,734.81
Material	4,000.00	977.42	3,022.58		1,066.62
Substation Equipment:—					
Labour	6,000.00	6,076.19		76.19	4,154.28
Material	2,500.00	5,399.77		2,899.77	3,722.00
Substation Buildings:—					
Labour	1,000.00	647.14	352.86		916.06
Material	1,000.00	1,111.55		111.55	752.30
Substation Operation:—					
Labour	28,000.00	29,460.27		1,460.27	27,048.69
Material	1,750.00	1,744.28	5.72		1,854.90
Tools—Replacement of Cars and Trucks	4,000.00	1,203.19	2,796.81		4,459.12
Engineering and Superintendence	300.00	44.84	255.16		47.59
Fixed Charges and Operation—Step-down Substation	18,000.00	18,156.58		156.58	17,746.83
Office Expense—					
Salaries	49,059.60	50,552.21		1,492.61	48,410.75
Stationery	5,000.00	3,394.55	1,605.45		4,551.63
Advertising	12,000.00	12,610.09		610.09	11,211.68
Sundries	10,000.00	7,494.10	2,505.90		2,917.09
Administration of Office—					
Salaries	22,739.83	22,413.52	326.31		21,615.26
Stationery	1,200.00	1,155.76	44.24		1,320.13
Building Expense—					
Light, Water, Power and Heat	2,400.00	2,526.29		126.29	2,437.97
Janitor's Supplies	400.00	201.49	198.51		181.80
Maintenance	400.00	596.25		196.25	458.99

Enlisted Men's Allowance—Pension Fund and Group Life Insurance	500.00		611.28			111.28		234.04
Purchased Hydro-Electric Power	696,159.53		698,832.37			2,672.84		644,592.17
Repayment Loan—Re Utilities Building	28,156.24		27,209.71		946.53			2,750.46
Insurance—Dominion Government Unemployment	100.00		94.31		5.69			58.21
Employees' Life	1,500.00		1,196.94		303.06			1,017.31
Sickness and Accident			1,179.85			1,179.85		825.13
Fire, Bond, etc.	3,400.00		3,742.98			342.98		3,845.17
Debenture Redemption	35,892.76		35,892.76					44,272.90
Debenture Interest	82,294.41		82,294.41					115,290.56
Depreciation	28,020.71		25,558.03		2,462.68			25,574.17
Bad Debts	1,000.00		500.00		500.00			1,200.00
Damages	500.00		153.85		346.15			48.98
Taxes on Revenue	85,768.56		87,417.38			1,648.82		81,684.35
Administration Charges	8,959.06		8,923.73		35.33			8,634.94
Workmen's Compensation Board Assessment	1,400.00		1,523.55			123.55		1,369.07
Rentals and Special Taxes	1,800.00	Cr.	1,523.53			276.47		672.86
Reserve for Betterments and Extensions	70,000.00		93,673.30			23,673.30		73,098.74
Contribution to General Revenue	90,000.00		90,000.00					90,000.00
Purchase of Assets Account — (Calgary Water Power Co.)	10,000.00		10,000.00					60,000.00
Losses on Sale of Debentures	1,103.63		1,103.63					1,103.63
Special Taxes—Calgary Power Company	65,000.00		78,702.95			13,702.95		62,314.40
Employees' Pension Plan	10,000.00		10,231.45			231.45		9,585.83
Sundry Credits	3,000.00	Cr.	3,974.31		974.31		Cr.	5,272.64
*Wage Adjustments	14,244.00				14,244.00			
Interest	18,000.00	Cr.				18,000.00	Cr.	19,555.21
Inventory							Cr.	4,576.72
	$1,460,848.33		$1,508,130.40		$ 35,873.69	$ 83,155.76		$1,432,124.15

	Estimated 1942	Actual 1942	Actual 1941
Revenue	$1,715,371.31	$1,748,347.63	$1,633,686.97
Expenditure	1,460,848.33	1,508,130.40	1,432,124.15
Surplus for year Contributed to General Dept.	$ 254,522.98	$ 240,217.23	$ 201,562.82

*Expenditures under this item, included in detail headings above.

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1942

ASSETS ACQUIRED BY BYLAW—

		Amount	Rate	Light	Power
Land		$ 7,000.00			
Buildings—Light	$154,350.95		2%	$ 3,087.02	
Power	47,807.51	202,158.46	2%		$ 956.15
Power Machinery		752,154.54	6%		45,129.27
Poles		116,357.37	8%	9,308.59	
Wire—Commercial Light and Power		311,163.55	5%	15,558.18	
Pole Line Hardware and Specials		42,064.31	7%	2,944.50	
Transformers		236,713.46	5%	11,835.67	
Arc Equipment		112,783.64	8½%	9,586.61	
Wire Arc Circuits		49,566.11	5%	2,478.31	
Underground Cables		166,987.49	5%	8,349.37	
Conduits		264,829.40	2%	5,296.59	
Meters		184,269.73	8%	14,741.58	
Discount on Sale of Debentures:					
Light	$ 50,079.01		3 1/3%	1,669.30	
Power	18,162.97	68,241.98	3 1/3%		604.83
		$2,514,290.04		$ 84,855.72	$ 46,690.25
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—					
1/30 of $ 801,484.35) Power and					
1/30 of $1,580,555.69) Light Bonds					
1/20 of $ 132,250.00) Sold.				59,297.69	26,716.15
				$ 25,558.03	$ 19,974.10
Less: Portion taken care of by Calgary Power Co. Agreement					19,974.10
Charge to Revenue, 1942				$ 25,558.03	

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1942

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1942	Total Depreciation 31st Dec., 1942
Land	$ 12,439.29			
Buildings	59,205.61	2%	$ 1,184.11	$ 13,157.46
Power Machinery	337,582.49	6%	274.75	333,277.14
Poles	70,372.10	8%	5,629.77	59,450.78
Wire—Commercial Light and Power	176,876.05	5%	8,843.80	119,310.23
Pole Line Hardware and Specials	103,467.24	7%	7,242.71	79,985.89
Transformers	125,161.91	5%	6,258.10	55,443.32
Arc Equipment	43,474.84	8½%	3,695.36	35,337.61
Wire Arc Circuits	27,706.98	5%	1,385.35	16,618.43
Underground Cables	294,798.21	5%	14,739.91	242,265.83
Conduits	80,302.60	2%	1,606.05	13,088.33
Meters	94,538.29	8%	7,563.06	78,807.05
Office Equipment	19,547.65	10%	1,954.77	10,765.29
	$1,445,473.26		$ 60,377.74	$1,057,507.36
Automobiles	24,724.48		3,198.71	17,878.48
Betterments and Extensions—Inventory of Materials	41,419.18			
	$1,511,616.92		$ 63,576.45	$1,075,385.84
Distribution System—Calgary Water Power Co.	325,000.00	20%	65,000.00	195,000.00
	$1,836,616.92		$ 128,576.45	$1,270,385.84

ELECTRIC LIGHT AND POWER DEPARTMENT

DEPRECIATION RESERVE ACCOUNT

31st DECEMBER, 1942

31st Dec., 1913	Expended during year	$	11,416.51
31st Dec., 1914	Expended during year		9,402.58
31st Dec., 1915	Expended during year		4,836.84
31st Dec., 1916	Expended during year		17,068.52
31st Dec., 1917	Expended during year		15,507.83
31st Dec., 1918	Expended during year		11,263.59
31st Dec., 1919	Expended during year		33,578.52
31st Dec., 1920	Expended during year		57,839.29
31st Dec., 1921	Expended during year		31,831.97
31st Dec., 1922	Expended during year		21,749.60
31st Dec., 1923	Expended during year		34,645.13
31st Dec., 1924	Expended during year		10,982.32
31st Dec., 1925	Expended during year		56,726.35
31st Dec., 1926	Expended during year		84,769.27
31st Dec., 1927	Expended during year		92,259.00
31st Dec., 1928	Expended during year		90,381.28
31st Dec., 1929	Expended during year		112,318.64
31st Dec., 1930	Expended during year		95,427.66
31st Dec., 1931	Expended during year		78,690.04
31st Dec., 1932	Expended during year		25,010.08
31st Dec., 1933	Expended during year		21,528.99
31st Dec., 1934	Expended during year		12,289.78
31st Dec., 1935	Expended during year		10,272.94
31st Dec., 1936	Expended during year		6,020.97
31st Dec., 1937	Expended during year		29,493.40
31st Dec., 1938	Expended during year		50,802.42
31st Dec., 1939	Expended during year		8,432.64
31st Dec., 1940	Expended during year		16,983.97
31st Dec., 1941	Expended during year		37,873.27
31st Dec., 1942	Expended during year		13,559.86
31st Dec., 1942	Balance		207,090.25
			$1,310,053.51

31st Dec., 1912	Balance	$	89,465.64
31st Dec., 1913	Annual Contribution		68,660.09
31st Dec., 1914	Annual Contribution		36,125.29
31st Dec., 1914	Cash		5,490.85
31st Dec., 1915	Annual Contribution		41,630.33
31st Dec., 1916	Annual Contribution		42,575,17
31st Dec., 1917	Annual Contribution		44,663.49
31st Dec., 1917	Cash—Engine and Generator		6,500.00
31st Dec., 1918	Motor Generator		3,500.00
31st Dec., 1918	Annual Contribution		39,148.87
31st Dec., 1919	Annual Contribution		41,242.04
31st Dec., 1920	Annual Contribution		43,996.96
31st Dec., 1921	Annual Contribution		41,080.43
31st Dec., 1922	Annual Contribution		41,080.43
31st Dec., 1923	Annual Contribution		41,080.43
31st Dec., 1924	Annual Contribution		56,704.68
31st Dec., 1925	Annual Contribution		56,420.85
31st Dec., 1926	Annual Contribution		56,420.85
31st Dec., 1927	Annual Contribution		56,420.85
31st Dec., 1928	Annual Contribution		45,767.72
31st Dec., 1929	Annual Contribution		33,368.10
31st Dec., 1930	Annual Contribution		33,984.12
31st Dec., 1931	Annual Contribution		33,984.12
31st Dec., 1932	Annual Contribution		33,984.12
31st Dec., 1933	Annual Contribution		33,984.12
31st Dec., 1934	Annual Contribution		33,984.12
31st Dec., 1935	Annual Contribution		33,984.12
31st Dec., 1936	Annual Contribution		33,974.12
31st Dec., 1937	Annual Contribution		33,225.81
31st Dec., 1938	Annual Contribution		33,225.81
31st Dec., 1939	Annual Contribution		29,134.10
31st Dec., 1940	Annual Contribution		25,529.08
31st Dec., 1941	Annual Contribution		25,574.17
31st Dec., 1942	Investment Income and Interest		8,584.60
31st Dec., 1942	Annual Contribution		25,558.03
			$1,310,053.51

HOSPITALS—LAND AS AT 31st DECEMBER, 1942

LAND ACQUIRED BY BYLAW

Bylaw 2199—		
Sec. 14, Block 7, Lots 1-27	$ 13,050.00	
Sec. 14, Block 8, Lots 1-6	2,610.00	
Old General Hospital Site—		
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00	
Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00	
Mount View Hospital Site—		
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00	
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00	
		$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—	
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	$106,000.00
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre	20,000.00
	$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—	
Villa Lots 4-12 and part of 13	$ 25.755.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—			
Land			$ 54,835.00
Buildings			78,330.95
Furniture and Fixtures			81,070.38
X-Ray Equipment			2,052.09
Discount on Sale of Debentures			3,806.94
			$ 220,095.36
Acquired Otherwise than by Bylaw:—			
Land		$126,000.00	
Buildings		25,000.17	
Furniture and Fixtures:—			
General Hospital	$6,311.22		
Isolation Hospital	237.20	6,548.42	
Automobiles		169.00	
X-Ray Equipment		2,598.47	
New Stores—General Hospital		240.51	
Coal Bunker		3,251.18	
Laundry Equipment		18,567.50	
Sterilizer		2,591.60	
Water Softener		1,924.00	
Boiler Plant		52,688.42	
		$239,579.27	
Less: Reserve for Depreciation		21,321.34	
		$218,257.93	
Acquired by Trust Funds	$ 7,806.35		
Less: Reserve for Depreciation	4,070.20	3,736.15	221,994.08
Contributed by City General Department:			
Land		$ 25,755.36	
Buildings		108,034.74	
Furniture and Fixtures		20,762.55	
X-Ray Equipment		447.35	
		$ 155,000.00	
Less: Reserve for Depreciation		99,236.71	55,763.29
			$ 497,852.73

CALGARY

DEPARTMENT

DECEMBER 31, 1942

CAPITAL LIABILITIES

City General Department re Debentures		$ 220,095.36
Surplus:—		
Revenue Contributions to Capital	$ 91,630.93	
Capital Donated	130,363.15	
	$221,994.08	
Contributed by City General Department	55,763.29	277,757.37
		$ 497,852.73

CITY OF

HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—			
Stores			$ 20,412.72
Linen Room			3,983.46
Drugs			12,452.45
Carpenter			482.40
Painter			693.95
Fuel, etc.			160.86
			$ 38,185.84
Deferred Charges to Revenue:			
New Boiler Plant			12,688.42
Unexpired Insurance Premiums:			
Fire, etc.		$ 1,571.84	
Employees' Life		213.43	1,785.27
Accounts Receivable:—			
Grant—Province of Alberta		10,054.35	
Patients	$ 66,551.99		
Less: Reserve for Bad Debts	59,295.39	7,256.60	
Sundry Balances—Net		69.02	17,379.97
Cash on Hand			559.43
Bequest Trust Funds:—			
Perley Bequest:			
Sinking Fund Trustees		$110,574.01	
Trott Bequest:			
Cash in Bank—Savings Account		11,644.11	
Hull Bequest:			
Investments and Acc. Interest	3,063.51		
Cash in Bank—Savings Acct.	1,475.55	4,539.06	
Neil Bequest:			
Investments and Acc. Interest	906.77		
Cash in Bank—Savings Acct.	193.39	1,100.16	127,857.34
			$ 198,456.27
			$ 696,309.00

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1942

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 9,538.30
Scholarship		200.00
		$ 9,738.30
Bills Payable:—		
Perley Bequest—Sinking Fund Trustees re New Boiler House		17,000.00
Patients' Deposits		6,115.76
Reserves:—		
Repairs and Replacements	$ 7,294.87	
Debt Charges—New Hospital Addition	30,450.00	37,744.87
Sundry Bequests (including accumulated income):—		
H. A. Perley	110,574.01	
Elizabeth J. Trott	11,644.11	
W. R. Hull	4,539.06	
Mary Neil	1,100.16	127,857.34
		$ 198,456.27
		$ 696,309.00

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE,
Chartered Accountants.

HOSPITALS' DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1942

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	$153,708.39	$ 23,332.29	$177,040.68
Steward's Supplies:			
Bread	2,264.51	402.28	2,666.79
Butter	5,412.17	1,009.90	6,422.07
Milk	10,168.36	3,064.44	13,232.80
Eggs	2,364.80	356.10	2,720.90
Meat	12,369.62	2,752.00	15,121.62
Groceries	23,078.48	4,696.32	27,774.80
Housekeeping	2,328.54	304.01	2,632.55
Fuel	8,238.17	865.00	9,103.17
Light	3,088.08	346.29	3,434.37
Water	2,077.06	294.74	2,371.80
Drugs	10,255.64	739.51	10,995.15
Medical Supplies	18,528.77	689.69	19,218.46
X-Ray Supplies	3,325.46		3,325.46
Pathological Supplies	2,146.58		2,146.58
Laundry Supplies	1,313.68	24.00	1,337.68
Textiles	5,505.85	778.55	6,284.40
Telephones and Telegrams	1,758.97	174.74	1,933.71
Postage	777.87	50.00	827.87
Printing and Stationery	4,819.58	150.00	4,969.58
Insurance	1,568.19	450.96	2,019.15
Duty, Freight and Cartage	332.07		332.07
Sundries	2,738.27	30.00	2,768.27
Auto Maintenance	437.37	50.00	487.37
Training School	1,550.69		1,550.69
Renewals and Repairs	18,085.88	252.26	18,338.14
Building Maintenance	2,998.67	636.46	3,635.13

REVENUE

General Hospital:—		
City—General Wards	$40,969.22	
Maternity Wards	16,759.33	
Semi-Private Wards	21,146.83	
Private Wards	15,951.52	
Country—General Wards	27,975.94	
Maternity Wards	4,770.68	
Semi-Priv. Wards	5,664.49	
Private Wards	4,803.01	
Operating Room	14,494.49	
X-Ray	8,823.26	
Drugs	3,083.46	
Medical Supplies	257.82	
Pathological	2,571.87	
Special Nurses' Board	2,501.55	
Textiles	19.00	
Telephone and Telegrams—(Patients)	31.62	$169,824.09
Isolation Hospital:		
City	$ 744.00	
Country	11,773.85	
Drugs	48.35	
Sundries	10.33	12,576.53
Misc. Receipts, General Hospital		239.40
Government Grant Earned:		
General Hospital	$36,098.10	
Isolation Hospital	8,275.50	44,373.60

Debenture Charges—Interest	7,374.82	2,458.28	9,833.10	Accts. Receivable—Patients	7,256.60	
Debenture Charges—Principal	2,668.56	889.51	3,558.07	Adjustment Reserve	29,634.52	36,891.12
Repayment of Debentures—Dominion of Canada	19,557.06		19,557.06	Indigent Patients		44,000.00
Administration Charges	2,185.27	728.42	2,913.69			$307,904.74
Exchange	11.34		11.34			
Local Improvement Tax	8.53		8.53	Charge to Mill Rate		127,457.20
Workmen's Compensation Board	315.27		315.27			
Employees' Pension Plan	5,916.73	106.89	6,023.62			
New Boiler Plant	20,000.00		20,000.00			
Provision for Debt Charges—New Hospital Addition	30,450.00		30,450.00			
	$389,729.30	$ 45,632.64	$435,361.94			$435,361.94

HOSPITALS' DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1942

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	$ 22,066.25	$ 22,066.25		$ 22,066.25			
1314	Mount View Hospital	24,815.89	24,815.89		24,815.89			
1783	Loss on Sale of Debentures	3,806.94	3,806.94		3,806.94			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		$220,095.36	$220.095.36		$220,095.36			

HOSPITALS' DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1942

EXPENDITURE—		Appropriation	Expended	Cr. Balance	Dr. Balance
Salaries	$170,500.00				
Supplementary Appropriation—Wage Adjustment	10,597.03	$181,097.03	$177,040.68	$ 4,056.35	
Steward's Supplies		58,587.92	70,571.53		$ 11,983.61
Fuel and Engine Room Supplies		9,300.00	9,103.17	196.83	
Light		3,300.00	3,434.37		134.37
Water		2,200.00	2,371.80		171.80
Drugs		11,580.00	10,995.15	584.85	
Medical Supplies		20,000.00	19,218.46	781.54	
X-Ray Supplies		4,000.00	3,325.46	674.54	
Pathological Supplies		1,950.00	2,146.58		196.58
Laundry Supplies		1,400.00	1,337.68	62.32	
Textiles		6,800.00	6,284.40	515.60	
Telephones and Telegrams		1,986.00	1,933.71	52.29	
Postage		775.00	827.87		52.87
Printing and Stationery		3,900.00	4,969.58		1,069.58
Insurance		1,460.00	1,015.31	444.69	
Insurance—Hospital and Public Liability		1,003.84	1,003.84		
Duty, Freight and Cartage		350.00	332.07	17.93	
Sundries		1,800.00	2,768.27		968.27
Auto Maintenance		510.00	487.37	22.63	
Training School		925.00	1,550.69		625.69
Renewals and Repairs		13,000.00	18,338.14		5,338.14
Building Maintenance		2,500.00	3,635.13		1,135.13
Debt Charges—Interest		9,833.10	9,833.10		
Principal		3,558.07	3,558.07		
Repayment Dominion Loan—Re Nurses' Home		1,218.22	19,557.06		18,338.84
Administration Charges		2,779.59	2,913.69		134.10
Exchange		10.00	11.34		1.34
Local Improvement Tax		8.35	8.53		.18
W.C.B. Assessment		290.00	315.27		25.27
Employees' Pension Plan		5,800.00	6,023.62		223.62
New Boiler Plant		18,500.00	20,000.00		1,500.00
Debenture Charges, New Hospital		30,450.00	30,450.00		
		$400,872.12	$435,361.94	$ 7,409.57	$ 41,899.39

REVENUE—	Estimated	Actual	Balance
Current Accounts Receivable:—			
General Hospital	$141,000.00	$169,824.09	$ 28,824.09
Isolation Hospital	11,500.00	12,576.53	1,076.53
Miscellaneous Receipts	170.00	239.40	69.40
Accounts Receivable—Patients	25,000.00	36,891.12	11,891.12
Government Grant—Earned:—			
General Hospital	36,154.80	36,098.10	Dr. 56.70
Isolation Hospital	4,462.30	8,275.50	3,813.20
Indigent Patients	44,000.00	44,000.00	
Earnings—Perley Estate	2,500.00		Dr. 2,500.00
	$264,787.10	$307,904.74	$ 43,117.64

SUMMARY

	Estimated 1942	Actual 1942	Actual 1941
Expenditure	$400,872.12	$435,361.94	$346,633.44
Revenue	264,787.10	307,904.74	270,645.04
To be Provided by Taxation	$136,085.02	$127,457.20	$ 75,988.40

Estimated Amount to be provided by Taxation	$136,085.02
Actual Amount to be Provided by Taxation	127,457.20
Actual Amount to be Provided less than Estimated Amount	$ 8,627.82

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Work Account—Labor:		
Wages		$ 46,921.34
Salaries		8,128.39
		$ 55,049.73
Work Account—Material:		
Electric Light Department	$ 142.75	
Gas	1,363.02	
Gravel, Sand, Cobbles, etc.	7,782.65	
Hospital Stores Department	22.93	
Light and Power	306.80	
Street Railway Department	413.13	
Stores Department	22,060.75	
Telephone	72.00	
Truck Maintenance	781.50	
Water	297.00	33,242.53
Overhead Charges:		
Rental of Land	$ 560.00	
Administration Charges	2,023.85	2,583.85
Insurance:—		
Fire	96.24	
Boiler and Trailer	127.74	
Employees' Life	92.39	
	$ 316.37	
Less: Employees' Sickness and Accident	41.43	274.94
Employees' Pension Plan		1,422.09
Workmen's Compensation Board Assessment		377.78
Laboratory Charges for Tests, etc.		350.00
Printing, Stationery and Postage		151.99
Car Tickets		25.00
Automobile Maintenance		241.71
		$ 93,719.62
Surplus for the year ended December 31, 1942— Contributed to City General Department		4,272.11

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1942

REVENUE

Engineer's Miscellaneous Works:—		
Repairs to Pavements, Walks, etc.		$ 32,525.42
Curb and Gutter Repairs		2,001.89
Engineer's Miscellaneous Expenditure		711.57
Resurfacing Granitoid Pavement		524.65
Squeegee Coats		2,305.13
Street Railway Pavement Repairs—Half Share		7,957.75
Set-backs and Cut-offs at Corners of Intersections		727.16
Curb and Gutter Replaced—Centre Street, 12th Avenue South to 17th Avenue South		1,637.10
Concrete Sidewalk Approaches to Langevin Bridge		1,359.40
Paving in Can. Pac. Railway Crossings and Spur Tracks		2,615.32
		$ 52,365.39
Repairs to Bridges:—		
Canadian National Rly., Overhead Bridge	$ 11.79	
Cushing's Bridge	36.04	
Centre Street Bridge	23.77	
Bonnybrook Bridge	39.39	
Mission Bridge	157.96	
Victoria Bridge	28.50	297.45
Interdepartmental Accounts:—		
Commissioners' Contingencies	8.40	
Electric Light Department	465.45	
Fire Department	281.53	
Garage Department	5.44	
Garbage Collection Department	81.07	
General Hospital Department	349.15	
Laboratory	15.00	
Land Department	86.65	
Parks Department	1,262.10	
Police Department	368.27	
Public Works Department	2,619.80	
Sewer Maintenance and Dom. Govt. Sewer	2,558.55	
Sewerage Disposal Plant	156.55	
Street Cleaning Department	200.90	
Street Railway Department	8,005.39	
Waterworks Department	1,886.11	$ 18,350.36

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Continued.

	$ 97,991.73

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1942

REVENUE—Continued.

Local Improvement Bylaws:—		
Number 3414—Concrete Curb and Gutter	8 057.17	
Number 3415—Concrete Sidewalk	3,320.05	11,377.22
Outside Services		12,900.82
Building Department—Sale of Crushed Rock		2,700.49
		$ 97,991.73

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Right of Way		$ 4,876.00
Building and Fixtures in Operation of Road		106,249.85
Track and Roadway		320,029.44
Sub-base		56,714.19
Electric Line Construction—Overhead		65,728.54
Electric Line Construction—Underground		2,941.59
Cars		284,200.40
Car Trucks		94,247.95
Electrical Equipment of Cars		212,419.33
Miscellaneous Equipment		9,912.11
Shop Tools and Machinery		3,155.00
Organization Expenses		4,525.51
Discount on Sale of Debentures		84,922.12
		$1,249,922.12
Acquired Otherwise than by Bylaw:—		
Land	$ 3,010.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead	3,556.51	
Cars	107,891.73	
Buses	38,491.57	
Machine Shop Equipment	3,372.89	
Automobiles	3,169.90	
Bowness Extension	29,210.22	
Bowness Park Improvements	88,284.40	
	$350,484.68	
Less: Reserve for Depreciation	205,533.99	144,950.69
		$1,394,872.81

CALGARY

DEPARTMENT

DECEMBER 31, 1942

CAPITAL LIABILITIES

City General Department re Debentures		$1,249,922.12
Surplus:—		
Revenue Contributions to Capital	$115,740.47	
Capital Donated	29,210.22	144,950.69
		$1,394,872.81

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		$ 631.41
Fire Protection Equipment		493.40
Inventory of Materials—Stores and Loose Tools		62,939.60
Unexpired Insurance Premiums:—		
Fire, etc.	$ 1,448.45	
Employees' Life	1,418.50	2,866.95
Debenture Discount Unamortized		551.44
Accounts Receivable	1,498.37	
Less: Reserve for Bad Debts	336.11	1,162.26
Cash on Hand and in Bank:—		
On Hand	3,780.60	
Imprest Cash and Conductors' Notes for Tickets	9,000.00	
In Bank—Current Account	114,303.73	
Salaries Account	1,000.00	128,084.33
Fund for Purchase of New Equipment:—		
Investments	112,200.00	
Interest Accrued on Investments	561.20	
Cash in Bank	89,323.79	202,084.99
Net Revenue Account:—		
Balance at Debit as at Dec. 31, 1941	447,443.97	
Transferred to City General Department	447,443.97	
		$ 398,814.38
		$1,793,687.19

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1942

REVENUE LIABILITIES

Accounts Payable:—		
City General Department	$ 146,457.18	
Wages	19,081.09	
Miscellaneous	6,092.34	
	$ 171,630.61	
Reserve for Accidents and Damages	16,179.64	
Reserve for Unused Tickets	8,919.14	
Reserve for Purchase of New Equipment	202,084.99	
		$ 398,814.38
		$1,793,687.19

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE,
Chartered Accountants.

STREET RAILWAY DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1942

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1399	1470	Extensions	$ 500,000.00	$ 500,000.00		$ 500,000.00			
1535	1559	Extensions	250,000.00	250,000.00		250,000.00			
1782	2471	Loss on Sale of Debentures	84,922.12	84,922.12		84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
			$1,249,922.12	$1,249,922.12		$1,249,922.12			

STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—BOWNESS PARK MAINTENANCE ACCOUNT, 1942

RECEIPTS:—		
Catering Concession		$ 3,050.00
Boats and Canoes		5,563.50
Gate		4,223.44
Swimming Pool		2,130.25
Merry-go-Round		1,237.84
Cottage Rentals		626.25
Miniature Golf Course		1,789.46
		$ 18,620.74
EXPENDITURES:—		
Boats and Canoes		$ 1,613.57
Gate		321.20
Swimming Pool		224.44
Merry-go-Round		445.62
Caretaker		230.84
Advertising and Attractions		443.86
Roads, Grounds, Buildings, etc.		5,372.45
Superintendence and Policing		2,142.78
Miniature Golf Course		310.02
		$ 11,104.78
Receipts	$18,620.74	
Expenditures	11,104.78	
Surplus	$ 7,515.96	

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF

STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures			$ 61,619.60
Equipment			151,288.63
Transportation			420,995.74
			$633,903.97
Bowness Park—Maintenance			11,104.78
General:—			
Salaries and General Administration		$28,368.52	
Insurance:—			
Fire, etc.	$ 5,618.71		
Employees' Life	1,523.44		
Employees' Sick. and Accident	2,519.92		
Unemployment	583.50	10,241.57	
Taxes and Rentals:—			
Land Tax	$ 1,361.09		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,678.57	5,604.24	44,214.33
Debenture Interest	$ 75,300.68		
Debenture Redemption	35,758.15	111,058.83	
Less: Contribution from City General Department re Ogden Line		9,088.32	101,970.51
Employees' Pension Plan			22,776.37
Amortization of Debenture Discount			254.51
Workmen's Compensation Board Assessment			3,326.61
Provision for Accidents and Damages			6,000.00
Provision for New Equipment			100,000.00
Operating Surplus carried down			191,386.03
			$1,114,937.11
Appropriation for New Equipment			50,000.00
Surplus for the year ended December 31, 1942, contributed to City General Department			141,386.03
			$ 191,386.03

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1942

REVENUE

Passenger Earnings		$1,082,761.51
Miscellaneous Earnings:—		
Bowness Park	$ 18,620.74	
Other	13,554.86	32,175.60
		$1,114,937.11
Operating Surplus brought down		191,386.03
		$ 191,386.03

STREET RAILWAY DEPARTMENT—MAINTENANCE, 1942

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1941
Track and Roadway	$ 50,000.00	$ 47,702.39	$ 2,297.61		$ 34,574.39
Electric Lines	15,000.00	12,529.32	2,470.68		12,053.13
Buildings and Fixtures	2,000.00	1,387.89	612.11		1,549.21
Car Bodies and Trucks	105,000.00	114,011.35		9,011.35	87,535.19
Electrical Equipment of Cars	25,000.00	31,944.15		6,944.15	19,133.65
Shop Expense	6,000.00	5,333.13	666.87		4,695.86
Power	100,000.00	97,099.90	2,900.10		83,595.70
Superintendence	6,264.48	6,913.55		649.07	6,323.43
Wages of Conductors	500.00	1,972.94		1,472.94	475.69
Wages of Motor Conductors	220,000.00	253,623.87		33,623.87	205,774.90
Wages of Car House Employees	22,000.00	29,927.62		7,927.62	21,251.22
Car Service Supplies	19,000.00	20,217.17		1,217.17	16,864.81
Miscellaneous Car Service Expense	6,000.00	4,815.60	1,184.40		2,035.98
Cleaning and Sanding Tracks	4,500.00	5,106.59		606.59	4,318.46
Removal of Snow and Ice	3,500.00	1,318.50	2,181.50		1,773.52
Salaries of General Officers	5,910.96	6,214.85		303.89	5,941.14
Salaries of Clerks	6,871.20	7,755.08		883.88	6,390.47
Printing and Stationery	350.00	289.40	60.60		359.39
Miscellaneous Office Expense	1,200.00	1,353.17		153.17	1,154.69
Advertising and Attractions	250.00	2,939.08		2,689.08	190.80
Miscellaneous General Expense	1,500.00	1,107.34	392.66		1,005.56
Rental of Land and Buildings	4,200.00	4,645.67		445.67	4,217.47
Administration Charges	7,995.88	7,989.60	6.28		7,782.22
Bowness Park Maintenance	12,000.00	11,104.78	895.22		12,544.61
Debt Charges—Interest	75,300.68	75,300.68			91,227.27
Principal	35,758.15	35,758.15			42,631.77
Reserve for New Equipment	100,000.00	150,000.00		** 50,000.00	50,000.00
Insurance—Fire, Bond, etc.	5,500.00	5,618.71		118.71	5,453.41
Employees' Life	1,500.00	1,523.44		23.44	1,379.45
Sickness and Accident		2,515.92		2,515.92	2,499.50
Dominion Unemployment	250.00	583.50		333.50	116.22
Workmen's Compensation Board Assessment	2,700.00	3,326.61		626.61	2,659.65
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Interest	18,500.00		18,500.00		18,378.16
Employees' Pension Plan	21,000.00	22,776.37		1,776.37	20,772.31
Contribution to Accidents and Damages Reserve	6,000.00	6,000.00			16,000.00
New Equipment					13,718.21
Wage Adjustments *	26,160.00		* 26,160.00		
	$919,644.43	$982,639.40	$ 58,328.03	$121,323.00	$808,310.52

Revenue—

	Estimated	Actual 12 months 1942	Balance	Actual 12 months 1941
Car Earnings	$930,000.00	$1,082,761.51		$ 797,205.93
Miscellaneous Earnings		32,175.60		31,694.77
Contribution from General—Ogden Line	9,088.32	9,088.32		11,000.00
	$939,088.32	$1,124,025.43	$ 184,937.11	$ 839,900.70
Revenue for the Year	939,088.32	$1,124,025.43		$ 839,900.70
Expenditure for the Year	919,644.43	982,639.40		808,310.52
Surplus for year contributed to Gen'l Dept.	$ 19,443.89	$ 141,386.03		$ 31,590.18

* Expenditures under this item included in detail headings above.
**Additional Contribution, $50,000.00.
Authorized by Council, February 15, 1943.

STATISTICS

	12 months 1942	12 months 1941
Miles Operated	3,191,263	2,698,832
Hours Operated	323,673	274,037
Passengers Carried	18,038,089	13,190,779
Revenue per Car Mile	35.222 c.	31.123 c.
Operating Expenses including Fixed Charges per Car Mile	30.792 c.	28,839 c.
Operating Expenses including Fixed Charges per Car Hour	$ 3.036	$ 2.840
Cost of Power per Car Mile	3.043 c.	3.097 c.
Average Fare per Passenger	6.003 c.	6.044 c.
Average Daily Receipts	$ 3,079.52	$ 2,301.22
Average Daily Operating Expenses including Fixed Charges	$ 2,692.16	$ 2,132.37
Percentage Operating Expenses including Fixed Charges to Gross Revenue	87.4%	92.7%

STREET RAILWAY DEPARTMENT—DEPRECIATION FOR THE YEAR 1942

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	$ 489,723.38	7½%	$ 36,729.25
Electric Line Construction—Overhead	148,551.45	5	7,427.57
Electric Line Construction—Underground	2,941.59	4	117.66
Cars	390,162.51	5	19,508.13
Car Trucks	94,247.95	5	4,712.40
Electric Equipment—Cars	224,595.65	6	13,475.74
Buildings and Fixtures Used in Operation of Road	115,753.12	3 1/3	3,858.44
Sub-base	253,675.81	6	15,220.55
Shop Tools and Machinery	4,124.30	5	206.22
Miscellaneous Equipment	21,042.31	5	1,052.12
Engineering and Superintendence	6,044.28	3 1/3	201.48
Right of Way	4,876.00		
Organization Expenses	4,525.51	3 1/3	150.85
Street Openings	5,000.00		
Loss on Sale of Debentures	84,922.12	3 1/3	2,830.74
Electric Truck	2,700.00	5	135.00
	$1,852,885.98		$ 105,626.15
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of $1,617,885.98 and 1/20 of $235,000.00 Depreciation (not provided).			$ 65,679.53
			$ 39,946.62

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1942	Total Depreciation 31st Dec., 1942
Roadway—Centre Street Bridge	$ 3,500.00			
Bowness Park Improvements	80,903.96			
Land	5,010.80			
Track and Roadway	28,117.63	7½%		$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5		3,555.51
Sub-Base	40,079.83	6		40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½		24,509.22
Bowness Extension—Electric Line	4,700.00	5		4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	$ 60.00	1,364.00
Machine Shop Equipment	3,372.89	5	168.64	2,789.36
Cars	107,891.73	5	5,394.59	71,157.40
Automobiles	3,169.90	20		3,118.90
Buses	38,491.57	10	3,849.16	26,145.14
	$ 349,104.24		$ 9,472.39	$205,533.99

STREET RAILWAY DEPARTMENT

DEPRECIATION RESERVE ACCOUNT—31st DECEMBER, 1942

31st Dec., 1913	Expended during year	$	377.33
31st Dec., 1914	Expended during year		21,481.28
31st Dec., 1915	Expended during year		13,589.61
31st Dec., 1916	Expended during year		15,440.87
31st Dec., 1917	Expended during year		6,477.74
31st Dec., 1918	Expended during year		40,374.66
31st Dec., 1919	Expended during year		28,601.55
31st Dec., 1920	Expended during year		155,613.51
31st Dec., 1921	Expended during year		92,870.77
31st Dec., 1922	Expended during year		105,101.35
31st Dec., 1923	Expended during year		70,537.75
31st Dec., 1924	Expended during year		87,370.45
31st Dec., 1925	Expended during year		96,482.43
31st Dec., 1926	Expended during year		101,344.78
31st Dec., 1927	Expended during year		138,686.64
31st Dec., 1928	Expended during year		138,506.06
31st Dec., 1929	Expended during year		179,973.92
31st Dec., 1930	Expended during year		122,736.44
31st Dec., 1931	Expended during year		133,473.93
31st Dec., 1932	Expended during year		51,253.98
31st Dec., 1933	Expended during year		33,718.70
31st Dec., 1934	Expended during year		27,189.27
31st Dec., 1935	Expended during year		----------
31st Dec., 1936	Expended during year		----------
31st Dec., 1937	Expended during year		----------
31st Dec., 1938	Expended during year		----------
31st Dec., 1939	Expended during year		----------
31st Dec., 1940	Expended during year		----------
31st Dec., 1941	Expended during year		----------
31st Dec., 1942	Expended during year		----------
			$1,661,408 51

31st Dec., 1912	Balance	$	233,544.44
31st Dec., 1913	Contribution for year		70,266.64
31st Dec., 1914	Contribution for year		29,399.33
31st Dec., 1915	Contribution for year		30,506.93
31st Dec., 1916	Contribution for year		34,597.20
31st Dec., 1917	Contribution for year		33,955.42
31st Dec., 1918	Contribution for year		32,551.08
31st Dec., 1919	Contribution for year		31,652.44
31st Dec., 1920	Contribution for year		45,784.41
31st Dec., 1921	Contribution for year		72,044.04
31st Dec., 1922	Contribution for year		72,044.04
31st Dec., 1923	Contribution for year		72,044.04
31st Dec., 1924	Contribution for year		74,280.12
31st Dec., 1925	Contribution for year		74,126.56
31st Dec., 1926	Contribution for year		74,126.56
31st Dec., 1927	Contribution for year		74,574.83
31st Dec., 1928	Contribution for year		75,182.35
31st Dec., 1929	Contribution from Net Revenue		40,530.81
31st Dec., 1929	Contribution for year		75,715.22
31st Dec., 1930	Contribution for year		78,489.38
31st Dec., 1929	Over-expenditure transferred to Net Revenue		46,109.73
31st Dec., 1930	Expenditure transferred to Bylaw 2684		50,000.00
31st Dec., 1931	Contribution for year		77,737.94
31st Dec., 1931	Expenditure transferred to Bylaw 2771		49,945.00
31st Dec., 1931	Contribution from Accidents and Damages Reserve		35,000.00
31st Dec., 1932	Contribution for Year		40,000.00
31st Dec., 1933	Contribution for year		36,000.00
31st Dec., 1934	Contribution for year		1,200.00
31st Dec., 1935	Contribution for year		----------
31st Dec., 1936	Contribution for year		----------
31st Dec., 1937	Contribution for year		----------
31st Dec., 1938	Contribution for year		----------
31st Dec., 1939	Contribution for year		----------
31st Dec., 1940	Contribution for year		----------
31st Dec., 1941	Contribution for year		----------
31st Dec., 1942	Contribution for year		----------
			$1,661,408.51

STREET RAILWAY

NET REVENUE ACCOUNT

31st Dec., 1914	Operating Expense	$ 785.00
31st Dec., 1915	Sinking Fund Accrued	2,228.76
31st Dec., 1916	Bowness Extension	29,210.22
31st Dec., 1916	Centre Street Bridge—Grading	3,500.00
31st Dec., 1918	Bowness Park Improvements	12,936.25
31st Dec., 1918	Deficit for the year 1918	7,118.24
31st Dec., 1919	Sheds and Buildings from Public Works	1,800.00
31st Dec., 1919	Killarney Line Extensions	28,437.28
31st Dec., 1919	Centre Street Line Extensions	12,950.43
31st Dec., 1919	Sub-base Centre Street Bridge	15,135.82
31st Dec., 1919	Removal of Sarcee Line	5,523.30
31st Dec., 1919	Bowness Park Improvement	19,230.89
31st Dec., 1919	Yard Extensions	2,463.25
31st Dec., 1919	Bridgeland Car Line Extension	853.36
31st Dec., 1920	Bowness Park Improvement	25,881.11
31st Dec., 1920	Fare Boxes	2,027.19
31st Dec., 1920	Deficit for year 1920	11,635.63
31st Dec., 1921	Deficit for year 1921	6,216.68
31st Dec., 1921	Bowness Park Improvement	7,893.21
31st Dec., 1922	Bowness Park Improvement	11,972.78
31st Dec., 1922	Centre Street Sub-base	249.75
31st Dec., 1923	Bowness Park Improvements	2,000.00
31st Dec., 1923	Deficit for year 1923	8,990.60
31st Dec., 1924	Bowness Park Improvements	2,504.22
31st Dec., 1924	Deficit for year 1924	25,196.11
31st Dec., 1924	Adjustment of Debenture Interest and Sinking Fund Accrued	766.69
31st Dec., 1925	Bowness Park Improvements	1,000.00
31st Dec., 1925	National Benefit Assurance Co., Account written off	1,054.21
31st Dec., 1926	Adjustment of 1925 Accrued Interest	73.78
31st Dec., 1927	Bowness Park Inventory	4,897.81
31st Dec., 1928	Capital Assets created out of Revenue—Land	250.00
31st Dec., 1929	Surplus for year 1928—Transferred to Depreciation Reserve	40,530.81
31st Dec., 1929	Bowness Park Lots	450.00
31st Dec., 1929	Riverside Loop Lot	325.00
31st Dec., 1929	Bowness Park—Orthophonic	4,754.19
31st Dec., 1929	Over-Expenditure Depreciation Reserve	46,109.73
31st Dec., 1930	Gravel Pit Lots	350.00
31st Dec., 1930	Deficit for the year 1930	5,692.11
31st Dec., 1931	Deficit for the year 1931	88,686.67
31st Dec., 1932	Deficit for the year 1932	28,755.73
31st Dec., 1933	Deficit for the year 1933	12,891.23
31st Dec., 1934	Deficit for the year 1934	78,505.94
31st Dec., 1935	Adjustment, Automobile Account	1.00
31st Dec., 1935	Deficit for the year 1935	78,660.73
31st Dec., 1936	Deficit for the year 1936	52,369.94
31st Dec., 1937	Taxes—Bowness Park—Arrears	3,502.38
31st Dec., 1937	Deficit for the year 1937	48,813.05
31st Dec., 1938	Deficit for the year 1938	58,553.88
31st Dec., 1939	Deficit for the year 1939	35,082.07
31st Dec., 1940	Transfer of Expend. under Bylaw No. 1704	24,694.26
31st Dec., 1940	Surplus Contributed to General	11,923.81
31st Dec., 1941	Surplus Contributed to General	31,590.18
31st Dec., 1942	Surplus Contributed to General	141,386.03
		$1,048,411.31

DEPARTMENT

DECEMBER 31st, 1942

31st Dec., 1912	Balance	$ 58,569.56
31st Dec., 1913	Surplus for the year 1913	13,058.25
31st Dec., 1914	Organization Expenses	4,177.73
31st Dec., 1914	Surplus for the year 1914	3,831.60
31st Dec., 1915	Sundry Debtors	300.00
31st Dec., 1915	Surplus for the year 1915	391.22
31st Dec., 1916	Surplus for the year 1916	28,722.09
31st Dec., 1917	Surplus for the year 1917	21,384.89
31st Dec., 1919	Surplus for the year 1919	42,232.95
31st Dec., 1922	Surplus for the year 1922	1,248.08
31st Dec., 1923	Centre Street Extension	6,618.04
31st Dec., 1923	Killarney Extension	6,412.14
31st Dec., 1925	Sale of Equipment	30.00
31st Dec., 1925	Surplus for the year 1925	14,192.82
31st Dec., 1926	Operation Surplus for year 1926	31,187.64
31st Dec., 1927	Sale of Equipment	112.50
31st Dec., 1927	Bad Debts Reserve	1,000.00
31st Dec., 1927	Surplus for the year 1927	23,474.76
31st Dec., 1928	Surplus for the year 1928	40,530.81
31st Dec., 1929	Surplus for the year 1929	12,266.90
31st Dec., 1931	Adjustment of Account	5.50
31st Dec., 1935	Sale of Bowness Lots	75.00
31st Dec., 1936	Sale of Bus Engine	450.00
31st Dec., 1938	Balance, Leyland Motors	.06
31st Dec., 1938	Deficit assumed by General	58,553.88
31st Dec., 1938	Accrued Sinking Fund—Account Re-financing Plan	11,303.83
31st Dec., 1939	Deficit Assumed by General	35,082.07
31st Dec., 1940	Realization of Capital Assets	855.00
31st Dec., 1940	Surplus for the year 1940	11,923.81
31st Dec., 1941	Surplus for the year 1941	31,590.18
31st Dec., 1942	Surplus for the year 1942	141,386.03
31st Dec., 1942	Balance transferred to General Reserve	447,443.97
		$1,048,411.31

CITY OF

WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 4,304.32
Buildings		56,840.62
Mains		1,268,413.78
Services		286,075.71
Hydrants		46,969.86
Valves		32,959.43
Meters		42,730.95
Machinery		8,817.11
Chlorination Plant		4,402.30
Gravity Pipe Line and Intake		29,263.41
Reservoirs		106,566.19
Infiltration Plant		50,000.00
Glenmore System		4,051,513.83
Discount on Sale of Debentures		108,322.75
		$6,097,180.26
Acquired Otherwise than by Bylaw:—		
Land	$ 210.00	
Buildings	3,092.37	
Automobiles	14,130.16	
Mains	137,017.87	
Services	71,998.87	
Hydrants	1,378.29	
Meters	23,928.52	
Machinery	14,024.79	
Equipment	9,906.89	
	$275,687.76	
Less: Reserve for Depreciation	87,771.00	187,916.76
		$6,285,097.02

CALGARY

DEPARTMENT

DECEMBER 31, 1942

CAPITAL LIABILITIES

City General Department re Debentures		$3,545,666.43
Treasury Bill—Province of Alberta, 3%, due September 26, 1943		81,286.42
Bank Loans re Glenmore Water System—Secured by hypothecation of Debentures in the amount of $786,000.00		375,000.00
City General Department:		
Capital Advances	$ 321,919.73	
Glenmore Water System Loans Repaid	1,625,000.00	1,946,919.73
Surplus:—		
Revenue Contributions to Capital		187,916.76
Due to Revenue		148,307.68
		$6,285,097.02

CITY OF

WATERWORKS

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		$ 148,307.68
Office Furniture and Fixtures		763.32
Inventory of Materials		21,132.41
Unexpired Insurance Premiums:—		
Fire, etc.	$ 203.68	
Employees' Life	932.53	1,136.21
Accounts Receivable:—		
Consumers' Accounts	40,660.29	
Miscellaneous	4,641.56	
	45,301.85	
Less: Reserve for Bad Debts	641.16	44,660.69
Cash on Hand and in Bank:—		
On Hand	8,127.20	
In Bank—Current Account	136,428.26	
Salaries Account	1,000.00	145,555.46
Fund for Purchase of New Equipment:—		
Investments	60,000.00	
Interest Accrued on Investments	299.20	
Cash in Bank	21,134.08	81,433.28
		$ 442,989.05
		$6,728,086.07

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1942

REVENUE LIABILITIES

Interest Accrued		$ 641.37
Consumers' Deposits		20,491.05
Accounts Payable:—		
City General Department	$ 333,676.46	
Wages	4,181.78	
Miscellaneous	2,565.11	340,423.35
Reserve for Purchase of New Equipment		81,433.28
Net Revenue Account:—		
Balance at Credit as at Dec. 31, 1941	47,131.97	
Less: Adjustments, 1942—Net	4,270.78	
	42,861.19	
Transferred to City General Department	42,861.19	
		$ 442,989.05
		$6,728,086.07

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 15, 1943.

HENDERSON AND TEARE,
Chartered Accountants.

WATERWORKS DEPARTMENT—NET REVENUE ACCOUNT, 31st DECEMBER, 1942

	Deficit at 31st December, 1912	$394,933.01
1913	Deficit for 1913	7,775.98
1915	Sinking Fund Accrued Short Charged 1913	5,734.16
1916	Deficit for 1916	56,771.38
1917	Deficit for 1917	16,182.41
1920	Deficit for 1920	18,623.95
1922	Capital Assets created out of Revenue	3,616.04
1923	Capital Assets created out of Revenue	4,491.67
	Sinking Fund Adjustment 1922	913.18
	Capital Expenditure Cancelled, Bylaw 2006	104.74
1924	Power Account Adjustment	2,085.60
1924	Capital Assets created out of Revenue	1,721.72
1925	Nat. Benefit Assur. Account Written Off	171.05
	Capital Assets created out of Revenue	2,798.44
1926	Capital Assets created out of Revenue	5,359.21
	Adjustment of Account North Star Oil Co.	374.00
	Adjustment with Electric Light	1,049.46
1927	Capital Assets created out of Revenue	7,580.86
1928	Capital Assets created out of Revenue	14,403.17
1928	Purchase of Automobiles	3,293.39
1929	Capital Assets created out of Revenue	65,077.82
1930	Adjustment of Account, Calgary School Bd.	120.00
1930	Capital Assets created out of Revenue	13,028.91
1931	Adjust. of Account—Premier Motors Ltd.	1,250.60
1931	Capital Assets created out of Revenue	4,967.48
1932	Adjust. of Account—Premier Motors Ltd.	121.00
1932	Capital Assets created out of Revenue	2,766.88
1933	Capital Assets created out of Revenue	1,151.77
1934	Capital Assets created out of Revenue	1,139.82
1934	Deficit for 1934	2,789.31
1935	Capital Assets created out of Revenue	266.38
1935	Adjustment—Automobiles	1,908.00
1935	Deficit for 1935	7,413.94
1936	Capital Assets created out of Revenue	1,992.02
1936	Gravity Pipe Line Claims	7,300.00
1936	Deficit for 1936	22,937.24
1937	Taxes—Adjustment	1,994.65
1937	Capital Assets created out of Revenue	111.12
1937	Surplus contributed to General	7,277.50
1938	Capital Assets created out of Revenue	123.27
1938	Surplus contributed to General	12,968.78
1939	Capital Assets created out of Revenue	229.43

1913	Adjustment—Value of Furniture and Fixtures	$ 1,037.40
1914	Surplus for 1914	33,712.10
1915	Surplus for 1915	21,072.32
1916	Land Transferred to Bylaw	900.00
1917	Revenue Contributed to Capital brought back in 1917	3,150.00
1918	Surplus for 1918	24,406.63
1919	Surplus for 1919	9,742.32
1920	Applied in reduction of Deprec. Reserve	387,376.17
1921	Surplus for 1921	31,967.14
1922	Surplus for 1922	68,924.05
1923	Surplus for 1923	2,233.65
1924	Debenture Interest Accrued—Adjustment	14.70
1924	Surplus for 1924	7,039.76
1925	Deposits on Connections Forfeited	62.50
1925	Surplus for 1925	4,920.49
1926	Surplus for 1926	12,801.40
1927	Surplus for 1927	9,468.43
1928	Surplus for 1928	3,869.32
1929	Surplus for 1929	8,293.35
1930	Sale of Auto	350.00
1930	Surplus for 1930	2,314.09
1931	Surplus for 1931	5,608.08
1932	Sale of Auto	150.00
1932	Surplus for 1932	3,094.02
1933	Surplus for 1933	217.50
1935	Adjustment—Fire Insurance Reserve	2,697.71
1935	Adjustment—Contingent Reserve	60,761.02
1937	Surplus for 1937	7,277.50
1938	Closing Sinking Fund Accrued Account	13,590.13
1938	Closing Debenture Interest Accrued Acct.	3,386.13
1938	Surplus for 1938	12,968.78
1939	Closing Depreciation Reserve Account	1,057.67
1939	Surplus for 1939	38,834.15
1940	Closing Capital Assets Realized Account	12,168.89
1940	Surplus for 1940	45,693.46
1941	Surplus for 1941	36,067.83
1942	Closing Premium Account	2,258.40
1942	Surplus for 1942	17,617.06

1940	Capital Assets created out of Revenue	1,441.29	
1940	Surplus contributed to General	45,693.46	
1941	Adjustment of Account—Switzer	61.00	
1941	Capital Assets created out of Revenue	3,079.64	
1941	Surplus contributed to General	36,067.83	
1942	Capital Assets created out of Revenue	6,529.18	
1942	Surplus contributed to General	17,617.06	
1942	Balance transferred to General Reserve	42,861.19	
		$897,104.20	$897,104.20

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1942

Bylaw No	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions	$ 11,665.70	$ 11,665.70		$ 11,665.70			
728-2213	W'works Extensions	19,311.46	19,311.46		19,311.46			
741-2213	W'works Extensions	31,892.34	31,892.34		31,892.34			
854-2213	W'works Extensions	17,987.83	17,987.83		17,987.83			
907-2213	W'works Extensions	15,983.74	15,983.74		15,983.74			
937-2213	W'works Extensions	10,083.22	10,083.22		10,083.22			
1029-1131	W'works Extensions	27,599.82	27,599.82		27,599.82			
1066-1131	W'works Extensions	32,389.87	32,389.87		32,389.87			
1129-2213	W'works Extensions	31,673.97	31,673.97		31,673.97			
1198-2213	W'works Extensions	62,121.98	62,121.98		62,121.98			
1230-2213	W'works Extensions	10,433.75	10,433.75		10,433.75			
1362-1470	W'works Extensions	378,000.00	378,000.00		378,000.00			
1375-1470	W'works Extensions	90,000.00	90,000.00		90,000.00			
1483-1559	W'works Extensions	643,200.00	643,200.00		643,200.00			
1652	W'works Extensions	250,000.00	250,000.00		250,000.00			
1719	W'works Extensions	80,000.00	80,000.00		80,000.00			
1782	Loss on Sale of Debentures	108,322.75	108,322.75		108,322.75			
2500	Equipment	50,000.00		50,000.00			50,000.00	
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions	175,000.00	175,000.00		175,000.00			
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,051,513.83	Dr. 281,513.83		2,551,513.83
		$5,865,666.43	$3,545,666.43	$2,320,000.00	$6,097,180.26	Dr. $ 231,513.83		$2,551,513.83

2595-2636 Capital Bank Loan $375,000.00 secured by hypothecation of Debentures.

CITY OF

WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance:—			
Equipment			$ 9,162.61
Pumping System			83,017.62
Delivery System			114,483.90
			$206,664.13
General:—			
Salaries and Administration		$ 57,236.98	
Taxes—Land	$ 1,229.23		
Taxes—Revenue	39,637.13	40,866.36	
Insurance:—			
Fire, etc.	$ 377.58		
Employees' Life	1,056.09		
Employees' Sick. and Accident	1,125.05		
Unemployment	425.58	2,984.30	101,087.64
Debenture Interest		184,425.95	
Debenture Redemption		89,314.96	273,740.91
Interest on Capital Advances			101,566.09
Provision for New Equipment			40,000.00
Provision for Bad Debts			500.00
Employees' Pension Plan			11,244.47
Repayment of Debentures—Dominion of Canada			19,915.90
Interest			406.46
Operating Surplus carried down			37,617.06
			$792,742.66
Appropriation for New Equipment			20,000.00
Surplus for the year ended December 31, 1942, contributed to City General Department			17,617.06
			$ 37,617.06

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1942

REVENUE

Rated Water Consumers		$493,827.59
Metered Water Consumers		274,576.62
		$768,404.21
Less Discount		33,335.42
		$735,068.79
Water Frontage Assessment		52,652.28
Miscellaneous		3,389.69
Building Water		1,631.90
		$792,742.66
Operating Surplus brought down		37,617.06
		$ 37,617.06

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1942

Expenditure—

Glenmore System:—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1941
Salaries and Wages	$ 12,664.39	$ 11,125.42	$ 1,538.97		$ 11,254.04
Power and Light	8,000.00	7,453.17	546.83		6,834.46
Oil and Waste	65.00	68.12		3.12	65.00
Telephones	210.00	210.00			210.00
Maintenance of Equipment	500.00	1,183.93		683.93	551.11
Chemical and Heating Plant—					
Labor	2,115.00	1,619.63	495.37		1,638.51
Fuel	2,099.47	2,366.27		266.80	2,099.47
Chlorination	2,500.00	2,999.10		499.10	3,184.73
Chemicals	2,500.00	8,944.61		6,444.61	1,285.73
Maintenance of Equipment	100.00	115.55		15.55	279.52
Filter Plant—					
Labor	9,675.51	11,722.70		2,047.19	9,675.51
Material	1,100.00	1,198.49		98.49	1,760.90
Maintenance of Equipment	550.00	295.20	254.80		707.88
Laboratory—					
Labor	1,725.54	1,708.01	17.53		1,725.54
Material	600.00	1,174.21		574.21	454.67
Reservoir—					
Caretaker	1,177.20	1,310.25		133.05	1,177.20
Fencing	300.00	200.00	100.00		164.67
Cutting Weeds	150.00	101.64	48.36		146.35
Grounds	1,500.00	3,199.74		1,699.74	2,118.42
Repairs to Buildings	400.00	570.82		170.82	339.23
Roads	200.00		200.00		50.00
Earth Embankment—Labor	200.00		200.00		670.10
Telephone	93.00	93.00			93.00

Mains—					
Labor	33,710.67	32,741.25	969.42		31,710.67
Material	19,000.00	13,784.85	5,215.15		16,755.85
Repairs to Pavement	1,000.00	500.00	500.00		1,120.00
Flushing—					
Labor	1,000.00	33.16	966.84		372.77
Material	500.00		500.00		405.60
Services—					
Labor	35,000.00	36,702.06		1,702.06	39,343.88
Material	12,000.00	8,934.53	3,065.47		12,943.98
Thawing	300.00		300.00		25.33
Repairs to Pavement	1,270.00	700.00	570.00		1,270.00
Hydrants—					
Labor	3,442.78	3,994.03		551.25	3,442.78
Material	1,600.00	2,011.78		411.78	1,760.09
Thawing	440.03	116.40	323.63		440.03
Repairs to Pavement	350.00	150.00	200.00		350.00
Valves—					
Labor	2,521.27	2,342.94	178.33		2,521.27
Material	243.66	313.60		69.94	243.66
Repairs to Pavement	150.00	81.54	68.46		104.13
Washouts—					
Labor	100.00	60.00	40.00		98.10
Material	100.00	80.00	20.00		100.00
Meters—					
Labor	5,692.80	6,555.74		862.94	5,692.80
Material	4,500.00	3,231.09	1,268.91		4,450.17
No. 2 Pump House—					
Labor	5,045.59	6,291.79		1,246.20	5,045.59
Power and Light	4,500.00	4,059.44	440.56		4,498.92
Oil and Waste	25.00	12.71	12.29		25.00
Telephone	80.00	80.00			80.00

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1942

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1941
Heating	200.00	216.19		16.19	209.97
Maintenance of Equipment	125.00	175.08		50.08	196.73
Sundries					69.53
Repairs to Building	500.00		500.00		
Reservoir—					
Labor	5,021.08	5,191.26		170.18	5,021.08
Power and Light	2,800.00	2,896.16		96.16	2,709.47
Fuel	115.00	110.96	4.04		104.33
Telephone	74.00	74.00			74.00
Maintenance of Equipment	100.00	982.84		882.84	254.72
Washing Reservoir	250.00	417.68		167.68	32.70
Sundries and Chlorinator					2,647.91
New Pumps	5,500.00	4,849.65	650.35		
Drinking Fountains	72.36	31.12	41.24		62.08
Office Salaries	15,538.00	16,670.52		1,132.52	15,639.25
Stationery and Printing	975.00	909.53	65.47		916.03
Car Tickets	338.00	396.00		58.00	338.00
Replacement of Trucks					959.50
Auto and Truck Maintenance	6,500.00	8,130.13		1,630.13	7,248.33
Survey of Services	3,860.00	3,999.87		139.87	2,421.26
Damages and Workmen's Comp. Board Assessment	1,200.00	1,450.03		250.03	4,613.34
Telephones	72.00	73.44		1.44	72.00
Sundries—Office	311.22	306.79	4.43		284.64
Collection Department—					
Salaries	18,399.06	18,362.06	37.00		17,415.17
Stationery, Printing, Stamps and Delivery	1,600.00	1,664.10		64.10	1,763.82
Telephones	93.00	93.22		.22	93.00
Car Maintenance and Depreciation	294.97	422.37		127.40	415.77
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,049.81	1,032.48	17.33		1,049.81
Re-rating	300.00	200.00	100.00		300.00

Administration Charges	7,467.17	7,593.25		126.08	7,353.62
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund	475.00	594.96		119.96	441.33
Dominion Government Unemployment Insurance	900.00	425.58	474.42		428.58
Inventory Adjustment		2,119.81		2,119.81	Cr. 466.75
TOTAL OPERATING EXPENSES	$259,628.42	$264,326.69	$ 19,935.20	$ 24,633.47	$256,456.72
Interest on Capital Advances	101,500.00	101,566.09		66.09	101,959.16
Debt Charges—Interest	184,425.95	184,425.95			201,140.82
Principal	89,314.96	89,314.96			91,818.21
Repayment Dominion Loan	1,297.40	19,915.90		18,618.50	1,297.40
Reserve for New Equipment	40,000.00	60,000.00		** 20,000.00	20,000.00
Taxes on Revenue	38,712.25	39,637.13		924.88	38,323.62
Taxes on Land	1,133.82	1,229.23		95.41	1,171.21
Insurance	2,200.00	2,558.72		358.72	2,182.22
Interest	3,600.00	406.46	3,193.54		3,670.43
Losses on Sale of Debentures	1,363.92		1,363.92		1,363.92
Bad Debts	500.00	500.00			500.00
Pension Plan	11,000.00	11,244.47		244.47	10,520.96
*Wage Adjustments	15,480.00		15,480.00		
	$750,156.72	$775,125.60	$ 39,972.66	$ 64,941.54	$730,404.67

*Expenditures under this item included in detail headings above.

**Additional Contribution $20,000.00 authorized by Council February 15, 1943.

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1942

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1941
Rated Water	$429,000.00	$439,927.59		$ 10,927.59	$425,902.46
Metered Water	270,000.00	274,576.62		4,576.62	262,151.54
Building Water	800.00	1,631.90		831.90	1,458.47
Thawing Services	50.00	75.77		25.77	49.30
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	75.00	106.00		31.00	75.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants—1160	46,400.00	46,400.00			46,400.00
Sundry Revenue	3,000.00	2,787.92	212.08		3,031.95
Frontage Tax	50,000.00	52,652.28		2,652.28	51,126.20
	$807,245.00	$826,078.08	$ 212.08	$ 19,045.16	$798,114.92
Less Discount	33,000.00	33,335.42		335.42	31,642.42
	$774,245.00	$792,742.66	$ 212.08	$ 18,709.74	$766,472.50

	Estimated 1942	Actual 1942	Actual 1941
Revenue	$774,245.00	$792,742.66	$766,472.50
Expenditure	750,156.72	775,125.60	730,404.67
Surplus for year contributed to General Dept.	$ 24,088.28	$ 17,617.06	$ 36,067.83

SCHEDULE OF LAND AS AT 31st DECEMBER, 1942

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A	5380 V	17	Crematory Site	$ 1,445.52	
	27 acres T23, R1, W5M			36	Sewage Disposal Site		$ 1.00
	1-21	121	C	15	Market Site		1.00
	21-24	31	C	15	Fire Hall Site		1.00
	10	53	A	15	City Hall		1.00
	6.19 acres, T 23, R 1, W 5 M.		S.W. ¼	24	Sewage Disposal Site		1.00
	All	25	1180 AC	1	Children's Shelter)		
	All	A	1180 AC	1	Children's Shelter)		1.00
	11-54	26	1180 AC	1	Children's Shelter)		
1568	1-5	66	A1	16	Industrial Bldg. Site	26,828.27	
	18-23	8	A2	14	Tax Sale—Vacant		30,000.00
	1-2	12	A2	14	Tax Sale—Vacant		13,200.00
	14-15	2	A1	16	Tax Sale—Vacant		2,200.00
	1-10, 15-16	7	A1	16	Tax Sale—Vacant		13,120.00
	31-38	50	A1	16	Garage, Old Power House		65,600.00
	31-32	51	A1	16	Old Store House		13,000.00
	37-40	56	A1	16	Tax Sale—Vacant		14,280.00
	1-4	63	A1	16	Tax Sale—Vacant		14,280.00
	11-12	63	A1	16	Tax Sale—Vacant		6,800.00
	1 and 2	68	A1	16	Tax Sale—Vacant		12,100.00
	1-9	100	A1	16	Tax Sale—Vacant		12,860.00
	21-40	114	A1	16	Tax Sale—Vacant		29,690.00
2199	94 acres, T24, R1, W5M		N.E. ¼	10	Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M		S.E. ¼	10	Union Cemetery		1.00
2199	1-19 and 36-54	85	C	15	Central Park	300.00	160,700.00
2199	20-35	85	C	15	Public Library	150.00	44,100.00
	All	47 & 48	2617 AG	27	Tuxedo Park		25,000.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park)		
	All	58, 59, 60		3 & 4	Bowness Park)		25,890.00
	All	39		3 & 4	Bowness Park)		
	11-14	87	C	15	No. 2 Fire Hall Site		8,000.00

2199	5-9	3		4211 U	10	No. 2 Fire Hall Site	$ 1,000.00	$ 6,800.00
	16-17	8		A2	14	No. 3 Fire Hall Site		11,000.00
	11	106		4647 V	23	No. 4 Fire Hall Site		462.00
	2	41		179 R	9	No. 5 Fire Hall Site		1,600.00
	18 and 19	2		2129 O	27	No. 7 Fire Hall Site		3,290.00
	19 and 20	37		6700 AN	12	No. 8 Fire Hall Site		700.00
2199	7 and 8	15		5584 R	4	Elbow Park Fire Hall Site	2,800.00	
	1-6	28		5661 O	7	Glengarry Fire Hall Site	3,000.00	
	41-44	123		C	15	No. 1 Crematory		3,950.00
	1-5	124		C	15	Pound Site		14,300.00
	1-4	123		C	15	Vacant		1.00
	1-2	35		A1	16	Vacant		7,500.00
	30-32	42		A	15	Old Central Fire Hall		1.00
	Part of 1, 3, 7, 9, 11, 13, 17, 19			7558 AF	35	Factory Site		16,000.00
	1-43	125		C	15	Vacant		8,000.00
	1-9	53		A	15	City Hall		
2199	11	53		A	15	City Hall	100.00	
	12-18	53		A	15	City Hall		237,036.94
2199	37-40	3		2129 O	27	Community Centre—Balmoral	7,270.02	
	All	A	& B	5625 AC	20	Park, Houndsfield Heights		1.00
	All	52		127 AG	4	Park, Elbow Park		1.00
		A	and part of C	153 AD	9	Park, Eighth Street West		1.00
	All	A		3824 AH	9	Park, Garden Crescent		1.00
	37-40	74		A	15			23,500.00
	52 acres, T24, R1, W5M			E	14	St. George's Island		1.00
	31 acres				16	Mewata Park		1.00
	93.41 acres				18	Old Cemetery Shaganappi Golf Course		1.00
	20.3 acres				21	Riley Park		1.00
	All	41		130 AJ	34	Manchester Boulevard		1.00
					16	Boulevard No. 6 Fire Hall Site		1.00
	100 acres, T24, R2, W5M			E ½	26	Shouldice Park		1.00
	1-5	1		6452 AV	10	Jewish Cemetery	)	
	1-10	2		6452 AV	10	Jewish Cemetery	)	1.00
	1-12	3		6452 AV	10	Jewish Cemetery	)	
		2	& 5	960 AM	10	Roman Catholic Cemetery		1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1942

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park		$ 1.00
			791 P	22	Beaumont Circle		1.00
All		A & B	7535 B1	22	Park near Centre Street Bridge		1.00
2199	1	121	A1	16	Tompkins Garden	$ 5,386.76	
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.						
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17	
2199	7.43 acres, T 24, R 1, W 5 M.			22	McArthur Estate		
	Part 1-6	31	4456 R	22	McArthur Estate		
	Part 7-10	31	7535 B1	22	McArthur Estate	$6,000.00	
	Part	32	7535 B1	22	McArthur Estate		
	A	36	7535 B1	22	McArthur Estate		
	1 and 2	31	179 R	9	Vacant		4,715.00
	13 and 14	25	2187	21	Vacant		510.00
	13-21	6	331 AB	19	Vacant		905.00
	7 and 8	7	331 AB	19	Vacant		180.00
	35-36	8	331 AB	19	Vacant		170.00
	8-10	39	8321 AF	19	Vacant		210.00
	11-14	42	8321 AF	19	Vacant		180.00
	31 and 32	42	8321 AF	19	Vacant		80.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant		160.00
	25-38	43	8321 AF	19	Vacant		510.00
	1-4	50	8321 AF	19	Vacant		165.00
	31-40	50	8321 AF	19	Vacant		355.00
	1-10	51	8321 AF	19	Vacant		455.00
	31-40	51	8321 AF	19	Vacant		405.00
	11-30	52	8321 AF	19	Vacant		980.00
	33-40	53	8321 AF	19	Vacant		405.00
	1-20	57	8321 AF	19	Vacant		930.00
	1.34 acres, T 24, R 1, W 5 M			10	Union Cemetery		1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery		1.00
	All	3 & 4	5179 O	21	Hillhurst Athletic Park		10,797.00
	Part 1	12	1332 N	22	Roadway Centre Street		1.00
	S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street		1.00

Part E. 25 ft. of 1		12		
Part 3-6		12		
1.62 acres, T 24, R 1, W 5 M.				
Part 8		17		
Part 24		33		
0.11 acres		D		
1232½ sq. ft.	Part	29 B		
.15 acres	Road allowance			
4		5		
All		X		
250.67 acres T 24, R 1, W 5 M.				
Part 16		224		
All		220		
0.12 acres				
1-2		B		
Part Lot 3		B		
632.52 acres, S1, T25, R1, W5M				
139.82 acres		X & Y		
23-31		17		
1332 N	22	Roadway Centre Street	$	1.00
1332 N	22	Roadway Centre Street		300.00
	3	Vacant		1.00
3845 O	9	Vacant		1.00
4456 R	22	Vacant		1.00
	11	Vacant		1.00
7535 BI	22	Vacant		1.00
	10			1.00
6153 AC	4	Vacant		753.00
1458 AF	22	Vacant		1.00
N. ½	23	Airfield		12,000.00
5700 AG	17	Vacant		1.00
5700 AG	17	Vacant		6,000.00
6418 I	24	Vacant		49.89
1553 R	9	Widening Elgin Avenue		621.63
1553 R	9	Widening Elgin Avenue		50.00
		New Airport		31,726.00
8740 AP	33	Queen's Park Cemetery		1.00
3955 R	33	Queen's Park Cemetery		3,000.00
			$ 64,430.74	$901,610.46

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1942

Bylaw Number		Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1942 Interest	Provided in 1942 Principal
882-933-2213	1	Jan., 1969	41	—	4½	$ 11,656.32	$ 524.53	$ 116.77
938-2213	1	Jan., 1969	42	—	5¼	7,427.59	389.94	70.86
978-2213	1	Jan., 1968	39	—	5	2,514.12	125.71	27.81
1024-2213	1	Jan., 1970	40	—	5	13,569.78	678.48	142.80
1273-2213	1	Jan., 1971	39	—	5	33,260.47	1,663.02	367.88
1273-2213	1	Jan., 1972	40	—	5	49,410.63	2,470.53	519.98
1649-2213	1	Jan., 1973	40	—	5	120,579.09	6,028.95	1,268.91
1833-2213	1	Jan., 1975	40	—	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31	Mar. 1954	30	—	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2252	1	Jan., 1944	20	—	6	11,376.23	682.58	382.04
2285-2316	31	Dec., 1945	20	—	6	722.35	43.34	24.26
Cons. Bylaw 2383	31	Dec., 1946	20	—	5½	2,309.92	127.00	77.54
Cons. Bylaw 2452	31	Dec., 1947	20	—	5	4,761.72	238.08	159.91
1781-2468-2213	1	Jan., 1974	39	—	5	131,627.56	6,581.38	1,455.90
2466-2539	31	Dec., 1948	20	—	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1	Jan., 1950	20	—	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31	Dec., 1950	20	—	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1	Jan., 1951	20	—	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31	Dec., 1951	20	—	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1	Jan., 1952	20	—	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1	Jan., 1976	39	—	4½	22,836.98	1,027.67	252.60
						$ 916,524.57	$ 47,058.66	$ 18,794.71

Less: Rebonded Amount—No Bonds Issued: Bylaw 1938-2473	22,836.98
Debenture Liability to General, 31st December, 1942	$ 893,687.50

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY

STREET RAILWAY, 1942

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1942 Interest	Provided in 1942 Principal
1171-1215	1 Jan., 1942	30	4½	$ 55,000.00		
1230-1328	1 July, 1942	30	4½	84,963.86	1,911.68	1,514.92
1304-1328	1 July, 1942	30	4½	88,000.00	1,980.00	1,569.05
1200-1344-1363	1 July, 1942	30	4½	375,000.00	8,437.50	6,686.29
1535-1559	1 July, 1943	30	5	250,000.00	12,500.00	4,457.53
1399-1470-1618	1 Jan., 1943	30	5	500,000.00	25,000.00	8,915.05
2199	1 Jan., 1954	30	5½	180,000.00	9,900.00	3,209.42
1782-1783-2471	12 Mar. 1945	30	4½	84,922.12	3,821.50	1,514.17
2480	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	5	50,000.00	2,500.00	1,679.09
				$1,852,885.98	$ 75,300.68	$ 35,758.15
Less: Redeemed—						
1171-1215			$ 55,000.00			
1230-1328			84,963.86			
1304-1328			88,000.00			
1200-1344-1363			375,000.00	602,963.86		
Debenture Liability to General, 31st December, 1942				$1,249,922.12	$ 75,300.68	$ 35,758.15

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1942

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1942 Interest	Provided in 1942 Principal
1128-1215	1 Jan., 1942	30	4½	$ 60,000.00		
1130-1215	1 Jan., 1942	30	4½	380,000.00		
1196-1215	1 Jan., 1942	30	4½	30,000.00		
1230-1328	1 July, 1942	30	4½	58,495.62	$ 1,316.15	$ 1,042.98
1293-1328	1 July, 1942	30	4½	100,000.00	2,250.00	1,783.01
1239-1344-1363	1 July, 1942	30	4½	368,000.00	8,280.00	6,561.48
1416-1544	1 Jan., 1943	30	5	400,000.00	20,000.00	7,132.04
1540-1559	1 July, 1943	30	5	70,000.00	3,500.00	1,248.10
1332-1470-1618	1 Jan., 1943	30	5	200,000.00	10,000.00	3,566.02
1551-1712	1 July, 1944	30	5	320,000.00	16,000.00	5,705.63
2199	1 Jan., 1954	30	5½	34,133.94	1,877.37	608.61
1705-1783-2471	12 Mar., 1945	30	4½	300,000.00	13,500.00	5,349.05
1782-1783-2471	12 Mar., 1945	30	4½	68,241.98	3,070.89	1,216.77
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
				$2,438,871.54	$ 82,294.41	$ 35,892.76
Less: Redeemed—						
1128-1215				$ 60,000.00		
1130-1215				380,000.00		
1196-1215				30,000.00		
1230-1328				58,495.62		
1293-1328				100,000.00		
1239-1344-1363				368,000.00	996,495.62	
Debenture Liability to General, 31st December, 1942					$1,442,375.92	$ 82,294.41	$ 35,892.76

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY—WATERWORKS, 1942

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Interest	Provided in 1942 Principal
665-2213	1 Jan., 1947	21	---	5½	$ 11,665.70	$ 641.61	$ 364.90
728-2213	1 Jan., 1948	21	---	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	---	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	---	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	---	4½	15,983.74	719.27	499.97
1129-1215	1 Jan., 1942	30	40	4½	245,000.00	---	---
1230-1328	1 July, 1942	30	40	4½	66,342.49	1,492.70	---
1198-1328	1 July, 1942	30	40	4½	395,000.00	8,887.50	---
1362-1470-1618	1 Jan., 1943	30	40	5	378,000.00	18,900.00	5,645.86
1375-1470-1618	1 Jan., 1943	30	40	5	90,000.00	4,500.00	1,344.25
1483-1559	1 July, 1943	30	40	5	643,200.00	32,160.00	9,231.79
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	11,250.00	3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	3,600.00	1,083.04
1782-1783-2471	12 Mar. 1945	30	---	4½	108,322.75	4,874.52	2,168.08
2552	31 Dec., 1949	20	---	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	---	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	---	5	1,500,000.00	75,000.00	15,785.24
1129-1131-2213	1 Jan., 1951	10	---	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	---	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	---	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	---	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	---	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	---	4½	62,121.98	2,795.49	4,606.29
					$4,252,008.92	$ 184,425.95	$ 62,464.13
2595-2859	1 Jan., 1973	40	---	6	---	---	23,888.32
2595-2986	1 Jan., 1975	40	---	6	---	---	2,104.70
2595-3067	1 Jan., 1976	40	---	4½	---	---	857.81
					$4,252,008.92	$ 184,425.95	$ 89,314.96

Less: Redeemed—		
Bylaw 1129-1215	$ 245,000.00	
1230-1328	66,342.49	
1198-1328	395,000.00	706,342.49
Debenture Liability to General, 31st December, 1942		$3,545,666.43
*Int. on Capital Bank Loan Account (Debentures Hypothecated to Bank)		*90,000.00
		$ 274,425.95

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS, 1942

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Provided in 1942 Interest	Principal
757- 902-2213	1 Jan., 1959	21	----	4½	$ 17,876.60	$ 804.45	$ 559.18
900- 933-2213	1 Jan., 1959	31	----	4½	22,066.25	992.98	371.93
1314-1470-1618	1 Jan., 1943	30	45	5	24,815.89	1,240.79	282.73
2199	1 Jan., 1954	30	----	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	----	4½	3,806.94	171.31	77.46
					$ 237,971.96	$ 12,526.87	$ 4,311.83
Less: Rebonded Amount—No Bonds Issued Bylaw 757-902-2213					17,876.60		
Debenture Liability to General, 31st December, 1942					$ 220,095.36		
						*2,693.77	*753.76
						$ 9,833.10	$ 3,558.07

*Assumed by General.

SUMMARY

Total Debenture Liability (Refinancing Plan) as at 31st December, 1942				$11,906,613.99
Electric Light and Power Department—Liability to General Department			$1,442,375.92	
Street Railway Department	Do.	Do.	1,249,922.12	
Waterworks Department	Do.	Do.	3,545,666.43	
Hospitals Department	Do.	Do.	220,095.36	
				6,458,059.83
General and Local Improvement Liability (Refinancing Plan)				$ 5,448,554.16

CITY OF CALGARY

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1942

Series	Rate of Interest	Date of Maturity	Amount	Where Payable	
1937	4½	1 Jan. 1962	$ 172,620.00	C	E
1937a	4½	"	74,000.00	C	
1938	4½	"	204,340.03	C	E
1940	4½	"	520,246.68	C	E
1941	4½	"	1,114,953.30	C	E
1942	4½	"	1,256,087.01	C	E
1942a	4½	"	1,232,726.64	C	E
1942b	4½	"	743,000.00	C	US
1943	5 -4½	"	476,446.73	C	E
1943a	5 -4½	"	1,076,020.15	C	E
1943b	5 -4½	"	850,206.75	C	E
1944	4½	"	818,000.00	C	US
1944a	5 -4½	"	128,966.70	C	E
1945	4½	"	970,000.00	C	
1945a	5 -4½	"	327,000.00	C	US
1947	4½	"	159,000.00	C	
1951	4½	"	191,500.00	C	US
1954	4½	"	429,000.00	C	US
1954a	4½	"	212,000.00	C	US
1958	4½	"	85,000.00	C	
1960	5 -4½	"	55,000.00	C	US
1970	5	"	670,000.00	C	US
1971	4½	"	140,500.00	C	US
			$11,906,613.99		

C—Canada.

US—United States.

E—England.

REPORT

of the

Sinking Fund Trustees

of the

CITY OF CALGARY

as at

DECEMBER 31st, 1942

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, January 27, 1943.

His Worship the Mayor and Council,
Corporation of the City of Calgary, Alberta.

Alderman Mrs. Wilkinson and Gentlemen:

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1942:—

EARNINGS OF FUND—1942

The statement of Revenue and Expenditure shows a Revenue of $20,779.01, and an Expenditure of $7,338.61, bringing out a Surplus of $13,440.40. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to $695,761.69 made up as follows:—

Cash on Hand and in Bank 1st January, 1942:		
On Hand	$ 18,872.91	
In Bank	10,076.88	
	$ 28,949.79	
Bank of Montreal—Debenture Account	2,433.44	
Debenture Refunding Premium Account	619.11	$ 32,002.34
Investments Realized—Debentures and Province of Alberta Savings Certificates		112,745.46
Income Realized		142,081.80
City of Calgary—Levy for Redemption of Debentures		408,932.09
		$695,761.69
The receipts were applied as follows:—		
Salaries, Office Expenses and Exchange		$ 1,422.44
Accounts Payable—1941:		
City of Calgary—1941 Surplus Income	$ 26,016.16	
Payments on Debenture Refunding Premium Account	309.58	26,325.74
Disbursements in accordance with the Refinancing Plan—		
Debentures Purchased—City of Calgary—(Par Value $472,405.72)	465,184.89	
City of Calgary Debenture Redemption re Waterworks Capital Loan (Par Value of Collateral Retired $291,000.00)	175,000.00	640,184.89
Cash in Bank 31st December, 1942—		
Bank of Montreal—Consolidated Account	$ 25,085.76	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	27,828.62
		$695,761.69

The Cash Receipts show a realized value of Investments which is made up as follows:—

Calgary School District Debentures	$ 10,000.00
Province of Alberta Savings Certificates	50,000.00
Canadian Northern Western Railway Company Bonds (Province of Alberta Guaranteed)	52,745.46
	$112,745.46

The amount of Levy for Redemption of Debentures from the City of Calgary for 1942 was paid in full by the following Departments:—

General	$247,966.22
Electric Light	35,892.76
Waterworks	89,314.96
Street Railway	35,758.15
	$408,932.09

Realized Income is shown as follows:—

Investment Income—			
Prov. of Alta. Bonds 1936 to 31st December, 1941	$120,673.85		
Prov. of Alta. Bonds year 1942	21,215.00		
Calgary School District, City of Saskatoon and Can. Northern Western Railway Co. Bonds	1,210.24		
	$143,099.09		
Less: Accd. Interest Paid on City of Calgary Debentures Purchased 1942	6,028.84	$137,070.25	
Interest on Prov. of Alta. Savings Certificates		1,284.24	
Mortgage Interest		1,409.47	
Bank Interest		647.93	
		$140,411.89	
Fire Loss Suspense (Blow Mortgage)		317.60	
Mortgage Principal Paid 1942		1,352.31	$142,081.80

The income from Province of Alberta Bonds 1st June, 1936 to 31st December, 1941, in the amount of $120,673.85, was credited to the City through the Surplus Income Account in the respective years this income became due, although the Sinking Fund Trustees had not collected these funds, therefore this amount will not be reflected through the Surplus Income of 1942.

The Disbursements show that the City of Calgary Debentures to the Par Value of $472,405.72 were purchased on the open market at a total net cost of $465,184.89, an average price rate of 98.47, resulting in a net profit of $7,220.83. The Waterworks Capital Loan was also reduced by $175,000.00 to the Bank of Montreal, by purchase of Collateral to the value of $291,000.00. These and the above debentures were cancelled in accordance with the Refinancing Plan.

The purchase of City of Calgary Debentures by the Sinking Fund Trustees since 1938 is shown as follows:—

Year	Price Rate	Par Value	Purchase Price	Net Profit
1938	79.75	$ 413,493.31	$ 329,776.53	$ 83,716.78
1939	86.88	647,359.96	562,417.41	84,942.55
1940	93.57	396,453.30	370,965.14	25,488.16
1941	94.15	516,046.20	485,803.76	30,242.44
1942	98.47	472,405.72	465,184.89	7,220.83
		$2,445,758.49	$2,214,147.73	$ 231,610.76

City of Calgary Debentures held by Public 1st Jan., 1938	$14,352,372.48
Less City of Calgary Debentures Purchased and Cancelled 1938—1942	2,445,758.49
Total Debenture Debt 31st December, 1942	$11,906,613.99

The Sinking Fund Levies for Redemption of Debentures received from the City of Calgary is shown as follows:—

1938	$ 384,384.13
1939	367,469.00
1940	375,709.24
1941	394,793.20
1942	408,932.09
Total Levies paid in full as at 31st December, 1942	$ 1,931,287.66

A reduction of the Waterworks Capital Loan to the Bank of Montreal re the Glenmore Water System since 1938 is shown as follows:—

Waterworks Capital Loan 1st January, 1938		$ 2,000,000.00
Less Payment 1938	$1,200,000.00	
1939	200,000.00	
1941	50,000.00	
1942	175,000.00	1,625,000.00
Balance of Waterworks Capital Loan 31st Dec., 1942		$ 375,000.00

Collateral held by the Bank of Montreal for Waterworks Capital Loan of $2,000,000.00 1st January, 1938	$ 2,551,513.83
Reduction of Collateral due to payments made to Bank of Montreal on Loan 1938—1942	1,765,513.83
Balance of Collateral held by Bank of Montreal 31st December, 1942	$ 786,000.00

BALANCE SHEET

ASSETS

Investments	$203,349.51	
Prov. of Alta. 3% Demand Savings Certificates	100,000.00	
Prov. of Alta. Bonds Matured and Unpaid	559,500.00	
	$862,849.51	
Less Reserve for Losses on Investments	30,000.00	
	$832,849.51	

Mortgages		44,737.11	$ 877,586.62
Accounts Receivable:			
Interest Coupons Matured and Unpaid—			
Province of Alberta Direct and Guaranteed	$109,952.40		
City of Moose Jaw	825.00		
	$110,777.40		
Prov. of Alberta—Interest on Demand Savings Certificates		2,000.00	
Interest on Prov. of Alta. Savings Certificates Matured and Unpaid		15,873.58	
Mortgage Interest Receivable		17,675.16	
Accrued Interest		36,363.73	
		$182,689.87	
Less Reserve for Unpaid Coupons, Mortgage Interest and Accrued Interest		174,920.50	7,769.37
			$ 885,355.99
Cash in Bank of Montreal—			
Consolidated Bank Account	$ 25,085.76		
Debenture Bank Account	2,433.33		
Debenture Refunding Prem. Bank Acct.	309.53		27,828.62
Deferred Charges to Revenue			15.00
			$ 913,199.61

LIABILITIES

Debentures matured and unpaid—			
City of Calgary 1933 and 1937			$ 2,433.33
Accounts Payable:			
City of Calgary—Surplus Income 1942	$ 13,440.40		
Refunding Premium—Debenture Holders	309.53		13,749.93
Reserve for Redemption of Debentures:			
Balance 1st January, 1942		1,127,951.55	
Add Levy for year 1942		408,932.09	
Discount on Debentures Cancelled 1942		7,220.83	
		$1,544,104.47	
Deduct:			
City of Calgary Debentures cancelled 1942 (par value)	$ 472,405.72		
Payments — Bank of Montreal re Waterworks Capital Loan— (Collateral Debentures cancelled $291,000.00)	175,000.00	647,405.72	896,698.75
Deferred Credits—			
Fire Loss Suspense			317.60
			$ 913,199.61

SINKING FUND TRUSTEES OF THE CITY OF CALGARY IN TRUST—PERLEY BEQUEST

ASSETS

Investments		$ 150.00
Bills Receivable—City of Calgary (re New Hospital Power House)		17,000.00
Cash in Bank		93,424.01
		$ 110,574.01

LIABILITIES

H. A. Perley Bequest—Capital 1st Jan., 1942		$140,573.03	
Less—Disbursements (re Hospital Addition)	$ 38,684.80		
Loss on Sale of Investments	61.04	38,745.84	101,827.19
Investment Income			8,746.82
			$ 110,574.01

Bills Receivable City of Calgary $17,000.00 is the balance of $37,000.00 loaned to the City for the building of a new power plant at the Calgary General Hospital 1941. This amount will be repaid in 1943 with interest at 4%.

Disbursements re New Hospital Addition $38,684.80 is an advance payment made to the City in 1942 on account of the New Addition to the General Hospital. The expenditure of the Perley Bequest Funds for this purpose was authorized by the City Council, 2nd March, 1942, and adopted by resolution by the Hospital Board, 26th March, 1942.

The books, accounts and securities for the year ended 31st December, 1942, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.
(sgd.) A. DAVISON, Mayor, Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) R. H. WEIR, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.

12th January, 1943.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1942, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1942.
2. Statement of Revenue and Expenditure for the year 1942.
3. Statement of Cash Receipts and Disbursements for the year 1942.
4. Schedules "A" to "D"—Investments of the Fund.
   Schedule "E"—Investments Matured and Unpaid.
   Schedule "F"—Mortgage Investments.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1942.
2. (a) Income Statement for the year 1942.
   (b) Capital Account as at 31st December, 1942.
3. Schedule of Investments.

SINKING FUND—Earnings

The net earnings of the Fund during the year amounted to $13,440.40, the details of which are shown on the attached Statement of Revenue and Expenditure. In accordance with the provisions of the Refinancing Plan, this amount has been credited to the City of Calgary and the liability is duly shown on the Balance Sheet.

Cash Receipts and Disbursements

This statement shows in detail the amount of cash received and disbursed by the Trustees during the year. In accordance with the Refinancing Plan, the amount received from the City of Calgary in respect of the 1942 Levy for Redemption of Debentures amounted to $408,932.09. On the disbursements side of the statement, it will be noted that debentures of the City of Calgary have been redeemed to a par value of $472,405.72, at a cost of $465,184.89. In addition, debentures of the City, to a par value of $291,000.00, have been cancelled by reason of a reduction of $175,000.00 in the Waterworks Capital Loan.

Statement of Assets and Liabilities

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records.

The investments are carried on the books at the amortized cost, with a provision of $30,000.00 as a reserve for possible loss. As practically all of the investments now carried by the Fund are those of the Alberta Provincial Government, the ultimate realization value is problematical.

The accounts receivable amounted to a net figure of $7,769.37, compared with the amount of $127,402.25 a year ago. The reason for the substantial reduction is that during the year your Board decided to cash the maturing coupons on Provincial securities at the offered rate. The amount of $7,769.37 represents the amount of interest deemed to be collectible and, while the full amount of the interest owing has been set up on the books, a full reserve has been provided against the possibility of non-collection.

In Trust—Perley Bequest

In accordance with the provisions of Bylaw No. 3043 of the City of Calgary, statements are attached hereto showing the earnings of this Trust Fund for the past year and also the position of the Fund as at 31st December, 1942. A schedule is also attached showing in detail the securities of this Fund which are under the jurisdiction of your Board.

As compared with a year ago, it will be noted that the Capital Account has been reduced by $38,745.84, which represents, in the main, the payments made to the City of Calgary re the new hospital addition. It will also be noted that practically all of the investments have been sold and that the money is now carried in the bank, to be used for the further payments in connection with the hospital addition.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments			
Province of Alberta Bonds—Schedule "A"	$ 31,983.88		
Provincial Govt. Guaranteed Bonds—Schedule "B"	167,305.45		
Province of Alberta 3% Savings Certificates—Schedule "C"	100,000.00		
Bonds of Canadian Cities—Schedule "D"	4,060.18	$ 303,349.51	
Investments Matured and Unpaid			
Province of Alberta Bonds—Schedule "E"		559,500.00	
Mortgages			
Schedule "F"		44,737.11	
		$ 907,586.62	
Less Reserve for Losses on Investments		30,000.00	$ 877,586.62
Accounts Receivable			
Interest Coupons Matured and Unpaid—Province of Alberta—Direct and Guaranteed	$109,952.40		
City of Moose Jaw	825.00	$ 110,777.40	
Province of Alberta re Interest on Demand Savings Certificates		2,000.00	
Interest on Province of Alberta Savings Certificates Matured and Unpaid		15,873.58	
Mortgage Interest Receivable—Schedule "F"		17,675.16	
Accrued Interest—Province of Alberta Matured and Outstanding Debentures prior to 1942	$ 23,953.75		
Investments, as per Schedule	12,409.98	36,363.73	
		$ 182,689.87	
Less Reserve for Unpaid Coupons, Mortgage Interest and Accd. Interest		174,920.50	7,769.37
Cash in Bank of Montreal			
Consolidated Bank Account		25 085.76	
Deben. Savings No. 6005 Bank Account		2,433.33	
Deben. Refunding Prem. Bank Account		309.53	27,828.62
Deferred Charges to Revenue			15.00
			$ 913,199.61

CALGARY

TRUSTEES

AS AT 31st DECEMBER, 1942

LIABILITIES

Debentures Matured and Unpaid			
City of Calgary—1933 and 1937			$ 2,433.33
Accounts Payable			
City of Calgary—Surplus Income, 1942	$ 13,440.40		
Refunding Premium—Debenture Holders	309.53		13,749.93
Reserve for Redemption of Debentures			
Balance at Credit, 1st January, 1942	$1,127,951.55		
Add Levy for year 1942	408,932.09		
Disct. on Debentures Cancelled 1942	7,220.83		
	$1,544,104.47		
Deduct			
City of Calgary Debentures Cancelled, 1942—par value $472,405.72			
Payments—Bank of Montreal re Waterworks Cap. Loan (Deb. canc'l'd $291,000.00)	175,000.00	647,405.72	896,698.75
Deferred Credits			
Fire Loss Suspense			317.60
			$ 913,199.61

Calgary, Alberta, 12th January, 1943.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1942, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1942, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants,

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expense, etc.	$ 1,482.44
Amortization of Premium on Investments and Loss on Realization of Investments Redeemed in Sterling Exchange	5,856.17
Excess Earnings for the year 1942, credited to the City of Calgary	13,440.40
	$ 20,779.01

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank, 1st January, 1942		
On Hand—Province of Alberta Cheques—Interest on Savings Certificates	$ 18,872.91	
Bank of Montreal	10,076.88	
	$ 28,949.79	
Bank of Montreal—Debenture Account	2,433.44	
Debenture Refunding Premium Account	619.11	$ 32,002.34
Investments Realized—Debentures	62,745.46	
Province of Alberta Savings Certificates	50,000.00	112,745.46
Investment Income		
Other than Province of Alberta Bonds	1,210.24	
Province of Alberta Bonds	141,888.85	
	$143,099.09	
Less Accrued Interest Paid—City of Calgary	6,028.84	137,070.25
Mortgage Interest	$ 1,844.51	
Less Taxes Paid	435.04	1,409.47
Mortgage Principal		1,352.31
Interest on Province of Alberta Savings Certificates		1,284.24
Bank Interest		647.93
Fire Loss Suspense (Unexpended Insurance Recovered)		317.60
City of Calgary—1942 Levy for Redemption of Debentures		408,932.09
		$695,761.69

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1942

REVENUE

Investment Income	$24,750.45	
Less Accrued Interest on City of Calgary Debentures Purchased	6,028.84	$ 18,721.61
Mortgage Interest	$ 3,709.70	
Less Reserve for Unpaid Interest	2,300.23	1,409.47
Bank Interest		647.93
		$ 20,779.01

FOR THE YEAR ENDED 31st DECEMBER, 1942

DISBURSEMENTS

Salaries, Office Expense and Exchange		$ 1,422.44
Accounts Payable—1941		
City of Calgary—		
Balance of Surplus Income—1941	$ 26,016.16	
Payments on Debenture Refunding Premium Account	309.58	26,325.74
Payments in Accordance with Refinancing Plan		
Debentures Purchased—		
City of Calgary (Par Value $472,405.72)	$465,184.89	
City of Calgary Debenture Redemption re Waterworks Capital Loan (Debentures Cancelled, Par Value $291,000.00)	175,000.00	640,184.89
Cash in Bank, 31st December, 1942		
Bank of Montreal—Consolidated	$ 25,085.76	
Debenture Account	2,433.33	
Deb. Refund. Prem. Acct.	309.53	27,828.62
		$695,761.69

CITY OF CALGARY
SINKING FUND TRUSTEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

		Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—								
Province of Alberta Bonds		5 %	1st July,	1943	32	$ 32,000.00	$ 31,983.88	$ 800.00
SCHEDULE "B"—								
Provincial Government Guaranteed Bonds—	Guarantor							
Lethbridge Northern Irrigation District	Prov. of Alta.	6	1st May,	1951	134	$134,000.00	$141,398.90	$1,340.00
New West Irrigation District	Prov. of Alta.	5½	1st July,	1963	25	25,000.00	25,906.55	687.50
					159	$159,000.00	$167,305.45	$2,027.50
SCHEDULE "C"—	Nos. of Certificates							
Province of Alberta, 3% Savings Certificates	H.Q. 49-50	3	Demand		2	$100,000.00	$100,000.00	
SCHEDULE "D"—								
Bonds of Canadian Cities:								
City of Moose Jaw		5	1st July,	1942	1	$ 1,000.00	$ 999.72	$ 25.00
City of Moose Jaw		5	1st July,	1957	2	2,000.00	2,015.80	50.00
City of Saskatoon		6	1st May,	1954	1	1,000.00	1,044.66	10.00
					4	$ 4,000.00	$ 4,060.18	$ 85.00
SCHEDULE 'E"—								
Investments Matured and Unpaid:								
Province of Alberta		6	1st November,	1936	19	$ 17,500.00	$ 17,500.00	$ 175.00
Province of Alberta		5	1st June,	1939	162	85,500.00	85,500.00	356.25
Province of Alberta		5	15th February,	1940	47	44,500.00	44,500.00	834.37
Province of Alberta		4½	15th July,	1941	8	8,000.00	8,000.00	165.00
Province of Alberta		6	1st September,	1941	217	205,000.00	205,000.00	4,100.00
Province of Alberta		6	1st October,	1941	138	134,000.00	134,000.00	2,010.00
Province of Alberta		4½	15th January,	1942	17	17,000.00	17,000.00	350.62
Province of Alberta		5	15th September,	1942	48	48,000.00	48,000.00	700.00
					656	$559,500.00	$559,500.00	$8,691.24

CITY OF CALGARY
SINKING FUND TRUSTEES

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

SCHEDULE "F"—

Mortgagor—	Amount of Mortgage 31 Dec., 1941	Principal Repaid 1942	Amount of Mortgage 31st Dec., 1942	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1942	Amount of Interest etc., Rec'd. 31st Dec., 1942	Arrears of Interest, etc., as at 31st Dec., 1942	Interest Accrued
A. S. Corbett	$ 3,402.82	$ 100.00	$ 3,302.82	6%	$ 202.66	$ 202.66	----------	$ 70.58
Estate of Alice Martin	13,426.51	752.31	12,674.20	6	1,211.42	1,211.42	----------	4.41
Adams and Chapin	4,760.09	----------	4,760.09	6	2,822.71	316.43	2,506.28	145.25
Ida Jane Blow	22,000.00	----------	22,000.00	6	15,168.88	----------	15,168.88	556.00
Wilhelmine J. Brown	2,500.00	500.00	2,000.00	6	114.00	114.00	----------	30.00
	$46,089.42	$ 1,352.31	$44,737.11		$19,519.67	$ 1,844.51	$17,675.16	$ 806.24

SUMMARY

	Par Value	Book Value	Int. Accrued on Investment
SCHEDULE "A"—Province of Alberta Bonds	$ 32,000.00	$ 31,983.88	$ 800.00
"B"—Provincial Government Guaranteed Bonds	159,000.00	167,305.45	2,027.50
"C"—Province of Alberta, 3% Savings Certificates	100,000.00	100,000.00	
"D"—Bonds of Canadian Cities	4,000.00	4,060.18	85.00
	$295,000.00	$303,349.51	
"E"—Investments Matured and Unpaid	559,500.00	559,500.00	8,691.24
	$854,500.00		
"F"—Mortgages		44,737.11	806.24
		$907,586.62	$ 12,409.98

CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST — PERLEY BEQUEST

INCOME STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1942

Balance at Credit, 1st January, 1942		$ 5,974.14
Add Investment Income Received in Cash Coupons	$2,660.49	
Interest Accrued on Investments Sold	926.93	
Bank Interest	558.16	
	$4,145.58	
Less Accrued Interest, 31st December, 1941	1,360.68	2,784.90
		$ 8,759.04
Deduct Amortization of Premium on Investments		12.22
Balance at Credit, 31st December, 1942		$ 8,746.82

CAPITAL ACCOUNT—31st DECEMBER, 1942

Balance at Credit, 1st January, 1942		$140,573.03
Deduct Loss on Sale of Investments—1942	$ 61.04	
Payments to City of Calgary re New Hospital Addition	38,684.80	38,745.84
Balance at Credit, 31st December, 1942		$101,827.19

CITY OF CALGARY—SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

	Par Value	Book Value
The Security Trust Company Limited,— Certificate No. 249, 50 Shares	$500.00	$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares	No Value	

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1942

ASSETS		LIABILITIES	
Investments, per Schedule	$ 150.00	H. A. Perley Bequest—Capital	$101,827.19
Bills Receivable—City of Calgary	17,000.00	Investment Income—Surplus	8,746.82
Cash in Bank	93,424.01		
	$110,574.01		$110,574.01

Note:—The amount of $2,308.07, representing the difference between the original contract rates and the amount received from Alberta Provincial Savings Certificates which have been cashed, has not been included in these statements.

Calgary, Alberta, 12th January, 1943.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1942, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to the above note, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1942, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT

of the

CIVIC EMPLOYEES' PENSION FUND



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1942

CIVIC EMPLOYEES PENSION FUND

March 4, 1943.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit the Seventh Annual Report on the administration of the Fund, being for the year ended December 31st, 1942. At the end of the year 1942, 908 employees were contributing to the Fund from the following departments of the City and Associated Boards:

Electric Light and Power Department	123
Street Railway Department	231
Waterworks Department	99
General Departments	252
Hospital Department	101
Paving Department	11
Calgary Public Library Board	16
Calgary Public School Board	68
Calgary Separate School Board	7
	908

The changes in membership during 1942 were:

Members reported as at December 31st, 1941			868
Add: New members 1942			114
			982
Deduct: Deceased in 1942		5	
Pensioned in 1942		14	
Resigned in 1942		55	74
			908

109 persons or their estates were in receipt of Pensions from the Fund at the end of the period under review.

The Assets of the Fund, other than the Accrued Liability, amount to $784,375.21, and are invested in the following items:

Bonds—City of Calgary	at present book value	$398,641.39
Bonds—Calgary Public School District	at present book value	177,247.77
Bonds—Dominion of Canada	at present book value	154,745.16
Bonds—Province of Manitoba	at present book value	12,947.64
Bonds—City of Winnipeg	at present book value	3,054.85
		$746,636.81

Note:—The Par Value of the above bonds is $791,071.45.

Cash in Bank of Montreal	$ 10,466.92
Accrued Interest on Investment	14,840.00
Accounts Receivable: Contributions on account of December, 1942 Salaries and Wages deductible on January 15th, 1943	12,431.48
	$784,375.21

Accruals to and Disbursements from the Fund in 1942 were:—

Amount of Fund at December 31st, 1941			$650,036.48
Add: **Cash Receipts**			
Members' % Contribution		$ 60,794.72	
City's % Contribution		34,575.73	
City's Interest on Accrued Liability		40,058.10	
Calgary Public School Board—			
% Contribution		2,604.73	
Interest on Accrued Liability		3,977.10	
Calgary Separate School Board—			
% Contribution		247.17	
Interest on Accrued Liability		289.35	
Calgary Public Library Board—			
% Contribution		698.21	
Interest on Accrued Liability		578.25	143,823.36
Income on Investments		31,899.24	
Less Accrued Interest Paid		1,167.25	30,731.99
Profit on Sale of Debentures			5,085.40
Amortization of Investments			2,756.79
Interest Accr. December 31, 1942		14,840.00	
Less: Interest Accr. December 31, 1941		13,309.61	1,530.39
Contributions Accrued December 31, 1942		12,431.48	
Less: Contributions Accrued December 31, 1941		11,443.49	987.99
			$834,952.40
Less: Cash Disbursements:			
Pensions Paid		33,621.05	
Death Benefits Paid		10,500.00	
Contributions Refunded		6,456.14	50,577.19
			$784,375.21

Interest earned for 1942 exceeded the requirements by the amount of $5,431.69.

Interest earned	$ 80,291.43
Interest requirements	74,859.74
	$ 5,431.69

Administration Expense in the amount of $3,137.51, were borne by the City of Calgary, The Library Board and the two School Boards.

Harvey Morrison and Company, Chartered Accountants, Auditors of the Fund, have prepared the accompanying balance sheets, reports and schedules, and their Certificate of Audit appears thereon.

This Report is respectfully submitted,

(sgd.) W. G. Southern, Deputy Mayor, Chairman.
(sgd.) T. W. Collinge, City Solicitor, Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) W. Moffat, Trustee.
(sgd.) S. J. Sligo, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta,
26th February, 1943.

Board of Trustees,
Civic Employees' Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1942, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1942.
2. Statement of Cash Receipts and Disbursements for the year 1942.
3. Statement of Revenue and Interest Requirements for the year 1942.
4. Schedule of Investments as at 31st December, 1942.

The Balance Sheet shows the amount of Investments of the Fund, divided into the various securities held. The percentages of these investments (par value) are given hereunder:—

	Par Value	Percentage
City of Calgary	$434,913.16	54.98%
Calgary School District	179,658.29	22.71
Dominion of Canada	160,500.00	20.29
Province of Manitoba	13,000.00	1.64
City of Winnipeg	3,000.00	.38
	$791,071.45	100.00%

Yours faithfully,
(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY

THE PENSION FUND FOR CIVIC EMPLOYEES

BALANCE SHEET AS AT 31st DECEMBER, 1942

ASSETS			LIABILITIES			
Accrued Liability			**Death Benefits Payable**			$ 1,500.00
City of Calgary	$890,180.00		**Deferred Investment Income**			4,802.98
Calgary Public Library	12,850.00		**Pension Reserve—**			
Calgary Public School Board	88,380.00		Balance at Credit		$1,917,986.45	
Calgary Separate School Board	6,430.00	$997,840.00	**Deduct—**			
Investments, as per Schedule			Pensions Paid	$108,469.30		
Debentures of the— Par Value Book Value			Death Benefits Paid and Payable	61,500.00	169,969.30	1,748,017.15
City of Calgary $434,913.16 $398,641.39			**Surplus Earnings—**			
Calgary Pub. School Dist. 179,658.29 177,247.77			Investment Income		$ 139,708.39	
Dominion of Canada 160,500.00 154,745.16			Interest on Accrued Liability		225,079.08	
Province of Manitoba 13,000.00 12,947.64					$ 364,787.47	
City of Winnipeg 3,000.00 3,054.85			Deduct Interest Requirements at 4½%		336,892.39	27,895.08
	$791,071.45	746,636.81				
Accrued Interest on Investments		14,840.00				
Accounts Receivable—						
Members' and Employers' Contributions and Interest for December, 1942, received in Jan., 1943		12,431.48				
Cash in Bank of Montreal		10,466.92				
		$1,782,215.21				$1,782,215.21

Calgary, Alberta, 26th February, 1943.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1942, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1942, and as shown by the books.

(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1942

Interest Requirements		Revenue		
Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie	$ 74,859.74	**Interest on Accrued Liability—**		
Surplus Earnings for 1942	5,431.69	City of Calgary	$ 40,058.10	
		Calgary Public Library	578.25	
		Calgary Public School Board	3,977.10	
		Calgary Separate School Board	289.35	$ 44,902.80
		Investment Income—		
		Received in Cash $31,899.24		
		Less Accrued Interest Paid 1,167.25	$ 30,731.99	
		Amortization of Discount on Investments	2,756.79	
		Increase in Accrued Interest	1,530.39	
		Portion of Deferred Income for 1942	369.46	35,388.63
	$ 80,291.43			$ 80,291.43

CITY OF

THE PENSION FUND

STATEMENT OF CASH RECEIPTS AND
ENDED 31st

RECEIPTS

Cash in Bank, 1st January, 1942			$ 12,101.08
Members' Contributions—			
Electric Light Dept. Employees	$ 8,629.52		
Street Railway Dept. "	15,561.43		
Waterworks Dept. "	6,710.87		
Hospital Dept. "	4,362.52		
Paving Dept. "	921.98		
General Departments "	18,459.54		
Calgary Public Library "	1,062.93		
Calgary Pub. School Bd. "	4,649.71		
Calgary Sep. School Bd. "	436.22		60,794.72
City of Calgary—			
Electric Light Dept. Contributions	$ 5,649.13		
Street Railway Dept. "	9,842.97		
Waterworks Dept. "	4,089.02		
Hospital Dept. "	3,140.63		
Paving Dept. "	540.16		
General Departments "	11,313.82		
	$ 34,575.73		
Interest on Accrued Liability	40,058.10		74,633.83
Calgary Public Library—			
Contributions	$ 698.21		
Interest on Accrued Liability	578.25		1,276.46
Calgary Public School Board—			
Contributions	$ 2,604.73		
Interest on Accrued Liability	3,977.10		6,581.83
Calgary Separate School Board—			
Contributions	$ 247.17		
Interest on Accrued Liability	289.35		536.52
Investment Income			31,899.24
Investments Matured or Sold—			
	Par Value	Received	
City of Calgary (see below)	$46,233.34	$41,147.94	
Calgary Pub. School Board	11,333.33	11,333.33	
Calgary Sep. School Board	500.00	500.00	
	$58,066.67		52,981.27
Profit on Sale of City of Calgary Debentures Credited to Deferred Income			5,085.40
			$245,890.35

CALGARY

FOR CIVIC EMPLOYEES

DISBURSEMENTS FOR THE YEAR

DECEMBER, 1942

DISBURSEMENTS

	Par Value	Cost	
Investments Purchased—			
City of Calgary	$95,359.95	$94,369.87	
Calgary Pub. School Board	51,166.62	51,309.12	
Dominion of Canada	38,000.00	38,000.00	
	$184,526.57		$183,678.99
Accrued Interest Paid			1,167.25
Pensions Paid			33,621.05
Death Benefits Paid—			
Re 1941		$4,500.00	
Re 1942		6,000.00	10,500.00
Contributions Refunded to Members—			
Refunds of amounts contributed by Members with Interest at 4½%		$5,812.68	
Payments of amounts contributed by City, with Interest at 4½%		643.46	6,456.14
Cash in Bank, 31st December, 1942			10,466.92
			$245,890.35

CITY OF CALGARY
THE PENSION FUND FOR CIVIC EMPLOYEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½%	1st January,	1962	17	$ 8,273.31	$ 8,073.17	$ 186.15
City of Calgary	1937A	4½%	1st January,	1962	2	2,000.00	1,997.53	45.00
City of Calgary	1938	4½%	1st January,	1962	25	12,166.66	11,693.29	273.75
City of Calgary	1940	4½%	1st January,	1962	43	20,926.67	19,299.63	470.85
City of Calgary	1941	4½%	1st January,	1962	87	42,339.97	38,609.93	952.65
City of Calgary	1942	4½%	1st January,	1962	56	27,253.29	25,577.62	613.20
City of Calgary	1942A	4½%	1st January,	1962	106	51,586.68	46,276.74	1,160.70
City of Calgary	1943	5-4½%	1st January,	1962	45	21,899.98	19,543.40	547.50
City of Calgary	1943A	5-4½%	1st January,	1962	98	47,693.32	43,272.29	1,192.33
City of Calgary	1943B	5-4½%	1st January,	1962	82	39,906.62	36,437.06	997.67
City of Calgary	1944	4½%	1st January,	1962	20	20,000.00	17,616.76	450.00
City of Calgary	1944A	5-4½%	1st January,	1962	10	4,866.66	4,626.88	121.67
City of Calgary	1945	4½%	1st January,	1962	42	42,000.00	36,978.99	945.00
City of Calgary	1945A	5-4½%	1st January,	1962	12	6,000.00	5,717.16	150.00
City of Calgary	1947	4½%	1st January,	1962	12	12,000.00	10,536.62	270.00
City of Calgary	1951	4½%	1st January,	1962	2	2,000.00	1,755.72	45.00
City of Calgary	1954	4½%	1st January,	1962	12	12,000.00	11,777.47	270.00
City of Calgary	1954A	4½%	1st January,	1962	5	5,000.00	4,375.28	112.50
City of Calgary	1958	4½%	1st January,	1962	5	5,000.00	4,678.90	112.50
City of Calgary	1970	5 %	1st January,	1962	40	40,000.00	38,191.10	1,000.00
City of Calgary	1971	4½%	1st January,	1962	12	12,000.00	11,605.94	270.00
Calgary School District No. 19	Annual	5 %	2nd June,	1943	1	1,000.00	997.09	29.12
Calgary School District No. 19	Annual	4½%	1st February,	1943	4	4,000.00	3,995.83	165.00
Calgary School District No. 19		5½%	1st September,	1943	2	1,000.00	994.65	18.33
Calgary School District No. 19	Annual	4½%	1st February,	1944	3	3,000.00	2,984.28	123.75
Calgary School District No. 19		5 %	1st May,	1944	4	4,000.00	3,956.10	33.33
Calgary School District No. 19		6 %	1st September,	1945	5	3,000.00	3,088.00	60.00
Calgary School District No. 19	Annual	4½%	1st April,	1947	1	1,000.00	980.79	33.75
Calgary School District No. 19		5 %	1st October,	1947	3	3,000.00	2,954.88	37.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	1	1,000.00	977.55	33.75
Calgary School District No. 19		5 %	15th May,	1948	1	500.00	490.18	3.12
Calgary School District No. 19	Annual	4½%	1st February,	1949	6	5,750.00	5,579.54	237.19
Calgary School District No. 19		5 %	1st April,	1949	4	4,000.00	3,972.58	50.00
Calgary School District No. 19		6 %	1st September,	1949	1	500.00	491.70	10.00

Calgary School District No. 19		5 %	1st April,	1950	1	375.00	375.00	4.69
Calgary School District No. 19		5 %	1st May,	1950	8	8,000.00	7,728.94	66.66
Calgary School District No. 19		5 %	15th May,	1950	1	500.00	473.98	3.13
Calgary School District No. 19	Annual	5 %	2nd June,	1950	13	13,000.00	12,559.92	379.12
Calgary School District No. 19		5 %	1st October,	1950	1	500.00	475.90	6.25
Calgary School District No. 19		5 %	15th May,	1951	2	1,000.00	953.00	6.25
Calgary School District No. 19	Annual	5 %	2nd June,	1951	10	10,000.00	9,631.36	291.62
Calgary School District No. 19	Serials	6 %	15th July,	1943/1951	27	22,500.00	24,132.00	618.75
Calgary School District No. 19		5 %	1st October,	1951	2	1,000.00	970.36	12.50
Calgary School District No. 19		5 %	1st April,	1952	1	1,000.00	1,004.42	12.50
Calgary School District No. 19		5 %	1st May,	1952	10	10,000.00	9,670.54	83.33
Calgary School District No. 19		5 %	1st October,	1952	1	500.00	514.39	6.25
Calgary School District No. 19		5 %	1st April,	1953	2	2,000.00	1,991.26	25.00
Calgary School District No. 19	Annual	5 %	2nd June,	1953	7	7,000.00	6,802.36	204.17
Calgary School District No. 19		5 %	1st April,	1954	2	2,000.00	1,991.18	25.00
Calgary School District No. 19		5 %	1st April,	1955	2	2,000.00	1,963.36	25.00
Calgary School District No. 19		5 %	1st May,	1955	1	1,000.00	1,026.64	8.34
Calgary School District No. 19	Serials	5½%	15th Dec.,	1943/1955	13	43,333.29	43,333.29	99.30
Calgary School District No. 19		5 %	15th May,	1958	8	6,000.00	5,822.38	37.50
Calgary School District No. 19		5 %	1st May,	1959	15	9,600.00	8,415.36	80.00
Calgary School District No. 19		5 %	1st May,	1960	12	6,600.00	5,948.96	55.05
Dom. of Canada (Perpetuals)		3 %	Callable 15th September,	1966	98	98,000.00	92,321.36	857.50
Dom. of Canada (First War Loan)		3¼%	Callable 1st February,	1948	20	20,000.00	20,000.00	270.83
Dom. of Canada (Second War Loan)		3 %	1st October,	1952	8	7,500.00	7,423.80	56.25
Dom. of Canada (Second Victory Loan)		3 %	1st March,	1954	23	23,000.00	23,000.00	230.00
Dom. of Canada (Third Victory Loan)		3 %	1st November,	1956	12	12,000.00	12,000.00	60.00
Province of Manitoba		4 %	2nd January,	1950	13	13,000.00	12,947.64	260.00
City of Winnipeg		4½%	1st October,	1950	3	3,000.00	3,054.85	33.75
					1085	$791,071.45	$746,636.81	$14,840.00

ANALYSIS OF INVESTMENTS

	Par Value	Percentage
City of Calgary	$434,913.16	54.98%
Calgary School District	179,658.29	22.71
Dominion of Canada	160,500.00	20.29
Province of Manitoba	13,000.00	1.64
City of Winnipeg	3,000.00	.38
	$791,071.45	100.00%

REPORT

of the

Police Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1942

POLICE PENSION FUND

March 17, 1943.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Trustees desire to submit their Fifteenth Annual Report for the year ending December 31st, 1942, on the administration of the Fund.

At the end of the fiscal year there were 91 members contributing to the Fund.

Members at December 31, 1941		97
Deceased in 1942	1	
Pensioned in 1942	3	
Resigned in 1942	2	6
		91

At December 31st, 1942, the Fund amounted to $252,222.88, made up as follows:—

Investments—		
Debentures of the:		
City of Calgary	$145,362.81	
Calgary Public School District	33,078.70	
Dominion of Canada	31,587.17	
Province of Alberta	8,448.79	
Province of Manitoba	996.29	
City of Winnipeg	3,917.43	
	$223,391.19	
Debentures Matured and Unpaid—		
Province of Alberta	$ 18,500.00	$241,891.19
Accrued Interest		4,831.20
Cash in Bank of Montreal		5,500.49
		$252,222.88

At December 31st, 1941, the Fund amounted to	$234,040.86

During the year contributions in cash were received as follows:—

Members' Contributions	$ 7,249.91
City's Contributions	8,951.01
Interest Earnings	10,164.47
Donations	197.35
	$ 26,562.74

Less: Disbursements:—			
Pensions Paid	$ 5,439.22		
Death Benefits Paid	2,500.00		
Contributions Refunded	1,728.42	9,667.64	
		$ 16,895.10	
Add: Amortization of Securities		920.92	
Increase in Accrued Interest		366.00	$ 18,182.02
			$252,222.88

During the current year Interest Earnings exceeded Interest Requirements by $1,114.23.

Interest Earnings	$ 13,955.23
Interest Requirements	12,841.00
	$ 1,114.23

The current expenses of the Fund amounting to $556.37, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Also, attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) W. G. Southern, Deputy Mayor, Chairman.
(sgd.) P. D. Clarke, Sergeant, Committeeman.
(sgd.) A. J. Smith, Sergeant, Committeeman.
(sgd.) E. A. Hookway, City Comptroller, Committeeman.
(sgd.) T. W. Collinge, City Solicitor, Committeeman.
(sgd.) J. R. Elliott Secretary.

Lougheed Building,
Calgary, Alberta.
20th February, 1943.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1942, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1942.
2. (a) Statement of Cash Receipts and Disbursements for the year 1942.
   (b) Statement of Revenue and Interest Requirements for the year 1942.
3. Schedule of Investments as at 31st December, 1942.

The Balance Sheet shows the par and book values of the Investments of the Fund, divided into the various securities held. The percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$155,433.30	61.00%
Calgary School District	34,750.00	13.64
Dominion of Canada	32,600.00	12.80
Province of Alberta	27,000.00	10.59
Province of Manitoba	1,000.00	.39
City of Winnipeg	4,000.00	1.58
	$254,783.30	100.00%

During the year, the Province of Alberta coupons have been cashed under protest, at the rates offered by the Province. The reserve of $4,593.96 represents the difference accrued to date, between the offered and contracted rates on the Province of Alberta debentures held by the Fund.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

BALANCE SHEET AS AT 31st DECEMBER, 1942

ASSETS

City of Calgary—Accrued Liability			$ 53,300.00
Investments, as per Schedule—			
Debentures of the	Par Value	Book Value	
City of Calgary	$155,433.30	$145,362.81	
Calgary Pub. School Dist.	34,750.00	33,078.70	
Dominion of Canada	32,600.00	31,587.17	
Province of Alberta	8,500.00	8,448.79	
Province of Manitoba	1,000.00	996.29	
City of Winnipeg	4,000.00	3,917.43	
	$236,283.30	$223,391.19	
Debentures Matured and Unpaid—Prov. of Alberta	18,500.00	18,500.00	$241,891.19
	$254,783.30		
Accrued Interest Receivable			
Accrued Interest on Investments, as per Schedule		$ 4,758.30	
Accrued Interest on Matured Debentures, as per Schedule		308.30	
Difference between Contract Rates and Interest Received on Province of Alberta Coupons		3,874.81	
Difference between Contract Rates and Interest Received on Province of Alberta Defaulted Securities		843.75	
		$ 9,785.16	
Less Reserve to adjust Province of Alberta Int. at Contract Rates to Offered Rates		4,953.96	4,831.20
Cash in Bank of Montreal			5,500.49
			$305,522.88

LIABILITIES

Deferred Investment Income			$ 2,000.29
Pension Reserve		$331,671.53	
Less Death Benefits Paid	$ 20,125.34		
Pensions Paid	24,827.02	44,952.36	286,719.17
Surplus Earnings			
Investment Income		$ 93,103.48	
Interest on Accrued Liability—City of Calgary		37,264.14	
		$130,367.62	
Less Interest Requirements		113,564.20	16,803.42
			$305,522.88

Calgary, Alberta, 20th February, 1943.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1942, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1942, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1942

RECEIPTS			DISBURSEMENTS		
Cash in Bank, 1st January, 1942		$ 8,589.39	Investments Purchased—		
Members' Percentage Contributions		7,249.91		Par Value	
City's Percentage Contributions		6,552.45	Dominion of Canada	$ 9,000.00	
Interest on Accrued Liability—City of Calgary		2,398.56	City of Calgary	8,973.33	
Donations		197.35	Calgary Public School District	3,000.00	
Interest on Investments: Cash Received—				$20,973.33 at a cost of	$ 20,984.00
Other than Province of Alberta	$ 9,525.60		Pensions Paid		5,439.22
1942 Coupons, at half rates	210.00		Death Benefits Paid		2,500.00
1942 Defaulted Securities, at half rates	542.50		Contributions Refunded—		
	$10,278.10		Members' Contributions, at 4½%	$ 862.12	
Less Accrued Interest Paid on Securities Purchased	113.63	10,164.47	City's Contributions, at 4½%	866.30	1,728.42
Investments Matured and Realized		1,000.00	Cash in Bank, 31st December, 1942		5,500.49
		$36,152.13			$36,152.13

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1942

Interest Requirements		Revenue		
Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 12,841.00	Interest on Accrued Liability—City of Calgary		$ 2,398.56
Surplus Earnings for the year 1942	1,114.23	Investment Income—Cash	$9,525.60	
		Prov. of Alberta—1942	210.00	
		Prov. of Alberta—1942 Def. Securities	542.50	
			$10,278.10	
		Less Accrued Interest Paid	113.63	10,164.47
		Amortization of Discount on Investments		920.92
		Deferred Income—1942 Proportion		105.28
		Accrued Interest—31st December, 1942	$4,831.20	
		31st December, 1941	4,465.20	366.00
	$13,955.23			$13,955.23

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

Investments	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½%	1st January,	1962	2	$ 973.33	$ 973.00	$ 21.90
City of Calgary	1940	4½%	1st January,	1962	9	4,380.00	4,103.57	98.55
City of Calgary	1941	4½%	1st January,	1962	6	2,919.99	2,691.29	65.70
City of Calgary	1942	4½%	1st January,	1962	72	35,040.00	32,448.24	788.40
City of Calgary	1942A	4½%	1st January,	1962	37	18,006.66	16,654.65	405.15
City of Calgary	1943	5-4½%	1st January,	1962	2	973.34	866.18	24.33
City of Calgary	1943A	5-4½%	1st January,	1962	14	6,813.33	5,648.98	170.33
City of Calgary	1943B	5-4½%	1st January,	1962	6	2,919.99	2,717.80	73.00
City of Calgary	1944	4½%	1st January,	1962	21	21,000.00	19,902.66	472.50
City of Calgary	1944A	5-4½%	1st January,	1962	7	3,406.66	3,210.20	85.17
City of Calgary	1945	4½%	1st January,	1962	30	30,000.00	27,706.86	675.00
City of Calgary	1945A	5-4½%	1st January,	1962	6	3,000.00	2,952.36	75.00
City of Calgary	1947	4½%	1st January,	1962	3	3,000.00	2,881.25	67.50
City of Calgary	1951	4½%	1st January,	1962	9	9,000.00	9,157.70	202.50
City of Calgary	1954A	4½%	1st January,	1962	2	2,000.00	1,935.19	45.00
City of Calgary	1970	5 %	1st January,	1962	11	11,000.00	10,431.06	275.00
City of Calgary	1971	4½%	1st January,	1962	1	1,000.00	1,101.49	22.50
Calgary School District No. 19		5 %	1st May,	1943	2	1,000.00	996.78	8.34
Calgary School District No. 19		5 %	1st October,	1943	7	3,500.00	3,449.32	43.75
Calgary School District No. 19	Annual	4½%	1st February,	1946	1	1,000.00	978.00	41.25
Calgary School District No. 19		5 %	15th May,	1946	2	1,000.00	964.39	6.24
Calgary School District No. 19		6 %	1st September,	1946	1	500.00	491.32	10.00
Calgary School District No. 19	Annual	4½%	1st February,	1947	2	1,750.00	1,713.46	72.19
Calgary School District No. 19	Annual	5 %	2nd June,	1947	3	3,000.00	2,873.19	87.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	3	3,000.00	2,701.23	101.25
Calgary School District No. 19		5 %	1st April,	1948	1	1,000.00	959.86	12.50
Calgary School District No. 19	Annual	5 %	2nd June,	1948	3	3,000.00	2,848.18	87.50
Calgary School District No. 19		6 %	1st September,	1949	1	500.00	523.87	10.00
Calgary School District No. 19		5 %	1st May,	1950	6	4,000.00	3,864.26	33.33
Calgary School District No. 19	Annual	5 %	2nd June,	1951	1	1,000.00	925.67	29.15
Calgary School District No. 19	Annual	5 %	2nd June,	1952	3	3,000.00	3,000.00	87.50
Calgary School District No. 19		5 %	1st April,	1953	1	1,000.00	932.69	12.50
Calgary School District No. 19		5 %	15th May,	1954	1	500.00	462.37	3.12
Calgary School District No. 19		5 %	15th May,	1959	10	6,000.00	5,394.20	37.50
Dom. of Canada (Perpetuals)		3 %	Callable— 15th September,	1966	19	16,000.00	15,007.58	140.00
Dom. of Canada (First War Loan)		3¼%	Callable— 1st February.	1948	7	5,600.00	5,600.00	75.90

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Second War Loan)	------	3 %	1st October, 1952	2	2,000.00	1,979.59	15.00
Dom. of Canada (Second Victory Loan)	------	3 %	1st March, 1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	------	3 %	1st November, 1956	3	3,000.00	3,000.00	15.00
Province of Alberta	------	5 %	1st April, 1943	1	1,000.00	998.30	12.50
Province of Alberta	------	5 %	1st July, 1943	3	3,000.00	2,991.40	75.00
Province of Alberta	------	5½%	1st January, 1947	1	1,000.00	1,011.52	27.50
Province of Alberta	------	5 %	1st September, 1955	2	1,500.00	1,504.05	25.00
Province of Alberta	------	4½%	1st April, 1961	2	2,000.00	1,943.52	22.50
Province of Manitoba	------	4 %	2nd June, 1950	1	1,000.00	996.29	20.00
City of Winnipeg	------	4½%	1st June, 1946	1	1,000.00	958.61	3.75
City of Winnipeg	------	4½%	15th June, 1950	2	2,000.00	1,995.06	3.75
City of Winnipeg	------	4½%	1st October, 1950	1	1,000.00	963.76	11.25
				337	$236,283.30	$223,391.19	$4,758.30
INVESTMENTS MATURED AND UNPAID—							
Province of Alberta	------	6 %	1st November, 1936	2	1,500.00	1,500.00	15.00
Province of Alberta	------	4½%	1st June, 1937	1	1,000.00	1,000.00	3.74
Province of Alberta	------	6 %	1st September, 1941	12	12,000.00	12,000.00	240.00
Province of Alberta	------	6 %	1st October, 1941	2	2,000.00	2,000.00	30.00
Province of Alberta	------	6 %	1st December, 1941	1	1,000.00	1,000.00	5.00
Province of Alberta	------	5 %	15th September, 1942	1	1,000.00	1,000.00	14.56
				19	$ 18,500.00	$ 18,500.00	$ 308.30

ANALYSIS OF INVESTMENTS

	Par Value	Percentage
City of Calgary	$155,433.30	61.00%
Calgary School District	34,750.00	13.64
Dominion of Canada	32,600.00	12.80
Province of Alberta	27,000.00	10.59
Province of Manitoba	1,000.00	.39
City of Winnipeg	4,000.00	1.58
	$254,783.30	100.00%

REPORT

of the

Fire Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1942

FIRE DEPARTMENT PENSION FUND

March 4th, 1943.

To His Worship the Mayor and Council
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Thirteenth Annual Report as at the 31st day of December, 1942, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year 1942, there were 113 members contributing to the Fund.

Members at 31st December, 1941			111
Members added:			
Smith, E. C.	April 1st, 1942		
Goodrich, G. J.	July 7th, 1942		
Ludwig, F. H. R.	July 7th, 1942		
Healy, H. R.	July 7th, 1942		
Lochhead, W.	August 5th, 1942		5
			116
Pensioned:			
Suais, F. J. B.	Jan. 6th, 1942		
Hughes, T.	Aug. 18th, 1942	2	
Resigned:			
Wares, D.	May 31st, 1942	1	3
Total members at December 31st, 1942			113
Members on leave with His Majesty's Forces			20
Total members actively engaged with Fire Dept.			93

At 31st December 1942, pensions were being paid on behalf of 8 ex-members.

At 31st December 1942, the Fund amounted to $194,714.11, made up of the following:

Investments in City of Calgary Debentures		$116,539.84
" Dominion of Canada Debentures		31,454.92
" Province of Alberta Debentures		2,010.80
" Province of Manitoba Debentures		996.29
" City of Winnipeg Debentures		1,948.41
" Calgary Public School Dist. Debentures		19,430.13
" Calgary Separate School Dist. Debentures		1,000.95
		$173,381.34
" Province of Alberta, Matured and Outstanding		11,500.00
		$184,881.34
Cash in Bank of Montreal		6,127.31
Accrued Interest		3,705.46
		$194,714.11

At December 31st 1941, the total amount in the Fund was				$172,510.02
During the year 1942 contributions in cash were received as follows:				
Members' Contributions		$8,153.52		
City's Contributions		9,074.80		
Interest Earnings		7,422.37		
Donations:—				
F. D. Byrne	$ 5.00			
Prov. of Alberta	50.00	55.00	24,705.69	
Less Cash Disbursements which were made as follows:—				
Pensions		$2,996.14		
Contributions refunded		446.30	3,442.44	21,263.25
Add:—				
Accrued Int. at Dec. 31, 1942		3,705.46		
Less Acc. Int. at Dec. 31, 1941		3,337.01	368.45	
Amortization of Securities			572.39	940.84	22,204.09
				$194,714.11

Interest Earnings have exceeded Interest Requirements by $574.87 for the year 1942.

Interest Earnings	$11,241.87
Interest Requirements on 4½% basis	10,667.00
Surplus Earnings	$ 574.87

The current expenses of administration of the Fund for the year 1942 amounting to $634.82, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the Statements of Cash Receipts and Disbursements and the schedule of Investments.

Respectfully submitted,

(sgd.) W. G. Southern, Deputy Mayor, Chairman.
(sgd.) T. W. Collinge—City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks—Captain, Trustee.
(sgd.) Stanley Calow, Fireman, Trustee.
(sgd.) L. A. Campbell—Secretary.

Lougheed Building,
Calgary, Alberta.
20th February, 1943.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1942, and attach hereto the following statements which we have verified with the books:—

1. Balance Sheet as at 31st December, 1942.
2. (a) Statement of Cash Receipts and Disbursements for the year 1942.
   (b) Statement of Revenue and Interest Requirements for the year 1942.
3. Schedule of Investments as at 31st December, 1942.

The Balance Sheet shows the par and book values of the Investments of the Fund, divided into the various securities held. The percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$123,819.99	64.05%
Calgary School Districts	21,000.00	10.87
Dominion of Canada	32,000.00	16.55
Province of Alberta	13,500.00	6.98
Province of Manitoba	1,000.00	.52
City of Winnipeg	2,000.00	1.03
	$ $193,319.99	100.00%

During the year the Province of Alberta coupons have been cashed, under protest, at the rates offered by the Province. The reserve of $2,508.34 represents the difference accrued to date between the offered and contracted rates on the Province of Alberta debentures held by the Fund.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

BALANCE SHEET AS AT 31st DECEMBER, 1942

Assets

City of Calgary—Accrued Liability			$ 62,565.00
Investments, as per Schedule			
Debentures of the:—	Par value	Book value	
City of Calgary	$123,819.99	$116,539.84	
Calgary School Dist. No. 19	20,000.00	19,430.13	
Calgary Separate School District No. 1	1,000.00	1,000.95	
Dominion of Canada	32,000.00	31,454.92	
Province of Alberta	2,000.00	2,010.80	
Province of Manitoba	1,000.00	996.29	
City of Winnipeg	2,000.00	1,948.41	
	$181,819.99	$173,381.34	
Debentures Matured and Unpaid			
Province of Alberta	11,500.00	11,500.00	
	$193,319.99		184,881.34
Accrued Int. Receivable—			
Interest Accrued, as per Schedule		$ 3,637.54	
Do. do. Defaulted Securities		188.34	
Province of Alberta—			
Difference between Contractual Rates and Coupons Cashed		1,780.42	
Difference between Contractual Rates and Interest Received on Defaulted Securities		633.75	
		$ 6,240.05	
Deduct Reserve to adjust Interest Receivable and Accrued on Province of Alberta Securities to Offered Rates		2,534.59	3,705.46
Cash in Bank of Montreal			6,127.31
			$257,279.11

Liabilities

Investment Income Deferred			$ 1,207.98
Pension Reserve			
Balance at Credit		$302,265.72	
Deduct			
Death Benefits Paid	$ 22,500.00		
Pensions Paid	35,309.99	57,809.99	244,455.73
Surplus Earnings			
Investment Income		$ 62,205.77	
City of Calgary—			
Interest on Accrued Liability		36,830.63	
		$ 99,036.40	
Deduct Interest Requirements		87,421.00	11,615.40
			$257,279.11

Calgary, Alberta, 20th February, 1943.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1942, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1942, and as shown by the books.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

Calgary, Alberta

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS FOR THE YEAR 1942

Receipts

Cash in Bank, 1st January, 1942	$ 7,720.68
Contributions—Members	8,153.52
City of Calgary	6,259.72
Earnings—City of Calgary—	
Interest on Accrued Liability	2,815.08
Investment Income	7,170.90
Province of Alberta—	
1942 Coupons at Half Rates	77.50
1942 Defaulted Securities at Half Rates	307.50
Donations	55.00
Investments Matured and Realized	2,000.00
	$ 34,559.90

Disbursements

Investments Purchased—		
	Par Value	
City of Calgary	$ 10,893.33	
Calgary School District No. 19	3,000.00	
Dominion of Canada	11,000.00	
	$ 24,893.33 at a cost of	$ 24,856.62
Accrued Interest Paid		133.53
Pensions Paid		2,996.14
Contributions Refunded—Employees', at 4½%		446.30
Cash in Bank, 31st December, 1942		6,127.31
		$ 34,559.90

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1942

Interest Requirements

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 10,667.00
Surplus for Year 1942	574.87
	$ 11,241.87

Revenue

City of Calgary—Interest on Accrued Liability		$ 2,815.08
Investment Income—		
Received in Cash	$7,170.90	
Less Accrued Interest Paid	133.53	7,037.37
Province of Alberta—		
1942 Interest at Half Rates		77.50
1942 Defaulted Securities at Half Rates		307.50
Amortization of Discount on Securities		572.39
1942 Proportion of Deferred Income		63.58
Accrued Interest, 31st Dec., 1942	$3,705.46	
Deduct Accrued Int., 31st Dec., 1941	3,337.01	368.45
		$ 11,241.87

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

Investments—	Series Number	Rate of Interest	Maturity	No of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	1937	4½%	1st January, 1962	11	$ 5,353.33	$ 5,057.12	$ 120.45
City of Calgary	1937A	4½%	1st January, 1962	1	1,000.00	835.88	22.50
City of Calgary	1940	4½%	1st January, 1962	15	7,300.00	6,956.68	164.25
City of Calgary	1941	4½%	1st January, 1962	7	3,406.66	3,025.41	76.65
City of Calgary	1942	4½%	1st January, 1962	39	18,979.99	17,752.01	427.05
City of Calgary	1942A	4½%	1st January, 1962	42	20,440.01	18,991.95	459.90
City of Calgary	1943	5-4½%	1st January, 1962	3	1,460.00	1,376.98	36.50
City of Calgary	1943B	5-4½%	1st January, 1962	9	4,380.00	3,905.90	109.50
City of Calgary	1944	4½%	1st January, 1962	21	21,000.00	19,717.09	472.50
City of Calgary	1945	4½%	1st January, 1962	8	8,000.00	7,539.27	180.00
City of Calgary	1945A	5-4½%	1st January, 1962	13	6,500.00	6,045.74	162.50
City of Calgary	1947	4½%	1st January, 1962	1	1,000.00	924.95	22.50
City of Calgary	1951	4½%	1st January, 1962	4	4,000.00	3,870.66	90.00
City of Calgary	1954	4½%	1st January, 1962	5	5,000.00	4,844.77	112.50
City of Calgary	1954A	4½%	1st January, 1962	4	4,000.00	3,970.74	90.00
City of Calgary	1958	4½%	1st January, 1962	2	2,000.00	1,933.88	45.00
City of Calgary	1970	5 %	1st January, 1962	8	8,000.00	7,587.51	200.00
City of Calgary	1971	4½%	1st January, 1962	2	2,000.00	2,203.30	45.00
Calgary School District No. 19		5 %	1st May, 1943	1	500.00	499.19	4.16
Calgary School District No. 19		6 %	1st September, 1944	1	1,000.00	1,000.00	20.00
Calgary School District No. 19		5 %	1st October, 1945	2	2,000.00	1,943.30	25.00
Calgary School District No. 19	Annual	4½%	1st February, 1946	1	1,000.00	978.00	41.25
Calgary School District No. 19	Annual	4½%	1st February, 1947	3	3,000.00	2,931.65	82.50
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	909.76	33.75
Calgary School District No. 19		5 %	15th May, 1947	1	500.00	476.71	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1	1,000.00	954.54	29.15
Calgary School District No. 19	Annual	5 %	2nd June 1948	1	1,000.00	995.41	29.15
Calgary School District No. 19		5 %	1st April, 1950	3	3,000.00	2,898.72	37.50
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2	2,000.00	1,929.64	58.31
Calgary School District No. 19		5 %	15th May, 1952	1	500.00	496.19	3.12
Calgary School District No. 19		5 %	1st April, 1952	1	1,000.00	931.24	12.50
Calgary School District No. 19	Annual	5 %	2nd June, 1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19	Serial	5 %	15th May, 1955 to 59	5	500.00	485.78	3.12
Calgary Separate School District No. 1	Annual	5½%	1st May, 1944	2	1,000.00	1,000.95	36.66
Dominion of Canada (Perpetuals)	------	3 %	Callable—				
			15th September, 1966	10	10,000.00	9,475.33	87.50

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1942

Investments	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (First War Loan)		3¼%	Callable— 1st February, 1948	3	3,000.00	3,000.00	40.62
Dom. of Canada (Second War Loan)		3 %	1st October, 1952	2	2,000.00	1,979.59	15.00
Dom. of Canada (First Victory Loan)		3 %	15th June, 1951	6	6,000.00	6,000.00	7.50
Dom. of Canada (Second Victory Loan)		3 %	1st March, 1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)		3 %	1st November, 1956	5	5,000.00	5,000.00	25.00
Province of Alberta		5 %	1st July, 1943	1	1,000.00	999.28	25.00
Province of Alberta		5½%	1st January, 1947	1	1,000.00	1,011.52	27.50
Province of Manitoba		4 %	2nd January, 1950	1	1,000.00	996.29	20.00
City of Winnipeg		4½%	1st June, 1946	1	1,000.00	958.61	3.75
City of Winnipeg		4½%	1st October, 1958	1	1,000.00	989.80	11.25
				260	$181,819.99	$173,381.34	$3,637.54

INVESTMENTS MATURED AND UNPAID

Province of Alberta		6 %	1st November, 1936	2	1,500.00	1,500.00	15.00
Province of Alberta		4½%	1st June, 1937	1	1,000.00	1,000.00	3.74
Province of Alberta		6 %	1st September, 1941	7	7,000.00	7,000.00	140.00
Province of Alberta		6 %	1st October, 1941	1	1,000.00	1,000.00	15.00
Province of Alberta		5 %	15th September, 1942	1	1,000.00	1,000.00	14.60
				12	$ 11,500.00	$ 11,500.00	$ 188.34

ANALYSIS OF INVESTMENTS

	Par Value	Percentage
City of Calgary	$123,819.99	64.05%
Calgary School Districts	21,000.00	10.87
Dominion of Canada	32,000.00	16.55
Province of Alberta	13,500.00	6.98
Province of Manitoba	1,000.00	.52
City of Winnipeg	2,000.00	1.03
	$193,319.99	100.00%

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Government
Publications

Annual
Financial Statement



of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1 9 4 3

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S BURNAND, PRINTER, CALGARY

Office of the City Comptroller.
Calgary, Alberta,
10th April, 1944.

His Worship the Mayor and Council,
City of Calgary,
Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, including those of the Utilities, setting forth the City's financial position as at 31st December, 1943, and the Revenue and Expenditure statements, showing in detail the operations of all departments for the year, with schedules of the various items compared with the budget of the year.

Again we are able to report a very successful year's operations. In the City General Department Accounts the tax rate for the year was 42½ mills, and of this current levy 92.32% was collected. The total General Revenues amounted to $4,125,657.66, and the General Expenditures were $3,902,009.97, resulting in a surplus on the year's operations of $223,647.69, compared with $200,691.87 for the year 1942. Whilst this amount is substantially in excess of the estimated surplus of $7,309.83, it is to be noted that the two chief factors contributing to the actual surplus were net reductions in actual expenditures, compared with estimated amounting to $100,379.42 and increased surpluses from the Utilities transferred to General Account totalling $89,329.24.

UTILITIES—

The total net surpluses of the Utilities transferred to General Revenue amounted to $414,941.78, compared with $403,492.43 in 1942. The details are as follows:—

	Estimated 1943	Actual 1943	Actual 1942
Electric Light and Power	$285,220.96	$290,645.58	$240,217.23
Waterworks	4,510.31	49,114.05	17,617.06
Street Railway	31,416.43	69,737.09	141,386.03
Paving	4,464.84	5,445.06	4,272.11
	$325,612.54	$414,941.78	$403,492.43

The charge to the mill rate from the Hospitals Department amounted to $125,479.45, being $14,356.55 less than the sum estimated and provided for in the 1943 budget. In this department the capital expenditures for General Hospital Additions totalled $310,812.17, and was financed in part by funds from certain bequests and the balance by short term debentures. This work will be completed in 1944.

RESERVES—

During the year further contributions were made to the various reserves for New Equipment and Improvements to works and equipment,

and at 31st December, 1943, the total of such reserves amounted to $1,131,382.50, as follows:—

General Department—Improvements to Works and Equipment	$ 218,759.72
Street Railway Department—New Equipment	412,746.52
Street Railway Department—Depreciation Account	50,620.14
Waterworks Department—New Equipment	186,603.95
Electric Light and Power Department—New Equipment	36,586.35
Electric Light and Power Department—Depreciation Acct.	226,065.82
	$1,131,382.50

From the report of the Auditors it will be noted there was a decrease of $451,075.14 in the Capital Liabilities as compared with the previous year. Debentures amounting to $294,313.33 were redeemed during the year, Series 1937 and 1937A having been called on 1st July, 1943, by the Sinking Fund Trustees. Debentures totalling $43,238.19 were issued during the year and consisted of the 1942 expenditures under Local Improvement Bylaws. These debentures were sold to the City's Pension Funds. There was also a net improvement in the current position amounting to $31,018.94.

Reports are also included from the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

All of which is respectfully submitted,

E. A. HOOKWAY,
City Comptroller.

Auditors' Report

616-618 Lancaster Building,
Calgary, Alberta,
March 24, 1944.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Acting under terms of our appointment dated April 12, 1943, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board for the year ended December 31, 1943. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies of same have been submitted to His Worship the Mayor.

Balance Sheets as at December 31, 1943:

Consolidated.
City General Department.
Electric Light and Power Department.
Street Railway Department.
Waterworks Department.
Hospitals Department.

Statements of Revenue and Expenditure for the year ended December 31, 1943:

City General Department.
Electric Light and Power Department.
Street Railway Department.
Waterworks Department.
Hospitals Department.
Paving Department.

Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1943, amounted to $223,647.69, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1942	$200,691.87
Addition to Surplus 1943	22,955.82
Surplus as at December 31, 1943	$223,647.69

The Estimated Surplus for the year under review was $7,309.83. The following is a condensed statement of the items contributing to the above surplus:—

Revenue—

Actual Revenue in excess of Estimates	$132,580.95	
Actual Revenue less than Estimates	13,522.51	
Net increase of Actual Revenue compared to Estimates		$119,058.44

Expenditure—

Actual Expenditure less than Estimates	$127,145.67	
Actual Expenditure in excess of Estimates	26,766.25	
Net Decrease of Actual Expenditure compared to Estimates		$100,379.42
		$219,437.86
Less: Supplementary Appropriations:		
Commissioners' Salaries and Expenses	$ 1,100.00	
Children's Aid	2,000.00	3,100.00
		$216,337.86
Estimated Surplus for the year ended Dec. 31, 1943		7,309.83
Actual Surplus for the year ended Dec. 31, 1943		$223,647.69

Submitted below is a summary of the operating results of the Utilities, reflecting a net surplus of $414,941.78 for the year ended December 31, 1943.

Surplus for Year—

Electric Light and Power Department	$290,645.58
Street Railway Department	69,737.09
Waterworks Department	49,114.05
Paving Department	5,445.06
	$414,941.78

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of $125,479.45, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of $139,836.00 in this regard which was charged to the mill rate.

Financial Position—

The current financial position of the City as at December 31, 1943, in comparison with that as at December 31, 1942, is shown in the following summary:

	December 31,			
Current Assets	1943	1942	Increase	Decrease
Cash	$1,033,191.12	$ 668,081.61	$365,109.51	
Accounts Receivable	310,431.72	268,076.97	42,354.75	
Taxes Collectible	283,917.56	383,704.02		99,786.46
Lands, etc., acquired by the City	3,408,584.41	3,580,848.69		172,264.28
Inventories	307,387.81	311,163.28		3,775.47
Office Furniture and Fixtures	6,375.55	7,817.34		1,441.79
Funds for Interest on Consumers' Deposits	40,911.21	35,812.38	5,098.83	
Deferred Charges	351,944.52	121,517.46	230,427.06	
	$5,742,743.90	$5,377,021.75	$642,990.15	$277,268.00
Net Increase for the year in Current Assets				$365,722.15

Current Liabilities	December 31 1943	1942	Increase	Decrease
Due to Capital Account	$ 77,735.62	$ 46,796.83	$ 30,938.79	
Debenture Interest	353,374.09	298,404.47	54,969.62	
Accounts Payable	311,826.19	328,621.79		16,795.60
Province of Alberta:				
Treasury Bills	1,222,982.99	1,222,982.99		
Soc. Service Taxes	2,966.28	2,323.78	642.50	
Consumers' Deposits and Interest	207,197.16	195,754.98	11,442.18	
Deferred Credits	383,709.92	130,204.20	253,505.72	
	$2,559,792.25	$2,225,089.04	$351,498.81	$ 16,795.60
Net Increase for the year in Current Liabilities				$334,703.21

From the above it will be noted that the City showed a net improvement in current position of $31,018.94 during the period under review. It is also pointed out that the full amount of the demands of the Calgary Public School Board and the Calgary Separate School Board have been paid and that no liability to the Bank on Current Account existed as at December 31, 1943.

The Capital Liabilities of the City as at December 31, 1943, amounted to $11,981,841.88, as compared with an amount of $12,432,917.02 as at December 31, 1942. A summary of the changes in Capital Liabilities is reflected in the statement detailed below:

	December 31, 1943	1942	Increase	Decrease
Debenture Issue	$11,612,300.66	$11,906,613.99		$294,313.33
Local Imp. Deb. Issue	43,238.19		43,238.19	
Treasury Bills—				
Prov. of Alberta	151,303.03	151,303.03		
Bank of Montreal	175,000.00	375,000.00		200,000.00
	$11,981,841.88	$12,432,917.02	$ 43,238.19	$494,313.33
Net Decrease for the year in Capital Liabilities				$451,075.14

The Net Decrease in Debenture Issue in the amount of $294,313.33 is made up as follows:

Debentures Purchased	$ 67,293.30
Debentures Called for Redemption	227,020.03
	$294,313.33

The Debentures Redeemed in the amount of $294,313.33, referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1943 and is in accordance with the report attached thereto.

General—

The fund available for redemption of Debentures held by the Sinking Fund Trustees of the City of Calgary was confirmed by reference to the certified report of that body as at December 31, 1943.

We verified by actual examination, or by certified statement of the

Auditors to the Sinking Fund Trustees of the City of Calgary, the investments pertaining to the Funds of the various departments of the City.

The Cash in Bank was verified by certificate from the depositaries and that on hand by actual count.

The amount of $310,812.17 presently carried in the Balance Sheet of the City General Department under the caption of General Hospital Addition, represents expenditures made to date only, on the Hospital Addition. Upon completion of this addition a detailed analysis of such expenditures will be made and subsequently reflected accordingly in the accounts.

Tax Collections—

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1933 to 1943 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1933	73.64%	93.55%
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	81.16%	102.05%
1940	84.79%	104.35%
1941	88.01%	104.23%
1942	90.47%	102.62%
1943	92.32%	102.38%
Including Collections (Net) from Tax Sale Redemptions		110.34%

CERTIFICATE

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1943, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		$12,356,998.11
Less: Debenture Redemption Reserve	$ 824,278.41	
Capital Liabilities paid in Advance of Bylaw Maturities	1,825,000.00	
Reserve for Depreciation — Electric Light and Power Department and Street Railway Department	276,685.96	2,925,964.37
		$ 9,431,033.74
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	11,622,449.29	
Less: Debentures Redeemed	10,250,341.14	1,372,108.15
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures		824,278.41
Depreciation Funds—Electric Light and Power Department and Street Railway Department		276,685.96
Acquired Otherwise than by Bylaw		2,421,425.18
Due from Revenue in respect of Tax Debentures	$1,000,000.00	
Less: Due to Revenue	922,264.38	77,735.62
		$14,403,267.06

REVENUE ASSETS

Cash on Hand and Street Railway Conductors' Notes		$ 48,713.49
Cash in Bank		984,477.63
		$ 1,033,191.12
Accounts Receivable—Less Reserve for Bad Debts		310,431.72
Taxes Collectible		283,917.56
Land, Vacant and Improved, acquired by City, less Reserve for Losses and Adjustments		3,408,584.41
Inventory of Materials, etc., on Hand		307,387.81
Office Furniture, Fixtures and Equipment—Utilities		6,375.55
Funds for Interest on Consumers' Deposits		40,911.21
Deferred Charges to Revenue		351,944.52
Trust Funds and Bequests		8,255.84
Funds for Purchase of New Equipment and Improvements to Works and Equipment		854,696.54
		$ 6,605,696.28
		$21,008,963.34

W. H. PARTIN, City Treasurer.

CALGARY

AS AT DECEMBER 31, 1943

CAPITAL LIABILITIES

Debenture Issue		$11,612,300.66
Local Improvement Debenture Issue Bylaw 3453		43,238.19
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303..03
Bank Loan re Glenmore Water System (Secured by hypothecation of Debentures in the amount of $453,000.00).		175,000.00
		$11,981,841.88
Surplus:		
Appreciation of Assets	$ 798,645.01	
Revenue Contributions to Capital	1,378,605.57	
Capital Donated	244,174.60	2,421,425.18
		$14,403,267.06

REVENUE LIABILITIES

Due to Capital	$ 77,735.62
Debenture and Treasury Bill Interest	353,374.09
Accounts Payable—Miscellaneous	311,826.19
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Social Service Taxes	2,966.28
Consumers' Deposits and Accrued Interest	207,197.16
Deferred Credits to Revenue	383,709.92
Trust Accounts and Bequests	8,255.84
Reserves for Purchase of New Equipment and Improvements to Works and Equipment	854,696.54
Civic Employees' Pension Funds—Accrued Liability	1,006,045.00
Reserves	1,953,258.96
Surplus as at December 31, 1943	223,647.69
	$ 6,605,696.28
	$21,008,963.34

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 24, 1944.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CITY GENERAL

BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		$ 5,737,266.36
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	$11,622,449.29	
Less: Debentures Redeemed	10,250,341.14	1,372,108.15
Waterworks Department— Loan re Glenmore Water System		1,825,000.00
Sinking Fund Trustees: Funds available for Redemption of Debentures		824,278.41
Acquired Otherwise than by Bylaw:		
Land	$ 862,934.46	
Airport	53,435.62	
Buildings	11,085.13	
Fire Hall and Equipment	20,053.38	
Easements of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	115,757.31	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	31,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	30,369.32	
Miscellaneous Equipment	13,680.38	
	$1,214,313.61	
Less: Reserve for Depreciation	147,744.22	1,066,569.39
Due from Revenue in respect of Tax Debentures, due June 2, 1944	1,000,000.00	
Less: Due to Revenue	473,956.70	526,043.30
		$11,351,265.61

CALGARY

DEPARTMENT

AS AT DECEMBER 31, 1943

CAPITAL LIABILITIES

Debenture Issue:			
General and Local Improvement			$ 7,522,163.01
General, Local Improvement and Utilities Debentures		$11,612,300.66	
Less: Due from Utilities in respect of Debentures:			
Electric Light and Power Department	$ 772,375.92		
Hospitals Department	201,601.40		
Street Rly. Department	499,922.12		
Waterworks Department	2,616,238.21	$ 4,090,137.65	
		$ 7,522,163.01	
Local Improvement Bylaw 3453			43,238.19
			$ 7,565,401.20
Treasury Bill—Province of Alberta 3%, due September 26, 1944			70,016.61
Reserves:—			
Bank Loans re Glenmore Water System paid in advance of Bylaw Maturity		1,825,000.00	
Redemption of Debentures		824,278.41	2,649,278.41
Surplus:			
Appreciation of Assets		$ 798,645.01	
Revenue Contributions to Capital		260,124.38	
Capital Donated		7,800.00	1,066,569.39
			$11,351,265.61

CITY OF

REVENUE ASSETS

Cash on Hand			$ 17,132.92
Cash in Bank			151,241.02
			$ 168,373.94
Accounts Receivable:			
Sinking Fund Trustees of the City of Calgary: Balance of 1943 Surplus Earnings		16,161.64	
Dominion Government—			
Department of National Defence		27,885.48	
Land Department Rental Debtors	$ 3,500.86		
Miscellaneous	68,216.32		
	$71,717.18		
Less: Reserve for Bad Debts	4,726.89	66,990.29	111,037.41
Waterworks Department—Special Advances			300,000.00
City of Calgary Utilities Current Accounts:			
Due from Electric Light Department		346,484.31	
Due from Street Railway Department		269,619.66	
Due from Waterworks Department		404,117.45	
		1,020,221.42	
Less: Due to Hospitals Department		9,313.31	1,010,908.11
Taxes Collectible:			
General Taxes—1943 and Prior		321,697.17	
Less: Payments on Account		45,448.07	
		$276,249.10	
Business Tax—1943 and Prior		7,668.46	283,917.56

CALGARY

REVENUE LIABILITIES

Due to Capital		$ 526,043.30
Debenture and Treasury Bill Interest:		
Matured and Outstanding	$ 38,933.67	
Due January 1, 1944	264,227.95	303,161.62
Debenture Principal and Interest:		
Local Improvement Bylaw 3453		9,712.47
Accounts Payable:		
Relief	7,804.75	
Miscellaneous	142,074.77	
Salaries and Wages	10,334.27	160,213.79
Province of Alberta—Department of Municipal Affairs:		
Social Service Taxes	11,664.48	
Less: Taxes Uncollected	8,698.20	2,966.28
Province of Alberta:		
3% Treasury Bills	$1,209,557.56	
Interest Accrued	12,784.06	1,222,341.62
Civic Employees' Pension Funds—Accrued Liability		1,006,045.00
Cenotaph Trust Account		1,919.09
Deferred Credits:		
Prepaid Taxes	$ 43,048.24	
Uncompleted Works Program	9,471.05	
Calgary Safety Council	282.00	52,801.29
General Hospital Addition:		
Reimbursement on Construction to date		312,375.17

CITY OF

REVENUE ASSETS—Continued.

Lands:			
Vacant and Improved acquired by the City		$4,047,444.88	
Debtors for Tax Sale Lands purchased or Redeemed		108,480.75	
		$4,155,925.63	
Less: Reserve for Losses and Adjustments		747,341.22	3,408,584.41
Inventories:			
Stores	$114,450.63		
Less: Reserve for Estimated Losses	8,659.70	105,790.93	
Paving		5,713.44	
Garage		3,529.63	
Stationery		1,058.33	
Air Raid Precaution Equipment		2,890.72	118,983.05
Cenotaph Trust Funds:			
Investments and Accrued Interest		1,910.20	
Cash in Bank		8.89	1,919.09
Deferred Charges to Revenue:			
Unexpired Insurance Premiums—			
Fire, etc.	$ 3,308.80		
Employees' Life	5,124.51	8,433.31	
Postage Stamps, etc.		728.98	
Uncompleted Works, etc.		860.27	10,022.56
General Hospital Addition:			
Construction to date			310,812.17
Fund for Improvements to Works and Equipment:			
Investments		211,154.97	
Interest Accrued on Investments		2,276.80	
Cash in Bank		327.95	213,759.72
Cash in Bank—Savings Account:			
Police New Equipment Fund		5,000.00	
Calgary Safety Council Fund		282.00	5,282.00
			$ 5,943,600.02
			$17,294,865.63

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

Reserves:		
General	$1,615,831.16	
Permanent Care of Graves	250,160.21	
Commutation of Local Imp. Taxes	5,368.67	
Local Improvement Levies:		
Principal and Interest	32,252.94	
Improvements to Works and Equipment	213,759.72	
Police New Equipment	5,000.00	2,122,372.70
Surplus Brought Forward from Statement of Revenue and Expenditure		223,647.69
		$ 5,943,600.02
		$17,294,865.63

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 24, 1944.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1943

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	$ 309,765.46	$ 304,924.75	$ 4,840.71		
Paving	416,165.19	411,599.19	4,566.00		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	767,222.23	752,060.66	15,161.57		
Boulevards	5,073.37		5,073.37		
Sidewalks	46,300.92	40.450.06	5,850.86		
Sewers	1,821,028.68	1,732,801.41	88,227.27		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Land	64,430.74	37,602.47	26,828.27		
Land—East Approach, 25th Avenue Bridge	548.89	548.89			
Parks Improvements	47.408.62	47,408.62			
Buildings	38,590.26	38,590.26			
Fire Halls and Equipment	53,873.38	53,873.38			
Victoria Park and Improvements	360,000.00	360,000.00			
Losses on Sales of Debentures	605,535.15	605,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Industrial Building Excavation	5,105.37		5,105.37		
Curb and Gutter	23,503.13	11,399.87	12,103.26		
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
Capitalization of Portion of 1935 Relief Expenditure	250 000 00		250 000.00		
	$ 5,737,266.36	$ 5,193,293.05	$543,973.31		

Assets Acquired Otherwise than by Bylaw:						
Land	$ 862,934.46					
Buildings	11,085.13					
Fire Halls and Equipment	20,053.38					
Street Openings	2,733.08					
Automobiles	115,757.31					
Mewata Park Swimming Pool	44,537.93					
Miscellaneous Equipment	13,680.38					
Easements for Water Mains	1.00					
New Airport	31,726.00					
New Airport Improvements	6,935.62					
Paving Plant	20,000.00					
Garage Ramp	8,000.00					
Airport Hangar	46,500.00					
Sewer Syphon	30,369.32					
	$1,214,313.61					
Less: Depreciation Reserve	147,744.22	1,066,569,39	----------	----------		
		$ 6,803,835.75	$ 5,193,293.05	$543,973.31	$267,924.38	$798,645.01

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	$ 3,572.98	$ 3,572.98		$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
958	Buildings—Fire Hall	3,873.38	3,873.38		3,873.38			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment				2,238.39			
	Building	3,871.93	3,871.93		1,633.54			
1473	Children's Shelter—Buildings	7,179.18	7,179.18		7,179.18			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1545	Buildings	5,885.15	5,885.15		5,885.15			
1568	Land—Industrial Building Site	31,933.64		31,933.64	31,933.64			31,933.64
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			
1658	Bridges	392,529.97	392,529.97		392,529.97			
1659	Bridges	60,070.03	60,070.03		60,070.03			
1661	Bridges	60,000.00	60,000.00		60,000.00			
1665	Market Extension	20,000.00	20,000.00		20,000.00			
1783	Losses on Sale of Debentures	341,228.16	341,228.16		341,228.16			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				36,156.95			
	Bridges	90,699.99	90,699.99		54,543.04			
2228	Payment of Treasury Notes and Losses on Sale of Debentures	1,078,000.00	1,078,000.00		1,078,000.00			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12		523,416.12			
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2502	Fire Halls—Buildings				7,400.35			
	Equipment	50,000.00	50,000.00		42,599.65			
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69		8,608.69			
2997	Capitalization of portion of 1935 Relief Expenditures	250,000.00		250,000.00	250,000.00			250,000.00
		$5,138,494.13	$4,440,371.09	$698,123.04	$4,839,002.11	$299,492.02		$398,631.02
	Deduct:							
2228	Payment of Treasury Notes against Arrears of Taxes				1,000,000.00			
					$3,839,002.11			

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	$ 3,571.12	$ 3,571.12		$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sidewalks	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2213	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5,851.31	5,851.31		5,851.31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	
1207-1273-2213	Grading	2,823.73	2,823.73		2,823.73	
1208-1468-2213	Sewers	9,504.86	9,504.86		9,504.86	
1275-1468-2213	Sewers	9,553.06	9,553.06		9,553.06	
1275-1781-2213	Sewers	448.51	448.51		448.51	
1296-1468-2213	Grading	28,028.02	28,028.02		28,028.02	
1296-1781-2213	Grading	20,139.13	20,139.13		20,139.13	
1296-1833-2213	Grading	5,964.51	5,964.51		5,964.51	

1296-2161-2218	Grading	2,100.42	2,100.42		2,100.42	
1301-2162-2218	Sidewalks	25,544.60	25,544.60		25,544.60	
1302-1781-2213	Sewers	43,237.13	43,237.13		43,237.13	
1302-1468-2213	Sewers	131,147.77	131,147.77		131,147.77	
1302-1833-2213	Sewers	2,035.89	2,035.89		2,035.89	
1302-2163-2218	Sewers	294.70	294.70		294.70	
1306-2164-2218	Paving	1,415.88	1,415.88		1,415.88	
1307	Street Openings				9,547.50	9,547.50
1324-1468-2213	Sewers	24,652.79	24,652.79		24,652.79	
1324-1781-2213	Sewers	110.15	110.15		110.15	
1343	Street Openings				34,849.55	34,849.55
1356-2165-2218	Paving	4,781.98	4,781.98		4,781.98	
1361-1468-2213	Grading	2,449.42	2,449.42		2,449.42	
1364-1468-2213	Sewers	186.75	186.75		186.75	
1376-1468-2213	Sewers	4,517.70	4,517.70		4,517.70	
1376-1781-2213	Sewers	20,922.22	20,922.22		20,922.22	
1379-1468-2213	Grading	2,239.22	2,239.22		2,239.22	
1379-1781-2213	Grading	66,448.87	66,448.87		66,448.87	
1379-1833-2213	Grading	39,044.62	39,044.62		39,044.62	
1379-2166-2218	Grading	9,524.89	9,524.89		9,524.89	
1387-1468-2213	Sewers	180.21	180.21		180.21	
1389-1781-2213	Sewers	367.30	367.30		367.30	
1410-1781-2213	Sewers	1,217.29	1,217.29		1,217.29	
1556-1781-2213	Sewers	51,874.92	51,874.92		51,874.92	
1556-1833-2213	Sewers	24,075.35	24,075.35		24,075.35	
1556-2073-2218	Sewers	4,463.95	4,463.95		4,463.95	
1556-2167-2218	Sewers	2,186.92	2,186.92		2,186.92	
1557-2168-2218	Sidewalks	950.18	950.18		950.18	
1562-2169-2218	Paving	27,040.72	27,040.72		27,040.72	
1563-2170-2218	Curb and Gutter	224.01	224.01		224.01	
1565-1781-2213	Grading	29,733.68	29,733.68		29,733.68	
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2145-2240-2252	Sewers	2,230.32	2,230.32		2,230.32	
2147-2188-2218	Sewers	306.75	306.75		306.75	
2152-2238-2252	Sewers	562.06	562.06		562.06	
2154-2239-2252	Paving	1,859.44	1,859.44		1,859.44	
2193-2237-2252	Sewers	1,911.09	1,911.09		1,911.09	
2200-2236-2252	Sewers	8,276.30	8,276.30		8,276.30	
2285-2316	Sewers	722.35	722.35		722.35	
2302-2379-2383	Sewers	3,039.65	3,039.65		3,039.65	
2343-2380-2383	Sewers	816.05	816.05		816.05	
2349-2447-2452	Sewers	3,072.41	3,072.41		3,072.41	
2396-2448-2452	Sewers	2,685.59	2,685.59		2,685.59	
2466-2530	Pavement	122,106.45	122,106.45		122,106.45	
2466-2706-2731	Pavement	2,632.24	2,632.24		2,632.24	
2466-2630-2635	Pavement	3,023.98	3,023.98		3,023.98	
2555-2629-2635	Sewers	36,709.14	36,709.14		36,709.14	
2558-2631-2635	Pavement	7,882.18	7,882.18		7,882.18	
2577-2632-2635	Sewers	3,470.95	3,470.95		3,470.95	
2598-2707-2714	Sewers	24,117.37	24,117.37		24,117.37	
2598-2724-2731	Sewers	15,182.14	15,182.14		15,182.14	
2617-2708-2731	Sewers	16,870.05	16,870.05		16,870.05	
2645-2709-2731	Pavement	51,589.12	51,589.12		51,589.12	

2655-2710-2731	Pavement	3,525.57	3,525.57		3,525.57	
2661-2711-2731	Pavement	4,763.03	4,763.03		4,763.03	
2662-2725-2731	Sewers	11,677.09	11,677.09		11,677.09	
2672-2806-2812	Sewers	74,790.53	74,790.53		74,790.53	
2681-2815-2821	Sewers	44,502.05	44,502.05		44,502.05	
2682-2816-2821	Sewers	3,736.37	3,736.37		3,736.37	
2687-2808-2812	Sewers	3,110.29	3,110.29		3,110.29	
2687-2817-2821	Sewers	4,268.63	4,268.63		4,268.63	
2719-2818-2821	Sewers	1,048.71	1,048.71		1,048.71	
2732-2807-2812	Paving	64,347.90	64,347.90		64,347.90	
2756-2819-2821	Paving	7,510.06	7,510.06		7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87		11,831.87	
2766-2870-2876	Sewers	11,644.19		11,644.19	11,644.19	
2814-2873-2876	Sewers	2,084.10		2,084.10	2,084.10	
2823-2874-2876	Sewers	3,119.38		3,119.38	3,119.38	
3036-3049-3052	Sewers	3,501.82		3,501.82	3,501.82	
3195-3254-3256	Sewers	4,321.48		4,321.48	4,321.48	
3195-3326-3327	Sewers	8,638.60		8,638.60	8,638.60	
3325-3390-3398	Sewers	16,416.85		16,416.85	16,416.85	
3344-3391-3398	Sidewalks	3,038.77		3,038.77	3,038.77	
3345-3392-3398	Curb and Gutter	2,270.95		2,270.95	2,270.95	
3346-3393-3398	Boulevards	424.04		424.04	424.04	
3353-3394-3398	Paving	3,200.39		3,200.39	3,200.39	
3354-3395-3398	Sidewalks	897.55		897.55	897.55	
3355-3396-3398	Curb and Gutter	775.00		775.00	775.00	
3356-3397-3398	Boulevards	359.58		359.58	359.58	
3387-3448-3453	Sewers	27,742.23	27,742.23		27,742.23	
3387-3458	Sewers				1,574.69	1,574.69
3387-3458	Sewers				1,253.72	1,253.72
3414-3449-3453	Curb and Gutter	9,175.48	9,175.48		9,175.48	
3414	Curb and Gutter				4,234.14	4,234.14
3415-3450-3453	Sidewalks	3,450.22	3,450.22		3,450.22	
3415	Sidewalks				695.54	695.54
3416	Boulevards				2,655.72	2,655.72
3416	Boulevards				1,249.34	1,249.34
3418-3451-3453	Sewers	216.22	216.22		216.22	
3420-3452-3453	Grading and Gravelling	2,654.04	2,654.04		2,654.04	
3420	Grading and Gravelling				2,609.76	2,609.76
3458	Sewers				17,321.82	17,321.82
3462	Sidewalks				1,219.00	1,219.00
3463	Curb and Gutter				4,823.17	4,823.17
3464	Boulevards				384.69	384.69
3469	Grading and Gravelling				2,230.95	2,230.95
		$1,813,614.66	$1,752,921.96	$ 60,692.70	$1,898,264.25	$ 84,649.59

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—		
Airport		$ 5,317.86
Assessor		30,274.77
Auditors		3,300.00
Building and Plumbing		10,084.29
Children's Aid		24,185.68
City Clerk		21,430.82
City Hall Maintenance		13,620.05
Civic Relief		74,724.88
Public Charities		116,053.92
Commissioners		7,076.14
Comptroller		11,972.19
Engineer		7,027.14
Fire		262,858.66
Garbage Collection		86,495.91
Health and Clinic		70,235.91
Hospitals		125,479.45
License		9,597.91
Parks and Cemeteries		133,429.59
Police		203,074.75
Police Headquarters		6,261.62
Pound		2,730.42
Public Works		120,425.07
Rental and Land		19,702.52
Sewer Maintenance		48,635.82
Solicitor		5,750.44
Street Cleaning		38,382.01
Street Lighting		78,794.00
Telephone		4,214.94
Treasurer		10,290.48
Weigh Scales		876.05
Wiring Inspection		3,334.03
		$1,555,637.32
General Finance—Commissioners		15,198.54
Miscellaneous Works—Engineer		59,406.54
Grants		765.92
Sheriff's Costs—Tax Department		29.56
Interest, Discount and Exchange		54,070.23
Taxes		28,982.69
Insurance:—		
Fire, etc.	$ 2,762.59	
Employees' Life	6,522.99	
Employees' Sickness and Accident	5,810.75	
Unemployment	2,259.03	17,355.36

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1943

REVENUE

Surplus brought forward from 1942			$ 200,691.87
Assessments:—			
General		$ 2,449,883.21	
Less: Cancellations		14,299.78	
		2,435,583.43	
Business Tax	$268,145.76		
Less: Discount	11,407.66	256,738.10	
Local Improvement		75,003.70	
Special Levy—Sewers		2.01	
Rental of Areas and Canopies		2,497.32	
Water Frontage		53,271.82	
Interest on Arrears of Taxes	$13,533.90		
Penalties on Taxes	13,593.81	27,127.71	
		2,850,224.09	
Less: Public School Tax	$1,250,000.00		
Separate School Tax	130,000.00		
Public Library	41,000.00		
Water Frontage Tax	53,271.82	1,474,271.82	1,375,952.27
Alberta Provincial Government:			
In Lieu of Service Tax			30,000.00
Sinking Fund Trustees of the City of Calgary:			
Surplus Earnings			16,161.64
Fees and Permits:			
Airport		$ 11,026.69	
Building, Plumbing, Drainage and Gas		8,265.50	
Garbage Collection		2,235.15	
Laboratory		2,069.49	
Meat Inspection		1,368.70	
Pound and Weigh Scales		2,437.68	
Wiring		3,039.12	
Stockyards		6,514.41	
Tax Certificates		68.35	37,025.09
Licenses			64,617.23
Parks and Cemeteries			27,605.17

CITY OF

EXPENDITURE—Continued.

Employees' Pension Plan			25,845.44
Workmen's Compensation Board			9,960.55
Tax Exemption—Soldiers' Homes			40,623.89
Indemnity to Aldermen			5,952.79
Debenture Charges:—			
General Debenture Interest		$137,165.68	
General Debenture Redemption		238,108.03	
Local Improvement—Property Share:			
Debenture Interest	$ 47,058.66		
Debenture Redemption	18,794.71		
	$ 65,853.37		
Less: Over Levy L. I. Debenture Charges	189.06	65,664.31	
Local Improvement Bylaw 3453:			
Debenture Interest	$ 7,982.94		
Debenture Redemption	1,729.53	9,712.47	450,650.49
Provision for Improvements to Works and Equipment			140,000.00
Surplus carried to City General Department Balance Sheet			223,647.69
			$2,628,127.01

CALGARY

REVENUE—Continued.

Police Court Fines		10,019.61
Rents:		
Miscellaneous	$ 10,225.22	
Tax Sale Properties	53,152.56	63,377.78
Canadian Pacific Railway Hotel—Police and Fire Protection		10,000.00
Commission on Provincial Social Service Tax		2,103.46
Sundry Revenue		2,983.27
Electric Light and Power Department:—		
Rental of Land	343.70	
Taxation of Revenue	90,418.71	
Contribution from Current Revenue	90,000.00	180,762.41
Street Railway Department:—		
Rental of Buildings	2,200.58	
Rental of Land	364.00	
Taxation of Revenue	67,395.66	69,960.24
Waterworks Department:—		
Interest on Capital Advances	79,030.15	
Taxation of Revenue	40,986.04	120,016.19
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities : Surpluses Assumed:—		
Electric Light and Power Department	$ 290,645.58	
Street Railway Department	69,737.09	
Waterworks Department	49,114.05	
Paving Department	5,445.06	414,941.78
		$2,628,127.01

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1943

SUMMARY—	Appropriation as passed by Council	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
Airport	$ 5,881.00	$ 5,317.86	$ 563.14	$ 6,706.01
Assessment and Tax	30,751.60	30,274.77	476.83	31,555.87
Building, Plumbing and Gas Inspection	9,982.07	10,084.29	Dr. 102.22	9,807.11
Children's Aid	21,389.12	22,185.68	Dr. 796.56	19,409.05
City Clerk	22,890.84	21,280.82	1,610.02	20,057.62
City Clerk—Town Planning	500.00	150.00	350.00	400.00
City Hall Maintenance	15,367.64	13,620.05	1,747.59	12,218.99
Civic Relief	90,308.04	74,724.88	15,583.16	107,926.58
Commissioners	6,787.35	6,671.79	115.56	6,546.58
Commissioners' General Finance	28,770.16	15,198.54	13,571.62	16,869.37
Comptroller	12,943.22	11,972.19	971.03	12,627.61
Engineer	8,333.26	7,027.14	1,306.12	8,217.17
Engineer's Miscellaneous Works	83,349.50	59,406.54	23,942.96	59,959.39
Fire	271,343.79	262,858.66	8,485.13	276,608.08
Grants	1,100.00	765.92	334.08	9,187.27
Health	28,446.12	28,149.53	296.59	28,608.08
Health—Pre-School Clinic	5,970.00	5,898.31	71.69	5,944.40
Health—School Clinics	37,946.30	36,188.07	1,758.23	36,485.13
Hospitals	139,836.00	125,479.45	14,356.55	127,457.20
Laboratory	Cr. 3,029.44	Cr. 2,069.49	Dr. 959.95	Cr. 5,086.40
Land and Rentals	11,827.20	11,733.12	94.08	11,359.12
Land and Rentals—Building Maintenance	8,300.00	7,969.40	330.60	7,756.81
License and Short Weight	10,140.60	9,597.91	542.69	9,719.66
Parks	129,030.95	133,429.59	Dr. 4,398.64	131,179.64
Police	217,535.10	203,074.75	14,460.35	222,163.34
Police Headquarters	6,163.00	6,261.62	Dr. 98.62	5,873.55
Pound	2,926.80	2,730.42	196.38	2,541.92
Public Charities	123,760.00	116,053.92	7,706.08	125,193.13
Public Works—General	124,296.69	120,425.07	3,871.62	112,547.86
Garbage Collection	84,267.10	86,495.91	Dr. 2,228.81	84,845.24
Street Cleaning	38,604.34	38,382.01	222.33	34,347.25

Sewer Maintenance	34,815.06	31,410.55	3,404.51	30,791.45
Sewage Disposal Plant	17,172.86	17,225.27	Dr. 52.41	16,398.09
Solicitor	5,708.86	5,750.44	Dr. 41.58	5,572.60
Street Lighting	78,794.00	78,794.00		81,113.00
Telephone	4,339.80	4 214.94	124.86	4,349.12
Treasurer	10,178.05	10,290.48	Dr. 112.43	9,777.57
Weigh Scales	912.84	876.05	36.79	861.92
Wiring Inspection	3,675.60	3,334.03	341.57	3,371.44
Reserve for Contingencies				70,000.00
North Hill Library—Building Alterations, Etc.				4,500.00
	$1,731,315.42	$1,623,234.48	$ 108,080.94	$1,765,767.76
Supp. Appropriations:—				
Council Minutes, 26th April—				
Commissioners—Salaries and Expense Account	1,100.00	404.35	695.65	
Council Minutes, 27th September—				
Children's Aid—Alterations to Old Police Garage as Quarters for Juvenile Delinquents	2,000.00	2,000.00		
	$1,734,415.42	$1,625,638.83	$ 108,776.59	$1,765,767.76
Fixed Charges	414,611.85	405 033.99	9,577.86	473,054.31
General Overhead	279,358.34	296,703.75	Dr. 17,345.41	136,609.39
	$2,428,385.61	$2,327,376.57	$ 101,009.04	$2.375,441.46
Education—Public Schools	1,250,000.00	1,250,000.00		1,250,000.00
Separate Schools	130,000.00	130,000.00		118,788.00
Library	41,000.00	41,000.00		39,658.15
	$3,849,385.61	$3,748,376.57	$ 101,009.04	$3,783,887.61
Local Improvement Levy—Property Share	75,003.70	75,003.70		65,853.37
Provincial Government Social Service Tax	78,000.08	78,629.70	Dr. 629.62	78,555.14
	$4,002,389.39	$3,902,009.97	$ 100,379.42	$3,928,296.12

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1943

	Estimated Revenue 1943	Actual Revenue 1943	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1942
Parks—Monument and Vault Fees	$ 270.00	$ 319.00	$ 49.00	----------	$ 267.00
Cemetery Lots Sales	2,600.00	2,902.20	302.20	----------	2,625.60
Checking Fees (Rinks)	200.00	78.80	----------	$ 121.20	183.20
Grave Digging	9,000.00	10,151.00	1,151.00	----------	9,165.70
Golf Fees	6,600.00	6,165.50	----------	434.50	6,640.21
Swimming Pool—Mewata Park	4,600.00	4,909.45	309.45	----------	4,651.30
Percentage of Gate Receipts—Stadium and Hillhurst Park	700.00	557.65	----------	142.35	725.15
Maintenance—Grave Plots	2,000.00	2,521.57	521.57	----------	2,142.75
Sale of Trees, etc.	130.00	----------	----------	130.00	130.75
Fees—Airport	13,082.50	11,026.69	----------	2,055.81	13,609.35
Building Inspection—License	360.00	388.00	28.00	----------	382.00
Meat Inspection	1,200.00	1,368.70	168.70	----------	1,202.20
Pound	750.00	775.75	25.75	----------	784.29
Scales	2,200.00	1,661.93	----------	538.07	2,296.08
Stockyards	6,800.00	6,514.41	----------	285.59	6,883.03
Tax Certificate	140.00	68.35	----------	71.65	139.55
Garbage Collection	3,000.00	2,235.15	----------	764.85	3,108.10
Licenses	63,427.00	64,617.23	1,190.23	----------	68,617.86
Penalties—Arrears of Taxes	10,000.00	13,533.90	3,533.90	----------	17,382.60
Current Taxes	5,000.00	13,593.81	8,593.81	----------	16,528.61
Permits—Building	4,000.00	4,585.50	585.50	----------	6,475.50
Drainage	600.00	668.00	68.00	----------	955.00
Gas	600.00	658.50	58.50	----------	713.50
Plumbing	1,500.00	1,965.50	465.50	----------	2,594.50
Wiring	3,800.00	3,039.12	----------	760.88	4,378.61
Police and Juvenile Court Fines	14,000.00	10,019.61	----------	3,980.39	14,379.20

Rents—Miscellaneous and Mortgage Foreclosure Buildings	10,000.00	10,225.22	225.22		11,108.04
Tax Sale Property	55,000.00	53,152.56		1,847.44	58,407.78
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,497.32	2,497.32			2,487.32
Stores Department	1,349.00	1,349.00			1,349.00
Taxes and Rentals—					
Electric Light—Taxes	90,039.90	90,418.71	378.81		87,417.38
Rentals	343.70	343.70			343.70
Street Railway—Rentals	2,564.58	2,564.58			2,564.58
Taxes	61,685.00	67,395.66	5,710.66		
Waterworks—Taxes	39,830.78	40,986.04	1,155.26		39,637.13
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	10.00	52.42	42.42		10.00
Comm. Collecting Prov. Govt. Social Service Tax	2,100.00	2,103.46	3.46		2,068.25
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	200.00	323.25	123.25		244.86
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,607.60			2,607.60
Government Grant in lieu of Service Tax	30,000.00	30,000.00			30,000.00
Sheriff's Costs		Dr. 29.56		29.56	Dr. 96.98
Profits from Utilities	325,612.54	414,941.78	89,329.24		403,492.43
Contribution from Sinking Fund	10,000.00	16,161.64	6,161.64		13,440.40
Credit from Waterworks—Re. Bank Loan Glenmore Water System	74,000.00	79,030.15	5,030.15		70,652.05
	$ 964,959.92	$1,079,008.85	$125,211.22	$ 11,162.29	$1,013,255.18
Surplus—1942	200,691.87	200,691.87			(1941) 229,847.84
	$1,165,651.79	$1,279,700.72	$125,211.22	$ 11,162.29	$1,243,103.02

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1943

		Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1942
General Revenue		$1,165,651.79	$1,279,700.72	$125,211.22	$ 11,162.29	$1,243,103.02
Taxes—Estimated Collectible:						
$57,262,732.00 at 42½ mills	$2,433,666.11					
207,443.00 at 20 mills	4,148.86					
16,085.00 at 8 mills	128.68	2,437,943.65				
Actual Collectible:						
$57,486,857.00 at 42½ mills	$2,443,192.05					
216,154.00 at 20 mills	4,323.08					
16,085.00 at 8 mills	128.68					
50,088.00 at 44 mills	2,203.40					
Bill-posting Levy	36.00					
	$2,449,883.21					
Less: Cancellations	14,299.78		2,435,583.43	----------	2,360.22	2,484,564.59
Business Tax:						
Estimated Collectible		250,000.00				
Actual Collectible	$ 268,145.76					
Less: Discounts	11,407.66		256,738.10	6,738.10	----------	256,909.86
Special Levy—Sewers			2.01	2.01	----------	2.01
		$3,853,595.44	3,972,024.26	131,951.33	13,522.51	3,984,579.48
Local Improvement Levy—Property Share		75,003.70	75,003.70	----------	----------	65,853.37
		$3,928,599.14	4,047,027.96	131,951.33	13,522.51	4,050,432.85
Provincial Government Social Services Tax		78,000.08	78,629.70	629.62	----------	78,555.14
		$4,006,599.22	$4,125,657.66	$132,580.95	$ 13,522.51	$4,128,987.99
Actual Revenue in Excess of Estimated Revenue				$119,058.44		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED 31st DECEMBER, 1943

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,006,599.22
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	3,999,289.39
Estimated Surplus	$ 7,309.83
Actual Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,125,657.66
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	3,902,009.97
Actual Surplus	$ 223,647.69

Government Publications

Comparative Statement of Estimated and Actual General Expenditures for Year Ended 31st December, 1943

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943		Balance	Expended to 31st Dec., 1942
AIRPORT—						
Salaries	$ 1,856.00	$ 1,856.00	$ 1,816.88		$ 39.12	$ 3,439.63
Roads and Runways	600.00	445.00	----------		445.00	39.51
Field Lighting	400.00	400.00	384.40		15.60	427.28
Office Expense	100.00	100.00	95.55		4.45	89.86
Puildings	200.00	70.00	65.94		4.06	92.61
Hangar Expense	2,125.00	2,440.00	2,435.55		4.45	1,871.04
Insurance	500.00	500.00	462.76		37.24	507.46
Sundries	100.00	70.00	56.78		13.22	8.00
Truck Rental	----------	----------	----------		----------	230.62
	$ 5,881.00	$ 5,881.00	$ 5,317.86		$ 563.14	$ 6,706.01
ASSESSMENT AND TAX—						
Salaries	$ 26,091.60	$ 26,091.60	$ 26,113.10	Dr.	21.50	$ 26,322.70
Printing and Stationery	1,800.00	1,800.00	1,602.88		197.12	1,824.52
Auto Maintenance	360.00	360.00	360.00		----------	360.00
Postage	1,800.00	1,800.00	1,567.91		232.09	1,215.65
Sundries	300.00	265.00	200.83		64.17	421.00
Board of Revision	400.00	435.00	430.05		4.95	300.00
Replacement of Addressograph Equipment	----------	----------	----------		----------	1,112.00
	$ 30,751.60	$ 30,751.60	$ 30,274.77		$ 476.83	$ 31,555.87

BUILDING, PLUMBING AND GAS INSPECTION—					
Salaries	$ 8,952.07	$ 8,952.07	$ 8,841.62	$ 110.45	$ 8,908.99
Printing and Stationery	150.00	165.00	164.15	.85	112.61
Transportation—Car Tickets	100.00	50.00	50.00		25.00
Auto Maintenance	700.00	780.00	997.32	Dr. 217.32	742.33
Sundries	25.00	35.00	31.20	3.80	18.18
Reprinting Gas Bylaw	55.00				
	$ 9,982.07	$ 9,982.07	$ 10,084.29	Dr. 102.22	$ 9,807.11
CHILDREN'S AID—					
Salaries	$ 8,409.12	$ 8,409.12	$ 8,744.27	Dr. 335.15	$ 8,297.37
Boys' and Girls' Work	60.00	20.00	13.90	6.10	24.51
Clothing	1,400.00	1,120.00	1,119.94	.06	1,225.81
Printing and Stationery	75.00	95.00	91.58	3.42	123.21
Transportation, Telegrams and Telephone	400.00	280.00	271.92	8.08	290.96
Social Service Home	500.00	990.00	987.35	2.65	429.70
Institutions and Foster Homes	9,000.00	9,000.00	9,851.77	Dr. 851.77	7,934.30
Rent	960.00	960.00	960.00		780.00
Postage	35.00	35.00	34.53	.47	30.00
Office Equipment	100.00	100.00	96.42	3.58	
Auto Maintenance	600.00	500.00	488.13	11.87	716.81
Sundries	350.00	380.00	576.72	Dr. 196.72	358.66
	$ 21,889.12	$ 21,889.12	$ 23,236.53	Dr. 1,347.41	$ 20,211.33
Less: Revenue—Government and Parents	500.00	500.00	1,050.85	550.85	802.28
	$ 21,389.12	$ 21,389.12	$ 22,185.68	Dr. 796.56	$ 19,409.05
Supp. Approprn — Council Minutes, 27th September. Alterations to Old Police Garage as Quarters for Juvenile Delinquents	$ 2,000.00	$ 2,000.00	$ 2,000.00		

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
CITY CLERK—					
Salaries	$ 14,890.95	$ 14,890.95	$ 14,477.37	$ 413.58	$ 15,975.58
Printing—General	300.00	240.00	229.29	10.71	267.57
Voters' List	2,500.00	2,700.00	2,674.14	25.86	2,168.77
Municipal Manual	400.00	400.00	375.00	25.00	330.00
Stationery and Office Equipment	600.00	610.00	603.83	6.17	543.22
Advertising	900.00	800.00	784.02	15.98	629.81
Services	175.00	180.00	177.42	2.58	176.58
Elections	5,500.00	5,500.00	4,495.26	1,004.74	2,192.44
Sundries	150.00	180.00	177.26	2.74	114.52
Stamps	175.00	90.00	87.59	2.41	131.82
Stationery and Mailing Department	270.00	270.00	189.75	80.25	119.83
Auto Allowance	300.00	300.00	280.00	20.00	300.00
	$ 26,160.95	$ 26,160.95	$ 24,550.93	$ 1,610.02	$ 22,950.14
Less: Charged to Utilities	3,270.11	3,270.11	3,270.11		2,892.52
	$ 22,890.84	$ 22,890.84	$ 21,280.82	$ 1,610.02	$ 20,057.62
CITY CLERK—TOWN PLANNING—					
General	500.00	500.00	150.00	$ 350.00	$ 400.00
CITY HALL MAINTENANCE—					
Salaries	$ 6,782.64	$ 6,782.64	$ 6,590.46	$ 192.18	$ 6,479.70
Sundries	350.00	350.00	125.70	224.30	172.26
Supplies	700.00	700.00	579.96	120.04	554.49
Fuel and Firing	1,500.00	1,500.00	1,273.61	226.39	1,431.51
Light	1,700.00	1,770.00	1,760.20	9.80	1,747.09
Water	250.00	250.00	243.18	6.82	243.26
Power	210.00	210.00	204.00	6.00	204.00
Elevator Maintenance	250.00	250.00	187.72	62.28	143.74
Storm Sash	125.00	125.00	113.00	12.00	114.50
Building Maintenance	3,500.00	3,430.00	2,542.22	887.78	1,128.44
	$ 15,367.64	$ 15,367.64	$ 13,620.05	$ 1,747.59	$ 12,218.99

MAYOR AND COMMISSIONER—					
Salaries	$ 11,345.00	$ 11,345.00	$ 11,337.84	$ 7.16	$ 11,344.93
Sundries	60.00	72.00	70.58	1.42	40.53
Services	250.00	250.00	225.65	24.35	251.23
Printing and Stationery	80.00	90.00	85.72	4.28	92.70
Stamps	60.00	38.00	37.72	.28	50.40
Auto and Expense Account—Mayor	600.00	600.00	600.00	----------	600.00
Auto and Expense Account—Commissioner	600.00	600.00	600.00	----------	360.00
	$ 12,995.00	$ 12,995.00	$ 12,957.51	$ 37.49	$ 12,739.79
Less: Charged to Utilities	6,107.65	6,107.65	6,107.65	----------	5,984.23
Charged to Bylaws	100.00	100.00	178.07	78.07	208.98
	$ 6,787.35	$ 6,787.35	$ 6,671.79	$ 115.56	$ 6,546.58
Supp. Approprn. — Council Minutes, 26th April, 1943.					
Salaries	$ 500.00	$ 500.00	$ 300.00	$ 200.00	----------
Expense Account	600.00	600.00	104.35	495.65	----------
	$ 1,100.00	$ 1,100.00	$ 404.35	$ 695.65	----------
COMMISSIONERS' GENERAL FINANCE—					
Damages and Claims	$ 3,000.00	$ 3,400.00	$ 3,371.20	$ 28.80	$ 1,172.45
Inventory Adjustments	Cr. 2,500.00	Cr. 2,500.00	Cr. 2,923.60	423.60	Cr. 4,006.20
Charter Amendments	435.16	435.16	435.16	----------	289.94
Revenue Stamps on Cheques	835.00	835.00	819.24	15.76	833.53
Contingent Account	20,000.00	17,800.00	9,099.38	8,700.62	9,201.59
Contingent Account—Air Raid Precautions	4,000.00	4,000.00	2,510.64	1,489.36	6,500.00
Air Raid Precautions Inventory, 31st December, 1943	----------	----------	Cr. 2,890.72	2,890.72	----------
Pension and Group Insurance Payments for Enlisted Men	3,000.00	4,800.00	4,777.24	22.76	2,878.06
	$ 28,770.16	$ 28,770.16	$ 15,198.54	$ 13,571.62	$ 16,869.37

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
CIVIC RELIEF—					
Salaries	$ 11,005.04	$ 11,005.04	$ 10,076.41	$ 928.63	$ 11,450.77
Administration—Salaries and Sundries	3,358.00	3,358.00	2,904.13	453.87	8,132.57
Ogden Hostel	1,080.00	1,080.00	1,019.41	60.59	1,070.56
Printing and Stationery	250.00	250.00	119.65	130.35	120.78
Stamps	65.00	65.00	29.29	35.71	37.96
Telephones and Telegrams	150.00	150.00	120.02	29.98	119.28
Auto Maintenance	100.00	100.00	61.32	38.68	267.54
Transportation—Street Cars	150.00	150.00	150.00	----------	52.52
Rent	2,000.00	2,000.00	2,000.00	----------	2,400.00
Office Equipment	50.00	100.00	100.00	----------	----------
Sundries	100.00	50.00	34.54	15.46	41.05
Direct Relief	72,000.00	72,000.00	61,502.10	10,497.90	74,496.50
Farm Settlement	----------	----------	Cr. 2,648.99	2,648.99	Cr. 2,262.95
Medical Care	----------	----------	----------	----------	12,000.00
Sale of Auto	----------	----------	Cr. 743.00	743.00	----------
	$ 90,308.04	$ 90,308.04	$ 74,724.88	$ 15,583.16	$ 107,926.58
CHARITIES—PUBLIC—					
Holy Cross Hospital—Indigents	$ 12,500.00	$ 12,850.00	$ 12,839.00	$ 11.00	$ 12,515.00
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00	----------	3,200.00
General Hospital—Indigents	36,000.00	36,000.00	36,000.00	----------	44,000.00
Convalescent Home	3,500.00	3,500.00	3,500.00	----------	3,500.00
Macleod Hospital	500.00	500.00	461.25	38.75	597.93
Lacombe Home	1,000.00	900.00	886.20	13.80	847.60
Mothers' Allowance	18,000.00	17,350.00	12,450.00	4,900.00	13,967.63
Provincial Training School—Red Deer	8,000.00	8,000.00	6,782.91	1,217.09	7,570.50
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00	----------	1,000.00
Aged Men's Home—Gleichen	3,500.00	3,900.00	3,888.89	11.11	2,969.56
Aged Women's Home—Sunset Lodge	2,250.00	2,250.00	2,213.31	36.69	2,193.20
Victorian Order of Nurses	2,000.00	2,000.00	2,000.00	----------	1,500.00

Salvation Army Maternity Hospital	750.00	750.00	750.00		750.00
Old Age Pensions	26,000.00	26,000.00	25,027.50	972.50	25,442.60
Pensions for Blind	750.00	750.00	691.76	58.24	668.80
Blind Residents and Guides	300.00	300.00	300.00		300.00
Ponoka Mental Hospital	1,800.00	1,800.00	1,373.80	426.20	1,475.12
Provincial V. D. Clinic	800.00	800.00	779.30	20.70	775.19
Ambulance Service	660.00	660.00	660.00		670.00
Donation—Y.W.C.A.	500.00	500.00	500.00		500.00
Donation—Y.M.C.A.	750.00	750.00	750.00		750.00
	$ 123,760.00	$ 123,760.00	$ 116,053.92	$ 7,706.08	$ 125,193.13
COMPTROLLER—					
Salaries	$ 17,845.68	$ 17,845.68	$ 17,088.80	$ 756.88	$ 17,783.21
Stationery	255.00	300.00	286.02	13.98	251.04
Printing—Including Financial Statement	650.00	605.00	572.64	32.36	571.77
Postage	50.00	50.00	30.30	19.70	36.37
Sundries	175.00	175.00	144.01	30.99	112.29
	$ 18,975.68	$ 18,975.68	$ 18,121.77	$ 853.91	$ 18,754.68
Less: Charged to Utilities	5,882.46	5,882.46	5,882.46		5,813.59
Charged to Bylaws	150.00	150.00	267.12	Cr. 117.12	313.48
	$ 12,943.22	$ 12,943.22	$ 11,972.19	$ 971.03	$ 12,627.61
ENGINEER—					
Salaries	$ 10,180.01	$ 10,180.01	$ 9,277.97	$ 902.04	$ 10,233.52
Printing and Stationery	125.00	130.00	129.60	.40	116.12
Transportation (car tickets)	75.00	75.00	25.00	50.00	25.00
Laboratory Charges	350.00	350.00	350.00		350.00
Auto Maintenance	900.00	900.00	657.94	242.06	958.76
Postage	15.00	15.00	7.82	7.18	9.28
Instrument Repairs	25.00	25.00		25.00	
Sundries	100.00	95.00	82.68	12.32	123.53
	$ 11,770.01	$ 11,770.01	$ 10,531.01	$ 1,239.00	$ 11,816.21
Less: Charged to Utilities	3,236.75	3,236.75	3,236.75		3,285.56
Charged to Bylaws	200.00	200.00	267.12	Cr. 67.12	313.48
	$ 8,333.26	$ 8,333.26	$ 7,027.14	$ 1,306.12	$ 8,217.17

ENGINEER'S MISCELLANEOUS WORKS—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
Rent and Upkeep, Spur Tracks and Crossings	$ 1,100.00	$ 1,100.00	$ 1,020.19	$ 79.81	$ 1,114.05
Repairs to Bridges	5,870.50	5,870.50	2,879.44	2,991.06	2,435.50
Repairs to Pavement, Walks, etc.	35,000.00	34,566.00	25,797.42	8,768.58	32,525.42
Squeegee Coats	5,000.00	5,000.00	----------	5,000.00	2,305.13
Engineer's Misc. Expenditures and Contingencies	3,000.00	3,000.00	2,396.39	603.61	666.44
Curb and Gutter Repairs	4,000.00	2,100.00	2,095.01	4.99	2,001.89
Resurfacing Granitoid Pavements	5,000.00	1,300.00	1,276.23	23.77	524.65
Street Railway—Paving Repairs—½-share	10,000.00	16,000.00	15,994.56	5.44	7,957.75
Repairs and Replacing Sidewalks at City Hall	450.00	450.00	----------	450.00	----------
Walk and Curb and Gutter Improvements—19th Ave. and 8th and 9th Streets S.E.	2,150.00	2,150.00	----------	2,150.00	----------
Drainage of Slough—Montreal Ave. and Carlton Street	300.00	330.00	325.69	4.31	----------
Improvements — 2nd St. E., South from Victoria Bridge—Concrete Work	2,948.00	2,948.00	----------	2,948.00	----------
Storm Sewer—Centre Street South, 14th Ave., Northwards 110 feet	1,350.00	1,350.00	439.79	910.21	----------
New Bridge—Blackfoot Trail, Nose Creek	6,500.00	6,500.00	6,500.00	----------	----------
Street Widening—4th St. W., at 15th Ave.	681.00	685.00	681.82	3.18	----------
Sundry Works and Improvements (1942)	----------	----------	----------	----------	10,428.56
	$ 83,349.50	$ 83,349.50	$ 59,406.54	$ 23,942.96	$ 59,959.39

FIRE DEPARTMENT—					
Salaries	$ 187,689.00	$ 187,689.00	$ 183,630.70	$ 4,058.30	$ 182,658.22
Clothing	6,744.40	7,164.40	7,160.94	3.46	3,840.24
Water	46,920.00	46,920.00	46,824.43	95.57	46,685.56
Lighting	900.00	970.00	956.01	13.99	895.49
Fuel	2,000.00	1,650.00	1,615.81	34.19	2,144.26
Telephones	1,030.00	1,060.00	1,053.55	6.45	1,030.75
Furniture, Bedding, Etc.	250.00	150.00	148.83	1.17	133.05
Plant and Equipment	4,480.80	4,410.80	3,397.19	1,013.61	6,787.00
Motor Maintenance	2,400.00	2,400.00	2,176.58	223.42	1,968.32
Building Maintenance	3,000.00	3,000.00	406.04	2,593.96	2,258.45
Alarm Maintenance	2,315.64	2,165.64	2,044.92	120.72	1,973.60
Printing and Stationery	250.00	250.00	208.04	41.96	217.44
Acids and Sodas	75.00	75.00	20.02	54.98	52.02
Transportation—Street Railway	1,920.00	1,920.00	1,920.00	----------	1,920.00
Postage	10.00	10.00	3.35	6.65	8.11
Sundries	700.00	850.00	827.77	22.23	704.01
Insurance—Apparatus	658.95	658.95	658.95	----------	621.88
Pension Plan	10,000.00	10,000.00	9,805.53	194.47	9,709.62
New Apparatus	----------	----------	----------	----------	13,000.00
	$ 271,343.79	$ 271,343.79	$ 262,858.66	$ 8,485.13	$ 276,608.02

FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
EDUCATION—					
Library	$ 41,000.00	$ 41,000.00	$ 41,000.00	----------	$ 39,658.15
Public Schools	1,250,000.00	1,250,000.00	1,250,000.00	----------	1,250,000.00
Separate Schools	130,000.00	130,000.00	130,000.00	----------	118,788.00
	$1,421,000.00	$1,421,000.00	$1,421,000.00	----------	$1,408,446.15
North Hill Library—Bldg. Alterations, etc.	----------	----------	----------	----------	4,500.00
FIXED CHARGES—					
Debt Charges—Interest	$ 146,634.46	$ 146,634.46	$ 137,165.68	$ 9,468.78	$ 158,022.72
Principal	238,028.05	238,028.05	238,108.03	Dr. 79.98	225,613.44
Special Local Improvement Levies—1942 Work	562.14	562.14	562.14	----------	----------
Dominion Special Loan—Mun. Imp. Assist. Act. (1938)	----------	----------	----------	----------	51,152.47
Treasury Bills' Interest	29,387.20	29,387.20	29,387.20	----------	29,387.20
L. I. Deb. Interest and Principal Short or Over-Levied	----------	----------	Cr. 189.06	189.06	Cr. 199.84
Contribution to St. Rly—Re. Ogden Line	----------	----------	----------	----------	9,088.32
	$ 414,611.85	$ 414,611.85	$ 405,033.99	$ 9,577.86	$ 473,064.31
GENERAL OVERHEAD—					
Insurance	$ 3,200.00	$ 3,200.00	$ 2,762.59	$ 437.41	$ 3,271.69
L. I. Taxes on City's Own Lands	29,400.00	29,400.00	28,982.69	417.31	29,403.13
Audit $4,500.00					
Less: Charged to Utilities 1,200.00	3,300.00	3,300.00	3,300.00	----------	3,300.00
Employees' Group Life Insurance	4,800.00	4,800.00	6,522.99	Dr. 1,722.99	4,719.04
Interest	10,500.00	10,500.00	17,024.59	Dr. 6,524.59	9,776.92
Exchange and Bank Charges	8,000.00	8,000.00	7,658.44	341.56	8,072.96
Employees' Sick. and Accident Insurance	----------	----------	5,810.75	Dr. 5,810.75	5,005.15
Employees' Pension Plan	26,200.00	26,200.00	25,845.44	354.56	26,162.61
Workmen's Comp. Board Assessment	9,000.00	9,000.00	9,960.55	Dr. 960.55	6,896.06
Indemnity to Aldermen	5,958.34	5,958.34	5,952.79	5.55	6,000.00
Tax Exemptions—Soldiers' Homes	37,500.00	37,500.00	40,623.89	Dr. 3,123.89	32,555.92
Dom. Unemployment Insurance—Stamps	1,500.00	1,500.00	2,259.03	Dr. 759.03	1,445.91
Special Contingent Fund for Improvements to Works and Equipment	140,000.00	140,000.00	140,000.00	----------	----------
	$ 279,358.34	$ 279,358.34	$ 296,703.75	Dr. 17,345.41	$ 136,609.39

SUMMARY—					
Education	$1,421,000.00	$1,421,000.00	$1,421,000.00		$1,408,446.15
Fixed Charges	414,611.85	414,611.85	405,033.99	9,577.86	473,064.31
General Overhead	279,358.34	279,358.34	296,703.75	Dr. 17,345.41	136,609.39
	$2,114,970.19	$2,114,970.19	$2,122,737.74	Dr. 7,767.55	$2,018,119.85
GRANTS—					
Receptions' Committee	$ 800.00	$ 800.00	$ 465.92	334.08	487.27
Union of Alberta Municipalities	200.00	200.00	200.00		200.00
Inglewood Bird Sanctuary	100.00	100.00	100.00		
Calgary Board of Trade—Re Tourist Advtg.					1,000.00
	$ 1,100.00	$ 1,100.00	$ 765.92	$ 334.08	$ 1,687.27
Supp. Approprn., North Hill Library and Site					$ 7,500.00
HEALTH DEPARTMENT—					
Salaries	$ 21,946.12	$ 22,221.12	$ 22,021.25	$ 199.87	$ 21,913.05
Serums	500.00	300.00	271.49	28.51	510.99
Disinfectants	150.00	150.00	123.12	26.88	116.97
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance	2,250.00	2,280.00	2,276.09	3.91	2,221.48
Sundries	300.00	440.00	434.04	5.96	312.63
Printing and Stationery	250.00	255.00	250.32	4.68	256.68
Postage	350.00	320.00	316.55	3.45	264.63
Street Railway Passes	200.00	220.00	209.17	10.83	215.00
Isolation Ambulance Hire	300.00	225.00	222.50	2.50	337.00
Milk Inspection	150.00	150.00	146.46	3.54	170.22
Milk for Undernourished and Sickly Persons	800.00	600.00	598.79	1.21	766.54
Meat Inspection	50.00	85.00	79.75	5.25	230.64
Office Equipment					92.25
	$ 28,446.12	$ 28,446.12	$ 28,149.53	$ 296.59	$ 28,608.08

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
HEALTH—PRE. SCHOOL CLINIC—					
Salaries	$ 3,036.00	$ 3,106.00	$ 3,099.50	$ 6.50	2,979.75
Professional Services	1,200.00	1,200.00	1,200.00		1,210.00
Street Railway Passes	145.00	165.00	163.33	1.67	145.00
Operations and Treatments	1,455.00	1,365.00	1,325.00	40.00	1,430.00
Sundries	50.00	50.00	26.48	23.52	42.74
Car Allowance	84.00	84.00	84.00		136.91
	$ 5,970.00	$ 5,970.00	$ 5,898.31	$ 71.69	$ 5,944.40
HEALTH—SCHOOL CLINIC—					
Salaries	$ 31,758.30	$ 31,758.30	$ 31,215.69	$ 542.61	$ 30,470.51
Dental and Medical Supplies	1,200.00	1,360.00	1,353.37	6.63	1,190.17
Glasses	600.00	400.00	245.04	154.96	374.06
Milk	3,100.00	3,048.00	2,010.84	1,037.16	3,026.22
Street Railway Passes	363.00	370.00	364.37	5.63	355.63
Auto Maintenance	600.00	660.00	660.00		730.00
Printing and Stationery	325.00	350.00	338.76	11.24	338.54
	$ 37,946.30	$ 37,946.30	$ 36,188.07	$ 1,758.23	$ 36,485.13
SUMMARY: HEALTH AND CLINICS—					
Health Department	$ 28,446.12	$ 28,446.12	$ 28,149.53	$ 296.59	$ 28,608.08
" Pre. School Clinic	5,970.00	5,970.00	5,898.31	71.69	5,944.40
" School Clinic	37,946.30	37,946.30	36,188.07	1,758.23	36,485.13
	$ 72,362.42	$ 72,362.42	$ 70,235.91	$ 2,126.51	$ 71,037.61
LABORATORY—					
Salaries	$ 4,050.56	$ 4,150.56	$ 4,144.68	$ 5.88	$ 4,341.86
Services	350.00	350.00	348.99	1.01	348.31
Supplies					31.36
New Equipment—Apparatus and Replacements	500.00	400.00	327.11	72.89	164.26
Printing and Stationery	120.00	120.00	58.02	61.98	84.35
Repairs to Building	200.00	200.00	131.28	68.72	77.95
	$ 5,220.56	$ 5,220.56	$ 5,010.08	$ 210.48	$ 5,048.09
Revenue:—Departments	1,200.00	1,200.00	1,940.00	740.00	1,900.00
Cash	7,000.00	7,000.00	5,050.52	Dr. 1,949.48	8,130.00
Bylaws	50.00	50.00	89.05	39.05	104.49
	Cr. 3,029.44	Cr. 3,029.44	Cr. 2,069.49	Dr. 959.95	Cr. 5,086.40

LAND AND RENTALS—

Salaries	$ 11,527.20	$ 11,547.20	$ 11,539.20	$ 8.00	$ 11,080.82
Printing and Stationery	200.00	180.00	135.69	44.31	199.86
Postage	100.00	100.00	58.23	41.77	78.44
	$ 11,827.20	$ 11,827.20	$ 11,733.12	$ 94.08	$ 11,359.12

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—Market Buildings	$ 2,000.00	$ 1,755.00	$ 1,528.61	$ 226.39	$ 1,540.85
Maintenance—City Owned Buildings	600.00	600.00	529.62	70.38	548.21
Maintenance—Tax Sale Buildings	2,500.00	3,010.00	3,004.04	5.96	2,867.80
Insurance—Tax Sale Buildings	1,200.00	1,200.00	1,193.14	6.86	1,212.07
Advertising—Tax Sale	300.00	160.00	149.36	10.64	----------
Maintenance—Mortgage Foreclosure Bldgs.	725.00	600.00	585.33	14.67	677.58
Comfort Station	1,200.00	1,200.00	1,099.30	100.70	1,151.25
Rent Commission	Cr. 225.00	Cr. 225.00	Cr. 180.00	Dr. 105.00	Cr. 240.95
	$ 8,300.00	$ 8,300.00	$ 7,969.40	$ 330.60	$ 7,756.81

LICENSE AND SHORT WEIGHT—

Salaries	$ 7,730.60	$ 7,730.60	$ 7,599.08	$ 131.52	$ 7,555.17
Stationery	40.00	40.00	25.11	14.89	38.16
Printing	150.00	150.00	127.22	22.78	145.59
Sundries	15.00	10.00	6.60	3.40	16.41
Transportation—Car Tickets	45.00	45.00	45.00	----------	35.00
Auto Maintenance	600.00	600.00	600.00	----------	600.00
Stamps	45.00	50.00	46.24	3.76	29.02
License Tags	1,500.00	1,500.00	1,148.66	351.34	1,300.00
Purchase Fund—Short Weight	15.00	15.00	----------	15.00	.31
	$ 10,140.60	$ 10,140.60	$ 9,597.91	$ 542.69	$ 9,719.66

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
PARKS DEPARTMENT—					
Salaries	$ 7,894.95	$ 7,894.95	$ 8,099.92	Dr. 204.97	$ 9,276.01
St. George's Island Zoo—General Maint.	4,000.00	4,900.00	4,868.94	31.06	4,078.22
General Maintenance of all Parks	22,500.00	24,550.00	25,711.47	Dr. 1,161.47	22,537.60
Golf Course	8,365.00	7,000.00	6,968.08	31.92	11,008.64
Mewata Stadium and Hillhurst Park	1,575.00	1,820.00	1,803.13	16.87	1,571.66
Playgrounds	7,250.00	7,300.00	7,294.08	5.92	8,106.69
Rinks	8,000.00	6,420.00	6,409.30	10.70	8,148.86
Swimming Pool Maintenance	5,150.00	6,350.00	6,343.62	6.38	5,767.20
Boulevards	12,100.00	11,250.00	11,242.43	7.57	11,626.58
Cemeteries	30,500.00	29,800.00	29,753.50	46.50	26,600.58
Nurseries	3,000.00	3,000.00	2,978.60	21.40	2,811.38
Greenhouse Plants	2,600.00	2,600.00	2,600.00		2,600.00
Stationery and Office Equipment	600.00	500.00	472.08	27.92	584.42
Maintenance of Tools and Equipment	4,500.00	4,650.00	4,648.20	1.80	4,347.68
Auto and Truck Maintenance	3,000.00	3,000.00	3,645.29	Dr. 645.29	3,302.27
New Equipment					696.90
Water	5,000.00	5,000.00	5,000.00		5,000.00
Sundries	2,600.00	2,600.00	4,451.95	Dr. 1,851.95	2,718.95
Policing	396.00	396.00	396.00		396.00
Purchase of Auto			743.00	Dr. 743.00	
	$ 129,030.95	$ 129,030.95	$ 133,429.59	Dr. 4,398.64	$ 131,179.64
POLICE DEPARTMENT—					
Salaries	$ 174,948.00	$ 174,948.00	$ 163,320.72	$ 11,627.28	$ 182,965.76
Clothing and Equipment	5,294.50	5,294.50	3,560.51	1,733.99	7,340.57
Signal Service	3,254.80	3,014.80	3,005.45	9.35	3,156.63
Telephones	1,096.80	1,116.80	1,110.29	6.51	1,060.41
Identification Bureau	646.00	646.00	248.98	397.02	179.08
Motor Maintenance	7,150.00	7,400.00	7,355.44	44.56	8,353.44
Radio Equipment—Maintenance	1,200.00	1,200.00	1,090.12	109.88	1,125.58
Printing and Stationery	650.00	750.00	743.70	6.30	726.31
Telegrams	75.00	75.00	51.30	23.70	28.26
Prisoners' Keep	1,500.00	1,900.00	1,889.49	10.51	1,401.26

Transportation	2,600.00	2,600.00	2,600.00	----------	2,600.00
Secret Service	150.00	40.00	15.50	24.50	47.45
Postage	120.00	100.00	98.23	1.77	80.88
Street Signs	500.00	300.00	271.85	28.15	668.43
Painting Intersections	1,000.00	800.00	765.87	34.13	943.40
Revolver Practice	50.00	50.00	----------	50.00	31.55
Police Commission Contingent Account	500.00	500.00	195.80	304.20	174.20
Sundries	500.00	500.00	475.73	24.27	472.75
Pension Plan	9,500.00	9,500.00	9,475.77	24.23	9,507.38
Calgary Special Constabulary	1,800.00	1,800.00	1,800.00	----------	1,300.00
Reserve for New Equipment	5,000.00	5,000.00	5,000.00	----------	----------
	$ 217,535.10	$ 217,535.10	$ 203,074.75	$ 14,460.35	$ 222,163.34
POLICE HEADQUARTERS—					
Salaries	$ 4,458.80	$ 4,458.80	$ 4,597.19	Dr. 138.39	$ 4,429.81
Fuel	2,400.00	2,400.00	2,375.70	24.30	2,349.94
Water	200.00	230.00	225.55	4.45	218.72
Light	850.00	800.00	799.51	.49	844.56
Power	214.20	214.20	214.20	----------	214.20
Supplies	250.00	230.00	228.73	1.27	242.19
Building Maintenance	750.00	790.00	780.74	9.26	754.13
	$ 9,123.00	$ 9,123.00	$ 9,221.62	Dr. 98.62	$ 9,053.55
Less: Rents—Civic Relief	2,000.00	2,000.00	2,000.00	----------	2,400.00
Children's Aid	960.00	960.00	960.00	----------	780.00
	$ 6,163.00	$ 6,163.00	$ 6,261.62	Dr. 98.62	$ 5,873.55
POUND—					
Salaries	$ 2,286.80	$ 2,286.80	$ 2,169.98	$ 116.82	$ 2,194.35
Supplies	15.00	15.00	----------	15.00	9.36
Auto Maintenance	350.00	365.00	361.20	3.80	304.80
Sundries	25.00	35.00	30.11	4.89	17.84
Printing	25.00	25.00	16.15	8.85	.09
Advertising	25.00	25.00	3.30	21.70	11.22
Repairs to Pound	200.00	175.00	149.68	25.32	4.26
	$ 2,926.80	$ 2,926.80	$ 2,730.42	$ 196.38	$ 2,541.92

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
PUBLIC WORKS—GENERAL—					
Salaries	$ 22,927.20	$ 22,927.20	$ 22,585.34	$ 341.86	$ 22,031.70
Street Maintenance	17,000.00	16,000.00	15,626.79	373.21	16,503.35
Lane Cleaning	4,200.00	4,200.00	4,138.03	61.97	4,152.19
Raking	1,050.00	1,050.00	1,029.05	20.95	1,041.75
Cleaning Crossings and Gutters	2,245.00	2,310.00	2,305.49	4.51	2,192.11
Raising Intersections to grade for Catch Basins	300.00	300.00	284.12	15.88	509.02
Repairs to Tools and Equipment	2,250.00	2,200.00	2,170.17	29.83	2,211.49
Snow and Sand	8,000.00	7,000.00	6,940.05	59.95	5,920.07
Street Signs	2,000.00	2,000.00	1,678.74	321.26	1,953.05
New Tools	200.00	200.00	192.32	7.68	195.21
Transportation	100.00	100.00	100.00	----------	100.00
Stamps	18.00	20.00	19.79	.21	17.90
Water	250.00	250.00	250.00	----------	250.00
Printing and Stationery	175.00	220.00	214.41	5.59	169.28
Wood and Gravel Walks	5,000.00	5,000.00	4,922.54	77.46	2,960.60
Repairs to Culverts	2,750.00	2,750.00	2,748.70	1.30	2,398.27
Hand Rails	2,575.00	2,575.00	2,522.82	52.18	2 577.17
Oiling	5,000.00	4,508.00	3,912.88	595.12	2,843.67
Weed Cutting and Eradication	2,550.00	2,800.00	2,781.85	18.15	2,599.06
New Equipment	500.00	500.00	427.43	72.57	----------
Auto Maintenance	6,500.00	8,640.00	8,630.65	9.35	6,383.66
Wig-wag Systems	550.00	590.00	577.92	12.08	498.81
Sundries	1,500.00	1,500.00	1,449.42	50.58	2,937.29
	$ 87,640.20	$ 87,640.20	$ 85,508.51	$ 2,131.69	$ 80,445.65
Gravel Maintenance	36,656.49	36,656.49	34,916.56	1,739.93	32,102.21
	$ 124,296.69	$ 124,296.69	$ 120,425.07	$ 3,871.62	$ 112,547.86

GARBAGE COLLECTION—

Salaries	$ 67,043.50	$ 66,803.50	$ 66,792.99	$ 10.51	$ 67,534.43
Incineration	6,773.60	6,633.60	6,619.46	14.14	5,980.60
Repairs to Tools and Equipment	100.00	40.00	38.81	1.19	123.01
New Tools	200.00	40.00	32.77	7.23	170.10
Auto Maintenance	10,000.00	10,635.00	12,904.04	Dr. 2,269.04	10,019.59
New Equipment	----------	----------	----------	----------	900.00
Printing and Stationery	50.00	65.00	64.93	.07	48.57
Sundries	100.00	50.00	42.91	7.09	68.94
	$ 84,267.10	$ 84,267.10	$ 86,495.91	Dr. 2,228.81	$ 84,845.24

STREET CLEANING—

Salaries	$ 25,574.34	$ 25,539.34	$ 25,384.59	$ 154.75	$ 24,944.91
Repairs to Tools and Equipment	200.00	240.00	236.03	3.97	165.55
New Tools	300.00	170.00	154.11	15.89	321.29
Thawing and Cleaning Catch Basins	2,500.00	2,460.00	2,436.35	23.65	971.77
Truck Maintenance	4,750.00	5,290.00	5,284.04	5.96	3,174.60
Water	750.00	750.00	750.00	----------	750.00
Transportation	30.00	30.00	30.00	----------	30.00
Snow and Sanding	3,000.00	2,600.00	2,585.55	14.45	2,374.46
Clean-up	1,000.00	1,000.00	997.88	2.12	1,070.29
Washing Subways	500.00	525.00	523.46	1.54	544.38
	$ 38,604.34	$ 38,604.34	$ 38,382.01	$ 222.33	$ 34,347.25

PUBLIC WORKS—SUMMARY—

General	$ 87,640.20	$ 87,640.20	$ 85,508.51	$ 2,131.69	$ 80,445.65
Gravel Maintenance	36,656.49	36,656.49	34,916.56	1,739.93	32,102.21
Garbage Collection	84,267.10	84,267.10	86,495.91	Dr. 2,228.81	84,845.24
Street Cleaning	38,604.34	38,604.34	38,382.01	222.33	34,347.25
	$ 247,168.13	$ 247,168.13	$ 245,302.99	$ 1,865.14	$ 231,740.35

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943	Balance	Expended to 31st Dec., 1942
SEWER MAINTENANCE—					
Salaries	$ 1,890.96	$ 1,890.96	$ 1,884.48	$ 6.48	$ 1,998.07
Repairs	9,514.32	8,954.32	6,552.26	2,402.06	7,884.15
Flushing	8,674.52	8,674.52	7,960.13	714.39	7,451.94
Tools and Equipment	350.00	350.00	312.53	37.47	270.24
Thawing	900.00	940.00	929.64	10.36	212.55
Auto and Truck Maintenance	1,250.00	1,450.00	1,440.71	9.29	1,556.28
Transportation—Car Tickets	25.00	25.00	20.00	5.00	15.00
Sundries	80.00	80.00	59.35	20.65	102.05
Catch Basin—Construction	800.00	1,070.00	1,059.75	10.25	657.13
Catch Basin—Maintenance and Repairs	700.00	700.00	656.27	43.73	715.28
Repairs to Manholes and Syphons	1,000.00	700.00	692.47	7.53	814.30
Special Flushing	6,780.26	6,780.26	6,751.93	28.33	6,605.26
Truck Maintenance, Special Flushing	700.00	870.00	858.32	11.68	898.70
Roxboro' Pump House	500.00	500.00	496.82	3.18	446.46
New Manholes (2)	650.00	750.00	741.28	8.72	648.67
Pump House Upkeep—B.A. Oil Plant	500.00	400.00	334.54	65.46	515.37
Hydrants (2)	500.00	680.00	660.07	19.93	----------
	$ 34,815.06	$ 34,815.06	$ 31,410.55	$ 3,404.51	$ 30,791.45
SEWAGE DISPOSAL PLANT—					
Salaries	$ 10,586.36	$ 10,646.36	$ 10,725.00	Dr. 78.64	$ 9,754.60
Light, Power and 'Phone	2,350.00	2,230.00	2,227.80	2.20	2,128.81
Fuel	200.00	155.00	151.86	3.14	----------
Oil and Grease	250.00	190.00	188.01	1.99	242.22
Lime	50.00	40.00	36.62	3.38	----------
Testing Materials	100.00	----------	----------	----------	----------
Transportation Car Tickets	30.00	30.00	30.00	----------	20.00

Insurance	200.00	165.00	161.69	3.31	190.57
Stationery Supplies	50.00	16.00	14.38	1.62	29.81
Repairs and Replacements	1,140.00	1,280.00	1,278.38	1.62	1,684.48
Maintenance of Buildings	931.50	1,025.50	1,024.24	1.26	897.92
New Construction	435.00	465.00	462.63	2.37	610.70
Sludge and Grit Removal	850.00	930.00	924.66	5.34	838.98
	$ 17,172.86	$ 17,172.86	$ 17,225.27	Dr. 52.41	$ 16,398.09
SOLICITOR—					
Salaries	$ 7,754.76	$ 7,754.76	$ 7,752.26	$ 2.50	$ 7,476.35
Printing and Stationery	50.00	50.00	71.65	Dr. 21.65	69.17
Land Titles Office—Searches, Etc.	50.00	53.00	52.50	.50	119.55
Law Costs	50.00	56.00	55.70	.30	24.30
Law Library	300.00	291.00	290.01	.99	155.99
Sundries and Postage	200.00	200.00	224.22	Dr. 24.22	170.39
Auto Maintenance	180.00	180.00	180.00		180.00
New Typewriter					136.40
	$ 8,584.76	$ 8,584.76	$ 8,626.34	Dr. 41.58	$ 8,332.15
Less: Charged to Utilities	2,875.90	2,875.90	2,875.90		2,759.55
	$ 5,708.86	$ 5,708.86	$ 5,750.44	Dr. 41.58	$ 5,572.60
STREET LIGHTING	$ 78,794.00	$ 78,794.00	$ 78,794.00		$ 81,113.00
TELEPHONES—					
Salaries	$ 2,586.80	$ 2,586.80	$ 2,555.46	$ 31.34	$ 2,550.68
Rentals	4,650.00	4,650.00	4,610.09	39.91	4,751.40
Trouble	75.00	75.00	24.39	50.61	22.04
Sundries	3.00	3.00		3.00	
	$ 7,314.80	$ 7,314.80	$ 7,189.94	$ 124.86	$ 7,324.12
Less: Charged to Utilities	2,975.00	2,975.00	2,975.00		2,975.00
	$ 4,339.80	$ 4,339.80	$ 4,214.94	$ 124.86	$ 4,349.12

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1943		Balance	Expended to 31st Dec., 1942
TREASURER—						
Salaries	$ 14,145.11	$ 14,145.11	$ 14,044.44	$	100.67	$ 13,551.29
Printing and Stationery	400.00	400.00	531.78	Dr.	131.78	437.56
Postage	230.00	230.00	215.11		14.89	163.09
Cheques	280.00	280.00	264.60		15.40	293.54
Sundries	150.00	150.00	215.25	Dr.	65.25	179.24
	$ 15,205.11	$ 15,205.11	$ 15,271.18	Dr.	66.07	$ 14,624.72
Less: Charged to Utilities	4,713.58	4,713.58	4,713.58			4,533.67
Charged to Bylaws	313.48	313.48	267.12	Dr.	46.36	313.48
	$ 10,178.05	$ 10,178.05	$ 10,290.48	Dr.	112.43	$ 9,777.57
WEIGH SCALES—						
Salaries	$ 777.84	$ 777.84	$ 750.16	$	27.68	$ 780.18
Fuel	70.00	70.00	65.56		4.44	69.24
Maintenance	10.00	10.00	7.50		2.50	7.50
Sundries	5.00	3.00	.99		2.01	5.00
Weigh Scale Tickets	50.00	52.00	51.84		.16	
	$ 912.84	$ 912.84	$ 876.05	$	36.79	$ 861.92
WIRING INSPECTION—						
Salaries	$ 2,925.60	$ 2,925.60	$ 2,775.58	$	150.02	$ 2,888.93
Printing and Stationery	125.00	105.00	21.47		83.53	139.03
Transportation	500.00	520.00	518.89		1.11	330.07
Sundries	100.00	100.00	5.30		94.70	5.81
Stamps	25.00	25.00	12.79		12.21	7.60
	$ 3,675.60	$ 3,675.60	$ 3,334.03	$	341.57	$ 3,371.44

GENERAL BYLAWS AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1943	Total Expenditure	Balance
2352	Edmonton Trail Bridge	$ 23,500.00	$ 22,500.00	----------	$ 22,500.00	$ 1,000.00
2498	Sewers	380,070.06	360,489.23	----------	360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63	----------	49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57	----------	15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61	----------	1,365.61	230,634.39
		$ 748,365.06	$ 448,873.04	----------	$448,873.04	$ 299,492.02

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1943	Total Expenditure	Balance
3414	Curb and Gutter	$ 13,802.82	$ 9,175.48	$ 4,234.14	$ 13,409.62	$ 393.20
3415	Sidewalks	3,820.23	3,450.22	695.54	4,145.76	Dr. 325.53
3416	Boulevards	4,011.00	2,655.72	1,249.34	3,905.06	105.94
3420	Grading and Gravelling	8,619.98	2,654.04	2,609.76	5,263.80	3,356.18
3458	Sewer and Water Connections	20,000.00	----------	18,575.54	18,575.54	1,424.46
3462	Sidewalks	4,950.98	----------	1,219.00	1,219.00	3,731.98
3463	Curb and Gutter	11,887.22	----------	4,823.17	4,823.17	7,064.05
3464	Boulevards	3,269.04	----------	384.69	384.69	2,884.35
3469	Grading and Gravelling	13,550.29	----------	2,230.95	2,230.95	11,319.34
		$ 83,911.56	$ 17,935.46	$ 36,022.13	$ 53,957.59	$ 29,953.97

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Buildings—Light		$ 26,638.10
Buildings—Power		903.01
Power Machinery		412,790.84
Poles		4,678.47
Wire—Commercial Light and Power		28,770.34
Pole Line—Hardware and Specials		6,382.17
Transformers		84.835.90
Arc Equipment		390.18
Wire—Arc Circuits		9,077.09
Underground Cables		65,929.01
Conduits		4,317.29
Meters		59,421.54
Discount on Sale of Debentures:		
Light	$ 50,079.01	
Power	18,162.97	68,241.98
		$ 772,375.92
Less: Reserve for Depreciation		226,065.82
		$ 546,310.10
Depreciation Fund—		
Investments	$177,880.98	
Accrued Interest on Investments	1,514.18	
Cash in Bank	23,449.02	
Materials on Hand	2,131.65	
Due from Revenue re Utilities Building	21,089.99	226,065.82

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1943

CAPITAL LIABILITIES

City General Department re Debentures		$ 772,375.92
Surplus:—		
Revenue Contributions to Capital	$736,750.54	
Capital Donated	3,500.00	740,250.54

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS—Continued.

Acquired otherwise than by Bylaw—		
Land	$ 12,439.29	
Buildings	141,941.76	
Power Machinery	372,888.55	
Poles	80,456.54	
Wire—Commercial Light and Power	186,467.29	
Pole Line—Hardware and Specials	112,606.38	
Transformers	188,187.52	
Arc Equipment	46,086.23	
Wire—Arc Circuits	29,090.27	
Underground Cables	304,084.31	
Conduits	83,320.27	
Meters	122,337.33	
Inventory of Materials—		
Betterment and Extensions	39,682.28	
Office Equipment	26,056.45	
Automobiles	24,724.48	
Distribution System—Calgary Water Power Company Limited	325,000.00	
	$2,095,368.95	
Less: Reserve for Depreciation	1,405,536.46	
	$ 689,832.49	
Equity in West End Substation—Calgary Power Company, Limited	50,418.05	740,250.54
		$1,512,626.46

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1943

CAPITAL LIABILITIES—Continued

$1,512,626.46

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—			
Light			$ 4,408.75
Power			100.00
			$ 4,508.75
Inventory of Materials:—			
Light		$ 39,347.10	
Power		5,312.34	44,659.44
Unexpired Insurance Premiums:—			
Fire, etc.		1,399.94	
Employees' Life		1,283.72	2,683.66
Debenture Discount Unamortized			1,287.57
Accounts Receivable:—			
Calgary Power Company Limited: Inventory of Equipment		6,478.92	
Consumers' Accounts	$112,775.94		
Miscellaneous Accounts	7,730.53		
	$120,506.47		
Less: Reserve for Bad Debts	3,685.09	116,821.38	123,300.30
Cash on Hand and in Bank:—			
On Hand—Current Account		$ 6,762.75	
In Bank—Current Account		403,849.19	
Salaries Account		1,000.00	411,611.94
Fund for Interest on Consumers' Deposits:—			
Investments		35,896.17	
Interest Accrued on Investments		295.21	
Cash in Bank		692.22	
		36,883.60	
Less: Outstanding Cheques		972.39	35,911.21
Funds for Purchase of New Equipment:			
Investments		$ 36,000.00	
Interest Accrued on Investments		180.00	
Cash in Bank		406.35	36,586.35
Deferred Charges to Revenue—			
Utilities Building			21,089.99
			$ 681,639.21
			$2,194,265.67

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1943

REVENUE LIABILITIES

Consumers' Deposits		$ 141,914.73
Connection Charges		3,967.00
Accounts Payable:—		
City General Department	$ 346,484.31	
Wages	3,278.83	
Calgary Power Company Limited, Hydro-Electric Power and Taxes	83,222.78	
Dominion of Canada—Special War Revenue Tax	4,888.16	
Miscellaneous	4,295.85	442,169.93
Reserve for Interest on Consumers' Deposits		35,911.21
Reserve for Purchase of New Equipment		36,586.35
Due to Capital re Utilities Building		21,089.99
		$ 681,639.21
		$2,194,265.67

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 24, 1944.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power			$ 735,340.68
Maintenance and Repairs:—			
Overhead Lines		$ 54,560.74	
Street Lighting		17,326.72	
Meters		3,530.36	
Underground Lines		11,305.05	
Substation Buildings and Equipment		10,227.42	
Tools, Cars and Trucks		512.66	
Substation Operations		49,765.76	147,228.71
General:—			
Salaries and General Administration		$106,082.87	
Taxes and Rentals:			
Taxation of Revenue	$ 90,418.71		
Taxes on Pole Lines	317.79		
Rental of Land	343.70	91,080.20	
Special Taxes—Calgary Power Co., Ltd.		83,823.54	
Employees' Pension Plan		9,884.25	
Insurance:—			
Fire, etc.	$2,852.51		
Employees' Life	1,543.40		
Emp. Sickness and Accident	1,359.58		
Unemployment	647.20	6,402.69	297,273.55
Debenture Interest—Bylaw		$ 38,698.26	
Debenture Interest—Stabilization Charge		43,596.15	82,294.41
Debenture Redemption—Bylaw		15,807.23	
Debenture Redemption—Stabilization Charge		20,085.53	35,892.76
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Amortization of Debenture Discount			1,103.63
Provision for Bad Debts			500.00
Workmen's Compensation Board			2.070.54
Betterment and Extensions			78,056.83
Damages			24.68
Repayment of Debentures—Utilities Building			27,209.71
			$1,521,995.50
Less: Sundry Credits			4,266.87
			$1,517,728.63
Surplus for the year ended December 31, 1943, contributed to City General Department			290,645.58
			$1,808,374.21

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1943

REVENUE

Electric Light and Power Consumers		$1,901,131.11
Less: Discount		281,245.54
		$1,619,885.57
Street Railway Power	$ 104,285.40	
Street Lighting	78,794.00	183,079.40
Rental of Conduit	4,948.46	
Pole Rental	456.28	
Reconnection Fees	4.50	5,409.24
		$1,808,374.21

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1943

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1942
Overhead Lines:—					
Labour	$ 50,000.00	$ 43,458.15	$ 6,541.85		$ 49,120.53
Material	8,000.00	11,102.59		3,102.59	13,388.11
Meters:—					
Labour	2,400.00	1,370.63	1,029.37		1,913.16
Material	3,500.00	2,159.73	1,340.27		3,003.82
Street Lighting:—					
Labour	7,500.00	8,475.81		975.81	7,090.87
Material	7,400.00	8,850.91		1,450.91	10,454.03
Underground Lines:—					
Labour	6,500.00	8,858.65		2,358.65	4,049.75
Material	4,000.00	2,446.40	1,553.60		977.42
Substation Equipment:—					
Labour	6,000.00	5,276.56	723.44		6,076.19
Material	2,500.00	2,676.82		176.82	5,399.77
Substation Buildings:—					
Labour	1,000.00	794.68	205.32		647.14
Material	1,000.00	1,479.36		479.36	1,111.55
Substation Operation:—					
Labour	30,000.00	29,417.10	582.90		29,460.27
Material	1,750.00	1,227.09	522.91		1,744.28
Tools—Replacement of Cars and Trucks	1,800.00	512.66	1,287.34		1,203.19
Engineering and Superintendence	300.00	1.12	298.88		44.84
Fixed Charges and Operation—Step-down Substation	20,000.00	19,121.57	878.43		18,156.58
Office Expense—					
Salaries	50,919.38	51,360.62		441.24	50,552.21
Stationery	5,000.00	3,838.17	1,161.83		3,394.55
Advertising	12,000.00	11,469.69	530.31		12,610.09
Sundries	10,000.00	5,064.16	4,935.84		7,494.10
Administration of Office—					
Salaries	23,202.92	22,108.20	1,094.72		22,413.52
Stationery	1,200.00	1,115.78	84.22		1,155.76
Building Expense—					
Light, Water, Power and Heat	2,500.00	2,299.96	200.04		2,526.29
Janitor's Supplies	400.00	158.48	241.52		201.49
Maintenance	500.00	677.96		177.96	596.25

Enlisted Men's Allowance—Pension Fund and Group Life Insurance	800.00	1,057.81	----------	257.81	611.28
Purchased Hydro-Electric Power	733,773.98	735,340.68	----------	1,566.70	698,832.37
Repayment Loan—Re Utilities Building	27,209.71	27,209.71	----------	----------	27,209.71
Insurance—Dominion Government Unemployment	150.00	647.20	----------	497.20	94.31
Employees' Life	1,500.00	1,543.40	----------	43.40	1,196.94
Sickness and Accident	----------	1,359.58	----------	1,359.58	1,179.85
Fire, Bond, etc.	3,800.00	2,852.51	947.49	----------	3,742.98
Debenture Redemption—Bylaw Account	15,807.23	15,807.23	----------	----------	35,892.76
Debenture Redemption—Mill Rate Stab. Account	20,085.53	20,085.53	----------	----------	----------
Debenture Interest—Bylaw Account	38,698.26	38,698.26	----------	----------	82,294.41
Debenture Interest—Mill Rate Stabilization Account	43,596.15	43,596.15	----------	----------	----------
Depreciation	25,000.00	25,000.00	----------	----------	25,558.03
Bad Debts	1,000.00	500.00	500.00	----------	500.00
Damages	500.00	24.68	475.32	----------	153.85
Taxes on Revenue	90,039.90	90,418.71	----------	378.81	87,417.38
Administration Charges	9,190.40	9,190.40	----------	----------	8,923.73
Workmen's Compensation Board Assessment	1,750.00	2,070.54	----------	320.54	1,523.55
Rentals and Special Taxes	Cr. 1,800.00	Cr. 1,597.99	----------	202.01	Cr. 1,523.53
Reserve for Betterments and Extensions	70,000.00	78,056.83	----------	8,056.83	93,673.30
Purchase of Assets—(Calgary Water Power Co.)	----------	----------	----------	----------	10,000.00
Losses on Sale of Debentures	1,103.63	1,103.63	----------	----------	1,103.63
Special Taxes—Calgary Power Company	75,000.00	83,823.54	----------	8,823.54	78,702.95
Employees' Pension Plan	11,000.00	9,884.25	1,115.75	----------	10,231.45
Sundry Credits	Cr. 2,000.00	Cr. 4,266.87	2,266.87	----------	Cr. 3,074.31
Contribution to General	90,000.00	90,000.00	----------	----------	90,000.00
	$1,515,577.09	$1,517,728.63	$ 28,518.22	$ 30,669.76	$1,508,130.40

	Estimated 1943	Actual 1943	Actual 1942
Revenue	$1,800,798.05	$1,808,374.21	$1,748,347.63
Expenditure	1,515,577.09	1,517,728.63	1,508,130.40
Surplus for year Contributed to General Dept.	$ 285,220.96	$ 290,645.58	$ 240,217.23

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1943

ASSETS ACQUIRED BY BYLAW—

		Amount	Rate	Light	Power
Land		$ 2,000.00			
Buildings—Light	$ 56,876.25		2%	$ 1,137.52	
Power	6,340.41	63,216.66	2%		$ 126.81
Power Machinery		488,670.79	6%		29,320.25
Poles		71,581.25	8%	5,726.50	
Wire—Commercial Light and Power		191,291.57	5%	9,564.58	
Pole Line Hardware and Specials		19,266.95	7%	1,348.69	
Transformers		137,511.79	5%	6,875.59	
Arc Equipment		62,538.25	8½%	5,315.75	
Wire Arc Circuits		30,145.40	5%	1,507.27	
Underground Cables		117,018.14	5%	5,850.91	
Conduits		74,490.92	2%	1,489.82	
Meters		116,402.22	8%	9,312.18	
Discount on Sale of Debenture:					
Light	$ 50,079.01		3 1/3%	1,669.30	
Power	18,162.97	68,241.98	3 1/3%		604.83
		$1,442,375.92		$ 49,798.11	$ 30,051.89
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—					
1/30 of $488,670.79) Power and					
1/30 of 903,705.13) Light Bonds				32,623.50	16,289.03
1/20 of 50,000.00) Sold.				$ 17,174.61	$ 13,762.86

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1943

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1943	Total Depreciation 31st Dec., 1943
Land	$ 12,439.29			
Buildings	141,455.61	2%	$ 2,829.11	$ 15,986.57
Power Machinery	347,633.08	6%	877.78	334,154.92
Poles	75,090.86	8%	6,007.27	65,458.05
Wire—Commercial Light and Power	184,160.67	5%	9,208.03	128,518.26
Pole Line Hardware and Specials	108,367.20	7%	7,585.70	87,571.59
Transformers	162,373.70	5%	8,118.69	63,562.01
Arc Equipment	44,811.69	8½%	3,808.99	39,146.60
Wire Arc Circuits	28,215.27	5%	1,410.76	18,029.19
Underground Cables	304,138.95	5%	15,206.95	257,472.78
Conduits	83,157.35	2%	1,663.15	14,751.48
Meters	110,005.24	8%	8,800.42	87,607.47
Office Equipment	19,547.65	10%	1,954.77	12,720.06
	$1,621,396.56		$ 67,471.62	$1,124,978.98
Automobiles	24,724.48		2,679.00	20,557.48
Betterments and Extensions—Inventory of Materials	41,221.09			
	$1,687,342.13		$ 70,150.62	$1,145,536.46
Distribution System—Calgary Water Power Co.	325,000.00	20%	65,000.00	260,000.00
	$2,012,342.13		$ 135,150.62	$1,405,536.46

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1551-1712	Elec. Light Plant Extensions	320,000.00	320,000.00	———	320,000.00	———	———	———
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00	———	300,000.00	———	———	———
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98	———	68,241.98	———	———	———
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	———	34,133.94	———	———	———
2483	Equipment	50,000.00	50,000.00	———	50,000.00	———	———	———
		$ 772,375.92	$ 772,375.92	———	$ 772,375.92	———	———	———

ELECTRIC LIGHT AND POWER DEPARTMENT
DEPRECIATION RESERVE ACCOUNT
31st DECEMBER, 1943

31st Dec., 1913	Expended during year	$	11,416.51
31st Dec., 1914	Expended during year		9,402.58
31st Dec., 1915	Expended during year		4,836.84
31st Dec., 1916	Expended during year		17,068.52
31st Dec., 1917	Expended during year		15,507.83
31st Dec., 1918	Expended during year		11,263.59
31st Dec., 1919	Expended during year		33,578.52
31st Dec., 1920	Expended during year		57,839.29
31st Dec., 1921	Expended during year		31,831.97
31st Dec., 1922	Expended during year		21,749.60
31st Dec., 1923	Expended during year		34,645.13
31st Dec., 1924	Expended during year		10,982.32
31st Dec., 1925	Expended during year		56,726.35
31st Dec., 1926	Expended during year		84,769.27
31st Dec., 1927	Expended during year		92,259.00
31st Dec., 1928	Expended during year		90,381.28
31st Dec., 1929	Expended during year		112,318.64
31st Dec., 1930	Expended during year		95,427.66
31st Dec., 1931	Expended during year		78,690.04
31st Dec., 1932	Expended during year		25,010.08
31st Dec., 1933	Expended during year		21,528.99
31st Dec., 1934	Expended during year		12,289.78
31st Dec., 1935	Expended during year		10,272.94
31st Dec., 1936	Expended during year		6,020.97
31st Dec., 1937	Expended during year		29,493.40
31st Dec., 1938	Expended during year		50,802.42
31st Dec., 1939	Expended during year		8,432.64
31st Dec., 1940	Expended during year		16,983.97
31st Dec., 1941	Expended during year		37,873.27
31st Dec., 1942	Expended during year		13,559.86
31st Dec., 1943	Expended during year		13,019.98
31st Dec., 1943	Balance		226,065.82
			$1,342,049.06

31st Dec., 1912	Balance	$	89,465.64
31st Dec., 1913	Annual Contribution		68,660.09
31st Dec., 1914	Annual Contribution		36,125.29
31st Dec., 1914	Cash		5,490.85
31st Dec., 1915	Annual Contribution		41,630.33
31st Dec., 1916	Annual Contribution		42,575.17
31st Dec., 1917	Annual Contribution		44,663.49
31st Dec., 1917	Cash—Engine and Generator		6,500.00
31st Dec., 1918	Motor Generator		3,500.00
31st Dec., 1918	Annual Contribution		39,148.87
31st Dec., 1919	Annual Contribution		41,242.04
31st Dec., 1920	Annual Contribution		43,996.96
31st Dec., 1921	Annual Contribution		41,080.43
31st Dec., 1922	Annual Contribution		41,080.43
31st Dec., 1923	Annual Contribution		41,080.43
31st Dec., 1924	Annual Contribution		56,704.68
31st Dec., 1925	Annual Contribution		56,420.85
31st Dec., 1926	Annual Contribution		56,420.85
31st Dec., 1927	Annual Contribution		56,420.85
31st Dec., 1928	Annual Contribution		45,767.72
31st Dec., 1929	Annual Contribution		33,368.10
31st Dec., 1930	Annual Contribution		33,984.12
31st Dec., 1931	Annual Contribution		33,984.12
31st Dec., 1932	Annual Contribution		33,984.12
31st Dec., 1933	Annual Contribution		33,984.12
31st Dec., 1934	Annual Contribution		33,984.12
31st Dec., 1935	Annual Contribution		33,984.12
31st Dec., 1936	Annual Contribution		33,974.12
31st Dec., 1937	Annual Contribution		33,225.81
31st Dec., 1938	Annual Contribution		33,225.81
31st Dec., 1939	Annual Contribution		29,134.10
31st Dec., 1940	Annual Contribution		25,529.08
31st Dec., 1941	Annual Contribution		25,574.17
31st Dec., 1942	Investment Income and Interest		8,584.60
31st Dec., 1942	Annual Contribution		25,559.03
31st Dec., 1943	Investment Income and Interest		6,995.55
31st Dec., 1943	Annual Contribution		25,000.00
			$1,342,049.06

HOSPITALS—LAND AS AT 31st DECEMBER, 1943

LAND ACQUIRED BY BYLAW

Bylaw 2199—		
Sec. 14, Block 7, Lots 1-27	$ 13,050.00	
Sec. 14, Block 8, Lots 1-6	2,610.00	
Old General Hospital Site—		
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00	
Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00	
Mount View Hospital Site—		
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00	
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00	
		$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—		
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	$106,000.00	
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre	20,000.00	
		$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—		
Villa Lots 4-12 and part of 13		$ 25,755.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—			
Land			$ 54,835.00
Buildings			59,836.99
Furniture and Fixtures			81,070.38
X-Ray Equipment			2,052.09
Discount on Sale of Debentures			3,806.94
			$ 201,601.40
Acquired Otherwise than by Bylaw:—			
Land		$126,000.00	
Buildings		25,000.17	
Furniture and Fixtures:—			
General Hospital	$6,311.22		
Isolation Hospital	237.20	6,548.42	
Automobiles		169.00	
X-Ray Equipment		2,598.47	
Stores—General Hospital		240.51	
Coal Bunker		3,251.18	
Laundry Equipment		18,567.50	
Sterilizer		2,591.60	
Water Softener		1,924.00	
Boiler Plant		52,688.42	
		$239,579.27	
Less: Reserve for Depreciation		27,176.40	
		$212,402.87	
Acquired by Trust Funds	$ 7,806.35		
Less: Reserve for Depreciation	4,850.83	2,955.52	215,358.39
Contributed by City General Department:			
Land		$ 25,755.36	
Buildings		108,034.74	
Furniture and Fixtures		20,762.55	
X-Ray Equipment		447.35	
		$ 155,000.00	
Less: Reserve for Depreciation		102,837.87	52,162.13
			$ 469,121.92

CALGARY

DEPARTMENT

DECEMBER 31, 1943

CAPITAL LIABILITIES

City General Department re Debentures		$ 201,601.40
Surplus:—		
Revenue Contributions to Capital	$ 85,775.87	
Capital Donated	129,582.52	
	$215,358.39	
Contributed by City General Department	52,162.13	267,520.52
		$ 469,121.92

CITY OF

HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—			
Stores			$ 21,716.53
Linen Room			5,986.99
Drugs			12,525.97
Carpenter			121.92
Painter			536.87
Fuel, etc.			165.82
			$ 41,054.10
Unexpired Insurance Premiums:			
Fire, etc.		$ 1,073.20	
Employees' Life		260.76	1,333.96
Accounts Receivable:			
City General Department		9.313.31	
Grant—Province of Alberta		19,487.25	
Patients' Accounts	$ 52,237.00		
Less: Reserve for Bad Debts	46,707.73	5,529.27	
Sundry Balances—Net		84.51	34,414.34
Cash on Hand			769.49
Bequest Trust Funds:—			
Perley Bequest:			
Sinking Fund Trustees		$ 150.00	
Hull Bequest:			
Investments and Acc. Interest	3,089.39		
Cash in Bank—Savings Acct.	1,663.30	4,752.69	
Neil Bequest:			
Investments and Acc. Interest	911.42		
Cash in Bank—Savings Acct.	240.64	1,152.06	6,054.75
			$ 83,626.64
			$ 552,748.56

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1943

REVENUE LIABILITIES

Accounts Payable:—		
Scholarship		$ 200.00
Debenture Principal and Interest (New Hospital Addition—Due January 1, 1944)		40,500.00
Patients' Deposits		7,986.81
Reserves:—		
Repairs and Replacements	$ 11,485.08	
Debt Charges—New Hospital Addition	17,400.00	28,885.08
Sundry Bequests (including accumulated income):—		
H. A. Perley	150.00	
W. R. Hull	4,752.69	
Mary Neil	1,152.06	6,054.75
		$ 83,626.64
		$ 552,748.56

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES.
Chartered Accountants.

Calgary, Alberta, March 24, 1944.

HOSPITALS' DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1943

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	$167,076.58	$ 19,775.59	$186,852.17
Steward's Supplies:			
Bread	2,385.43	242.93	2,628.36
Butter	3,759.96	674.75	4,434.71
Milk	9,013.80	1,408.38	10,422.18
Eggs	3,149.10	270.45	3,419.55
Meat	14,677.84	2,146.70	16,824.54
Groceries	22,621.03	3,292.12	25,913.15
Housekeeping	2,719.95	165.75	2,885.70
Fuel	8,844.49	776.14	9,620.63
Light	3,356.11	345.04	3,701.15
Water	2,333.75	241.81	2,575.56
Drugs	11,332.87	333.24	11,666.11
Medical Supplies	19,172.51	99.62	19,272.13
X-Ray Supplies	3,758.56	----------	3,758.56
Pathological Supplies	1,393.27	----------	1,393.27
Laundry Supplies	1,464.05	24.00	1,488.05
Textiles	8,024.50	161.71	8,186.21
Telephones and Telegrams	1,864.23	136.60	2,000.83
Postage	962.61	30.00	992.61
Printing and Stationery	4,550.88	150.00	4,700.88
Insurance	2,111.48	174.05	2,285.53
Duty, Freight and Cartage	326.91	----------	326.91
Sundries	4,553.44	10.00	4,563.44
Auto Maintenance	502.97	50.00	552.97
Training School	1,205.42	----------	1,205.42
Renewals and Repairs	28,057.16	891.79	28,948.95
Building Maintenance	2,083.47	137.58	2,221.05

REVENUE

General Hospital:		
City—General Wards		$ 45,869.91
Maternity Wards		16,591.86
Semi-Private Wards		25,058.69
Private Wards		15,591.27
Country—General Wards		34,514.94
Maternity Wards		5,895.94
Semi-Private Wards		6,546.35
Private Wards		5,323.77
Operating Room		16,055.82
X-Ray		9,962.10
Drugs		3,200.57
Medical Supplies		257.50
Pathological		2,994.44
Special Nurses' Board		2,058.98
Textiles		8.00
Telephones & Telegrams—Patients		81.63
		$190,011.77
Isolation Hospital:		
Country	$ 1,333.20	
Drugs	1.40	
Sundries	2.00	1,336.60
Miscellaneous Receipts—		
General Hospital		287.75

Debenture Charges—Interest	6,583.64	3,002.70	9,586.34	Government Grant Earned:		
Debenture Charges—Principal	2,504.67	973.42	3,478.09	General Hospital	36,595.35	
Administration Charges	2,684.42	298.27	2,982.69	Isolation Hospital	4,725.90	41,321.25
Exchange	11.69		11.69			
Local Improvement Tax	8.53		8.53	Accounts Receivable—		
Workmen's Compensation Board	486.08		486.08	Patients	5,529.27	
Employees' Pension Plan	6,047.29	75.09	6,122.38	Adjustment Reserve	34,096.11	39,625.38
Boiler Plant	18,095.78		18,095.78			
Provision for Debt Charges—				Indigent Patients		36,000.00
New Hospital Addition	30,450.00		30,450.00			$308,582.75
				Charge to Mill Rate		125,479.45
	$398,174.47	$ 35,887.73	$434,062.20			$434,062.20

HOSPITALS' DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	$ 22,066.25	$ 22,066.25		$ 22,066.25			
1314-2213	Mount View Hospital	6,321.93	6,321.93		6,321.93			
1783	Loss on Sale of Debentures	3,806.94	3,806.94		3,806.94			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		$201,601.40	$201,601.40		$201,601.40			

HOSPITALS' DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1943

EXPENDITURE—	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1942
Salaries	$188,710.23	$186,852.17	$ 1,858.06		$177,040.68
Stewards Supplies	65,800.00	66,528.19		728.19	70,571.53
Fuel and Engine Room Supplies	10,112.50	9,620.63	491.87		9,103.17
Light	3,785.00	3,701.15	83.85		3,434.37
Water	2,700.00	2,575.56	124.44		2,371.80
Drugs	11,500.00	11,666.11		166.11	10,995.15
Medical Supplies	19,650.00	19,272.13	377.87		19,218.46
X-Ray Supplies	3,390.00	3,758.56		368.56	3,325.46
Pathological Supplies	2,190.00	1,393.27	796.73		2,146.58
Laundry Supplies	1,365.00	1,488.05		123.05	1,337.68
Textiles	6,300.00	8,186.21		1,886.21	6,284.40
Telephones and Telegrams	2,400.00	2,000.83	399.17		1,933.71
Postage	975.00	992.61		17.61	827.87
Printing and Stationery	4,500.00	4,700.88		200.88	4,969.58
Insurance	1,710.00	1,185.53	524.47		1,015.31
Ins. Hosp. and Public Liability	1,100.00	1,100.00			1,003.84
Duty, Freight and Cartage	350.00	326.91	23.09		332.07
Sundries	2,770.00	4,563.44		1,793.44	2,768.27
Auto Maintenance	500.00	552.97		52.97	487.37
Training School	1,550.00	1,205.42	344.58		1,550.69
Renewals and Repairs	13,000.00	28,948.95		15,948.95	18,338.14
Building Maintenance	2,500.00	2,221.05	278.95		3,635.13
Debt Charges—Interest	9,833.10	9,586.34	246.76		9,833.10
Principal	3,558.07	3,478.09	79.98		3,558.07
Repayment Dominion Loan—Re Nurses' Home					19,557.06
Administration Charges	2,982.69	2,982.69			2,913.69
Exchange	11.34	11.69		.35	11.34
Local Improvement Tax	8.53	8.53			8.53
W.C.B. Assessment	320.00	486.08		166.08	315.27
Employees' Pension Plan	6,025.00	6,122.38		97.38	6,023.62
New Boiler Plant	18,000.00	18,095.78		95.78	20,000.00
Debenture Charges, New Hospital Addition	30,450.00	30,450.00			30,450.00
	$418,046.46	$434,062.20	$ 5,629.82	$ 21,645.56	$435,361.94

REVENUE—	Est. 1943	Actual 1943	Balance	Actual 1942
Current Accounts Receivable:—				
General Hospital	$175,700.00	$190,011.77	$ 14,311.77	$169,824.09
Isolation Hospital	880.00	1,336.60	456.60	12,576.53
Miscellaneous Receipts	240.00	287.75	47.75	239.40
Accounts Receivable—Patients	25,000.00	39,625.38	14,625.38	36,891.12
Government Grant—Earned:—				
General Hospital	36,820.06	36,595.35	Dr. 224.71	36,098.10
Isolation Hospital	3,570.40	4,725.90	1,155.50	8,275.50
Indigent Patients	36,000.00	36,000.00	----------	44,000.00
	$278,210.46	$308,582.75	$ 30,372.29	$307,904.74

SUMMARY

	Estimated 1943	Actual 1943	Actual 1942
Expenditure	$418,046.46	$434,062.20	$435,361.94
Revenue	278,210.46	308,582.75	307,904.74
To be Provided by Taxation	$139,836.00	$125,479.45	$127,457.20
Estimated Amount to be provided by Taxation		$139,836.00	$136,085.02
Actual Amount to be Provided by Taxation		125,479.45	127,457.20
Actual Amount to be Provided less than Estimated Amount		$ 14,356.55	$ 8,627.82

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Work Account—Labor:		
Wages		$ 48,953.13
Salaries		7,927.10
		$ 56,880.23
Work Account—Material:		
Electric Light Department	$ 12.76	
Gas	1,695.91	
Gravel, Sand, Cobbles, etc.	9,580.66	
Garage Department	1.04	
Hospital Stores Department	29.90	
Light and Power	240.97	
Public Works Department	1,201.80	
Sewer Maintenance Department	68.20	
Stores Department	27,576.15	
Telephone	72.00	
Truck Maintenance	712.68	
Water	297.00	41,489.07
Overhead Charges:—		
Rental of Land	$ 560.00	
Administration	2,035.16	2,595.16
Insurance:—		
Fire	70.46	
Boiler and Trailer	65.37	
Employees' Life	166.47	
Employees' Bond	2.80	
	$ 305.10	
Less: Employees' Sickness and Accident	66.76	238.34
Employees' Pension Plan		1,580.73
Workmen's Compensation Board		570.83
Laboratory		350.00
Printing, Stationery and Postage		146.63
Car Tickets		25.00
Automobile Maintenance		415.96
		$104,291.95
Surplus for the year ended December 31, 1943—		
Contributed to City General Department		5,445.06
		$109,737.01

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1943

REVENUE

Engineer's Miscellaneous Works:—		
Repairs to Pavements, Walks, etc.		$ 25,489.24
Curb and Gutter Repairs		2,095.01
Engineer's Miscellaneous Expenditure		847.10
Resurfacing Granitoid Pavement		1,276.23
Street Railway Pavement Repairs—Half Share		15,994.56
Street Widening—4th Street and 15th Avenue West		681.82
		$ 46,383.96
Repairs to Bridges:—		
Bonnybrook Bridge	$ 766.95	
Centre Street Bridge	14.02	
Cushing's Bridge	21.69	
Stockyards Overhead Bridge	6.98	
Ninth Avenue East Bridge	16.86	826.50
Interdepartmental Accounts:—		
Commissioners' Contingencies	227.50	
Electric Light Department	273.94	
Engineer's Miscellaneous Works	1,188.15	
Fire Department	10.89	
Garbage Collection Department	29.97	
Hospitals Department	1,982.36	
Land Department	383.35	
Parks Department	621.38	
Police Department	158.97	
Public Works Department	2,446.41	
Sewer Maintenance and Dom. Govt. Sewers	4,703.44	
Sewage Disposal Plant	88.61	
Stores Department	1.81	
Street Cleaning Department	160.95	
Street Railway Department	16,921.62	
Waterworks Department	1,864.31	31,063.66
Local Improvement Bylaws:—		
Number 3414—Concrete Curb and Gutter	3,643.97	
Number 3415—Concrete Sidewalks	643.58	
Number 3462—Concrete Sidewalks	1,060.48	
Number 3463—Concrete Curb and Gutter	4,284.97	9,633.00
Outside Services		18,164.51
Building Department—Sale of Crushed Rock		3,665.38
		$109,737.01

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Buildings and Fixtures in Operation of Road		$ 39,957.79
Track and Roadway		153,389.38
Electric Line Construction—Overhead		10,058.14
Electric Line Construction—Underground		2,489.01
Cars		194,545.68
Electrical Equipment of Cars		14,560.00
Discount on Sale of Debentures		84,922.12
		$ 499,922.12
Less: Reserve for Depreciation		50,620.14
		$ 449,301.98
Depreciation Fund:—		
Investments	$ 48,792.91	
Accrued Interest on Investments	532.30	
Cash in Bank	1,294.93	50,620.14
Acquired Otherwise than by Bylaw:—		
Land	$ 3,010.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead	3,556.51	
Cars	107,891.73	
Buses	38,491.57	
Machine Shop Equipment	3,372.89	
Automobiles	3,169.90	
Bowness Extension	29,210.22	
Bowness Park Improvements	89,571.56	
	$351,771.84	
Less: Reserve for Depreciation	215,006.38	136,765.46
		$ 636,687.58

CALGARY

DEPARTMENT

DECEMBER 31, 1943

CAPITAL LIABILITIES

City General Department re Debentures		$ 499,922.12
Surplus:—		
Revenue Contributions to Capital	$107,555.24	
Capital Donated	29,210.22	136,765.46
		$ 636,687.58

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		$ 631.41
Fire Protection Equipment		583.07
Inventory of Materials—Stores and Loose Tools		81,024.72
Unexpired Insurance Premiums:—		
Fire, etc.	$ 1,055.07	
Employees' Life	2,025.88	3,080.95
Debenture Discount Unamortized		296.93
Accounts Receivable	1,236.11	
Less: Reserve for Bad Debts	342.36	893.75
Cash on Hand and in Bank:—		
On Hand	4,322.01	
Imprest Cash and Conductors' Notes for Tickets	10,800.00	
In Bank—Current Account	227,277.91	
Salaries Account	1,000.00	243,399.92
Fund for Purchase of New Equipment:—		
Investments	407,500.00	
Interest Accrued on Investments	3,537.25	
Cash in Bank	1,709.27	412,746.52
		$ 742,657.27
		$1,379,344.85

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1943

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 269,619.66
Wages		18,543.68
Miscellaneous		10,157.86
		$ 298,321.20
Reserve for Accidents and Damages		20,760.90
Reserve for Unused Tickets		10,828.65
Reserve for Purchase of New Equipment		412,746.52
		$ 742,657.27
		$1,379,344.85

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 24, 1944.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

STREET RAILWAY DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1943

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1782	2471	Loss on Sale of Debentures	84,922.12	$ 84,922.12		$ 84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
			$ 499,922.12	$ 499,922.12		$ 499,922.12			

STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES—BOWNESS PARK MAINTENANCE ACCOUNT, 1943

RECEIPTS:—

Catering Concession	$ 3,250.00
Boats and Canoes	7,373.75
Gate	3,157.32
Swimming Pool	1,872.70
Merry-Go-Round	1,469.66
Cottage Rentals	673.00
Miniature Golf Course	1,615.51
	$ 19,411.94

EXPENDITURES:—

Boats and Canoes	$ 1,650.32
Swimming Pool	551.11
Gate	266.51
Merry-Go-Round	471.42
Caretaker	218.06
Advertising and Attractions	383.84
Roads, Grounds, Buildings, etc.	6,476.96
Superintendence and Policing	2,191.73
Miniature Golf Course	372.22
	$ 12,582.17

Receipts	$19,411.94
Expenditures	12,582.17
Surplus	$ 6,829.77

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF

STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures			$ 71,382.39
Equipment			192,693.66
Transportation			475,820.47
			$739,896.52
Bowness Park—Maintenance			12,582.17
General:—			
Salaries and General Administration		$32,350.52	
Taxes and Rentals:—			
Taxation of Revenue	$ 67,395.66		
Taxes on Land	983.83		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,678.57	72,622.64	
Insurance:—			
Fire, etc.	$ 4,455.19		
Employees' Life	2,366.80		
Employees' Sick and Accident	5,608.70		
Unemployment	1,632.81	14,063.50	119,036.66
Debenture Interest—Bylaw	$ 31,721.50		
Debenture Interest—			
Stabilization Charge	43,579.18	75.300.68	
Debenture Redemption—Bylaw	17,072.84		
Debenture Redemption—			
Stabilization Charge	18,685.31	35,758.15	111,058.83
Depreciation			50,000.00
Employees' Pension Plan			23,634.53
Amortization of Debenture Discount			254.51
Workmen's Compensation Board			5,512.95
Provision for Accidents and Damages			16,200.00
Provision for New Equipment			200,000.00
Surplus for the year ended December 31, 1943, contributed to City General Department			69,737.09
			$1,347,913.26

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1943

REVENUE

Passenger Earnings		$1,315,704.50
Miscellaneous Earnings:—		
Bowness Park	$ 19,411.94	
Other	12,796.82	32,208.76
		$1,347,913.26

STREET RAILWAY DEPARTMENT—MAINTENANCE, 1943

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1942
Track and Roadway	$ 57,500.00	$ 56,187.01	$ 1,312.99		$ 47,702.39
Electric Lines	15,000.00	14,767.91	232.09		12,529.32
Buildings and Fixtures	500.00	427.47	72.53		1,387.89
Car Bodies and Trucks	120,000.00	144,161.70		24,161.70	114,011.35
Electrical Equipment of Cars	35,000.00	42,776.20		7,776.20	31,944.15
Shop Expense	6,000.00	5,755.76	244.24		5,333.13
Power	110,000.00	104,285.40	5,714.60		97,099.90
Superintendence	6,663.68	6,697.24		33.56	6,913.55
Wages of Conductors	3,000.00	3,407.20		407.20	1,972.94
Wages of Motor Conductors	265,000.00	284,302.43		19,302.43	253,623.87
Wages of Car House Employees	35,000.00	39,353.59		4,353.59	29,927.62
Car Service Supplies	19,000.00	18,247.38	752.62		20,217.17
Miscellaneous Car Service Expense	6,000.00	7,586.47		1,586.47	4,815.60
Cleaning and Sanding Tracks	5,500.00	6,357.58		857.58	5,106.59
Removal of Snow and Ice	6,000.00	5,583.18	416.82		1,318.50
Salaries of General Officers	6,126.96	6,153.84		26.88	6,214.85
Salaries of Clerks	7,480.36	8,522.39		1,042.03	7,755.08
Printing and Stationery	350.00	329.95	20.05		289.40
Miscellaneous Office Expense	1,200.00	1,208.02		8.02	1,353.17
Advertising and Attractions	4,000.00	5,039.05		1,039.05	2,939.08
Miscellaneous General Expense	1,500.00	2,091.61		591.61	1,107.34
Rental of Land and Buildings	4,800.00	4,268.41	531.59		4,645.67
Administration Charges	8,285.66	8,285.66			7,989.60
Bowness Park Maintenance	12,000.00	12,582.17		582.17	11,104.78
Debenture Interest—Bylaw Account	31,721.50	31,721.50			75,309.68
Debenture Interest—Mill Rate Stabilization Account	43,579.18	43,579.18			
Debenture Principal—Bylaw Account	17,072.84	17,072.84			35,758.15
Debenture Principal—Mill Rate Stabilization Acct.	18,685.31	18,685.31			
Reserve for New Equipment	200,000.00	200,000.00			150,000.00
Insurance—Fire, Bond, etc.	5,600.00	4,455.19	1,144.81		5,618.71
Employees' Life	1,600.00	2,366.80		766.80	1,523.44
Sickness and Accident		5,608.70		5,608.70	2,515.92
Unemployment	700.00	1,632.81		932.81	583.50
Workmen's Compensation Board Assessment	3,600.00	5,512.95		1,912.95	3,326.61
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Depreciation	50,000.00	50,000.00			
Employees' Pension Plan	24,000.00	23,634.53	365.47		22,776.37
Contribution to Accidents and Damages Reserve	6,200.00	16,200.00		10,000.00	6,000.00
Taxation of Revenue	61,685.00	67,395.66		5,710.66	
	$1,292,283.57	$1,278,176.17	$ 10,807.81	$ 86,709.41	$983,639.49

Revenue—

	Estimated	Actual 12 months 1943	Balance	Actual 12 months 1942
Car Earnings	$1,233,700.00	$1,315,704.50		$1,082,761.51
Miscellaneous Earnings		32,208.76		32,175.60
Contribution from General—Ogden Line				9,088.32
	$1,233,700.00	$1,347,913.26	$ 114,213.26	$1,124,025.43
Revenue for the Year	1,233,700.00	$1,347,913.26		$1,124,025.43
Expenditure for the Year	1,202,283.57	1,278,176.17		982,639.40
Surplus contributed to General Department	$ 31,416.43	$ 69,737.09		$ 141,386.03

STATISTICS

	12 months 1943	12 months 1942
Miles Operated	3,557,623	3,191,263
Hours Operated	361,061	323,673
Passengers Carried	21,841,555	18,038,089
Revenue per Car Mile	37.888 c.	35.222 c.
Operating Expenses including Fixed Charges per Car Mile	35.925 c.	30.792 c.
Operating Expenses including Fixed Charges per Car Hour	$ 3.540	$ 3.036
Cost of Power per Car Mile	2.931 c.	3.043 c.
Average Fare per Passenger	6.024 c.	6.003 c.
Average Daily Receipts	$ 3,692.91	$ 3,079.52
Average Daily Operating Expenses including Fixed Charges	$ 3,501.85	$ 2,692.16
Percentage Operating Expenses including Fixed Charges to Gross Revenue	94.8%	87.4%

STREET RAILWAY DEPARTMENT—DEPRECIATION FOR THE YEAR 1943

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	$ 320,029.44	7½%	$ 24,002.21
Electric Line Construction—Overhead	65,728.54	5	3.286.43
Electric Line Construction—Underground	2,941.59	4	117.66
Cars	284,200.49	5	14,210.02
Car Trucks	94,247.95	5	4,712.40
Electric Equipment—Cars	212,419.33	6	12,745.16
Buildings and Fixtures Used in Operation of Road	106,249.85	3 1|3	3,541.66
Sub-base	56,714.19	6	3,402.85
Shop Tools and Machinery	3,155.00	5	157.75
Miscellaneous Equipment	9,912.11	5	495.61
Right of Way	4,876.00	---	---
Organization Expenses	4,525.51	3 1|3	150.85
Loss on Sale of Debentures	84,922.12	3 1|3	2,830.74
	$1,249,922.12	---	$ 69,653.34
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of $1,014,922.12 and 1/20 of $235,000.00			45,580.74
			$ 24,072.60

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1943	Total Depreciation 31st Dec., 1943
Roadway—Centre Street Bridge	$ 3,500.00	-----	---	---
Bowness Park Improvements	88,284.40	-----	---	---
Land	3,010.00	-----	---	---
Track and Roadway	28,117.63	7½%	---	$ 28.116.63
Electric Line Construction—Overhead	3,556.51	5	---	3,555.51
Sub-Base	40,079.83	6	---	40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½	---	24,509.22
Bowness Extension—Electric Line	4,700.00	5	---	4,699.00
Buildings in Operation of Road	1,800.00	3 1|3	$ 60.00	1,424.00
Machine Shop Equipment	3,372.89	5	168.64	2,958.00
Cars	107,891.73	5	5,394.59	76,551.99
Automobiles	3,169.90	20	---	3,118.90
Buses	38,491.57	10	3,849.16	29,994.30
	$ 350,484.68		$ 9,472.39	$215,006.38

STREET RAILWAY DEPARTMENT

31st Dec., 1913	Expended during year	$	377.33
31st Dec., 1914	Expended during year		21,481.28
31st Dec., 1915	Expended during year		13,589.61
31st Dec., 1916	Expended during year		15,446.85
31st Dec., 1917	Expended during year		6,477.74
31st Dec., 1918	Expended during year		40,574.66
31st Dec., 1919	Expended during year		28,601.68
31st Dec., 1920	Expended during year		155,613.51
31st Dec., 1921	Expended during year		92,870.77
31st Dec., 1922	Expended during year		105,101.35
31st Dec., 1923	Expended during year		70,537.75
31st Dec., 1924	Expended during year		87,370.45
31st Dec., 1925	Expended during year		96,482.43
31st Dec., 1926	Expended during year		101,344.78
31st Dec., 1927	Expended during year		138,686.04
31st Dec., 1928	Expended during year		138,506.06
31st Dec., 1929	Expended during year		179,973.92
31st Dec., 1930	Expended during year		122,736.44
31st Dec., 1931	Expended during year		133,473.93
31st Dec., 1932	Expended during year		51,253.98
31st Dec., 1933	Expended during year		33,718.70
31st Dec., 1934	Expended during year		27,189.27
31st Dec., 1935	Expended during year		
31st Dec., 1936	Expended during year		
31st Dec., 1937	Expended during year		
31st Dec., 1938	Expended during year		
31st Dec., 1939	Expended during year		
31st Dec., 1940	Expended during year		
31st Dec., 1941	Expended during year		
31st Dec., 1942	Expended during year		
31st Dec., 1943	Expended during year		
31st Dec., 1943	Balance		50,620.14
			$1,712,028.65

31st Dec., 1912	Balance	$	233,344.44
31st Dec., 1913	Contribution for year		70,266.64
31st Dec., 1914	Contribution for year		29,399.33
31st Dec., 1915	Contribution for year		30,506.93
31st Dec., 1916	Contribution for year		34,597.20
31st Dec., 1917	Contribution for year		33,955.42
31st Dec., 1918	Contribution for year		32,551.08
31st Dec., 1919	Contribution for year		31,652.44
31st Dec., 1920	Contribution for year		45,784.41
31st Dec., 1921	Contribution for year		72,044.04
31st Dec., 1922	Contribution for year		72,044.04
31st Dec., 1923	Contribution for year		72,044.04
31st Dec., 1924	Contribution for year		74,280.12
31st Dec., 1925	Contribution for year		74,126.56
31st Dec., 1926	Contribution for year		74,126.56
31st Dec., 1927	Contribution for year		74,574.83
31st Dec., 1928	Contribution for year		75,182.35
31st Dec., 1929	Contribution from Net Revenue		40,530.81
31st Dec., 1929	Contribution for year		75,715.22
31st Dec., 1929	Over-expenditure transferred to Net Revenue		46,109.73
31st Dec., 1930	Contribution for year		78,489.38
31st Dec., 1930	Expenditure transferred to Bylaw 2684		50,000.00
31st Dec., 1931	Contribution for year		77,737.94
31st Dec., 1931	Expenditure transferred to Bylaw 2771		49,945.00
31st Dec., 1931	Contribution from Accidents and Damages Reserve		35,000.00
31st Dec., 1932	Contribution for Year		40,000.00
31st Dec., 1933	Contribution for year		36,000.00
31st Dec., 1934	Contribution for year		1,200.00
31st Dec., 1935	Contribution for year		
31st Dec., 1936	Contribution for year		
31st Dec., 1937	Contribution for year		
31st Dec., 1938	Contribution for year		
31st Dec., 1939	Contribution for year		
31st Dec., 1940	Contribution for year		
31st Dec., 1941	Contribution for year		
31st Dec., 1942	Contribution for year		50,000.00
31st Dec., 1943	Contribution for year		620.14
31st Dec., 1943	Investment Income and Interest		
			$1,712,028.65

CITY OF

WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 2,933.04
Buildings		14,363.24
Mains		645,657.87
Services		153,311.47
Hydrants		22,403.94
Valves		22,529.25
Meters		42,730.95
Machinery		4,934.55
Gravity Pipe Line and Intake		28,783.31
Reservoirs		20,267.84
Infiltration Plant		50,000.00
Glenmore System		4,029,594.10
Discount on Sale of Debentures		108,322.75
		$5,145,832.31
Acquired Otherwise than by Bylaw:—		
Land	$ 210.00	
Buildings	3,092.37	
Automobiles	14,130.16	
Mains	137,017.87	
Services	77,357.18	
Hydrants	1,378.29	
Meters	26,712.68	
Machinery	14,024.79	
Equipment	9,906.89	
	$283,830.23	
Less: Reserve for Depreciation	95,430.69	188,399.54
Contributed by City General Department—		
Glenmore System		21,919.73
		$5,356,151.58

CALGARY

DEPARTMENT

DECEMBER 31, 1943

CAPITAL LIABILITIES

City General Department re Debentures		$2,616,238.21
Treasury Bill—Province of Alberta, 3%, due September 26, 1944		81,286.42
Bank Loans re Glenmore Water System		175,000.00
(Secured by hypothecation of debentures in the amount of $453,000.00)		
City General Department:		
Capital Advances	$ 300,000.00	
Glenmore Water System Loans Repaid	1,825,000.00	2,125,000.00
Surplus:—		
Revenue Contributions to Capital	188,399.54	
Contributed by City General Department	21,919.73	210,319.27
Due to Revenue		148,307.68
		$5,356,151.58

CITY OF

WATERWORKS

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		$ 148,307.68
Office Furniture and Fixtures		652.32
Inventory of Materials		21,666.50
Unexpired Insurance Premiums:—		
Fire, etc.	$ 197.42	
Employees' Life	1,139.31	1,336.73
Accounts Receivable:—		
Consumers' Accounts	38,368.99	
Miscellaneous	12,457.39	
	50,826.38	
Less: Reserve for Bad Debts	727.15	50,099.23
Cash on Hand and in Bank:—		
On Hand	8,926.32	
In Bank—Current Account	199,109.51	
Salaries Account	1,000.00	209,035.83
Fund for Interest on Consumers' Deposits:		
Cash in Bank		5,000.00
Fund for Purchase of New Equipment:—		
Investments	180,000.00	
Interest Accrued on Investments	1,648.75	
Cash in Bank	4,955.20	186,603.95
		$ 622,702.24
		$5,978,853.82

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1943

REVENUE LIABILITIES

Interest Accrued		$ 641.37
Consumers' Deposits		20,404.22
Accounts Payable:—		
City General Department	$ 404,117.45	
Wages	3,207.13	
Miscellaneous	2,728.12	410,052.70
Reserve for Interest on Consumers' Deposits		5,000.00
Reserve for Purchase of New Equipment		186,603.95
		$ 622,702.24
		$5,978,853.82

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

Calgary, Alberta, March 24, 1944.

CITY OF

WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance:—			
Equipment			$ 9,464.31
Pumping System			65,722.72
Delivery System			100,645.99
			$175,833.02
General:—			
Salaries and Administration		$ 57,554.34	
Taxation of Revenue	$ 40,986.04		
Taxes on Land	1,176.75	42,162.79	
Insurance:—			
Fire, etc.	$ 256.14		
Employees' Life	1,401.39		
Employees' Sick. and Accident	1,358.03		
Unemployment	325.32	3,340.88	103,058.01
Debenture Interest—Bylaw	142,745.48		
Debenture Int.—Stabilization Charge	41,680.47	184,425.95	
Debenture Redemption—Bylaw	87,198.49		
Debenture Redemption—Stabilization Charge	2,116.47	89,314.96	273,740.91
Interest on Capital Advances			101,566.09
Provision for New Equipment			100,000.00
Provision for Bad Debts			250.00
Employees' Pension Plan			10,883.06
Provision for Interest on Consumers' Deposits			5,000.00
Interest			275.60
Surplus for the year ended December 31, 1943, contributed to City General Department			49,114.05
			$819,720.74

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1943

REVENUE

Rated Water Consumers		$504,232.44
Metered Water Consumers		292,589.75
		$796,822.19
Less: Discount		35,459.87
		$761,362.32
Water Frontage Assessment		53,271.82
Miscellaneous		3,812.75
Building Water		1,273.85
		$819,720.74

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1943

Expenditure—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1942
Glenmore System:—					
Salaries and Wages	$ 11,314.64	$ 11,265.50	$ 49.14		$ 11,125.42
Power and Light	5,000.00	3,398.66	1,601.34		7,453.17
Oil and Waste	65.00	35.60	29.40		68.12
Telephones	210.00	210.00			210.00
Maintenance of Equipment	1,000.00	193.70	806.30		1,183.93
Chemical and Heating Plant—					
Labor	1,619.63	1,643.02		23.39	1,619.63
Fuel	2,366.27	2,009.54	356.73		2,366.27
Chlorination	2,999.10	2,048.84	-950.26		2,999.10
Chemicals	4,500.00	6,053.79		1,553.79	8,944.61
Maintenance of Equipment	115.55	52.35	63.20		115.55
Filter Plant—					
Labor	10,537.00	9,595.23	941.77		11,722.70
Material	700.00	724.85		24.85	1,198.49
Maintenance of Equipment	315.00	309.13	5.87		295.20
Laboratory—					
Labor	1,995.00	1,958.88	36.12		1,708.01
Material	1,174.21	801.90	372.31		1,174.21
Reservoir—					
Caretaker	1,882.80	1,440.00	442.80		1,310.25
Fencing	300.00		300.00		200.00
Cutting Weeds	125.00		125.00		101.64
Grounds	2,500.00	2,230.34	269.66		3,199.74
Repairs to Buildings	570.82	529.61	41.21		570..82
Roads	200.00		200.00		
Earth Embankment—Labor	200.00		200.00		
Telephone	93.00	93.00			93.00

Mains—					
Labor	35,000.00	28,547.12	6,452.88		32,741.25
Material	13,784.85	6,157.56	7,627.29		14,844.75
Repairs to Pavement	1,000.00	740.00	260.00		500.00
Flushing—					
Labor	1,000.00	1,353.63		353.63	33.16
Material	500.00	12.52	487.48		
Services—					
Labor	36,702.06	29,042.26	7,659.80		36,702.06
Material	10,000.00	7,878.77	2,121.23		9,994.44
Thawing	300.00	919.87		619.87	
Repairs to Pavement	700.00	518.00	182.00		700.00
New Services—					
Labor		1,692.47		1,692.47	
Material		3,665.84		3,665.84	
Hydrants—					
Labor	3,994.03	3,958.57	35.46		3,994.03
Material	2,011.78	1,490.84	520.94		2,011.78
Thawing	400.00	624.07		224.07	116.40
Repairs to Pavement	350.00	259.00	91.00		150.00
Valves—					
Labor	2,280.84	1,950.94	329.90		2,342.94
Material	313.60	93.27	220.33		313.60
Repairs to Pavement	150.00	119.00	31.00		81.54
Washouts—					
Labor	100.00	100.00			60.00
Material	100.00	100.00			80.00
Meters—					
Labor	6,651.78	6,320.83	330.95		6,555.74
Material	4,500.00	5,090.38		590.38	3,231.09
No. 2 Pump House—					
Labor	5,739.00	6,204.35		465.35	6,291.79
Power and Light	4,500.00	4,299.68	200.32		4,059.44
Oil and Waste	25.00	25.00			12.71
Telephone	80.00	80.00			80.00

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1943

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1942
Heating	216.19	221.13		4.94	216.19
Maintenance of Equipment	175.08	75.26	99.82		175.08
Repairs to Building	500.00		500.00		
Reservoir—					
Labor	5,439.00	5,704.83		265.83	5,191.26
Power and Light	2,900.00	3,208.00		308.00	2,896.16
Fuel	110.96	89.80	21.16		110.96
Telephone	-74.00	74.00			74.00
Maintenance of Equipment	100.00	36.38	63.62		982.84
Washing Reservoir	300.00	42.50	257.50		417.68
New Pumps	800.00	1,067.85		267.85	4,849.65
Drinking Fountains	31.12	11.05	20.07		31.12
Office Salaries	17,830.88	17,856.99		26.11	16,670.52
Stationery and Printing	950.00	475.63	474.37		909.53
Car Tickets	396.00	346.00	50.00		396.00
Auto and Truck Maintenance	8,130.13	8,355.09		224.96	8,130.13
Survey of Services	3,657.87	3,600.91	56.96		3,999.87
Damages and Workmen's Comp. Board Assessment	1,700.00	1,870.67		170.67	1,450.03
Telephones	73.44	72.00	1.44		73.44
Sundries—Office	306.79	127.41	179.38		306.79
Collection Department—					
Salaries	19,947.66	17,378.80	2,568.86		18,362.06
Stationery, Printing, Stamps and Delivery	1,700.00	1,727.58		27.58	1,664.10
Telephones	93.22	93.00	.22		93.22
Car Maintenance and Depreciation	522.37	465.69	56.68		422.37
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,032.48	1,109.22		76.74	1,032.48
Re-rating	300.00	300.00			200.00

Administration Charges	7,767.54	7,767.54	----------	----------	7,593.25
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56	----------	----------	1,885.56
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund	794.96	971.28	----------	176.32	594.96
Dominion Government Unemployment Insurance	425.58	325.32	100.26	----------	425.58
TOTAL OPERATING EXPENSES	$260,742.07	$233,712.68	$ 37,792.03	$ 10,762.64	$264,326.69
Interest on Capital Advances	101,500.00	101,566.09	----------	66.09	101,566.09
Debt Charges—Interest—Bylaw Account	142,745.48	142,745.48	----------	----------	184,425.95
Debt Charges—Interest—Mill Rate Stabilization Account	41,680.47	41,680.47	----------	----------	----------
Debt Charges—Principal—Bylaw Account	87,198.49	87,198.49	----------	----------	89,314.96
Debt Charges—Principal—Mill Rate Stabilization Account	2,116.47	2,116.47	----------	----------	----------
Repayment of Dominion Loan	----------	----------	----------	----------	19,915.90
Reserve for New Equipment	100,000.00	100,000.00	----------	----------	60,000.00
Taxes on Revenue	39,830.78	40,986.04	----------	1,155.26	39,637.13
Taxes on Land	1,229.23	1,176.75	52.48	----------	1,229.23
Insurance	2,562.47	3,015.56	----------	453.09	2,558.72
Interest	----------	275.60	----------	275.60	406.46
Bad Debts	500.00	250.00	250.00	----------	500.00
Pension Plan	12,000.00	10,883.06	1,116.94	----------	11,244.47
Reserve for Interest on Consumers' Deposits	----------	5,000.00	----------	5,000.00	----------
	$792,105.46	$770,606.69	$ 39,211.45	$ 17,712.68	$775,125.60

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1943

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1942
Rated Water	$444,000.00	$450,212.44		$ 6,212.44	$439,927.59
Metered Water	276,000.00	292,589.75		16,589.75	274,576.62
Building Water	1,200.00	1,273.85		73.85	1,631.90
Thawing Services	75.77	389.62		313.85	75.77
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	100.00	65.00	35.00		106.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	46,520.00	46,520.00			46,400.00
Sundry Revenue	2,800.00	2,938.13		138.13	2,787.92
Frontage Tax	53,000.00	53,271.82		271.82	52,652.28
	$831,615.77	$855,180.61	$ 35.00	$23,599.84	$826,078.08
Less Discount	35,000.00	35,459.87		459.87	33,335.42
	$796,615.77	$819,720.74	$ 35.00	$ 23,139.97	$792,742.66

	Estimated 1943	Actual 1943	Actual 1942
Revenue	$796,615.77	$819,720.74	$792,742.66
Expenditure	792,105.46	770,606.69	775,125.60
Surplus for year contributed to General Dept.	$ 4,510.31	$ 49,114.05	$ 17,617.06

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1943

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions	$ 11,665.70	$ 11,665.70	----------	$ 11,665.70	----------	----------	----------
728-2213	W'works Extensions	19,311.46	19,311.46	----------	19,311.46	----------	----------	----------
741-2213	W'works Extensions	31,892.34	31,892.34	----------	31,892.34	----------	----------	----------
854-2213	W'works Extensions	17,987.83	17,987.83	----------	17,987.83	----------	----------	----------
907-2213	W'works Extensions	15,983.74	15,983.74	----------	15,983.74	----------	----------	----------
937-2213	W'works Extensions	10,083.22	10,083.22	----------	10,083.22	----------	----------	----------
1029-1131	W'works Extensions	27,599.82	27,599.82	----------	27,599.82	----------	----------	----------
1066-1131	W'works Extensions	32,389.87	32,389.87	----------	32,389.87	----------	----------	----------
1129-2213	W'works Extensions	31,673.97	31,673.97	----------	31,673.97	----------	----------	----------
1198-2213	W'works Extensions	62,121.98	62,121.98	----------	62,121.98	----------	----------	----------
1230-2213	W'works Extensions	10,433.75	10,433.75	----------	10,433.75	----------	----------	----------
1362-2213	W'works Extensions	55,415.62	55,415.62	----------	55,415.62	----------	----------	----------
1375-2213	W'works Extensions	13,194.27	13,194.27	----------	13,194.27	----------	----------	----------
1483-2213	W'works Extensions	113,161.89	113,161.89	----------	113,161.89	----------	----------	----------
1652	W'works Extensions	250,000.00	250,000.00	----------	250,000.00	----------	----------	----------
1719	W'works Extensions	80,000.00	80,000.00	----------	80,000.00	----------	----------	----------
1782	Loss on Sale of Debentures	108,322.75	108,322.75	----------	108,322.75	----------	----------	----------
2500	Equipment	50,000.00	----------	50,000.00	----------	50,000.00	----------	----------
2552	Infiltration Plant	50,000.00	50,000.00	----------	50,000.00	----------	----------	----------
2591	W'works Extensions	175,000.00	175,000.00	----------	175,000.00	----------	----------	----------
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	4,029,594.10	Dr. 259,594.10	----------	2,529,594.10
		$4,936,238.21	$2,616,238.21	$2,320,000.00	$5,145,832.31	Dr. $ 209,594.10	----------	$2,529,594.10

2595-2636 Capital Bank Loan $175,000.00 secured by hypothecation of Debentures.

SCHEDULE OF LAND AS AT 31st DECEMBER, 1943

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A	5380 V	17	Crematory Site	$ 1,445.52	
	27 acres T23, R1, W5M			36	Sewage Disposal Site		$ 1.00
	1-21	121	C	15	Market Site		1.00
	21-24	31	C	15	Fire Hall Site		1.00
	10	53	A	15	City Hall		1.00
	6.19 acres, T 23, R 1, W 5 M.		S.W. ¼	24	Sewage Disposal Site		1.00
	All	25	1180 AC	1	Children's Shelter	)	
	All	A	1180 AC	1	Children's Shelter	)	1.00
	11-54	26	1180 AC	1	Children's Shelter	)	
1568	1-5	66	A1	16	Industrial Bldg. Site	26,828.27	
	18-23	8	A2	14	Tax Sale—Vacant		30,000.00
	1-2	12	A2	14	Tax Sale—Vacant		13,200.00
	14-15	2	A1	16	Tax Sale—Vacant		2,200.00
	1-10, 15-16	7	A1	16	Tax Sale—Vacant		13,120.00
	31-38	50	A1	16	Garage, Old Power House		65,600.00
	31-32	51	A1	16	Old Store House		13,000.00
	37-40	56	A1	16	Tax Sale—Vacant		14,280.00
	1-4	63	A1	16	Tax Sale—Vacant		14,280.00
	11-12	63	A1	16	Tax Sale—Vacant		6,800.00
	1 and 2	68	A1	16	Tax Sale—Vacant		12,100.00
	1-9	100	A1	16	Tax Sale—Vacant		12,860.00
	21-40	114	A1	16	Tax Sale—Vacant		29,690.00
2199	94 acres, T24, R1, W5M		N.E. ¼	10	Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M		S.E. ¼	10	Union Cemetery		1.00
2199	1-19 and 36-54	85	C	15	Central Park	300.00	160,700.00
2199	20-35	85	C	15	Public Library	150.00	44,100.00
	All	47 & 48	2617 AG	27	Tuxedo Park		25,000.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park	)	
	All	58, 59, 60		3 & 4	Bowness Park	)	25,890.00
	All	39		3 & 4	Bowness Park	)	
	14	87	C	15	No. 2 Fire Hall Site		1,050.00

2199	5-9	3		4211 U	10	No. 2 Fire Hall Site	$ 1,000.00	$ 6,800.00
	16-17	8		A2	14	No. 3 Fire Hall Site		11,000.00
	11	106		4647 V	23	No. 4 Fire Hall Site		462.00
	2	41		179 R	9	No. 5 Fire Hall Site		1,600.00
	18 and 19	2		2129 O	27	No. 7 Fire Hall Site		3,290.00
	19 and 20	37		6700 AN	12	No. 8 Fire Hall Site		700.00
2199	7 and 8	15		5584 R	4	Elbow Park Fire Hall Site	2,800.00	
	1-6	28		5661 O	7	Glengarry Fire Hall Site	3,000.00	
	41-44	123		C	15	No. 1 Crematory		3,950.00
	1-5	124		C	15	Pound Site		14,300.00
	1-4	123		C	15	Vacant		1.00
	1-2	35		A1	16	Vacant		7,500.00
	30-32	42		A	15	Old Central Fire Hall		1.00
	Part of 1, 3, 7, 9, 11, 13, 17, 19			7558 AF	35	Factory Site		16,000.00
	1-43	125		C	15	Vacant		8,000.00
	1-9	53		A	15	City Hall		
2199	11	53		A	15	City Hall	100.00	
	12-18	53		A	15	City Hall		237,036.94
2199	37-40	3		2129 O	27	Community Centre—Balmoral	7,270.02	
	All	A	& B	5625 AC	20	Park, Houndsfield Heights		1.00
	All	52		127 AG	4	Park, Elbow Park		1.00
		A	and part of C	153 AD	9	Park, Eighth Street West		1.00
	All	A		3824 AH	9	Park, Garden Crescent		1.00
	37-40	74		A	15			23,500.00
	52 acres, T24, R1, W5M			E	14	St. George's Island		1.00
	31 acres				16	Mewata Park		1.00
	93.41 acres				18	Old Cemetery Shaganappi Golf Course		1.00
	20.3 acres				21	Riley Park		1.00
	All	41		130 AJ	34	Manchester Boulevard		1.00
					16	Boulevard No. 6 Fire Hall Site		1.00
	100 acres, T24, R2, W5M			E ½	26	Shouldice Park		1.00
	1-5	1		6452 AV	10	Jewish Cemetery	)	
	1-10	2		6452 AV	10	Jewish Cemetery	)	1.00
	1-12	3		6452 AV	10	Jewish Cemetery	)	
		2	& 5	960 AM	10	Roman Catholic Cemetery		1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1943

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park		$ 1.00
			791 P	22	Beaumont Circle		1.00
	All	A & B	7535 B1	22	Park near Centre Street Bridge		1.00
2199	1	121	A1	16	Tompkins Garden	$ 5,386.76	
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.						
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17	
2199	7.43 acres, T 24, R 1, W 5 M.			22	McArthur Estate		
	Part 1-6	31	4456 R	22	McArthur Estate		
	Part 7-10	31	7535 B1	22	McArthur Estate	$6,000.00	
	Part	32	7535 B1	22	McArthur Estate		
	A	36	7535 B1	22	McArthur Estate		
	1 and 2	31	179 R	9	Vacant		4,715.00
	13 and 14	25	2187 V	21	Vacant		510.00
	13-21	6	331 AB	19	Vacant		905.00
	7 and 8	7	331 AB	19	Vacant		180.00
	35-36	8	331 AB	19	Vacant		170.00
	8-10	39	8321 AF	19	Vacant		210.00
	11-14	42	8321 AF	19	Vacant		180.00
	31 and 32	42	8321 AF	19	Vacant		80.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant		160.00
	25-38	43	8321 AF	19	Vacant		510.00
	1-4	50	8321 AF	19	Vacant		165.00
	31-40	50	8321 AF	19	Vacant		355.00
	1-10	51	8321 AF	19	Vacant		455.00
	31-40	51	8321 AF	19	Vacant		405.00
	11-30	52	8321 AF	19	Vacant		980.00
	33-40	53	8321 AF	19	Vacant		405.00
	1-20	57	8321 AF	19	Vacant		930.00
	1.34 acres, T 24, R 1, W 5 M.			10	Union Cemetery		1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery		1.00
	All	3 & 4	5179 O	21	Hillhurst Athletic Park		10,797.00
	Part 1	12	1332 N	22	Roadway Centre Street		1.00
	S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street		1.00

Part E. 25 ft. of 1	12				
Part 3-6	12				
1.62 acres, T 24, R 1, W 5 M.					
Part 8	17				
Part 24	33				
0.11 acres	D				
1232½ sq. ft.	Part 29 B				
.15 acres	Road allowance				
4	5				
All	X				
250.67 acres T 24, R 1, W 5 M.					
Part 16	224				
All	220				
0.12 acres					
1-2	B				
Part Lot 3	B				
632.52 acres, S1, T25, R1, W5M					
139.82 acres	X & Y				
23-31	17				
		1332 N	22	Roadway Centre Street	$ 1.00
		1332 N	22	Roadway Centre Street	300.00
			3	Vacant	1.00
		3845 O	9	Vacant	1.00
		4456 R	22	Vacant	1.00
			11	Vacant	1.00
		7535 BI	22	Vacant	1.00
			10		1.00
		6153 AC	4	Vacant	753.00
		1458 AF	22	Vacant	1.00
		N. ½	23	Airfield	12,000.00
		5700 AG	17	Vacant	1.00
		5700 AG	17	Vacant	6,000.00
		6418 I	24	Vacant	49.89
		1553 R	9	Widening Elgin Avenue	621.63
		1553 R	9	Widening Elgin Avenue	50.00
				New Airport	31,726.00
		8740 AP	33	Queen's Park Cemetery	1.00
		3955 R	33	Queen's Park Cemetery	3,000.00
				$ 64,430.74	$894,660.46

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1943

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1943 Interest	Provided in 1943 Principal
882- 933-2213	1 Jan., 1969	41	—	4½	$ 11,656.32	$ 524.53	$ 116.77
938-2213	1 Jan., 1969	42	—	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	—	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	—	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	—	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	—	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	—	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	—	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	—	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2252	1 Jan., 1944	20	—	6	11,376.23	682.58	382.04
2285-2316	31 Dec., 1945	20	—	6	722.35	43.34	24.26
Cons. Bylaw 2383	31 Dec., 1946	20	—	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	—	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1974	39	—	5	131,627.56	6,581.38	1,455.90
2466-2530	31 Dec., 1948	20	—	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	—	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	—	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	—	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	—	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	—	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	—	4½	22,836.98	1,027.67	252.60
					$ 916,524.57	$ 47,058.66	$ 18,794.71

Less: Rebonded Amount—No Bonds Issued: Bylaw 1938-2473		22,836.98
Debenture Liability to General, 31st December, 1943		$ 893,687.59

Special Local Improvements—Bylaw 3453:

1 Jan., 1948	5	—	4
City Share			$ 2,502.54
Property Share			40,735.65
			$43,238.19

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
STREET RAILWAY, 1943

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1943 Interest	Provided in 1943 Principal
1535-1559	1 July, 1943	30	—	5	$ 250,000.00	$ 6,250.00	$ 4,457.53
1399-1470-1618	1 Jan., 1943	30	—	5	500,000.00		
2199	1 Jan., 1954	30	—	5½	180,000.00	9,900.00	3,209.42
1782-1783-2471	12 Mar. 1945	30	—	4½	84,922.12	3,821.50	1,514.17
2480	31 Dec., 1948	20	—	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	—	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	—	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	—	5	50,000.00	2,500.00	1,679.09
					$1,249,922.12	$ 31,721.50	$ 17,072.84
Less: Redeemed—							
1535-1559				$ 250,000.00			
1399-1470-1618				500,000.00	750,000.00		
Debenture Liability to General, 31st December, 1943					$ 499,922.12	$ 31,721.50	$ 17,072.84

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1943

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1943 Interest	Provided in 1943 Principal
1416-1544	1 Jan., 1943	30	5	$ 400,000.00		
1540-1559	1 July, 1943	30	5	70,000.00	1,750.00	1,248.10
1332-1470-1618	1 Jan., 1943	30	5	200,000.00		
1551-1712	1 July, 1944	30	5	320,000.00	16,000.00	5,705.63
2199	1 Jan., 1954	30	5½	34,133.94	1,877.37	608.61
1705-1783-2471	12 Mar. 1945	30	4½	300,000.00	13,500.00	5,349.03
1782-1783-2471	12 Mar. 1945	30	4½	68,241.98	3,070.89	1,216.77
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
				$1,442,375.92	$ 38,698.26	$ 15,807.23
Less: Redeemed—						
1416-1544			$ 400,000.00			
1540-1559			70,000.00			
1332-1470-1618			200,000.00	670,000.00		
Debenture Liability to General, 31st December, 1943				$ 772,375.92	$ 38,698.26	$ 15,807.23

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY —WATERWORKS, 1943

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1943 Interest	Provided in 1943 Principal
665-2213	1 Jan., 1947	21	—	5½	$ 11,665.70	$ 641.61	$ 364.90
728-2213	1 Jan., 1948	21	—	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	—	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	—	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	—	4½	15,983.74	719.27	499.97
1362-1470-1618	1 Jan., 1943	30	40	5	378,000.00	----------	----------
1375-1470-1618	1 Jan., 1943	30	40	5	90,000.00	----------	----------
1483-1559	1 July, 1943	30	40	5	643,200.00	16,080.00	----------
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	11,250.00	3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	3,600.00	1,083.04
1782-1783-2471	12 Mar. 1945	30	—	4½	108,322.75	4,874.52	2,168.08
2552	31 Dec., 1949	20	—	5	50.000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	—	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	—	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	—	4½	27,599.82	1,241.99	2.298.81
1066-1131-2213	1 Jan., 1951	10	—	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	—	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	—	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	—	4½	10.433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	—	4½	62.121.98	2.795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	—	4½	55.415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	—	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	—	4½	113,161.89	5,092.29	8,390.85
					$3,727,438.21	$ 142,745.48	$ 60,347.66
2595-2859	1 Jan., 1973	40	—	6	----------	----------	23,888.32
2595-2986	1 Jan., 1975	40	—	6	----------	----------	2,104.70
2595-3067	1 Jan., 1976	40	—	4½	----------	----------	857.81
					$3,727,438.21	$ 142,745.48	$ 87,198.49

Less: Redeemed—		
1362-1470-1618	$ 378,000.00	
1375-1470-1618	90,000.00	
1483-1559	643,200.00	1,111,200.00
Debenture Liability to General, 31st December, 1943		$2,616,238.21
*Int. on Capital Bank Loan Account (Debentures Hypothecated to Bank)		----------
		*90,000.00
		$ 232,745.48

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS, 1943

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Provided in 1943 Interest	Provided in 1943 Principal
757- 902-2213	1 Jan., 1959	21	----	4½	$ 17,876.60	$ 804.45	$ 559.18
900- 933-2213	1 Jan., 1959	31	----	4½	22,066.25	992.98	371.93
1314-1470-1618	1 Jan., 1943	30	45	5	24,815.89	----------	----------
2199	1 Jan., 1954	30	----	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	----	4½	3,806.94	171.31	77.46
1314-1618-2213	1 Jan., 1958	15	----	4½	6,321.93	284.49	315.72
					$ 244,293.89	$ 11,570.57	$ 4,344.82
Less: Redeemed—1314-1470-1618					24,815.89	----------	----------
					$ 219,478.00	----------	----------
Less: Rebonded Amount—No Bonds Issued Bylaw 757-902-2213					17,876.60	----------	----------
Debenture Liability to General, 31st December, 1943					$ 201,601.40	----------	----------
*Assumed by General.						*1,737.47	*786.75
						$ 9,833.10	$ 3,558.07

SUMMARY

Total Debenture Liability (Refinancing Plan) as at 31st December, 1943					$11,612,300.66
Electric Light and Power Department—Liability to General Department			$ 772,375.92		
Street Railway Department	Do.	Do.	499,922.12		
Waterworks Department	Do.	Do.	2,616,238.21		
Hospitals Department	Do.	Do.	201,601.40		4,090,137.65
General and Local Improvement Liability (Refinancing Plan)					$ 7,522,163.01
Special Local Improvement Bylaw 3453					43,238.19
					$ 7,565,401.20

CITY OF CALGARY

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1943

Series	Rate of Interest	Date of Maturity	Amount	Where Payable	
1938	4½	1 Jan. 1962	$ 196,553.36	C	E
1940	4½	"	520,246.68	C	E
1941	4½	"	1,114,953.30	C	E
1942	4½	"	1,218,127.01	C	E
1942a	4½	"	1,231,266.64	C	E
1942b	4½	"	743,000.00	C	US
1943	4½	"	476,446.73	C	E
1943a	4½	"	1,076,020.15	C	E
1943b	4½	"	850,206.75	C	E
1944	4½	"	818,000.00	C	US
1944a	5 -4½	"	128,480.04	C	E
1945	4½	"	970,000.00	C	
1945a	5 -4½	"	327,000.00	C	US
1947	4½	"	159,000.00	C	
1951	4½	"	191,500.00	C	US
1954	4½	"	429,000.00	C	US
1954a	4½	"	212,000.00	C	US
1958	4½	"	85,000.00	C	
1960	5 -4½	"	55,000.00	C	US
1970	5	"	670,000.00	C	US
1971	4½	"	140,500.00	C	US
			$11,612,300.66		
Special Local Improvements Bylaw 3453	4	1 Jan. 1948	43,238.19	C	
			$11,655,538.85		

C—Canada.

US—United States.

E—England.

Government
Publications

REPORT

of the

Sinking Fund Trustees



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1943

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, February 25th, 1944.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1943:—

EARNINGS OF FUND—1943

The statement of Revenue and Expenditure shows a Revenue of $24,156.36 and an Expenditure of $7,994.72, bringing out a Surplus of $16,161.64. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to $527,515.29 made up as follows:—

Cash in Bank of Montreal, 1st January, 1943:		
Consolidated Account	$ 25,085.76	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	$ 27,828.62
Investments Realized:—		
Province of Alberta Savings Certificate		50,000.00
Income Realized		28,339.97
City of Calgary—Levy for Redemption of Debentures		421,346.70
		$527,515.29
The Receipts were applied as follows:—		
Salaries, Office Expenses and Exchange		1,626.52
Expenses re Redemption of City of Calgary Debentures		567.39
Accounts Payable—1942:		
City of Calgary—1942 Surplus Income		13,440.40
Disbursements in accordance with the Refinancing Plan—		
Debentures Purchased—City of Calgary—(Par Value $67,293.30)	$ 66,747.01	
City of Calgary Debenture Redemption re Waterworks Capital Loan (Par Value of Collateral Retired $333,000.00)	200,000.00	
City of Calgary Debentures Called for Redemption (Par Value $154.759.90) amount redeemed as at 31st December, 1943	154,759.90	421,506.91
Disbursements on Mortgage, Taxes and Insurance	13,448.85	
Less—Rental Received	1,400.00	12,048.85
		$449,190.07
Cash in Bank of Montreal 31st December, 1943:—		
Consolidated Account	$ 3,322.23	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	72.260.13	$ 78,325.22
		$527,515.29

The amount of Levy for Redemption of Debentures from the City of Calgary for 1943 was paid in full by the following Departments:—

General	$260,380.83
Electric Light	35,892.76
Waterworks	89,314.96
Street Railway	35,758.15
	$421,346.70

Realized Income is shown as follows:—

Investment Income—		
Province of Alberta Bonds, year 1943	$ 21,215.00	
City of Saskatoon	60.00	
	$ 21,275.00	
Less—Accrued Interest Paid on City of Calgary Debentures Purchased 1943	761.32	$ 20,513.68
Interest on Province of Alberta Savings Certificate		2,687.67
Bank Interest		684.38
Mortgage Principal Paid 1943		3,183.61
Mortgage Interest less Taxes, etc., paid		1,270.63
		$ 28,339.97

The Disbursements show that City of Calgary Debentures to the Par Value of $67,293.30 were purchased on the open market at a total net cost of $66,747.01, an average price rate of 99.20 resulting in a net profit of $546.29. In addition to the above purchases, City of Calgary Debentures Series 1937 and 1937A in the amount of $227,020.03, were called for Redemption as at 1st July, 1943, the amount redeemed to the 31st December, 1943, is $154,759.90, showing a balance still outstanding of $72,260.13. The Waterworks Capital Loan was also reduced by $200,000.00 to the Bank of Montreal, by purchase of Collateral to the value of $333,000.00. These and the above debentures were cancelled in accordance with the Refinancing Plan.

The Purchases and Redemption by Call of City of Calgary Debentures by the Sinking Fund Trustees since 1938 is shown as follows:—

Purchases on Open Market.

Year	Price Rate	Par Value	Purchase Price	Net Profit
1938	79.75	$ 413,493.31	$ 329,776.53	$ 83,716.78
1939	86.88	647,359.96	562,417.41	84,942.55
1940	93.57	396,453.30	370,965.14	25,488.16
1941	94.15	516,046.20	485,803.76	30,242.44
1942	98.47	472,405.72	465,184.89	7,220.83
1943	99.20	67,293.30	66,747.01	546.29
		$2,513,051.79	$2,280,894.74	$ 232,157.05
Redemption by Call.				
1943	100.00	$ 154,759.90	$ 154,759.90	
Total Redemption of Debentures as at 31st. December, 1943		$2,667,811.69	$2,435,654.64	$ 232,157.05

City of Calgary Debentures held by Public 1st Jan., 1938	$14,352,372.48
Less—City of Calgary Debentures Purchased and Cancelled, 1938—1943	2,667,811.69
	$11,684,560.79

Less—Balance of Debentures Called and Outstanding, 31st December, 1943	72,260.13
Total Debenture Debt, 31st December, 1943	$11,612,300.66

The Sinking Fund Levies for Redemption of Debentures received from the City of Calgary is shown as follows:—

1938	$ 384,384.13
1939	367,469.00
1940	375,709.24
1941	394,793.20
1942	408,932.09
1943	421,346.70
Total Levies paid in full as at 31st December, 1943	$ 2,352,634.36

A reduction of the Waterworks Capital Loan to the Bank of Montreal re the Glenmore Water System since 1938 is shown as follows:—

Waterworks Capital Loan 1st January, 1938		$ 2,000,000.00
Less Payment 1938	$1,200,000.00	
1939	200,000.00	
1941	50,000.00	
1942	175,000.00	
1943	200,000.00	1,825,000.00
Balance of Waterworks Capital Loan, 31st Dec., 1943		$ 175,000.00

Collateral held by the Bank of Montreal for Waterworks Capital Loan of $2,000,000.00 1st January, 1938	$ 2,551,513.83
Reduction of Collateral due to payments made to Bank of Montreal on Loan, 1938—1943	2,098,513.83
Balance of Collateral held by Bank of Montreal 31st December, 1943	$ 453,000.00

BALANCE SHEET

ASSETS

Investments:—		
Prov. of Alberta Guaranteed Bonds	$166,373.37	
Prov. of Alta. 3% Demand Savings Certificate	50 000.00	
Bonds of Canadian Cities	4,055.33	
	$220,428.70	
Prov. of Alta. Bonds Matured and Unpaid	591,500.00	
	$811,928.70	
Less—Reserve for Losses on Investments	30,000.00	$ 781,928.70
Real Estate and Mortgages:—		
Mortgages	$ 19,553.50	
Real Estate	50,798.46	
	$ 70,351.96	
Less—Reserve for Losses	21,749.61	$ 48,602.35

Accounts Receivable:			
Interest Unpaid—			
Province of Alberta Direct and Guaranteed		$155,121.15	
Province of Alberta Savings Certificates		16,717.41	
City of Moose Jaw		975.00	
		$172,813.56	
Prov. of Alta. Demand Savings Certificate		1,000.00	
Mortgage Interest Receivable		2,684.24	
Accrued Interest		11,824.42	
		188,322.22	
Less Reserve for Unpaid Coupons, Mortgage Interest and Accrued Interest		181,552.85	6,769.37
Cash in Bank of Montreal—			
Consolidated Bank Account	$	3,322.23	
Debenture Savings Bank Account		2,433.33	
Debenture Refunding Premium Account		309.53	
Redemption by Call Bank Account		72,260.13	$ 78,325.22
Deferred Charges to Revenue			135.00
			$ 915,760.64

LIABILITIES

Debentures Matured and Unpaid 1933 and 1937			$ 2,433.33
Debentures Called for Redemption 1937 and 1937A Series—Not Presented			72,260.13
Accounts Payable:			
City of Calgary—Surplus Income 1943	$	16,161.64	
Refunding Premium—Debenture Holders		309.53	16,471.17
Reserve for Redemption of Debentures:			
Balance 1st January, 1943		896,698.75	
Add Levy for year 1943		421,346.70	
Discount on Debentures Cancelled		546.29	
		$1,318,591.74	
Deduct:			
City of Calgary Debentures Cancelled 1943 (par value)	$ 67,293.30		
City of Calgary Debentures called for Redemption 1943, Series 1937-1837A (par value)	227,020.03		
Payments to Bank of Montreal re Waterworks Capital Loan (Collateral Debentures Cancelled $333,000.00)	200,000.00	$494,313.33	$824,278.41
Deferred Credits—			
Fire Loss Suspense—Blow Block			317.60
			$915,760.64

SINKING FUND TRUSTEES OF THE CITY OF CALGARY IN TRUST—PERLEY BEQUEST

Assets:—

Investments:

50 Shares of the Security Trust Co. Ltd.		$ 150.00

Liabilities:—

H. A. Perley Bequest—Capital, 1st Jan., 1943	$ 101,827.19	
Investment Income	10,282.07	$112,109.26
Less—Disbursements 1943 re General Hospital Addition		111,959.26
		$ 150.00

The amount paid to the City for the New Addition to the General Hospital was $150,644.06, paid as follows:—1942, $38,684.80; 1943, $111,-959.26, this being the realized value of the Perley Bequest as at the 31st December, 1943. The Expenditure of the Perley Bequest Funds for this purpose was authorized by the City Council, 2nd March, 1942, and adopted by resolution by the Hospital Board, 26th March, 1942.

The books, accounts and securities for the year ended 31st December, 1943, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.
(sgd.) A. DAVISON, Mayor, Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) F. R. FREEZE, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.

29th January, 1944.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1943, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1943.
2. Statement of Revenue and Expenditure for the year 1943.
3. Statement of Cash Receipts and Disbursements for the year 1943.
4. Schedules "A" to "C"—Investments of the Fund.
   Schedule "D"—Investments Matured and Unpaid.
   Schedule "E"—Mortgage Investments.
   Schedule "F"—Real Estate.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1943.
2. Schedule of Investments.
3. Income and Capital Account as at 31st December, 1943.

SINKING FUND—Earnings

The net earnings of the Fund for the year under review, after making provision for reserve for losses on real estate in the amount of $5,000.00, amounted to $16,161.64. The details of these earnings are shown on the attached Statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, this amount has been credited to the City of Calgary, and the liability is duly shown on the Balance Sheet.

Statement of Cash Receipts and Disbursements

The cash received and disbursed by the Trustees during the past year is shown in detail on this statement. In accordance with the refinancing plan, the amount received from the City in respect of the 1943 levy for redemption amounted to $421,346.70. It will be noted that debentures of the City have been redeemed to a par value of $222,053.20, at a cost of $221,506.91. In addition, debentures of the City to a par value of $333,000.00 have been cancelled by reason of a reduction of $200,000.00 in the Waterworks Capital Loan.

Statement of Assets and Liabilities

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records. The investments are carried at the amortized cost, with a provision of

$30,000.00 as a reserve for possible loss. As the major portion of the investments now carried by the Fund are those of the Alberta Provincial Government, the adequacy of the above reserve is dependent on ultimate realization.

During the year the property covered by the Blow Mortgage was taken over by the City and the asset is now shown on the Balance Sheet as "Real Estate". A provision of $5,000.00 has been made for possible losses on realization of real estate and the total reserve for losses on mortgages and real estate as at December 31st, 1943, amounts to $21,749.61 against assets of $70,351.96.

The accounts receivable amounted to a net figure of $6,769.37, and this represents the amount of interest on investments deemed to be collectible. While the full amount of the interest owing has been set up on the books, a reserve has been provided against the possibility of non-collection.

In Trust—Perley Bequest

In accordance with the provisions of Bylaw No. 3043 of the City of Calgary, statements are attached hereto showing the position of this Fund as at 31st December, 1943.

It will be noted that all of the trust has been realized, with the exception of an amount of $150.00, representing fifty shares in The Security Trust Company Limited. The total of the trust, with the exception of the above noted amount, has been paid to the City of Calgary to provide the new Hospital addition. The City Comptroller has verified that the City of Calgary has duly received the payments in question.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments			
Provincial Govt. Guaranteed Bonds—Schedule "A"	$166,373.37		
Province of Alberta 3% Savings Certificates—Schedule "B"	50,000.00		
Bonds of Canadian Cities—Schedule "C"	4,055.33	$ 220,428.70	
Investments Matured and Unpaid			
Province of Alberta Bonds—Schedule "D"		591,500.00	
		$ 811,928.70	
Less Reserve for Losses on Investments		30,000.00	$ 781,928.70
Real Estate and Mortgages			
Mortgages—Schedule "E"		19,553.50	
Real Estate—Schedule "F"		50,798.46	
		$ 70,351.96	
Less Reserve for Losses		21,749.61	48,602.35
Accounts Receivable			
Interest Unpaid—			
Province of Alberta—Direct and Guaranteed	$155,121.15		
Province of Alberta Savings Certificates Matured and Unpaid	16,717.41		
City of Moose Jaw	975.00	$ 172,813.56	
Province of Alberta Demand Savings Certificates		1,000.00	
Mortgage Interest Receivable—Schedule "E"		2,684.24	
Accrued Interest—Investments as per Schedule		11,824.42	
		$ 188,322.22	
Less Reserve for Unpaid Coupons, Mortgage Interest and Accrued Interest		181,552.85	6,769.37
Cash in Bank of Montreal			
Consolidated Bank Account		3,322.23	
Deben. Savings No. 6005 Bank Account		2,433.33	
Deben. Refunding Prem. Bank Account		309.53	
Redemption by Call Bank Account		72,260.13	78,325.22
Deferred Charges to Revenue			135.00
			$ 915,760.64

CALGARY

TRUSTEES

AS AT 31st DECEMBER, 1943

LIABILITIES

Debentures Matured and Unpaid			
City of Calgary—1933 and 1937			$ 2,433.33
Debentures Called for Redemption			
City of Calgary—1937-1937A Series not presented			72,260.13
Accounts Payable			
City of Calgary—Surplus Income, 1943		$ 16,161.64	
Refunding Prem.—Debenture Holders		309.53	16,471.17
Reserve for Redemption of Debentures			
Balance at Credit, 1st January, 1943		$ 896,698.75	
Add Levy for year 1943		421,346.70	
Discount on Debentures Cancelled		546.29	
		$1,318,591.74	
Deduct			
City of Calgary Debentures Cancelled, 1943—par value	$ 67,293.30		
City of Calgary Debentures called for redemption—1943 Series 1937-1937A par value	227,020.03		
Payments—Bank of Montreal re Waterworks Cap. Loan (Deb. canc'l'd $333,000.00)	200,000.00	494,313.33	824,278.41
Deferred Credits			
Fire Loss Suspense—Blow Block			317.60
			$ 915,760.64

Calgary, Alberta, 29th January, 1944.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1943, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1943, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expenses, etc.	$ 1,506.52
Expense re Calling of Bonds for Redemption	567.39
Amortization of Premium on Investments	920.81
Appropriation to Reserve for Losses on Real Estate	5,000.00
Excess Earnings for the year 1943, credited to the City of Calgary	16,161.64
	$ 24,156.36

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1943		
Bank of Montreal—Consolidated Account	$ 25,085.76	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	$ 27,828.62
Investments Realized—		
Province of Alberta Savings Certificates		50,000.00
Investment Income		
Province of Alberta Bonds	21,215.00	
City of Saskatoon	60.00	
	$ 21,275.00	
Less Accrued Interest Paid—City of Calgary	761.32	20,513.68
Mortgage Interest	$ 1,730.43	
Less Taxes, etc., Paid $ 422.97		
Adams and Chapin Foreclosure Charges 36.83	459.80	1,270.63
Mortgage Principal		3,183.61
Interest on Province of Alberta Savings Certificates		2,687.67
Bank Interest		684.38
City of Calgary, 1943 Levy for Redemption of Debentures		421,346.70
		$527,515.29

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1943

REVENUE

Investment Income	$22,962.67	
Less Accrued Interest on City of Calgary Debentures Purchased	761.32	$ 22,201.35
Mortgage Interest	$ 2,443.76	
Less Reserve for Unpaid Interest $ 148.40		
Do. do. Blow 1,024.73	1,173.13	1,270.63
Bank Interest		684.38
		$ 24,156.36

FOR THE YEAR ENDED 31st DECEMBER, 1943

DISBURSEMENTS

Salaries, Office Expense and Exchange		$ 1,626.52
Expense re Calling of Bonds for Redemption		567.39
Accounts Payable—1942		
Balance of Surplus Income—1942		13,440.40
Payments in Accordance with Refinancing Plan		
Debentures Purchased—		
City of Calgary (Par Value $67,293.30)	$ 66,747.01	
City of Calgary Debentures Called for Redemption (Par Value $154,759.90)	154,759.90	
City of Calgary Debenture Redemption re Waterworks Cap. Loan (Debentures Cancelled—Par Value $333,000.00)	200,000.00	421,506.91
Real Estate Expense—Blow Block		
Taxes, Insurance, etc.	$ 13,448.85	
Less Rentals Received	1,400.00	12,048.85
Cash in Bank, 31st December, 1943		
Bank of Montreal—Consolidated Account	$ 3,322.23	
Debenture Account	2,433.33	
Deb. Refund. Prem. Acct.	309.53	
Redemption by Call Debenture Account	72,260.13	78,325.22
		$527,515.29

CITY OF CALGARY
SINKING FUND TRUSTEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

	Guarantor / Nos. of Certificates	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—							
Provincial Government Guaranteed Bonds—	Guarantor						
Lethbridge Northern Irrigation District	Prov. of Alta.	6	1st May, 1951	134	$134,000.00	$140,511.04	$1,340.00
New West Irrigation District	Prov. of Alta.	5½	1st July, 1963	25	25,000.00	25,862.33	687.50
				159	$159,000.00	$166,373.37	$2,027.50
SCHEDULE "B"—	Nos. of Certificates						
Province of Alberta, 3% Savings Certificate	H.Q. 50	3	Demand	1	$ 50,000.00	$ 50,000.00	
SCHEDULE "C"—							
Bonds of Canadian Cities:							
City of Moose Jaw		5	1st July, 1944	1	1,000.00	$ 999.90	$ 25.00
City of Moose Jaw		5	1st July, 1957	2	2,000.00	2,014.71	50.00
City of Saskatoon		6	1st May, 1954	1	1,000.00	1,040.72	10.00
				4	$ 4,000.00	$ 4,055.33	$ 85.00
SCHEDULE "D"—							
Investments Matured and Unpaid:							
Province of Alberta		6	1st November, 1936	19	$ 17,500.00	$ 17,500.00	$ 175.00
Province of Alberta		5	1st June, 1939	162	85,500.00	85,500.00	356.25
Province of Alberta		5	15th February, 1940	47	44,500.00	44,500.00	834.37
Province of Alberta		4½	15th July, 1941	8	8,000.00	8,000.00	165.00
Province of Alberta		6	1st September, 1941	217	205,000.00	205,000.00	4,100.00
Province of Alberta		6	1st October, 1941	138	134,000.00	134,000.00	2,010.00
Province of Alberta		4½	15th January, 1942	17	17,000.00	17,000.00	350.62
Province of Alberta		5	15th September, 1942	48	48,000.00	48,000.00	700.00
Province of Alberta		5	1st July, 1943	32	32,000.00	32,000.00	800.00
				688	$591,500.00	$591,500.00	$9,491.24

CITY OF CALGARY
SINKING FUND TRUSTEES

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

SCHEDULE 'E"—

Mortgagor—	Amount of Mortgage 31st Dec., 1942	Principal Repaid 1943	Amount of Mortgage 31st Dec., 1943	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1943	Amount of Interest etc., Rec'd. 31st Dec., 1943	Arrears of Interest, etc., as at 31st Dec., 1943	Interest Accrued
A. S. Corbett	$ 3,302.82	$ 100.00	$ 3,202.82	6%	$ 196.66	$ 196.66	----------	$ 68.44
Estate of Alice Martin	12,674.20	1,083.61	11,590.59	6	1,146.30	1,146.30	----------	4.17
Adams and Chapin	4,760.09	----------	4,760.09	6	2,982.95	298.71	$ 2,684.24	148.07
Wilhelmine J. Brown	2,000.00	2,000.00	Nil	6	88.76	88.76	----------	----------
	$22,737.11	$ 3,183.61	$19,553.50		$ 4,414.67	$ 1,730.43	$ 2,684.24	$ 220.68

SCHEDULE "F"—

Real Estate—								
Blow Block (Lots 25, 26, 27, Blk. 44, Plan A, Sec. 15)	$22,000.00	----------	$22,000.00	6%	$30,198.46	$ 1,400.00	$28,798.46	

SUMMARY

	Par Value	Book Value	Int. Accrued on Investment
SCHEDULE "A"—Provincial Government Guaranteed Bonds	$159,000.00	$166,373.37	$ 2,027.50
"B"—Province of Alberta 3% Savings Certificates	50,000.00	50,000.00	
"C"—Bonds of Canadian Cities	4,000.00	4,055.33	85.00
	$213,000.00	$220,428.70	
"D"—Investments Matured and Unpaid	591,500.00	591,500.00	9,491.24
	$804,500.00		
"E"—Mortgages		19,553.50	220.68
"F"—Real Estate acquired by Sinking Fund		50,798.46	
	$804,500.00	$882,280.66	$ 11,824.42

CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST — PERLEY BEQUEST

INCOME AND CAPITAL ACCOUNT—31st DECEMBER, 1943

Balance at Credit, 1st January, 1943— Capital Account			$101,827.19
Balance at Credit, 1st January, 1943— Income Account		$8,746.82	
Income for Year 1943—			
Interest—Bills Receivable	$1,095.78		
Do. Bank	439.47	1,535.25	10,282.07
Total Assets Available—1943			$112,109.26
Deduct Payments to City of Calgary re New Hospital Addition—1943			111,959.26
Balance of Assets of Trust Fund still available			$ 150.00

CITY OF CALGARY—SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

	Par Value	Book Value
The Security Trust Company Limited,— Certificate No. 249, 50 Shares	$500.00	$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares	No Value	

CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST — PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1943

ASSETS		LIABILITIES	
Investments, per Schedule	$150.00	H. A. Perley Bequest—Capital	$150.00

Note:—The amount of $2,308.07, representing the difference between the original contract rates and the amount received from Alberta Provincial Savings Certificates, which have been cashed, has not been included in these statements.

Calgary, Alberta, 29th January, 1944.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1943, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to the above note, the above Balance Sheet, is in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1943, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT

of the

CIVIC EMPLOYEES' PENSION FUND



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1943

CIVIC EMPLOYEES PENSION FUND

March 7, 1944.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit the Eighth Annual Report on the administration of the Fund, being for the year ended December 31st, 1943. At the end of the year 1943, 912 employees were contributing to the Fund from the following departments of the City and Associated Boards:

Electric Light and Power Department	125
Street Railway Department	254
Waterworks Department	95
General Departments	245
Hospital Department	96
Paving Department	12
Calgary Public Library Board	14
Calgary Public School Board	64
Calgary Separate School Board	7
	912

The changes in membership during 1943 were:

Members reported as at December 31st, 1942		908
Add: New members 1943		67
		975
Deduct: Deceased in 1943	6	
Pensioned in 1943	19	
Resigned in 1943	38	63
		912

115 persons or their estates were in receipt of Pensions from the Fund at the end of the period under review.

The Assets of the Fund, other than the Accrued Liability, now amount to $920,190.59, made up of the following items:

Bonds—City of Calgary	at present book value	$481,277.03
Bonds—Calgary Public School Board	at present book value	166,653.11
Bonds—Dominion of Canada	at present book value	212,992.24
Bonds—Province of Manitoba	at present book value	12,955.12
Bonds—City of Winnipeg	at present book value	3,047.77
		$876,925.27

Note:—The Par Value of the above bonds is $918,116.57.

Cash in Bank of Montreal	$ 14,016.20
Accrued Interest on Investment	16,872.71
Accounts Receivable: Contributions on account of December, 1943 Salaries and Wages deductible on January 15th, 1944	12,376.41
	$920,190.59

Accruals to and Disbursements from the Fund in 1943 were:—

Amount of Fund at December 31st, 1942			$784,375.21
Add: **Cash Receipts**			
Members' % Contribution		$ 62,164.45	
City's % Contribution		36,702.51	
City's Interest on Accrued Liability		40,058.10	
Calgary Public School Board—			
% Contribution		2,695.29	
Interest on Accrued Liability		3,977.10	
Calgary Separate School Board—			
% Contribution		257.60	
Interest on Accrued Liability		289.35	
Calgary Public Library Board—			
% Contribution		636.92	
Interest on Accrued Liability		578.25	147,359.57
Income on Investments		36,076.20	
Less Accrued Interest Paid		554.84	35,521.36
Amortization of Investments			2,401.51
Interest Accr. December 31, 1943		16,872.71	
Less: Interest Accr. December 31, 1942		14,840.00	2,032.71
			971,690.36
Less: Cash Disbursements:			
Pensions Paid		36,483.68	
Death Benefits Paid		6,000.00	
Contributions Refunded		8,961.02	
Cont. Accr. Dec. 31, 1942	$12,431.48		
Less: Cont. Accr. Dec. 31, 1943	12,376.41	55.07	51,499.77
			$920,190.59

Interest earned for 1943 exceeded the requirements by the amount of $4,501.77.

Interest earned	$ 85,227.84
Interest requirements	80,726.07
	$ 4,501.77

Administration Expenses in the amount of $2,567.23, were borne by the City of Calgary, The Library Board and the two School Boards.

Harvey Morrison and Company, Chartered Accountants, Auditors of the Fund, have prepared the accompanying balance sheets, reports and schedules, and their Certificate of Audit appears thereon.

This Report is respectfully submitted,

(sgd.) A. Davison, Mayor, Chairman.
(sgd.) T. W. Collinge, City Solicitor, Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) W. Moffat, Trustee.
(sgd.) S. J. Sligo, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta,
25th February, 1944.

Board of Trustees,
Civic Employees' Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1943, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1943.
2. Statement of Cash Receipts and Disbursements for the year 1943.
3. Statement of Revenue and Interest Requirements for the year 1943.
4. Schedule of Investments as at 31st December, 1943.

The Investments of the Fund are shown in detail on the attached Schedules, and the percentages of these Investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	$514,791.61	56.07%
Calgary School District	168,824.96	18.39
Dominion of Canada	218,500.00	23.80
Province of Manitoba	13,000.00	1.41
City of Winnipeg	3,000.00	.33
	$918,116.57	100.00%

Yours faithfully,
(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1943

ASSETS

Accrued Liability			
City of Calgary		$890,180.00	
Calgary Public Library		12,850.00	
Calgary Public School Board		88,380.00	
Calgary Separate School Board		6,430.00	$997,840.00
Investments, as per Schedule			
Debentures of the—	Par Value	Book Value	
City of Calgary	$514,791.61	$481,277.03	
Calgary Pub. School Dist.	168,824.96	166,653.11	
Dominion of Canada	218,500.00	212,992.24	
Province of Manitoba	13,000.00	12,955.12	
City of Winnipeg	3,000.00	3,047.77	
	$918,116.57		876,925.27
Accrued Interest on Investments			16,872.71
Accounts Receivable—			
Members' and Employers' Contributions and Interest for the month of December, 1943, received in January, 1944			12,376.41
Cash in Bank of Montreal			14,016.20
			$1,918,030.59

LIABILITIES

Death Benefits Payable			$ 4,500.00
Deferred Investment Income			4,433.52
Pension Reserve—			
Balance at Credit		$2,092,153.20	
Deduct—			
Pensions Paid	$144,952.98		
Death Benefits Paid and Payable	70,500.00	215,452.98	1,876,700.22
Surplus Earnings—			
Investment Income		$ 180,033.43	
Interest on Accrued Liability		269,981.88	
		$ 450,015.31	
Deduct Interest Requirements		417,618.46	32,396.85
			$1,918,030.59

Calgary, Alberta, 25th February, 1944.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1943, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1943, and as shown by the books.

(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1943

Interest Requirements		Revenue		
Interest on the Fund at 4½%, as calculated by the formula of Professor M. A. Mackenzie	$ 80,726.07	**Interest on Accrued Liability—**		
Surplus Earnings for 1943	4,501.77	City of Calgary	$ 40,058.10	
		Calgary Public Library	578.25	
		Calgary Public School Board	3,977.10	
		Calgary Separate School Board	289.35	$ 44,902.80
		Investment Income—		
		Cash Received	$ 35,521.36	
		Amortization of Discounts on Investments	2,401.51	
		Increase in Accrued Interest	2,032.71	
		Portion of Deferred Income for 1943	369.46	40,325.04
	$ 85,227.84			$ 85,227.84

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF CASH RECEIPTS AND
ENDED 31st

RECEIPTS

Cash in Bank, 1st January, 1943		$ 10,466.92
Members' Contributions—		
City of Calgary Employees:		
Electric Light Department	$ 8,546.38	
Street Railway Department	17,183.08	
Waterworks Department	6,719.12	
Hospital Department	4,545.93	
Paving Department	995.98	
General Departments	18,094.25	
Calgary Public Library Employees	975.60	
Calgary Pub. School Board Do.	4,652.54	
Calgary Sep. School Board Do.	451.57	62,164.45
City of Calgary—		
Contributions:		
Electric Light Department	$ 5,715.26	
Street Railway Department	11,617.28	
Waterworks Department	4,166.87	
Hospital Department	3,352.08	
Paving Department	587.18	
General Departments	11,263.84	
	$ 36,702.51	
Interest on Accrued Liability	40,058.10	76,760.61
Calgary Public Library—		
Contributions	$ 636.92	
Interest on Accrued Liability	578.25	1,215.17
Calgary Public School Board—		
Contributions	2,695.29	
Interest on Accrued Liability	3,977.10	6,672.39
Calgary Separate School Board—		
Contributions	257.60	
Interest on Accrued Liability	289.35	546.95
Investment Income	36,076.20	
Less Accrued Interest Paid	554.84	35,521.36
		$193,347.85

OF THE CITY OF CALGARY

DISBURSEMENTS FOR THE YEAR
DECEMBER, 1943

DISBURSEMENTS

	Par Value	Cost	
Investments Purchased—			
City of Calgary	$ 90,151.76	$ 90,973.59	
Dominion of Canada	58,000.00	58,000.00	
Calgary School District	1,000.00	1,020.00	
	$149,151.76	$149,993.59	
Less Matured and Redeemed—			
City of Calgary and Calgary School District	22,106.64	22,106.64	
	$127,045.12		$127,886.95
Pensions Paid			36,483.68
Death Benefits Paid re 1942		$ 1,500.00	
1943		4,500.00	6,000.00
Contributions Refunded to Members—			
Refunds of amounts contributed by Members, with Interest at 4½%		$ 6,884.55	
Refunds of amounts contributed by City, with Interest at 4½%		2,076.47	8,961.02
Cash in Bank, 31st December, 1943			14,016.20
			$193,347.85

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	3453	4 %	1st January,	1962	1	$ 27,958.45	$ 27,958.45	$ 1,118.34
City of Calgary	1938	4½%	1st January,	1962	27	13,139.99	12,649.42	295.65
City of Calgary	1940	4½%	1st January,	1962	43	20,926.67	19,385.26	470.85
City of Calgary	1941	4½%	1st January,	1962	97	47,206.64	43,744.19	1,062.15
City of Calgary	1942	4½%	1st January,	1962	98	47,693.29	46,261.74	1,073.10
City of Calgary	1942A	4½%	1st January,	1962	125	60,833.34	55,930.49	1,368.75
City of Calgary	1943	4½%	1st January,	1962	54	26,279.97	24,094.44	591.30
City of Calgary	1943A	4½%	1st January,	1962	111	54,019.99	49,925.47	1,215.45
City of Calgary	1943B	4½%	1st January,	1962	85	41,366.61	38,103.65	930.75
City of Calgary	1944	4½%	1st January,	1962	26	26,000.00	23,809.79	585.00
City of Calgary	1944A	5-4½%	1st January,	1962	10	4,866.66	4,639.50	121.67
City of Calgary	1945	4½%	1st January,	1962	47	47,000.00	42,308.59	1,057.50
City of Calgary	1945A	5-4½%	1st January,	1962	17	8,500.00	8,265.67	212.50
City of Calgary	1947	4½%	1st January,	1962	12	12,000.00	10,613.64	270.00
City of Calgary	1951	4½%	1st January,	1962	2	2,000.00	1,768.61	45.00
City of Calgary	1954	4½%	1st January,	1962	12	12,000.00	11,789.25	270.00
City of Calgary	1954A	4½%	1st January,	1962	6	6,000.00	5,420.22	135.00
City of Calgary	1958	4½%	1st January,	1962	5	5,000.00	4,695.80	112.50
City of Calgary	1970	5 %	1st January,	1962	40	40,000.00	38,286.17	1,000.00
City of Calgary	1971	4½%	1st January,	1962	12	12,000.00	11,626.68	270.00
Calgary School District No. 19	Annual	4½%	1st February,	1944	3	3,000.00	2,998.92	123.75
Calgary School District No. 19	------	5 %	1st May,	1944	4	4,000.00	3,990.54	33.33
Calgary School District No. 19	------	6 %	1st September,	1945	5	3,000.00	3,055.00	60.00
Calgary School District No. 19	Annual	4½%	1st April,	1947	1	1,000.00	985.30	33.75
Calgary School District No. 19		5 %	1st October,	1947	3	3,000.00	2,964.24	37.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	1	1,000.00	981.82	33.75
Calgary School District No. 19	------	5 %	15th May,	1948	1	500.00	491.86	3.12
Calgary School District No. 19	------	4½%	1st February,	1949	6	5,750.00	5,607.56	237.19
Calgary School District No. 19	------	5 %	1st April,	1949	4	4,000.00	3,977.02	50.00
Calgary School District No. 19	------	6 %	1st September,	1949	1	500.00	492.90	10.00
Calgary School District No. 19	------	5 %	1st April,	1950	1	375.00	375.00	4.69
Calgary School District No. 19	------	5 %	1st May,	1950	8	8,000.00	7,765.78	66.66
Calgary School District No. 19	------	5 %	15th May,	1950	1	500.00	477.22	3.13
Calgary School District No. 19	Annual	5 %	2nd June,	1950	13	13,000.00	12,619.20	379.12
Calgary School District No. 19	------	5 %	1st October,	1950	3	1,500.00	1,496.44	18.75

Calgary School District No. 19	------	5 %	15th May,	1951	2	1,000.00	958.58	6.25
Calgary School District No. 19	Annual	5 %	2nd June,	1951	10	10,000.00	9,675.04	291.62
Calgary School District No. 19	Serials	6 %	15th July,	1944/1951	24	20,000.00	21,440.00	550.00
Calgary School District No. 19	------	5 %	1st October,	1951	2	1,000.00	973.72	12.50
Calgary School District No. 19	------	5 %	1st April,	1952	1	1,000.00	1,003.94	12.50
Calgary School District No. 19	------	5 %	1st May,	1952	10	10,000.00	9,705.82	83.33
Calgary School District No. 19	------	5 %	1st October,	1952	1	500.00	512.91	6.25
Calgary School District No. 19	------	5 %	1st April,	1953	2	2,000.00	1,992.10	25.00
Calgary School District No. 19	Annual	5 %	2nd June,	1953	7	7,000.00	6,821.18	204.17
Calgary School District No. 19	------	5 %	1st April,	1954	2	2,000.00	1,991.96	25.00
Calgary School District No. 19	------	5 %	1st April,	1955	2	2,000.00	1,966.24	25.00
Calgary School District No. 19	------	5 %	1st May,	1955	1	1,000.00	1,024.48	8.34
Calgary School District No. 19	Serials	5½%	15th Dec.,	1944/1955	12	39,999.96	39,999.96	91.67
Calgary School District No. 19	------	5 %	15th May,	1958	8	6,000.00	5,834.02	37.50
Calgary School District No. 19	------	5 %	1st May,	1959	15	9,600.00	8,487.84	80.00
Calgary School District No. 19	------	5 %	1st May,	1960	12	6,600.00	5,986.52	55.00
Dom. of Canada (Perpetuals)	------	3 %	Callable 15th September,	1966	98	98,000.00	92,560.64	857.50
Dom. of Canada (First War Loan)	------	3¼%	Callable 1st February,	1948	20	20,000.00	20,000.00	270.83
Dom. of Canada (Second War Loan)	------	3 %	1st October,	1952	8	7,500.00	7,431.60	56.25
Dom. of Canada (Second Victory Loan)	------	3 %	1st March,	1954	23	23,000.00	23,000.00	230.00
Dom. of Canada (Third Victory Loan)	------	3 %	1st November,	1956	12	12,000.00	12,000.00	60.00
Dom. of Canada (Fourth Victory Loan)	------	3 %	Callable 1st May,	1954	31	31,000.00	31,000.00	155.00
Dom. of Canada (Fifth Victory Loan)	------	3 %	1st January,	1959	23	27,000.00	27,000.00	135.00
Province of Manitoba	------	4 %	2nd January,	1950	13	13,000.00	12,955.12	260.00
City of Winnipeg	------	4½%	1st October,	1950	3	3,000.00	3,047.77	33.75
					1227	$918,116.57	$876,925.27	$16,872.71

ANALYSIS OF INVESTMENTS

	Par Value	Percentage
City of Calgary	$514,791.61	56.07%
Calgary School District	168,824.96	18.39
Dominion of Canada	218,500.00	23.80
Province of Manitoba	13,000.00	1.41
City of Winnipeg	3,000.00	.33
	$918,116.57	100.00%

REPORT

of the

Police Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1943

POLICE PENSION FUND

March 20, 1944.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Trustees desire to submit their Sixteenth Annual Report for the year ending December 31, 1943, on the administration of the Fund.

At the end of the fiscal year there were 90 members contributing to the Fund.

Members at December 31, 1942	91
Pensioned in 1943	1
	90

At December 31, 1943, pensions were being paid on behalf of 10 ex-members.

At December 31, 1943, the Fund amounted to $274,637.52, made up as follows:

Investments—		
Debentures of the City of Calgary	$158,431.73	
Calgary School District	28,853.61	
Dominion of Canada	45,631.17	
Province of Alberta	4,458.91	
Province of Manitoba	996.82	
City of Winnipeg	3,934.41	
	$242,306.65	
Debentures Matured and Unpaid—		
Province of Alberta	$ 22,500.00	$264,806.65
Accrued Interest		5,208.86
Cash in Bank		4,622.01
		$274,637.52

At December 31st, 1942, the Fund amounted to			$252,222.88
During the year contributions in cash were received as follows:—			
Members' Contributions	$ 7,079.03		
City's Contributions	8,819.55		
Interest Earnings	10,849.62		
Donations	232.08		
	$26,980.28		
Less: Pensions Paid	5,818.34	$21,161.94	
Amortization of Securities		875.04	
Increase in Accrued Interest		377.66	$22,414.64
			$274,637.52

During the current year Interest Earnings exceeded Interest Requirements by $887.85:

Interest Earnings	$ 14,606.16	
Interest Requirements	13,718.31	$ 887.85

The current expenses of the Fund amounting to $656.22 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Respectfully submitted,

(sgd.) A. Davison, Mayor, Chairman.
(sgd.) L. S. Partridge, Det.-Sergt., Committeeman.
(sgd.) A. J. Smith, Sergt., Committeeman.
(sgd.) E. A. Hookway, City Comptroller, Committeeman.
(sgd.) T. W. Collinge, City Solicitor, Committeeman.
(sgd.) J. R. Elliott Secretary.

Lougheed Building,
Calgary, Alberta.
25th February, 1944

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1943, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1943.
2. (a) Statement of Cash Receipts and Disbursements for the year 1943.
   (b) Statement of Revenue and Interest Requirements for the year 1943.
3. Schedule of Investments as at 31st December, 1943.

The Investments of the Fund are shown in detail on the attached Schedules and the percentages of these Investments (par value) to the total held are as follows:

		Par Value	Percentage
City of Calgary		$167,864.23	60.66%
Calgary School District		30,250.00	10.93
Dominion of Canada		46,600.00	16.84
Province of Alberta	$ 4,500.00		
Do. Matured and Outstanding	22,500.00	27,000.00	9.76
Province of Manitoba		1,000.00	.36
City of Winnipeg		4,000.00	1.45
		$276,714.23	100.00%

The amount shown on the Balance Sheet for Accrued Interest Receivable, $5,208.86, represents the sum deemed to be collectible. The reserve of $5,706.46 represents the difference, accrued to date, between the offered and contract rates on the Province of Alberta Debentures held by the Fund.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND—BALANCE SHEET AS AT 31st DECEMBER, 1943

ASSETS

City of Calgary—Accrued Liability			$ 53,300.00
Investments, as per Schedule—			
Debentures of the	Par Value	Book Value	
City of Calgary	$167,864.23	$158,431.73	
Calgary School District	30,250.00	28,853.61	
Dominion of Canada	46,600.00	45,631.17	
Province of Alberta	4,500.00	4,458.91	
Province of Manitoba	1,000.00	996.82	
City of Winnipeg	4,000.00	3,934.41	
	$254,214.23	$242,306.65	
Debentures Matured and Unpaid—Prov. of Alberta	22,500.00	22,500.00	
	$276,714.23		$264,806.65
Accrued Interest Receivable—			
Accrued Interest on Investments, as per schedule		$ 5,048.46	
Accrued Interest on Matured Debentures, as per schedule		395.80	
Difference between Contract Rates and Interest Received on Province of Alberta Coupons		4,072.31	
Difference between Contract Rates and Interest Received on Province of Alberta Defaulted Securities		1,398.75	
		$ 10,915.32	
Less Reserve to adjust Province of Alberta Int. at Contract Rates to Offered Rates		5,706.46	5,208.86
Cash in Bank of Montreal			4,622.01
			$327,937.52

LIABILITIES

Deferred Investment Income			$ 1,895.01
Pension Reserve		$359,121.94	
Deduct Death Benefits Pd.	$ 20,125.34		
Pensions Paid	30,645.36	50,770.70	308,351.24
Surplus Earnings			
Investment Income		$105,311.08	
Interest on Accrued Liability—City of Calgary		39,662.70	
		$144,973.78	
Deduct Interest Requirements		127,282.51	17,691.27
			$327,937.52

Calgary, Alberta, 25th February, 1944.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1943, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1943, and as shown by the books.

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED 31st DECEMBER, 1943

RECEIPTS		
Cash in Bank, 1st January, 1943		$ 5,500.49
Members' Percentage Contributions		7,079.03
City's Percentage Contributions		6,420.99
Interest on Accrued Liability—City of Calgary		2,398.56
Donations		232.08
Interest on Investments: Cash Received—		
Investments:		
Other than Province of Alberta	$10,190.71	
Province of Alberta—		
1943 Coupons at half rates	197.50	
Defaulted Securities—1943 Interest at half rates	555.00	
	$10,943.21	
Less Accrued Interest Paid on Securities Purchased	93.59	10,849.62
		$32,480.77

DISBURSEMENTS			
	Par Value	Cost	
Investments Purchased—			
Dominion of Canada	$14,000.00	$14,000.00	
City of Calgary	13,404.26	13,513.75	
	$27,404.26	$27,513.75	
Less Matured and Redeemed City of Calgary and Calgary School Dist.	5,473.33	5,473.33	
	$21,930.93		$22,040.42
Pensions Paid			5,818.34
Cash in Bank, 31st December, 1943			4,622.01
			$32,480.77

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1943

Interest Requirements	
Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 13,718.31
Surplus Earnings for 1943	887.85
	$14,606.16

Revenue		
Interest on Accrued Liability—		
City of Calgary		$ 2,398.56
Investment Income—		
Cash, as shown above	$10,849.62	
Deferred Income—1943 Proportion	105.28	
Amortization of Investment Discount	875.04	
Increase in Accrued Interest	377.66	12,207.60
		$14,606.16

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

Investments	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	3453	4 %	1st January,	1948	1	$ 6,104.26	$ 6,104.26	$ 244.17
City of Calgary	1940	4½%	1st January,	1962	9	4,380.00	4,118.12	98.55
City of Calgary	1941	4½%	1st January,	1962	6	2,919.99	2,703.34	65.70
City of Calgary	1942	4½%	1st January,	1962	72	35,040.00	32,584.65	788.40
City of Calgary	1942A	4½%	1st January,	1962	37	18,006.66	16,725.82	405.15
City of Calgary	1943	4½%	1st January,	1962	17	8,273.34	8,279.82	186.15
City of Calgary	1943A	4½%	1st January,	1962	14	6,813.33	5,710.27	153.30
City of Calgary	1943B	4½%	1st January,	1962	6	2,919.99	2,728.45	65.70
City of Calgary	1944	4½%	1st January,	1962	21	21,000.00	19,960.39	472.50
City of Calgary	1944A	5-4½%	1st January,	1962	7	3,406.66	3,220.54	85.16
City of Calgary	1945	4½%	1st January,	1962	30	30,000.00	27,827.53	675.00
City of Calgary	1945A	5-4½%	1st January,	1962	6	3,000.00	2,935.92	75.00
City of Calgary	1947	4½%	1st January,	1962	3	3,000.00	2,887.50	67.50
City of Calgary	1951	4½%	1st January,	1962	9	9,000.00	9,149.40	202.50
City of Calgary	1954A	4½%	1st January,	1962	2	2,000.00	1,938.61	45.00
City of Calgary	1970	5 %	1st January,	1962	11	11,000.00	10,460.97	275.00
City of Calgary	1971	4½%	1st January,	1962	1	1,000.00	1,096.14	22.50
Calgary School District No. 19	Annual	4½%	1st February,	1946	1	1,000.00	985.20	41.25
Calgary School District No. 19	------	5 %	15th May,	1946	2	1,000.00	975.07	6.24
Calgary School District No. 19	----	6 %	1st September,	1946	1	500.00	493.48	10.00
Calgary School District No. 19	Annual	4½%	1st February,	1947	2	1,750.00	1,722.40	72.19
Calgary School District No. 19	Annual	5 %	2nd June,	1947	3	3,000.00	2,901.90	87.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	3	3,000.00	2,757.99	101.25
Calgary School District No. 19	------	5 %	1st April,	1948	1	1,000.00	967.49	12.50
Calgary School District No. 19	Annual	5 %	2nd June,	1948	3	3,000.00	2,876.02	87.50
Calgary School District No. 19	------	6 %	1st September,	1949	1	500.00	520.29	10.00
Calgary School District No. 19	------	5 %	1st May,	1950	6	4,000.00	3,882.62	33.33
Calgary School District No. 19	Annual	5 %	2nd June,	1951	1	1,000.00	934.43	29.15
Calgary School District No. 19	Annual	5 %	2nd June,	1952	3	3,000.00	3,000.00	87.50
Calgary School District No. 19	------	5 %	1st April,	1953	1	1,000.00	940.01	12.50
Calgary School District No. 19	------	5 %	15th May,	1954	1	500.00	465.67	3.12
Calgary School District No. 19	------	5 %	15th May,	1959	10	6,000.00	5,431.04	37.50
Dom. of Canada (Perpetuals)	------	3 %	Callable— 15th September,	1966	19	16,000.00	15,049.54	140.00
Dom. of Canada (First War Loan)	------	3¼%	Callable— 1st February.	1948	7	5,600.00	5,600.00	75.90
Dom. of Canada (Second War Loan)	------	3 %	1st October,	1952	2	2,000.00	1,981.63	15.00
Dom. of Canada (Second Victory Loan)		3 %	1st March	1954	6	6,000.00	6,000.00	60.00

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1943

Investments	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (First Victory Loan)	3 %	15th June, 1951	6	6,000.00	6,000.00	7.50
Dom. of Canada (Second Victory Loan)	3 %	1st March, 1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	3 %	1st November, 1956	5	5,000.00	5,000.00	25.00
Dom. of Canada (Fourth Victory Loan)	3 %	1st May, 1957	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)	3 %	(Callable 1st May, 1954) 1st January, 1959	3	3,000.00	3,000.00	15.00
Province of Alberta	5½%	1st January, 1947	1	1,000.00	1,008.64	27.50
Province of Manitoba	4 %	2nd January, 1950	1	1,000.00	996.82	20.00
City of Winnipeg	4½%	1st June, 1946	1	1,000.00	970.37	3.75
City of Winnipeg	4½%	1st October, 1958	1	1,000.00	990.40	11.25
			270	$200,495.46	$193,100.57	$3,998.30

INVESTMENTS MATURED AND UNPAID

Province of Alberta	6 %	1st November, 1936	2	$ 1,500.00	$ 1,500.00	$ 15.00
Province of Alberta	4½%	1st June, 1937	1	1,000.00	1,000.00	3.74
Province of Alberta	6 %	1st September, 1941	7	7,000.00	7,000.00	140.00
Province of Alberta	6 %	1st October, 1941	1	1,000.00	1,000.00	15.00
Province of Alberta	5 %	15th September, 1942	1	1,000.00	1,000.00	14.60
Province of Alberta	5 %	1st July, 1943	1	1,000.00	1,000.00	25.00
			13	$ 12,500.00	$ 12,500.00	$ 213.34

ANALYSIS OF INVESTMENTS

		Par Value	Percentage
City of Calgary		$131,995.46	61.97%
Calgary School Districts		20,500.00	9.62
Dominion of Canada		44,000.00	20.66
Province of Alberta	$ 1,000.00		
Do. Matured and Outstanding	12,500.00	13,500.00	6.34
Province of Manitoba		1,000.00	.47
City of Winnipeg		2,000.00	.94
		$212,995.46	100.00%

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Annual

Financial Statement



of the

CITY OF CALGARY

tor the

YEAR ENDING DECEMBER 31st

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S. BURNAND, PRINTER. CALGARY

Office of the City Comptroller,
Calgary, Alberta,
16th April, 1945.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at the 31st December, 1944; Revenue and Expenditure Statements showing in detail the operations of all departments of the City, including the Utilities, for the year 1944, with comparative figures for 1943.

Reports are also included from the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,
City Comptroller.

Auditors' Report

Government Publications

503 Lancaster Building,
Calgary, Alberta,
March 31, 1945.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Acting under the terms of our appointment dated April 17, 1944, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board for the year ended December 31, 1944. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies have been submitted to His Worship the Mayor.

Balance Sheets as at December 31, 1944:

Consolidated.
City General Department.
Electric Light and Power Department.
Hospitals Department.
Street Railway Department.
Waterworks Department.

Statements of Revenue and Expenditure for the year ended December 31, 1944:

City General Department.
Electric Light and Power Department.
Hospitals Department.
Paving Department.
Street Railway Department.
Waterworks Department.

Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1944, amounted to $251,394.33, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1943	$223,647.69
Addition to Surplus 1944	27,746.64
Surplus as at December 31, 1944	$251,394.33

The estimated Surplus for the year under review was $3,764.54. The following is a condensed statement of the items contributing to the above surplus:—

Revenue—

Actual Revenue in excess of Estimates	$189,911.51	
Actual Revenue less than Estimates	21,436.63	
Net increase of Actual Revenue compared to Estimates		$168,474.88

Expenditure—

Actual Expenditure less than Estimates	$ 95,934.86	
Actual Expenditure in excess of Estimates	15,779.95	
Net Decrease of Actual Expenditure compared to Estimates		$ 80,154.91
		$248,629.79
Less: Supplementary Appropriation:		
Grants—Kamsack, Saskatchewan, Restoration Fund		1,000.00
		$247,629.79
Estimated Surplus for the year ended Dec. 31, 1944		3,764.54
Actual Surplus for the year ended Dec. 31, 1944		$251,394.33

Submitted below is a summary of the operating results of the Utilities, reflecting a net Surplus of $555,997.08 for the year ended December 31, 1944.

Surplus for Year—

Electric Light and Power Department	$309,631.93
Street Railway Department	158,334.29
Waterworks Department	84,504.96
Paving Department	3,525.90
	$555,997.08

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of $162,125.13, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of $163,318.89 in this regard which was charged to the mill rate.

Financial Position—

The current financial position of the City as at December 31, 1944, in comparison with that as at December 31, 1943, is shown in the following summary, which does not include balances to or from Capital Account:

Current Assets	December 31, 1944	1943	Increase	Decrease
Cash	$1,180,389.12	$1,033,191.12	$147,198.00	
Accounts Receivable	328,476.19	310,431.72	18,044.47	
Taxes Collectible	223,840.26	283,917.56		60,077.30
Lands, etc., acquired by the City	3,078,389.96	3,408,584.41		330,194.45
Inventories	291,472.02	307,387.81		15,915.79
Office Furniture and Fixtures	5,797.52	6,375.55		578.03
Funds for Interest on Consumers' Deposits	41,006.19	40,911.21	94.98	
Deferred Charges	115,893.70	351,944.52		236,050.82
	$5,265,264.96	$5,742,743.90	$165,337.45	$642,816.39

Net Decrease for year in Current Assets $477,478.94.

Current Liabilities	December 31 1944	1943	Increase	Decrease
Debenture Interest	$ 351,412.97	$ 353,374.09		$ 1,961.12
Accounts Payable	425,518.14	311,826.19	$113,691.95	
Province of Alberta:				
Treasury Bills	1,222,982.99	1,222,982.99		
Soc. Service Taxes		2,966.28		2,966.28
Consumers' Deposits and Interest	217,942.30	207,197.16	10,745.14	
Deferred Credits	74,618.04	383,709.92		309,091.88
	$2,292,474.44	$2,482,056.63	$124,437.09	$314,019.28

Net Decrease for year in Current Liabilities $189,582.19.

From the above it will be noted that the City showed a net reduction in current position of $287,896.75 during the period under review. It should be stated, however, that this decrease is due to the transfer of cash in the amount of $350,000.00 to the Fund for Improvements to Works and Equipment by authority of the City Council. It is also pointed out that the full amount of the demands of the Calgary Public School Board and the Calgary Separate School Board have been paid and that no liability to the Bank existed as at December 31, 1944.

The Capital Liabilities of the City as at December 31, 1944, amounted to $11,794,120.12, as compared with an amount of $11,981,841.88 as at December 31, 1943. A summary of the changes in Capital Liabilities is reflected in the statement detailed below.

	December 31, 1944	1943	Increase	Decrease
Debenture Issue	$11,567,693.99	$11,612,300.66		$ 44,606.67
Local Imp. Deb. Issues	75,123.10	43,238.19	31,884.91	
Treasury Bills—				
Prov. of Alberta	151,303.03	151,303.03		
Bank of Montreal		175,000.00		175,000.00
	$11,794,120.12	$11,981,841.88	$ 31,884.91	$219,606.67

Net Decrease for year in Capital Liabilities $187,721.76

The Net Decrease in Debenture Issue in the amount of $44,606.67 is made up as follows:

Debenture Redemptions:		
Debentures Purchased	$ 49,153.28	
Debentures Called	1,787,953.39	$1,837,106.67
Hospital Addition—Bylaw 3401		52,500.00
		$1,889,606.67
Less Issued:		
Refunding Debenture Issue	$1,635,000.00	
Hospital Addition—Bylaw 3401	210,000.00	1,845,000.00
		$ 44,606.67

The Debentures Redeemed in the amount of $1,837,106.67, referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1944.

The Refunding Debenture Issue in the amount of $1,635,000.00 was authorized in accordance with the provisions of Bylaw 3515. This issue comprised seventeen year Serial Debentures with interest at 3 per cent for the first six years and 3½ per cent thereafter until maturity with principal repayments of $100,000.00 per annum.

As indicated in the foregoing, there was no liability to the Bank of Montreal on Capital Account, as at December 31, 1944. The payment of $175,000.00 made during the year represented the final payment in respect of a $2,000,000.00 loan on Capital Account obtained by hypothecation of debentures pertaining to the construction of the Glenmore Water System.

General—

The fund available for redemption of Debentures held by the Sinking Fund Trustees of the City of Calgary, in the amount of $891,474.20, was confirmed by reference to the certified report of that body as at December 31, 1944.

We verified by actual examination, or by certified statement of the Auditors to the Sinking Fund Trustees of the City of Calgary, the investments pertaining to the Funds of the various departments of the City.

The Cash in Bank was verified by certificate from the depositaries and that on hand by actual count.

Depreciation Funds and Funds for Purchase of New Equipment and Improvements to Works and Equipment on hand as at December 31, 1944, amounted to $2,006,359.05. The details of the funds are as follows:

	New Equipment and Improvements	Depreciation	Total
City General	$ 706,471.54		$ 706,471.54
Electric Light	67,726.89	$ 250,371.63	318,098.52
Street Railway	583,345.82	103,339.93	686.685.75
Waterworks	295,103.24		295,103.24
	$1,652,647.49	$ 353,711.56	$2,006,359.05

Tax Collections—

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1934 to 1944 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1934	73.73%	94.53%
1935	74.78%	97.29%
1936	75.11%	95.57%
1937	76.43%	98.69%
1938	78.51%	102.15%
1939	81.16%	102.05%
1940	84.79%	104.35%
1941	88.01%	104.23%
1942	90.47%	102.62%
1943	92.32%	102.38%
1944	94.02%	101.90%
Including Collections (Net) from Tax Sale Redemptions		114.94%

CERTIFICATE

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1944, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		$11,365,884.47
Less: Debenture Redemption Reserve	$ 891,474.20	
Capital Liabilities paid in Advance of Bylaw Maturities	1,606,711.46	
Reserve for Depreciation — Electric Light and Power Department and Street Railway Department	353,711.56	2,851,897.22
		$8,513,987.25
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	14,974,487.71	
Less: Debentures Redeemed	12,314,467.84	2,660,019.87
Sinking Fund Trustees of the City of Calgary—		
Funds available for Redemption of Debentures		891,474.20
Depreciation Funds—Electric Light and Power Department and Street Railway Department		353,711.56
Acquired Otherwise than by Bylaw		1,923,917.57
Cash in Bank		23,560.09
		$14,366,670.54

REVENUE ASSETS

Due from Capital		$ 648,632.85
Cash on Hand and Street Railway Conductors' Notes	$ 55,080.68	
Cash in Bank	1,125,308.44	1,180,389.12
Accounts Receivable—Less Reserve for Bad Debts		328,476.19
Taxes Collectible		223,840.26
Land, Vacant and Improved, acquired by City, less Reserve for Losses and Adjustments		3,078,389.96
Inventory of Materials, etc.		291,472.02
Office Furniture, Fixtures and Equipment—Utilities		5,797.52
Funds for Interest on Consumers' Deposits		41,006.19
Deferred Charges to Revenue		115,893.70
Trust Funds and Bequests		13,260.89
Funds for Purchase of New Equipment and Improvements to Works and Equipment		1,652,647.49
		$ 7,579,806.19
		$21,946,476.73

W. H. PARTIN, City Treasurer.

CALGARY

AS AT DECEMBER 31, 1944

CAPITAL LIABILITIES

Debenture Issue		$11,567,693.99
Local Improvement Debenture Issues		75,123.10
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303..03
		$11,794,120.12
Surplus:		
Appreciation of Assets	$ 110,731.48	
Revenue Contributions to Capital	1,412,865.11	
Capital Donated	400,320.98	1,923,917.57
Due to Revenue		648,632.85
		$14,366,670.54

REVENUE LIABILITIES

Debenture and Treasury Bill Interest	$ 351,412.97
Accounts Payable—Miscellaneous	425,518.14
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Consumers' Deposits and Accrued Interest	217,942.30
Deferred Credits to Revenue	74,618.04
Trust Accounts and Bequests	13,260.89
Reserves for Purchase of New Equipment and Improvements to Works and Equipment	1,652,647.49
Civic Employees' Pension Funds—Accrued Liability	1,006,045.00
Reserves	2,363,984.04
Surplus as at December 31, 1944	251,394.33
	$ 7,579,806.19
	$21,946,476.73

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 31, 1945.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CITY GENERAL

BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		$ 5,325,501.35
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	$14,974,487.71	
Less: Debentures Redeemed	12,314,467.84	2,660,019.87
Waterworks Department—		
Loan re Glenmore Water System		1,606,711.46
Sinking Fund Trustees:		
Funds available for Redemption of Debentures		891,474.20
Acquired Otherwise than by Bylaw:		
Land	$ 162,327.00	
Airport	53,435.62	
Buildings	11,085.13	
Fire Hall and Equipment	34,179.18	
Easements of Water Mains	1.00	
Street Openings	2 733.08	
Automobiles	134,989.24	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	31,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	30,369.32	
Miscellaneous Equipment	13,680.38	
	$ 547,063.88	
Less: Reserve for Depreciation	175,508.58	371,555.30
		$10,855,262.18

CALGARY

DEPARTMENT

AS AT DECEMBER 31, 1944

CAPITAL LIABILITIES

Debenture Issue:			
General and Local Improvement			$ 7,640,056.34
General, Local Improvement and Utilities Debentures		$ 9,775,193.99	
Serial Issue, July 1, 1944, Bylaw 3515		1,635,000.00	
		$11,410,193.99	
Less: Due from Utilities in respect of Debentures:			
Electric Light and Power Department	$ 452,375.92		
Hospitals Department	201,601.40		
Street Rly. Department	499,922.12		
Waterworks Department	2,616,238.21	$ 3,770,137.65	
		$ 7,640,056.34	
Local Improvement Bylaw 3453		35,255.25	
Local Improvement Bylaw 3509		39,867.85	75,123.10
			$ 7,715,179.44
Treasury Bill—Province of Alberta 3%, due September 26, 1945			70,016.61
Reserves:—			
Bank Loans re Glenmore Water System paid in advance of Bylaw Maturity		1,606,711.46	
Redemption of Debentures		891,474.20	2,498,185.66
Surplus:			
Appreciation of Assets		$ 110,731.48	
Revenue Contributions to Capital		254,323.82	
Capital Donated		6,500.00	371,555.30
Due to Revenue			200,325.17
			$10,855,262.18

CITY OF

REVENUE ASSETS

Due from Capital			$ 200,325.17
Cash on Hand		$ 18,317.53	
Cash in Bank		312,766.49	331,084.02
Accounts Receivable:			
Sinking Fund Trustees of the City of Calgary: Balance of 1944 Surplus Earnings		18,636.28	
Land Department Rental Debtors	$ 2,067.31		
Miscellaneous	115,546.01		
	$117,613.32		
Less: Reserve for Bad Debts	3,240.34	114,372.98	133,009.26
Waterworks Department—Special Advances			300,000.00
City of Calgary Utilities Current Accounts:			
Due from Electric Light Department		309,089.91	
Due from Street Railway Department		293,301.94	
Due from Waterworks Department		373,881.11	
		$976,272.96	
Less: Due to Hospitals Department		2,344.98	973,927.98
Taxes Collectible:			
General Taxes—1944 and Prior		244,949.62	
Less: Payments on Account		32,480.95	
		$212,468.67	
Business Tax—1944 and Prior		5,230.43	
Social Service Taxes—1944 and Prior		6,141.16	223,840.26
Lands:			
Vacant and Improved acquired by the City		$3,684,189.06	
Debtors for Tax Sale Lands purchased or Redeemed		88,677.46	
		$3,772,866.52	
Less: Reserve for Losses and Adjustments		694,476.56	3,078,389.96

CALGARY

REVENUE LIABILITIES

Debenture and Treasury Bill Interest:		
Matured and Outstanding		$ 27,410.75
Due January 1, 1945		222,571.85
		$ 249,982.60
Debenture Interest New Serial Issue Bylaw 3515		27,112.50
Debenture Principal and Interest:		
Local Improvement Bylaw 3453	$ 9,712.47	
Local Improvement Bylaw 3509	8,955.40	18,667.87
Accounts Payable:		
Relief	5,921.29	
Miscellaneous	179,112.92	
Salaries and Wages	8,483.57	193,517.78
Province of Alberta:		
3% Treasury Bills	$1,209,557.56	
Interest Accrued	12,784.06	1,222,341.62
Civic Employees' Pension Funds—Accrued Liability		1,066,045.00
Cenotaph Trust Account		1,985.86
Deferred Credits:		
Prepaid Taxes	$ 41,988.82	
Uncompleted Works Program	13,047.64	
Calgary Safety Council	285.16	55,321.62

CITY OF

REVENUE ASSETS—Continued.

Inventories:		
Stores	99,001.09	
Less: Reserve for Estimated Losses	8,290.16	
	$ 90,710.93	
Paving	5,342.22	
Garage	3,552.25	
Stationery	1,108.57	100,713.97
Cenotaph Trust Funds:		
Investments and Accrued Interest	1,908.07	
Cash in Bank	77.79	1,985.86
Deferred Charges to Revenue:		
Unexpired Insurance Premiums—		
Fire, etc.	$ 4,736.45	
Employees' Life	5,252.48	
Postage Stamps, etc.	568.52	10,557.45
Fund for Social Service Taxes Reserve:		
Cash in Bank		5,036.42
Fund for Improvements to Works and Equipment:		
Investments	328,113.08	
Interest Accrued on Investments	3,019.90	
Cash in Bank	372,879.28	704,012.26
Fund for Police New Equipment:		
Investments	9,446.20	
Interest Accrued on Investments	107.60	
Cash in Bank	731.34	
	$ 10,285.14	
Less: Advances Repayable	7,825.86	2,459.28
Fund for Calgary Safety Council:		
Cash in Bank		285.16
		$ 6,065,627.05
		$16,920,889.23

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

Reserves:		
General	$2,003,067.44	
Permanent Care of Graves	275,788.56	
Commutation of Local Imp. Taxes	5,629.98	
Local Improvement Levies:		
Principal and Interest	37,122.77	
Uncollected Social Service Taxes	6,141.16	
Non-collection of Social Service Taxes	5,036.42	
Improvements to Works and Equipment	704,012.26	
Police New Equipment	2,459.28	3,039,257.87
Surplus Brought Forward from Statement of Revenue and Expenditure		251,394.33
		$ 6,065,627.05
		$16,920,889.23

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 31, 1945.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1944

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	$ 315,329.05	$ 308,638.45	$ 6,690.60		
Paving	414,305.75	409,739.75	4,566.00		
Opening and Widening Streets	55,104.88	10,707.83	44,397.05		
Bridges	767,222.23	752,060.66	15,161.57		
Boulevards	5,134.91	3,905.06	1,229.85		
Sidewalks	46,300.92	42,364.60	3,936.32		
Sewers	1,844,304.84	1,734,809.98	109,494.86		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Land	37,602.47	37,602.47			
Land—East Approach, 25th Avenue Bridge	548.89	548.89			
Parks Improvements	47,408.62	47,408.62			
Buildings	11,411.08	11,411.08			
Fire Halls and Equipment	3,873.38	3,873.38			
Victoria Park and Improvements	360,000.00	360,000.00			
Losses on Sales of Debentures	527,535.15	527,535.15			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Curb and Gutter	21,809.09	18,763.14	3,045.95		
Land and Buildings from Sinking Fund	532,024.81	532,024.81			
	$ 5,325,501.35	$ 5,055,159.57	$270,341.78		

Assets Acquired Otherwise than by Bylaw:					
Land	$ 162,327.00				
Buildings	11,085.13				
Fire Halls and Equipment	34,179.18				
Street Openings	2,733.08				
Automobiles	134,989.24				
Mewata Park Swimming Pool	44,537.93				
Miscellaneous Equipment	13,680.38				
Easements for Water Mains	1.00				
New Airport	31,726.00				
New Airport Improvements	6,935.62				
Paving Plant	20,000.00				
Garage Ramp	8,000.00				
Airport Hangar	46,500.00				
Sewer Syphon	30,369.32				
	$ 547,063.88				
Less: Depreciation Reserve	167,660.31	379,403.57			
		$ 5,704,904.92	$ 5,055,159.97	$270,341.78	$268,672.09	$110,731.48

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	$ 3,572.98	$ 3,572.98		$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
958	Buildings—Fire Hall	3,873.38	3,873.38		3,873.38			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment Building	3,871.93	3,871.93		2,238.39			
1534	Sewers—Trunk	210,933.36	210,933.36		1,633.54			
1538	Grading	1,819.82	1,819.82		210,933.36			
1545	Buildings	5,885.15	5,885.15		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		5,885.15			
1632	Exhibition Buildings	360,000.00	360,000.00		47,907.12			
1658	Bridges	392,529.97	392,529.97		360,000.00			
1659	Bridges	60,070.03	60,070.03		392,529.97			
1661	Bridges	60,000.00	60,000.00		60,070.03			
1783	Losses on Sale of Debentures	341,228.16	341,228.16		60,000.00			
					341,228.16			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				36,156.95			
	Bridges	90,699.99	90,699.99		54,543.04			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2354	Land and Buildings from Sinking Fund	523,416.12	523,416.12		523,416.12			
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
2910	Land and Buildings from Sinking Fund (Haskins Block)	8,608.69	8,608.69		8,608.69			
		$3,701,381.31	$3,285,191.91	$416,189.40	$3,401,889.29	$299,492.02		$116,697.38

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	$ 3,571.12	$ 3,571.12		$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sidewalks	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2218	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5 851.31	5,851.31		5,851 31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	
1207-1273-2213	Grading	2,823.73	2,823.73		2,823.73	

1208-1468-2213	Sewers	9,504.86	9,504.86		9,504.86	
1275-1468-2213	Sewers	9,553.06	9,553.06		9,553.06	
1275-1781-2213	Sewers	448.51	448.51		448.51	
1296-1468-2213	Grading	28,028.02	28,028.02		28,028.02	
1296-1781-2213	Grading	20,139.13	20,139.13		20,139.13	
1296-1833-2213	Grading	5,964.51	5,964.51		5,964.51	
1296-2161-2218	Grading	2,100.42	2,100.42		2,100.42	
1301-2162-2218	Sidewalks	25,544.60	25,544.60		25,544.60	
1302-1781-2213	Sewers	43,237.13	43,237.13		43,237.13	
1302-1468-2213	Sewers	131,147.77	131,147.77		131,147.77	
1302-1833-2213	Sewers	2,035.89	2,035.89		2,035.89	
1302-2163-2218	Sewers	294.70	294.70		294.70	
1306-2164-2218	Paving	1,415.88			1,415.88	
1307	Street Openings			9,547.50	9,547.50	9,547.50
1324-1468-2213	Sewers	24,652.79	24,652.79		24,652.79	
1324-1781-2213	Sewers	110.15	110.15		110.15	
1343	Street Openings			34,849.55	34,849.55	34,849.55
1356-2165-2218	Paving	4,781.98	4,781.98		4,781.98	
1361-1468-2213	Grading	2,449.42	2,449.42		2,449.42	
1364-1468-2213	Sewers	186.75	186.75		186.75	
1376-1468-2213	Sewers	4,517.70	4,517.70		4,517.70	
1376-1781-2213	Sewers	20,922.22	20,922.22		20,922.22	
1379-1468-2213	Grading	2,239.22	2,239.22		2,239.22	
1379-1781-2213	Grading	66,448.87	66,448.87		66,448.87	
1379-1833-2213	Grading	39,044.62	39,044.62		39,044.62	
1379-2166-2218	Grading	9,524.89	9,524.89		9,524.89	
1387-1468-2213	Sewers	180.21	180.21		180.21	
1389-1781-2213	Sewers	367.30	367.30		367.30	
1410-1781-2213	Sewers	1,217.29	1,217.29		1,217.29	
1556-1781-2213	Sewers	51,874.92	51,874.92		51,874.92	
1556-1833-2213	Sewers	24,075.35	24,075.35		24,075.35	
1556-2073-2218	Sewers	4,463.95	4,463.95		4,463.95	
1556-2167-2218	Sewers	2,186.92	2,186.92		2,186.92	
1557-2168-2218	Sidewalks	950.18	950.18		950.18	
1562-2169-2218	Paving	27,040.72	27,040.72		27,040.72	
1563-2170-2218	Curb and Gutter	224.01	224.01		224.01	
1565-1781-2213	Grading	29,733.68	29,733.68		29,733.68	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2147-2188-2218	Sewers	306.75	306.75		306.75	

2285-2316	Sewers	722.35	722.35		722.35	
2302-2379-2383	Sewers	3,039.65	3,039.65		3,039.65	
2343-2380-2383	Sewers	816.05	816.05		816.05	
2349-2447-2452	Sewers	3,072.41	3,072.41		3,072.41	
2396-2448-2452	Sewers	2,685.59	2,685.59		2,685.59	
2466-2530	Pavement	122,106.45	122,106.45		122,106.45	
2466-2630-2635	Pavement	3,023.98	3,023.98		3,023.98	
2555-2629-2635	Sewers	36,709.14	36,709.14		36,709.14	
2558-2631-2635	Pavement	7,882.18	7,882.18		7,882.18	
2577-2632-2635	Sewers	3,470.95	3,470.95		3,470.95	
2598-2707-2714	Sewers	24,117.37	24,117.37		24,117.37	
2598-2724-2731	Sewers	15,182.14	15,182.14		15,182.14	
2617-2708-2731	Sewers	16,870.05	16,870.05		16,870.05	
2645-2709-2731	Pavement	51,589.12	51,589.12		51,589.12	
2655-2710-2731	Pavement	3,525.57	3,525.57		3,525.57	
2466-2706-2731	Pavement	2,632.24	2,632.24		2,632.24	
2661-2711-2731	Pavement	4,763.03	4,763.03		4,763.03	
2662-2725-2731	Sewers	11,677.09	11,677.09		11,677.09	
2672-2806-2812	Sewers	74,790.53	74,790.53		74,790.53	
2681-2815-2821	Sewers	44,502.05	44,502.05		44,502.05	
2682-2816-2821	Sewers	3,736.37	3,736.37		3,736.37	
2687-2808-2812	Sewers	3,110.29	3,110.29		3,110.29	
2687-2817-2821	Sewers	4,268.63	4,268.63		4,268.63	
2719-2818-2821	Sewers	1,048.71	1,048.71		1,048.71	
2732-2807-2812	Paving	64,347.90	64,347.90		64,347.90	
2756-2819-2821	Paving	7,510.06	7,510.06		7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87		11,831.87	
2766-2870-2876	Sewers	11,644.19		11,644.19	11,644.19	
2814-2873-2876	Sewers	2,084.10		2,084.10	2,084.10	
2823-2874-2876	Sewers	3,119.38		3,119.38	3,119.38	
3036-3049-3052	Sewers	3,501.82		3,501.82	3,501.82	
3195-3326-3327	Sewers	8,638.60		8,638.60	8,638.60	
3325-3390-3398	Sewers	16,416.85		16,416.85	16,416.85	
3344-3391-3398	Sidewalks	3,038.77		3,038.77	3,038.77	
3345-3392-3398	Curb and Gutter	2,270.95		2,270.95	2,270.95	
3346-3393-3398	Boulevards	424.04		424.04	424.04	
3353-3394-3398	Paving	3,200.39		3,200.39	3,200.39	
3354-3395-3398	Sidewalks	897.55		897.55	897.55	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3355-3396-3398	Curb and Gutter	775.00		775.00	775.00	
3356-3397-3398	Boulevards	359.58		359.58	359.58	
3387-3448-3453	Sewers $27,742.23					
	Less Repaid 5,161.89	22,580.34	22,580.34		22,580.34	
3387-3458-3509	Sewers	1,574.69	1,574.69		1,574.69	
3387-3458-3509	Sewers	1,253.72	1,253.72		1,253.72	
3414-3449-3453	Curb and Gutter $ 9,175.48					
	Less Repaid 1,694.04	7,481 44	7,481.44		7,481.44	
3414-3501-3509	Curb and Gutter	4,234.14	4,234.14		4,234.14	
3415-3450-3453	Sidewalks	3,450.22	3,450.22		3,450.22	
3415-3502-3509	Sidewalks	695.54	695.54		695.54	
3416-3503-3509	Boulevards	2,655.72	2,655.72		2,655.72	
3416-3503-3509	Boulevards	1,249.34	1,249.34		1,249.34	
3418-3451-3453	Sewers	216.22	216.22		216.22	
3420-3452-3453	Grading and Gravelling $ 2,654.04					
	Less Repaid 1,127.01	1,527.03	1,527.03		1,527.03	
3420-3504-3509	Grading and Gravelling	2,609.76	2,609.76		2,609.76	
3420	Grading and Gravelling			452.87	452.87	452.87
3458-3505-3509	Sewers	17,321.82	17,321.82		17,321.82	
3462-3506-3509	Sidewalks	1,219.00	1,219.00		1,219.00	
3463-3507-3509	Curb and Gutter	4,823.17	4,823.17		4,823.17	
3464	Boulevards			61.54	61.54	61.54
3464	Boulevards			384.69	384.69	384.69
3469-3508-3509	Grading and Gravelling	2,230.95	2,230.95		2,230.95	
3469	Grading and Gravelling			2,418.55	2,418.55	2,418.55
3496	Sewers			38,333.57	38,333.57	38,333.57
3518	Sewers			1,958.95	1,958.95	1,958.95
3519	Sewers			4,185.34	4,185.34	4,185.34
3523	Grading and Gravelling			3,819.18	3,819.19	3,819.18
3525	Sewers			1,261.44	1,261.44	1,261.44
		$1,826,338.88	$1,769,967.66	$ 153,644.40	$1,923,612.06	$ 97,273.18

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—		
Airport		$ 5,152.76
Assessor		33,228.30
Auditors		3,300.00
Building and Plumbing		11,748.85
Children's Aid		24,649.75
City Clerk		28,771.11
City Hall Maintenance		13,008.15
Civic Relief		61,233.46
Public Charities		108,170.74
Commissioners		7,278.25
Comptroller		13,719.59
Engineer		10,469.42
Fire		274,814.55
Garbage Collection		90,814.29
Health and Clinic		75,014.60
Hospitals		162,125.13
License		9,996.56
Parks and Cemeteries		142,229.46
Police		205,142.66
Police Headquarters		8,307.52
Pound		2,814.21
Public Works		127,256.79
Rental and Land		21,575.74
Sewer Maintenance		53,002.62
Solicitor		6,883.76
Street Cleaning		34,047.93
Street Lighting		79,378.00
Telephone		4,499.11
Treasurer		11,386.03
Weigh Scales		1,107.68
Wiring Inspection		3,534.50
		$1,634,661.52
General Finance—Commissioners		27,388.95
Miscellaneous Works—Engineer		116,732.31
Grants		7,973.04
Sheriff's Costs—Tax Department		28.12
Interest, Discount and Exchange		63,613.14
Taxes		27,717.17
Insurance:		
Fire, etc.	$ 2,474.30	
Employees' Life	5,437.75	
Employees' Sickness and Accident	6,367.57	
Unemployment	1,928.02	16,207.64

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1944

REVENUE

Surplus brought forward from 1943			$ 223,647.69
Assessments:—			
General		$ 2,478,383.01	
Less: Cancellations		10,991.98	
		$ 2,467,391.03	
Business Tax	$271,565.67		
Less: Discount	11,951.65	259,614.02	
Local Improvement		82,498.31	
Special Levy—Sewers		2.01	
Rental of Areas and Canopies		2,497.32	
Water Frontage		56,149.62	
Interest on Arrears of Taxes	9,716.07		
Penalties on Taxes	10,764.82	20,480.89	
		2,888,633.20	
Less: Public School Tax	$1,304,000.00		
Separate School Tax	137,640.00		
Public Library	46,839.50		
Water Frontage Tax	56,149.62	1,544,629.12	1,344,004.08
Alberta Provincial Government:			
In Lieu of Service Tax			30,000.00
Sinking Fund Trustees of the City of Calgary:			
Surplus Earnings			18,636.28
Fees and Permits:			
Airport		$ 11,136.01	
Building, Plumbing, Drainage and Gas		14,572.00	
Garbage Collection		1,550.65	
Laboratory		2,278.13	
Meat Inspection		1,525.60	
Pound and Weigh Scales		2,878.68	
Wiring		5,223.59	
Stockyards		9,295.77	
Tax Certificates		76.65	48,537.08
Licenses			66,408.32
Parks and Cemeteries			31,784.00

CITY OF

EXPENDITURE—Continued.

Employees' Pension Plan			26,581.24
Workmen's Compensation Board			12,718.91
Tax Exemption—Soldiers' Homes			46,132.75
Indemnity to Aldermen			5,916.60
Debenture Charges:—			
General Debenture Interest		$ 87,830.83	
General Debenture Redemption		247,003.19	
General Debenture Interest (Serial Issue—Bylaw 3515)		27,112.50	
Local Improvement—Property Share:			
Debenture Interest	$ 46,376.08		
Debenture Redemption	18,412.67		
	$ 64,788.75		
Less: Over Levy L. I. Debenture Charges	189.16	64,599.59	
Local Improvement Bylaw 3453:			
Debenture Interest	$ 1,410.21		
Debenture Redemption	8,302.26	9,712.47	
Local Improvement Bylaw 3509:			
Debenture Interest	$ 1,594.71		
Debenture Redemption	7,360.69	8,955.40	445,213.98
Provision for Improvements to Works and Equipment			110,000.00
Surplus carried to City General Department Balance Sheet			251,394.33
			$2,792,279.70

CALGARY

REVENUE—Continued.

Police Court Fines		11,531.50
Rents:		
Miscellaneous	$ 10,285.32	
Tax Sale Properties	55,524.08	65,809.40
Canadian Pacific Railway Hotel—Police and Fire Protection		10,000.00
Sundry Revenue		4,538.22
Electric Light and Power Department:—		
Taxation of Revenue	95,132.26	
Rental of Land	343.70	
Contribution from Current Revenue	90,000.00	185,475.96
Street Railway Department:—		
Taxation of Revenue	76,349.24	
Rental of Buildings	2,200.58	
Rental of Land	364.00	78,913.82
Waterworks Department:—		
Taxation of Revenue	43,168.82	
Interest on Capital Advances	71,918.45	115,087.27
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	$ 309,631.93	
Street Railway Department	158,334.29	
Waterworks Department	84,504.96	
Paving Department	3,525.90	555,997.08
		$2,792,279.70

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1944

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
Airport	$ 5,481.00	$ 5,533.69	$ 5,152.76	$ 380.93	$ 5,317.86
Assessment and Tax	31,230.76	32,848.48	33,228.30	Dr. 379.82	30,274.77
Building, Plumbing and Gas Inspection	11,142.76	11,761.51	11,748.85	12.66	10,084.29
Children's Aid	23,305.76	23,762.14	24,649.75	Dr. 887.61	24,185.68
City Clerk	28,237.59	29,108.34	28,566.91	541.43	21,280.82
City Clerk—Town Planning	250.00	250.00	204.20	45.80	150.00
City Hall Maintenance	14,667.64	15,026.29	13,008.15	2,018.14	13,620.05
Civic Relief	68,349.64	68,706.53	61,233.46	7,473.07	74,724.88
Commissioners	7,078.85	7,636.85	7,278.25	358.60	7,076.14
Commissioners—General Finance	22,215.31	22,254.87	27,388.95	Dr. 5,134.08	15,198.54
Comptroller	12,780.27	13,752.18	13,719.59	32.59	11,972.19
Engineer	9,304.71	9,570.19	10,469.42	Dr. 899.23	7,027.14
Engineer's Miscellaneous Works	136,953.00	136,953.00	116,732.31	20,220.69	59,406.54
Fire	273,452.98	283,511.06	274,814.55	8,696.51	262,858.66
Grants	6,731.25	6,731.25	6,973.04	Dr. 241.79	765.92
Health	28,711.00	30,257.36	29,584.39	672.97	28,149.53
Health—Pre-school Clinic	5,995.00	6,283.00	6,307.67	Dr. 24.67	5,898.31
Health—School Clinics	39,682.30	41,428.87	39,122.54	2,306.33	36,188.07
Hospitals	163,318.89	163,318.89	162,125.13	1,193.76	125,479.45
Laboratory	Cr. 765.44	Cr. 524.32	Cr. 2,278.13	1,753.81	Cr. 2,069.49
Land and Rentals	12,159.21	12,811.76	13,321.78	Dr. 510.02	11,733.12
Land and Rentals—Building Maintenance	8,675.00	8,675.00	8,253.96	421.04	7,969.40
License and Short Weight	10,130.60	10,543.98	9,996.56	547.42	9,597.91
Parks	141,838.66	147,806.05	142,229.46	5,576.59	133,429.59
Police	201,307.05	209,345.09	205,142.66	4,203.33	203,074.75
Police Headquarters	8,415.28	8,661.28	8,307.52	353.76	6,261.62
Pound	2,751.80	2,858.37	2,814.21	44.16	2,720.12
Public Charities	119,260.00	119,260.00	108,170.74	11,089.26	116,953.92
Public Works—General	131,637.05	135,942.47	127,256.79	8,685.68	120,425.07
Garbage Collection	87,706.50	91,347.15	90,814.29	532.86	86,495.91
Street Cleaning	38,662.49	40,079.72	34,047.93	6,031.79	38,382.01

Sewer Maintenance	34,234.44	36,240.32	33,291.70		2,948.62	31,410.55
Sewage Disposal Plant	18,076.24	18,888.50	19,710.92	Dr.	822.42	17,225.27
Solicitor	5,965.23	6,284.46	6,883.76	Dr.	599.30	5,750.44
Street Lighting	79,378.00	79,378.00	79,378.00			78,794.00
Telephone	4,389.80	4,683.80	4,499.11		184.69	4,214.94
Treasurer	10,570.91	11,434.91	11,386.03		48.88	10,290.48
Weigh Scales	862.84	917.77	1,107.68	Dr.	189.91	876.05
Wiring Inspection	3,875.60	3,977.60	3,534.50		443.10	3,334.03
Wage Adjustments—General Departments	50,010.00	Dr. 2,116.84		Dr.	2,116.84	
Sheriff's Costs			28.12	Dr.	28.12	
	$1,858,029.97	1,855,190.47	1,780,205.81	$	74,984.66	$1,625,638.83
Supplementary Appropriation—per Council Minutes 21st August, 1944—						
Grants—Kamsack (Sask.) Restoration Fund	1,000.00	1,000.00	1,000.00			
	$1,859,029.97	1,856,190.47	1,781,205.81	$	74,984.66	$1,625,638.83
Fixed Charges	401,664.97	401,664.97	392,102.87		9,562.10	405,033.99
General Overhead	279,850.00	279,850.00	282,800.25	Dr.	2,950.25	296,703.75
	$2,540,544.94	2,537,705.44	2,456,108.93	$	81,596.51	$2,327,376.57
Education—Public Schools	1,304,000.00	1,304,000.00	1,304,000.00			1,250,000.00
Separate Schools	137,640.00	137,640.00	137,640.00			130,000.00
Library	44,000.00	46,839.50	46,839.50			41,000.00
	$4,026,184.94	4,026,184.94	3,944,588.43	$	81,596.51	$3,748,376.57
Local Improvement Levy—Property Share	82,498.31	82,498.31	82,498.31			75,003.70
Provincial Government Social Services Tax	78,000.00	78,000.00	79,441.60	Dr.	1,441.60	78,629.70
	$4,186,683.25	$4,186,683.25	$4,106,528.34	$	80,154.91	$3,902,009.97

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1944

	Estimated Revenue 1944	Actual Revenue 1944	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1943
Parks—Monument and Vault Fees	$ 325.00	$ 408.00	$ 83.00		$ 319.00
Cemetery Lots Sales	2,900.00	4,084.50	1,184.50		2,902.20
Checking Fees (Rinks)	120.00	106.20		13.80	78.80
Grave Digging	10,000.00	9,957.00		43.00	10,151.00
Golf Fees	6,200.00	7,384.50	1,184.50		6,165.50
Swimming Pool—Mewata Park	5,000.00	6,622.70	1,622.70		4,909.45
Percentage of Gate Receipts—Stadium and Hillhurst Park	700.00	422.50		277.50	557.65
Maintenance—Grave Plots	2,500.00	2,798.60	298.60		2,521.57
Fees—Airport	11,300.00	11,136.01		163.99	11,026.69
Building Inspection—License	375.00	382.00	7.00		388.00
Meat Inspection	1,350.00	1,525.60	175.60		1,368.70
Pound	750.00	1,519.93	769.93		775.75
Scales	1,600.00	1,358.75		241.25	1,661.93
Stockyards	6,500.00	9,295.77	2,795.77		6,514.41
Tax Certificate	50.00	76.65	26.65		68.35
Garbage Collection	1,000.00	1,550.65	550.65		2,235.15
Licenses	62,856.00	66,408.32	3,552.32		64,617.23
Penalties—Arrears of Taxes	10,000.00	9,716.07		283.93	13,533.90
Current Taxes	5,000.00	10,764.82	5,764.82		13,593.81
Permits—Building	4,500.00	8,519.50	4,019.50		4,585.50
Drainage	450.00	1,510.00	1,060.00		668.00
Gas	600.00	684.50	84.50		658.50
Plumbing	2,000.00	3,476.00	1,476.00		1,965.50
Wiring	3,000.00	5,223.59	2,223.59		3,039.12
Police and Juvenile Court Fines	10,000.00	11,531.50	1,531.50		10,019.61

Rents—Miscellaneous and Mortgage Foreclosure Buildings	$ 10,000.00	$ 10,285.32	$ 285.32		10,225.22
Tax Sale Property	53,000.00	55,524.08	2,524.08		53,152.56
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,497.32	2,497.32			2,497.32
Stores Department	1,349.00	1,349.00			1,349.00
Taxes and Rentals—					
Electric Light—Taxes	94,381.27	95,132.26	750.99		90,418.71
Rentals	343.70	343.70			343.70
Street Railway—Taxes	72,400.00	76,349.24	3,949.24		67,395.66
Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	41,999.15	43,168.82	1,169.67		40,986.04
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	50.00	1,862.23	1,812.23		52.42
Comm. Collecting Prov. Govt. Social Service Tax	2,100.00			2,100.00	2,103.46
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	300.00	68.39		231.61	323.25
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,607.60			2,607.60
Government Grant in lieu of Service Tax	30,000.00	30,000.00			30,000.00
Sheriff's Costs					Dr. 29.56
Profits from Utilities	430,944.52	555,997.08	125,052.56		414,941.78
Contribution from Sinking Fund	15,000.00	18,636.28	3,636.28		16,161.64
Credit from Waterworks—Re. Bank Loan Glenmore Water System	90,000.00	71,918.45		18,081.55	79,030.15
	$1,099,173.14	$1,245,328.01	$167,591.50	$ 21,436.63	$1,079,008.85
Surplus—1943	223,647.69	223,647.69			(1942) 200,691.87
	$1,322,820.83	$1,468,975.70	$167,591.50	$ 21,436.63	$1,279,700.72

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1944

		Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1943
General Revenue		$1,322,820.83	$1,468,975.70	$167,591.50	$ 21,436.63	$1,279,700.72
Taxes—Estimated Collectible:						
$57,691,332.00 at 42½ mills	$2,451,881.61					
205,918.00 at 20 mills	4,118.36					
16,085.00 at 8 mills	128.68	2,456,128.65				
Actual Collectible:						
$58,194,290.00 at 42½ mills	$2,473,258.67					
245,583.00 at 20 mills	4,911.66					
22,085.00 at 8 mills	176.68					
Bill-posting Levy	36.00					
	$2,478,383.01					
Less: Cancellations	10,991.98		2,467,391.03	11,262.38		2,435,583.43
Business Tax:						
Estimated Collectible		250,000.00				
Actual Collectible	$ 271,565.67					
Less: Discounts	11,951.65		259,614.02	9,614.02		256,738.10
Special Levy—Sewers			2.01	2.01		2.01
		$4,028,949.48	$4,195,982.76	$188,469.91	$ 21,436.63	$3,972,024.26
Local Improvement Levy—Property Share		82,498.31	82,498.31			75,003.70
		$4,111,447.79	$4,278,481.07	$188,469.91	$ 21,436.63	$4,047,027.96
Provincial Government Social Services Tax		78,000.00	79,441.60	1,441.60		78,629.70
		$4,189,447.79	$4,357,922.67	$189,911.51	$ 21,436.63	$4,125,657.66
Actual Revenue in Excess of Estimated Revenue				$168,474.88		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED 31st DECEMBER, 1944

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,189,447.79
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,185,683.25
Estimated Surplus	$ 3,764.54
Actual Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,357,922.67
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,106,528.34
Actual Surplus	$ 251,394.33

Comparative Statement of Estimated and Actual General Expenditures for Year Ended 31st December, 1944

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
AIRPORT—					
Salaries	$ 1,856.00	$ 1,998.69	$ 1,988.64	$ 10.05	$ 1,816.88
Field Lighting	600.00	600.00	580.32	19.68	384.40
Office Expense	100.00	110.00	108.67	1.33	95.55
Buildings	200.00	110.00	106.27	3.73	65.94
Hangar Expense	2,125.00	2,125.00	1,925.98	199.02	2,435.55
Insurance	500.00	500.00	441.38	58.62	462.76
Sundries	100.00	90.00	1.50	88.50	56.78
	$ 5,481.00	$ 5,533.69	$ 5,152.76	$ 380.93	$ 5,317.86
ASSESSMENT AND TAX—					
Salaries	$ 26,170.76	$ 27,788.48	$ 28,432.30	Dr. 643.82	$ 26,113.10
Printing and Stationery	1,600.00	1,565.00	1,330.06	234.94	1,602.88
Auto Maintenance	480.00	480.00	480.00		360.00
Postage	1,600.00	1,645.00	1,622.63	22.37	1,567.91
Sundries	200.00	190.00	183.31	6.69	209.83
Board of Revision	240.00	240.00	240.00		430.05
Marchant Calculating Machine	940.00	940.00	940.00		
	$ 31,230.76	$ 32,848.48	$ 33,228.30	Dr. 379.82	$ 30,274.77

BUILDING, PLUMBING AND GAS INSPECTION—					
Salaries	$ 9,857.76	$ 10,256.51	$ 10,253.05	$ 3.46	$ 8,841.62
Printing and Stationery	175.00	180.00	178.75	1.25	164.15
Transportation—Car Tickets	75.00				50.00
Auto Maintenance	950.00	1,240.00	1,234.52	5.48	997.32
Sundries	30.00	85.00	82.53	2.47	31.20
Reprinting Gas Bylaw	55.00				
	$ 11,142.76	$ 11,761.51	$ 11,748.85	$ 12.66	$ 10,084.29
CHILDREN'S AID—					
Salaries	$ 9,225.76	$ 9,682.14	$ 10,230.49	Dr. 548.35	$ 8,744.27
Boys' and Girls' Work	60.00	20.00	16.25	3.75	13.90
Clothing	1,400.00	1,405.00	1,402.85	2.15	1,119.94
Printing and Stationery	75.00	200.00	192.17	7.83	91.58
Transportation, Telegrams and Telephone	300.00	350.00	336.51	13.49	271.92
Social Service Home	1,000.00	1,515.00	1,877.25	Dr. 362.25	987.35
Institutions and Foster Homes	10,000.00	9,425.00	9,409.24	15.76	9,851.77
Rent	960.00	960.00	960.00		960.00
Postage	35.00	45.00	42.20	2.80	34.53
Office Equipment	100.00	10.00	6.58	3.42	96.42
Auto Maintenance	600.00	600.00	598.26	1.74	488.13
Sundries	550.00	550.00	1,000.58	Dr. 450.58	576.72
Alterations to Police Garage—Re Juvenile Delinquents					2,000.00
	$ 24,305.76	$ 24,762.14	$ 26,072.38	Dr. 1,310.24	$ 25,236.53
Less: Revenue—Government and Parents	1,000.00	1,000.00	1,422.63	422.63	1,050.85
	$ 23,305.76	$ 23,762.14	$ 24,649.75	Dr. 887.61	$ 24,185.68

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
CITY CLERK—					
Salaries	$ 14,938.53	$ 15,829.28	$ 15,824.98	$ 4.30	$ 14,477.37
Printing—General	300.00	140.00	134.76	5.24	229.29
Voters' List	2,700.00	3,120.00	3,115.65	4.35	2,674.14
Municipal Manual	400.00	400.00	400.00		375.00
Stationery and Office Equipment	558.00	558.00	555.27	2.73	603.83
Advertising	900.00	600.00	451.62	148.38	784.02
Services	175.00	175.00	169.60	5.40	177.42
Elections—General	5,000.00	4,905.00	4,594.21	310.79	4,495.26
Sundries	175.00	75.00	60.69	14.31	177.26
Stamps	175.00	150.00	137.55	12.45	87.59
Stationery and Mailing Department	270.00	150.00	125.82	24.18	189.75
Auto Allowance	180.00	180.00	180.00		280.00
Enumeration	6,500.00	6,860.00	6,850.70	9.30	
	$ 32,271.53	$ 33,142.28	$ 32,600.85	$ 541.43	$ 24,550.93
Less: Charged to Utilities	4,033.94	4,033.94	4,033.94		3,270.11
	$ 28,237.59	$ 29,108.34	$ 28,566.91	$ 541.43	$ 21,280.82
CITY CLERK—TOWN PLANNING—					
General	$ 250.00	$ 250.00	$ 204.20	$ 45.80	$ 150.00
CITY HALL MAINTENANCE—					
Salaries	$ 6,782.64	$ 7,254.29	$ 7,250.36	$ 3.93	$ 6,590.46
Sundries	350.00	350.00	118.91	231.09	125.70
Supplies	700.00	575.00	525.54	49.46	579.96
Fuel and Firing	1,300.00	1,175.00	1,155.05	19.95	1,273.61
Light	1,700.00	1,850.00	1,841.61	8.39	1,760.20
Water	250.00	250.00	249.66	.34	243.18
Power	210.00	210.00	204.00	6.00	204.00
Elevator Maintenance	250.00	250.00	168.91	81.09	187.72
Storm Sash	125.00	112.00	86.40	25.60	113.00
Building Maintenance	3,000.00	3,000.00	1,407.71	1,592.29	2,542.22
	$ 14,667.64	$ 15,026.29	$ 13,008.15	$ 2,018.14	$ 13,620.05

MAYOR AND COMMISSIONER—					
Salaries	$ 11,645.00	$ 12,203.00	$ 12,123.55	$ 79.45	$ 11,637.84
Sundries	70.00	45.00	38.80	6.20	70.58
Services	200.00	225.00	224.21	.79	225.65
Printing and Stationery	80.00	150.00	145.67	4.33	85.72
Stamps	50.00	50.00	37.90	12.10	37.72
Auto and Expense Account—Mayor	600.00	600.00	600.00	----------	600.00
Auto and Expense Account—Commissioner	600.00	600.00	600.00	----------	600.00
Drawing Account for Expense	300.00	230.00	126.00	104.00	104.35
	$ 13,545.00	$ 14,103.00	$ 13,896.13	$ 206.87	$ 13,361.86
Less: Charged to Utilities	6,366.15	6,366.15	6,366.15	----------	6,107.65
Charged to Bylaws	100.00	100.00	251.73	151.73	178.07
	$ 7,078.85	$ 7,636.85	$ 7,278.25	$ 358.60	$ 7,076.14
COMMISSIONERS' GENERAL FINANCE—					
Damages and Claims	$ 3,000.00	$ 3,000.00	$ 2,934.06	$ 65.94	$ 3,371.20
Inventory Adjustments	Cr. 2,500.00	Cr. 2,500.00	Cr. 4,261.89	1,761.89	Cr. 2,923.60
Charter Amendments	345.31	345.31	345.31	----------	435.16
Revenue Stamps on Cheques	820.00	890.00	882.67	7.33	819.24
Contingent Account	15,000.00	14,019.56	13,250.33	769.23	9,099.38
Contingent Account—Air Raid Precautions	650.00	600.00	557.05	42.95	Cr. 380.08
Pension and Group Insurance Payments for Enlisted Men	4,900.00	5,900.00	5,880.82	19.18	4,777.24
Gas Rates Investigation	----------	----------	7,800.60	Dr. 7,800.60	----------
	$ 22,215.31	$ 22,254.87	$ 27,388.95	Dr. 5,134.08	$ 15,198.54

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
CIVIC RELIEF—					
Salaries	$ 9,569.64	$ 10,320.53	$ 10,315.17	$ 5.36	$ 12,980.54
Ogden Hostel	1,080.00	1,055.00	1,049.21	5.79	1,019.41
Printing and Stationery	150.00	105.00	62.32	42.68	119.65
Stamps	30.00	75.00	73.11	1.89	29.29
Telephones and Telegrams	120.00	120.00	117.52	2.48	120.02
Transportation	200.00	200.00	180.00	20.00	211.32
Rent	2,000.00	2,000.00	2,000.00	----------	2,000.00
Office Equipment	100.00	----------	----------	----------	100.00
Sundries	100.00	75.00	65.32	9.68	34.54
Direct Relief	55,000.00	54,756.00	49,017.97	5,738.03	61,502.10
Farm Settlement	----------	----------	Cr. 1,647.16	1,647.16	Cr. 2,648.99
Sale of Auto	----------	----------	----------	----------	Cr. 743.00
	$ 68,349.64	$ 68,706.53	$ 61,233.46	$ 7,473.07	$ 74,724.88
CHARITIES—PUBLIC—					
Holy Cross Hospital—Indigents	$ 12,500.00	$ 12,500.00	$ 7,146.00	$ 5,354.00	$ 12,839.00
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00	----------	3,200.00
General Hospital—Indigents	33,750.00	33,750.00	33,750.00	----------	36,000.00
Convalescent Home	3,500.00	3,500.00	3,500.00	----------	3,500.00
Macleod Hospital	500.00	500.00	418.75	81.25	461.25
Lacombe Home	1,000.00	1,500.00	1,461.90	38.10	886.20
Mothers' Allowance	15,000.00	15,000.00	12,512.50	2,487.50	12,450.00
Provincial Training School—Red Deer	8,000.00	8,000.00	6,110.00	1,890.00	6,782.91
Amputation Association—Car Tickets	1,000.00	1,000.00	1,000.00	----------	1,000.00
Aged Men's Home—Gleichen	4,000.00	4,000.00	3,762.43	237.57	3,888.89
Aged Women's Home—Sunset Lodge	2,500.00	1,625.00	903.75	721.25	2,213.31
Victorian Order of Nurses	2,000.00	2,000.00	2,000.00	----------	2,000.00

Salvation Army Maternity Hospital	750.00	750.00	750.00		750.00
Old Age Pensions	26,000.00	26,000.00	25,795.91	204.09	25,027.50
Pensions for Blind	750.00	750.00	706.09	43.91	691.76
Blind Residents and Guides	300.00	300.00	300.00		300.00
Ponoka Mental Hospital	1,800.00	2,100.00	2,084.59	15.41	1,373.80
Provincial V. D. Clinic	800.00	875.00	858.82	16.18	779.30
Ambulance Service	660.00	660.00	660.00		660.00
Donation—Y.W.C.A.	500.00	500.00	500.00		500.00
Donation—Y.M.C.A.	750.00	750.00	750.00		750.00
	$ 119,260.00	$ 119,260.00	$ 108,170.74	$ 11,089.26	$116,053.92
COMPTROLLER—					
Salaries	$ 17,606.18	$ 18,643.09	$ 18,734.33	Dr. 91.24	$ 17,088.80
Stationery	285.00	300.00	293.98	6.02	286.02
Printing—Including Financial Statement	650.00	635.00	634.17	5.83	572.64
Postage	35.00	45.00	40.80	4.20	30.30
Sundries	150.00	75.00	74.78	.22	144.01
Auto Maintenance	180.00	180.00	180.00		
	$ 18,906.18	$ 19,878.09	$ 19,958.06	Dr. 79.97	$ 18,121.77
Less: Charged to Utilities	5,860.91	5,860.91	5,860.91		5,882.46
Charged to Bylaws	265.00	265.00	377.56	112.56	267.12
	$ 12,780.27	$ 13,752.18	$ 13,719.59	$ 32.59	$ 11,972.19
ENGINEER—					
Salaries	$ 11,807.88	$ 12,073.36	$ 12,692.98	Dr. 619.62	$ 9,277.97
Printing and Stationery	150.00	150.00	176.21	Dr. 26.21	129.60
Transportation (car tickets)	50.00	50.00	50.00		25.00
Laboratory Charges	350.00	350.00	350.00		350.00
Auto Maintenance	750.00	750.00	979.59	Dr. 229.59	657.94
Postage	15.00	15.00	9.86	5.14	7.82
Instrument Repairs	25.00	25.00	122.50	Dr. 97.50	
Sundries	100.00	100.00	109.01	Dr. 9.01	82.68
	$ 13,247.88	$ 13,513.36	$ 14,490.15	Dr. 976.79	$ 10,531.01
Less: Charged to Utilities	3,643.17	3,643.17	3,643.17		3,236.75
Charged to Bylaws	300.00	300.00	377.56	77.56	267.12
	$ 9,304.71	$ 9,570.19	$ 10,469.42	Dr. 899.23	$ 7,027.14

ENGINEER'S MISCELLANEOUS WORKS—	Appropriation as passed by Council	Appropriation as Adjusted		Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
Rent and Upkeep, Spur Tracks and Crossings	$ 1,100.00	$ 1,100.00		$ 1,051.26	$ 48.74	$ 1,020.19
Repairs to Bridges	4,000.00	4,000.00		3,141.69	858.31	2,879.44
Repairs to Pavement, Walks, etc.	35,000.00	35,000.00		29,266.70	5,733.30	25,797.42
Squeegee Coats	5,000.00	5,000.00	*	5,000.00	----------	----------
Engineer's Misc. Expenditures and Contingencies	3,000.00	3,000.00		2,859.00	141.00	2,396.39
Curb and Gutter Repairs	4,000.00	4,000.00		1,457.61	2,542.39	2,095.01
Resurfacing Granitoid Pavements	5,000.00	5,000.00		327.28	4,672.72	1,276.23
Street Railway—Paving Repairs—½-share	15,000.00	12,750.00		9,635.56	3,114.44	15,994.56
Repairs and Replacing Sidewalks at City Hall	450.00	450.00	*	450.00	----------	----------
Drainage of Slough—Montreal Ave. and Carleton St.	----------	----------		----------	----------	325.69
Improvements — 2nd St. E., South from Victoria Bridge—Concrete Work	2,948.00	2,948.00	*	2,948.00	----------	----------
Storm Sewer—Centre Street South, 14th Ave., Northwards 110 feet	----------	----------		----------	----------	439.79
New Bridge—Blackfoot Trail, Nose Creek	----------	----------		----------	----------	6,500.00
Street Widening—4th St. W., at 15th Ave.	----------	----------		----------	----------	681.82
Repaving 4th Ave. W.—9th St. W.	3,371.00	3,371.00	*	3,371.00	----------	----------
Repaving 8th Ave. E.—2-4 Sts. E.	11,423.00	11,423.00	*	11,423.00	----------	----------
Repaving 1st St. W.—12th Ave. W.	6,173.00	6,173.00	*	6,173.00	----------	----------
St. Widening 1st St. E.—4-5th Aves.	3,183.00	3,183.00	*	3,183.00	----------	----------
St. Widening 13th Ave., Cr. St.—1st St. (both sides)	7,417.00	7,417.00	*	7,417.00	----------	----------
St. Widening 8th Ave. W.—4-5 Sts., N. Side	853.00	853.00		----------	853.00	----------
St. Widening 6th Ave.—2-4 Sts. E.	12,000.00	13,850.00		13,824.87	25.13	----------
Paving 15th St. W.—16-17 Aves.	1,035.00	1,035.00	*	1,035.00	----------	----------
Sunnyside Hill Slide	4,000.00	4,000.00		3,404.49	595.51	----------

Parkhill Slide	2,000.00	2,000.00	* 2,000.00	----------	----------
Cushing Bridge—Concrete Piers Repairs	1,000.00	1,000.00	* 1,000.00	----------	----------
Relief Sewer—Bowness Rd to Bow River	4,000.00	4,400.00	** 4,363.64	36.36	----------
Setting Back and Repairing Corners—Intersection	3,000.00	3,000.00	1,400.21	1,599.79	----------
Repairs to Beams & Deck—Centre St. Br.	2,000.00	2,000.00	* 2,000.00	----------	----------
	$ 136,953.00	$ 136,953.00	$ 116,732.31	$ 20,220.69	$ 59,406.54

*NOTE: These items totalling $46,000.00 transferred to Reserve for Improvements to Works and Equipment.
** An amount of $1,259.50 transferred to Reserve for Uncompleted Works.

FIRE DEPARTMENT—

Salaries	$ 187,546.00	$ 197,604.08	$ 191,055.63	$ 6,548.45	$183,630.70
Clothing	4,622.40	5,022.40	5,006.51	15.89	7,160.94
Water	46,960.00	46,960.00	46,855.83	104.17	46,824.43
Lighting	900.00	1,050.00	1,044.79	5.21	956.01
Fuel	2,000.00	1,700.00	1,643.57	56.43	1,615.81
Telephones	1,050.00	1,075.00	1,070.30	4.70	1,053.55
Furniture, Bedding, Etc.	300.00	300.00	254.42	45.58	148.83
Plant and Equipment	8,918.50	8,513.50	8,215.50	298.00	3,397.19
Motor Maintenance	3,500.00	3,500.00	2,515.85	984.15	2,176.58
Building Maintenance	600.00	600.00	286.90	313.10	406.04
Alarm Maintenance	3,201.08	3,331.08	3,328.92	2.16	2,044.92
Printing and Stationery	300.00	300.00	256.15	43.85	208.04
Acids and Sodas	75.00	75.00	22.99	52.01	20.02
Transportation—Street Railway	1,920.00	1,920.00	1,920.00	----------	1,920.00
Postage	10.00	10.00	7.82	2.18	3.35
Sundries	850.00	850.00	823.52	26.48	827.77
Insurance—Apparatus	700.00	700.00	633.98	66.02	658.95
Pension Plan	10,000.00	10,000.00	9,871.87	128.13	9,805.53
	$ 273,452.98	$ 283,511.06	$ 274,814.55	$ 8,696.51	$262,858.66

FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
EDUCATION—					
Library	$ 44,000.00	$ 46,839.50	$ 46,839.50		$ 41,000.00
Public Schools	1,304,000.00	1,304,000.00	1,304,000.00		1,250,000.00
Separate Schools	137,640.00	137,640.00	137,640.00		130,000.00
	$1,485,640.00	$1,488,479.50	$1,488,479.50		$1,421,000.00
FIXED CHARGES—					
Debenture Interest	$ 124,316.27	$ 124,316.27	114,943.33	$ 9,372.94	$137,165.68
Debenture Principal	247,003.19	247,003.19	247,003.19		238,108.03
Special L. I. Levies—1942 Work	562.14	562.14	562.14		562.14
Special L. I. Levies—1943 Work	396.17	396.17	396.17		
Treasury Bills' Interest	29,387.20	29,387.20	29,387.20		29,387.20
L. I. Deb. Interest and Principal Short or Over-Levied			Cr. 189.16	189.16	Cr. 189.06
	$ 401,664.97	$ 401,664.97	$ 392,102.87	$ 9,562.10	$405,033.99
GENERAL OVERHEAD—					
Insurance	$ 3,000.00	$ 3,000.00	$ 2,474.30	$ 525.70	$ 2,762.59
L. I. Taxes on City's Own Lands	29,000.00	29,000.00	27,717.17	1,282.83	28,982.69
Audit $4,500.00					
Less: Charged to Utilities 1,200.00	3,300.00	3,300.00	3,300.00		3,300.00
Employees' Group Life Insurance	6,550.00	6,550.00	5,437.75	1,112.25	6,522.99
Interest	17,000.00	17,000.00	21,698.04	Dr. 4,698.04	17,024.59
Exchange and Bank Charges	18,500.00	18,500.00	12,527.90	5,972.10	7,658.44
Employees' Sick. and Accident Insurance			6,367.57	Dr. 6,367.57	5,810.75
Employees' Pension Plan (General)	27,000.00	27,000.00	26,581.24	418.76	25,845.44
Workmen's Comp. Board Assessment	12,000.00	12,000.00	12,718.91	Dr. 718.91	9,960.55
Indemnity to Aldermen	6,000.00	6,000.00	5,916.60	83.40	5,952.79
Tax Exemptions—Soldiers' Homes	45,000.00	45,000.00	46,132.75	Dr. 1,132.75	40,623.89
Dom. Unemployment Insurance—Stamps	2,500.00	2,500.00	1,928.02	571.98	2,259.03
Special Contingent Fund for Improvements to Works and Equipment	110,000.00	110,000.00	110,000.00		140,000.00
	$ 279,850.00	$ 279,850.00	$ 282,800.25	Dr. 2,950.25	$296,703.75

SUMMARY—					
Education	$1,485,640.00	$1,488,479.50	$1,488,479.50		$1,421,000.00
Fixed Charges	401,664.97	401,664.97	392,102.87	9,562.10	405,033.99
General Overhead	279,850.00	279,850.00	282,800.25	Dr. 2,950.25	296,703.75
	$2,167,154.97	$2,169,994.47	$2,163,382.62	$ 6,611.85	$2,122,737.74
GRANTS—					
Receptions' Committee	$ 800.00	$ 800.00	$ 1,041.79	Dr. 241.79	$ 465.92
Union of Alberta Municipalities	200.00	200.00	200.00		200.00
Canadian Federation of Mayors and Municipalities	131.25	131.25	131.25		
Inglewood Bird Sanctuary	100.00	100.00	100.00		100.00
Calgary Board of Trade—Publicity	500.00	500.00	500.00		
Salvation Army Children's Home—Building Account	5,000.00	5,000.00	5,000.00		
	$ 6,731.25	$ 6,731.25	$ 6,973.04	Dr. 241.79	$ 765.92
Supp. Appr.—Council Minutes, 21st Aug. Kamsack (Sask.) Restoration Fund	$ 1,000.00	$ 1,000.00	$ 1,000.00		
HEALTH DEPARTMENT—					
Salaries	$ 22,211.00	$ 23,757.36	$ 23,185.02	$ 572.34	$ 22,021.25
Serums	500.00	275.00	240.41	34.59	271.49
Disinfectants	150.00	50.00	49.76	.24	123.12
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance	2,250.00	2,500.00	2,497.89	2.11	2,276.09
Sundries	300.00	450.00	448.39	1.61	434.04
Printing and Stationery	250.00	260.00	251.40	8.60	250.32
Postage	350.00	425.00	422.81	2.19	316.55
Street Railway Passes	200.00	210.00	208.13	1.87	209.17
Isolation Ambulance Hire	300.00	250.00	242.00	8.00	222.50
Milk Inspection	150.00	225.00	214.32	10.68	146.46
Milk for Undernourished and Sickly Persons	800.00	605.00	575.19	29.81	598.79
Meat Inspection	50.00	50.00	49.07	.93	79.75
	$ 28,711.00	$ 30,257.36	$ 29,584.39	$ 672.97	$ 28,149.53

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
HEALTH—PRE. SCHOOL CLINIC—					
Salaries	$ 3,036.00	$ 3,210.00	$ 3,207.28	$ 2.72	$ 3,099.50
Professional Services	1,200.00	1,200.00	1,200.00		1,200.00
Street Railway Passes	170.00	185.00	183.65	1.35	163.33
Operations and Treatments	1,455.00	1,564.00	1,595.00	Dr. 31.00	1,325.00
Sundries	50.00	40.00	37.74	2.26	26.48
Car Allowance	84.00	84.00	84.00		84.00
	$ 5,995.00	$ 6,283.00	$ 6,307.67	Dr. 24.67	$ 5,898.31
HEALTH—SCHOOL CLINIC—					
Salaries	$ 33,714.30	$ 35,460.87	$ 33,760.90	$ 1,699.97	$ 31,215.69
Dental and Medical Supplies	1,400.00	1,620.00	1,609.63	10.37	1,353.37
Glasses	600.00	400.00	263.74	136.26	245.04
Milk	2,500.00	2,418.00	2,035.90	382.10	2,010.84
Street Railway Passes	363.00	400.00	382.71	17.29	364.37
Auto Maintenance	780.00	780.00	720.00	60.00	660.00
Printing and Stationery	325.00	350.00	349.66	.34	338.76
	$ 39,682.30	$ 41,428.87	$ 39,122.54	$ 2,306.33	$ 36,188.07
SUMMARY: HEALTH AND CLINICS—					
Health Department	$ 28,711.00	$ 30,257.36	$ 29,584.39	$ 672.97	$ 28,149.53
" Pre. School Clinic	5,995.00	6,283.00	6,307.67	Dr. 24.67	5,898.31
" School Clinic	39,682.30	41,428.87	39,122.54	2,306.33	36,188.07
	$ 74,388.30	$ 77,969.23	$ 75,014.60	$ 2,954.63	$ 70,235.91
LABORATORY—					
Salaries	$ 4,024.56	$ 4,483.18	$ 4,578.47	Dr. 95.29	$ 4,144.68
Services	350.00	335.00	329.02	5.98	348.99
New Equipment and Replacements	250.00	125.00	117.46	7.54	327.11
Printing and Stationery	60.00	75.00	71.29	3.71	58.02
Repairs to Building	100.00	7.50	5.50	2.00	131.28
	$ 4,784.56	$ 5,025.68	$ 5,101.74	Dr. 76.06	$ 5,010.08
Revenue:—Departments	2,000.00	2,000.00	2,015.00	15.00	1,940.00
Cash	3,500.00	3,500.00	5,239.00	1,739.00	5,050.52
Bylaws	50.00	50.00	125.87	75.87	89.05
	Cr. 765.44	Cr. 524.32	Cr. 2,278.13	$ 1,753.81	Cr. 2,069.49

LAND AND RENTALS—

Salaries	$ 11,909.21	$ 12,561.76	$ 12,833.02	Dr. 271.26	$ 11,539.20
Printing and Stationery	150.00	150.00	411.60	Dr. 261.60	135.69
Postage	100.00	100.00	77.16	22.84	58.23
	$ 12,159.21	$ 12,811.76	$ 13,321.78	Dr. 510.02	$ 11,733.12

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—Market Buildings	$ 1,700.00	$ 1,500.00	$ 1,456.20	$ 43.80	$ 1,528.61
Maintenance—City Owned Buildings	500.00	900.00	872.12	27.88	529.62
Maintenance—Tax Sale Buildings	3,000.00	3,420.00	3,393.46	26.54	3,004.04
Insurance—Tax Sale Buildings	1,500.00	1,100.00	1,072.08	27.92	1,193.14
Advertising—Tax Sale	150.00	150.00	115.30	34.70	149.36
Maintenance—Mortgage Foreclosure Bldgs.	725.00	505.00	333.84	171.16	585.33
Comfort Station	1,200.00	1,200.00	1,023.01	176.99	1,099.30
Rent Commission	Cr. 100.00	Cr. 100.00	Cr. 12.05	Dr. 87.95	Cr. 120.00
	$ 8,675.00	$ 8,675.00	$ 8,253.96	$ 421.04	$ 7,969.40

LICENSE AND SHORT WEIGHT—

Salaries	$ 7,710.60	$ 8,123.98	$ 7,983.32	$ 140.66	$ 7,599.08
Stationery	40.00	50.00	40.74	9.26	25.11
Printing	150.00	140.00	90.05	49.95	127.22
Sundries	15.00	15.00	.70	14.30	6.60
Transportation—Car Tickets	50.00	50.00	45.00	5.00	45.00
Auto Maintenance	600.00	600.00	598.00	2.00	600.00
Stamps	50.00	50.00	46.58	3.42	46.24
License Tags	1,500.00	1,500.00	1,192.17	307.83	1,148.66
Purchase Fund—Short Weight	15.00	15.00		15.00	
	$ 10,130.60	$ 10,543.98	$ 9,996.56	$ 547.42	$ 9,597.91

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
PARKS DEPARTMENT—					
Salaries	$ 9,842.66	$ 10,202.66	$ 10,199.28	$ 3.38	$ 8,099.92
St. George's Island Zoo—General Maint.	4,850.00	6,100.00	6,082.50	17.50	4,868.94
General Maintenance of all Parks	29,900.00	29,900.00	26,684.95	3,215.05	25,711.47
Golf Course	8,515.00	9,720.00	9,706.71	13.29	6,968.08
Mewata Stadium and Hillhurst Park	1,850.00	2,200.00	2,195.21	4.79	1,803.13
Playgrounds	7,915.00	5,200.00	5,127.59	72.41	7,294.08
Rinks	6,420.00	7,700.00	7,681.97	18.03	6,409.30
Swimming Pool Maintenance	6,000.00	6,590.00	6,538.45	51.55	6,343.62
Boulevards	13,500.00	13,500.00	12,305.05	1,194.95	11,242.43
Cemeteries	30,500.00	31,700.00	31,592.80	107.20	29,753.50
Nurseries	3,000.00	3,000.00	2,546.42	453.58	2,978.60
Greenhouse Plants	2,600.00	2,600.00	2,600.00		2,600.00
Stationery and Office Equipment	450.00	422.39	296.94	125.45	472.08
Maintenance of Tools and Equipment	4,500.00	5,235.00	5,134.84	100.16	4,648.20
Auto and Truck Maintenance	4,000.00	4,240.00	4,224.08	15.92	3,645.29
Water	5,000.00	5,000.00	5,000.00		5,000.00
Sundries	2,600.00	4,100.00	4,048.67	51.33	4,451.95
Policing	396.00	396.00	264.00	132.00	396.00
Purchase of Auto					743.00
	$ 141,838.66	$ 147,806.05	$ 142,229.46	$ 5,576.59	$133,429.59
POLICE DEPARTMENT—					
Salaries	$ 156,609.00	$ 164,947.94	$ 164,935.96	$ 11.98	$163,320.72
Clothing and Equipment	6,980.45	6,980.45	5,613.18	1,367.27	3,560.51
Signal Service	3,254.80	3,254.80	2,796.33	458.47	3,005.45
Telephones	1,096.80	1,196.80	1,139.74	57.06	1,110.29
Motor Maintenance	8,150.00	8,095.00	6,693.67	1,401.33	7,355.44
Identification Bureau	646.00	446.00	397.64	48.36	248.98
Radio Equipment—Maintenance	1,200.00	1,000.00	916.54	83.46	1,090.12
Printing and Stationery	725.00	600.00	553.00	47.00	743.70
Telegrams	75.00	75.00	46.03	28.97	51.30
Prisoners' Keep	1,900.00	1,980.00	1,967.62	12.38	1,889.49

Transportation	2,600.00	2,600.00	2,600.00	----------	2,600.00
Secret Service	100.00	100.00	44.60	55.40	15.50
Postage	120.00	120.00	110.06	9.94	98.23
Street Signs	500.00	400.00	371.18	28.82	271.85
Painting Intersections	1,000.00	1,200.00	1,150.77	49.23	765.87
Revolver Practice	50.00	50.00	----------	50.00	----------
Police Commission Contingent Account	500.00	500.00	260.00	240.00	195.80
Calgary Special Constabulary	500.00	500.00	500.00	----------	1,800.00
Sundries	500.00	500.00	366.19	133.81	475.73
City's Contribution to Pension Fund	9,800.00	9,800.00	9,680.15	119.85	9,475.77
Reserve for New Equipment	5,000.00	5,000.00	5,000.00	----------	5,000.00
	$ 201,307.05	$ 209,345.99	$ 205,142.66	$ 4,203.33	$203,074.75
POLICE HEADQUARTERS—					
Salaries	$ 4,461.08	$ 4,707.08	$ 4,706.86	$ .22	$ 4,597.19
Fuel	2,400.00	2,200.00	2,186.41	13.59	2,375.70
Water	200.00	250.00	242.59	7.41	225.55
Light	850.00	860.00	852.89	7.11	799.51
Power	214.20	214.20	214.20	------	214.20
Supplies	250.00	200.00	172.65	27.35	228.73
Building Maintenance	750.00	1,025.00	1,014.88	10.12	780.74
Benches—Police Court	250.00	300.00	286.73	13.27	----------
Painting and Decorating	2,000.00	1,865.00	1,590.31	274.69	----------
	$ 11,375.28	$ 11,621.28	$ 11,267.52	$ 353.76	$ 9,221.62
Less: Rents—Civic Relief	2,000.00	2,000.00	2,000.00	----------	2,000.00
Children's Aid	960.00	960.00	960.00	----------	960.00
	$ 8,415.28	$ 8,661.28	$ 8,307.52	$ 353.76	$ 6,261.62
POUND—					
Salaries	$ 2,286.80	$ 2,290.80	$ 2,286.15	$ 4.65	$ 2,169.98
Supplies	15.00	30.00	27.98	2.02	----------
Auto Maintenance	350.00	400.00	393.09	6.91	361.20
Sundries	25.00	70.00	65.74	4.26	30.11
Printing	25.00	22.57	----------	22.57	16.15
Advertising	25.00	35.00	33.25	1.75	3.30
Repairs to Pound	25.00	10.00	8.00	2.00	149.68
	$ 2,751.80	$ 2,858.37	$ 2,814.21	$ 44.16	$ 2,730.42

PUBLIC WORKS—GENERAL—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944	Balance	Expended to 31st Dec., 1943
Salaries	$ 23,262.56	$ 24,579.24	$ 24,377.55	$ 201.69	$ 22,585.34
Street Maintenance	17,000.00	17,718.60	15,192.82	2,525.78	15,626.79
Lane Cleaning	4,200.00	4,362.27	4,224.31	137.96	4,138.03
Raking	1,000.00	1,068.10	1,065.75	2.35	1,029.05
Cleaning Crossings and Gutters	2,400.00	2,478.00	2,395.58	82.42	2,305.49
Rebuilding and Raising Intersections	250.00	314.07	311.06	3.01	284.12
Repairs to Tools and Equipment	2,250.00	2,250.00	1,747.78	502.22	2,170.17
Snow and Sand	7,000.00	7,143.06	5,838.10	1,304.96	6,940.05
Street Signs	2,000.00	2,183.77	2,151.16	32.61	1,678.74
New Tools	200.00	200.00	163.81	36.19	192.32
Transportation	100.00	100.00	100.00		100.00
Stamps	18.00	20.00	18.89	1.11	19.79
Water	250.00	250.00	250.00		250.00
Printing and Stationery	200.00	250.00	247.75	2.25	214.41
Wood and Gravel Walks	5,000.00	5,325.15	5,174.02	151.13	4,922.54
Repairs to Culverts	2,250.00	2,357.88	2,301.64	56.24	2,258.70
Hand Rails	2,250.00	2,356.97	2,321.69	35.28	2,522.82
Oiling	12,000.00	12,000.00	9,797.60	2,202.40	3,913.88
Weed Cutting and Eradication	2,750.00	2,802.90	2,782.54	20.36	2,781.85
New Equipment					427.43
Auto Maintenance	8,750.00	8,750.00	7,981.87	768.13	8,630.65
Wig-wag Systems	550.00	675.00	662.30	12.70	577.92
Sundries	750.00	600.00	574.96	25.04	1,449.42
	$ 94,430.56	$ 97,785.01	$ 89,681.18	$ 8,103.83	$ 85,508.51
Gravel Maintenance	37,206.49	38,157.46	37,575.61	581.85	34,916.56
	$ 131,637.05	$ 135,942.47	$ 127,256.79	$ 8,685.68	$120,425.07

GARBAGE COLLECTION—					
Salaries	$ 67,657.90	$ 70,879.56	$ 70,686.42	$ 193.14	$ 66,792.99
Incineration	6,773.60	6,612.59	6,347.56	265.03	6,619.46
Repairs to Tools and Equipment	100.00	240.00	231.28	8.72	38.81
New Tools	75.00	200.00	184.71	15.29	32.77
Auto and Truck Maintenance	13,000.00	13,000.00	12,966.25	33.75	12,904.04
Printing and Stationery	50.00	65.00	59.64	5.36	64.93
Sundries	50.00	350.00	338.43	11.57	42.91
	$ 87,706.50	$ 91,347.15	$ 90,814.29	$ 532.86	$ 86,495.91
STREET CLEANING—					
Salaries	$ 26,462.49	$ 27,131.57	$ 23,913.30	$ 3,218.27	$ 25,384.59
Repairs to Tools and Equipment	200.00	230.00	215.82	14.18	236.03
New Tools	200.00	200.00	183.03	16.97	154.11
Thawing and Cleaning Catch Basins	2,000.00	2,023.00	448.00	1,575.00	2,436.35
Truck Maintenance	5,300.00	5,700.00	5,660.90	39.10	5,284.04
Water	750.00	750.00	750.00	----------	750.00
Transportation	----------	----------	----------	----------	30.00
Snow and Sanding	2,250.00	2,320.90	1,170.64	1,150.26	2,585.55
Clean-up	1,000.00	1,222.00	1,207.44	14.56	997.88
Washing Subways	500.00	502.25	498.80	3.45	523.46
	$ 38,662.49	40,079.72	34,047.93	$ 6,031.79	$ 38,382.01
PUBLIC WORKS—SUMMARY—					
General	$ 94,430.56	$ 97,785.01	$ 89,681.18	$ 8,103.83	$ 85,508.51
Gravel Maintenance	37,206.49	38,157.46	37,575 61	581.85	34,916.56
Garbage Collection	87,706.50	91,347.15	90,814.29	532.86	86,495.91
Street Cleaning	38,662.49	40,079.72	34,047.93	6,031.79	38,382.01
	$ 258,006.04	$ 267,369.34	$ 252,119.01	$ 15,250.33	$245,302.99

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944		Balance	Expended to 31st Dec., 1943
SEWER MAINTENANCE—						
Salaries	$ 1,884.48	$ 1,984.48	$ 1,983.48		$ 1.00	$ 1,884.48
Repairs	9,571.44	10,162.26	8,960.76		1,201.50	6,552.26
Flushing	8,053.68	8,953.68	8,525.37		428.31	7,960.13
Tools and Equipment	350.00	250.00	155.65		94.35	312.53
Thawing	650.00	650.00	7.50		642.50	929.64
Auto and Truck Maintenance	1,350.00	1,800.00	1,796.90		3.10	1,440.71
Transportation—Car Tickets	25.00	25.00	25.00			20.00
Sundries	80.00	80.00	63.32		16.68	59.35
Catch Basin—Construction	800.00	1,060.00	1,059.41		.59	1,059.75
Catch Basin—Maintenance and Repairs	800.00	1,000.00	972.22		27.78	656.27
Manholes and Syphons	800.00	839.50	756.28		83.22	692.47
Special Flushing	6,769.84	7,323.40	7,042.26		281.14	6,751.93
Truck Maintenance, Special Flushing	800.00	500.00	475.02		24.98	858.32
Roxboro' Pump House	500.00	531.00	462.48		68.52	496.82
New Manholes (2)	700.00	550.00	523.68		26.32	741.28
Pump House Upkeep—B.A. Oil Plant	500.00	531.00	482.37		48.63	334.54
Hydrants (2)						660.07
	$ 34,234.44	$ 36,240.32	$ 33,291.70		$ 2,948.62	$ 31,410.55
SEWAGE DISPOSAL PLANT—						
Salaries	$ 10,586.24	$ 11,260.10	$ 12,216.52	Dr.	956.42	$ 10,725.00
Light, Power and 'Phone	2,350.00	2,000.00	1,983.75		16.25	2,227.80
Fuel	200.00	60.00	45.50		14.50	151.86
Oil and Grease	250.00	240.00	219.68		20.32	188.01
Lime	50.00	15.00	6.76		8.24	36.62
Testing Materials	100.00					
Transportation Car Tickets	30.00	30.00	10.00		20.00	30.00

Insurance	200.00	200.00	173.51	26.49	161.69
Stationery Supplies	50.00	15.00	6.70	8.30	14.38
Repairs and Replacements	1,300.00	1,356.13	1,355.27	.86	1,278.38
Maintenance of Buildings	1,085.00	1,085.00	1,079.66	5.34	1,024.24
New Construction	975.00	1,000.00	997.27	2.73	462.63
Sludge and Grit Removal	900.00	1,627.27	1,616.30	10.97	924.66
	$ 18,076.24	$ 18,888.50	$ 19,710.92	Dr. 822.42	$ 17,225.27
SOLICITOR—					
Salaries	$ 8,105.76	$ 8,424.99	$ 8,754.41	Dr. 329.42	$ 7,752.26
Printing and Stationery	65.00	65.00	133.56	Dr. 68.56	71.65
Land Titles Office—Searches, Etc.	50.00	70.00	65.20	4.80	52.50
Law Costs	50.00	30.00	27.93	2.07	55.70
Law Library	300.00	300.00	509.00	Dr. 209.00	290.01
Sundries and Postage	219.50	219.50	218.69	.81	224.22
Auto Maintenance	180.00	180.00	180.00	----------	180.00
	$ 8,970.26	$ 9,289.49	$ 9,888.79	Dr. 599.30	$ 8,626.34
Less: Charged to Utilities	3,005.03	3,005.03	3,005.03	----------	2,875.90
	$ 5,965.23	$ 6,284.46	$ 6,883.76	Dr. 599.30	$ 5,750.44
STREET LIGHTING	$ 79,378.00	$ 79,378.00	$ 79,378.00	----------	$ 78,794.00
TELEPHONES—					
Salaries	$ 2,586.80	2,880.80	2,863.35	$ 17.45	$ 2,555.46
Rentals	4,700.00	4,700.00	4,598.10	101.90	4,610.09
Trouble	75.00	75.00	12.66	62.34	24.39
Sundries	3.00	3.00	----------	3.00	----------
	$ 7,364.80	$ 7,658.80	$ 7,474.11	$ 184.69	$ 7,189.94
Less: Charged to Utilities	2,975.00	2,975.00	2,975.00	----------	2,975.00
	$ 4,389.80	$ 4,683.80	$ 4,499.11	$ 184.69	$ 4,214.94

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1944		Balance	Expended to 31st Dec., 1943
TREASURER—						
Salaries	$ 14,222.28	$ 15,086.28	$ 15,065.10	$	21.18	$ 14,044.44
Printing and Stationery	450.00	450.00	483.74	Dr.	33.74	531.78
Postage	230.00	230.00	232.06	Dr.	2.06	215.11
Cheques	280.00	280.00	264.60		15.40	264.60
Sundries	250.00	250.00	252.34	Dr.	2.34	215.25
Calculating Machine (Used)	275.00	275.00	275.00			
Auto Maintenance			60.00	Dr.	60.00	
	$ 15,707.28	$ 16,571.28	$ 16,632.84	Dr.	61.56	$ 15,271.18
Less: Charged to Utilities	4,869.25	4,869.25	4,869.25			4,713.58
Charged to Bylaws	267.12	267.12	377.56		110.44	267.12
	$ 10,570.91	$ 11,434.91	$ 11,386.03	$	48.88	$ 10,290.48
WEIGH SCALES—						
Salaries	$ 777.84	$ 832.77	$ 942.43	Dr.	109.66	$ 750.16
Fuel	70.00	60.00	51.80		8.20	65.56
Maintenance	10.00	18.00	106.45	Dr.	88.45	7.50
Weigh Scale Tickets						51.84
Sundries	5.00	7.00	7.00			.99
	$ 862.84	$ 917.77	$ 1,107.68	Dr.	189.91	$ 876.05
WIRING INSPECTION—						
Salaries	$ 2,925.60	$ 3,027.60	$ 3,016.22	$	11.38	$ 2,775.58
Printing and Stationery	125.00	125.00	85.78		39.22	21.47
Transportation	700.00	700.00	414.93		285.07	518.89
Sundries	100.00	100.00	15.72		84.28	5.30
Stamps	25.00	25.00	1.85		23.15	12.79
	$ 3,875.60	$ 3,977.60	$ 3,534.50	$	443.10	$ 3,334.03

GENERAL BYLAWS AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1944	Total Expenditure	Balance
2352	Edmonton Trail Bridge	$ 23,500.00	$ 22,500.00		$ 22,500.00	$ 1,000.00
2498	Sewers	380,070.06	360,489.23		360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63		49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57		15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61		1,365.61	230,634.39
		$ 748,365.06	$ 448,873.04		$448,873.04	$ 299,492.02

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1944	Total Expenditure	Balance
3420	Grading and Gravelling	$ 8,619.98	$ 5,263.80	$ 452.87	$ 5,716.67	$ 2,903.31
3462	Sidewalks	4,950.98	1,219.00		1,219.00	3,731.98
3463	Curb and Gutter	11,887.22	4,823.17		4,823.17	7,064.05
3464	Boulevards	3,269.04	384.69	61.54	446.23	2,822.81
3469	Grading and Gravelling	13,550.29	2,230.95	2,418.55	4,649.50	8,900.79
3496	Sewer and Water Connections	20,000.00		38,333.57	38,333.57	Dr. 18,333.57
3518	Sewers	2,140.00		1,958.95	1,958.95	181.05
3519	Sewers	4,957.00		4,185.34	4,185.34	771.66
3523	Grading and Gravelling	23,049.40		3,819.18	3,819.18	19,230.22
3525	Sewers	1,680.00		1,261.44	1,261.44	418.56
		$ 94,103.91	$ 13,921.61	$ 52,491.44	$ 66,413.05	$ 27,690.86

Government Publications

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Power Machinery		$ 120,331.95
Poles		4,678.47
Wire—Commercial Light and Power		28,770.34
Pole Line—Hardware and Specials		6,382.17
Transformers		84.835.90
Arc Equipment		390.18
Wire—Arc Circuits		9,077.09
Underground Cables		65,929.01
Conduits		4,317.29
Meters		59,421.54
Discount on Sale of Debentures:		
Light	$ 50,079.01	
Power	18,162.97	68,241.98
		$ 452,375.92
Less: Reserve for Depreciation		250,371.63
		$ 202,004.29
Depreciation Fund—		
Investments	$116,896.77	
Accrued Interest on Investments	1,631.06	
Cash in Bank	34,656.00	
Materials on Hand	2,036.60	
Due from Revenue re Purchase of Assets of Calgary Water Power Company Limited	95,151.20	250,371.63

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1944

CAPITAL LIABILITIES

City General Department re Debentures		$ 452,375.92
Surplus:—		
Revenue Contributions to Capital	$738,247.31	
Capital Donated	3,500.00	741.747.31

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS—Continued.

Acquired otherwise than by Bylaw—		
Land	$ 12,439.29	
Buildings	141,941.76	
Power Machinery	372,744.05	
Poles	88,461.33	
Wire—Commercial Light and Power	194,423.21	
Pole Line—Hardware and Specials	120,145.36	
Transformers	217,210.70	
Arc Equipment	47,701.85	
Wire—Arc Circuits	29,855.58	
Underground Cables	313,770.23	
Conduits	83,512.62	
Meters	136,333.66	
Inventory of Materials—		
Betterments and Extensions	40,505.96	
Office Equipment	26,056.45	
Automobiles	24,724.48	
Distribution System—Calgary Water Power Company Limited	465,000.00	
	$2,314,826.53	
Less: Reserve for Depreciation	1,573,079.22	741,747.31
		$1,194,123.23

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1944

CAPITAL LIABILITIES—Continued

$1,194,123.23

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—		
Light		$ 3,980.37
Power		100.00
		$ 4,080.37
Inventory of Materials:—		
Light	$ 39,791.66	
Power	5,002.02	44,793.68
Unexpired Insurance Premiums:—		
Fire, etc.	1,885.65	
Employees' Life	1,344.82	3,230.47
Debenture Discount Unamortized		183.94
Accounts Receivable:—		
Calgary Power Company Limited:		
Inventory of Equipment	6,478.92	
Consumers' Accounts	117,474.05	
Miscellaneous Accounts	3,201.61	
	$ 127,154.58	
Less: Reserve for Bad Debts	4,101.37	123,053.21
Cash on Hand and in Bank:—		
On Hand	$ 4,764.70	
In Bank—Current Account	384,571.27	
Salaries Account	1,000.00	390,335.97
Fund for Interest on Consumers' Deposits:—		
Investments	35,902.27	
Interest Accrued on Investments	264.16	
Cash in Bank	20.53	36,186.96
Funds for Purchase of New Equipment:		
Investments	$ 47,000.00	
Interest Accrued on Investments	595.00	
Cash in Bank	20,131.89	67,726.89
Deferred Charges to Revenue re Purchase of Assets of Calgary Water Power Company Limited		95,151.20
		$ 764,742.69
		$1,958,865.92

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1944

REVENUE LIABILITIES

Consumers' Deposits		$ 152,574.23
Connection Charges		4,446.00
		157,020.23
Accounts Payable:—		
City General Department	$ 309,089.91	
Wages	2,882.36	
Calgary Power Company Limited, Hydro-Electric Power and Taxes	83,322.37	
Dominion of Canada—Special War Revenue Tax	5,127.21	
Miscellaneous	8,235.56	408,657.41
Reserve for Interest on Consumers' Deposits		36,186.96
Reserve for Purchase of New Equipment		67,726.89
Due to Capital re Purchase of Assets of Calgary Water Power Company Limited		95,151.20
		$ 764,742.69
		$1,958,865.92

Audited and Certified in terms of our report of even date.

Calgary, Alberta, March 31, 1945.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power			$ 755,981.88
Maintenance and Repairs:—			
Overhead Lines		$ 52,007.40	
Street Lighting		19,907.50	
Meters		4,598.82	
Underground Lines		10,006.95	
Substation Buildings and Equipment		9,233.52	
Tools, Cars and Trucks		561.21	
Substation Operations		33,113.70	129,429.10
General:—			
Salaries and General Administration		$111,080.93	
Taxes and Rentals:			
Taxation of Revenue	$ 95,132.26		
Taxes on Pole Lines	435.78		
Rental of Land	342.70	95,910.74	
Special Taxes—Calgary Power Co., Ltd.		87,460.83	
Employees' Pension Plan		10,749.70	
Insurance:—			
Fire, etc.	$2,742.80		
Employees' Life	1,346.20		
Emp. Sickness and Accident	1,030.79		
Unemployment	1,743.85	6,863.64	312,065.84
Debenture Interest—Bylaw	28,948.26		
Deb. Interest—Stabilization Charge	53,346.15	82,294.41	
Debenture Redemption—Bylaw	14,559.13		
Deb. Redempt'n—Stabilization Ch'ge	21,333.63	35,892.76	118,187.17
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Amortization of Debenture Discount			1,103.63
Provision for Bad Debts			500.00
Workmen's Compensation Board			2,579.85
Betterments and Extensions			78,633.90
Damages			3,029.70
Repayment of Debentures—Utilities Building			27,209.71
Repayment of Loan re Purchase of Assets of Calgary Water Power Company Limited			50,448.80
			$1,594,169.58
Less: Sundry Credits			1,156.37
			$1,593,013.21
Surplus for the year ended December 31, 1944, contributed to City General Department			309,631.93
			$1,902,645.14

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1944

REVENUE

Electric Light and Power Consumers		$2,005,507.45
Less: Discount		296,174.47
		$1,709,332.98
Street Railway Power	$ 108,499.40	
Street Lighting	79,378.00	187,877.40
Rental of Conduit	4,948.46	
Pole Rental	480.30	
Reconnection Fees	6.00	5,434.76
		$1,902,645.14

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1944

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1943
Overhead Lines:—					
Labour	$ 50,000.00	$ 43,330.42	$ 6,669.58		$ 43,458.15
Material	10,000.00	8,676.98	1,323.02		11,102.59
Meters:—					
Labour	2,400.00	1,932.59	467.41		1,370.63
Material	3,500.00	2,666.23	833.77		2,159.73
Street Lighting:—					
Labour	8,000.00	9,551.81		$ 1,551.81	8,475.81
Material	8,000.00	10,355.69		2,355.69	8,850.91
Underground Lines:—					
Labour	6,500.00	8,414.56		1,914.56	8,858.65
Material	4,000.00	1,592.39	2,407.61		2,446.40
Substation Equipment:—					
Labour	6,000.00	5,760.06	239.94		5,276.56
Material	2,500.00	2,062.54	437.46		2,676.82
Substation Buildings:—					
Labour	1,000.00	690.30	309.70		794.68
Material	1,000.00	720.62	279.38		1,479.36
Substation Operation:—					
Labour	30,000.00	31,073.42		1,073.42	29,417.10
Material	1,750.00	2,040.28		290.28	1,227.09
Tools—Replacement of Cars and Trucks	3,000.00	561.21	2,438.79		512.66
Engineering and Superintendence	300.00	149.33	150.67		1.12
Fixed Charges and Operation—Step-down Substation					19,121.57
Office Expense—					
Salaries	50,919.38	57,958.05		7,038.67	51,360.62
Stationery	5,000.00	3,632.60	1,367.40		3,838.17
Advertising	12,000.00	13,178.62		1,178.62	11,469.69
Sundries	10,000.00	1,665.73	8,334.27		5,064.16
Administration of Office—					
Salaries	23,202.92	21,807.85	1,395.07		22,108.20
Stationery	1,200.00	559.76	640.24		1,115.78
Building Expense—					
Light, Water, Power and Heat	2,500.00	2,257.26	242.74		2,299.96
Janitor's Supplies	400.00	119.53	280.47		158.48
Maintenance	800.00	1,179.68		379.68	677.96

Enlisted Men's Allowance—Pension Fund and Group Life Insurance	1,560.00	1,155.33	344.67		1,057.81
Purchased Hydro-Electric Power	760,000.00	755,981.88	4,018.12		735,340.68
Repayment Loan—Re Utilities Building	27,209.71	27,209.71			27,209.71
Insurance—Dominion Government Unemployment	1,000.00	1,743.85		743.85	647.20
Employees' Life	1,700.00	1,346.20	353.80		1,543.40
Sickness and Accident		1,030.79		1,030.79	1,359.58
Fire, Bond, etc.	3,000.00	2,742.80	257.20		2,852.51
Debenture Redemption—Bylaw Account	14,559.13	14,559.13			15,807.23
Debenture Redemption—Mill Rate Stabilization A/c.	21,333.63	21,333.63			20,085.53
Debenture Interest—Bylaw Account	28,948.26	28,948.26			38,698.26
Debenture Interest—Mill Rate Stabilization Account	53,346.15	53,346.15			43,596.15
Depreciation	25,000.00	25,000.00			25,000.00
Bad Debts	1,000.00	500.00	500.00		500.00
Damages	500.00	3,029.70		2,529.70	24.68
Taxes on Revenue	94,381.27	95,132.26		750.99	90,418.71
Administration Charges	9,676.67	9,676.67			9,190.40
Workmen's Compensation Board Assessment	2,100.00	2,579.85		479.85	2,070.54
Rentals and Special Taxes	Cr. 1,800.00	Cr. 1,481.00		319.00	Cr. 1,597.99
Reserve for Betterments and Extensions	70,000.00	78,633.90		8,633.90	78,056.83
Purchase of Assets—(Calgary Water Power Co.)	50,448.80	54,448.80			
Losses on Sale of Debentures	1,103.63	1,103.63			1,103.63
Special Taxes—Calgary Power Company	89,400.00	87,460.83	1,939.17		83,823.54
Employees' Pension Plan	11,000.00	10,749.70	250.30		9,884.25
Sundry Credits	Cr. 1,000.00	Cr. 1,156.37	156.37		Cr. 4,266.87
Contribution to General	90,000.00	90,000.00			90,000.00
*Wage Adjustment	11,388.00		11,388.00		
	$1,609,767.55	$1,593,013.21	$ 47,025.15	$ 30,270.81	$1,517,728.63

	Estimated 1944	Actual 1944	Actual 1943
Revenue	$1,887,625.43	$1,902,645.14	$1,808,374.21
Expenditure	1,609,767.55	1,593,013.21	1,517,728.63
Surplus for year Contributed to General Dept.	$ 277,857.88	$ 309,631.93	$ 290,645.58

*Expenditures under this item included in detail headings above.

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1944

ASSETS ACQUIRED BY BYLAW—

		Amount	Rate	Light	Power
Buildings—Light	$ 26,638.10		2%	$ 532.76	
Power	903.01	$ 27,541.11	2%		$ 18.06
Power Machinery		412,790.84	6%		24,767.45
Poles		4,678.47	8%	374.28	
Wire—Commercial Light and Power		28,770.34	5%	1,438.52	
Pole Line Hardware and Specials		6,382.17	7%	446.75	
Transformers		84,835.90	5%	4,241.80	
Arc Equipment		390.18	8½%	33.17	
Wire Arc Circuits		9,077.09	5%	453.85	
Underground Cables		65,929.01	5%	3,296.45	
Conduits		4,317.29	2%	86.35	
Meters		59,421.54	8%	4,753.72	
Discount on Sale of Debentures:					
Light	$ 50,079.01		3 1/3%	1,669.30	
Power	18,162.97	68,241.98	3 1/3%		604.83
		$ 772,375.92		$ 17,326.95	$ 25,390.34

Less: Equalized Sinking Fund on Assets acquired by Bylaw:—

1/30 of $401,872.23)	Power and	13,183.46	13,395.74
1/30 of 320,503.69)	Light Bonds		
1/20 of 50,000.00)	Sold	$ 4,143.49	$ 11,994.60

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1944

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1944	Total Depreciation 31st Dec., 1944
Land	$ 12,439.29			
Buildings	141,941.76	2%	$ 2,838.84	$ 18,825.41
Power Machinery	372,888.55	6%	12,393.10	336,548.02
Poles	80,456.54	8%	6,436.52	71,894.57
Wire—Commercial Light and Power	186,467.29	5%	9,323.36	137,841.62
Pole Line Hardware and Specials	112,606.38	7%	7,882.45	95,454.04
Transformers	188,187.52	5%	9,409.38	72,971.39
Arc Equipment	46,086.23	8½%	3,917.33	43,063.93
Wire Arc Circuits	29,090.27	5%	1,454.51	19,483.70
Underground Cables	304,084.31	5%	15,204.22	272,677.00
Conduits	83,320.27	2%	1,666.41	16,417.89
Meters	122,337.33	8%	9,786.99	97,394.46
Office Equipment	26,056.45	10%	2,605.65	15,325.71
	$1,705,962.19		$ 72,918.76	$1,197,897.74
Automobiles	24,724.48		1,625.00	22,182.48
Betterments and Extensions—Inventory of Materials	39,682.28			
	$1,770,368.95		$ 74,543.76	$1,220,080.22
Distribution System—Calgary Water Power Co.	465,000.00	20%	92,999.00	352,999.00
	$2,235,368.95		$ 167,542.76	$1,573,079.22

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1705-1783	Elec. Light Plant Extensions	300,000.00	300,000.00		300,000.00			
1782-1783	Elec. Light Plant Extensions	68,241.98	68,241.98		68,241.98			
2199	Elec. Light Plant Extensions	34,133.94	34,133.94		34,133.94			
2483	Equipment	50,000.00	50,000.00		50,000.00			
		$ 452,375.92	$ 452,375.92		$ 452,375.92			

ELECTRIC LIGHT AND POWER DEPARTMENT
DEPRECIATION RESERVE ACCOUNT
31st DECEMBER, 1944

31st Dec., 1913	Expended during year	$	11,416.51
31st Dec., 1914	Expended during year		9,402.58
31st Dec., 1915	Expended during year		4,836.64
31st Dec., 1916	Expended during year		17,068.52
31st Dec., 1917	Expended during year		15,507.83
31st Dec., 1918	Expended during year		11,263.59
31st Dec., 1919	Expended during year		33,577.52
31st Dec., 1920	Expended during year		57,839.29
31st Dec., 1921	Expended during year		31,881.97
31st Dec., 1922	Expended during year		21,749.60
31st Dec., 1923	Expended during year		34,645.13
31st Dec., 1924	Expended during year		10,982.32
31st Dec., 1925	Expended during year		56,726.35
31st Dec., 1926	Expended during year		84,769.27
31st Dec., 1927	Expended during year		92,259.00
31st Dec., 1928	Expended during year		90,381.28
31st Dec., 1929	Expended during year		112,318.64
31st Dec., 1930	Expended during year		95,427.66
31st Dec., 1931	Expended during year		78,690.04
31st Dec., 1932	Expended during year		25,010.08
31st Dec., 1933	Expended during year		21,528.99
31st Dec., 1934	Expended during year		12,289.78
31st Dec., 1935	Expended during year		10,272.94
31st Dec., 1936	Expended during year		6,020.97
31st Dec., 1937	Expended during year		29,493.40
31st Dec., 1938	Expended during year		50,802.42
31st Dec., 1939	Expended during year		8,432.64
31st Dec., 1940	Expended during year		16,983.97
31st Dec., 1941	Expended during year		37,873.27
31st Dec., 1942	Expended during year		13,559.86
31st Dec., 1943	Expended during year		13,019.98
31st Dec., 1944	Expended during year		17,129.90
31st Dec., 1944	Balance		250,371.63
			$1,383,484.77

31st Dec., 1912	Balance	$	89,465.64
31st Dec., 1913	Annual Contribution		68,660.09
31st Dec., 1914	Annual Contribution		36,125.29
31st Dec., 1914	Cash		5,490.85
31st Dec., 1915	Annual Contribution		41,630.33
31st Dec., 1916	Annual Contribution		42,575.17
31st Dec., 1917	Annual Contribution		44,663.49
31st Dec., 1917	Cash—Engine and Generator		6,500.00
31st Dec., 1918	Motor Generator		3,500.00
31st Dec., 1918	Annual Contribution		39,148.87
31st Dec., 1919	Annual Contribution		41,242.04
31st Dec., 1920	Annual Contribution		43,996.96
31st Dec., 1921	Annual Contribution		41,089.43
31st Dec., 1922	Annual Contribution		41,080.43
31st Dec., 1923	Annual Contribution		41,080.43
31st Dec., 1924	Annual Contribution		56,704.68
31st Dec., 1925	Annual Contribution		56,420.85
31st Dec., 1926	Annual Contribution		56,420.85
31st Dec., 1927	Annual Contribution		56,420.85
31st Dec., 1928	Annual Contribution		45,767.72
31st Dec., 1929	Annual Contribution		33,368.10
31st Dec., 1930	Annual Contribution		33,984.12
31st Dec., 1931	Annual Contribution		33,984.12
31st Dec., 1932	Annual Contribution		33,984.12
31st Dec., 1933	Annual Contribution		33,984.12
31st Dec., 1934	Annual Contribution		33,984.12
31st Dec., 1935	Annual Contribution		33,984.12
31st Dec., 1936	Annual Contribution		33,974.12
31st Dec., 1937	Annual Contribution		33,225.81
31st Dec., 1938	Annual Contribution		33,225.81
31st Dec., 1939	Annual Contribution		29,134.10
31st Dec., 1940	Annual Contribution		25,529.08
31st Dec., 1941	Annual Contribution		25,574.17
31st Dec., 1942	Annual Contribution		34,142.63
31st Dec., 1943	Annual Contribution		31,995.55
31st Dec., 1944	Investment Income and Interest		16,435.71
31st Dec., 1944	Annual Contribution		25,000.00
			$1,383,484.77

HOSPITALS—LAND AS AT 31st DECEMBER, 1944

LAND ACQUIRED BY BYLAW

Bylaw 2199—		
Sec. 14, Block 7, Lots 1-27	$ 13,050.00	
Sec. 14, Block 8, Lots 1-6	2,610.00	
Old General Hospital Site—		
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00	
Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00	
Mount View Hospital Site—		
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00	
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00	
		$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—		
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	$106,000.00	
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre	20,000.00	
		$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—	
Villa Lots 4-12 and part of 13	$ 25,755.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 54,835.00
Buildings		193,776.90
Furniture and Fixtures		81,070.38
X-Ray Equipment		2,052.09
Discount on Sale of Debentures		3,806.94
		$ 335,541.31
Cash in Bank—Capital Account		23,560.09
		$ 359,101.40
Acquired Otherwise than by Bylaw:—		
Land	$126,000.00	
Buildings	25,000.17	
Furniture and Fixtures:—		
General Hospital $6,311.22		
Isolation Hospital 237.20	6,548.42	
Automobiles	169.00	
X-Ray Equipment	2,598.47	
Stores—General Hospital	240.51	
Coal Bunker	3,251.18	
Laundry Equipment	18,567.50	
Sterilizer	2,591.60	
Water Softener	1,924.00	
Boiler Plant	52,688.42	
	$239,579.27	
Less: Reserve for Depreciation	33,031.46	206,547.81
Acquired by Trust Funds:		
Buildings	162,375.17	
X-Ray Equipment	6,203.51	
Water Sterilizer	740.41	
Operating Table	862.43	
	$170,181.52	
Less: Reserve for Depreciation	5,630.47	$164,551.05
Contributed by City General Department:		
Land	25,755.36	
Buildings	108,034.74	
Furniture and Fixtures	20,762.55	
X-Ray Equipment	447.35	
	$155,000.00	
Less: Reserve for Depreciation	106,439.03	48,560.97
		$ 778,761.23

CALGARY

DEPARTMENT

DECEMBER 31, 1944

CAPITAL LIABILITIES

City General Department re Debentures		$ 201,601.40
Debenture Issue—Hospital Addition 1943		157,500.00
		$ 359,101.40
Surplus:—		
Revenue Contributions to Capital	$ 79,920.81	
Capital Donated	291,178.05	
	$371,098.86	
Contributed by City General Department	48,560.97	419,659.83
		$ 778,761.23

CITY OF

HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—			
Stores			$ 24,102.16
Linen Room			6,292.04
Drugs			14,184.01
Carpenter			228.92
Painter			410.74
Fuel, etc.			151.60
			$ 45,369.47
Unexpired Insurance Premiums:			
Fire, etc.		$ 2,129.07	
Employee's Life		255.76	2,384.83
Accounts Receivable:			
City General Department		2,344.98	
Grant—Province of Alberta		12,895.20	
Patients' Accounts	$ 70,355.57		
Less: Reserve for Bad Debts	60,730.72	9,624.85	
Sundry Balance—Net		12.14	24,877.17
Cash on Hand			2,039.32
Bequest Trust Funds:—			
Perley Bequest:			
Sinking Fund Trustees		$ 150.00	
Hull Bequest:			
Investments and Acc. Interest	3,115.27		
Cash in Bank—Savings Acct.	1,484.65	4,599.92	
Neil Bequest:			
Investments and Acc. Interest	916.07		
Cash in Bank—Savings Acct.	287.46	1,203.53	5,953.45
			$ 80,624.24
			$ 859,385.47

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1944

REVENUE LIABILITIES

Accounts Payable:—		
Scholarship		$ 200.00
Debenture Principal and Interest (Hospital Addition—Due January 1, 1945)		55,650.00
Patients' Deposits		7,335.71
Reserves:—		
Repairs and Replacements		11,485.08
Sundry Bequests (including accumulated income):—		
H. A. Perley	150.00	
W. R. Hull	4,599.92	
Mary Neil	1,203.53	5,953.45
		$ 80,624.24
		$ 859,385.47

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

Calgary, Alberta, March 31, 1945.

HOSPITALS' DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1944

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	$229,603.01	$ 12,856.73	$242,459.74
Steward's Supplies:			
Bread	3,133.57	251.52	3,385.09
Butter	4,856.80	807.00	5,663.80
Milk	11,648.41	1,424.12	13,072.53
Eggs	4,015.20	251.40	4,266.60
Meat	18,806.07	2,212.87	21,018.94
Groceries	30,930.65	3,030.05	33,960.70
Housekeeping	4,208.61	206.25	4,414.86
Fuel	9,988.38	812.30	10,800.68
Light	5,159.14	363.11	5,522.25
Water	2,578.00	237.17	2,815.17
Drugs	17,504.77	302.72	17,807.49
Medical Supplies	28,424.16	173.66	28,597.82
X-Ray Supplies	4,595.20		4,595.20
Pathological Supplies	2,011.43		2,011.43
Laundry Supplies	1,902.70	24.00	1,926.70
Textiles	13,705.15	252.13	13,957.28
Telephones and Telegrams	2,464.66	134.24	2,598.90
Postage	977.08	30.00	1,007.08
Printing and Stationery	5,742.11	150.00	5,892.11
Insurance	2,311.73	174.05	2,485.78
Duty, Freight and Cartage	669.55		669.55
Sundries	3,900.80	10.00	3,910.80
Auto Maintenance	521.98	50.00	571.98
Training School	2,111.39		2,111.39
Renewals and Repairs	21,302.30	128.00	21,430.30
Building Maintenance	3,765.64	23.00	3,788.64

REVENUE

General Hospital:		
City—General Wards		$ 58,413.26
Maternity Wards		30,860.64
Semi-Private Wards		23,224.83
Private Wards		23,273.76
Country—General Wards		46,635.01
Maternity Wards		11,054.89
Semi-Private Wards		10,035.11
Private Wards		5,252.41
Operating Room		18,879.79
X-Ray		12,259.90
Drugs		4,467.07
Medical Supplies		231.80
Pathological		4,188.96
Special Nurses' Board		2,539.19
Textiles		15.30
Telephones & Telegrams—Patients		71.39
		$251,403.31
Isolation Hospital:		
Country		1,778.00
Miscellaneous Receipts—		
General Hospital		322.65
Government Grant Earned:		
General Hospital	$ 46,931.40	

Debenture Charges—Interest	6,583.64	3,002.70	9,586.34
Debenture Charges—Principal	2,504.67	973.42	3,478.09
Administration Charges	2,714.76	298.27	3,013.03
Local Improvement Tax	8.53		8.53
Workmen's Compensation Board	728.21		728.21
Employees' Pension Plan	6,492.11	73.82	6,565.93
Provision for Debt Charges—Hospital Addition	58,800.00		58,800.00
	$514,670.41	$ 28,252.53	$542,922.94

Isolation Hospital	5,022.00	51,953.40
Accounts Receivable—		
Patients	9,624.85	
Adjustment Reserve	31,965.60	41,590.45
Indigent Patients		33,750.00
		$380,797.81
Charge to Mill Rate		162,125.13
		$542,922.94

HOSPITALS' DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose		Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital		$ 22,066.25	$ 22,066.25		$ 22,066.25			
1314-2213	Mount View Hospital		6,321.93	6,321.93		6,321.93			
1783	Loss on Sale of Debentures		3,806.94	3,806.94		3,806.94			
2199	Hospitals		169,406.28	169,406.28		169,406.28			
			$201,601.40	$201,601.40		$201,601.40			
3401	Hospital Addition	$210,000.00							
	Less Repaid	52,500.00	157,500.00	157,500.00		157,500.00			
			$359,101.40	$359,101.40		$359,101.40			

HOSPITALS' DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1944

EXPENDITURE—	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1943
Salaries	$238,988.80	$242,459.74		$ 3,470.94	$186,852.17
Stewards Supplies	81,629.79	85,782.52		4,152.73	66,528.19
Fuel and Engine Room Supplies	11,273.97	10,800.68	473.29		9,620.63
Light	4,500.00	5,522.25		1,022.25	3,701.15
Water	3,100.00	2,815.17	284.83		2,575.56
Drugs	14,674.85	17,807.49		3,132.64	11,666.11
Medical Supplies	24,455.40	28,597.82		4,142.42	19,272.13
X-Ray Supplies	4,886.12	4,595.20	290.92		3,758.56
Pathological Supplies	1,811.25	2,011.43		200.18	1,393.27
Laundry Supplies	1,934.46	1,926.70	7.76		1,488.05
Textiles	8,500.00	13,957.28		5,457.28	8,186.21
Telephones and Telegrams	2,416.53	2,598.90		182.37	2,000.83
Postage	1,190.39	1,007.08	183.31		992.61
Printing and Stationery	5,500.00	5,892.11		392.11	4,700.88
Insurance	1,540.50	1,591.07		50.57	1,185.53
Insurance Hospital and Public Liability	1,280.00	894.71	385.29		1,100.00
Duty, Freight and Cartage	433.80	669.55		235.75	326.91
Sundries	4,000.00	3,910.80	89.20		4,563.44
Auto Maintenance	552.97	571.98		19.01	552.97
Training School	1,560.00	2,111.39		551.39	1,205.42
Renewals and Repairs	15,000.00	21,430.30		6,430.30	28,948.95
Building Maintenance	2,500.00	3,788.64		1,288.64	2,221.05
Administration Charges	3,053.71	3,053.71			2,982.69
Exchange	12.00	Cr. 40.68	52.68		11.69
Local Improvement Tax	8.53	8.53			8.53
W. C. B. Assessment	583.29	728.21		144.92	486.08
Employees' Pension Plan	6,300.00	6,565.93		265.93	6,122.38
Total Operating Charges	441,686.36	471,058.51	1,767.28	31,139.43	372,451.99
Debt Charges—Interest	9,586.34	9,586.34			9,586.34
Debt Charges—Principal	3,478.09	3,478.09			3,478.09
New Boiler Plant					18,095.78
Carrying Charges—New Hospital Addition	60,900.00	58,800.00	2,100.00		30,450.00
	$515,650.79	$542,922.94	$ 3,867.28	$ 31,139.43	$434,062.20

REVENUE—	Est. 1944	Actual 1944	Balance	Actual 1943
Current Accounts Receivable:—				
General Hospital	$241,084.58	$251,403.31	$ 10,318.73	$190,011.77
Isolation Hospital	1,300.00	1,778.00	478.00	1,336.60
Miscellaneous Receipts	300.00	322.65	22.65	287.75
Accounts Receivable—Patients	25,000.00	41,590.45	16,590.45	39,625.38
Government Grant—Earned:—				
General Hospital	46,171.42	46,931.40	759.98	36,595.35
Isolation Hospital	4,725.90	5,022.00	296.10	4,725.90
Indigent Patients	33,750.00	33,750.00		36,000.00
	$352,331.90	$380,797.81	$ 28,465.91	$308,582.75

	1944	1943
Total Operating Charges	$471,058.51	$372,451.99
Total Capital Debt Charges	71,864.43	61,610.21
	$542,922.94	$434,062.20
Total Revenue	380,797.81	308,582.75
Charge to Mill Rate	$162,125.13	$125,479.45

SUMMARY

	Estimated 1944	Actual 1944	Credit Balance	Debit Balance	Actual 1943
Expenditure	$515,650.79	$542,922.94	$ 3,816.71	$31,088.86	$434,062.20
Revenue	352,331.90	380,797.81	28,465.91		308,582.75
To be Provided by Taxation	$163,318.89	$162,125.13	$32,282.62	$31,088.86	$125,479.45

	1944	1943
Estimated Amount to be provided by Taxation	$163,318.89	$139,836.00
Actual Amount to be provided by Taxation	162,125.13	125,479.45
Actual Amount to be provided less than Estimated Amount	$ 1,193.76	$ 14,356.55

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Work Account—Labor:		
Wages		$ 46,416.08
Salaries		7,231.86
		$ 53,647.94
Work Account—Material:		
Garage Department	$ 99.40	
Gas	1,555.44	
Gravel, Sand, Cobbles, etc.	10,067.36	
Hospital Stores Department	11.20	
Light and Power	304.10	
Stores Department	23,917.89	
Street Railway Department	73.70	
Telephone	74.45	
Truck Maintenance	736.73	
Water	272.25	37,112.52
Overhead Charges:—		
Rental of Land	$ 560.00	
Administration	2,181.68	2,741.68
Insurance:—		
Boiler and Trailer	71.38	
Fire	61.87	
Employees' Life	98.60	
Employees' Bond	2.78	
	$ 234.63	
Less: Employees' Sickness and Accident	42.47	192.16
Employees' Pension Plan		1,802.01
Workmen's Compensation Board		630.48
Laboratory		350.00
Printing and Stationery		161.59
Car Tickets		15.00
Automobile Maintenance		664.54
Surplus for the year ended December 31, 1944—		
Contributed to City General Department		3,525.90
		$100,843.82

CALGARY

DEPARTMENT

FOR THE YEAR ENDING DECEMBER 31st, 1944

REVENUE

Engineer's Miscellaneous Works:—		
Repairs to Pavements, Walks, etc.		$ 29,266.70
Curb and Gutter Repairs		1,457.61
Engineer's Miscellaneous Expenditure		334.42
Resurfacing Granitoid Pavement		327.28
Street Widening—6th Avenue East, 2nd Street to 4th Street East		13,502.33
Set Back Corners at intersections		1,263.25
Street Railway Pavement Repairs—Half Share		9,635.56
		$ 55,787.15
Repairs to Bridges:		
Centre Street Bridge	$ 56.49	
Cushing's Bridge	114.46	
Mission Bridge	15.85	186.80
Interdepartmental Accounts:—		
City Hall Maintenance Department	4.77	
Commissioners' Contingencies	92.87	
Electric Light Department	142.09	
Engineer's Miscellaneous Works	486.39	
Garage Department	3.14	
General Hospital Department	65.26	
Garbage Collection Department	204.33	
Fire Department	17.28	
Parks Department	1,222.36	
Police Department	180.30	
Public Works Department	2,077.35	
Sewer Maintenance Department	1,378.36	
Sewage Disposal Plant	173.35	
Stores Department	4.66	
Street Cleaning Department	162.56	
Street Railway Department	10,996.59	
Waterworks Department	1,638.28	18,849.94
Outside Services		18,011.25
Sale of Concrete, Crushed Rock, etc.		8,008.68
		$100,843.82

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Buildings and Fixtures in Operation of Road		$ 39,957.79
Track and Roadway		153,389.38
Electric Line Construction—Overhead		10,058.14
Electric Line Construction—Underground		2,489.01
Cars		194,545.68
Electrical Equipment of Cars		14,560.00
Discount on Sale of Debentures		84,922.12
		$ 499,922.12
Less: Reserve for Depreciation		103,339.93
		$ 396,582.19
Depreciation Fund:—		
Investments	$100,779.23	
Accrued Interest on Investments	827.30	
Cash in Bank	1,733.40	103,339.93
Acquired Otherwise than by Bylaw:—		
Land	$ 3,010.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead	3,556.51	
Cars	107,891.73	
Buses	80,542.11	
Machine Shop Equipment	3,372.89	
Automobiles	3,169.90	
Bowness Extension	29,210.22	
Bowness Park Improvements	90,329.62	
Garage	3,048.59	
	$397,629.03	
Less: Reserve for Depreciation	224,478.77	173,150.26
		$ 673,072.38

CALGARY

DEPARTMENT

DECEMBER 31, 1944

CAPITAL LIABILITIES

City General Department re Debentures		$ 499,922.12
Surplus:—		
Revenue Contributions to Capital	$143,940.04	
Capital Donated	29,210.22	173,150.26
		$ 673,072.38

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		$ 631.41
Fire Protection Equipment		544.42
Inventory of Materials—Stores and Loose Tools		77,701.64
Unexpired Insurance Premiums:—		
Fire, etc.	$ 1,096.44	
Employees' Life	2,301.88	3,398.32
Debenture Discount Unamortized		42.42
Accounts Receivable	1,482.07	
Less: Reserve for Bad Debts	337.36	1,144.71
Cash on Hand and in Bank:—		
On Hand	7,407.72	
Imprest Cash and Conductors' Notes for Tickets	12,500.00	
In Bank—Current Account	256,550.66	
Salaries Account	1,000.00	277,458.38
Fund for Purchase of New Equipment:—		
Investments	573,650.00	
Interest Accrued on Investments	5,450.75	
Cash in Bank	4,245.07	583,345.82
		$ 944,267.12
		$1,617,339.50

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1944

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 293,301.94
Wages		18,851.58
Miscellaneous		11,772.86
		$ 323,926.38
Reserve for Accidents and Damages		24,749.05
Reserve for Unused Tickets		12,245.87
Reserve for Purchase of New Equipment		583,345.82
		$ 944,267.12
		$1,617,339.50

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 31, 1945.

HENDERSON, TEARE AND WAINES,
Chartered Accountants

STREET RAILWAY DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1944

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
1782	2471	Loss on Sale of Debentures	84,922.12	$ 84,922.12		$ 84,922.12			
2199		Extensions, etc.	180,000.00	180,000.00		180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
			$ 499,922.12	$ 499,922.12		$ 499,922.12			

STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES— BOWNESS PARK MAINTENANCE ACCOUNT, 1944

RECEIPTS:—

Catering Concession	$ 3,036.62
Boats and Canoes	7,267.25
Gate	2,735.26
Swimming Pool	1,811.63
Merry-Go-Round	1,704.63
Cottage Rentals	915.00
Miniature Golf Course	1,406.53
	$ 18,876.92

EXPENDITURES:—

Boats and Canoes	$ 1,412.89
Swimming Pool	1,313.56
Gate	292.76
Merry-Go-Round	542.46
Caretaker	292.50
Advertising and Attractions	315.39
Roads, Grounds, Buildings, etc.	14,051.61
Superintendence and Policing	2,141.56
Miniature Golf Course	341.80
	$ 20,704.53

Expenditures	$20,704.53
Receipts	18,876.92
Deficit	$ 1,827.61

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of, Capital Investment. These are borne by the Street Railway Department.

CITY OF

STREET RAILWAY

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures			$ 63,046.21
Equipment			199,185.37
Transportation			537,177.31
			$799,408.89
Bowness Park—Maintenance			20,704.53
General:—			
Salaries and General Administration		$34,658.62	
Taxes and Rentals:—			
Taxation of Revenue	$ 76,349.24		
Taxes on Land	1,019.19		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,678.57		
Dom. Govt. Sales Tax	2,299.29	83,910.87	
Insurance:—			
Fire, etc.	$ 4,151.04		
Employees' Life	2,109.82		
Employees' Sick. and Accident	5,290.50		
Unemployment	4,736.15	16,287.51	134,857.00
Debenture Interest—Bylaw	$ 25,471.50		
Debenture Interest—			
Stabilization Charge	49,829.18	75,300.68	
Debenture Redemption—Bylaw	12,615.31		
Debenture Redemption—			
Stabilization Charge	23,142.84	35,758.15	111,058.83
Depreciation			50,000.00
Employees' Pension Plan			25,110.95
Amortization of Debenture Discount			254.51
Workmen's Compensation Board			7,255.75
Provision for Accidents and Damages			20,000.00
Provision for New Equipment			200,000.00
Surplus for the year ended December 31, 1944, contributed to City General Department			158,334.29
			$1,526,984.75

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1944

REVENUE

Passenger Earnings		$1,492,525.92
Miscellaneous Earnings:—		
Bowness Park	$ 18,876.92	
Other	15,581.91	34,458.83
		$1,526,984.75

STREET RAILWAY DEPARTMENT—MAINTENANCE, 1944

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1943
Track and Roadway	$ 62,000.00	$ 46,685.52	$ 15,314.48		$ 56,187.01
Electric Lines	15,000.00	16,039.93		1,039.93	14,767.91
Buildings and Fixtures	500.00	320.76	179.24		427.47
Car Bodies and Trucks	155,000.00	147,491.23	7,508.77		144,161.70
Electrical Equipment of Cars	35,000.00	45,885.14		10,885.14	42,776.20
Shop Expense	6,000.00	5,809.00	191.00		5,755.76
Power	105,000.00	108,499.40		3,499.40	104,285.40
Superintendence	6,663.68	7,402.97		739.29	6,697.24
Wages of Conductors	3,000.00	4,480.73		1,480.73	3,407.20
Wages of Motor Conductors	290,000.00	322,500.45		32,500.45	284,302.43
Wages of Car House Employees	39,000.00	49,297.51		10,297.51	39,353.59
Car Service Supplies	19,000.00	26,954.35		7,954.35	18,247.38
Miscellaneous Car Service Expense	7,800.00	8,899.27		1,099.27	7,586.47
Cleaning and Sanding Tracks	6,500.00	7,236.55		736.55	6,357.58
Removal of Snow and Ice	6,000.00	1,906.08	4,093.92		5,583.18
Salaries of General Officers	6,126.96	6,754.17		627.21	6,153.84
Salaries of Clerks	7,649.56	9,597.49		1,947.93	8,522.39
Printing and Stationery	350.00	464.46		114.46	329.95
Miscellaneous Office Expense	1,200.00	1,835.04		635.04	1,208.02
Advertising and Attractions	5,000.00	4,495.10	504.90		5,039.05
Miscellaneous General Expense	1,500.00	1,937.56		437.56	2,091.61
Rental of Land and Buildings	4,800.00	4,303.77	496.23		4,268.41
Administration Charges	8,854.80	8,854.80			8,285.66
Bowness Park Maintenance	15,000.00	20,704.53		5,704.53	12,582.17
Debenture Interest—Bylaw Account	25,471.50	25,471.50			31,721.50
Debenture Interest—Mill Rate Stabilization Acct.	49,829.18	49,829.18			43,579.18
Debenture Principal—Bylaw Account	12,615.31	12,615.31			17,072.84
Debenture Principal—Mill Rate Stabilization Acct.	23,142.84	23,142.84			18,685.31
Reserve for New Equipment	200,000.00	200,000.00			200,000.00
Insurance—Fire, Bond, etc.	5 600.00	4,151.04	1,448.96		4,455.19
Employees' Life	2,500.00	2,109.82	390.18		2,366.80
Dom. Govt. Unemployment Insurance	2,000.00	4,736.15		2,736.15	1,632.81
Employees' Sickness and Accident		5,290.50		5,290.50	5,608.70
Workmen's Compensation Board	6,600.00	7,255.75		655.75	5,512.95
Conduit Rentals	1,678.57	1,678.57			1,678.57
Loss on Sale of Debentures	254.51	254.51			254.51
Depreciation	50,000.00	50,000.00			50,000.00
Employees' Pension Plan	25,000.00	25,110.95		110.95	23,634.53
Contribution to Accidents and Damages Reserve	10 000.00	20,000.00		10,000.00	16,200.00
Taxation of Revenue	72,400.00	76,349.24		3,949.24	67,395.66
Wage Adjustment	*28,842.00		28,842.00		
Dominion Government Sales Tax		2,299.29		2,299.29	
	$1,322,878.91	$1,368,650.46	$ 58,969.68	$ 104,741.23	$1,278,176.17

Revenue—

	Estimated	Actual 12 months 1944	Balance	Actual 12 months 1943
Car Earnings	$1,448,000.00	$1,492,525.92		$1,315,704.50
Miscellaneous Earnings		34,458.83		32,208.76
	$1,448,000.00	$1,526,984.75	$ 78,984.75	$1,347,913.26
Revenue for the Year	1,448,000.00	$1,526,984.75		$1,347,913.26
Expenditure for the Year	1,322,878.91	1,368,650.46		1,278,176.17
Surplus contributed to General Department	$ 125,121.09	$ 158,334.29		$ 69,737.09

STATISTICS

	12 months 1944	12 months 1943
Miles Operated	3,766,362	3,557,623
Hours Operated	380,763	361,061
Passengers Carried	24,916,695	21,841,555
Revenue per Car Mile	40.543 c.	37.888 c.
Operating Expenses including Fixed Charges per Car Mile	36.339 c.	35.925 c.
Operating Expenses including Fixed Charges per Car Hour	$ 3.594	$ 3.540
Cost of Power per Car Mile	2.881 c.	2.931 c.
Average Fare per Passenger	5.990 c.	6.024 c.
Average Daily Receipts	$ 4,172.09	$ 3,692.91
Average Daily Operating Expenses including Fixed Charges	$ 3,739.48	$ 3,501.85
Percentage Operating Expenses including Fixed Charges to Gross Revenue	89.6%	94.8%

STREET RAILWAY DEPARTMENT—DEPRECIATION FOR THE YEAR 1944

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	$ 153,389.38	7½%	$ 11,504.20
Electric Line Construction—Overhead	10,058.14	5	502.90
Electric Line Construction—Underground	2,489.01	4	99.56
Cars	194,545.68	5	9,727.28
Electric Equipment—Cars	14,560.00	6	873.60
Buildings and Fixtures Used in Operation of Road	39,957.79	3 1/3	1,331.93
Loss on Sale of Debentures	84,922.12	3 1/3	2,830.74
	$ 499,922.12		$ 26,870.21
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of $264,922.12 and 1/20 of $235,000.00			$ 20,580.74
			$ 6,289.47

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1944	Total Depreciation 31st Dec., 1944
Roadway—Centre Street Bridge	$ 3,500.00	----	----	----
Bowness Park Improvements	89,571.56	----	----	----
Land	3,010.00	----	----	----
Track and Roadway	28,117.63	7½%	----	$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5	----	3,555.51
Sub-Base	40,079.83	6	----	40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½	----	24,509.22
Bowness Extension—Electric Line	4,700.00	5	----	4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	$ 60.00	1,484.00
Machine Shop Equipment	3,372.89	5	168.64	3,126.64
Cars	107,891.73	5	5,394.59	81,946.58
Automobiles	3,169.90	20	----	3,118.90
Buses	38,491.57	10	3,849.16	33,843.46
	$ 351,771.84		$ 9,472.39	$224,478.77

31st Dec., 1913	Expended during year	$	377.33
31st Dec., 1914	Expended during year		21,481.28
31st Dec., 1915	Expended during year		13,589.61
31st Dec., 1916	Expended during year		15,446.85
31st Dec., 1917	Expended during year		6,477.74
31st Dec., 1918	Expended during year		40,574.66
31st Dec., 1919	Expended during year		28,601.68
31st Dec., 1920	Expended during year		155,613.51
31st Dec., 1921	Expended during year		92,870.77
31st Dec., 1922	Expended during year		105,101.35
31st Dec., 1923	Expended during year		70,537.75
31st Dec., 1924	Expended during year		87,370.45
31st Dec., 1925	Expended during year		96,482.43
31st Dec., 1926	Expended during year		101,344.78
31st Dec., 1927	Expended during year		138,686.04
31st Dec., 1928	Expended during year		138,506.06
31st Dec., 1929	Expended during year		179,973.92
31st Dec., 1930	Expended during year		122,736.44
31st Dec., 1931	Expended during year		133,473.93
31st Dec., 1932	Expended during year		51,253.98
31st Dec., 1933	Expended during year		33,718.70
31st Dec., 1934	Expended during year		27,189.27
31st Dec., 1935	Expended during year		
31st Dec., 1936	Expended during year		
31st Dec., 1937	Expended during year		
31st Dec., 1938	Expended during year		
31st Dec., 1939	Expended during year		
31st Dec., 1940	Expended during year		
31st Dec., 1941	Expended during year		
31st Dec., 1942	Expended during year		
31st Dec., 1943	Expended during year		
31st Dec., 1944	Expended during year		
31st Dec., 1944	Balance		103,339.93
			$1,764,748.44

31st Dec., 1912	Balance	$	70,266.64
31st Dec., 1913	Contribution for year		29,399.33
31st Dec., 1914	Contribution for year		30,506.93
31st Dec., 1915	Contribution for year		34,597.20
31st Dec., 1916	Contribution for year		33,955.42
31st Dec., 1917	Contribution for year		32,551.08
31st Dec., 1918	Contribution for year		31,652.44
31st Dec., 1919	Contribution for year		45,784.41
31st Dec., 1920	Contribution for year		72,044.04
31st Dec., 1921	Contribution for year		72,044.04
31st Dec., 1922	Contribution for year		72,044.04
31st Dec., 1923	Contribution for year		74,280.12
31st Dec., 1924	Contribution for year		74,126.56
31st Dec., 1925	Contribution for year		74,126.56
31st Dec., 1926	Contribution for year		74,574.83
31st Dec., 1927	Contribution for year		75,182.35
31st Dec., 1928	Contribution for year		40,530.81
31st Dec., 1929	Contribution from Net Revenue		75,715.22
31st Dec., 1929	Contribution for year		
31st Dec., 1929	Over-expenditure transferred to Net Revenue		46,109.73
31st Dec., 1930	Contribution for year		78,489.38
31st Dec., 1930	Expenditure transferred to Bylaw 2684		50,000.00
31st Dec., 1931	Contribution for year		77,737.94
31st Dec., 1931	Expenditure transferred to Bylaw 2771		49,945.00
31st Dec., 1931	Contribution from Accidents and Damages Reserve		35,000.00
31st Dec., 1932	Contribution for Year		40,000.00
31st Dec., 1933	Contribution for year		36,000.00
31st Dec., 1934	Contribution for year		1,200.00
31st Dec., 1935	Contribution for year		
31st Dec., 1936	Contribution for year		
31st Dec., 1937	Contribution for year		
31st Dec., 1938	Contribution for year		
31st Dec., 1939	Contribution for year		
31st Dec., 1940	Contribution for year		
31st Dec., 1941	Contribution for year		
31st Dec., 1942	Contribution for year		
31st Dec., 1943	Contribution for year		50,620.14
31st Dec., 1944	Contribution for year		50,000.00
31st Dec., 1944	Investment Income and Interest		2,719.79
			$1,764,748.44

CITY OF

WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 2,933.04
Buildings		14,363.24
Mains		645,657.87
Services		153,311.47
Hydrants		22,403.94
Valves		22,529.25
Meters		42,730.95
Machinery		4,934.55
Gravity Pipe Line and Intake		28,783.31
Reservoirs		20,267.84
Infiltration Plant		50,000.00
Glenmore System		3,636,305.56
Discount on Sale of Debentures		108,322.75
		$4,752,543.77
Acquired Otherwise than by Bylaw:—		
Land	$ 210.00	
Buildings	3,092.37	
Automobiles	14,130.16	
Mains	137,017.87	
Services	89,791.03	
Hydrants	1,378.29	
Meters	26,712.68	
Machinery	14,024.79	
Equipment	13,106.89	
	$299,464.08	
Less: Reserve for Depreciation	103,030.95	196,433.13
Contributed by City General Department—		
Glenmore System	21,919.73	
Less: Reserve for Depreciation	547.99	21,371.74
		$4,970,348.64

CALGARY

DEPARTMENT

DECEMBER 31, 1944

CAPITAL LIABILITIES

City General Department re Debentures		$2,616,238.21
Treasury Bill—Province of Alberta, 3%, due September 26, 1945		81,286.42
City General Department:		
Capital Advances	$ 300,000.00	
Glenmore Water System Loans Repaid	1,606,711.46	1,906,711.46
Surplus:—		
Revenue Contributions to Capital	196,433.13	
Contributed by City General Department	21,371.74	217,804.87
Due to Revenue		148,307.68
		$4,970,348.64

CITY OF

WATERWORKS

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		$ 148,307.68
Office Furniture and Fixtures		541.32
Inventory of Materials		22,524.07
Unexpired Insurance Premiums:—		
Fire, etc.	$ 155.07	
Employees' Life	1,159.19	1,314.26
Accounts Receivable:—		
Consumers' Accounts	45,877.03	
Miscellaneous	3,664.41	
	49,541.44	
Less: Reserve for Bad Debts	804.62	48,736.82
Cash on Hand and in Bank:—		
On Hand	10,051.41	
In Bank—Current Account	168,420.02	
Salaries Account	1,000.00	179,471.43
Fund for Interest on Consumers' Deposits:		
Investments	3,948.59	
Interest Accrued on Investments	87.60	
Cash in Bank	783.04	4,819.23
Fund for Purchase of New Equipment:—		
Investments	292,281.44	
Interest Accrued on Investments	3,087.30	
Cash in Bank	2,934.50	
	$ 298,303.24	
Less: Due to City General Department	3,200.00	295,103.24
		$ 700,818.05
		$5,671,166.69

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1944

REVENUE LIABILITIES

Interest Accrued		$ 641.37
Consumers' Deposits		19,915.88
Accounts Payable:—		
City General Department	$ 373,881.11	
Wages	2,412.83	
Miscellaneous	4,044.39	380,338.33
Reserve for Interest on Consumers' Deposits		4,819.23
Reserve for Purchase of New Equipment		295,103.24
		$ 700,818.05
		$5,671,166.69

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

Calgary, Alberta, March 31, 1945.

CITY OF

WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance:—			
Equipment			$ 10,178.20
Pumping System			69,663.60
Delivery System			122,832.95
			$202,674.75
General:—			
Salaries and Administration		$ 59,739.54	
Taxation of Revenue	$ 43,168.82		
Taxes on Land	1,334.32	44,503.14	
Insurance:—			
Fire, etc.,	$ 246.76		
Employees' Life	1,212.81		
Employees' Sick. and Accident	1,473.41		
Unemployment	260.54	3,193.52	107,436.20
Debenture Interest—Bylaw	126,665.48		
Debenture Int.—Stabilization Charge	57,760.47	184,425.95	
Debenture Redemption—Bylaw	87,198.49		
Debenture Redemption—Stabilization Charge	2,116.47	89,314.96	273,740.91
Interest on Capital Advances			83,357.03
Provision for New Equipment			100,000.00
Provision for Bad Debts			250.00
Employees' Pension Plan			11,029.03
Interest			383.56
Surplus for the year ended December 31, 1944, contributed to City General Department			84,504.96
			$863,376.44

CALGARY

DEPARTMENT

FOR THE YEAR ENDING DECEMBER 31st, 1944

REVENUE

Rated Water Consumers		$513,175.04
Metered Water Consumers		323,742.35
		$836,917.39
Less: Discount		37,092.58
		$799,824.81
Water Frontage Assessment		56,149.62
Miscellaneous		4,350.36
Building Water		3,051.65
		$863,376.44

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1944

Expenditure—

	Approp'n [illegible]	Expended	Cr. Balance	Dr. Balance	Expended 1943
Glenmore System:—					
Salaries and Wages	$ 11,365.50	$ 11,958.66		$ 593.16	$ 11,265.50
Power and Light	8,000.00	7,981.49	18.51		3,398.66
Oil and Waste	50.00	50.00			35.60
Telephones	210.00	210.00			210.00
Maintenance of Equipment	250.00	211.31	38.69		193.70
Chemical and Heating Plant—					
Labor	1,643.02	1,234.83	408.19		1,643.02
Fuel	2,009.54	1,761.14	248.40		2,009.54
Chlorination	2,050.00	2,109.38		59.38	2,048.84
Chemicals	6,053.79		6,053.79		6,053.79
Maintenance of Equipment	100.00	37.02	62.98		52.35
Filter Plant—					
Labor	9,595.23	10,525.77		930.54	9,595.23
Material	1,500.00	1,481.81	18.19		724.85
Maintenance of Equipment	300.00	229.00	71.00		309.13
Laboratory—					
Labor	1,958.88	2,477.73		518.85	1,958.88
Material	700.00	703.17		3.17	801.90
Reservoir—					
Caretaker	2,000.00	1,460.30	539.70		1,440.00
Fencing	300.00	344.23		44.23	
Cutting Weeds	125.00		125.00		
Grounds	2,500.00	1,975.58	524.42		2,230.34
Repairs to Buildings	500.00	1,224.76		724.76	529.61
Roads	200.00		200.00		
Earth Embankment—Labor	200.00		200.00		
Telephone	93.00	92.37	.63		93.00

Mains—					
Labor	40,000.00	26,474.51	13,525.49		28,547.12
Material	20,000.00	30,308.21		10,308.21	6,157.56
Repairs to Pavement	1,000.00	550.00	450.00		740.00
Flushing—					
Labor	1,000.00		1,000.00		1,353.63
Material	500.00		500.00		12.52
Services—					
Labor	29,042.26	27,509.16	1,533.10		29,042.26
Material	7,334.54	8,412.75		1,078.21	7,878.77
Thawing	919.87	3.78	916.09		919.87
Repairs to Pavement	700.00	350.00	350.00		518.00
New Services—					
Labor	1,692.47	2,432.80		740.33	1,692.47
Material	3,665.84	10,001.05		6,335.21	3,665.84
Hydrants—					
Labor	3,958.57	3,178.08	780.49		3,958.57
Material	1,490.84	1,512.77		21.93	1,490.84
Thawing	624.07	188.64	435.43		624.07
Repairs to Pavement	350.00	125.00	225.00		259.00
Valves—					
Labor	1,950.94	898.06	1,052.88		1,950.94
Material	350.00	294.70	55.30		93.27
Repairs to Pavement	150.00	47.20	102.80		119.00
Washouts—					
Labor	100.00	100.00			100.00
Material	100.00	100.00			100.00
Meters—					
Labor	6,320.83	6,811.38		490.55	6,320.83
Material	7,000.00	3,533.36	3,466.64		5,090.38
No. 2 Pump House—					
Labor	6,204.35	6,500.70		296.35	6,204.35
Power and Light	4,500.00	3,753.62	746.38		4,299.68
Oil and Waste	25.00	25.00			25.00
Telephone	80.00	80.00			80.00

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1944

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1943
Heating	221.13	216.64	4.49		221.13
Maintenance of Equipment	200.00	1,080.03		880.03	75.26
Repairs to Building	800.00		800.00		
Reservoir—					
Labor	5,704.83	6,110.92		406.09	5,704.83
Power and Light	3,208.00	3,086.92	121.08		3,208.00
Fuel	100.00	91.84	8.16		89.80
Telephone	74.00	74.00			74.00
Maintenance of Equipment	150.00	189.99		39.99	36.38
Washing Reservoir	350.00	594.53		244.53	42.50
New Pumps	1,067.85	1,790.86		723.01	1,067.85
Drinking Fountains	25.00	1.50	23.50		11.05
Office Salaries	17,848.56	18,952.26		1,103.70	17,856.99
Stationery and Printing	475.63	567.61		91.98	475.63
Car Tickets	400.00	346.00	54.00		346.00
Auto and Truck Maintenance	8,355.09	9,004.43		649.34	8,355.09
Survey of Services	3,600.91	2,330.57	1,270.34		3,600.91
Damages and Workmen's Comp. Board Assessment	2,370.67	3,413.73		1,043.06	1,870.67
Telephones	75.00	72.00	3.00		72.00
Sundries—Office	250.00	249.01	.99		127.41
Collection Department—					
Salaries	19,930.82	17,553.80	2,377.02		17,378.80
Stationery, Printing, Stamps and Delivery	1,750.00	1,571.59	178.41		1,727.58
Telephones	93.00	93.00			93.00
Car Maintenance and Depreciation	465.69	563.07		97.38	465.69
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,109.22	1,173.77		64.55	1,109.22
Re-rating	300.00	300.00			300.00

Administration Charges	8,186.59	8,186.59			7,767.54
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund	1,100.00	1,039.47	60.53		971.28
Dominion Government Unemployment Insurance	500.00	260.54	239.46		325.32
*Wage Adjustments	9,162.00		9,162.00		
TOTAL OPERATING EXPENSES	$283,138.37	$262,674.83	$ 47,952.08	$ 27,488.54	$233,712.68
Interest on Capital Advances	101,566.09	83,357.03	18,209.06		101,566.09
Debt Charges—Interest—Bylaw Account	126,665.48	126,665.48			142,745.48
Debt Charges—Interest—Mill Rate Stabilization Account	57,760.47	57,760.47			41,680.47
Debt Charges—Principal—Bylaw Account	87,198.49	87,198.49			87,198.49
Debt Charges—Principal—Mill Rate Stabilization Account	2,116.47	2,116.47			2,116.47
Reserve for New Equipment	100,000.00	100,000.00			100,000.00
Taxes on Revenue	41,999.15	43,168.82		1,169.67	40,986.04
Taxes on Land	1,176.75	1,334.32		157.57	1,176.75
Insurance	3,015.56	2,932.98	82.58		3,015.56
Interest	300.00	383.56		83.56	275.60
Bad Debts	500.00	250.00	250.00		250.00
Pension Plan	11,600.00	11,029.03	570.97		10,883.06
Reserve for Interest on Consumers' Deposits					5,000.00
	$817,036.83	$778,871.48	$ 67,064.69	$ 28,899.34	$770,606.69

*Expenditure under this item included in detail headings above.

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1944

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1943
Rated Water	$455,000.00	$459,115.04		$ 4,115.04	$450,212.44
Metered Water	309,000.00	323,742.35		14,742.35	292,589.75
Building Water	1,000.00	3,051.65		2,051.65	1,273.85
Thawing Services	100.00	179.06		79.06	389.62
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	65.00	114.00		49.00	65.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	46,560.00	46,560.00			46,520.00
Sundry Revenue	2,938.13	3,637.30		699.17	2,938.13
Frontage Tax	53,400.00	56,149.62		2,749.62	53,271.82
	$875,983.13	$900,469.02		$ 24,485.89	$855,180.61
Less Discount	36,000.00	37,092.58		1,092.58	35,459.87
	$839,983.13	$863,376.44		$ 23,393.31	$819,720.74

	Estimated 1944	Actual 1944	Actual 1943
Revenue	$839,983.13	$863,376.44	$819,720.74
Expenditure	817,036.83	778,871.48	770,606.69
Surplus for year contributed to General Dept.	$ 22,946.30	$ 84,504.96	$ 49,114.05

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1944

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions	$ 11,665.70	$ 11,665.70		$ 11,665.70			
728-2213	W'works Extensions	19,311.46	19,311.46		19,311.46			
741-2213	W'works Extensions	31,892.34	31,892.34		31,892.34			
854-2213	W'works Extensions	17,987.83	17,987.83		17,987.83			
907-2213	W'works Extensions	15,983.74	15,983.74		15,983.74			
937-2213	W'works Extensions	10,083.22	10,083.22		10,083.22			
1029-1131	W'works Extensions	27,599.82	27,599.82		27,599.82			
1066-1131	W'works Extensions	32,389.87	32,389.87		32,389.87			
1129-2213	W'works Extensions	31,673.97	31,673.97		31,673.97			
1198-2213	W'works Extensions	62,121.98	62,121.98		62,121.98			
1230-2213	W'works Extensions	10,433.75	10,433.75		10,433.75			
1362-2213	W'works Extensions	55,415.62	55,415.62		55,415.62			
1375-2213	W'works Extensions	13,194.27	13,194.27		13,194.27			
1483-2213	W'works Extensions	113,161.89	113,161.89		113,161.89			
1652	W'works Extensions	250,000.00	250,000.00		250,000.00			
1719	W'works Extensions	80,000.00	80,000.00		80,000.00			
1782	Loss on Sale of Debentures	108,322.75	108,322.75		108,322.75			
2500	Equipment	50,000.00		50,000.00		50,000.00		
2552	Infiltration Plant	50,000.00	50,000.00		50,000.00			
2591	W'works Extensions	175,000.00	175,000.00		175,000.00			
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	3,636,305.56	133,694.44		2,136,305.56
		$4,936,238.21	$2,616,238.21	$2,320,000.00	$4,752,543.77	$183,694.44		$2,136,305.56

SCHEDULE OF LAND AS AT 31st DECEMBER, 1944

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A	5380 V	17	Crematory Site	$ 1,445.52	
	27 acres T23, R1, W5M			36	Sewage Disposal Site		$ 1.00
	1-16 and W½ of 17	121	C	15	Market Site		1.00
	21-24	31	C	15	Fire Hall Site		1.00
	10	53	A	15	City Hall		1.00
	6.19 acres, T 23, R 1, W 5 M.		S.W. ¼	24	Sewage Disposal Site		1.00
	All	25	1180 AC	1	Children's Shelter)		
	All	A	1180 AC	1	Children's Shelter)		1.00
	11-54	26	1180 AC	1	Children's Shelter)		
	18-23	8	A2	14	Tax Sale—Vacant		1.00
	1-2	12	A2	14	Tax Sale—Vacant		13,200.00
	14-15	2	A1	16	Tax Sale—Vacant		2,200.00
	1-10, 15-16	7	A1	16	Tax Sale—Vacant		13,120.00
	31-38	50	A1	16	Garage—Old Power House		1.00
	31-32	51	A1	16	Old Store House		13,000.00
	37-40	56	A1	16	Tax Sale—Vacant		14,280.00
	1-4	63	A1	16	Tax Sale—Vacant		14,280.00
	1 and 2	68	A1	16	Tax Sale—Vacant		1.00
	1-9	100	A1	16	Tax Sale—Vacant		1.00
	21-40	114	A1	16	Tax Sale—Vacant		1.00
2199	94 acres, T24, R1, W5M		N.E. ¼	10	Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M		S.E. ¼	10	Union Cemetery		1.00
2199	1-19 and 36-54	85	C	15	Central Park	300.00	1.00
2199	20-35	85	C	15	Public Library	150.00	1.00
	All	47 & 48	2617 AG	27	Tuxedo Park		1.00
	All	40, 40a, 40b, 40c	5565 AH	3 & 4	Bowness Park)		
	All	58, 59, 60		3 & 4	Bowness Park)		1.00
	All	39		3 & 4	Bowness Park)		
	14	87	C	15	No. 2 Fire Hall Site		1,050.00

2199	5-9	3		4211 U	10	No. 2 Fire Hall Site	$ 1,000.00	$ 1.00
	16-17	8		A2	14	No. 3 Fire Hall Site		1.00
	25-26	31		C	15	Fire Dept. Drill Tower		1,580.00
	11	106		4647 V	23	No. 4 Fire Hall Site		1.00
	2	41		179 R	9	No. 5 Fire Hall Site		1.00
	18 and 19	2		2129 O	27	No. 7 Fire Hall Site		1.00
	19 and 20	37		6700 AN	12	No. 8 Fire Hall Site		1.00
2199	7 and 8	15		5584 R	4	Elbow Park Fire Hall Site	2,800.00	
	5-6	28		5661 O	7	Glengarry Fire Hall Site	3,000.00	
	41-44	123		C	15	No. 1 Crematory		3,950.00
	1-5	124		C	15	Pound Site		14,300.00
	1-4	123		C	15	Vacant		1.00
	30-32	42		A	15	Old Central Fire Hall		1.00
	Part of 1, 3, 7, 9, 11, 13, 17, 19			7558 AF	35	Factory Site		16,000.00
	1-36 and 42, 43	125		C	15	Vacant		1.00
	1-9	53		A	15	City Hall		
2199	11	53		A	15	City Hall	100.00	
	12-18	53		A	15	City Hall		1.00
2199	37-40	3		2129 O	27	Community Centre—Balmoral	7,270.02	
	All	A & B		5625 AC	20	Park, Houndsfield Heights		1.00
	All	52		127 AG	4	Park, Elbow Park		1.00
		A and part of C		153 AD	9	Park, Eighth Street West		1.00
	All	A		3824 AH	9	Park, Garden Crescent		1.00
	37-40	74		A	15			23,500.00
	52 acres, T24, R1, W5M			E	14	St. George's Island		1.00
	31 acres				16	Mewata Park		1.00
	93.41 acres				18	Old Cemetery Shaganappi Golf Course		1.00
	20.3 acres				21	Riley Park		1.00
	All	41		130 AJ	34	Manchester Boulevard		1.00
					16	Boulevard No. 6 Fire Hall Site		1.00
	100 acres, T24, R2, W5M			E ½	26	Shouldice Park		1.00
	1-5	1		6452 AV	10	Jewish Cemetery	)	
	1-10	2		6452 AV	10	Jewish Cemetery	)	1.00
	1-12	3		6452 AV	10	Jewish Cemetery	)	
		2 & 5		960 AM	10	Roman Catholic Cemetery		1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1944

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park		$ 1.00
			791 P	22	Beaumont Circle		1.00
	All	A & B	7535 B1	22	Park near Centre Street Bridge		1.00
2199	1	121	A1	16	Tompkins Garden	$ 5,386.76	
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.						
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17	
2199	7.43 acres, T 24, R 1, W 5 M.			22	McArthur Estate		
	Part 1-6	31	4456 R	22	McArthur Estate		
	Part 7-10	31	7535 B1	22	McArthur Estate	$6,000.00	
	Part	32	7535 B1	22	McArthur Estate		
	A	36	7535 B1	22	McArthur Estate		
	1 and 2	31	179 R	9	Vacant		4,715.00
	13-21	6	331 AB	19	Vacant		905.00
	7 and 8	7	331 AB	19	Vacant		180.00
	35-36	8	331 AB	19	Vacant		170.00
	8-10	39	8321 AF	19	Vacant		210.00
	11-14	42	8321 AF	19	Vacant		180.00
	31 and 32	42	8321 AF	19	Vacant		80.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant		160.00
	25-38	43	8321 AF	19	Vacant		510.00
	1-4	50	8321 AF	19	Vacant		165.00
	31-40	50	8321 AF	19	Vacant		355.00
	1-10	51	8321 AF	19	Vacant		455.00
	31-40	51	8321 AF	19	Vacant		405.00
	11-30	52	8321 AF	19	Vacant		980.00
	33-40	53	8321 AF	19	Vacant		405.00
	1-20	57	8321 AF	19	Vacant		930.00
	1.34 acres, T 24, R 1, W 5 M.			10	Union Cemetery		1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery		1.00
	All	3 & 4	5179 O	21	Hillhurst Athletic Park		1.00
	Part 1	12	1332 N	22	Roadway Centre Street		1.00
	S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street		1.00

Part E. 25 ft. of 1		12		
Part 3-6		12		
1.62 acres, T 24, R 1, W 5 M.				
Part 8		17		
Part 24		33		
0.11 acres		D		
1232½ sq. ft.	Part	29 B		
.15 acres	Road allowance			
4		5		
All		X		
250.67 acres T 24, R 1, W 5 M.				
Part 16		224		
All		220		
0.12 acres				
1-Z		B		
Part Lot 3		B		
632.52 acres, S1, T25, R1, W5M				
139.82 acres		X & Y		
23-31		17		
1332 N		22	Roadway Centre Street	$ 1.00
1332 N		22	Roadway Centre Street	1.00
		3	Vacant	1.00
3845 O		9	Vacant	1.00
4456 R		22	Vacant	1.00
		11	Vacant	1.00
7535 BI		22	Vacant	1.00
		10		1.00
6153 AC		4	Vacant	1.00
1458 AF		22	Vacant	1.00
N. ½		23	Airfield	12,000.00
5700 AG		17	Vacant	1.00
5700 AG		17	Vacant	6,000.00
6418 I		24	Vacant	1.00
1553 R		9	Widening Elgin Avenue	1.00
1553 R		9	Widening Elgin Avenue	1.00
			New Airport	31,726.00
8740 AP		33	Queen's Park Cemetery	1.00
3955 R		33	Queen's Park Cemetery	3,000.00
				$ 37,602.47 $194,053.00

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1944

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1944 Interest	Provided in 1944 Principal
882- 933-2213	1 Jan., 1969	41	4½	$ 11,656.32	$ 524.53	$ 116.77
938-2213	1 Jan., 1969	42	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2252	1 Jan., 1944	20	6	11,376.23		
2285-2316	31 Dec., 1945	20	6	722.35	43.34	24.26
Cons. Bylaw 2383	31 Dec., 1946	20	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1974	39	5	131,627.56	6,581.38	1,455.90
2466-2530	31 Dec., 1948	20	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	4½	22,836.98	1,027.67	252.60
				$ 916,524.57	$ 46,376.08	$ 18,412.67
Less: Redeemed Cons. Bylaw 2252				11,376.23		
				$ 905,148.34		
Less: Rebonded Amount—No Bonds Issued: Bylaw 1938-2473-2213				22,836.98		
				$ 882,311.36		

Special Local Improvements—Bylaw 3453:					
1 Jan., 1948	5	—	4		
	City's Share		Property Share		
	$2,502.54		$ 40,735.65		
Less Repaid	462.02		7,520.92		
	$2,040.52		$33,214.73	$ 1,629.43	$ 7,520.90
Special Local Improvements—Bylaw 3509:					
1 Jan., 1949	5	—	4		
	City's Share		Property Share		
	$1,763.68		$38,104.17	$ 1,524.17	$ 7,035.06

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
STREET RAILWAY, 1944

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1944 Interest	Provided in 1944 Principal
2199	1 Jan., 1954	30	—	5½	$ 180,000.00	$ 9,900.00	$ 3,209.42
1782-1783-2471	12 Mar. 1945	30	—	4½	84,922.12	3,821.50	1,514.17
2480	31 Dec., 1948	20	—	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	—	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	—	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	—	5	50,000.00	2,500.00	1,679.09
Debenture Liability to General, 31st December, 1944					$ 499,922.12	$ 25,471.50	$ 12,615.31

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

ELECTRIC LIGHT AND POWER, 1944

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1944 Interest	Provided in 1944 Principal
1551-1712	1 July, 1944	30	5	$ 320,000.00	$ 8,000.00	$ 5,705.63
2199	1 Jan., 1954	30	5½	34,133.94	1,877.37	608.61
1705-1783-2471	12 Mar. 1945	30	4½	300,000.00	13,500.00	5,349.03
1782-1783-2471	12 Mar. 1945	30	4½	68,241.98	3,070.89	1,216.77
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
				$ 772,375.92	$ 28,948.26	$ 14,559.13
Less: Redeemed—						
1551-1712				320,000.00		
Debenture Liability to General, 31st December, 1944				$ 452,375.92	$ 28,948.26	$ 14,559.13

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY—WATERWORKS, 1944

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Provided in 1944 Interest	Provided in 1944 Principal
665-2213	1 Jan., 1947	21	—	5½	$ 11,665.70	$ 641.61	$ 364.90
728-2213	1 Jan., 1948	21	—	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	—	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	—	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	—	4½	15,983.74	719.27	499.97
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	11,250.00	3,384.49
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	3,600.00	1,083.04
1782-1783-2471	12 Mar. 1945	30	—	4½	108,322.75	4,874.52	2,168.08
2552	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	—	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	—	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	—	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	—	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	—	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	—	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	—	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	—	4½	62,121.98	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	—	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	—	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	—	4½	113,161.89	5,092.29	8,390.85
					$2,616,238.21	$ 126,665.48	$ 60,347.66
2595-2859	1 Jan., 1973	40	—	6	—	—	23,888.32
2595-2986	1 Jan., 1975	40	—	6	—	—	2,104.70
2595-3067	1 Jan., 1976	40	—	4½	—	—	857.81
Debenture Liability to General, 31st December, 1944					$2,616,238.21	$ 126,665.48	$ 87,198.49
*Interest on Capital Bank Loan Account						* 71,918.45	
						$ 198,583.93	

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS, 1944

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Provided in 1944 Interest	Provided in 1944 Principal
757- 902-2213	1 Jan., 1959	21	----	4½	$ 17,876.60	$ 804.45	$ 559.18
900- 933-2213	1 Jan., 1959	31	----	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	30	...	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	----	4½	3,806.94	171.31	77.46
1314-1618-2213	1 Jan., 1958	15	----	4½	6,321.93	284.49	315.72
					$ 219,478.00	$ 11,570.57	$ 4,344.82
Less: Rebonded Amount—No Bonds Issued Bylaw 757-902-2213					17,876.60		
Debenture Liability to General, 31st December, 1944					$ 201,601.40		
*Assumed by General.						* 1,984.23	* 866.73
						$ 9,586.34	$ 3,478.09
3401 Hospital Addition	1 Jan., 1947	4	----	4	$ 210,000.00		
Less Repaid					52,500.00		
					$ 157,500.00	$ 6,300.00	$ 52,500.00
						$ 15,886.34	$ 55,978.09

SUMMARY

Debenture Liability (Refinancing Plan) as at 31st December, 1944				$ 9,775,193.99
Debenture Liability Refunding Series 1940-1941 (Bylaw No. 3515)				1,635,000.00
Debenture Issue—Hospital Addition (Bylaw No. 3401)				157,500.00
Debenture Issue—Special Local Improvements (Bylaw No. 3453)				35,255.25
Debenture Issue—Special Local Improvements (Bylaw No. 3509)				39,867.85
Total Debenture Liability, 31st December, 1944				$11,642,817.09
Electric Light and Power Department—Liability to General Department			$ 452,375.92	
Street Railway Department	Do.	Do.	499,922.12	
Waterworks Department	Do.	Do.	2,616,238.21	
Hospitals Department	Do.	Do.	$ 201,601.40	
Hospitals Department Bylaw No. 3401			157,500.00	
			359,101.40	
				3,927,637.65
Debenture Liability (General and Local Improvement) 31st Dec., 1944				$7,715,179.44

CITY OF CALGARY

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1944

Series	Rate of Interest	Date of Maturity	Amount	Where Payable	
1942	4½	1 Jan., 1962	1,218,127.01	C	E
1942a	4½	"	1,225,913.31	C	E
1942b	4½	"	743,000.00	C	US
1943	4½	"	476,446.73	C	E
1943a	4½	"	1,076,020.15	C	E
1943b	4½	"	850,206.75	C	E
1944	4½	"	818,000.00	C	US
1944a	4½	"	128,480.04	C	E
1945	4½	"	970,000.00	C	
1945a	5 -4½	"	327,000.00	C	US
1947	4½	"	159,000.00	C	
1951	4½	"	191,500.00	C	US
1954	4½	"	429,000.00	C	US
1954a	4½	"	212,000.00	C	US
1958	4½	"	85,000.00	C	
1960	5 -4½	"	55,000.00	C	US
1970	5	"	670,000.00	C	US
1971	4½	"	140,500.00	C	US
			$ 9,775,193.99		
Bylaw 3515	3-3½	(Refunding) Serially to 1st July, 1961	1,635,000.00	C	
			11,410,193.99		
Bylaw 3401	4	Hospitals Serially to 1st January, 1947	157,500.00	C	
Bylaw 3453	4	Local Improvement Serially to 1st January, 1948	35,255.25	C	
Bylaw 3509	4	Local Improvement Serially to 1st January, 1949	39,867.85	C	
			$11,642,817.09		

C—Canada.

US—United States.

E—England.

REPORT

of the

Sinking Fund Trustees



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1944

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, March 5th, 1945.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1944:

EARNINGS OF FUND—1944

The statement of Revenue and Expenditure shows a Revenue of $24,520.78 and an Expenditure of $5,884.50, bringing out a Surplus of $18,636.28. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to $2,260,163.88, made up as follows:—

Cash in Bank of Montreal, 1st January, 1944:—		
Consolidated Account	$ 3,322.23	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	72,260.13	$ 78,325.22
Investments Realized:—		
Province of Alberta Savings Certificates	$ 50,000.00	
City of Moose Jaw (par value $3,000.00)	2,730.00	
City of Saskatoon (par value $1,000.00)	1,050.00	53,780.00
Income Realized		25,462.86
Mortgage Principal		6,183.32
Sale of Real Estate—Blow Block		32,059.39
City of Calgary:—		
Levy for Redemption of Debentures, 1944		429,859.82
Proceeds of Refunding Debenture Issue	$1,636,704.62	
Less: Cost of Refunding Debentures Paid to City of Calgary	2,211.35	1,634,493.27
		$2,260,163.88

The Receipts were applied as follows:—

Salaries, Office Expenses and Exchange		1,450.00
Expenses re Redemption of City of Calgary Debentures		3,441.59
Accounts Payable—1943:		
City of Calgary—1943 Surplus Income		16,161.64
Disbursements in accordance with the Refinancing Plan—		
Debentures Purchased—City of Calgary—(Par Value $49,153.28)	$ 49,113.61	
City of Calgary Debenture Redemption re Waterworks Capital Loan (Par Value of Collateral Retired $453,000.00)	175,000.00	
City of Calgary Debentures Called for Redemption (Par Value $1,677,172.64)	1,664,444.55	1,888,558.16

Cash in Bank of Montreal, 31st December, 1944:—

Consolidated Account	$ 166,950.36	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	180,859.27	350,552.49
		$2,260,163.88

The amount of the Levy for Redemption of Debentures from the City of Calgary for 1944 was paid in full by the following Departments:—

General	$268,893.95
Electric Light	35,892.76
Waterworks	89,314.96
Street Railway	35,758.15
	$429,859.82

Realized Income is shown as follows:—

Investment Income—			
Province of Alberta Bonds, year 1944		$ 21,215.00	
City of Saskatoon		21.04	
		$ 21,236.04	
Less: Accrued Interest Paid—			
City of Calgary Bonds	$ 233.20		
City of Moose Jaw	1.20	234.40	21,001.64
Interest on Province of Alberta Savings Certificate			1,701.37
Bank Interest			1,408.39
Mortgage Interest Less Taxes, etc., Paid			1,351.46
			$ 25,462.86
Mortgage Principal Paid 1944, Adams and Chapin (by sale)			$ 4,760.09
Corbett Mortgage			202.82
Martin Mortgage			1,220.41
			$ 6,183.32
Sale of Real Estate—Blow Block			$ 32,059.39

The Disbursements show that City of Calgary Debentures to the Par Value of $49,153.28 were purchased on the open market at a total net cost of $49,113.61. An average price rate of 99.92 resulting in a net profit of $39.67. In addition to the above purchases, City of Calgary Debentures Series 1938, 1940 and 1941 in the amount of $1,787,953.39 were called for Redemption as at 1st July, 1944, of which the amount redeemed to the 31st December, 1944, is $1,607,399.35, showing a balance still outstanding of $180,554.04; of the Series 1937 and 1937A which were called for Redemption 1st July, 1943, $69,773.29 were redeemed, showing an outstanding balance of $2,486.84. The Waterworks Capital Loan was also reduced by $175,000.00 to the Bank of Montreal, by purchase of Collateral to the value of $453,000.00, thereby retiring this Loan of $2,000,000.00. In addition, Treasury Bills which were also held as collateral by the Bank in the amount of $2,270,000.00, were retired. These and the above debentures were cancelled in accordance with the Refinancing Plan.

The Purchases and Redemption by Call of City of Calgary Debentures by the Sinking Fund Trustees since 1938 is shown as follows:—

Purchases on Open Market.

Year	Price Rate	Par Value	Purchase Price	Net Profit
1938	79.75	$ 413,493.31	$ 329,776.53	$ 83,716.78
1939	86.88	647,359.96	562,417.41	84,942.55
1940	93.57	396,453.30	370,965.14	25,488.16
1941	94.15	516,046.20	485,803.76	30,242.44
1942	98.47	472,405.72	465,184.89	7,220.83
1943	99.20	67,293.30	66,747.01	546.29
1944	99.92	49,153.28	49,113.61	39.67
		$2,562,205.07	$2,330,008.35	$ 232,196.72
Redemption by Call.				
1943	100.00	$ 154,759.90	$ 154,759.90	
1944	99.24	1,677,172.64	1,664,444.55	12,728.09
Total Redemption of Debentures as at 31st. December, 1944		$4,394,137.61	$4,149,212.80	$ 244,924.81

City of Calgary Debentures held by Public 1st Jan., 1938	$14,352,372.48
Less—City of Calgary Debentures Purchased and Cancelled, 1938—1944	4,394,137.61
	$ 9,958,234.87
Less—Balance of Debentures Called and Outstanding, 31st December, 1944	183,040.88
Total Debenture Debt, 31st December, 1944	$ 9,775,193.99

The Sinking Fund Levies for Redemption of Debentures received from the City of Calgary is shown as follows:—

1938	$ 384,384.13
1939	367,469.00
1940	375,709.24
1941	394,793.20
1942	408,932.09
1943	421,346.70
1944	429,859.82
Total Levies paid in full 31st December, 1944	$ 2,782,494.18

A reduction of the Waterworks Capital Loan to the Bank of Montreal re the Glenmore Water System since 1938 is shown as follows:—

Waterworks Capital Loan 1st January, 1938			$ 2,000,000.00
Less Payment	1938	$1,200,000.00	
	1939	200,000.00	
	1941	50,000.00	
	1942	175,000.00	
	1943	200,000.00	
	1944	175,000.00	2,000,000.00

Collateral held by the Bank of Montreal for Waterworks Capital Loan of $2,000,000.00 1st January, 1938	$ 2,551,513.83
Reduction of Collateral due to payments made to Bank of Montreal on Loan, 1938—1944	2,551,513.83

BALANCE SHEET

ASSETS

Investments:—		
Prov. of Alberta Guaranteed Bonds	$165,441.29	
Prov. of Alberta Bonds Matured and Unpaid	591,500.00	
	$756,941.29	
Less—Reserve for Losses on Investments	30,000.00	$ 726,941.29
Mortgages:—		
Mortgages	$ 13,370.18	
Less—Reserve for Losses	3,053.64	$ 10,316.54
Accounts Receivable:		
Interest Unpaid—		
Province of Alberta Direct and Guaranteed	$176,336.15	
Province of Alberta Savings Certificates Matured and Unpaid	17,068.09	
	$193,404.24	
Accrued Interest on Investments	11,586.66	
	$204,990.90	
Less Reserve for Unpaid Coupons and Accrued Interest	199,163.61	5,827.29
Cash in Bank of Montreal—		
Consolidated Bank Account	$ 166,950.36	
Debenture Savings Account No. 16965	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Bank Account	180,859.27	350,552.49
Deferred Charges to Revenue		75.00
		$1,093,712.61

LIABILITIES

Debentures Matured and Unpaid:—		
City of Calgary 1933 and 1937		$ 2,433.33
Debentures Called for Redemption:—		
Series 1937, 1937A, 1938, 1940 and 1941 Not Presented	$ 183,040.88	
Less—Discount on Sterling Debentures, Series 1938	2,181.61	$ 180,859.27
Accounts Payable:		
City of Calgary Surplus Income 1944	$ 18,636.28	
Refunding Premium—Debenture Holders	309.53	18,945.81
Reserve for Redemption of Debentures:		
Balance 1st January, 1944	$ 824,278.41	
Add—Levy for 1944	429,859.82	
Nett Proceeds City of Calgary Refunding Debenture Issue	1,634,493.27	

Discounts—On Debentures Purchased 1944	$ 39.67		
On Debentures Redeemed by Call	12,728.09		
On Debenture Series 1938 Sterling only Called for Redemption (not presented)	2,181.61	14,949.37	
Deduct:			
City of Calgary Debentures Cancelled 1944, par value	$ 49,153.28		
City of Calgary Debentures Called for Redemption 1944, Series 1938, 1940 and 1941 Par Value	$1,787,953.39		
Payments to Bk. of Montreal re W'works Capital Loan Collateral Debentures Cancelled, $453,000.00	$ 175,000.00	2,012,106.67	891,474.20
			$1,093,712.61

The Perley Bequest held in trust by the Sinking Fund Trustees shows Assets to the value of $150.00.

The Books, Accounts and Securities for the year ended 31st December, 1944, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.
(sgd.) A. DAVISON, Mayor, Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) F. R. FREEZE, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.

31st January, 1945

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1944, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1944.
2. Statement of Revenue and Expenditure for the year 1944.
3. Statement of Cash Receipts and Disbursements for the year 1944.
4. Schedule "A" Provincial Government Guaranteed Bonds.
   Schedule "B" Investments Matured and Unpaid.
   Schedule "C" Mortgage Investments.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1944.
2. Schedule of Investments.

SINKING FUND—Earnings

The net earnings for 1944 amounted to $18,636.28, the details of which are shown on the attached Statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, this amount has been credited to the City of Calgary and the liability shown on the Balance Sheet.

Statement of Cash Receipts and Disbursements

The cash received and disbursed by the Trustees during the past year is detailed on this statement. Under the refinancing plan, the Trustees received $429,859.82 from the City for the 1944 levy for redemption. Also, the City has paid over to the Trustees the sum of $1,634,493.27, being the net proceeds, after the cost of printing and sundry expenses, of the refunding Debenture issue.

Debentures having a par value of $1,677,172.64 have been called for redemption during the year. The capital loan of the Waterworks, having a balance of $175,000, has been fully paid during the year. The balance of the debentures given to the bank have now been returned to the Sinking Fund and cancelled. These debentures totalled $453,000.00 par value and, in addition, treasury bills which were also held as collateral by the bank, in the amount of $2,270,000.00, have also been cancelled. In addition, City of Calgary debentures, having a par value of $49,153.28, have been purchased.

Statement of Assets and Liabilities

All of the investments enumerated on the Balance Sheet have been physically inspected by us and found to be in accordance with the records. The investments are carried at the amortized cost, with a provision of $33,053.64 as a reserve for possible loss. This reserve has been increased by the balance standing in the Reserve for Mortgages and Real Estate at the end of last year. The real estate shown on the Balance Sheet of a year ago has been sold during the year for a net amount of $32,059.39, the resulting loss as compared with the book value being charged to the reserves established during past years.

The accounts receivable amount to the net value of $5,827.29, which represents the interest on Province of Alberta and Province of Alberta guaranteed securities at half rates, together with the mortgage interest accrued.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments			
Provincial Government Guaranteed Bonds— Schedule "A"		$165,441.29	
Investments Matured and Unpaid			
Province of Alberta Bonds— Schedule "B"		591,500.00	
Mortgages, Schedule "C"		13,370.18	
		$770,311.47	
Less Reserve for Losses		33,053.64	$ 737,257.83
Accounts Receivable			
Interest Unpaid—			
Province of Alberta— Direct and Guaranteed	$176,336.15		
Province of Alberta Savings Certificates Matured and Unpaid	17,068.09	193,404.24	
Accrued Interest on Investments as per Schedules		11,586.66	
		$ 204,990.90	
Less Reserve for Unpaid Coupons and Accrued Interest		199,163.61	5,827.29
Cash in Bank of Montreal			
Consolidated Bank Account		166,950.36	
Debenture Savings Account No. 16965		2,433.33	
Debenture Refunding Premium Account		309.53	
Redemption by Call Account		180,859.27	350,552.49
Deferred Charges to Revenue			75.00
			$1,093,712.61

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1944

LIABILITIES

Debentures Matured and Unpaid			
City of Calgary—1933 and 1937			$ 2,433.33
Debentures Called for Redemption			
City of Calgary—Series 1937, 1937A, 1938, 1940, 1941, not presented		$ 183,040.88	
Less Suspense Account re Discount on Sterling Only Debentures Series 1938		2,181.61	180,859.27
Accounts Payable			
City of Calgary—Surplus Income, 1944		$ 18,636.28	
Refunding Prem.—Debenture Holders		309.53	18,945.81
Reserve for Redemption of Debentures			
Balance at Credit, 1st January, 1944		$ 824,278.41	
Add Levy for year 1944		429,859.82	
Net Proceeds—City of Calgary Refunding Debenture Issue		1,634,493.27	
Discount on Debentures Purchased 1944	$ 39.67		
Discount on Debentures Redeemed by Call	12,728.09		
Disct. on Debentures Series 1938, Sterling Only, called for Redemption, not presented	2,181,61	14,949.37	
		$2,903,580.87	
Deduct			
City of Calgary Debentures Cancelled 1944—par value	$ 49,153.28		
City of Calgary Debentures called for redemption 1944 Series 1938-1940 and 1941—Par value	1,787,953.39		
Payments—Bank of Montreal re Waterworks Cap. Loan (Deb. canc'l'd $453,000.00)	175,000.00	2,012,106.67	891,474.20
			$1,093,712.61

Calgary, Alberta, 31st January, 1945.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1944, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1944, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expenses, etc.	$ 1,510.00
Expense re Calling of Bonds for Redemption	3,441.59
Amortization of Premium on Investments	932.91
Excess Earnings for the year 1944, credited to the City of Calgary	18,636.28
	$ 24,520.78

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1944		
Bank of Montreal—Consolidated Account	$ 3,322.23	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	72,260.13	$ 78,325.22
Investments Realized—		
Debentures	$ 3,780.00	
Province of Alberta Savings Certificates	50,000.00	53,780.00
Investment Income		
Province of Alberta Bonds	21,215.00	
City of Saskatoon	21.04	
	$ 21,236.04	
Less Accrued Interest Paid—		
City of Calgary Bonds $ 233.20		
City of Moose Jaw Bonds 1.20	234.40	21,001.64
Mortgage Interest	$ 1,987.96	
Less Taxes, etc., paid	636.50	1,351.46
Mortgage Principal		6,183.32
Interest on Province of Alberta Savings Certificates		1,701.37
Bank Interest		1,408.39
City of Calgary 1944 Levy for Redemption of Debentures		429,859.82
City of Calgary—Net proceeds of refunding Debenture Issue		1,634,493.27
Sale of Real Estate		32,059.39
		$2,260,163.88

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1944

REVENUE

Investment Income	$21,927.41	
Less Accrued Interest on City of Calgary Debentures Purchased	234.40	$ 21,693.01
Mortgage Interest		1,419.38
Bank Interest		1,408.39
		$ 24,520.78

FOR THE YEAR ENDED 31st DECEMBER, 1944

DISBURSEMENTS

Salaries, Office Expense and Exchange		$ 1,450.00
Expense re Calling of Bonds for Redemption		3,441.59
Accounts Payable—1943		
Surplus Income 1943		16,161.64
Payments in Accordance with Refinancing Plan		
Debentures Purchased—		
City of Calgary (Par Value $49,153.28)	$ 49,113.61	
City of Calgary Debentures Called for Redemption (par value $1,677,172.64)	1,664,444.55	
City of Calgary Debenture Redemption re Waterworks Cap. Loan (Debentures Cancelled $453,000.00)	175,000.00	1,888,558.16
Cash in Bank, 31st December, 1944		
Bank of Montreal—Consolidated Account	$166,950.36	
Debenture Account	2,433.33	
Deb. Refund. Prem. Acct.	309.53	
Redemption by Call Debenture Account	180,859.27	350,552.49
		$2,260,163.88

CITY OF CALGARY
SINKING FUND TRUSTEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

	Guarantor	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Interest Accrued on Investments
SCHEDULE "A"—							
Provincial Government Guaranteed Bonds—							
Lethbridge Northern Irrigation District	Prov. of Alta.	6	1st May, 1951	134	$134,000.00	$139,623.18	$1,340.00
New West Irrigation District	Prov. of Alta.	5½	1st July, 1963	25	25,000.00	25,818.11	687.50
				159	$159,000.00	$165,441.29	$2,027.50
SCHEDULE "B"—							
Investments Matured and Unpaid—							
Province of Alberta		6	1st November, 1936	19	$ 17,500.00	$ 17,500.00	$ 175.00
Province of Alberta		5	1st June, 1939	162	85,500.00	85,500.00	356.25
Province of Alberta		5	15th February, 1940	47	44,500.00	44,500.00	834.37
Province of Alberta		4½	15th July, 1941	8	8,000.00	8,000.00	165.00
Province of Alberta		6	1st September, 1941	217	205,000.00	205,000.00	4,100.00
Province of Alberta		6	1st October, 1941	138	134,000.00	134,000.00	2,010.00
Province of Alberta		4½	15th January, 1942	17	17,000.00	17,000.00	350.62
Province of Alberta		5	15th September, 1942	48	48,000.00	48,000.00	700.00
Province of Alberta		5	1st July, 1943	32	32,000.00	32,000.00	800.00
				688	$591,500.00	$591,500.00	$9,491.24

SCHEDULE "C"— Mortgagor—	Amount of Mortgage 31st Dec., 1943	Principal Repaid 1944	Amount of Mortgage 31st Dec., 1944	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1944	Amount of Interest Rec'd. to 31st Dec., 1944	Interest Accrued
A. S. Corbett	$ 3,202.82	$ 202.82	$ 3,000.00	6%	$ 190.58	$ 190.58	$64.11
Estate of Alice Martin	11,590.59	1,220.41	10,370.18	6	1,078.68	1,078.68	3.81
Adams and Chapin	4,760.09	4,760.09			718.70	718.70	
	$19,553.50	$6,183.32	$13,370.18		$1,987.96	$1,987.96	$67.92

SUMMARY

	Par Value	Book Value	Int. Accrued on Investment
SCHEDULE "A"—Provincial Government Guaranteed Bonds	$159,000.00	$165,441.29	$ 2,027.50
"B"—Investments Matured and Unpaid	591,500.00	591,500.00	9,491.24
	$750,500.00		
"C"—Mortgages		13,370.18	67.92
	$750,500.00	$770,311.47	$ 11,586.66

CITY OF CALGARY—SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

	Par Value	Book Value
The Security Trust Company Limited,— Certificate No. 249, 50 Shares	$500.00	$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares	No Value	

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1944

ASSETS		LIABILITIES	
Investments, per Schedule	$150.00	H. A. Perley Bequest—Capital	$150.00

Note:—The amount of $2,308.07, representing the difference between the original contract rates and the amount received from Alberta Provincial Savings Certificates, which have been cashed, has not been included in these statements.

Calgary, Alberta, 31st January, 1945.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1944, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to the above note, the above Balance Sheet, is in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1944, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT

of the

CIVIC EMPLOYEES' PENSION FUND



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1944

CIVIC EMPLOYEES PENSION FUND

March 1, 1945.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees, submit this report on the operations of the Fund for the calendar year 1944, being the Ninth Annual Report of the Fund.

At the end of 1944, there were 914 employees contributing to the Fund from the following Departments and Associated Boards:

Electric Light and Power Department	124
Street Railway Department	266
Waterworks Department	82
Hospital Department	104
Paving Department	12
General Departments	240
Calgary Public Library Board	14
Calgary Public School Board	65
Calgary Separate School Board	7
	914

Changes in membership during the year were:

Members reported at December 31st, 1943		912
Add: New members 1944		87
		999
Deduct: Deceased in 1944	8	
Pensioned in 1944	19	
Resigned in 1944	58	85
		914

131 former employees or their estates were receiving Pensions as at December 31st, 1944.

The Assets of the Fund, other than the Accrued Liability, amount to $1,057,546.71 composed of the following:

Bonds—City of Calgary	present book value	$ 573,042.26
Bonds—Calgary Public School Board	present book value	153,987.48
Bonds—Dominion of Canada	present book value	263,239.32
Bonds—Province of Manitoba	present book value	12,962.60
Bonds—City of Winnipeg	present book value	3,040.69
		$1,006,272.35

Note:—The Par Value of the above Bonds is $1,039,889.23.

Cash in Bank of Montreal	$ 19,190.60
Accrued Interest on Investments	19,004.72
Accounts Receivable: Contributions on account of December, 1944, Salaries and Wages, deductible on January 15, 1945	13,079.04
	$1,057,546.71

Accruals to and Disbursements from the Fund in 1944 were:—

Amount of Fund at December 31, 1943		$920,190.59
Add: **Cash Receipts**		
Members' % Contributions—		
City of Calgary Employees	$ 59,058.85	
Calgary Library Board Employees	973.16	
Calgary Public School Board Employees	4,609.66	
Calgary Separate School Board Employees	466.20	65,107.87
Employers' % Contributions—		
City of Calgary	39,603.09	
Calgary Library Board	651.54	
Calgary Public School Board	2,673.52	
Calgary Separate School Board	265.96	43,194.11
Interest on Accrued Liability—		
City of Calgary	40,058.16	
Calgary Library Board	578.28	
Calgary Public School Board	3,977.04	
Calgary Separate School Board	289.32	44,902.80
Income on Investments		39,634.44
Amortization of Investments		2,099.14
Profit on Redemption and Sales of Investments		6,399.70
Increase in Accrued Interest		2,132.01
Increase in Contributions Accrued		702.63
		$1,124,363.29
Less: **Cash Disbursements**		
Pensions Paid	40,061.18	
Death Benefits Paid	12,000.00	
Contributions Refunded	14,755.40	66,816.58
		$1,057,546.71

Earnings of the Fund in 1944 exceeded the requirements in the amount of $8,892.77.

Earnings	$ 95,537.55	
Interest Requirements	86,644.78	
	$ 8,892.77	

Administration Expenses in the amount of $2,748.87 were borne by the City of Calgary, The Library Board and the two School Boards.

The accompanying balance sheets, reports and schedules were prepared by Harvey, Morrison and Company, Chartered Accountants, who are the Auditors of the Fund and their Certificate of Audit appears thereon.

This Report is respectfully submitted,

(sgd.) A. Davison, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) S. J. Sligo, Trustee.
(sgd.) W. Moffat, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta,
23rd February, 1945.

Board of Trustees,
Civic Employees' Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1944, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1944.
2. Statement of Cash Receipts and Disbursements for the year 1944.
3. Statement of Revenue and Interest Requirements for the year 1944.
4. Schedule of Investments as at 31st December, 1944

The Investments of the Fund are shown in detail on the attached Schedules, and the percentages of these Investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	$599,397.60	57.64%
Calgary School District No. 19	155,991.63	15
Dominion of Canada	268,500.00	25.82
Province of Manitoba	13,000.00	1.25
City of Winnipeg	3,000.00	.29
	$1,039,889.23	100.00%

Yours faithfully,

(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1944

ASSETS

Accrued Liability			
City of Calgary		$890,180.00	
Calgary Public Library		12,850.00	
Calgary Public School Board		88,380.00	
Calgary Separate School Board		6,430.00	$997,840.00
Investments, as per Schedule			
Debentures of the—	Par Value	Book Value	
City of Calgary	$599,397.60	$573,042.26	
Calgary Pub. School Dist.	155,991.63	153,987.48	
Dominion of Canada	268,500.00	263,239.32	
Province of Manitoba	13,000.00	12,962.60	
City of Winnipeg	3,000.00	3,040.69	
	$1,039,889.23		1,006,272.35
Accrued Interest on Investments			19,004.72
Accounts Receivable—			
Members' and Employer's Contributions and Interest for the month of December, 1944, received in January, 1945			13,079.04
Cash in Bank of Montreal			19,190.60
			$2,055,386.71

Calgary, Alberta, 23rd February, 1945.

LIABILITIES

Death Benefits Accrued			$ 4,500.00
Deferred Investment Income			4,064.06
Pension Reserve		$2,272,891.20	
Deduct—			
Pensions Paid	$184,858.17		
Death Benefits Paid and Payable	82,500.00	267,358.17	2,005,533.03
Surplus Earnings—			
Investment Income		$ 230,668.18	
Interest on Accrued Liability		314,884.68	
		$ 545,552.86	
Deduct Interest Requirem'ts at 4½%		504,263.24	41,289.62
			$2,055,386.71

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1944, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1944, and as shown by the books.

(Sgd.) HARVEY, MORRISON & CO.,

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1944

Interest Requirements		Revenue		
Interest on the Fund at 4½% as calculated by the formula of Professor M. A. Mackenzie	$ 86,644.78	**Interest on Accrued Liability—**		
Surplus Earnings for 1944	8,892.77	City of Calgary	$ 40,058.16	
		Calgary Public Library	578.28	
		Calgary Public School Board	3,977.04	
		Calgary Separate School Board	289.32	$ 44,902.80
		Investment Income—		
		Cash Received	$ 39,634.44	
		Amortization of Investment Discount	2,099.14	
		Increase in Accrued Interest	2,132.01	
		Portion of Deferred Income for 1944	369.46	
		Profit on Redemption and Sale of Investments	6,399.70	50,634.75
	$ 95,537.55			$ 95,537.55

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF CASH RECEIPTS AND
ENDED 31st

RECEIPTS

Cash in Bank, 1st January, 1944		$ 14,016.20
Members' Contributions—		
City of Calgary Employees:		
Electric Light Department	$ 9,066.56	
Street Railway Department	18,811.19	
Waterworks Department	6,497.56	
Hospital Department	4,906.60	
Paving Department	1,099.71	
General Departments	18,677.23	
Calgary Public Library Employees	973.16	
Calgary Pub. School Board Do.	4,609.66	
Calgary Sep. School Board Do.	466.20	65,107.87
City of Calgary—		
Contributions:		
Electric Light Department	$ 6,204.36	
Street Railway Department	13,029.66	
Waterworks Department	4,074.54	
Hospital Department	3,703.48	
Paving Department	671.06	
General Departments	11,919.99	
	$ 39,603.09	
Interest on Accrued Liability	40,058.16	79,661.25
Calgary Public Library—		
Contributions	$ 651.54	
Interest on Accrued Liability	578.28	1,229.82
Calgary Public School Board—		
Contributions	2,673.52	
Interest on Accrued Liability	3,977.04	6,650.56
Calgary Separate School Board—		
Contributions	265.96	
Interest on Accrued Liability	289.32	555.28
Investment Income	$39,779.79	
Less Accrued Interest Paid	145.35	39,634.44
		$206,855.42

OF THE CITY OF CALGARY

PAYMENTS FOR THE YEAR
DECEMBER, 1944

PAYMENTS

Investments Purchased—	Par Value	Cost	
City of Calgary, 4½%	$ 37,173.33	$ 37,618.91	
City of Calgary, 4%	39,867.85	39,867.85	
City of Calgary, 3½%	94,000.00	93,680.00	
Dominion of Canada, 3%	70,000.00	70,000.00	
	$241,041.18	$241,166.76	
Deduct Investments Redeemed or Sold—	Par Value	Realized Value	
City of Calgary	$ 86,435.19	$ 86,435.19	
Calgary Pub. School Dist.	12,833.33	12,833.33	
Dominion of Canada	20,000.00	21,050.00	
	$119,268.52	$120,318.52	
	$121,772.66		$120,848.24
Pensions Paid			40,061.18
Death Benefits re 1943		$ 4,500.00	
1944		7,500.00	12,000.00
Contributions Refunded to Members—			
Refunds of amounts contributed by Members, with Interest at 4½%		$ 9,925.66	
Refunds of amounts contributed by City, with Interest at 4½%		4,829.74	14,755.40
Cash in Bank, 31st December, 1944			19,190.60
			$206,855.42

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial B.L.	3453	4 %	1st January, 1948	1	$ 22,796.56	$ 22,796.56	$ 911.86
City of Calgary ..... Annual Serial B.L.	3509	4 %	1st January, 1949	1	39,867.85	39,867.85	1,594.71
City of Calgary	1942	4½%	1st January, 1962	98	47,693.29	46,341.37	1,073.10
City of Calgary	1942A	4½%	1st January, 1962	129	62,780.01	58,149.54	1,412.55
City of Calgary	1943	4½%	1st January, 1962	54	26,279.97	24,215.79	591.30
City of Calgary	1943A	4½%	1st January, 1962	149	72,513.32	68,905.07	1,631.55
City of Calgary	1943B	4½%	1st January, 1962	105	51,099.94	48,155.91	1,149.75
City of Calgary	1944	4½%	1st January, 1962	26	26,000.00	23,931.57	585.00
City of Calgary	1944A	4½%	1st January, 1962	10	4,866.66	4,652.12	109.50
City of Calgary	1945	4½%	1st January, 1962	54	54,000.00	49,591.15	1,215.00
City of Calgary	1945A	5-4½%	1st January, 1962	17	8,500.00	8,278.65	212.50
City of Calgary	1947	4½%	1st January, 1962	12	12,000.00	10,690.66	270.00
City of Calgary	1951	4½%	1st January, 1962	2	2,000.00	1,781.50	45.00
City of Calgary	1954	4½%	1st January, 1962	12	12,000.00	11,801.03	270.00
City of Calgary	1954A	4½%	1st January, 1962	6	6,000.00	5,452.43	135.00
City of Calgary	1958	4½%	1st January, 1962	5	5,000.00	4,712.70	112.50
City of Calgary	1970	5 %	1st January, 1962	40	40,000.00	38,381.33	1,000.00
City of Calgary	1971	4½%	1st January, 1962	12	12,000.00	11,647.42	270.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1956	10	10,000.00	10,000.00	175.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1957	10	10,000.00	10,000.00	175.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1958	10	10,000.00	10,000.00	175.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1959	10	10,000.00	9,951.66	175.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1960	19	19,000.00	18,907.77	332.50
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1961	35	35,000.00	34,830.18	612.50
Calgary School District No. 19	.....	6 %	1st September, 1945	5	3,000.00	3,022.00	60.00
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	989.81	33.75
Calgary School District No. 19		5 %	1st October, 1947	3	3,000.00	2,973.60	37.50
Calgary School District No. 19	Annual	4½%	1st April, 1948	1	1,000.00	986.09	33.75
Calgary School District No. 19	.....	5 %	15th May, 1948	1	500.00	493.54	3.12
Calgary School District No. 19	.....	4½%	1st February, 1949	6	5,750.00	5,635.58	237.19
Calgary School District No. 19	.....	5 %	1st April, 1949	4	4,000.00	3,981.46	50.00
Calgary School District No. 19	.....	6 %	1st September, 1949	1	500.00	494.10	10.00
Calgary School District No. 19	.....	5 %	1st April, 1950	1	375.00	375.00	4.69
Calgary School District No. 19	.....	5 %	1st May, 1950	8	8,000.00	7,802.62	66.66
Calgary School District No. 19	.....	5 %	15th May, 1950	1	500.00	480.46	3.13
Calgary School District No. 19	Annual	5 %	2nd June, 1950	13	13,000.00	12,678.48	379.12
Calgary School District No. 19	.....	5 %	1st October, 1950	3	1,500.00	1,496.98	18.75

Calgary School District No. 19	Annual	5	%	15th May,	1951	2	1,000.00	964.16	6.25
Calgary School District No. 19	Annual	5	%	2nd June,	1951	10	10,000.00	9,718.72	291.62
Calgary School District No. 19	Serials	6	%	15th July,	1945/1951	21	17,500.00	18,748.00	481.25
Calgary School District No. 19		5	%	1st October,	1951	2	1,000.00	977.08	12.50
Calgary School District No. 19		5	%	1st April,	1952	1	1,000.00	1,003.46	12.50
Calgary School District No. 19		5	%	1st May,	1952	10	10,000.00	9,741.10	83.33
Calgary School District No. 19		5	%	1st October,	1952	1	500.00	511.43	6.25
Calgary School District No. 19		5	%	1st April,	1953	2	2,000.00	1,992.94	25.00
Calgary School District No. 19	Annual	5	%	2nd June,	1953	7	7,000.00	6,840.00	204.17
Calgary School District No. 19		5	%	1st April,	1954	2	2,000.00	1,992.74	25.00
Calgary School District No. 19		5	%	1st April,	1955	2	2,000.00	1,969.12	25.00
Calgary School District No. 19		5	%	1st May,	1955	1	1,000.00	1,022.32	8.34
Calgary School District No. 19	Serials	5½	%	15th Dec.,	1944/1955	11	36,666.63	36,666.63	84.03
Calgary School District No. 19		5	%	15th May,	1958	8	6,000.00	5,845.66	37.50
Calgary School District No. 19		5	%	1st May,	1959	15	9,600.00	8,560.32	80.00
Calgary School District No. 19		5	%	1st May,	1960	12	6,600.00	6,024.08	55.00
Dom. of Canada (Perpetuals)		3	%	Callable 15th September,	1966	98	98,000.00	92,799.92	857.50
Dom. of Canada (Second War Loan)		3	%	1st October,	1952	8	7,500.00	7,439.40	56.25
Dom. of Canada (Second Victory Loan)		3	%	1st March,	1954	23	23,000.00	23,000.00	230.00
Dom. of Canada (Third Victory Loan)		3	%	1st November,	1956	12	12,000.00	12,000.00	60.00
Dom. of Canada (Fourth Victory Loan)		3	%	1st May, Callable	1957 1954	31	31,000.00	31,000.00	155.00
Dom. of Canada (Fifth Victory Loan)		3	%	1st January,	1959	23	27,000.00	27,000.00	405.00
Dom. of Canada (Sixth Victory Loan)		3	%	1st June,	1960	5	5,000.00	5,000.00	12.50
Dom. of Canada (Seventh Victory Loan)		3	%	1st February,	1962	65	65,000.00	65,000.00	325.00
Province of Manitoba		4	%	2nd January,	1950	13	13,000.00	12,962.60	260.00
City of Winnipeg		4½	%	1st October,	1950	3	3,000.00	3,040.69	33.75
						1263	$1,039,889.23	$1,006,272.35	$19,004.72

ANALYSIS OF INVESTMENTS

Investments	Par Value	Book Value	Percentage
City of Calgary	$ 599,397.60	$573,042.26	57.64%
Calgary School District No. 19	155,991.63	153,987.48	15
Dominion of Canada	268,500.00	263,239.32	25.82
Province of Manitoba	13,000.00	12,962.60	1.25
City of Winnipeg	3,000.00	3,040.69	.29
	$1,039,889.23	$1,006,272.35	100.00%

REPORT

of the

Police Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1944

POLICE PENSION FUND

March 19th, 1945.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Trustees desire to submit their Seventeenth Annual Report for the year ending December 31, 1944, on the administration of the Fund.

At the end of the fiscal year there were 83 members contributing to the Fund.

Members at December 31, 1943		90
Pensioned in 1944	3	
Resigned in 1944	3	
Deceased in 1944	1	7
		83

At December 31, 1944, pensions were being paid on behalf of 13 ex-members.

At December 31, 1944, the Fund amounted to $292,557.57, made up as follows:

Investments—		
Debentures of the City of Calgary	$165,908.20	
Calgary School District	29,074.62	
Dominion of Canada	56,075.17	
Province of Alberta	4,458.73	
Province of Manitoba	997.35	
City of Winnipeg	3,951.39	
	$260,465.46	
Debentures Matured and Unpaid—		
Province of Alberta	$ 22,500.00	$282,965.46
Accrued Interest		5,367.22
Cash in Bank		4,224.89
		$292,557.57

At December 31, 1943, the Fund amounted to				$274,637.52
During the year contributions in cash were received as follows:—				
Members' Contributions		$ 7,385.69		
City's Contributions		9,120.43		
Interest Earnings		11,698.49		
Donations		217.60		
		$28,422.21		
Less: Pensions Paid	$6,064.16			
Death Benefits	2,500.00			
Contributions Refunded	3,639.78	12,203.94	16,218.27	
Amortization of Securities			784.20	
Profit on Redemption and Sales of Investments			759.22	
Increase in Accrued Interest			158.36	$17,920.05
				$292,557.57

During the current year Interest Earnings exceeded Interest Requirements by $1,309.98.

Interest Earnings	$ 15,904.11	
Interest Requirements	14,594.13	
		$1,309.98

The current expenses of the Fund amounting to $559.72 were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants whose certificate appears on the Balance Sheet.

Respectfully submitted,

(sgd.) G. M. Brown, Deputy Mayor, Chairman.
(sgd.) L. S. Partridge, Det.-Sergt., Committeeman.
(sgd.) A. J. Smith, Sergt., Committeeman.
(sgd.) E. A. Hookway, City Comptroller, Committeeman.
(sgd.) D. S. Moffat, City Solicitor, Committeeman.
(sgd.) J. R. Elliott Secretary.

Lougheed Building,
Calgary, Alberta.
20th February, 1945.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1944, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1944.
2. (a) Statement of Cash Receipts and Disbursements for the year 1944.
   (b) Statement of Revenue and Interest Requirements for the year 1944.
3. Schedule of Investments as at 31st December, 1944.

The Investments of the Fund are shown in detail on the attached Schedules and the percentages of these Investments (par value) to the total held are as follows:

		Par Value	Percentage
City of Calgary		$174,197.23	59.36%
Calgary School District No. 19		30,250.00	10.31
Dominion of Canada		57,000.00	19.43
Province of Alberta	$ 4,500.00		
Do. Matured and Outstanding	22,500.00	27,000.00	9.20
Province of Manitoba		1,000.00	.34
City of Winnipeg		4,000.00	1.36
		$293,447.23	100.00%

The amount shown on the Balance Sheet for Accrued Interest Receivable, $5,367.22, represents the sum deemed to be collectible. The reserve of $6,458.96 represents the difference, accrued to date, between the offered and contract rates on the Province of Alberta Debentures held by the Fund.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND—BALANCE SHEET AS AT 31st DECEMBER, 1944

ASSETS

City of Calgary—Accrued Liability			$ 53,300.00
Investments, as per Schedule—			
Debentures of the	Par Value	Book Value	
City of Calgary	$174,197.23	$165,908.20	
Calgary School District	30,250.00	29,074.62	
Dominion of Canada	57,000.00	56,075.17	
Province of Alberta	4,500.00	4,458.73	
Province of Manitoba	1,000.00	997.35	
City of Winnipeg	4,000.00	3,951.39	
	$270,947.23	$260,465.46	
Debentures Matured and Unpaid—Prov. of Alberta	22,500.00	22,500.00	
	$293,447.23		$282,965.46
Accrued Interest Receivable—			
Accrued Interest on Investments, as per schedule		$ 5,206.82	
Accrued Interest on Matured Debentures, as per schedule		395.80	
Difference between Contract Rates and Interest Received on Province of Alberta Coupons		4,182.31	
Difference between Contract Rates and Interest Received on Province of Alberta Defaulted Debentures		2,041.25	
		$11,826.18	
Less Reserve to adjust Province of Alberta Int. at Contract Rates to Offered Rates		6,458.96	5,367.22
Cash in Bank of Montreal			4,224.89
			$345,857.57

LIABILITIES

Deferred Investment Income			$ 1,789.73
Pension Reserve		$384,401.45	
Deduct Death Benefits Pd.	$ 22,625.34		
Pensions Paid	36,709.52	59,334.86	325,066.59
Surplus Earnings			
Investment Income		$118,816.63	
Interest on Accrued Liability		42,061.26	
		$160,877.89	
Deduct Interest Requirements		141,876.64	19,001.25
			$345,857.57

Calgary, Alberta, 20th February, 1945.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1944, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1944, and as shown by the books.

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED DECEMBER 31st, 1944

RECEIPTS

Cash in Bank, 1st January, 1944		$ 4,622.01
Members' Percentage Contributions		7,385.69
City's Percentage Contributions		6,721.87
Interest on Accrued Liability—City of Calgary		2,398.56
Donations		217.60
Interest on Investments: Cash Received—		
Investments:		
Other than Province of Alberta	$10,961.76	
Province of Alberta Coupons, at Half Rates	110.00	
Province of Alberta Matured Debentures, at Half Rates	642.50	
	$11,714.26	
Less Accrued Interest Paid on Debentures Purchased	15.77	11,698.49
		$ 33,044.22

PAYMENTS

	Par Value	Cost	
Investments Purchased—			
City of Calgary, 4½% Deb.	$ 8,760.00	$ 8,891.39	
City of Calgary, 3½% Deb.	6,000.00	6,045.00	
Dom. of Canada, 3% Deb.	16,000.00	16,000.00	
	$30,760.00	$30,936.39	
Deduct Debentures Redeemed and Sold —	Par Value	Realized Value	
City of Calgary	$ 8,427.00	$ 8,427.00	
Dominion of Canada	5,600.00	5,894.00	
	$14,027.00	$14,321.00	
	$16,733.00		$16,615.39
Pensions Paid			6,064.16
Death Benefits Paid			2,500.00
Contributions Refunded—			
Members' Cont's, with Int. at 4½%		$ 2,326.72	
City's Cont's, with Int. at 4½%		1,313.06	3,639.78
Cash in Bank, 31st December, 1944			4,224.89
			$ 33,044.22

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1944

Interest Requirements

Interest, at 4½%, on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 14,594.13
Surplus Earnings for 1944	1,309.98
	$ 15,904.11

Revenue

Interest on Accrued Liability—City of Calgary	$ 2,398.56
Investment Income—	
Cash, as shown above	11,698.49
Deferred Income—1944 Proportion	105.28
Amortization of Investment Discount	784.20
Profit on Redemption and Sale of Investments	759.22
Increase in Accrued Interest	158.36
	$ 15,904.11

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

Investments	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial B.L.	3453	4 %	1st January,	1948	1	$ 4,977.25	$ 4,977.25	$ 199.09
City of Calgary	1942	4½%	1st January,	1962	75	36,500.00	34,201.80	821.25
City of Calgary	1942A	4½%	1st January,	1962	37	18,006.66	16,796.99	405.15
City of Calgary	1943	4½%	1st January,	1962	17	8,273.34	8,279.46	186.15
City of Calgary	1943A	4½%	1st January,	1962	29	14,113.33	13,175.97	317.55
City of Calgary	1943B	4½%	1st January,	1962	6	2,919.99	2,739.10	65.70
City of Calgary	1944	4½%	1st January,	1962	21	21,000.00	20,018.12	472.50
City of Calgary	1944A	4½%	1st January,	1962	7	3,406.66	3,230.88	76.65
City of Calgary	1945	4½%	1st January,	1962	30	30,000.00	27,948.20	675.00
City of Calgary	1945A	5-4½%	1st January,	1962	6	3,000.00	2,939.48	75.00
City of Calgary	1947	4½%	1st January,	1962	3	3,000.00	2,893.75	67.50
City of Calgary	1951	4½%	1st January,	1962	9	9,000.00	9,141.10	202.50
City of Calgary	1954A	4½%	1st January,	1962	2	2,000.00	1,942.03	45.00
City of Calgary	1970	5 %	1st January,	1962	11	11,000.00	10,490.88	275.00
City of Calgary	1971	4½%	1st January,	1962	1	1,000.00	1,090.79	22.50
City of Calgary ..... Serial B.L.	3515	3½%	1st July,	1953	6	6,000.00	6,042.40	105.00
Calgary School District No. 19	Annual	4½%	1st February,	1946	1	1,000.00	992.40	41.25
Calgary School District No. 19	.....	5 %	15th May,	1946	2	1,000.00	985.75	6.24
Calgary School District No. 19	.....	6 %	1st September,	1946	1	500.00	495.64	10.00
Calgary School District No. 19	Annual	4½%	1st February,	1947	2	1,750.00	1,731.34	72.19
Calgary School District No. 19	Annual	5 %	2nd June,	1947	3	3,000.00	2,930.70	87.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	3	3,000.00	2,814.75	101.25
Calgary School District No. 19	.....	5 %	1st April,	1948	1	1,000.00	975.12	12.50
Calgary School District No. 19	Annual	5 %	2nd June,	1948	3	3,000.00	2,903.86	87.50
Calgary School District No. 19	.....	6 %	1st September,	1949	1	500.00	516.71	10.00
Calgary School District No. 19	.....	5 %	1st May,	1950	6	4,000.00	3,900.98	33.33
Calgary School District No. 19	Annual	5 %	2nd June,	1951	1	1,000.00	943.19	29.15
Calgary School District No. 19	Annual	5 %	2nd June,	1952	3	3,000.00	3,000.00	87.50
Calgary School District No. 19	.....	5 %	1st April,	1953	1	1,000.00	947.33	12.50
Calgary School District No. 19	.....	5 %	15th May,	1954	1	500.00	468.97	3.12
Calgary School District No. 19	.....	5 %	15th May,	1959	10	6,000.00	5,467.88	37.50
Dom. of Canada (Perpetuals)	.....	3 %	Callable— 15th September,	1966	19	16,000.00	15,091.50	140.00
Dom. of Canada (Second War Loan)	.....	3 %	1st October,	1952	2	2,000.00	1,983.67	15.00
Dom. of Canada (Second Victory Loan)	.....	3 %	1st March,	1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	.....	3 %	1st November,	1956	3	3,000.00	3,000.00	15.00
Dom. of Canada (Fourth Victory Loan)	.....	3 %	Callable— 1st May,	1957	7	7,000.00	7,000.00	35.00

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Fifth Victory Loan)	3 %	1st January, 1959	7	7,000.00	7,000.00	105.00
Dom. of Canada (Seventh Victory Loan)	3 %	1st February, 1962	16	16,000.00	16,000.00	80.00
Province of Alberta	5½%	1st January, 1947	1	1,000.00	1,005.76	27.50
Province of Alberta	5 %	1st September, 1955	2	1,500.00	1,503.45	25.00
Province of Alberta	4½%	1st April, 1961	2	2,000.00	1,949.52	22.50
Province of Manitoba	4 %	2nd January, 1950	1	1,000.00	997.35	20.00
City of Winnipeg	4½%	1st June, 1946	1	1,000.00	982.13	3.75
City of Winnipeg	4½%	15th June, 1950	2	2,000.00	1,996.38	3.75
City of Winnipeg	4½%	1st October, 1950	1	1,000.00	972.88	11.25
			370	$270,947.23	$260,465.46	$5,206.82
INVESTMENTS MATURED AND UNPAID—						
Province of Alberta	6 %	1st November, 1936	2	1,500.00	1,500.00	15.00
Province of Alberta	4½%	1st June, 1937	1	1,000.00	1,000.00	3.74
Province of Alberta	6 %	1st September, 1941	12	12,000.00	12,000.00	240.00
Province of Alberta	6 %	1st October, 1941	2	2,000.00	2,000.00	30.00
Province of Alberta	6 %	1st December, 1941	1	1,000.00	1,000.00	5.00
Province of Alberta	5 %	15th September, 1942	1	1,000.00	1,000.00	14.56
Province of Alberta	5 %	1st April, 1943	1	1,000.00	1,000.00	12.50
Province of Alberta	5 %	1st July, 1943	3	3,000.00	3,000.00	75.00
			23	$ 22,500.00	$ 22,500.00	$ 395.80

ANALYSIS OF INVESTMENTS

		Par Value	Book Value	Percentage
City of Calgary		$174,197.23	$165,908.20	59.36%
Calgary School District No. 19		30,250.00	29,074.62	10.31
Dominion of Canada		57,000.00	56,075.17	19.43
Province of Alberta	$ 4,500.00			
Do. Matured and Outstanding	22,500.00	27,000.00	26,958.73	9.20
Province of Manitoba		1,000.00	997.35	.34
City of Winnipeg		4,000.00	3,951.39	1.36
		$293,447.23	$282,965.46	100.00%

REPORT

of the

Fire Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1944

FIRE DEPARTMENT PENSION FUND

March 29th, 1945.

To His Worship the Mayor and Council
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Fifteenth Annual Report as at the 31st day of December, 1944, on the administration of the Fire Department Pension Fund.

At the end of the fiscal year 1944, there were 106 members contributing to the Fund.

Members at 31st December, 1943		107
Members added:		
Dingley, Ernest—Feb. 29th, 1944		
Heard, Kenneth—Nov. 15th, 1944		2
		109
Members pensioned—None.		
Members resigned:		
Whyte, William L.—March 31, 1944	1	
Members deceased:		
Townley, Wm. J.—Jan. 7th, 1944		
Conacher, John—Dec. 23rd, 1944	2	3
		106
Members on leave with His Majesty's Forces	29	
Also George Stanley Gaylord, employed by United States Air Forces	1	30
Total members actively engaged with Fire Dept.		76

At 31st December, 1944, pensions were being paid on behalf of 10 ex-members.

At 31st December, 1944, the Fund amounted to $235,207.16, made up of the following:

Investments in City of Calgary Debentures		$133,136.99
" Dominion of Canada Debentures		55,503.16
" Province of Alberta Debentures		1,005.76
" Province of Manitoba Debentures		997.35
" City of Winnipeg Debentures		1,973.13
" Calgary Public School Debentures		18,157.22
		$210,773.61
" Province of Alberta matured and outstanding		12,500.00
		$223,273.61
Cash in Bank		7,725.02
Accrued Interest		4,208.53
		$235,207.16

At December 31st, 1943, the total amount in the Fund was $214,449.72

During the year 1944 contributions in cash were received as follows:

Members' Contributions	$ 9,125.49		
City's Contributions	10,028.40		
Interest Earnings	8,960.12		
Donations:—			
Club Cafe	$50.00		
C. H. Newstead	2.00		
Sharples Estate	20.00		
Alberta Ice Co.	50.00	122.00	28,236.01
Less Cash Disbursements made as follows:—			
Pensions	$5,477.37		
Contributions refunded	1,157.98		
Death Benefits	2,500.00	9,135.35	19,100.66
Add:—			
Accrued Int. at Dec. 31st, 1944	4,208.53		
Less Acc. Int. at Dec. 31st, 1943	4,091.22	117.31	
Amortization of Securities		478.47	
Profit on Redemption of Investm'ts		1,061.00	1,656.78	20,757.44
			$235,207.16

Revenue from Interest Earnings and Profit on Redemption of Investments and Amortization exceeds interest requirements by $1,030.06 for the year 1944.

Earnings	$13,495.56
Interest requirements on 4½% basis	12,465.50
Surplus earnings	$ 1,030.06

The current expenses of administration of the Fund for the year 1944, amounting to $600.81, were borne by the City.

The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) A. Davison, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks—Captain, Trustee.
(sgd.) Stanley Calow, Captain, Trustee.
(sgd.) E. Macfarlan, Secretary.

Lougheed Building,
Calgary, Alberta.
5th February, 1945.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1944, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1944.
2. (a) Statement of Cash Receipts and Disbursements for the year 1944.
   (b) Statement of Revenue and Interest Requirements for the year 1944.
3. Schedule of Investments as at 31st December, 1944.

The Investments of the Fund are shown in detail on the attached Schedules and the percentages of these Investments (par value) to the total held are as follows:—

		Par Value	Percentage
City of Calgary		$138,461.44	60.34%
Calgary School District No. 19		18,500.00	8.06
Dominion of Canada		56,000.00	24.41
Prov. of Alberta	$ 1,000.00		
Do. Matured and Outstanding	12,500.00	13,500.00	5.88
Province of Manitoba		1,000.00	.44
City of Winnipeg		2,000.00	.87
		$229,461.44	100.00%

The amount shown on the Balance Sheet for Accrued Interest Receivable, 4,208.53, represents the sum deemed to be collectible. The reserve of $3,304.59 represents the difference, accrued to date, between the offered and contract rates on the Province of Alberta Debentures held by the Fund.

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1944

Assets

City of Calgary—Accrued Liability			$ 62,565.00
Investments, as per Schedule			
Debentures of the:—	Par value	Book value	
City of Calgary	$138,461.44	$133,136.99	
Calgary School District	18,500.00	18,157.22	
Dominion of Canada	56,000.00	55,503.16	
Province of Manitoba	1,000.00	997.35	
City of Winnipeg	2,000.00	1,973.13	
Province of Alberta	1,000.00	1,005.76	
	$216,961.44	$210,773.61	
Debentures Matured and Unpaid			
Province of Alberta	12,500.00	12,500.00	223,273.61
	$229,461.44		
Interest Receivable—			
Interest Accrued, as per Schedule		$ 4,115.61	
Do. do. Defaulted Securities		213.34	
Difference between Contract Rates and Interest Received on Province of Alberta Coupons		1,860.42	
Difference between Contract Rates and Interest Received on Province of Alberta Defaulted Securities		1,323.75	
		$ 7,513.12	
Less Reserve to adjust Prov. of Alberta Interest at Contract Rates to Offered Rates		3,304.59	4,208.53
Cash in Bank of Montreal			7,725.02
			$297,772.16

Liabilities

Investment Income Deferred			$ 1,080.82
Pension Reserve			
Balance at Credit		$353,256.68	
Deduct			
Death Benefits Paid	$ 25,000.00		
Pensions Paid	45,131.68	70,131.68	283,125.00
Surplus Earnings			
Investment Income		$ 82,565.63	
Interest on Accrued Liability—			
City of Calgary		42,460.79	
		$125,026.42	
Deduct Interest Requirements		111,460.08	13,566.34
			$297,772.16

Calgary, Alberta, 5th February, 1945.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1944, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

Subject to our attached Report of this date, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit

STATEMENT OF CASH RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31st DECEMBER, 1944

Receipts

Cash in Bank, 1st January, 1944		$ 4,757.93
Members' Percentage Contributions		9,125.49
City's Percentage Contributions		7,213.32
Interest on Accrued Liability—		
City of Calgary		2,815.08
Interest on Investments—		
Investments, other than Prov. of Alberta	$8,614.20	
" Province of Alberta—1944 Coupons at half rates	27.50	
" Province of Alberta — Defaulted Securities — 1944 Interest at half rates	357.50	
	$8,999.20	
Less Accrued Interest Paid on Securities Purchased	39.08	8,960.12
Donations		122.00
		$ 32,993.94

Payments

Investments Purchased—	Par Value	Cost	
Dominion of Canada 3%	$21,000.00	$21,000.00	
City of Calgary 4½%	5,840.00	5,927.59	
City of Calgary 3½%	14,000.00	13,985.00	
	$40,840.00	$40,912.59	
Deduct Debentures Sold or Redeemed—	Par Value	Realizable Value	
Dominion of Canada 3%	$10,000.00	$10,405.00	
City of Calgary 4½%	11,679.98	11,679.98	
City of Calgary 4%	1,694.04	1,694.04	
Calgary School District 6%	1,000.00	1,000.00	
	$24,374.02	$24,779.02	$16,133.57
Pensions Paid			5,477.37
Contributions Refunded—			
Members' Cont.'s with Int. at 4½%	$ 578.99		
City's Cont.'s with Int. at 4½%	578.99		1,157.98
Death Benefits			2,500.00
Cash in Bank, 31st December, 1944			7,725.02
			$ 32,993.94

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR 1944

Interest Requirements

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 12,465.50
Surplus Earnings for 1944	1,030.06
	$ 13,495.56

Revenue

City of Calgary—Interest on Accrued Liability		$ 2,815.08
Investment Income—		
Cash—as shown above	$8,960.12	
Deferred Income—1944 proportion	63.58	
Amortization of Investment Discount	478.47	
Profit on Redemption of Securities	1,061.00	
Increase in Accrued Interest	117.31	10,680.48
		$ 13,495.56

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

Investments—	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial B.L.	3453	4 %	1st January, 1948	1	$ 7,481.44	$ 7,481.44	$ 299.26
City of Calgary	1942	4½%	1st January, 1962	41	19,953.32	18,868.22	448.95
City of Calgary	1942A	4½%	1st January, 1962	42	20,440.01	19,144.39	459.90
City of Calgary	1943	4½%	1st January, 1962	10	4,866.67	4,839.89	109.50
City of Calgary	1943A	4½%	1st January, 1962	3	1,460.00	1,480.74	32.85
City of Calgary	1943B	4½%	1st January, 1962	18	8,760.00	8,397.87	197.10
City of Calgary	1944	4½%	1st January, 1962	21	21,000.00	19,852.09	472.50
City of Calgary	1945	4½%	1st January, 1962	8	8,000.00	7,587.73	180.00
City of Calgary	1945A	5-4½%	1st January, 1962	13	6,500.00	6,093.54	162.50
City of Calgary	1947	4½%	1st January, 1962	1	1,000.00	932.85	22.50
City of Calgary	1951	4½%	1st January, 1962	4	4,000.00	3,884.26	90.00
City of Calgary	1954	4½%	1st January, 1962	5	5,000.00	4,861.11	112.50
City of Calgary	1954A	4½%	1st January, 1962	4	4,000.00	3,973.82	90.00
City of Calgary	1958	4½%	1st January, 1962	2	2,000.00	1,940.84	45.00
City of Calgary	1970	5 %	1st January, 1962	8	8,000.00	7,630.89	200.00
City of Calgary	1971	4½%	1st January, 1962	2	2,000.00	2,181.90	45.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1957	2	2,000.00	1,997.56	35.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1958	12	12,000.00	11,987.85	210.00
Calgary School District No. 19	.....	5 %	1st October, 1945	2	2,000.00	1,984.10	25.00
Calgary School District No. 19	Annual	4½%	1st February, 1946	1	1,000.00	992.40	41.25
Calgary School District No. 19	Annual	4½%	1st February, 1947	3	3,000.00	2,965.09	123.75
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	952.00	33.75
Calgary School District No. 19	.....	5 %	15th May, 1947	1	500.00	487.03	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1	1,000.00	975.18	29.15
Calgary School District No. 19	Annual	5 %	2nd June, 1948	1	1,000.00	997.09	29.15
Calgary School District No. 19	.....	5 %	1st April, 1950	3	3,000.00	2,926.56	37.50
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2	2,000.00	1,948.36	58.31
Calgary School District No. 19	.....	5 %	1st April, 1952	1	1,000.00	944.68	12.50
Calgary School District No. 19	.....	5 %	15th May, 1952	1	500.00	497.03	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19	.....	5 %	15th May, 1955 to 59 Callable—	5	500.00	487.70	3.12
Dominion of Canada (Perpetuals)	.....	3 %	15th September, 1966	10	10,000.00	9,519.49	87.50
Dom. of Canada (Second War Loan)	.....	3 %	1st October, 1952	2	2,000.00	1,983.67	15.00
Dom. of Canada (Second Victory Loan)	.....	3 %	1st March, 1954	6	6,000.00	6,000.00	60.00

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1944

Investments	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Third Victory Loan)	3 %	1st November,	1956	5	5,000.00	5,000.00	25.00
		Callable—					
Dom. of Canada (Fourth Victory Loan)	3 %	1st May,	1957	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)	3 %	1st January,	1959	3	3,000.00	3,000.00	45.00
Dom. of Canada (Seventh Victory Loan)	3 %	1st February,	1962	21	21,000.00	21,000.00	105.00
Province of Alberta	5½%	1st January,	1947	1	1,000.00	1,005.76	27.50
Province of Manitoba	4 %	2nd January,	1950	1	1,000.00	997.35	20.00
City of Winnipeg	4½%	1st June,	1946	1	1,000.00	982.13	3.75
City of Winnipeg	4½%	1st October,	1958	1	1,000.00	991.00	11.25
				281	$216,961.44	$210,773.61	$4,115.61

INVESTMENTS MATURED AND UNPAID

Province of Alberta	6 %	1st November,	1936	2	$ 1,500.00	$ 1,500.00	$ 15.00
Province of Alberta	4½%	1st June,	1937	1	1,000.00	1,000.00	3.74
Province of Alberta	6 %	1st September,	1941	7	7,000.00	7,000.00	140.00
Province of Alberta	6 %	1st October,	1941	1	1,000.00	1,000.00	15.00
Province of Alberta	5 %	15th September,	1942	1	1,000.00	1,000.00	14.60
Province of Alberta	5 %	1st July,	1943	1	1,000.00	1,000.00	25.00
				13	$ 12,500.00	$ 12,500.00	$ 213.34

ANALYSIS OF INVESTMENTS

		Par Value	Book Value	Percentage
City of Calgary		$138,461.44	$133,136.99	60.34%
Calgary School District No. 19		18,500.00	18,157.22	8.06
Dominion of Canada		56,000.00	55,503.16	24.41
Province of Alberta	$ 1,000.00			
Do. Matured and Outstanding	12,500.00	13,500.00	13,505.76	5.88
Province of Manitoba		1,000.00	997.35	.44
City of Winnipeg		2,000.00	1,973.13	.87
		$229,461.44	$223,273.61	100.00%

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Annual
Financial Statement



of the

CITY OF CALGARY

for the

YEAR ENDING DECEMBER 31st

1945

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S. BURNAND, PRINTER, CALGARY

Office of the City Comptroller,
Calgary, Alberta,
25th March, 1946.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at the 31st December, 1945; Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1945, with comparative figures for 1944.

Reports are also included from the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,
City Comptroller.

Auditors' Report

503 Lancaster Building,
Calgary, Alberta,
March 25, 1946.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Acting under the terms of our appointment dated May 21, 1945, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board for the year ended December 31, 1945. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies have been submitted to His Worship the Mayor.

Balance Sheets as at December 31, 1945:

Consolidated.
City General Department.
Electric Light and Power Department.
Hospitals Department.
Street Railway Department.
Waterworks Department.

Statements of Revenue and Expenditure for the year ended December 31, 1945:

City General Department.
Electric Light and Power Department.
Hospitals Department.
Paving Department.
Street Railway Department.
Waterworks Department.

Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1945, amounted to $225,720.34, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1944	$251,394.33
Deduction from Surplus 1945	25,673.99
Surplus as at December 31, 1945	$225,720.34

The estimated Surplus for the year under review was $9,456.63. The following is a condensed statement of the items contributing to the above surplus:—

Revenue—

Actual Revenue in excess of Estimates	$213,213.64	
Actual Revenue less than Estimates	7,384.07	
Net increase of Actual Revenue compared to Estimates		$205,829.57

Expenditure—

Actual Expenditure less than Estimates	$ 75,002.86	
Actual Expenditure in excess of Estimates	64,568.72	
Net Decrease of Actual Expenditure compared to Estimates		$ 10,434.14
		$216,263.71
Estimated Surplus for the year ended Dec. 31, 1945		9,456.63
Actual Surplus for the Year ended December 31, 1945		$225,720.34

Submitted below is a summary of the operating results of the Utilities, reflecting a net Surplus of $603,667.58 for the year ended December 31, 1945.

Surplus for Year—

Electric Light and Power Department	$375,415.42
Street Railway Department	169,459.41
Waterworks Department	56,925.53
Paving Department	1,867.22
	$603,667.58

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of $171,048.14, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of $179,357.18 in this regard which was charged to the mill rate.

Financial Position—

The current financial position of the City as at December 31, 1945, in comparison with that as at December 31, 1944, is shown in the following summary, which does not include balances due to or from Capital Account:

Current Assets	December 31, 1945	December 31, 1944	Increase	Decrease
Cash	$1,302,920.15	$1,180,389.12	$122,531.03	
Accounts Receivable	429,569.01	328,476.19	101,092.82	
Taxes Collectible	199,648.15	223,840.26		24,192.11
Lands, etc., acquired by the City	2,620,163.68	3,078,389.96		458,226.28
Inventories	298,874.13	291,472.02	7,402.11	
Office Furniture and Fixtures	7,862.54	5,797.52	2,065.02	
Funds for Interest on Consumers' Deposits	24,865.97	41,006.19		16,140.22
Deferred Charges	68,712.46	115,893.70		47,181.24
	$4,952,616.09	$5,265,264.96	$233,090.98	$545,739.85
Net Decrease for Year in Current Assets			$312,648.87	

Current Liabilities	December 31 1945	1944	Increase	Decrease
Debenture Interest	$ 226,024.51	$ 283,250.02		$ 57,225.51
Debenture Principal	277,350.83	68,162.95	$209,187.88	
Accounts Payable	462,845.76	425,518.14	37,327.62	
Province of Alberta: Treasury Bills	1,222,982.99	1,222,982.99		
Consumers' Deposits and Interest	214,450.08	217,942.30		3,492.22
Deferred Credits	61,641.38	74,618.04		12,976.66
	$2,465,295.55	$2,292,474.44	$246,515.50	$ 73,694.39
Net Increase for Year in Current Liabilities				$172,821.11

From the above it will be noted that the City showed a net reduction in current position of $485,469.98 during the period under review. It should be stated however, that this decrease is largely due to the transfer of cash amounting to $477,572.51, arising from proceeds of Land Sales, to the Fund for Improvement to Works and Equipment. Of the above amount, $300,000.00 was authorized by Council on approval of the Estimates and the balance of cash transferred amounting to $177,572.51 was authorized by the Mayor, and was attributable to proceeds from Land Sales in excess of estimates.

The Capital Liabilities of the City as at December 31, 1945, amounted to $10,588,673.12. A summary of the annual reduction in Capital Liabilities for the years 1938 to 1945 inclusive is submitted below:

Year	Capital Liabilities	Decrease
1938	$14,918,619.70	
1939	14,247,822.24	670,797.46
1940	13,863,126.17	384,696.07
1941	13,287,663.27	575,462.90
1942	12,432,917.02	854,746.25
1943	11,981,841.88	451,075.14
1944	11,794,120.12	187,721.76
1945	10,588,673.12	1,205,447.00
Net Decrease in Capital Liabilities		$4,329,946.58

A summary of the changes in Capital Liabilities for the year under review is reflected in the following statement:

	December 31, 1945	1944	Increase	Decrease
Debenture Issues	$10,325,480.04	$11,567,693.99		$1,242,213.95
Local Imp. Deb. Issues	111,890.05	75,123.10	36,766.95	
Treasury Bills— Prov. of Alberta	151,303.03	151,303.03		
	$10,588,673.12	11,794,120.12	36,766.95	1,242,213.95
Net Decrease for year in Capital Liabilities			$1,205,447.00	

The Net Decrease in Debenture Issue in the amount of $1,242,213.95 is made up as follows:

Debenture Redemptions:		
Debentures Called		$5,589,713.95
Serial Issue — Bylaw 3515		100,000.00
Hospital Addition — Bylaw 3401		52,500.00
		$5,742,213.95
Less Issued:		
Refunding Debenture Issue — Bylaw 3532	$3,000,000.00	
Refunding Debenture Issue — Bylaw 3561	1,500,000.00	4,500,000.00
		$1,242,213.95

The Debentures called for Redemption in the amount of $5,589,713.95 referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1945.

The Refunding Debenture issue dated January 1, 1945, in the amount of $3,000,000.00, was authorized in accordance with the provisions of Bylaw 3532. This issue comprised seventeen year Serial Debentures with $1,200,000.00 bearing interest at 3 per cent per annum, being redeemable in the first six years, the balance of $1,800,000.00 bearing interest at 3½ per cent per annum, being redeemable in an amount of $170,000.00 per annum for the next ten years and $100,000.00 in the final year.

The Refunding Debenture Issue dated July 1, 1945, in the amount of $1,500,000.00 was authorized in accordance with the provisions of Bylaw 3561. This issue comprised ten year Serial Debentures bearing interest at 3 per cent per annum and is redeemable in annual instalments of $150,000.00 each.

General—

The fund available for redemption of Debentures held by the Sinking Fund Trustees of the City of Calgary, in the amount of $196,072.64 was confirmed by reference to the certified report of that body as at December 31, 1945.

We verified by actual examination, or by the certified statement of the Auditors to the Sinking Fund Trustees of the City of Calgary, the investments pertaining to the various departments of the City.

The Cash in Bank was verified by certificate received from the depositaries and that on hand by actual count.

Depreciation Funds and Funds for Purchase of New Equipment and Improvements to Works and Equipment on hand as at December 31, 1945, amounted to $2,813,541.88. The details of these funds are as follows:

	New Equipment and Improvements	Depreciation	Total
City General	$1,089,266.44		$1,089,266.44
Electric Light	69,732.10	267,851.09	337,583.19
Street Railway	801,092.17	157,239.20	958,331.37
Waterworks	428,360.88		428,360.88
	$2,388,451.59	$ 425,090.29	$2,813541.88

The 1944 Assessment amounted to $58,461,958.00 and the 1945 Assessment amounted to $60,405,678.00, being an increase of $1,943,720.00. The sale of lands, vacant and improved, previously acquired by the City has been a contributing factor to the increased assessment.

Tax Collections—

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1936 to 1945 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1936	75.11	95.57
1937	76.43	98.69
1938	78.51	102.15
1939	81.16	102.05
1940	84.79	104.35
1941	88.01	104.23
1942	90.47	102.62
1943	92.32	102.38
1944	94.02	101.90
1945	94.60	100.72
Including Collections (Net) from Tax Sale Redemptions		116.99

CERTIFICATE

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals' Department, the Street Railway Department and the Waterworks Department, are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December, 31, 1945, according to the best of our information and the explanations given to us, and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		$ 9,094,017.73
Less: Debenture Redemption Reserve	$ 196,072.64	
Capital Liabilities paid in Advance of Bylaw Maturities	1,564,129.09	
Reserve for Depreciation — Electric Light and Power Department and Street Railway Department	425,090.29	2,185,292.02
		$6,908,725.71
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	21,697,398.33	
Less: Debentures Redeemed	18,004,181.79	3,693,216.54
Sinking Fund Trustees of the City of Calgary—Funds available for Redemption of Debentures		196,072.64
Depreciation Funds—Electric Light and Power Department and Street Railway Department		425,090.29
Acquired otherwise than by Bylaw		1,864,187.55
Cash in Bank		23,560.09
		$13,110,852.82

REVENUE ASSETS

Due from Capital		$ 657,992.15
Cash on Hand and Street Railway Conductor's Notes	57,427.10	
Cash in Bank	1,245,493.05	1,302,920.15
Accounts Receivable —Less Reserve for Bad Debts		429,569.01
Taxes Collectible		199,648.15
Land, Vacant and Improved, acquired by City, less Reserve for Losses and Adjustments		2,620,163.68
Inventory of Materials, etc.		298,874.13
Office Furniture, Fixtures and Equipment —Utilities		7,862.54
Funds for Interest on Consumers' Deposits		24,865.97
Deferred Charges to Revenue		68,712.46
Trust Funds and Bequests		16,353.50
Funds for Purchase of New Equipment and Improvements to Works and Equipment		2,388,451.59
		$ 8,015,413.33
		$21,126,266.15

W. H. PARTIN, City Treasurer.

CALGARY

AS AT DECEMBER 31, 1945

CAPITAL LIABILITIES

Debenture Issues		$10,325,480.04
Local Improvement Debenture Issues		111,890.05
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303..03
		$10,588,673.12
Surplus:		
Revenue Contributions to Capital	$ 1,475,434.82	
Capital Donated	388,752.73	1,864,187.55
Due to Revenue		657,992.15
		$13,110,852.82

REVENUE LIABILITIES

Debenture Interest	$ 226,024.51
Debenture Principal	277,350.83
Accounts Payable—Miscellaneous	462,845.76
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Consumer's Deposits and Accrued Interest	214,450.08
Deferred Credits to Revenue	61,641.38
Trust Accounts and Bequests	16,353.50
Reserves for Purchase of New Equipment and Improvements to Works and Equipment	2,388,451.59
Civic Employees Pension Funds—Accrued Liability	1,078,300.00
Reserves	1,841,292.35
Surplus as at December 31, 1945	225,720.34
	$8,015,413.33
	$21,126,266.15

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 25, 1946.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CITY GENERAL

BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		$ 3,972,493.75
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	$21,697,398.33	
Less: Debentures Redeemed	18,004,181.79	3,693,216.54
Waterworks Department— Loan re Glenmore Water System		1,564,129.09
Sinking Fund Trustees: Funds available for Redemption of Debentures		196,072.64
Acquired Otherwise than by Bylaw:		
Land	$ 86.00	
Airport Improvements	53,435.62	
Buildings	11,085.13	
Fire Hall and Equipment	34,179.18	
Easements of Water Mains	1.00	
Street Openings	2.733.08	
Automobiles	147,521.52	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfields	43,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	30,369.32	
Miscellaneous Equipment	23,970.38	
Emergency Housing— Hutments No. 2 Wireless	90,605.82	
	$ 510,249.98	
Less: Reserve for Depreciation	205,841.60	304,408.38
		$ 9,730,320.40

CALGARY

DEPARTMENT

AS AT DECEMBER 31, 1945

CAPITAL LIABILITIES

Debenture Issue:			
General and Local Improvement			$ 7,274,119.16
General, Local Improvement and Utilities Debentures		$ 4,185,480.04	
Serial Issue, July 1, 1944, Bylaw 3515		1,535,000.00	
Serial Issue, January 1, 1945, Bylaw 3532		3,000,000.00	
Serial Issue, July 1, 1945, Bylaw 3561		1,500,000.00	
		$10,220,480.04	
Less: Due from Utilities in respect of Debentures:			
Electric Light and Power Department	$ 84,133.94		
Hospitals Department	197,794.46		
Street Rly. Department	415,000.00		
Waterworks Department	2,249,432.48	$ 2,946,360.88	
		$ 7,274,119.16	
Local Improvement Bylaw 3453		26,952.99	
Local Improvement Bylaw 3509		32,507.16	
Local Improvement Bylaw 3551		45,024.17	
Local Improvement Bylaw 3552		7,405,73	111,890.05
Treasury Bill—Province of Alberta 3%, due September 26, 1946			70,016.61
Reserves:—			
Bank Loans re Glenmore Water System paid in advance of Bylaw Maturity		1,564,129,09	
Redemption of Debentures		196,072.64	1,760,201.73
Surplus:			
Revenue Contributions to Capital		$ 299,208.38	
Capital Donated		5,200.00	304,408.38
Due to Revenue			209,684.47
			$ 9,730,320.40

CITY OF

REVENUE ASSETS

Due from Capital			$209,684.47
Cash on Hand		$ 13,849.38	
Cash in Bank		775,090.60	788,939.98
Accounts Receivable:			
Sinking Fund Trustees of the City of Calgary: Balance of 1945 Surplus Earnings		12,394.79	
Dominion of Canada—Veterans' Land Act		12,965,87	
Land Department Rental Debtors	$ 2,808.51		
Miscellaneous	191,108.54		
	193,917.05		
Less: Reserve for Bad Debts	3,308.51	190,608.54	215,969.20
Waterworks Department—Special Advances			300,000.00
City of Calgary Utilities' Current Accounts:			
Due from Electric Light Department		62,147.44	
Due from Street Railway Department		213,043.45	
Due from Waterworks Department		357,877.69	
		633,068.58	
Less: Due to Hospitals Department		12,889.60	620,178.98
Taxes Collectible:			
General Taxes — 1945 and Prior		219,675.12	
Less: Payments on Account		29,185.96	
		190,489.16	
Business Tax—1945 and Prior		3.822.63	
Social Service Taxes 1945 and Prior		5,336.36	199,648,15
Land:			
Vacant and Improved acquired by the City		3,256,461.98	
Debtors for Tax Sale Lands purchased or Redeemed		89,314.76	
		3,345,776.74	
Less: Reserve for Losses and Adjustments		725,613.06	2,620,163.68

CALGARY

REVENUE LIABILITIES

Debenture Interest:		
Matured and Outstanding		$ 25,588.09
Due January 1, 1946		95,985.80
		121,573.89
Debenture Interest—Serial Issues:		
Bylaw 3515	$ 25,647.50	
Bylaw 3532	49,727.50	
Bylaw 3561	22,500.00	97,875.00
Debenture Interest—Local Improvement Issues:		
Bylaw 3453	1,078.13	
Bylaw 3509	1,300.29	
Bylaw 3551	1,800.97	
Bylaw 3552	296.23	4,475.62
Debenture Principal—Serial Issues:		
Bylaw 3532		200,000.00
Debenture Principal—Local Improvement Issues:		
Bylaw 3453	8,634.34	
Bylaw 3509	7,655.11	
Bylaw 3551	8,312.68	
Bylaw 3552	248.70	24,850.83
Accounts Payable:		
Relief	6,014.69	
Miscellaneous	251,418.96	
Salaries and Wages	12,565.51	269,999.16
Province of Alberta:		
3% Treasury Bills	$1,209,557.56	
Interest Accrued	12,784.06	1,222,341.62
Civic Employees' Pension Funds—Accrued Liability		1,078,300.00
Cenotaph Trust Account		1,976.12

CITY OF

REVENUE ASSETS—Continued.

Inventories:			
Stores		$ 104,723.71	
Less: Reserve for Estimated Losses		8,290.16	
		$ 96,433.55	
Paving		12,314.96	
Garage		4,252.41	
Stationery		1,173.74	114,174.66
Cenotaph Trust Funds:			
Investments and Accrued Interest		1,910.83	
Cash in Bank		65.29	1,976.12
Deferred Charges to Revenue:			
Unexpired Insurance:			
Fire, etc.	$2,856.75		
Employees' Life	4,783.90		
Unemployment	773.56	8,414.21	
Postage Stamps, etc.		533.24	
Hospital Site Tests		122.48	9,069.93
Fund for Social Service Taxes Reserve:			
Cash in Bank			7,982.02
Fund for Improvements to Works and Equipment:			
Investments		1,114,876.54	
Interest Accrued on Investments		8,827.50	
Cash in Bank		4,053.37	
		$1,127,757.41	
Less: Advances Repayable		43,600.40	1,084,157.01
Fund for Police New Equipment:			
Investments		6,586.52	
Interest Accrued on Investments		82.50	
Cash in Bank		1,001.88	
		7,670.90	
Less: Advances Repayable		2,561.47	5,109.43
			6,177,053.63
			$15,907,374.03

W. H. PARTIN, City Treasurer.

CALGARY

REVENUE LIABILITIES—Continued.

Deferred Credits:		
Prepaid Taxes		38,755.34
Reserves:		
General	$1,447,209.88	
Permanent Care of Graves	298,957.96	
Commutation of Local Imp. Taxes	5,886.70	
Local Improvement Levies:		
Principal and Interest	36,546.35	
Uncollected Social Service Taxes	5,336.36	
Non-Collection of Social Service Taxes	7,982.02	
Improvement to Works and Equipment	1,084,157.01	
Police New Equipment	5,109.43	2,891,185.71
Surplus Brought Forward from Statement of Revenue and Expenditure		225,720.34
		6,177,053.63
		$15,907,374.03

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 25, 1946.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1945

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure	Appreciation
Grading	320,139.02	313,263.23	6,875.79		
Paving	414,305.75	409,739.75	4,566.00		
Opening and Widening Streets	10,707.83	10,707.83			
Bridges	254,622.23	239,460.66	15,161.57		
Boulevards	4,413.93	3,184.08	1,229.85		
Sidewalks	69,229.81	42,011.12	27,218.69		
Sewers	1,910,409.79	1,770,738.28	139,671.51		
Sewer Connections	82,797.92	82,797.92			
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58		
Land	34,802.47	34,802.47			
Land—East Approach, 25th Avenue Bridge	548.89	548.89			
Parks Improvements	47,408.62	47,408.62			
Buildings	5,525.93	5,525.93			
Victoria Park and Improvements	360,000.00	360,000.00			
Losses on Sales of Debentures	186,306.99	186,306.99			
Retaining Walls	548.97	548.97			
Laboratory Equipment	2,238.39	2,238.39			
Curb and Gutter	18,487.21	15,329.12	3,158.09		
	$ 3,972,493.75	$ 3,692,792.67	$279,701.08		

Assets Acquired Otherwise than by Bylaw:						
Land	$ 86.00					
Airfields	43,726.00					
Airport Improvements	6,935.62					
Airport Hangar	46,500.00					
Buildings	11,085.13					
Fire Halls and Equipment	34,179.18					
Street Openings	2,733.08					
Automobiles	147,521.52					
Mewata Park Swimming Pool	44,537.93					
Miscellaneous Equipment	23,970.38					
Easements for Water Mains	1.00					
Paving Plant	20,000.00					
Garage Ramp	8,000.00					
Sewer Syphon	30,369.32					
Emergency Housing—Hutments	90,604.82					
	$ 510,249.98					
Less: Depreciation Reserve	205,841.60	304,408.38				
		$ 4,276,902.13	$ 3,692,792.67	$279,701.08	$304,408.38	

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	$ 3,572.98	$ 3,572.98		$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment				2,238.39			
	—Building	3,871.93	3,871.93		1,633.54			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				33,356.95			
	Bridges	87,899.99	87,899.99		54,543.04			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
		$2,302,969.81	$1,886,780.41	$416,189.40	$2,003,477.79	$299,492.02		$116,697.38

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	$ 3,571.12	$ 3,571.12		$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sidewalks	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2218	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5,851.31	5,851.31		5,851.31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	
1207-1273-2213	Grading	2,823.73	2,823.73		2,823.73	

1208-1468-2213	Sewers	9,504.86	9,504.86		9,504.86	
1275-1468-2213	Sewers	9,553.06	9,553.06		9,553.06	
1275-1781-2213	Sewers	448.51	448.51		448.51	
1296-1468-2213	Grading	28,028.02	28,028.02		28,028.02	
1296-1781-2213	Grading	20,139.13	20,139.13		20,139.13	
1296-1833-2213	Grading	5,964.51	5,964.51		5,964.51	
1296-2161-2218	Grading	2,100.42	2,100.42		2,100.42	
1301-2162-2218	Sidewalks	25,544.60	25,544.60		25,544.60	
1302-1781-2213	Sewers	43,237.13	43,237.13		43,237.13	
1302-1468-2213	Sewers	131,147.77	131,147.77		131,147.77	
1302-1833-2213	Sewers	2,035.89	2,035.89		2,035.89	
1302-2163-2218	Sewers	294.70	294.70		294.70	
1306-2164-2218	Paving	1,415.88	1,415.88		1,415.88	
1324-1468-2213	Sewers	24,652.79	24,652.79		24,652.79	
1324-1781-2213	Sewers	110.15	110.15		110.15	
1356-2165-2218	Paving	4,781.98	4,781.98		4,781.98	
1361-1468-2213	Grading	2,449.42	2,449.42		2,449.42	
1364-1468-2213	Sewers	186.75	186.75		186.75	
1376-1468-2213	Sewers	4,517.70	4,517.70		4,517.70	
1376-1781-2213	Sewers	20,922.22	20,922.22		20,922.22	
1379-1468-2213	Grading	2,239.22	2,239.22		2,239.22	
1379-1781-2213	Grading	66,448.87	66,448.87		66,448.87	
1379-1833-2213	Grading	39,044.62	39,044.62		39,044.62	
1379-2166-2218	Grading	9,524.89	9,524.89		9,524.89	
1387-1468-2213	Sewers	180.21	180.21		180.21	
1389-1781-2213	Sewers	367.30	367.30		367.30	
1410-1781-2213	Sewers	1,217.29	1,217.29		1,217.29	
1556-1781-2213	Sewers	51,874.92	51,874.92		51,874.92	
1556-1833-2213	Sewers	24,075.35	24,075.35		24,075.35	
1556-2073-2218	Sewers	4,463.95	4,463.95		4 463.95	
1556-2167-2218	Sewers	2,186.92	2,186.92		2,186.92	
1557-2168-2218	Sidewalks	950.18	950.18		950.18	
1562-2169-2218	Paving	27,040.72	27,040.72		27,040.72	
1563-2170-2218	Curb and Gutter	224.01	224.01		224.01	
1565-1781-2213	Grading	29,733.68	29,733.68		29,733.68	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2147-2188-2218	Sewers	306.75	306.75		306.75	

2302-2379-2383	Sewers	3,039.65	3,039.65		3,039.65
2343-2380-2383	Sewers	816.05	816.05		816.05
2349-2447-2452	Sewers	3,072.41	3,072.41		3,072.41
2396-2448-2452	Sewers	2,685.59	2,685.59		2,685.59
2466-2530	Pavement	122,106.45	122,106.45		122,106.45
2466-2630-2635	Pavement	3,023.98	3,023.98		3,023.98
2555-2629-2635	Sewers	36,709.14	36,709.14		36,709.14
2558-2631-2635	Pavement	7,882.18	7,882.18		7,882.18
2577-2632-2635	Sewers	3,470.95	3,470.95		3,470.95
2598-2707-2714	Sewers	24,117.37	24,117.37		24,117.37
2598-2724-2731	Sewers	15,182.14	15,182.14		15,182.14
2617-2708-2731	Sewers	16,870.05	16,870.05		16,870.05
2645-2709-2731	Pavement	51,589.12	51,589.12		51,589.12
2655-2710-2731	Pavement	3,525.57	3,525.57		3,525.57
2466-2706-2731	Pavement	2,632.24	2,632.24		2,632.24
2661-2711-2731	Pavement	4,763.03	4,763.03		4,763.03
2662-2725-2731	Sewers	11,677.09	11,677.09		11,677.09
2672-2806-2812	Sewers	74,790.53	74,790.53		74,790.53
2681-2815-2821	Sewers	44,502.05	44,502.05		44,502.05
2682-2816-2821	Sewers	3,736.37	3,736.37		3,736.37
2687-2808-2812	Sewers	3,110.29	3,110.29		3,110.29
2687-2817-2821	Sewers	4,268.63	4,268.63		4,268.63
2719-2818-2821	Sewers	1,048.71	1,048.71		1,048.71
2732-2807-2812	Paving	64,347.90	64,347.90		64,347.90
2756-2819-2821	Paving	7,510.06	7,510.06		7,510.06
2757-2820-2821	Paving	11,831.87	11,831.87		11,831.87
2766-2870-2876	Sewers	11,644.19		11,644.19	11,644.19
2814-2873-2876	Sewers	2,084.10		2,084.10	2,084.10
2823-2874-2876	Sewers	3,119.38		3,119.38	3,119.38
3036-3049-3052	Sewers	3,501.82		3,501.82	3,501.82
3325-3390-3398	Sewers	16,416.85		16,416.85	16,416.85
3344-3391-3398	Sidewalks	3,038.77		3,038.77	3,038.77
3345-3392-3398	Curb and Gutter	2,270.95		2,270.95	2,270.95
3346-3393-3398	Boulevards	424.04		424.04	424.04
3353-3394-3398	Paving	3,200.39		3,200.39	3,200.39
3354-3395-3398	Sidewalks	897.55		897.55	897.55
3355-3396-3398	Curb and Gutter	775.00		775.00	775.00
3356-3397-3398	Boulevards	359.58		359.58	359.58

STATEMENT OF CAPITAL EXPENDITURE— LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose		Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3387-3448-3453	Sewers	$27,742.23					
	Less Repaid	10,448.82	17,293.41	17,293.41	----------	17,293.41	----------
3387-3458-3509	Sewers		1,574.69	1.574.69	----------	1,574.69	----------
3387-3458-3509	Sewers		1,253.72	1,253.72	----------	1,253.72	----------
3414-3449-3453	Curb and Gutter	$ 9,175.48					
	Less Repaid	3,455.84	5,719.64	5,719.64	----------	5,719.64	----------
3414-3501-3509	Curb and Gutter	$ 4,234.14					
	Less Repaid	781.74	3,452.40	3,452.40	----------	3,452.40	----------
3415-3450-3453	Sidewalks		3,450.22	3,450.22	----------	3,450.22	----------
3415-3502-3509	Sidewalks	$ 695.54					
	Less Repaid	128.42	567.12	567.12	----------	567.12	----------
3416-3503-3509	Boulevards	$ 2,655.72					
	Less Repaid	720.98	1,934.74	1,934.74	----------	1,934.74	----------
3416-3503-3509	Boulevards		1,249.34	1,249.34	----------	1,249.34	----------
3418-3451-3453	Sewers	$ 216.22					
	Less Repaid	81.44	134.78	134.78	----------	134.78	----------
3420-3452-3453	Grading and Gravelling	$ 2,654.04					
	Less Repaid	2,299.10	354.94	354.94	----------	354.94	----------
3420-3504-3509	Grading and Gravelling	$ 2,609.76					
	Less Repaid	481.84	2,127.92	2,127.92	----------	2,127.92	----------
3420-3544-3551	Grading and Gravelling		452.87	452.87	----------	452.87	----------
3458-3505-3509	Sewers	$17,321.82					
	Less Repaid	3,720.28	13,601.54	13,601.54	----------	13,601.54	----------

3462-3506-3509	Sidewalks	$ 1,219.00					
	Less Repaid	225.06	993.94	993.94	----------	993.94	----------
3462	Sidewalks		----------	----------	4,315.33	4,315.33	4,315.33
3463-3507-3509	Curb and Gutter	$ 4,823.17					
	Less Repaid	890.48	3,932.69	3,932.69	----------	3,932.69	----------
3464	Boulevards		----------	----------	61.54	61.54	61.54
3464	Boulevards		----------	----------	384.69	384.69	384.69
3469-3508-3509	Grading and Gravelling	2,230.95					
	Less Repaid	411.89	1,819.06	1,819.06	----------	1,819.06	----------
3469-3545-3551	Grading and Gravelling		2,418.55	2,418.55	----------	2,418.55	----------
3469	Grading and Gravelling		----------	----------	737.55	737.55	737.55
3496-3546-3551	Sewers		38,333.57	38,333.57	----------	38,333.57	----------
3512	Sidewalks		----------	----------	18,890.17	18,890.17	18,890.17
3513	Curb and Gutter		----------	----------	65.55	65.55	65.55
3518-3548-3552	Sewers		1,958.95	1,958.95	----------	1,958.95	----------
3519-3549-3552	Sewers		4,185.34	4,185.34	----------	4,185.34	----------
3523-3547-3551	Grading and Gravelling		3,819.18	3,819.18	----------	3,819.18	----------
3523	Grading and Gravelling		----------	----------	3,572.46	3,572.46	3,572.46
3525-3550-3552	Sewers		1,261.44	1,261.44	----------	1,261.44	----------
3540	Sewers		----------	----------	57,040.99	57,040.99	57,040.99
3555	Sewers		----------	----------	1,309.97	1,309.97	1,309.97
3567	Sewers		----------	----------	10,854.94	10,854.94	10,854.94
3572	Grading and Gravelling		----------	----------	2,565.78	2,565.78	2,565.78
3574	Sewers		----------	----------	15,348.65	15,348.65	15,348.65
3583	Sidewalks		----------	----------	76.87	76.87	76.87
3584	Curb and Gutter		----------	----------	46.59	46.59	46.59
			$1,853,744.88	$1,806,012.26	$ 163,903.70	$1,969,015.96	$115,271.08

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—		
Airport		$ 6,314.89
Assessor		34,761.94
Auditors		3,300.00
Building and Plumbing		13,569.72
Children's Aid		34,044.82
City Clerk		24,404.13
City Hall Maintenance		15,668.68
Civic Relief		57,966.01
Public Charities		106,827.93
Commissioners		7,350.96
Comptroller		14,346.38
Engineer		12,622.14
Fire		301,271.76
Garbage Collection		100,328.38
Health and Clinic		78,453.82
Hospitals		171,048.14
License		10,863.49
Laboratory		425.73
Parks and Cemeteries		169,482.38
Police		221,655.25
Police Headquarters		8,789.60
Pound		3,458.87
Public Works		149,658.30
Rental and Land		25,206.24
Sewer Maintenance		56,566.02
Solicitor		7,420.25
Street Cleaning		43,654.29
Street Lighting		80,050.00
Telephone		4,764.42
Treasurer		12,376.18
Weigh Scales		949.04
Wiring Inspection		5,711.57
		$1,783,311.33
General Finance—Commissioners		39,273.09
Miscellaneous Works—Engineer		183,650.62
Grants		10,550.12
Interest, Discount and Exchange		66,595.32
Taxes		24,529.63
Insurance:		
Fire, etc.	$ 2,438.58	
Employees' Life	5,319.74	
Employees' Sickness and Accident	5,918.81	
Unemployment	2,000.70	15,677.83

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1945

REVENUE

Surplus brought forward from 1944			$ 251,394.33
Assessments:—			
General		$ 2,562,866.55	
Less: Cancellations		4,246.94	
		$ 2,558,619.61	
Business Tax	$280,093.20		
Less: Discount	12,425.57	267,667.63	
Local Improvement		92,872.96	
Special Levy—Sewers		2.01	
Rental of Areas and Canopies		2,497.32	
Water Frontage		61,402.67	
Interest on Arrears of Taxes	7,720.58		
Penalties on Taxes	10,748.93	18,469.51	
		3,001,531.71	
Less: Public School Tax	$1,327,000.00		
Separate School Tax	146,872.00		
Public Library	52,728.00		
Water Frontage Tax	61,402.67	1,588,002.67	1,413,529.04
Alberta Provincial Government:			
In Lieu of Service Tax			30,000.00
Sinking Fund Trustees of the City of Calgary:			
Surplus Earnings			12,394.79
Fees and Permits:			
Airport		$ 7,032.28	
Building, Plumbing, Drainage and Gas		23,070.35	
Garbage Collection		1,763.65	
Meat Inspection		1,780.10	
Pound and Weigh Scales		3,619.11	
Wiring		6,568.29	
Stockyards		11,504.41	
Tax Certificate		166.30	55,504.49
Licenses			71,197.17
Parks and Cemeteries			29,531.67

CITY OF

EXPENDITURE—Continued.

Employees' Pension Plan			28,127.85
Workmen's Compensation Board			15,461.02
Tax Exemption—Soldiers' Homes			45,708.06
Indemnity to Aldermen			6,000.00
Debenture Charges:—			
General Debenture Interest		$ 23,109.88	
General Debenture Redemption		82,269.23	
General Debenture Redemption (Serial Issue—Bylaw 3515)		100,000.00	
General Debenture Redemption (Serial Issue—Bylaw 3532)		200,000.00	
Local Improvement—Property Share:			
Debenture Interest	$ 46,376.08		
Debenture Redemption	18,412.67		
	$ 64,788.75		
Less: Over Levy L. I. Debenture Charges	189.16	64,599.59	
Local Improvement Bylaw 3453:			
Debenture Interest	1,078.13		
Debenture Redemption	8,634.34	9,712.47	
Local Improvement Bylaw 3509:			
Debenture Interest	$ 1,300.29		
Debenture Redemption	7,655.11	8,955.40	
Local Improvement Bylaw 3551:			
Debenture Interest	1,800.97		
Debenture Redemption	8,312.68	10,113.65	
Local Improvement Bylaw 3552:			
Debenture Interest	296.23		
Debenture Redemption	248.70	544.93	499,305.15
Surplus carried to City General Department Balance Sheet			225,720.34
			$2,943,910.36

CALGARY

REVENUE—Continued.

Police Court Fines		14,497.91
Rents:		
Miscellaneous	$ 11,031.79	
Tax Sale Properties	46,087.16	57,118.95
Canadian Pacific Railway Hotel—Police & Fire Protection		10,000.00
Sundry Revenue		4,065.27
Electric Light and Power Department:—		
Taxation of Revenue	100,536.80	
Rental of Land	343.70	
Contribution from Current Revenue	90,000.00	190,880.50
Street Railway Department:—		
Taxation of Revenue	81,487.81	
Rental of Buildings	2,200.58	
Rental of Land	364.00	84,052.39
Waterworks Department:—		
Taxation of Revenue	43,781.46	
Interest on Capital Advances	70,385.81	114,167.27
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	$ 375,415.42	
Street Railway Department	169,459.41	
Waterworks Department	56,925.53	
Paving Department	1,867.22	603,667.58
		$2,943,910.36

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1945

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945		Balance	Expended to 31st Dec., 1944
Airport	$ 5,597.00	$ 5,682.60	$ 6,314.89	Dr.	632.29	$ 5,152.76
Assessment and Tax	32,718.45	33,834.30	34,761.94	Dr.	927.64	33,228.30
Building, Plumbing and Gas Inspection	11,334.87	11,700.87	13,569.72	Dr.	1,868.85	11,748.85
Children's Aid	30,898.36	31,474.36	34,044.82	Dr.	2,570.46	24,649.75
City Clerk	23,298.18	23,878.05	24,202.08	Dr.	324.03	28,566.91
City Clerk—Town Planning	250.00	250.00	202.05		47.95	204.20
City Hall Maintenance	16,529.44	16,889.44	15,668.68		1,220.76	13,008.15
Civic Relief	61,794.92	62,153.42	57,966.01		4,187.41	61,233.46
Commissioners	7,234.05	7,546.05	7,350.96		195.09	7,278.25
Commissioners—General Finance	38,760.00	38,760.00	39,273.09	Dr.	513.09	27,417.07
Comptroller	13,983.15	14,703.15	14,346.38		356.77	13,719.59
Engineer	13,784.66	14,190.66	12,622.14		1,568.52	10,469.42
Engineer's Miscellaneous Works	202,489.00	202,489.00	183,650.62		18,838.38	116,732.51
Fire	277,012.12	284,418.59	301,271.76	Dr.	16,853.17	274,814.55
Grants	2,481.25	2,481.25	10,550.12	Dr.	8,068.87	7,973.04
Health	30,197.08	30,960.68	29,864.17		1,096.51	29,584.39
Health—Pre-School Clinic	7,468.00	7,612.00	7,029.79		582.21	6,307.67
Health—School Clinics	42,669.32	43,830.82	41,559.86		2,270.96	39,122.54
Hospitals	179,357.18	179,357.18	171,048.14		8,309.04	162,125.13
Laboratory	Cr. 772.08	Cr. 600.72	425.73	Dr.	1,026.45	Cr. 2,278.13
Land and Rentals	14,021.60	14,579.60	15,648.65	Dr.	1,069.05	13,321.78
Land and Rentals—Building Maintenance	9,313.00	9,313.00	9,557.59	Dr.	244.59	8,252.96
License and Short Weight	10,865.88	11,153.88	10,863.49		290.39	9,996.56
Parks	162,644.00	167,511.81	169,482.38	Dr.	1,970.57	142,229.46
Police	212,023.10	217,742.34	221,655.25	Dr.	3,912.91	205,142.66
Police Headquarters	7,649.00	7,866.00	8,789.60	Dr.	923.60	8,307.52
Pound	2,872.80	2,983.80	3,458.87	Dr.	475.07	2,814.21
Public Charities	106,130.00	106,130.00	106,827.93	Dr.	697.93	108,170.74
Public Works—General	142,080.38	145,548.22	149,658.30	Dr.	4,110.08	127,256.79
Garbage Collection	93,306.67	96,374.71	100,328.38	Dr.	3,953.67	90,814.29
Street Cleaning	40,575.82	41,909.95	43,654.29	Dr.	1,744.34	34,047.93

Sewer Maintenance	36,181.20	37,607.36	36,194.33		1,413.03	33,291.70
Sewage Disposal Plant	20,014.50	20,607.32	20,371.69		235.63	19,710.92
Solicitor	6,603.29	6,891.29	7,420.25	Dr.	528.96	6,883.76
Street Lighting	80,050.00	80,050.00	80,050.00		----------	79,378.00
Telephone	4,907.00	5,059.00	4,764.42		294.58	4,499.11
Treasurer	12,318.71	13,038.71	12,376.18		662.53	11,386.03
Weigh Scales	907.84	946.84	949.04	Dr.	2.20	1,107.68
Wiring Inspection	4,376.60	4,448.60	5,711.57	Dr.	1,262.97	3,534.50
Wage Adjustments—General Departments	38,565.00	117.21	----------		117.21	----------
	$2,002,491.34	$2,001,491.34	$2,013,485.16	Dr.	11,993.82	$1,781,205.81
Fixed Charges	469,135.28	469,135.28	435,819.39		33,315.89	392,102.87
General Overhead	167,650.00	167,650.00	176,912.51	Dr.	8,362.51	282,800.25
	$2,639,276.62	$2,638,276.62	$2,625,317.06	$	12,959.56	$2,456,108.93
Education—Public Schools	1,327,000.00	1,327,000.00	1,327,000.00		----------	1,304,000.00
Separate Schools	146,872.00	146,872.00	146,872.00		----------	137,640.00
Library	51,728.00	52,728.00	52,728.00		----------	46,839.50
	$4,164,876.62	$4,164,876.62	$4,151,917.06	$	12,959.56	$3,944,588.43
Local Improvement Levy—Property Share	92,872.96	92,872.96	92,872.96		----------	82,498.31
Provincial Government Social Services Tax	78,000.00	78,000.00	80,525.42	Dr.	2,525.42	79,441.60
	$4,335,749.58	$4,335,749.58	$4,325,315.44	$	10,434.14	$4,106,528.34

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1945

	Estimated Revenue 1945	Actual Revenue 1945	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1944
Parks—Monument and Vault Fees	$ 425.00	$ 434.00	$ 9.00	$ ----------	$ 408.00
Cemetery Lot Sales	3,800.00	2,941.60	----------	858.40	4,084.50
Checking Fees (Rinks)	140.00	61.30	----------	78.70	106.20
Grave Digging	9,900.00	9,689.00	----------	211.00	9,957.00
Golf Fees	7,400.00	6,758.16	----------	641.84	7,384.50
Swimming Pool—Mewata Park	6,650.00	6,219.25	----------	430.75	6,622.70
Percentage of Gate Receipts—Stadium and Hillhurst Park	400.00	919.21	519.21	----------	422.50
Maintenance—Grave Plots	2,800.00	2,509.15	----------	290.85	2,798.60
Fees—Airport	6,375.00	7,032.28	657.28	----------	11,136.01
Building Inspection—License	380.00	388.00	8.00	----------	382.00
Meat Inspection	1,525.00	1,780.10	255.10	----------	1,525.60
Pound	1,500.00	2,284.02	784.02	----------	1,519.93
Scales	1,350.00	1,335.09	----------	14.91	1,358.75
Stockyards	9,250.00	11,504.41	2,254.41	----------	9,295.77
Tax Certificate	75.00	166.30	91.30	----------	76.65
Garbage Collection	1,550.00	1,763.65	213.65	----------	1,550.65
Licenses	65,000.00	71,197.17	6,197.17	----------	66,408.32
Penalties—Arrears of Taxes	8,500.00	7,720.58	----------	779.42	9,716.07
Current Taxes	9,500.00	10,748.93	1,248.93	----------	10,764.82
Permits—Building	7,000.00	14,860.25	7,860.25	----------	8,519.50
Drainage	1,300.00	2,050.00	750.00	----------	1,510.00
Gas	650.00	1,006.50	356.50	----------	684.50
Plumbing	3,000.00	4,765.60	1,765.60	----------	3,476.00
Wiring	5,225.00	6,568.29	1,343.29	----------	5,223.59
Police and Juvenile Court Fines	12,000.00	14,497.91	2,497.91	----------	11,531.59

Rents—Miscellaneous and Mortgage Foreclosure Buildings	9,000.00	7,939.74		1,060.26	10,285.32
Tax Sale Property	46,000.00	46,087.16	87.16		55,524.08
No 2 Wireless—Hutments		3,092.05	3,092.05		
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,497.32	2,497.32			2,497.32
Stores Department	1,349.00	1,349.00			1,349.00
Taxes and Rentals—					
Electric Light—Taxes	97,359.44	100,536.80	3,177.36		95,132.26
Rentals	343.70	343.70			343.70
Street Railway—Taxes	76,100.00	81,487.81	5,387.81		76,349.24
Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	44,080.00	43,781.46		298.54	43,168.82
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	200.00	701.88	501.88		1,862.23
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	100.00	755.79	655.79		68.39
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,607.60			2,607.60
Government Grant in Lieu of Service Tax	30,000.00	30,000.00			30,000.00
Profits from Utilities	484,380.21	603,667.58	119,287.37		555,997.08
Contribution from Sinking Fund	15,000.00	12,394.79		2,605.21	18,636.28
Credit from Waterworks—Re. Bank Loan Glenmore Water System	70,500.00	70,385.81		114.19	71,918.45
	$1,148,336.85	$1,299,953.82	$ 159,001.04	$ 7,384.07	$1,245,328.01
Surplus—1944	251,394.33	251,394.33			(43) 223,647.69
	$1,399,731.18	$1,551,348.15	$ 159,001.04	$ 7,384.07	$1,468,975.70

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1945

		Estimated Collectible	Actual Collectible	Actual Revenue in Excess of Estimated	Actual Revenue less than Estimated	Revenue 1944
General Revenue		$1,399,731.18	$1,551,348.15	$159,001.04	$ 7,384.07	$1,468,975.70
Taxes—Estimated Collectible:						
$59,321,926.00 at 42½ mills	$2,521,181.85					
162,177.00 at 20 mills	3,243.54					
22,085.00 at 8 mills	176.68	2,524,602.07				
Actual Collectible:						
$60,221,416.00 at 42½ mills	$2,559,410.33					
162,177.00 at 20 mills	3,243.54					
22,085.00 at 8 mills	176.68					
Bill-posting Levy	36.00					
	$2,562,866.55					
Less: Cancellations	4,246.94		2,558,619.61	34,017.54	----------	2,467,391.03
Business Tax:						
Estimated Collectible		250,000.00				
Actual Collectible	$ 280.093.20					
Less: Discounts	12,425.57		267,667.63	17,667.63	----------	259,614.02
Special Levy—Sewers			2.01	2.01	----------	2.01
		$4,174,333.25	$4,377,637.40	$210,688.22	$ 7,384.07	$4,195,982.76
Local Improvement Levy—Property Share		92,872.96	92,872.96	----------	----------	82,498.31
		$4,267,206.21	$4,470,510.36	$210,688.22	$ 7,384.07	$4,278,481.07
Provincial Government Social Services Tax		78,000.00	80,525.42	2,525.42	----------	79,441.60
		$4,345,206.21	$4,551,035.78	$213,213.64	$ 7,384.07	$4,357,922.67
Actual Revenue in Excess of Estimated Revenue				$205,829.57		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED 31st DECEMBER, 1945

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,345,206.21
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,335,749.58
Estimated Surplus	$ 9,456.63
Actual Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,551,035.78
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,325,315.44
Actual Surplus	$ 225,720.34

Comparative Statement of Estimated and Actual General Expenditures for Year Ended 31st December, 1945

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945		Balance	Expended to 31st Dec., 1944
AIRPORT—						
Salaries	$ 2,022.00	$ 2,107.60	$ 2,540.56	Dr.	432.96	$ 1,988.64
Field Lighting	600.00	320.00	318.92		1.08	580.32
Office Expense	100.00	100.00	91.65		8.35	108.67
Buildings	200.00	202.00	201.45		.55	106.27
Hangar Expense	2,125.00	2,428.00	2,649.80	Dr.	221.80	1,925.98
Insurance	450.00	450.00	439.87		10.13	441.39
Sundries	100.00	75.00	72.64		2.36	1.50
	$ 5,597.00	$ 5,682.60	$ 6,314.89	Dr.	632.29	5,152.76
ASSESSMENT AND TAX—						
Salaries	$ 28,538.45	$ 29,654.30	$ 30,381.10	Dr.	726.80	$ 28,432.30
Printing and Stationery	1,600.00	1,640.00	1,660.68	Dr.	20.68	1,330.96
Auto Maintenance	480.00	480.00	480.00		----------	480.00
Postage	1,600.00	1,600.00	1,783.58	Dr.	183.58	1,622.63
Sundries	200.00	175.00	171.58		3.42	183.31
Board of Revision	300.00	285.00	285.00		----------	240.00
Marchant Calculating Machine	----------	----------	----------		----------	940.00
	$ 32,718.45	$ 33,834.30	$ 34,761.94	Dr.	927.64	$ 33,228.30

BUILDING, PLUMBING AND GAS INSPECTION—					
Salaries	$ 9,754.87	$ 10,120.87	$ 11,383.12	Dr. 1,262.25	$ 10,253.05
Printing and Stationery	175.00	175.00	165.47	9.53	178.75
Transportation—Car Tickets	50.00	25.00	25.00		
Auto Maintenance	1,200.00	1,280.00	1,896.54	Dr. 616.54	1,234.52
Sundries	100.00	100.00	99.59	.41	82.53
Reprinting Gas Bylaw	55.00				
	$ 11,334.87	$ 11,700.87	$ 13,569.72	Dr. 1,868.85	$ 11,748.85
CHILDREN'S AID—					
Salaries	$ 14,423.36	$ 14,999.36	$ 14,779.91	$ 219.45	$ 10,230.49
Institutions and Foster Homes	10,000.00	10,000.00	12,235.79	Dr. 2,235.79	9,409.24
Social Service Home	2,000.00	2,000.00	2,902.10	Dr. 902.10	1,877.25
Doctors and Medicine, Etc.	1,000.00	1,000.00	1,226.70	Dr. 226.70	
Clothing	1,400.00	1,400.00	2,126.43	Dr. 726.43	1,402.85
Transportation, Telegrams and Telephone	300.00	300.00	497.05	Dr. 197.05	336.51
Printing and Stationery	100.00	100.00	223.39	Dr. 123.39	192.17
Rent	1,760.00	1,760.00	1,760.00		960.00
Auto Maintenance	600.00	600.00	816.83	Dr. 216.83	598.26
Office Equipment	100.00	100.00	169.50	Dr. 69.50	6.58
Postage	40.00	40.00	46.79	Dr. 6.79	42.20
Sundries	50.00	75.00	110.67	Dr. 35.67	1,000.58
Girls' and Boys' Work	25.00				16.25
Detention Room, Meals, Laundry, Etc.	300.00	300.00	370.60	Dr. 70.60	
	$ 32,098.36	$ 32,674.36	$ 37,265.76	Dr. 4,591.40	$ 26,072.38
Less: Revenue—Government and Parents	1,200.00	1,200.00	3,220.94	2,020.94	1,422.63
	$ 30,898.36	$ 31,474.36	$ 34,044.82	Dr. 2,570.46	$ 24,649.75

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945		Balance	Expended to 31st Dec., 1944
CITY CLERK—						
Salaries	$ 14,851.48	$ 15,431.35	$ 15,859.62	Dr.	428.27	$ 15,824.98
Printing—General	250.00	170.00	167.53		2.47	134.76
Voters' List	3,300.00	3,330.00	3,329.23		.77	3,115.65
Municipal Manual	500.00	465.00	461.57		3.43	400.00
Stationery and Office Equipment	675.00	615.00	614.04		.96	555.27
Advertising	750.00	800.00	795.57		4.43	451.62
Services	175.00	185.00	181.20		3.80	169.60
Elections	5,250.00	5,705.00	5,637.40		67.60	4,594.21
Sundries	175.00	100.00	90.50		9.50	60.69
Stamps	250.00	165.00	160.38		4.62	137.55
Stationery and Mailing Department	270.00	165.00	158.34		6.66	125.82
Auto Allowance	180.00	75.00	75.00		----------	180.00
Enumeration	----------	----------	----------		----------	6,850.70
	$ 26,626.48	$ 27,206.35	$ 27,530.38	Dr.	324.03	$ 32,600.85
Less: Charged to Utilities	3,328.30	3,328.30	3,328.30		----------	4,033.94
	$ 23,298.18	$ 23,878.05	$ 24,202.08	Dr.	324.03	$ 28,566.91
CITY CLERK—TOWN PLANNING—						
General	$ 250.00	$ 250.00	$ 202.05		47.95	$ 204.20
CITY HALL MAINTENANCE—						
Salaries	$ 7,994.44	$ 8,354.44	$ 8,192.04		$ 162.40	$ 7,250.36
Sundries	350.00	325.00	105.02		219.98	118.91
Supplies	700.00	700.00	640.26		59.74	525.54
Fuel and Firing	1,300.00	1,320.00	1,313.23		6.77	1,155.05
Light	1,850.00	1,855.00	1,851.47		3.53	1,841.61
Water	250.00	250.00	179.90		70.10	249.66
Power	210.00	210.00	204.00		6.00	204.00
Elevator Maintenance	250.00	250.00	169.30		80.70	168.91
Storm Sash	125.00	125.00	105.93		19.07	86.40
Building Maintenance	3,500.00	3,500.00	2,907.53		592.47	1,407.71
	$ 16,529.44	$ 16,889.44	$ 15,668.68		$ 1,220.76	$ 13,008.15

MAYOR AND COMMISSIONER—

Salaries	$ 12,195.84	$ 12,507.84	$ 12,621.28	Dr. 113.44	$ 12,123.55
Sundries	70.00	80.00	78.15	1.85	38.80
Services	220.00	215.00	213.61	1.39	224.21
Printing and Stationery	85.00	85.00	84.22	.78	145.67
Stamps	50.00	62.00	60.17	1.83	37.90
Auto and Expense Account—Mayor	600.00	600.00	600.00	----------	600.00
Auto and Expense Account—Commissioner	600.00	600.00	600.00	----------	600.00
Drawing Account for Expense	300.00	283.00	280.80	2.20	126.00
	$ 14,120.84	$ 14,432.84	$ 14,538.23	Dr. 105.39	$ 13,896.13
Less: Charged to Utilities	6,636.79	6,636.79	6,636.79	----------	6,366.15
Charged to Bylaws	250.00	250.00	550.48	300.48	251.73
	$ 7,234.05	$ 7,546.05	$ 7,350.96	$ 195.09	$ 7,278.25

COMMISSIONERS' GENERAL FINANCE—

Damages and Claims	$ 3,000.00	$ 3,000.00	$ 578.50	$ 2,421.50	$ 2,934.06
Inventory Adjustments	Cr. 3,500.00	Cr. 3,500.00	Cr. 5,885.93	2,385.93	Cr. 4,261.89
Charter Amendments	360.00	360.00	359.65	.35	345.31
Revenue Stamps on Cheques	900.00	1,020.00	1,011.78	8.22	882.67
Contingent Account	15,000.00	15,000.00	14,174.88	825.12	13,331.12
Contingent Account— Post War Reconstruction A|C	3,000.00	2,880.00	2,848.54	31.46	476.26
Pension and Group Insurance Payments for Enlisted Men—General	5,000.00	5,000.00	4,776.31	223.69	5,880.82
Gas Rates Investigation	15,000.00	15,000.00	21,409.36	Dr. 6,409.36	7,800.60
	$ 38,760.00	$ 38,760.00	$ 39,273.09	Dr. 513.09	$ 27,388.95

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
CIVIC RELIEF—					
Salaries	$ 8,929.92	$ 9,288.42	$ 9,205.39	$ 83.03	$ 10,315.17
Ogden Hostel	1,080.00	1,030.00	999.94	30.06	1,049.21
Printing and Stationery	100.00	150.00	142.49	7.51	62.32
Postage Stamps	80.00	80.00	36.59	43.41	73.11
Telephones and Telegrams	125.00	125.00	122.93	2.07	117.52
Transportation	180.00	180.00	180.00	----------	180.00
Rent	1,200.00	1,200.00	1,200.00	----------	2,000.00
Sundries	100.00	100.00	9.71	90.29	65.32
Direct Relief	50,000.00	50,000.00	47,936.10	2,063.90	49,017.97
Farm Settlement	----------	----------	Cr. 1,867.14	1,867.14	Cr. 1,647.16
	$ 61,794.92	$ 62,153.42	$ 57,966.01	$ 4,187.41	$ 61,233.46
PUBLIC CHARITIES—					
Holy Cross Hospital—Indigents	$ 8,000.00	$ 7,920.00	$ 7,915.00	$ 5.00	$ 7,146.00
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00	----------	3,200.00
General Hospital Indigents	30,000.00	30,000.00	30,000.00	----------	33,750.00
Convalescent Home	3,500.00	3,500.00	3,500.00	----------	3,500.00
Macleod Hospital	425.00	505.00	495.00	10.00	418.75
Lacombe Home	1,500.00	1,800.00	1,771.48	28.52	1,461.90
Mothers' Allowance	12,500.00	12,060.00	12,047.75	12.25	12,512.50
Provincial Training School—Red Deer	6,200.00	5,570.00	5,563.20	6.80	6,110.00
Amputation Association	1,000.00	1,000.00	1,000.00	----------	1,000.00
Aged Men's Home—Gleichen	4,000.00	3,625.00	3,613.77	11.23	3,762.43
Aged Women' Home—Sunset Lodge	1,000.00	800.00	780.00	20.00	903.75
Victorian Order of Nurses	2,000.00	2,000.00	2,000.00	----------	2,000.00

Old Age Pensions	26,000.00	27,245.00	28,047.80	Dr. 802.80	25,795.91
Pensions for Blind	725.00	725.00	717.39	7.61	706.09
Blind Residents and Guides	300.00	300.00	300.00	----------	300.00
Provincial Mental Hospital	2,200.00	2,300.00	2,297.88	2.12	2,084.59
Provincial V.D. Clinic	860.00	860.00	858.66	1.34	858.82
Ambulance Service	720.00	720.00	720.00	----------	660.00
Donation to Y.W.C.A.	500.00	500.00	500.00	----------	500.00
Donation to Y.M.C.A.	750.00	750.00	750.00	----------	750.00
	$ 106,130.00	$ 106,130.00	$ 106,827.93	Dr. 697.93	$108,170.74
COMPTROLLER—					
Salaries	$ 19,383.68	$ 20,103.68	$ 20,196.23	Dr. 92.55	$ 18,734.33
Stationery	300.00	290.00	286.64	3.36	293.98
Printing—Including Financial Statement	650.00	660.00	659.06	.94	634.17
Postage	40.00	16.00	15.16	.84	40.80
Sundries	75.00	99.00	105.52	Dr. 6.52	74.78
Auto Maintenance	180.00	180.00	180.00	----------	180.00
New Typewriter	180.23	180.23	180.23	----------	----------
	$ 20,808.91	$ 21,528.91	$ 21,622.84	Dr. 93.93	$ 19,958.06
Less: Charged to Utilities	6,450.76	6,450.76	6,450.76	----------	5,860.91
Charged to Bylaws	375.00	375.00	825.70	450.70	377.56
	$ 13,983.15	$ 14,703.15	$ 14,346.38	$ 356.77	$ 13,719.59
ENGINEER—					
Salaries	$ 17,800.04	$ 17,706.04	$ 16,571.40	$ 1,134.64	$ 12,692.98
Printing and Stationery	175.00	175.00	170.78	4.22	176.21
Transportation (car tickets)	50.00	----------	----------	----------	50.00
Laboratory Charges	350.00	350.00	350.00	----------	350.00
Auto Maintenance	950.00	1,400.00	1,396.87	3.13	979.59
Postage	15.00	15.00	14.68	.32	9.86
Instrument Repairs	125.00	----------	----------	----------	122.50
Sundries	100.00	325.00	324.49	.51	109.01
	$ 19,565.04	$ 19,971.04	$ 18,828.22	$ 1,142.82	$ 14,490.15
Less: Charged to Utilities	5,380.38	5,380.38	5,380.38	----------	3,643.17
Charged to Bylaws	400.00	400.00	825.70	425.70	377.56
	$ 13,784.66	$ 14,190.66	$ 12,622.14	$ 1,568.52	$ 10,469.42

ENGINEER'S MISCELLANEOUS WORKS—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
Rent and Upkeep, Spur Tracks and Crossings	$ 1,100.00	$ 1,100.00	$ 1,056.79	$ 43.21	$ 1,051.26
Repairs to Bridges	6,726.00	6,726.00	4,296.23	2,429.77	3,141.69
Repairs to Pavement, Walks, etc.	35,000.00	34,840.00	25,107.31	9,732.69	29,266.70
Squeegee Coats	5,000.00	5,000.00	5,000.00	----------	5,000.00
Engineer's Misc. Expenditures and Contingencies	3,000.00	5,400.00	5,390.23	9.77	2,859.00
Curb and Gutter Repairs	4,000.00	1,900.00	1,851.40	48.60	1,457.61
Resurfacing Granitoid Pavements	5,000.00	4,000.00	3,590.26	409.74	327.28
Street Railway—Paving Repairs—½-share	15,000.00	15,900.00	15,818.63	81.37	9,635.56
Repairs and Replacing Sidewalks at City Hall	----------	----------	----------	----------	450.00
Improvements 2nd St. E. Southward from Victoria Bridge	----------	----------	----------	----------	2,948.00
Repaving 4th Ave. W., 9th St. W. Westwards 275'	----------	----------	----------	----------	3,371.00
Repaving 8th Ave. E., 2nd to 4th Sts. E.	----------	----------	----------	----------	11,423.00
Repaving 1st St. W., 10th to 12th Ave. W.	----------	----------	----------	----------	6,173.00
Street Widening 1st St. E., 4th and 5th Avenues	----------	----------	----------	----------	3,183.00
Street Widening 13th Ave., Centre St. to 1st Sreet West	----------	----------	----------	----------	7,417.00
Street Widening 8th Ave. W., 4th and 5th Streets West	853.00	853.00	853.00	----------	----------
Street Widening 6th Ave., 2nd to 4th Streets East	350.00	350.00	348.46	1.54	13,824.87
Paving 16th St. W. 16th to 17th Aves.	----------	----------	----------	----------	1,035.00
Sunnyside Hill Slide—Improvements	5,000.00	5,860.00	5,852.14	7.86	3,404.49
Parkhill Slide	----------	----------	----------	----------	2,000.00
Cushings' Bridge—Concrete Pier Repairs	5,500.00	5,500.00	4,836.20	663.80	1,000.00
Relief Sewer—Bowness Road to Bow River	200.00	210.00	206.00	4.00	4,363.64
Setting Back and Repairing Corners at Intersections	3,000.00	2,090.00	470.33	1,619.67	1,400.21
Repairs to Beams and Deck— Centre St. Bridge	----------	----------	----------	----------	2,000.00
Repaving 4th Ave. W., 4th to 8th Sts. W.	28,572.00	28,572.00	28,572.00	----------	----------
Widening Pavement 9th Ave. W., 9th to 14 Streets West	8,095.00	8,095.00	8,095.00	----------	----------

and 23rd Avenue S.W.	3,830.00	3,830.00	3,830.00	----------	----------
Concrete Retaining Wall, 14th St. N.W at 5th Ave. N.W.	2,675.00	2,675.00	2,675.00	----------	----------
St. George's Island— Sewer and Pumping Station	15,520.00	15,520.00	12,460.01	3,059.99	----------
New Sewer Outfall—Walker Estate	5,500.00	5,500.00	5,500.00	----------	----------
Paving between Tracks—2nd St. E. 26th Ave. S. to end pavement	14,200.00	14,200.00	14,200.00	----------	----------
Removing Wood Blocks and Repaving 1st St. W., 12th to 17th Ave.	12,150.00	12,150.00	12,150.00	----------	----------
Paving, Curb and Gutter 10th St. N.W. Hill	6,650.00	6,650.00	6,650.00	----------	----------
Hard Surfacing and C. & G. Frontenac to 8th St. S.W. and 30th Ave S.W.	11,817.00	11,817.00	11,817.00	----------	----------
Storm Sewer—Lane between 27th and 28th Ave. S.W. at 17A to 19th Sts.	3,751.00	3,751.00	3,024.63	726.37	----------
	$ 202,489.00	$ 202,489.00	$ 183,650.62	$ 18,838.38	$116,732.31
FIRE DEPARTMENT—					
Salaries	$ 192,627.45	$ 200,033.92	$ 216,210.22	Dr. 16,176.30	$191,055.63
Clothing	4,225.46	4,469.46	5,226.14	Dr. 756.68	5,006.51
Water	47,080.00	47,025.00	47,021.57	3.43	46,855.83
Lighting	900.00	1,120.00	1,114.53	5.47	1,044.79
Fuel	2,000.00	1,950.00	1,943.22	6.78	1,643.57
Telephones	1,060.00	1,120.00	1,114.70	5.30	1,070.30
Furniture, Bedding, Etc.	300.00	120.00	117.14	2.86	254.42
Plant and Equipment	5,496.00	4,880.00	4,873.42	6.58	8,215.50
Motor Maintenance	2,500.00	2,490.00	2,485.76	4.24	2,515.85
Building Maintenance	600.00	814.00	809.75	4.25	286.90
Alarm Maintenance	5,361.29	5,490.29	5,486.45	3.84	3,328.92
Printing and Stationery	400.00	200.00	199.56	.44	256.15
Acids and Sodas	75.00	----------	Cr. 10.97	10.97	22.99
Transportation—Street Railway	1,920.00	1,920.00	1,920.00	----------	1,920.00
Postage	10.00	13.00	12.54	.46	7.82
Sundries	850.00	756.00	753.07	2.93	823.52
Insurance—Apparatus	606.92	606.92	606.92	----------	633.98
Pension Plan	10,500.00	11,100.00	11,085.49	14.51	9,871.87
Drill School Maintenance	500.00	310.00	302.25	7.75	----------
	$ 277,012.12	$ 284,418.59	$ 301,271.76	Dr. 16,853.17	$274,814.55

FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
EDUCATION—					
Library	$ 51,728.00	$ 52,728.00	$ 52,728.00		$ 46,839.50
Public Schools	1,327,000.00	1,327,000.00	1,327,000.00		1,304,000.00
Separate Schools	146,872.00	146,872.00	146,872.00		137,640.00
	$1,525,600.00	$1,526,600.00	$1,526,600.00		$1,488,479.50
FIXED CHARGES—					
Debenture Interest	56,236.61	56,236.61	23,109.88	$ 33,126.73	$114,943.33
Debenture Principal	382,269.32	382,269.23	382,269.23		247,003.19
Special L. I. Levies—1942 Work	562.14	562.14	562.14		562.14
Special L. I. Levies—1943 Work	396.17	396.17	396.17		396.17
Special L. I. Levies—1944 Work	283.93	283.93	283.93		
Treasury Bills' Interest	29,387.20	29,387.20	29,387.20		29,387.20
L. I. Deb. Interest and Principal Short or Over-Levied			Cr. 189.16	189.16	Cr. 189.16
	$ 469,135.28	$ 469,135.28	$ 435,819.39	$ 33,315.89	$392,102.87
GENERAL OVERHEAD—					
Insurance	$ 3,000.00	$ 3,000.00	$ 2,438.58	$ 561.42	$ 2,474.30
L. I. Taxes on City's Own Lands	27,750.00	27,750.00	24,529.63	3,220.37	27,717.17
Audit $4,500.00					
Less: Charged to Utilities 1,200.00	3,300.00	3,300.00	3,300.00		3,300.00
Employees' Group Life Insurance	6,000.00	6,000.00	5,319.74	680.26	5,437.75
Interest	21,600.00	21,600.00	17,304.78	4,295.22	21,698.04
Exchange and Bank Charges	10,000.00	10,000.00	19,903.34	Dr. 9,903.34	12,527.90
Employees' Sick. and Accident Insurance			5,918.81	Dr. 5,918.81	6,367.57
Employees' Pension Plan (General)	27,000.00	27,000.00	28,127.85	Dr. 1,127.85	26,581.24
Workmen's Comp. Board Assessment	15,000.00	15,000.00	15,461.02	Dr. 461.02	12,718.91
Indemnity to Aldermen	6,000.00	6,000.00	6,000.00		5,916.60
Tax Exemption—Members of Armed Forces	46,000.00	46,000.00	45,708.06	291.94	46,132.75
Dominion Unemployment Insurance	2,000.00	2,000.00	2,000.70	Dr. .70	1,928.02
Special Contingent Fund for Improvements to Works and Equipment					110,000.00
	$ 167,650.00	$ 167,650.00	$ 176,012.51	Dr. 8,362.51	$282,800.25

SUMMARY—					
Education	$1,525,600.00	$1,526,600.00	$1,526,600.00		$1,488,479.50
Fixed Charges	469,135.28	469,135.28	435,819.39	33,315.89	392,192.87
General Overhead	167,650.00	167,650.00	176,012.51	Dr. 8,362.51	282,800.25
	$2,162,385.28	$2,163,385.28	$2,138,431.90	$ 24,953.38	$2,163,382.62
GRANTS—					
Receptions' Committee	$ 1,000.00	$ 1,000.00	$ 1,477.58	Dr. 477.58	$ 941.79
Union of Alberta Municipalities	300.00	300.00	300.00		200.00
Canadian Federation of Mayors and Municipalities	131.25	131.25	131.25		131.25
Inglewood Bird Sanctuary	100.00	100.00	100.00		100.00
Calgary Board of Trade—Publicity	500.00	500.00	500.00		500.00
I. O. D. E.	250.00	250.00	250.00		
Calgary Horticultural Society	200.00	200.00	200.00		100.00
Calgary Zoological Society			800.00	Dr. 800.00	
Bow River Flood Damage Relief Fund			5,000.00	Dr. 5,000.00	
V. J. Day Celebration			1,791.29	Dr. 1,791,29	
Salvation Army Children's Home—Building Account					5,000.00
Kamsack (Sask.) Restoration Fund					1,000.00
	$ 2,481.25	$ 2,481.25	$ 10,550.12	Dr. 8,068.87	$ 7,973.04
HEALTH DEPARTMENT—					
Salaries	$ 23,432.08	$ 24,195.68	$ 23,526.41	669.27	$ 23,185.02
Serums	400.00	400.00	289.94	110.06	240.41
Disinfectants	150.00	100.00	61.14	38.86	49.76
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance	2,500.00	2,550.00	2,544.26	5.74	2,497.89
Sundries	400.00	400.00	393.42	6.58	448.39
Printing and Stationery	250.00	250.00	235.31	14.69	251.40
Postage	400.00	400.00	330.24	69.76	422.81
Street Railway Passes	200.00	200.00	177.60	22.40	208.13
Isolation Ambulance Hire	300.00	230.00	136.00	94.00	242.00
Milk Inspection	215.00	275.00	269.94	5.06	214.32
Milk to Undernourished and Sickly Persons	700.00	700.00	642.85	57.15	575.19
Meat Inspection	50.00	60.00	57.06	2.94	49.07
	$ 30,197.08	$ 30,960.68	$ 29,864.17	$ 1,096.51	$ 29,584.39

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
HEALTH—PRE. SCHOOL CLINIC—					
Salaries	$ 3,324.00	$ 3,468.00	$ 3,468.00	----------	$ 3,207.28
Professional Services	1,200.00	1,200.00	800.00	400.00	1,200.00
Street Railway Passes	170.00	170.00	160.00	10.00	183.65
Operations and Treatments	2,040.00	2,630.00	2,460.00	170.00	1,595.00
Sundries	50.00	60.00	57.79	2.21	37.74
Car Allowance	84.00	84.00	84.00	----------	84.00
	$ 7,468.00	$ 7,612.00	$ 7,029.79	$ 582.21	$ 6,307.67
HEALTH—SCHOOL CLINIC—					
Salaries	$ 36,676.32	$ 37,837.82	$ 35,772.43	$ 2,065.39	$ 33,760.90
Dental and Medical Supplies	1,600.00	2,000.00	1,947.92	52.08	1,609.63
Glasses	600.00	300.00	221.75	78.25	263.74
Milk	2,300.00	2,263.00	2,255.86	7.14	2,035.90
Street Railway Passes	363.00	400.00	393.02	6.98	382.71
Auto Maintenance	780.00	680.00	665.00	15.00	720.00
Printing and Stationery	350.00	350.00	303.88	46.12	349.66
	$ 42,669.32	$ 43,830.82	$ 41,559.86	$ 2,270.96	$ 39,122.54
SUMMARY: HEALTH AND CLINICS—					
Health Department	$ 30,197.08	$ 30,960.68	$ 29,864.17	$ 1,096.51	$ 29,584.39
" Pre. School Clinic	7,468.00	7,612.00	7,029.79	582.21	6,307.67
" School Clinic	42,669.32	43,830.82	41,559.86	2,270.96	39,122.54
	$ 80,334.40	$ 82,403.50	$ 78,453.82	$ 3,949.68	$ 75,014.60
LABORATORY—					
Salaries	$ 4,567.92	$ 4,859.28	$ 4,853.24	$ 6.04	$ 4,578.47
Services	350.00	350.00	326.32	23.68	329.02
New Equipment and Replacements	250.00	130.00	51.86	78.14	117.46
Printing and Stationery	60.00	60.00	26.98	33.02	71.29
Repairs to Building	100.00	100.00	8.57	91.43	5.50
	$ 5,327.92	$ 5,499.28	$ 5,266.97	$ 232.31	$ 5,101.74
Revenue:—Departments	2,000.00	2,000.00	1,990.00	Dr. 10.00	2,015.00
Cash	4,000.00	4,000.00	2,576.00	Dr. 1,424.00	5,239.00
Bylaws	100.00	100.00	275.24	175.24	125.87
	Cr. 772.08	Cr. 600.72	$ 425.73	Dr. 1,026.45	Cr. 2,278.13

LAND AND RENTALS—

Salaries	$ 13,071.60	$ 13,899.60	$ 14,985.10	Dr. 1,085.50	$ 12,833.02
Printing and Stationery	350.00	230.00	221.40	8.60	411.60
Telephones, Advertising and Sundries	300.00	190.00	189.04	.96	----------
Postage	100.00	90.00	87.06	2.94	77.16
New Typewriter	200.00	170.00	166.05	3.95	----------
	$ 14,021.60	$ 14,579.60	$ 15,648.65	Dr. 1,069.05	$ 13,321.78

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—Market Building	$ 1,500.00	$ 1,500.00	$ 1,218.78	$ 281.22	$ 1,456.20
Maintenance—City Owned Buildings	500.00	1,250.00	1,234.58	15.42	872.12
Maintenance—Tax Sale Buildings	3,000.00	3,000.00	2,161.09	838.91	3,393.46
Insurance—Tax Sale Buildings	1,500.00	1,500.00	1,180.20	319.80	1,072.08
Advertising—Tax Sale	----------	----------	----------	----------	115.30
Maintenance—Mortgage Foreclosure Buildings	625.00	----------	Cr. 75.02	75.02	333.84
Comfort Station	1,200.00	1,285.00	1,279.07	5.93	1,023.01
Rent Commission	Cr. 12.00	Cr. 12.00	Cr. 1.60	Dr. 10.40	Cr. 12.05
Survey Fees	1,000.00	790.00	345.90	444.10	----------
No. 2 Wireless—Hutments Maintenance	----------	----------	2,214.59	Dr. 2,214.59	----------
	$ 9,313.00	$ 9,313.00	$ 9,557.59	Dr. 244.59	$ 8,253.96

LICENSE AND SHORT WEIGHT—

Salaries	$ 8,540.88	$ 8,828.88	$ 8,758.38	$ 70.50	$ 7,983.32
Stationery	45.00	45.00	31.65	13.35	40.74
Printing	125.00	160.00	153.90	6.10	90.05
Sundries	15.00	15.00	8.35	6.65	.70
Transportation—Car Tickets	50.00	50.00	40.00	10.00	45.00
Auto Maintenance	720.00	720.00	720.00	----------	598.00
Stamps	55.00	55.00	53.23	1.77	46.58
License Tags	1,300.00	1,265.00	1,097.98	167.02	1,192.17
Purchase Fund—Short Weight	15.00	15.00	----------	15.00	----------
	$ 10,865.88	$ 11,153.88	$ 10,863.49	$ 290.39	$ 9,996.56

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
PARKS DEPARTMENT—					
Salaries	$ 10,853.00	$ 10,300.00	$ 10,271.47	$ 28.53	$ 10,199.28
St. George's Island Zoo—General Maint.	6,250.00	7,060.00	7,051.48	8.52	6,032.50
All Parks Maintenance and Improvements	28,016.00	33,695.81	35,052.67	Dr. 1,356.86	26,684.95
Golf Course	12,515.00	12,515.00	12,504.41	10.59	9,706.71
Mewata Stadium and Hillhurst Park	3,150.00	2,360.00	2,342.70	17.30	2,195.21
Playgrounds	8,000.00	5,900.00	5,832.52	67.48	5,127.59
Rinks	7,420.00	9,950.00	9,932.72	17.28	7,681.97
Swimming Pool Maintenance	6,600.00	7,080.00	7,073.20	6.80	6,538.45
Boulevards	13,450.00	13,300.00	13,280.86	19.14	12,305.05
Cemeteries	38,000.00	40,100.00	40,951.14	Dr. 851.14	31,592.80
Nurseries	2,800.00	3,070.00	3,065.59	4.41	2,546.42
Greenhouse Plants	2,600.00	2,600.00	2,600.00	----------	2,600.00
Stationery and Office Equipment	350.00	320.00	311.63	8.37	296.94
Maintenance of Tools and Equipment	5,604.00	6,215.00	6,211.49	3.51	5,134.84
Auto and Truck Maintenance	4,100.00	5,300.00	5,283.95	16.05	4,224.08
Water	5,000.00	5,000.00	5,000.00	----------	5,000.00
Sundries	3,700.00	1,750.00	1,739.19	10.81	4,048.67
Policing	396.00	396.00	396.00	----------	264.00
New Equipment	3,840.00	600.00	581.36	18.64	----------
	$ 162,644.00	$ 167,511.81	$ 169,482.38	Dr. 1,970.57	$142,229.46
POLICE DEPARTMENT—					
Salaries	$ 166,476.00	$ 173,044.24	$ 177,050.60	Dr. 4,006.36	$164,935.96
Clothing and Equipment	7,038.50	6,420.50	6,406.93	13.57	5,613.18
Signal Service	3,272.80	2,900.80	2,897.73	3.07	2,796.33
Telephones	1,114.80	1,210.80	1,200.96	9.84	1,139.74
Identification Bureau	626.00	256.00	246.62	9.38	397.64
Motor Maintenance	8,650.00	8,560.00	8,549.28	10.72	6,693.67
Radio Maintenance	1,200.00	1,100.00	1,093.42	6.58	916.54
Printing and Stationery	700.00	730.00	729.08	.92	553.00
Telegrams	75.00	85.00	80.23	4.77	46.03
Prisoners' Keep	2,000.00	2,040.00	2,037.05	2.95	1,967.62

Secret Service	100.00	115.00	113.10	1.90	44.60
Transportation	2,600.00	2,600.00	2,600.00		2,600.00
Postage	120.00	135.00	133.56	1.44	110.06
Street Signs	500.00	700.00	696.44	3.56	371.18
Painting Intersections	1,000.00	910.00	901.66	8.34	1,150.77
Revolver Practice	50.00	35.00	33.51	1.49	
Police Commission Contingent	500.00	460.00	455.35	4.65	260.00
Sundries	500.00	420.00	411.88	8.12	366.19
Reserve for New Equipment	5,000.00	5,000.00	5,000.00		5,000.00
City's Contribution to Pension Fund	10,500.00	11,020.00	11,017.85	2.15	9,680.15
Calgary Special Constabulary					500.00
	$ 212,023.10	$ 217,742.34	$ 221,655.25	Dr. 3,912.91	$205,142.66
POLICE HEADQUARTERS—					
Salaries	$ 4,704.80	$ 4,931.80	$ 4,929.15	$ 2.65	$ 4,706.86
Fuel	2,400.00	2,200.00	2,189.86	10.14	2,186.41
Water	240.00	270.00	267.46	2.54	242.59
Light	850.00	1,085.00	1,075.25	9.75	852.89
Power	214.20	214.20	214.20		214.20
Supplies	250.00	280.00	279.57	.43	172.65
Painting and Decorating	1,200.00	840.00	830.33	9.67	1,590.31
Building Maintenance	750.00	1,005.00	1,963.78	Dr. 958.78	1,014.88
Benches—Police Court					286.73
	$ 10,609.00	$ 10,826.00	$ 11,749.60	Dr. 923.60	$ 11,267.52
Less: Rents—Civic Relief	1,200.00	1,200.00	1,200.00		2,000.00
Children's Aid	1,760.00	1,760.00	1,760.00		960.00
	$ 7,649.00	$ 7,866.00	$ 8,789.60	Dr. 923.60	$ 8,307.52
POUND—					
Salaries	$ 2,397.80	$ 2,508.80	$ 2,515.27	Dr. 6.47	$ 2,286.15
Supplies	25.00	65.00	133.60	Dr. 68.60	27.98
Auto Maintenance	350.00	350.00	662.59	Dr. 312.59	393.09
Sundries	25.00	20.00	19.37	.63	65.74
Printing	25.00	15.00	12.84	2.16	
Advertising	25.00	25.00	115.20	Dr. 90.20	33.25
Repairs	25.00				8.00
	$ 2,872.80	$ 2,983.80	$ 3,458.87	Dr. 475.07	$ 2,814.21

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
PUBLIC WORKS—GENERAL—					
Salaries	$ 24,637.38	$ 26,014.03	$ 26,004.16	$ 9.87	$ 24,377.55
Street Maintenance	20,000.00	20,873.19	20,872.86	.33	15,192.82
Lane Cleaning	4,200.00	4,386.00	4,385.13	.87	4,224.31
Raking	1,000.00	1,006.00	1,005.44	.56	1,065.75
Cleaning Crossings and Gutters	2,400.00	2,493.00	2,492.84	.16	2,395.58
Rebuilding and Raising Intersections	250.00	250.00	246.40	3.60	311.06
Repairs to Tools and Equipment	4,000.00	4,890.00	4,866.99	23.01	1,747.78
Snow and Sand	7,000.00	7,359.00	9,027.34	Dr. 1,668.34	5,838.10
Street Signs	3,000.00	3,081.00	3,080.66	.34	2,151.16
New Tools	200.00	110.00	105.43	4.57	163.31
Transportation	100.00	100.00	100.00	----------	100.00
Stamps	18.00	19.00	18.28	.72	18.89
Water	250.00	250.00	250.00	----------	250.00
Printing and Stationery	200.00	212.00	210.77	1.23	247.75
Wood and Gravel Walks	5,000.00	5,160.00	5,149.81	10.19	5,174.92
Repairs to Culverts	2,250.00	2,230.00	2,228.80	1.20	2,301.64
Hand Rails	2,500.00	2,670.00	2,659.06	10.94	2,321.69
Oiling	12,250.00	10,450.00	10,423.15	26.85	9,797.60
Weed Cutting and Eradication	2,750.00	2,920.00	2,901.42	18.58	2,782.54
Auto and Truck Maintenance	9,000.00	9,000.00	9,441.36	Dr. 441.36	7,981.87
Wig-wag Systems	575.00	715.00	711.53	3.47	662.30
Sundries	500.00	540.00	536.95	3.05	574.96
	$ 102,080.38	$ 104,728.22	$ 106,718.38	Dr. 1,990.16	$ 89,681.18
Gravel Maintenance	40,000.00	40,820.00	42,939.92	Dr. 2,119.92	37,575.61
	$ 142,080.38	$ 145,548.22	$ 149,658.30	Dr. 4,110.08	$127,256.79

GARBAGE COLLECTION—					
Salaries	$ 71,831.67	$ 74,743.71	$ 74,835.59	Dr. 91.88	$ 70,686.42
Incineration	6,750.00	6,875.00	6,866.47	8.53	6,347.56
Repairs—Tools	200.00	325.00	320.78	4.22	231.28
New Tools	100.00	70.00	64.54	5.46	184.71
Auto and Truck Maintenance	14,000.00	14,000.00	17,883.21	Dr. 3,883.21	12,966.25
Printing and Stationery	50.00	51.00	50.74	.26	59.64
Sundries	325.00	310.00	307.05	2.95	338.43
	$ 93,306.67	$ 96,374.71	$ 100,328.38	Dr. 3,953.67	$ 90,814.29
STREET CLEANING—					
Salaries	$ 26,975.82	$ 28,185.82	$ 28,179.01	$ 6.81	$ 23,913.30
Repairs to Tools	200.00	275.00	272.57	2.43	215.82
New Tools	200.00	135.00	131.08	3.92	183.03
Thawing and Cleaning Catch Basins	2,500.00	2,370.00	2,363.52	6.48	448.00
Truck Maintenance	6,000.00	6,000.00	7,263.54	Dr. 1,263.54	5,660.90
Water	750.00	750.00	750.00		750.00
Snow and Sanding	2,250.00	2,434.13	2,945.04	Dr. 510.91	1,170.64
Clean-up	1,200.00	1,300.00	1,291.85	8.15	1,207.44
Washing Subways	500.00	460.00	457.68	2.32	498.80
	$ 40,575.82	$ 41,909.95	$ 43,654.29	Dr. 1,744.34	$ 34,047.93
PUBLIC WORKS—SUMMARY—					
General	$ 102,080.38	$ 104,728.22	$ 106,718.38	Dr. 1,990.16	$ 89,681.18
Gravel Maintenance	40,000.00	40,820.00	42,939.92	Dr. 2,119.92	37,575.61
Garbage Collection	93,306.67	96,374.71	100,328.38	Dr. 3,953.67	90,814.29
Street Cleaning	40,575.82	41,909.95	43,654.29	Dr. 1,744.34	34,047.93
	$ 275,962.87	$ 283,832.88	$ 293,640.97	Dr. 9,808.09	$252,119.01

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
SEWER MAINTENANCE—					
Salaries	$ 1,935.00	$ 1,995.00	$ 1,963.18	$ 31.82	$ 1,983.48
Repairs	10,191.68	9,660.84	9,037.16	623.68	8,960.76
Flushing	9,113.68	9,500.68	9,400.95	99.73	8,525.37
Tools and Equipment	350.00	225.00	222.98	2.02	155.65
Thawing	650.00	200.00	188.28	11.72	7.50
Auto and Truck Maintenance	1,400.00	2,200.00	2,176.27	23.73	1,796.99
Transportation—Car Tickets	25.00	25.00	25.00	----------	25.00
Sundries	100.00	100.00	75.21	24.79	63.32
Catch Basin—Construction	1,000.00	1,100.00	1,089.94	10.06	1,059.41
Catch Basin—Repairs	1,000.00	1,010.00	1,001.21	8.79	972.22
Manholes and Syphons	800.00	1,000.00	974.05	25.95	756.28
Special Flushing	7,115.84	7,635.84	7,146.10	489.74	7,042.26
Truck Maintenance, Special Flushing	800.00	1,230.00	1,225.56	4.44	475.02
Roxboro' Pump House	500.00	425.00	419.84	5.16	462.48
New Manholes	700.00	800.00	775.40	24.60	523.68
B.A. Oil Pump House	500.00	500.00	473.20	26.80	482.37
	$ 36,181.20	$ 37,607.36	$ 36,194.33	$ 1,413.03	$ 33,291.70
SEWAGE DISPOSAL PLANT—					
Salaries and Wages	$ 12,548.00	$ 13,455.82	$ 13,446.55	$ 9.27	$ 12,216.52
Light, Power and 'Phone	2,350.00	2,000.00	1,976.99	23.01	1,983.75
Fuel	250.00	600.00	580.05	19.95	45.50
Oil and Grease	250.00	150.00	135.41	14.59	219.68
Lime	50.00	50.00	16.19	33.81	6.76
Testing Materials	100.00	----------	----------	----------	----------
Transportation Car Tickets	30.00	30.00	10.00	20.00	10.00

Insurance	200.00	200.00	195.03	4.97	173.51
Stationery Supplies	50.00	50.00	19.07	30.93	6.70
Repairs and Replacements	1,341.00	1,206.00	1,159.90	46.10	1,355.27
Maintenance of Buildings	1,095.50	1,100.50	1,097.94	2.56	1,079.66
New Construction	550.00	400.00	388.88	11.12	997.27
Sludge and Grit Removal	600.00	600.00	589.30	10.70	676.63
Truck Maintenance	600.00	765.00	756.38	8.62	939.67
	$ 20,014.50	$ 20,607.32	$ 20,371.69	$ 235.63	$ 19,710.92
SOLICITOR—					
Salaries	$ 8,999.76	$ 9,287.76	$ 9,756.78	Dr. 469.02	$ 8,754.41
Printing and Stationery	135.00	65.00	61.62	3.38	133.56
Land Titles Office—Searches, Etc.	65.00	125.00	120.75	4.25	65.20
Law Costs	30.00	----	Cr. 25.40	25.40	27.93
Law Library	300.00	300.00	402.72	Dr. 102.72	509.00
Sundries	220.00	260.00	250.25	9.75	218.69
Auto Maintenance	180.00	180.00	180.00	----	180.00
	$ 9,929.76	$ 10,217.76	$ 10,746.72	Dr. 528.96	$ 9,888.79
Less: Charged to Utilities	3,326.47	3,326.47	3,326.47	----	3,005.03
	$ 6,603.29	$ 6,891.29	$ 7,420.25	Dr. 528.96	$ 6,883.76
STREET LIGHTING	$ 80,050.00	$ 80,050.00	$ 80,050.00	----	$ 79,378.60
TELEPHONES—					
Salaries	$ 3,104.00	$ 3,256.00	$ 3,026.32	$ 229.68	$ 2,863.35
Rentals	4,700.00	4,700.00	4,698.54	1.46	4,598.10
Trouble	75.00	75.00	14.56	60.44	12.66
Sundries	3.00	3.00	----	3.00	----
	$ 7,882.00	$ 8,034.00	$ 7,739.42	$ 294.58	$ 7,474.11
Less: Charged to Utilities	2,975.00	2,975.00	2,975.00	----	2,975.00
	$ 4,907.00	$ 5,059.00	$ 4,764.42	$ 294.58	$ 4,499.11

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1945	Balance	Expended to 31st Dec., 1944
TREASURER—					
Salaries	$ 17,010.39	$ 17,680.39	$ 17,486.60	$ 193.79	$ 15,065.10
Printing and Stationery	480.00	600.00	588.43	11.57	483.74
Postage	230.00	290.00	287.87	2.13	232.06
Cheques	280.00	150.00	143.10	6.90	264.60
Sundries	280.00	280.00	280.00	----------	252.34
Calculating Machine	----------	----------	----------	----------	275.00
Auto Maintenance	120.00	120.00	120.00	----------	60.00
	$ 18,400.39	$ 19,120.39	$ 18,906.00	$ 214.39	$ 16,632.84
Less: Charged to Utilities	5,704.12	5,704.12	5,704.12	----------	4,869.25
Charged to Bylaws	377.56	377.56	825.70	448.14	377.56
	$ 12,318.71	$ 13,038.71	$ 12,376.18	$ 662.53	$ 11,386.03
WEIGH SCALES—					
Salaries	$ 822.84	$ 888.84	$ 891.06	Dr. 2.22	$ 942.43
Fuel	70.00	50.00	49.98	.02	51.80
Maintenance	10.00	8.00	8.00	----------	106.45
Sundries	5.00	----------	----------	----------	7.00
	$ 907.84	$ 946.84	$ 949.04	Dr. 2.20	$ 1,107.68
WIRING INSPECTION—					
Salaries	$ 3,376.60	$ 3,448.60	$ 4,639.04	Dr. 1,190.44	$ 3,016.22
Printing and Stationery	125.00	70.00	68.69	1.31	85.78
Transportation	700.00	855.00	930.03	Dr. 75.03	414.93
Sundries	150.00	50.00	48.81	1.19	15.72
Stamps	25.00	25.00	25.00	----------	1.85
	$ 4,376.60	$ 4,448.60	$ 5,711.57	Dr. 1,262.97	$ 3,534.50

GENERAL BYLAWS AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1945	Total Expenditure	Balance
2352	Edmonton Trail Bridge	$ 23,500.00	$ 22,500.00		$ 22,500.00	$ 1,000.00
2498	Sewers	380,070.06	360,489.23		360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63		49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57		15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61		1,365.61	230,634.39
		$ 748,365.06	$ 448,873.04		$448,873.04	$299,492.02

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1945	Total Expenditure	Balance
3462	Sidewalks	$ 4,725.92	$ 993.94	$ 4,315.33	$ 5,309.27	Dr. 583.35
3463	Curb and Gutter	10,996.74	3,932.69		3,932.69	7,064.05
3464	Boulevards	3,269.04	446.23		446.23	2,822.81
3469	Grading and Gravelling	13,138.40	4,237.61	737.55	4,975.16	8,163.24
3512	Sidewalks	20,374.00		18,890.17	18,890.17	1,483.83
3513	Curb and Gutter	18,570.00		65.55	65.55	18,504.45
3523	Grading and Gravelling	23,049.40	3,819.18	3,572.46	7,391.64	15,657.76
3525	Sewers	1,680.00	1,261.44		1,261.44	418.56
3540	Sewer and Water Connections	40,000.00		57,040.99	57,040.99	Dr. 17,040.99
3555	Sewers	1,516.90		1,309.97	1,309.97	206.93
3567	Sewers	16,927.00		10,854.94	10,854.94	6,072.06
3572	Grading and Gravelling	31,445.15		2,565.78	2,565.78	28,879.37
3574	Sewers	21,400.00		15,348.65	15,348.65	6,051.35
3583	Sidewalks	41,700.00		76.87	76.87	41,623.13
3584	Curb and Gutter	17,100.00		46.59	46.59	17,053.41
		$ 265,892.55	$ 14,691.09	$ 114,824.85	$129,515.94	$136,376.61

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Power Machinery		$ 64,118.53
Underground Cables		15,698.12
Conduits		4,317.29
		$ 84,133.94
Depreciation Fund—		
Investments	$154,157.02	
Accrued Interest on Investments	2,014.06	
Cash in Bank	60,942.76	
Materials on Hand	2,228.80	
Due from Revenue re Purchase of Assets of Calgary Water Power Company Limited	48,508.45	267,851.09
Acquired otherwise than by Bylaw—		
Land	$ 13,339.29	
Buildings	141,941.76	
Power Machinery	372,584.55	
Poles	98,176.20	
Wire—Commercial Light and Power	201,510.09	
Pole Line—Hardware and Specials	125,997.15	
Transformers	253,127.81	
Arc Equipment	48,472.76	
Wire—Arc Circuits	31,211.66	
Underground Cables	316,637.74	
Conduits	83,926.02	
Meters	158,961.04	
Inventory of Materials—		
Betterments and Extensions	42,748.16	
Office Equipment	26,056.45	
Automobiles	25,691.48	
Distribution System—Calgary Water Power Company Limited	465,000.00	
	$2,405,382.16	
Less: Reserve for Depreciation	1,664,300.04	741,082.12
		$1,093,067.15

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1945

CAPITAL LIABILITIES

City General Department re Debentures		$ 84,133.94
Reserve for Depreciation		267,851.09
Surplus:—		
Revenue Contributions to Capital	$737,582.12	
Capital Donated	3,500.00	741,082.12
		$1,093,067.15

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—		
Light		$ 5,291.69
Power		100.00
		$ 5,391.69
Inventory of Materials:—		
Light	$ 34,113.59	
Power	4,984.58	39,098.17
Unexpired Insurance:		
Fire, etc.	1,231.07	
Employees' Life	1,242.82	
Unemployment	234.88	2,708.77
Accounts Receivable:—		
Calgary Power Company Limited:		
Inventory of Equipment	6,478.92	
Consumers' Accounts	113,629.09	
Miscellaneous Accounts	12,234.34	
	$ 132,342.35	
Less: Reserve for Bad Debts	4,373.63	127,968.72
Cash on Hand and in Bank:—		
On Hand	$ 9,028.78	
In Bank—Current Account	147,702.18	
Salaries Account	1,000.00	157,730.96
Fund for Interest on Consumers' Deposits:—		
Investments	$ 15,920.95	
Interest Accrued on Investments	192.91	
Cash in Bank	4,203.19	20,317.05
Fund for Purchase of New Equipment:		
Investments	$ 68,000.00	
Interest Accrued on Investments	832.50	
Cash in Bank	899.60	69,732.10
Deferred Charges to Revenue re Purchase of Assets of Calgary Water Power Company Limited		48,508.45
		$ 471,455.91
		$1,564,523.06

W. H. PARTIN, City Treasurer.

Government Publications

CALGARY

POWER DEPARTMENT

DECEMBER 31, 1945

REVENUE LIABILITIES

Consumers' Deposits		$ 165,202.70
Connection Charges		4,988.00
Accounts Payable:—		
City General Department	$ 62,147.44	
Wages	3,965.18	
Calgary Power Company Limited, Hydro-Electric Power and Taxes	86,212.39	
Dominion of Canada—Special War Revenue Tax	5,667.94	
Miscellaneous	4,714.66	162,707.61
Reserve for Interest on Consumers' Deposits		20,317.05
Reserve for Purchase of New Equipment		69,732.10
Due to Capital re Purchase of Assets of Calgary Water Power Company Limited		48,508.45
		$ 471,455.91
		$1,564,523.06

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 25, 1946.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power			$ 789,039.00
Maintenance and Repairs:—			
Overhead Lines		$ 63,203.85	
Street Lighting		19,887.14	
Meters		4,275.18	
Underground Lines		12,315.28	
Substation Buildings and Equipment		10,571.00	
Tools, Cars and Trucks		1,573.79	
Substation Operations		34,223.44	146,049.68
General:—			
Salaries and General Administration		$112,764.22	
Taxes and Rentals:			
Taxation of Revenue	$100,536.80		
Taxes on Pole Lines	449.93		
Rental of Land	343.70	101,330.43	
Special Taxes—Calgary Power Co., Ltd.		92,143.92	
Employees' Pension Plan		11,184.44	
Insurance:—			
Fire, etc.	$ 3,049.75		
Employees' Life	1,278.56		
Emp. Sickness and Accident	2,006.37		
Unemployment	1,550.84	7,885.52	325,308.53
Debenture Interest—Bylaw	12,662.82		
Deb. Interest—Stabilization Charge	69,631.59	82,294.41	
Debenture Redemption—Bylaw	8,853.50		
Deb. Redempt'n—Stabilization Ch'ge	27,039.26	35,892.76	118,187.17
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Amortization of Debenture Discount			183.94
Provision for Bad Debts			500.00
Workmen's Compensation Board			3,110.57
Betterments and Extensions			87,346.43
Provision for Interest on Consumers' Deposits			4,000.00
Repayment of Loan re Purchase of Assets of Calgary Water Power Company Limited			50,448.80
			$1,639,174.12
Less: Sundry Credits			3,853.56
			$1,635,320.56
Surplus for the year ended December 31, 1945, contributed to City General Department			375,415.42
			$2,010,735.98

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1945

REVENUE

Electric Light and Power Consumers		$2,127,924.93
Less: Discount		317,377.93
		$1,810,547.00
Street Railway Power	$ 114,644.00	
Street Lighting	80,050.00	194,694.00
Rental of Conduit	4,948.46	
Pole Rental	538.52	
Reconnection Fees	8.00	5,494.98
		$2,010,735.93

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1945

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1944
Overhead Lines:—					
Labour	$ 50,000.00	$ 44,010.77	$ 5,989.23		$ 43,330.42
Material	10,000.00	19,193.08		$ 9,193.08	8,676.98
Meters:—					
Labour	2,400.00	1,695.78	704.22		1,932.59
Material	3,500.00	2,579.40	920.60		2,066.23
Street Lighting:—					
Labour	9,500.00	9,453.92	46.08		9,551.81
Material	10,000.00	10,433.22		433.22	10,355.69
Underground Lines:—					
Labour	8,500.00	9,506.30		1,006.30	8,414.56
Material	3,000.00	2,808.98	191.02		1,592.39
Substation Equipment:—					
Labour	6,000.00	5,716.67	283.33		5,760.06
Material	2,500.00	3,167.26		667.26	2,062.54
Substation Buildings:—					
Labour	1,000.00	974.45	25.55		690.30
Material	1,000.00	712.62	287.38		720.62
Substation Operation:—					
Labour	32,000.00	32,044.38		44.38	31,073.42
Material	1,800.00	2,179.06		379.06	2,040.28
Tools and Replacement of Cars and Trucks	5,000.00	1,573.79	3,426.21		561.21
Engineering and Superintendence	300.00	121.64	178.36		149.33
Office Expense—					
Salaries	61,537.44	60,994.17	543.27		57,958.05
Stationery	5,000.00	4,164.06	835.94		3,632.60
Advertising	13,200.00	10,889.37	2,310.63		13,178.62
Sundries	10,000.00	398.46	9,601.54		1,665.73
Administration of Office—					
Salaries	23,158.72	22,614.54	544.18		21,807.85
Stationery	1,200.00	991.71	208.29		559.76
Building Expense—					
Light, Water, Power and Heat	2,500.00	2,367.81	132.19		2,257.26
Janitor's Supplies	400.00	186.40	213.60		119.53
Maintenance	1,000.00	1,182.24		182.24	1,179.68

Enlisted Men's Allowance—Pension Fund and Group Life Insurance	1,500.00	1,027.36	472.64		1,155.33
Purchased Hydro-Electric Power	785,111.94	789,039.00		3,927.06	755,981.88
Repayment Loan—Re Utilities Building					27,209.71
Insurance—Dominion Government Unemployment	1,800.00	1,550.84	249.16		1,743.85
Employees' Life	1,700.00	1,278.56	421.44		1,346.20
Sickness and Accident		2,006.37		2,006.37	1,030.79
Fire, Bond, etc.	3,000.00	3,049.75		49.75	2,742.80
Debenture Redemption—Bylaw Account	8,853.50	8,853.50			14,559.13
Debenture Redemption—Mill Rate Stabilization A/c.	27,039.26	27,039.26			21,333.63
Debenture Interest—Bylaw Account	12,662.82	12,662.82			28,948.26
Debenture Interest—Mill Rate Stabilization Account	69,631.59	69,631.59			53,346.15
Depreciation	25,000.00	25,000.00			25,000.00
Bad Debts	1,000.00	500.00	500.00		500.00
Damages	500.00		500.00		3,029.70
Taxes on Revenue	97,359.44	100,536.80		3,177.36	95,132.26
Administration Charges	10,085.94	10,085.94			9,676.67
Workmen's Compensation Board Assessment	3,150.00	3,110.57	39.43		2,579.85
Rentals and Special Taxes	Cr. 1,800.00	Cr. 1,465.85		334.15	Cr. 1,481.00
Reserve for Betterments and Extensions	70,000.00	87,346.43		17,346.43	78,633.90
Purchase of Assets—(Calgary Water Power Co.)	50,448.80	50,448.80			50,448.80
Losses on Sale of Debentures	183.94	183.94			1,103.63
Special Taxes—Calgary Power Company	92,950.02	92,143.92	806.10		87,460.83
Employees' Pension Plan	11,000.00	11,184.44		184.44	10,749.70
Sundry Credits	Cr. 200.00	Cr. 3,853.56	3,653.56		Cr. 1,156.37
Contribution to General	90,000.00	90,000.00			90,000.00
Interest on Consumers' Deposits	4,000.00	4,000.00			
*Wage Adjustments	7,968.00		7,968.00		
	$1,637,441.41	$1,635,320.56	$ 41,051.95	$ 38,931.10	$1,593,013.21

	Estimated 1945	Actual 1945	Actual 1944
Revenue	$1,947,188.92	$2,010,735.98	$1,902,645.14
Expenditure	1,637,441.41	1,635,320.56	1,593,013.21
Surplus for year Contributed to General Dept.	$ 309,747.51	$ 375,415.42	$ 309,631.93

*Expenditures under this item included in detail headings above.

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1945

ASSETS ACQUIRED BY BYLAW—

		Amount	Rate	Light	Power
Power Machinery		$ 120,331.95	6%		$ 7,219.92
Poles		4,678.47	8%	374.28	
Wire—Commercial Light and Power		28,770.34	5%	1,438.52	
Pole Line Hardware and Specials		6,382.17	7%	446.75	
Transformers		84,835.90	5%	4,241.80	
Arc Equipment		390.18	8½%	33.17	
Wire Arc Circuits		9,077.09	5%	453.85	
Underground Cables		65,929.01	5%	3,296.45	
Conduits		4,317.29	2%	86.35	
Meters		59,421.54	8%	4,753.72	
Discount on Sale of Debentures:					
Light	$ 50,079.01		3 1/3%	1,669.30	
Power	18,162.97	68,241.98	3 1/3%		604.83
		$ 452,375.92		$ 16,794.19	$ 7,824.75
Less: Equalized Sinking Fund on Assets acquired by Bylaw:—					
1/30 of $120,331.95) Power and				11,901.47	4,011.06
1/30 of 282,043.97) Light Bonds					
1/20 of 50,000.00) Sold				$ 4,892.72	$ 3,813.69

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1945

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1945	Total Depreciation 31st Dec., 1945
Land	$ 12,439.29			
Buildings	141,941.76	2%	$ 2,838.84	$ 21,664.25
Power Machinery	372,744.05	6%	2,384.44	338,932.46
Poles	88,461.33	8%	1,107.91	73,002.48
Wire—Commercial Light and Power	194,423.21	5%	9,721.16	147,562.78
Pole Line Hardware and Specials	120,145.36	7%	8,410.18	103,864.22
Transformers	217,210.70	5%	10,860.54	83,831.93
Arc Equipment	47,701.85	8½%	1,104.81	44,168.74
Wire Arc Circuits	29,855.58	5%	1,492.78	20,976.48
Underground Cables	313,770.23	5%	15,688.51	288,365.51
Conduits	83,512.62	2%	1,670.25	18,088.14
Meters	136,333.56	8%	3,947.75	101,342.21
Office Equipment	26,056.45	10%	2,605.65	17,931.36
	$1,784,596.09		$ 61,832.82	$1,259,730.56
Automobiles	24,724.48		1,388.00	23,570.48
Betterments and Extensions—Inventory of Materials	40,505.96			
	$1,849,826.53		$ 63,220.82	$1,283,301.04
Distribution System—Calgary Water Power Co.	465,000.00	20%	28,000.00	380,999.00
	$2,314,826.53		$ 91,220.82	$1,664,300.04

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	----------	34,133.94	----------	----------	----------
2483	Equipment	50,000.00	50,000.00	----------	50,000.00	----------	----------	----------
		$ 84,133.94	$ 84,133.94	----------	$ 84,133.94	----------	----------	----------

ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1945

31st Dec., 1913	Expended during year	$ 11,416.51		31st Dec., 1912	Balance	$ 89,465.64
31st Dec., 1914	Expended during year	9,402.58		31st Dec., 1913	Annual Contribution	68,660.09
31st Dec., 1915	Expended during year	4,836.84		31st Dec., 1914	Annual Contribution	36,125.29
31st Dec., 1916	Expended during year	17,068.52		31st Dec., 1914	Cash	5,490.85
31st Dec., 1917	Expended during year	15,507.83		31st Dec., 1915	Annual Contribution	41,630.33
31st Dec., 1918	Expended during year	11,263.59		31st Dec., 1916	Annual Contribution	42,575.17
31st Dec., 1919	Expended during year	33,578.52		31st Dec., 1917	Annual Contribution	44,663.49
31st Dec., 1920	Expended during year	57,839.29		31st Dec., 1917	Cash—Engine and Generator	6,500.00
31st Dec., 1921	Expended during year	31,831.97		31st Dec., 1918	Motor Generator	3,500.00
31st Dec., 1922	Expended during year	21,749.60		31st Dec., 1918	Annual Contribution	39,148.87
31st Dec., 1923	Expended during year	34,645.13		31st Dec., 1919	Annual Contribution	41,242.04
31st Dec., 1924	Expended during year	10,982.32		31st Dec., 1920	Annual Contribution	43,996.96
31st Dec., 1925	Expended during year	56,726.35		31st Dec., 1921	Annual Contribution	41,080.43
31st Dec., 1926	Expended during year	84,769.27		31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1927	Expended during year	92,259.00		31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1928	Expended during year	90,381.28		31st Dec., 1924	Annual Contribution	56,704.68
31st Dec., 1929	Expended during year	112,318.64		31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1930	Expended during year	95,427.66		31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1931	Expended during year	78,690.04		31st Dec., 1927	Annual Contribution	56,420.85
31st Dec., 1932	Expended during year	25,010.08		31st Dec., 1928	Annual Contribution	45,767.72
31st Dec., 1933	Expended during year	21,528.99		31st Dec., 1929	Annual Contribution	33,368.10
31st Dec., 1934	Expended during year	12,289.78		31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	10,272.94		31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	6,020.97		31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40		31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1938	Expended during year	50,802.42		31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1939	Expended during year	8,432.64		31st Dec., 1935	Annual Contribution	33,984.12
31st Dec., 1940	Expended during year	16,983.97		31st Dec., 1936	Annual Contribution	33,974.12
31st Dec., 1941	Expended during year	37,873.27		31st Dec., 1937	Annual Contribution	33,225.81
31st Dec., 1942	Expended during year	13,559.86		31st Dec., 1938	Annual Contribution	33,225.81
31st Dec., 1943	Expended during year	13,019.98		31st Dec., 1939	Annual Contribution	29,134.10
31st Dec., 1944	Expended during year	17,129.90		31st Dec., 1940	Annual Contribution	25,529.08
31st Dec., 1945	Expended during year	16,033.65		31st Dec., 1941	Annual Contribution	25,574.17
31st Dec., 1945	Balance	267,851.09		31st Dec., 1942	Annual Contribution	34,142.63
				31st Dec., 1943	Annual Contribution	31,995.55
				31st Dec., 1944	Investment Income and Interest	16,435.71
				31st Dec., 1944	Annual Contribution	25,000.00
				31st Dec., 1945	Investment Income and Interest	8,513.11
				31st Dec., 1945	Annual Contribution	25,000.00
		$1,416,997.88				$1,416,997.88

HOSPITALS—LAND AS AT 31st DECEMBER, 1945

LAND ACQUIRED BY BYLAW

Bylaw 2199—		
Sec. 14, Block 7, Lots 1-27	$ 13,050.00	
Sec. 14, Block 8, Lots 1-6	2,610.00	
Old General Hospital Site—		
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00	
Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00	
Mount View Hospital Site—		
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00	
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00	
		$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—	
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	$106,000.00
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre	20,000.00
	$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—	
Villa Lots 4-12 and part of 13	$ 25,755.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—			
Land			$ 54,835.00
Buildings			141,276.00
Furniture and Fixtures			81,070.38
X-Ray Equipment			2,052.09
			$ 279,234.37
Cash in Bank—Capital Account			23,560.09
			$ 302,794.46
Acquired Otherwise than by Bylaw:—			
Land		$126,000.00	
Buildings		25,000.17	
Furniture and Fixtures:—			
General Hospital	$6,311.22		
Isolation Hospital	237.20	6,548.42	
Automobiles		169.00	
X-Ray Equipment		2,598.47	
Stores—General Hospital		240.51	
Coal Bunker		3,251.18	
Laundry Equipment		18,567.50	
Sterilizer		2,591.60	
Water Softener		1,924.00	
Boiler Plant		52,688.42	
		$239,579.27	
Less: Reserve for Depreciation		38,371.42	201,207.85
Acquired by Trust Funds:			
Buildings		162,375.17	
X-Ray Equipment		6,203.51	
Water Sterilizer		740.41	
Operating Table		862.43	
		$170,181.52	
Less: Reserve for Depreciation		11,749.57	158,431.95
Contributed by City General Department:			
Land		25,755.36	
Buildings		108,034.74	
Furniture and Fixtures		20,762.55	
X-Ray Equipment		447.35	
		$155,000.00	
Less: Reserve for Depreciation		110,040.19	44,959.81
			$ 707,394.07

CALGARY

DEPARTMENT

DECEMBER 31, 1945

CAPITAL LIABILITIES

City General Department re Debentures		$ 197,794.46
Debenture Issue—Hospital Addition		105,000.00
		$ 302,794.46
Surplus:—		
Revenue Contributions to Capital	$ 74,580.85	
Capital Donated	285,058.95	
	$359,639.80	
Contributed by City General Department	44,959.81	404,599.61
		$ 707,394.07

CITY OF

HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—			
Stores			$ 19,409.29
Linen Room			4,527.23
Drugs			11,839.63
Carpenter			471.99
Painter			431.59
Fuel, etc.			139.80
			$ 36,819.53
Unexpired Insurance:			
Fire, etc.		$ 2,611.83	
Employees' Life		243.07	
Unemployment		40.80	2,895.70
Accounts Receivable:			
City General Department		12,889.60	
Grant—Province of Alberta		13,450.95	
Patients' Accounts	$ 78,929.25		
Less: Reserve for Bad Debts	67,753.97	11,175.28	
Sundry Balances—Net		24.48	37,540.31
Cash on Hand			1,906.40
Bequest Trust Funds:—			
Perley Bequest:			
Sinking Fund Trustees		$ 150.00	
Hull Bequest:			
Investments and Acc. Interest	3,303.23		
Cash in Bank—Savings Acct.	1,622.60	4,925.83	
Neil Bequest:			
Investments and Acc. Interest	1,026.50		
Cash in Bank—Savings Acct.	293.03	1,319.53	6,395.36
			$ 85,557.30
			$ 792,951.37

W. H. PARTIN, City Treasurer

CALGARY

DEPARTMENT

DECEMBER 31, 1945

REVENUE LIABILITIES

Accounts Payable:—		
Scholarship		$ 200.00
Debenture Principal and Interest (Hospital Addition—Due January 1, 1946)		54,600.00
Patients' Deposits		9,789.86
Reserve for Repairs and Replacements		14,572.03
Sundry Bequests (including accumulated income):—		
H. A. Perley	150.00	
W. R. Hull	4,925.83	
Mary Neil	1,319.53	6,395.36
		$ 85,557.30
		$ 792,951.37

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

Calgary, Alberta, March 25, 1946.

HOSPITALS' DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1945

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	$261,628.57	$ 13,548.24	$275,176.81
Steward's Supplies:			
Bread	3,754.30	132.72	3,887.02
Butter	5,728.25	455.00	6,183.25
Milk	14,415.33	730.41	15,145.74
Eggs	4,399.25	220.17	4,619.42
Meat	21,061.96	1,789.92	22,851.88
Groceries	38,425.81	2,335.68	40,761.49
Ice	40.40	30.40	70.80
Housekeeping	5,573.41	154.60	5,728.01
Fuel	9,969.82	745.74	10,715.56
Light	6,774.87	375.55	7,150.42
Water	3,039.75	225.99	3,265.74
Drugs	26,959.72	227.64	27,187.36
Medical Supplies	28,215.03	139.16	28,354.19
X-Ray Supplies	5,845.05	----------	5,845.05
Pathological Supplies	1,941.63	----------	1,941.63
Laundry Supplies	1,927.93	24.00	1,951.93
Textiles	8,481.00	181.93	8,662.93
Telephones and Telegrams	2,340.96	137.29	2,478.25
Postage	1,048.25	30.00	1,078.25
Printing and Stationery	5,435.50	150.00	5,585.50
Insurance	4,863.93	174.05	5,037.98
Insurance—			
Hospital and Public Liability	553.79	29.15	582.94
Duty, Freight and Cartage	732.89	----------	732.89
Sundries	29.09	10.00	39.09
Commission Paid to Coll. Agencies	4,068.86	----------	4,068.86
Auto Maintenance	635.85	50.00	685.85
Training School	657.31	----------	657.31
Renewals and Repairs	27,672.55	1,927.78	29,600.33
Building Maintenance	3,149.98	78.23	3,228.21

REVENUE

General Hospital:		
City—General Wards		$ 76,054.14
Maternity Wards		36,402.94
Semi-Private Wards		23,114.37
Private Wards		18,040.90
Country—General Wards		57,317.77
Maternity Wards		16,869.61
Semi-Private Wards		8,491.64
Private Wards		9,713.82
Operating Room		23,074.32
X-Ray		14,266.62
Drugs		9,231.47
Medical Supplies		388.47
Pathological		4,248.85
Special Nurses' Board		2,540.33
Textiles		4.69
Telephones & Telegrams—Patients		46.95
Exchange		215.23
		$300,022.12
Isolation Hospital:		
City	$ 7.50	
Country	1,426.35	
Drugs	7.30	1,441.15
Miscellaneous Receipts:		
General Hospital		317.25
Government Grant Earned:		
General Hospital	$53,837.10	
Isolation Hospital	2,169.00	56,006.10

Administration Charges	3,153.85	298.27	3,452.12
Local Improvement Tax	4.68		4.68
Workmen's Compensation Board	5,168.42	300.00	5,468.42
Employees' Pension Plan	7,308.04	105.09	7,413.13
Debenture Interest	6,522.29	2,978.40	9,500.69
Debenture Redemption	2,504.65	973.44	3,478.09
Debenture Interest—1943 Addition	4,200.00		4,200.00
Deb. Redemption —1943 Addition	52,500.00		52,500.00
	$580,732.97	$ 28,558.85	$609,291.82

Accounts Receivable—		
Patients	$11,175.28	
Adjustment Reserve	39,281.78	50,457.06
Indigent Patients		30,000.00
		$438,243.68
Charge to Mill Rate		171,048.14
		$609,291.82

HOSPITALS' DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose		Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital		$ 22,066.25	$ 22,066.25		$ 22,066.25			
1314-2213	Mount View Hospital		6,321.93	6,321.93		6,321.93			
2199	Hospitals		169,406.28	169,406.28		169,406.28			
			$197,794.46	$197,794.46		$197,794.46			
3401	Hospital Addition	$210,000.00							
	Less Repaid	105,000.00	105,000.00	105,000.00		81,439.91	$ 23,560.09	$ 23,560.09	
			$302,794.46	$302,794.46		$279,234.37	$ 23,560.09	$ 23,560.09	

HOSPITALS' DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1945

EXPENDITURE—	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1944
Salaries	$281,864.00	$275,176.81	$ 6,687.19		$242,459.74
Stewards Supplies	86,485.00	99,247.61		12,762.61	85,782.52
Fuel and Engine Room Supplies	10,900.00	10,715.56	184.44		10,800.68
Light	5,600.00	7,150.42		1,550.42	5,522.25
Water	3,000.00	3,265.74		265.74	2,815.17
Drugs	21,000.00	27,187.36		6,187.36	17,807.49
Medical Supplies	25,000.00	28,354.19		3,354.19	28,597.82
X-Ray Supplies	4,600.00	5,845.05		1,245.05	4,595.20
Pathological Supplies	2,025.00	1,941.63	83.37		2,011.43
Laundry Supplies	1,930.00	1,951.93		21.93	1,926.70
Textiles	8,500.00	8,662.93		162.93	13,957.28
Telephones and Telegrams	2,750.00	2,478.25	271.75		2,598.90
Postage	1,050.00	1,078.25		28.25	1,007.98
Printing and Stationery	5,900.00	5,585.50	314.50		5,892.11
Insurance—Dominion Government Employment		218.43			
Employees' Life		247.65			
Sickness and Accident		3,642.06			
Fire, Bond, etc.	1,210.00	929.84		3,827.98	1,205.73
Hospital and Public Liability	1,280.00	582.94	697.06		1,280.00
Duty, Freight and Cartage	670.00	732.89		62.89	669.55
Sundries	100.00	39.09	60.91		3,910.80
Commission paid to Collection Agencies	3,810.00	4,068.86		258.86	
Auto Maintenance	572.00	685.85		113.85	571.98
Training School	2,200.00	657.31	1,542.69		2,111.39
Renewals and Repairs	18,250.00	29,600.33		11,350.33	21,430.30
Building Maintenance	3,000.00	3,228.21		228.21	3,788.64
Administration	3,452.12	3,452.12			3,053.71
Exchange	12.00	Cr. 215.23	227.23		Cr. 40.68
Local Improvement Tax	8.53	4.68	3.85		8.53
Workmen's Compensation Board Assessment	5,000.00	5,468.42		468.42	728.21
Employees' Pension Plan	6,700.00	7,413.13		713.13	6,565.93
TOTAL OPERATING EXPENSES	$506,868.65	$539,397.81	$ 10,072.99	$ 42,602.15	$471,058.51
Debt Charges—Interest	9,500.69	9,500.69			9,586.34
Debt Charges—Principal	3,478.09	3,478.09			3,478.09
Carrying Charges—					
New Hospital Addition—Principal $52,500.00					
Interest 4,200.00	$ 56,700.00	$ 56,700.00			$ 58,800.00

REVENUE	Est. 1945	Actual 1945	Cr. Balance	Dr. Balance	Actual 1944
Current Accounts Receivable:—					
General Hospital	$273,458.00	$299,806.89	$ 26,348.89		$251,403.31
Isolation Hospital	1,000.00	1,441.15	441.15		1,778.00
Miscellaneous Receipts	325.00	317.25		7.75	322.65
Accounts Receivable (Patients)	40,000.00	50,457.06	10,457.06		41,590.45
Government Grant—Earned—					
General Hospital	49,322.25	53,837.10	4,514.85		46,931.40
Isolation Hospital	3,085.00	2,169.00		916.00	5,022.00
Indigent Patients	30,000.00	30,000.00			33,750.00
	$397,190.25	$438,028.45	$ 41,761.95	$ 923.75	$380,797.81

	1945	1944
Total Operating Charges	$539,397.81	$471,058.51
Total Capital Debt Charges	69,678.78	71,864.43
	$609,076.59	$542,922.94
Total Revenue	438,028.45	380,797.81
Charge to Mill Rate	$171,048.14	$162,125.13

SUMMARY

	Estimated 1945	Actual 1945	Credit Balance	Debit Balance	Actual 1944
Expenditure	$576,547.43	$609,076.59	$10,072.99	$42,602.15	$542,922.94
Revenue	397,190.25	438,028.45	41,761.95	923.75	380,797.81
	$179,357.18	$171,048.14	$51,834.94	$43,525.90	$162,125.13

	1945	1944
Estimated Amount to be provided by Taxation	$179,357.18	$163,318.89
Actual Amount to be provided by Taxation	171,048.14	162,125.13
Actual Amount to be provided less than Estimated Amount	$ 8,309.04	$ 1,193.76

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Work Account—Labor:		
Wages		$ 72,865.99
Salaries		10,253.49
		$ 83,119.48
Work Account—Material:		
Electric Light Department	$ 565.83	
Gas	1,691.30	
Gravel, Sand, Cobbles, etc.	12,010.60	
Hospital Stores Department	18.82	
Light and Power	433.12	
Public Works Department	898.91	
Sewer Maintenance Department	20.16	
Stores Department	26,616.81	
Telephone	78.00	
Truck Maintenance	801.75	
Water	292.04	
Waterworks Department	185.95	43,613.29
Overhead Charges:—		
Rental of Land	$ 560.00	
Administration	2,739.81	3,299.81
Insurance:—		
Boiler and Trailer	74.19	
Fire	61.87	
Employees' Life	97.29	
Employees' Bond	2.62	
	$ 235.97	
Less: Employees' Sickness and Accident	108.00	127.97
Employees' Pension Plan		1,615.95
Workmen's Compensation Board		1,224.08
Laboratory		350.00
Printing and Stationery		191.98
Automobile Maintenance		457.67
Surplus for the year ended December 31, 1945—		
Contributed to City General Department		1,867.22
		$135,867.45

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1945

REVENUE

Engineer's Miscellaneous Works:—		
Repairs to Pavements, Walks, etc.		$ 25,107.31
Curb and Gutter Repairs		1,851.40
Engineer's Miscellaneous Expenditure		927.24
Resurfacing Granitoid Pavement		3,590.26
Paving over Sewer—Bowness Road to Bow River		206.00
Street Widening—6th Avenue East, 2nd Street to 4th Street East		348.46
Set Back Corners at Intersections		436.91
Street Railway Pavement Repairs—Half share		15,818.63
		$ 48,285.31
Repairs to Bridges:		
Centre Street Bridge—Lower Deck	$ 15.39	
Cushing's Bridge	228.63	
Nose Creek Bridge	66.06	
Victoria Bridge	40.56	
9th Avenue East Bridge	172.42	
12th Avenue East Bridge	81.35	604.41
Interdepartmental Accounts:—		
Engineer's Miscellaneous Works	318.06	
Electric Light Department	246.71	
Fire Department	13.21	
Garage Department	42.33	
Garbage Collection Department	324.24	
Hospitals Department	200.57	
Parks Department	1,216.58	
Police Department	519.26	
Public Works Department	2,114.98	
Sewage Disposal Plant	81.55	
Sewer Maintenance Department	2,735.14	
Stores Department	33.26	
Street Cleaning Department	315.37	
Street Railway Department	17,024.69	
Waterworks Department	2,110.71	27,296.66
Local Improvement Bylaws—		
Number 3512—Concrete Sidewalks	$ 17,459.20	
Number 3462—Concrete Sidewalks	3,961.04	21,420.24
Reserve for Improvements to Works and Equipment—		
Street Widening—13th Ave., Centre Street to 1st Street West	$ 7,117.39	
Street Widening—1st Street, 4th Ave. to 5th Avenue East	6,600.74	
Repairs to Pavement—8th Ave., 5th Street to 6th Street West	3,674.71	17,392.84
Outside Services		11,057.10
Sale of Concrete, Crushed Rock, etc.		9,810.89
		$135,867.45

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Buildings and Fixtures in Operation of Road		$ 39,957.79
Track and Roadway		153,389.38
Electric Line Construction—Overhead		10,058.14
Electric Line Construction—Underground		2,489.01
Cars		194,545.68
Electrical Equipment of Cars		14,560.00
		$ 415,000.00
Less: Reserve for Depreciation		157,239.20
		$ 257,760.80
Depreciation Fund:—		
Investments	$154,152.00	
Accrued Interest on Investments	1,157.50	
Cash in Bank	1,929.70	157,239.20
Acquired Otherwise than by Bylaw:—		
Land	$ 3,010.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead	3,556.51	
Cars	107,891.73	
Buses	80,542.11	
Machine Shop Equipment	3,372.89	
Automobiles	3,169.90	
Bowness Extension	29,210.22	
Bowness Park Improvements	90,164.35	
Garage	5,887.72	
	$400,302.89	
Less: Reserve for Depreciation	230,823.85	169,479.04
		$ 584,479.04

CALGARY

DEPARTMENT

DECEMBER 31, 1945

CAPITAL LIABILITIES

City General Department re Debentures		$ 415,000.00
Surplus:—		
Revenue Contributions to Capital	$140,268.82	
Capital Donated	29,210.22	169,479.04
		$ 584,479.04

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		$ 1,348.66
Fire Protection Equipment		532.48
Inventory of Materials—Stores and Loose Tools		87,260.51
Unexpired Insurance:—		
Fire, etc.	$ 1,013.14	
Employees' Life	2,458.20	
Unemployment	636.08	4,107.42
Accounts Receivable	1,508.33	
Less: Reserve for Bad Debts	337.36	1,170.97
Cash on Hand and in Bank:—		
On Hand	7,832.18	
Imprest Cash and Conductors' Notes for Tickets	12,750.00	
In Bank—Current Account	177,905.20	
Salaries Account	1,000.00	199,487.38
Fund for Purchase of New Equipment:—		
Investments	793,250.00	
Interest Accrued on Investments	7,060.25	
Cash in Bank	4,621.05	
	804,931.30	
Less: Due to City General Department	3,839.13	801,092.17
		$1,094,999.59
		$1,679,478.63

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1945

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 213,043.45
Wages		22,456.26
Miscellaneous		12,528.51
		$ 248,028.22
Reserve for Accidents and Damages		32,783.02
Reserve for Unused Tickets		13,096.18
Reserve for Purchase of New Equipment		801,092.17
		$1,094,999.59
		$1,679,478.63

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 25, 1946.

HENDERSON, TEARE AND WAINES,
Chartered Accountants

STREET RAILWAY DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1945

Bylaw No.	Cons. No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199		Extensions, etc.	$ 180,000.00	$ 180,000.00		$ 180,000.00			
2480		Equipment	50,000.00	50,000.00		50,000.00			
2499		Extensions	35,000.00	35,000.00		35,000.00			
2551		Equipment	50,000.00	50,000.00		50,000.00			
2684		Track	50,000.00	50,000.00		50,000.00			
2771		Track	50,000.00	50,000.00		50,000.00			
			$ 415,000.00	$ 415,000.00		$ 415,000.00			

STREET RAILWAY DEPARTMENT

STATEMENT—RECEIPTS AND EXPENDITURES— BOWNESS PARK MAINTENANCE ACCOUNT, 1945

RECEIPTS:—	
Catering Concession	$ 3,034.60
Boats and Canoes	7,364.00
Gate	2,946.37
Swimming Pool	2,463.25
Merry-Go-Round	1,880.98
Cottage Rentals	1,053.00
Miniature Golf Course	1,455.02
	$ 20,197.22
EXPENDITURES:—	
Boats and Canoes	$ 984.81
Swimming Pool	668.19
Gate	715.14
Merry-Go-Round	502.24
Caretaker	281.35
Advertising and Attractions	354.16
Roads, Grounds, Buildings, etc.	8,106.18
Superintendence and Policing	2,575.94
Miniature Golf Course	217.46
	$ 14,405.47
Receipts	$ 20,197.22
Expenditures	14,405.47
Surplus	$ 5,791.75

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor Repayment of Capital Investment. These are borne by the Street Railway Department.

CITY OF
STREET RAILWAY
STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Way and Structures			$ 76,486.35
Equipment			213,650.08
Transportation			595,993.73
			$886,130.16
Bowness Park—Maintenance			14,405.47
General:—			
Salaries and General Administration		$38,064.74	
Taxes and Rentals:—			
Taxation of Revenue	$ 81,487.81		
Taxes on Land	940.95		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,678.57		
Dom. Govt. Sales Tax	612.60	87,284.51	
Insurance:—			
Fire, etc.	$ 3,563.05		
Employees' Life	2,460.74		
Employees' Sick. and Accident	8,126.74		
Unemployment	3,113.96	17,264.49	142,613.74
Debenture Interest—Bylaw	$ 23,560.75		
Debenture Interest—			
Stabilization Charge	51,739.93	75,300.68	
Debenture Redemption—Bylaw	12,615.31		
Debenture Redemption—			
Stabilization Charge	23,142.84	35,758.15	111,058.83
Depreciation			50,000.00
Employees' Pension Plan			26,977.24
Amortization of Debenture Discount			42.42
Workmen's Compensation Board			9,068.92
Provision for Accidents and Damages			20,000.00
Provision for New Equipment			200,000.00
Surplus for the year ended December, 31, 1945, contributed to City General Department			169,459.41
			$1,629,756.19

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1945

REVENUE

Passenger Earnings		$1,592,553.06
Miscellaneous Earnings:—		
Bowness Park	$ 20,197.22	
Other	17,005.91	37,203.13
		$1,629,756.19

STREET RAILWAY DEPARTMENT—MAINTENANCE, 1945

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1944
Track and Roadway	$ 60,000.00	$ 60,455.85		455.85	$ 46,685.52
Electric Lines	16,000.00	15,611.37	388.63		16,039.93
Buildings and Fixtures	500.00	419.13	80.87		320.76
Car Bodies and Trucks	155,000.00	160,760.28		5,760.28	147,491.23
Electrical Equipment of Cars	46,000.00	45,948.79	51.21		45,885.14
Shop Expense	6,000.00	6,941.01		941.01	5,809.00
Power	108,000.00	114,644.00		6,644.00	108,499.40
Superintendence	7,525.68	10,319.40		2,793.72	7,402.97
Wages of Conductors	4,500.00	4,602.13		102.13	4,480.73
Wages of Motor Conductors	325,000.00	359,676.39		34,676.39	322,500.45
Wages of Car House Employees	50,000.00	58,158.81		8,158.81	49,297.51
Car Service Supplies	21,000.00	26,443.42		5,443.42	26,954.35
Miscellaneous Car Service Expense	8,000.00	5,816.75	2,183.25		8,899.27
Cleaning and Sanding Tracks	7,500.00	8,813.91		1,313.91	7,236.55
Removal of Snow and Ice	6,000.00	7,518.92		1,518.92	1,906.08
Salaries of General Officers	6,846.96	7,202.94		355.98	6,754.17
Salaries of Clerks and Attendants	9,273.95	10,713.39		1,439.44	9,597.49
Printing and Stationery	400.00	341.41	58.59		464.46
Miscellaneous Office Expense	3,000.00	1,421.64	1,578.36		1,835.04
Advertising and Attractions	5,000.00	4,997.06	2.94		4,495.10
Miscellaneous General Expense	1,500.00	3,118.75		1,618.75	1,937.56
Rental of Land and Buildings	4,300.00	4,225.53	74.47		4,303.77
Bowness Park Maintenance	16,000.00	14,405.47	1,594.53		20,704.53
Administration Charges	9,549.55	9,549.55			8,854.80
Insurance—Fire, Bond, etc.	5,500.00	3,563.05	1,936.95		4,151.04
Employees' Life	2,500.00	2,460.74	39.26		2,109.82
Dominion Govt. Unemployment	4,750.00	3,113.96	1,636.04		4,736.15
Employees' Sickness and Accident		8,126.74		8,126.74	5,290.50
Workmen's Compensation Board	8,500.00	9,068.92		568.92	7,255.75
Taxation of Revenue	76,100.00	81,487.81		5,387.81	76,349.24
Dominion Government Sales Tax	612.60	612.60			2,299.29
Employees' Pension Fund	26,000.00	26,977.24		977.24	25,110.95
Conduit Rentals	1,678.57	1,678.57			1,678.57
*Wage Adjustment	22,674.00		22,674.00		
TOTAL OPERATING EXPENSES	$1,025,211.31	1,079,195.53	32,299.10	86,283.32	987,337.12

Debenture Interest—Bylaw Account	23,560.75	23,560.75			25,471.50
Debenture Interest—Mill Rate Stabilization Acct.	51,739.93	51,739.93			49,829.18
Debenture Principal—Bylaw Account	12,615.31	12,615.31			12,615.31
Debenture Principal—Mill Rate Stabilization Acct.	23,142.84	23,142.84			23,142.84
Reserve for New Equipment	200,000.00	200,000.00			200,000.00
Depreciation	50,000.00	50,000.00			50,000.00
Contribution to Accident and Damages Reserve	20,000.00	20,000.00			20,000.00
Loss on Sale of Debentures	42.42	42.42			254.51
	$1,406,312.56	1,460,296.78	32,299.10	86,283.32	1,368,650.46

Revenue—

	Estimated	Actual 12 months 1945	Balance	Actual 12 months 1944
Car Earnings	$1,522,000.00	$1,592,553.06		$1,492,525.92
Miscellaneous Earnings		37,203.13		34,458.83
	$1,522,000.00	$1,629,756.19	$ 107,756.19	$1,526,984.75
Revenue for the Year	$1,522,000.00	$1,629,756.19		1,526,984.75
Expenditure for the Year	1,406,312.56	$1,460,296.78		$1,368,650.46
Surplus Contributed to General Department	$ 115,687.44	$ 169,459.41		$ 158,334.29

*Expenditure under this item included in headings above.

STATISTICS

	12 months 1945	12 months 1944
Miles Operated	3,860,374	3,766,362
Hours Operated	391,210	380,763
Passengers Carried	26,955,888	24,916,695
Revenue per Car Mile	42,218 c.	40,543 c.
Operating Expenses including Fixed Charges per Car Mile	37,828 c.	36,339 c.
Operating Expenses including Fixed Charges per Car Hour	$ 3,733	$ 3,594
Cost of Power per Car Mile	2,970 c.	2,881 c.
Average Fare per Passenger	5,908 c.	5,990 c.
Average Daily Receipts	$ 4,465.08	$ 4,172.09
Average Daily Operating Expenses including Fixed Charges	$ 4,000.81	$ 3,739.48
Percentage Operating Expenses including Fixed Charges to Gross Revenue	89.6%	89.6%

STREET RAILWAY DEPARTMENT— DEPRECIATION FOR THE YEAR 1945

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	$ 153,389.38	7½%	$ 11,504.20
Electric Line Construction—Overhead	10,058.14	5	502.90
Electric Line Construction—Underground	2,489.01	4	99.56
Cars	194,545.68	5	9,727.28
Electric Equipment—Cars	14,560.00	6	873.60
Buildings and Fixtures Used in Operation of Road	39,957.79	3 1/3	1,331.93
Loss on Sale of Debentures	84,922.12	3 1/3	2,830.74
	$ 499,922.12		$ 26,870.21
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of $264,922.12 and 1/20 of $235,000.00			$ 20,580.74
			$ 6,289.47

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1945	Total Depreciation 31st Dec., 1945
Roadway—Centre Street Bridge	$ 3,500.00	-----	----------	----------
Bowness Park Improvements	90,329.62	-----	----------	----------
Land	3,010.00	-----	----------	----------
Track and Roadway	28,117.63	7½%	----------	$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5	----------	3,555.51
Sub-Base	40,079.83	6	----------	40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½	----------	24,509.22
Bowness Extension—Electric Line	4,700.00	5	----------	4,699.00
Buildings in Operation of Road	1,800.00	3 1|3	$ 60.00	1,544.00
Machine Shop Equipment	3,372.89	5	168.64	3,295.28
Cars	107,891.73	5	5,394.59	87,341.17
Automobiles	3,169.90	20	----------	3,118.90
Buses	80,542.11	10	5,576.87	34,463.69
Bus Garage	3,048.59	3 1|3	101.62	101.62
	$397,629.03		$11,301.72	$230,823.85

31st Dec., 1914	Expended during year	21,481.28
31st Dec., 1915	Expended during year	13,589.61
31st Dec., 1916	Expended during year	15,446.85
31st Dec., 1917	Expended during year	6,477.74
31st Dec., 1918	Expended during year	40,574.66
31st Dec., 1919	Expended during year	28,601.68
31st Dec., 1920	Expended during year	155,613.51
31st Dec., 1921	Expended during year	92,870.77
31st Dec., 1922	Expended during year	105,101.35
31st Dec., 1923	Expended during year	70,537.75
31st Dec., 1924	Expended during year	87,370.45
31st Dec., 1925	Expended during year	96,482.43
31st Dec., 1926	Expended during year	101,344.78
31st Dec., 1927	Expended during year	138,686.04
31st Dec., 1928	Expended during year	138,506.06
31st Dec., 1929	Expended during year	179,973.92
31st Dec., 1930	Expended during year	122,736.44
31st Dec., 1931	Expended during year	133,473.93
31st Dec., 1932	Expended during year	51,253.98
31st Dec., 1933	Expended during year	33,718.70
31st Dec., 1934	Expended during year	27,189.27
31st Dec., 1935	Expended during year	
31st Dec., 1936	Expended during year	
31st Dec., 1937	Expended during year	
31st Dec., 1938	Expended during year	
31st Dec., 1939	Expended during year	
31st Dec., 1940	Expended during year	
31st Dec., 1941	Expended during year	
31st Dec., 1942	Expended during year	
31st Dec., 1943	Expended during year	
31st Dec., 1944	Expended during year	
31st Dec., 1945	Expended during year	
31st Dec., 1945	Balance	157,239.20

Government Publications

$1,818,647.71

31st Dec., 1914	Contribution for year	29,399.33
31st Dec., 1915	Contribution for year	30,506.93
31st Dec., 1916	Contribution for year	34,597.20
31st Dec., 1917	Contribution for year	33,955.42
31st Dec., 1918	Contribution for year	32,551.08
31st Dec., 1919	Contribution for year	31,652.44
31st Dec., 1920	Contribution for year	45,784.41
31st Dec., 1921	Contribution for year	72,044.04
31st Dec., 1922	Contribution for year	72,044.04
31st Dec., 1923	Contribution for year	72,044.04
31st Dec., 1924	Contribution for year	74,280.12
31st Dec., 1925	Contribution for year	74,126.56
31st Dec., 1926	Contribution for year	74,126.56
31st Dec., 1927	Contribution for year	74,574.83
31st Dec., 1928	Contribution for year	75,182.35
31st Dec., 1929	Contribution from Net Revenue	40,530.81
31st Dec., 1929	Contribution for year	75,715.22
31st Dec., 1929	Over-expenditure transferred to Net Revenue	46,109.73
31st Dec., 1930	Contribution for year	78,489.38
31st Dec., 1930	Expenditure transferred to Bylaw 2684	50,000.00
31st Dec., 1931	Contribution for year	77,737.94
31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00
31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00
31st Dec., 1932	Contribution for Year	40,000.00
31st Dec., 1933	Contribution for year	36,000.00
31st Dec., 1934	Contribution for year	1,200.00
31st Dec., 1935	Contribution for year	
31st Dec., 1936	Contribution for year	
31st Dec., 1937	Contribution for year	
31st Dec., 1938	Contribution for year	
31st Dec., 1939	Contribution for year	
31st Dec., 1940	Contribution for year	
31st Dec., 1941	Contribution for year	
31st Dec., 1942	Contribution for year	
31st Dec., 1943	Contribution for year	50,620.14
31st Dec., 1944	Contribution for year	52,719.79
31st Dec., 1945	Contribution for year	50,000.00
31st Dec., 1945	Investment Income and Interest	3,899.27

$1,818,647.71

CITY OF

WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 2,933.04
Buildings		10,330.46
Mains		495,451.50
Services		69,271.18
Hydrants		21,833.72
Valves		19,844.10
Meters		28,026,64
Machinery		2,564.21
Gravity Pipe Line and Intake		28,783.31
Reservoirs		20,394.32
Infiltration Plant		50,000.00
Glenmore System		3,593,723.19
		$4,343,155.67
Acquired Otherwise than by Bylaw:—		
Land	$ 210.00	
Buildings	3,092.37	
Automobiles	16,732.56	
Mains	144,751.55	
Services	104,937.12	
Hydrants	1,378.29	
Meters	30,709.54	
Machinery	14,024.79	
Equipment	18,838.89	
	$334,675.11	
Less: Reserve for Depreciation	110,880.46	223,794.65
Contributed by City General Department—		
Glenmore System	21,919.73	
Less: Reserve for Depreciation	1,095,98	20,823.75
		$4,587,774.07

CALGARY

DEPARTMENT

DECEMBER 31, 1945

CAPITAL LIABILITIES

City General Department re Debentures		$2,249,432.48
Treasury Bill—Province of Alberta, 3%, due September 26, 1946		81,286.42
City General Department:		
Capital Advances	$ 300,000.00	
Glenmore Water System Loans repaid	1,564,129.09	1,864,129.09
Surplus:—		
Revenue Contributions to Capital	223,794.65	
Contributed by City General Department	20,823.75	244,618.40
Due to Revenue		148,307.68
		$4,587,774.07

CITY OF

WATERWORKS

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		$ 148,307.68
Office Furniture and Fixtures		589.71
Inventory of Materials		21,521.26
Unexpired Insurance:—		
Fire, etc.	$ 190.46	
Employees' Life	984.07	
Unemployment	247.66	1,422.19
Accounts Receivable:—		
Consumers' Accounts	41,425.81	
Miscellaneous	19,363.30	
	60,789.11	
Less: Reserve for Bad Debts	979.70	59,809.41
Cash on Hand and in Bank:—		
On Hand	12,060.36	
In Bank—Current Account	141,795.07	
Salaries Account	1,000.00	154,855.43
Fund for Interest on Consumers' Deposits:		
Investments	4,588.73	
Interest Accrued on Investments	62.50	
Cash in Bank	264.66	
	4,915.89	
Less: Advances Repayable	366.97	4,548.92
Fund for Purchase of New Equipment:—		
Investments	399,236.92	
Interest Accrued on Investments	3,612.50	
Cash in Bank	25,511.46	428,360.88
		$ 819,415.48
		$5,407,189.55

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1945

REVENUE LIABILITIES

Interest Accrued		$ 641.37
Consumers' Deposits		19,393.41
Accounts Payable:—		
City General Department	$ 357,877.69	
Wages	5,194.51	
Miscellaneous	3,398.70	366,470.90
Reserve for Interest on Consumers' Deposits		4,548.92
Reserve for Purchase of New Equipment		428,360.88
		$ 819,415.48
		$5,407,189.55

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 25, 1946.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance:—			
Equipment			$ 17,105.56
Pumping System			78,037.05
Delivery System			122,076.50
			$211,219.11
General:—			
Salaries and Administration		$ 61,879.99	
Taxation of Revenue	$ 43,781.46		
Taxes on Land	1,325.43	45,106.89	
Insurance:—			
Fire, etc.	$ 249.65		
Employees' Life	1,083.05		
Employees' Sick. and Accident	1,235.86		
Unemployment	711.48	3,280.04	110,266.92
Debenture Interest—Bylaw	120,021.49		
Debenture Int.—Stabilization Charge	64,404.46	184,425.95	
Debenture Redemption—Bylaw	88,033.88		
Debenture Redemption—Stabilization Charge	1,281.08	89,314.96	273,740.91
Interest on Capital Advances			81,824.39
Provision for New Equipment			130,000.00
Provision for Bad Debts			250.00
Employees' Pension Plan			11,402.33
Surplus for the Year ended December 31, 1945, contributed to City General Department			56,925.53
			$ 875,629.19

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1945

REVENUE

Rated Water Consumers	$529,699.33
Metered Water Consumers	312,875.04
	$842,574.37
Less: Discount	38,122.66
	$804,451.71
Water Frontage Assessment	61,402.67
Miscellaneous	4,841.76
Building Water	4,933.05
	$ 875,629.19

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1945

Expenditure—

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1944
Glenmore System:—					
Salaries and Wages	12,104.59	12,118.80		14.21	11,958.66
Power and Light	8,000.00	10,035.46		2,035.46	7,981.49
Oil and Waste	50.00	58.24		8.24	50.00
Telephones	210.00	210.00			210.00
Maintenance of Equipment	811.31	295.36	515.95		211.31
Chemical and Heating Plant—					
Labor	1,500.00	1,920.53		420.53	1,234.83
Fuel	2,050.00	2,379.84		329.84	1,761.14
Chlorination	2,109.38	2,058.33	51.05		2,109.38
Chemicals	5,000.00	6,307.19		1,307.19	
Maintenance of Equipment	100.00	274.39		174.39	37.02
Filter Plant—					
Labor	11,619.15	11,871.45		252.30	10,525.77
Material	3,770.00	819.23	2,950.77		1,481.81
Maintenance of Equipment	229.00	206.69	22.31		229.00
Laboratory—					
Labor	1,932.00	1,851.16	80.84		2,477.73
Material	703.17	846.01		142.84	703.17
Reservoir—					
Caretaker	2,000.00	1,617.23	382.77		1,460.30
Fencing	500.00		500.00		344.23
Cutting Weeds	125.00		125.00		
Grounds	2,500.00	3,228.69		728.69	1,975.58
Repairs to Buildings	500.00	406.48	93.52		1,224.76
Roads	200.00		200.00		
Earth Embankment—Labor	200.00		200.00		
Telephone	92.37	93.00		.63	92.37

Mains—					
Labor	40,000.00	28,723.19	11,276.81	----------	26,474.51
Material	30,308.21	12,974.22	17,333.99	----------	30,308.21
Repairs to Pavement	4,000.00	1,107.63	2,892.37	----------	550.00
Flushing—					
Labor	1,000.00	----------	1,000.00	----------	----------
Material	500.00	----------	500.00	----------	----------
Services—					
Labor	28,509.16	33,505.37	----------	4,996.21	27,509.16
Material	9,000.00	9,462.03	----------	462.03	8,412.75
Thawing	500.00	210.23	289.77	----------	3.78
Repairs to Pavement	700.00	300.00	400.00	----------	350.00
New Services—					
Labor	2,432.80	1,936.73	496.07	----------	2,432.80
Material	10,001,05	13,209.36	----------	3,208.31	10,001.05
Hydrants—					
Labor	3,178.08	3,292.69	----------	114.61	3,178.08
Material	1,512.77	1,319.51	193.26	----------	1,512.77
Thawing	188.64	365.26	----------	176.62	188.64
Repairs to Pavement	150.00	50.00	100.00	----------	125.00
Valves—					
Labor	1,900.00	732.10	1,167.90	----------	898.06
Material	294.70	96.83	197.87	----------	294.70
Repairs to Pavement	100.00	40.00	60.00	----------	47.20
Washouts—					
Labor	100.00	100.00	----------	----------	100.00
Material	100.00	100.00	----------	----------	100.00
Meters—					
Labor	7,202.10	7,431.13	----------	229.03	6,811.38
Material	7,000.00	7,120.22	----------	120.22	3,533.36
No. 2 Pump House—					
Labor	6,500.70	7,025.27	----------	524.57	6,500.70
Power and Light	4,253.62	3,857.76	395.86	----------	3,753.62
Oil and Waste	25.00	25.00	----------	----------	25.00
Telephone	80.00	80.00	----------	----------	80.00

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1945

	Appropriation	Expended	Credit Balance	Debit Balance	Expended 1944
Heating	216.64	264.27		47.63	216.64
Maintenance of Equipment	200.00	247.66		47.66	1,080.03
Repairs to Building	5,800.00		5,800.00		
Reservoir—					
Labor	6,110.92	6,269.44		158.52	6,110.92
Power and Light	3,086.92	2,777.83	309.09		3,086.92
Fuel	100.00	96.32	3.68		91.84
Telephone	74.00	74.00			74.00
Maintenance of Equipment	150.00	621.42		471.42	189.99
Washing Reservoir	500.00		500.00		594.53
New Pumps	100.00	100.00			1,790.86
Drinking Fountains	35.00		35.00		1.50
Office Salaries	19,135.24	19,707.39		572.15	18,952.26
Stationery and Printing	625.00	841.09		216.09	567.61
Car Tickets	350.00	196.00	154.00		346.00
Auto and Truck Maintenance	10,000.00	9,964.04	35.96		9,004.43
Survey of Services	2,330.57	1,560.92	769.65		2,330.57
Workmen's Comp. Board Assessment	2,500.00	2,892.44		392.44	2,108.23
Damages	500.00	34.48	465.52		1,305.50
Telephones	72.00	72.00			72.00
Sundries—Office	249.01	223.69	25.32		249.01
Collection Department—					
Salaries	18,911.74	19,134.27		222.53	17,553.80
Stationery, Printing, Stamps and Delivery	1,621.59	1,679.82		58.23	1,571.59
Telephones	93.00	93.00			93.00
Car Maintenance and Depreciation	563.07	624.35		61.28	563.07
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,173.77	1,141.52	32.25		1,173.77
Re-rating	300.00	300.00			300.00

Administration Charges	9,174.40	9,174.40			8,186.59
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56			1,885.56
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund	1,000.00	845.30	154.70		1,039.47
Dominion Government Unemployment Insurance	500.00	711.48		211.48	260.54
*Wage Adjustments	7,216.00		7,216.00		
TOTAL OPERATING EXPENSES	313,032.51	273,810.58	56,927.28	17,705.35	262,674.83
Interest on Capital Advances	81,500.00	81,824.39		324.39	83,357.03
Debt Charges—Interest—Bylaw Account	120,021,49	120,021.49			126,665.48
Debt Charges—Interest—Mill Rate Stabilization Account	64,404.46	64,404.46			57,760.47
Debt Charges—Principal—Bylaw Account	88,033.88	88,033.88			87,198.49
Debt Charges—Principal—Mill Rate Stabilization Account	1,281.08	1,281.08			2,116.47
Reserve for New Equipment	100,000.00	130,000.00		30,000.00	100,000.00
Taxes on Revenue	44,080.00	43,781.46	298.54		43,168.82
Taxes on Land	1,334.32	1,325.43	8.89		1,334.32
Insurance	3,067.00	2,568.56	498.44		2,932.98
Interest	350.00		350.00		383.56
Bad Debts	250.00	250.00			250.00
Pension Plan	12,000.00	11,402.33	597.67		11,029.03
	$829,354.74	$818,703.66	$ 58,680.82	$ 48,029.74	$778,871.48

*Expenditure under this item included in detail headings above.

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1945

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1944
Rated Water	$473,000.00	$475,519.33		$ 2,519.33	$459,115.04
Metered Water	328,000.00	312,875.04	15,124.96		323,742.35
Building Water	3,000.00	4,933.05		1,933.05	3,051.65
Thawing Services	100.00	8.30	91.70		179.06
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	100.00	90.00	10.00		114.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	46,680.00	46,680.00			46,560.00
Sundry Revenue	3,500.00	4,323.46		823.46	3,637.30
Frontage Tax	57,300.00	61,402.67		4,102.67	56,149.62
	$919,600.00	$913,751.85	$ 15,226.66	$ 9,378.51	$900,469.92
Less Discount	38,000.00	38,122.66		122.66	37,092.58
	$881,600.00	$875,629.19	$ 15,226.66	$ 9,255.85	$863,376.44

	Estimated 1945	Actual 1945	Actual 1944
Revenue	$881,600.00	$875,629.19	$863,376.44
Expenditure	829,354.74	818,703.66	778,871.48
Surplus for year contributed to General Dept.	$ 52,245.26	$ 56,925.53	$ 84,504.96

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1945

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions	$ 11,665.70	$ 11,665.70	----------	$ 11,665.70	----------	----------	----------
728-2213	W'works Extensions	19,311.46	19,311.46	----------	19,311.46	----------	----------	----------
741-2213	W'works Extensions	31,892.34	31,892.34	----------	31,892.34	----------	----------	----------
854-2213	W'works Extensions	17,987.83	17,987.83	----------	17,987.83	----------	----------	----------
907-2213	W'works Extensions	15,983.74	15,983.74	----------	15,983.74	----------	----------	----------
937-2213	W'works Extensions	10,083.22	10,083.22	----------	10,083.22	----------	----------	----------
1029-1131	W'works Extensions	27,599.82	27,599.82	----------	27,599.82	----------	----------	----------
1066-1131	W'works Extensions	32,389.87	32,389.87	----------	32,389.87	----------	----------	----------
1129-2213	W'works Extensions	31,673.97	31,673.97	----------	31,673.97	----------	----------	----------
1198-2213	W'works Extensions	62,121.98	62,121.98	----------	62,121.98	----------	----------	----------
1230-2213	W'works Extensions	10,433.75	10,433.75	----------	10,433.75	----------	----------	----------
1362-2213	W'works Extensions	55,415.62	55,415.62	----------	55,415.62	----------	----------	----------
1375-2213	W'works Extensions	13,194.27	13,194.27	----------	13,194.27	----------	----------	----------
1483-2213	W'works Extensions	113,161.89	113,161.89	----------	113,161.89	----------	----------	----------
1652-2213	W'works Extensions	54,179.69	54,179.69	----------	54,179.69	----------	----------	----------
1719-2213	W'works Extensions	17,337.33	17,337.33	----------	17,337.33	----------	----------	----------
2500	Equipment	50,000.00	----------	50,000.00	----------	50,000.00	----------	----------
2552	Infiltration Plant	50,000.00	50,000.00	----------	50,000.00	----------	----------	----------
2591	W'works Extensions	175,000.00	175,000.00	----------	175,000.00	----------	----------	----------
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	3,636,305.56	133,694.44	----------	2,136,305.56
		$4,569,432.48	$2,249,432.48	$2,320,000.00	$4,385,738.04	$183,694.44	----------	$2,136,305.56

SCHEDULE OF LAND AS AT 31st DECEMBER, 1945

Bylaw No.	Lots	Block		Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A		5380 V	17	Crematory Site	$ 1,445.52	
	27 acres T23, R1, W5M				36	Sewage Disposal Site		$ 1.00
	21-24	31		C	15	Fire Hall Site		1.00
	10	53		A	15	City Hall		1.00
	6.19 acres, T 23, R 1, W 5 M.			S.W. ¼	24	Sewage Disposal Site		1.00
	All	25		1180 AC	1	Children's Shelter		
	All	A		1180 AC	1	Children's Shelter		1.00
	11-54	26		1180 AC	1	Children's Shelter		
	18-23	8		A2	14	Tax Sale—Vacant		1.00
	14-15	2		A1	16	Tax Sale—Vacant		1.00
	3-6	7		A1	16	Tax Sale—Vacant		1.00
	31-38	50		A1	16	Garage—Old Power House		1.00
	31-32	51		A1	16	Old Store House		1.00
	1-9	100		A1	16	Tax Sale—Vacant		1.00
	21-40	114		A1	16	Tax Sale—Vacant		1.00
2199	94 acres, T24, R1, W5M			N.E. ¼	10	Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M			S.E. ¼	10	Union Cemetery		1.00
2199	1-19 and 36-54	85		C	15	Central Park	300.00	1.00
2199	20-35	85		C	15	Public Library	150.00	1.00
	All	47	& 48	2617 AG	27	Tuxedo Park		1.00
	All	40, 40a, 40b, 40c		5565 AH	3 & 4	Bowness Park		
	All	58, 59, 60			3 & 4	Bowness Park		1.00
	All	39			3 & 4	Bowness Park		
	14	87		C	15	No. 2 Fire Hall Site		1.00
2199	5-9	3		4211 U	10	No. 2 Fire Hall Site	$ 1,000.00	$ 1.00
	16-17	8		A2	14	No. 3 Fire Hall Site		1.00
	25-26	31		C	15	Fire Dept. Drill Tower		1.00
	11	106		4647 V	23	No. 4 Fire Hall Site		1.00
	2	41		179 R	9	No. 5 Fire Hall Site		1.00

	18 and 19	2		2129 O	27	No. 7 Fire Hall Site		1.00
	19 and 20	37		6700 AN	12	No. 8 Fire Hall Site		1.00
2199	5-6	28		5661 O	7	Glengarry Fire Hall Site	3,000.00	
	41-44	123		C	15	No. 1 Crematory		1.00
	1-5	124		C	15	Pound Site		1.00
	1-4	123		C	15	Vacant		1.00
	30-32	42		A	15	Old Central Fire Hall		1.00
	Part of 1, 3, 7, 9, 11, 13, 17, 19			7558 AF	35	Factory Site		1.00
	1-36 and 42, 43	125		C	15	Vacant		1.00
	1-9	53		A	15	City Hall		
2199	11	53		A	15	City Hall	100.00	
	12-18	53		A	15	City Hall		1.00
2199	37-40	3		2129 O	27	Community Centre—Balmoral	7,270.02	
	All	A & B		5625 AC	20	Park, Houndsfield Heights		1.00
	All	52		127 AG	4	Park, Elbow Park		1.00
		A and part of C		153 AD	9	Park, Eighth Street West		1.00
	All	A		3824 AH	9	Park, Garden Crescent		1.00
	37-40	74		A	15			1.00
	52 acres, T24, R1, W5M			E	14	St. George's Island		1.00
	31 acres				16	Mewata Park		1.00
	93.41 acres				18	Old Cemetery Shaganappi Golf Course		1.00
	20.3 acres				21	Riley Park		1.00
	All	41		130 AJ	34	Manchester Boulevard		1.00
					16	Boulevard No. 6 Fire Hall Site		1.00
	100 acres, T24, R2, W5M			E ½	26	Shouldice Park		1.00
	1-5	1		6452 AV	10	Jewish Cemetery		)
	1-10	2		6452 AV	10	Jewish Cemetery		) 1.00
	1-12	3		6452 AV	10	Jewish Cemetery		)
		2 & 5		960 AM	10	Roman Catholic Cemetery		1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1945

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park		$ 1.00
			791 P	22	Beaumont Circle		1.00
	All	A & B	7535 B1	22	Park near Centre Street Bridge		1.00
2199	1	121	A1	16	Tompkins Garden	$ 5,386.76	
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17	
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			22	McArthur Estate		
2199	7.43 acres, T 24, R 1, W 5 M.		4456 R	22	McArthur Estate		
	Part 1-6	31	7535 B1	22	McArthur Estate	$6,000.00	
	Part 7-10	31	7535 B1	22	McArthur Estate		
	Part	32	7535 B1	22	McArthur Estate		
	A	36	331 AB	19	Vacant		1.00
	13-21	6	331 AB	19	Vacant		1.00
	7 and 8	7	331 AB	19	Vacant		1.00
	35-36	8	8321 AF	19	Vacant		1.00
	8-10	39	8321 AF	19	Vacant		1.00
	11-14	42	8321 AF	19	Vacant		1.00
	31 and 32	42	8321 AF	19	Vacant		1.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant		1.00
	25-38	43	8321 AF	19	Vacant		1.00
	1-4	50	8321 AF	19	Vacant		1.00
	31-40	50	8321 AF	19	Vacant		1.00
	1-10	51	8321 AF	19	Vacant		1.00
	31-40	51	8321 AF	19	Vacant		1.00
	11-30	52	8321 AF	19	Vacant		1.00
	33-40	53	8321 AF	19	Vacant		1.00
	1-20	57	8321 AF	19	Vacant		1.00
	1.34 acres, T 24, R 1, W 5 M			10	Union Cemetery		1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery		1.00

All	3 & 4	5179	O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332	N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332	N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332	N	22	Roadway Centre Street	1.00
Part 3-6	12	1332	N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.				3	Vacant	1.00
Part 8	17	3845	O	9	Vacant	1.00
Part 24	33	4456	R	22	Vacant	1.00
0.11 acres	D			11	Vacant	1.00
1232½ sq. ft. Part	29 B	7535	BI	22	Vacant	1.00
.15 acres Road allowance				10		1.00
4	5	6153	AC	4	Vacant	1.00
All	X	1458	AF	22	Vacant	1.00
Part 16	224	5700	AG	17	Vacant	1.00
All	220	5700	AG	17	Vacant	1.00
0.12 acres		6418	I	24	Vacant	1.00
1-2	B	1553	R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553	R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740	AP	33	Queen's Park Cemetery	1.00
23-31	17	3955	R	33	Queen's Park Cemetery	1.00
					$ 34,802.47	$86.00

Airfields—

250.67 Acres T. 24, R. 1, W5M	N. ½	23		$12,000.00
632.52 Acres T .25, R. 1, W5M		1		31,726.00
				$43,726.00

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
LOCAL IMPROVEMENT—PROPERTY SHARE—FOR THE YEAR 1945

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1945 Interest	Provided in 1945 Principal
882- 933-2213	1 Jan., 1969	41	—	4½	$ 11,656.32	$ 524.53	$ 116.77
938-2213	1 Jan., 1969	42	—	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	—	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	—	5	13,569.78	678.48	142.80
1273-2213	1 Jan., 1971	39	—	5	33,260.47	1,663.02	367.88
1273-2213	1 Jan., 1972	40	—	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	—	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	—	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	—	5½	97,383.71	5,356.10	1,736.36
2285-2316	31 Dec., 1945	20	—	6	722.35	43.34	24.26
Cons. Bylaw 2383	31 Dec., 1946	20	—	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	—	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1974	39	—	5	131,627.56	6,581.38	1,455.90
2466-2530	31 Dec., 1948	20	—	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	—	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	—	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	—	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	—	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	—	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	—	4½	22,836.98	1,027.67	252.60
					$ 905,148.34	$ 46,376.08	$ 18,412.67
Less: Redeemed Cons. Bylaw 2285-2316					722.35		
					$ 904,425.99		
Less: Rebonded Amount—No Bonds Issued: Bylaw 1938-2473-2213					22,836.98		
					$ 881,589.01		

Special Local Improvements—Bylaw 3453:					
1 Jan., 1948	5	—	4		
	City's Share		Property Share		
	$2,502.54		$ 40,735.65		
Less Repaid	942.54		15,342.66		
	$1,560.00		$25,392.99		$ 1,015.72	$ 8,134.61
Special Local Improvements—Bylaw 3509:					
1 Jan., 1949	5	—	4		
	City's Share		Property Share		
	$1,763,68		$38,104.17		
Less Repaid	325.62		7,035.07		
	$1,438.06		$31,069.10		1,242.77	7,316.46
Special Local Improvements—Bylaw 3551:					
1 Jan., 1950	5	—	4		
	City's Share		Property Share		
	$ 798.09		$44,226.08		1,769.04	8,165.34
Special Local Improvements—Bylaw 3552:					
1 Jan., 1965	20	—	4		
	City's Share		Property Share		
	$1,422.31		$ 5,983.42		239.34	200.93

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1945

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1945 Interest	Provided in 1945 Principal
2199	1 Jan., 1954	30	5½	$ 34,133.94	$ 1,877.37	$ 608.61
1705-1783-2471	12 Mar. 1945	30	4½	300,000.00	6,750.00	5,349.03
1782-1783-2471	12 Mar. 1945	30	4½	68,241.98	1,535.45	1,216.77
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
				$ 452,375.92	$ 12,662.82	$ 8,853.50
Less: Redeemed—						
1705-1783-2471			$ 300,000.00			
1782-1783-2471			68,241.98	368,241.98		
Debenture Liability to General 31st December, 1945				$ 84,133.94	$ 12,662.82	$ 8,853.50

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
STREET RAILWAY, 1945

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1945 Interest	Provided in 1945 Principal
2199	1 Jan., 1954	30	—	5½	$ 180,000.00	$ 9,900.00	$ 3,209.42
1782-1783-2471	12 Mar. 1945	30	—	4½	84,922.12	1,910.75	1,514.17
2480	31 Dec., 1948	20	—	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	—	5	35,000.00	1,750.00	1,175.36
2551	31 Dec., 1949	20	—	5	50,000.00	2,500.00	1,679.09
2684	31 Dec., 1950	20	—	5	50,000.00	2,500.00	1,679.09
2771	1 Jan., 1952	20	—	5	50,000.00	2,500.00	1,679.09
					$ 499,922.12	$ 23,560.75	$ 12,615.31
Less: Redeemed:							
1782-1783-2471					84,922.12		
Debenture Liability to General 31 December, 1945					$ 415,000.00	$ 23,560.75	$ 12,615.31

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY—WATER WORKS,

Bylaw Number	Maturity	Term	Life of Asset	Rate of Interest	Amount of Issue	Provided in 1945 Interest	Provided in 1945 Principal
665-2213	1 Jan., 1947	21	---	5½	$ 11,665.70	$ 641.61	$ 364.90
728-2213	1 Jan., 1948	21	---	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	---	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	---	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	---	4½	15,983.74	719.27	499.97
1652-1783-2471	12 Mar. 1945	30	40	4½	250,000.00	5,625.00	---
1719-1783-2471	12 Mar. 1945	30	40	4½	80,000.00	1,800.00	---
1782-1783-2471	12 Mar. 1945	30	---	4½	108,322.75	2,437.26	2,168.08
2552	31 Dec., 1949	20	---	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	---	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	---	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	---	4½	27,599.82	1,241.99	2,298.81
1066-1131-2213	1 Jan., 1951	10	---	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	---	4½	10,083.22	453.74	839.84
1129-1215-2213	1 Jan., 1952	10	---	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	---	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	---	4½	62,121.98	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	---	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	---	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	---	4½	113,161.89	5,092.29	8,390.85
1652-2471-2213	1 Jan., 1956	11	---	4½	54,179.69	2,438.09	4,017.37
1719-2471-2213	1 Jan., 1956	11	---	4½	17,337.33	780.18	1,285.55
					$2,687,755.23	$ 120,021.49	$ 61,183.05
2595-2859	1 Jan., 1973	40	---	6	---	---	23,888.32
2595-2986	1 Jan., 1975	40	---	6	---	---	2,104.70
2595-3067	1 Jan., 1976	40	---	4½	---	---	857.81
					$2,687,755.23	$ 120,021.49	$ 88,033.88
Less: Redeemed:							
1652-1783-2471				$ 250,000.00	---	---	---
1719-1783-2471				80,000.00	---	---	---
1782-1783-2471				108,322.75	438,322.75	---	---
					$2,249,432.48	$ 120,021.49	$ 88,033.88
*Interest on Capital Bank Loan Account						* 70,385.81	
						$ 190,407.30	

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS, 1945

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1945 Interest	Provided in 1945 Principal
757- 902-2213	1 Jan., 1959	21	---	4½	$ 17,876.60	$ 804.45	$ 559.18
900- 933-2213	1 Jan., 1959	31	---	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	30	---	5½	169,406.28	9,317.34	3,020.53
1782-1783-2471	12 Mar. 1945	30	---	4½	3,806.94	85.66	77.46
1314-1618-2213	1 Jan., 1958	15	---	4½	6,321.93	284.49	315.72
					$ 219,478.00	$ 11,484.92	$ 4,344.82
Less Redeemed: 1782-1783-2471					3,806.94		
Debenture Liability to General 31st December, 1945					$ 215,671.06	$ 11,484.92	$ 4,344.82
Less: Rebonded Amount.—No Bonds Issued, Bylaw 757-902-2213					17,876.60		
Debenture Liability to General 31st December, 1945					$ 197,794.46		
*Assumed by General.						* 1,984.23	* 866.73
						$ 9,500.69	$ 3,478.09
3401 Hospital Addition	1 Jan., 1947	4	---	4	$ 210,000.00		
Less Repaid					105,000.00		
					$ 105,000.00	4,200.00	52,500.00
						$ 13,700.69	$ 55,978.09

SUMMARY

Debenture Liability (Refinancing Plan) as at 31st December, 1945			$ 4,185,480.04
Debenture Liability Refunding Series 1940-1941 (Bylaw No. 3515)			1,535,000.00
Debenture Liability Refunding Series 1942-1942a-1942b (Bylaw No. 3532)			3,000,000.00
Debenture Liability Refunding Series 1943-1943a-1943b (Bylaw No. 3561)			1,500,000.00
Debenture Issue—Hospital Addition (Bylaw No. 3401)			105,000.00
Debenture Issue—Special Local Improvements (Bylaw No. 3453)			26,952.99
Debenture Issue—Special Local Improvements (Bylaw No. 3509)			32,507.16
Debenture Issue—Special Local Improvements (Bylaw No. 3551)			45,024.17
Debenture Issue—Special Local Improvements (Bylaw No. 3552)			7,405.73
Total Debenture Liability, 31st December, 1945			$10,437,370.09
Electric Light and Power Department—Liability to General Department		$ 84,133.94	
Street Railway Department — Do. — Do.		415,000.00	
Waterworks Department — Do. — Do.		2,249,432.48	
Hospitals Department — Do. — Do.	$ 197,794.46		
Hospitals Department Bylaw No. 3401	105,000.00	302,794.46	
			3,051,360.88
Debenture Liability (General and Local Improvement) 31st Dec., 1945			$ 7,386,009.21

CITY OF CALGARY

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1945

Series	Rate of Interest	Date of Maturity	Amount	Where Payable	
1944	4½	1st January, 1962	818,000.00	C US	
1944a	4½	"	128,480.04	C	E
1945	4½	"	970,000.00	C	
1945a	4½	"	327,000.00	C US	
1947	4½	"	159,000.00	C	
1951	4½	"	191,500.00	C US	
1954	4½	"	429,000.00	C US	
1954a	4½	"	212,000.00	C US	
1958	4½	"	85,000.00	C	
1960	5 -4½	"	55,000.00	C US	
1970	5	"	670,000.00	C US	
1971	4½	"	140,500.00	C US	
			$ 4,185,480.04		
Bylaw 3515	3-3½	(Refunding) Serially to 1st July, 1961	1,535,000.00	C	
Bylaw 3532	3-3½	(Refunding) Serially to 1st January, 1962	3,000,000.00	C	
Bylaw 3561	3	(Refunding) Serially to 1st July, 1955	1,500,000.00	C	
			$10,220,480.04		
Bylaw 3401	4	Hospitals Serially to 1st January, 1947	105,000.00	C	
Bylaw 3453	4	Local Improvement Serially to 1st January, 1948	26,952.99	C	
Bylaw 3509	4	Local Improvement Serially to 1st January, 1949	32,507.16	C	
Bylaw 3551	4	Local Improvement Serially to 1st January, 1950	45,024.17	C	
Bylaw 3552	4	Local Improvement Serially to 1st January, 1965	7,405.73	C	
			$10,437,370.09		

C—Canada.

US—United States.

E—England.

REPORT

of the

Sinking Fund Trustees



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1945

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, February 8th, 1946.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:

The Sinking Fund Trustees beg to submit the following report for the year ended 31st December, 1945:—

EARNINGS OF FUND—1945

The Statement of Revenue and Expenditure shows a Revenue of $14,318.15 and an Expenditure of $1,923.36, bringing out a Surplus of $12,394.79. This amount has been transferred to the credit of General Revenue of the City in accordance with the provisions of the Refinancing Plan.

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to $5,849,649.49, made up as follows:—

Cash in Bank of Montreal, 1st January, 1945:—		
Consolidated Account	$166,950.36	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	180,859.27	$350,552.49
Investments Realized:—		
Province of Alberta Bonds re Refunding Plan—		
Principal	$591,500.00	
Accrued Interest	170,469.39	761,969.39
Income Realized		19,624.66
Mortgage Principal		10,570.18
City of Calgary:—		
Levy for Redemption of Debentures, 1945		265,125.86
Proceeds of Refunding Debenture Issues		4,441,806.91
		$5,849,649.49
The Receipts were applied as follows:—		
Salaries, Office Expenses and Exchange		1,475.00
Expenses re Redemption of City of Calgary Debentures		10,392.23
Expenses re Province of Alberta Bonds for Redemption		213.89
Accounts Payable—1944:		
City of Calgary—1944 Surplus Income		18,636.28
		$ 30,717.40
Disbursements in accordance with the Refinancing Plan—		
City of Calgary Debentures Called by Redemption—		
(Par Value $5,559,538.05)		5,557,435.76
Cash in Bank of Montreal, 31st December, 1945:—		
Consolidated Account	$ 46,131.65	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	261,496.33
		$5,849,649.49

The amount of the Levy for Redemption of Debentures from the City of Calgary for 1945 was paid in full by the following Departments:—

General	$104,159.99	
Electric Light	35,892.76	
Waterworks	89,314.96	
Street Railway	35,758.15	
		$ 265,125.86

Realized Income is shown as follows:—

Investment Income—

Province of Alberta Bonds, 1945	$ 17,381.46	
Mortgage Interest—Less Taxes, etc., paid	533.61	
Bank Interest	1,709.59	19,624.66

Mortgage Principal Paid, 1945:—

Corbett Mortgage	$ 200.00	
Martin Mortgage (by Sale)	10,370.18	10,570.18

Proceeds of Refunding Debenture Issues:—

Bylaw 3532, 1st January, 1945 . Price Rate—100.177.		
Par Value—$3,000,000.00		$3,005,581.23
Less—Premium Paid on United States Funds		81,730.00
		$2,923,851.23
Bylaw 3561, 1st July, 1945. Price Rate—101.549.		
Par Value—$1,500,000.00		$1,523,481.57
		$4,447,332.80
Less—Cost of Issuing New Debentures		5,525.89
		$4,441,806.91

The Disbursements show that the following City of Calgary Debentures were called for Redemption, 1st January and 1st July, 1945.

1st January, 1945—Series 1942		$1,218,127.01	
	Series 1942A	1,225,913.31	
	Series 1942B	743,000.00	3,187,040.32
1st July, 1945—Series 1943		$ 476,446.73	
	Series 1943A	1,076,020.15	
	Series 1943B	850,206.75	2,402,673.63
			$5,589,713.95

The amount presented for payment on the above Debentures Called in 1945 was	5,397,449.39
Of the Debentures Called prior to 1945 including Series 1937, 1937A, 1938, 1940, and 1941, the amount presented for payment in 1945 was	159,986.37
The Total Redeemed during the year 1945	$5,557,435.76

The Purchases and Redemption by Call of City of Calgary Debentures by the Sinking Fund Trustees since 1938 is shown as follows:—

Purchases on Open Market.

Year	Price Rate	Par Value	Purchase Price	Net Profit
1938	79.75	$ 413,493.31	$ 329.776.53	$ 83,716.78
1939	86.88	647,359.96	562,417.41	84,942.55

1940	93.57	396,453.30	370,965.14	25,488.16
1941	94.15	516,046.20	485,803.76	30,242.44
1942	98.47	472,405.72	465,184.89	7,220.83
1943	99.20	67,293.30	66,747.01	546.29
1944	99.92	49,153.28	49,113.61	39.67
		$2,562,205.07	$2,330,008.35	$ 232,196.72
Redemption by Call.				
1943	100.00	$ 154,759.90	$ 154,759.90	
1944	99.24	1,677,172.64	1,664,444.55	12,728.09
1945	99.96	5,559,538.05	5,557,435.76	2,102.29
Total Redemption of Debentures as at 31st. December, 1945		$9,953,675.66	$9,706,648.56	$ 247,027.10

City of Calgary Debentures held by Public, 1st Jan., 1938	$14,352,372.48
Less—City of Calgary Debentures Redeemed and Cancelled, 1938—1945	9,953,675.66
	$4,398,696.82
Less—Balance of Debentures Called and Outstanding, 31st December, 1945	213,216.78
Total Debenture Debt, 31st December, 1945	$4,185,480.04

The Sinking Fund Levies for Redemption of Debentures received from the City of Calgary is shown as follows:—

1938	$ 384,384.13
1939	367,469.00
1940	375,709.24
1941	394,793.20
1942	408,932.09
1943	421,346.70
1944	429,859.82
1945	265,125.86
Total Levies paid in full to 31st December, 1945	$ 3,047,620.04

BALANCE SHEET

ASSETS

Investments:—		
Province of Alberta Bonds		$159,000.00
Mortgages		2,800.00
Accounts Receivable:—		
Accrued Interest		520.78
Cash in Bank of Montreal:—		
Consolidated Bank Account	$ 46,131.65	
Debenture Savings Account No. 16965	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	$261,496.33
Deferred Charges to Revenue		15.00
		$423,832.11

LIABILITIES

Debentures Matured and Unpaid:—			
City of Calgary, 1933 and 1937			$ 2,433.33
Debentures Called for Redemption:—			
Series 1937A, 1938, 1940, 1941, 1942, 1942A, 1943, 1943A and 1943B—Not presented for payment	$213,216.78		
Less—Discount on Sterling Debentures—(Series 1938)	594.96		212,621.82
Accounts Payable:—			
City of Calgary Surplus Income, 1945	$ 12,394.79		
Refunding Premium—Debenture Holders	309.53		12,704.32
Reserve for Redemption of Debentures:—			
Balance, 1st January, 1945	$891,474.20		
Add: Levy for year 1945	265,125.86		
Nett Proceeds of City of Calgary Refunding Debenture Issues:—			
1st Jan., 1945—Bylaw 3532	$2,923,851.23		
1st July, 1945—Bylaw 3561	1,523,481.57		
Less—Cost of Issuing New Debentures	5,525.89	4,441,806.91	
Discount on Debentures Redeemed by Call, 1945		515.64	
Proceeds—Province of Alberta Refunding Plan	170.469 39		
Less—Unexpired Amortization	6,052.93	164,416.46	
Reserve for Losses on Investments and Real Estate Transferred		33,053.64	
		$5,796,392.71	
Deduct:			
Expense re Redemption by Call	$ 10,392.23		
Expense re forwarding Province of Alberta Bonds for Redemption	213.89		
City of Calgary Debentures Called for Redemption 1945 — Series 1942, 1942A, 1942B, 1943, 1943A and 1943B	5,589,713.95	5,600,320.07	196,072.64
			$423,832.11

The Perley Bequest held in trust by the Sinking Fund Trustees shows Assets to the value of $150.00.

The Books, Accounts and Securities for the year ended 31st December, 1945, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.
(sgd.) J. C. WATSON, Mayor, Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) F. R. FREEZE, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.

29th January, 1946.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1945, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1945.
2. Statement of Revenue and Expenditure for the year 1945.
3. Statement of Cash Receipts and Disbursements for the year 1945.
4. Schedule "A"—Provincial Government Bonds.
   Schedule "B"—Mortgage Investments.

In Trust—Perley Bequest

1. Statement of Assets and Liabilities as at 31st December, 1945.
2. Schedule of Investments.

SINKING FUND—Earnings

The net earnings for the year under review amounted to $12,394.79, the details of which are shown on the attached Statement of Revenue and Expenditure. In accordance with the provisions of the refinancing plan, this amount has been credited to the City of Calgary, and the liability is duly shown on the Balance Sheet.

As mutually agreed upon between the Board of Sinking Fund Trustees and the Mayor and Council of the City of Calgary, the net adjustment, amounting to $164,416.46 which was received from the Province of Alberta in respect of past due interest on the debentures of the Province, has been credited to the Reserve for Redemption of Debentures, and not regarded as income of the Fund for the year 1945.

The amount of $33,053.64, which had been provided out of past earnings as a Reserve for Losses on Investments and Real Estate, has also been transferred to the Reserve for Redemption, and is, therefore, available for that purpose.

The amount of $17,068.09 was carried on the Balance Sheet at 31st December, 1944, as being the unpaid interest on Province of Alberta Savings Certificates matured and unpaid, and was fully reserved for. No amount is carried on the Balance Sheet as at 31st December, 1945, in respect of this outstanding interest, as no definite figures were available. However, we have been informed that an adjustment of the interest on these savings certificates will be made on a basis similar to that with respect to the debentures of the Province, and that the calculations of

such adjustment are under way. The amount will be recorded in the books when received.

Statement of Cash Receipts and Disbursements

The particulars of the cash received and disbursed by the Trustees during the past year are detailed on this statement. Under the terms of the refinancing plan, the Trustees received the sum of $265,125.86 from the City for the 1945 Levy for Redemption. The City also paid to the Trustees the amount of $4,441,806.91, being the net proceeds of the Refunding Debenture Issues. These amounts, together with the moneys realized from investments, were used for the redemption of debentures having a par value of $5,559,538.05 and a redemption cost of $5,557,435.76.

Statement of Assets and Liabilities

The investments of the Fund are now reduced to the holding of Province of Alberta Bonds in the par value amount of $159,000.00 and Mortgages in the amount of $2,800.00, or a total of $161,800.00.

The bonds of the Province of Alberta are carried at their par value. These securities, were previous to the refunding scheme of the Province, carried at cost, which was in excess of the par value. The resulting premium has been taken up in the interest adjustment made with the Province of Alberta under the refinancing scheme.

The investments enumerated on the Balance Sheet were physically inspected by us and found to be in accordance with the records.

Yours faithfully,

HARVEY, MORRISON & CO.,

Chartered Accountants.

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments		
Province of Alberta Bonds, Schedule "A"	$ 159,000.00	
Mortgages, Schedule "B"	2,800.00	$ 161,800.00
Accounts Receivable		
Accrued Interest		520.78
Cash in Bank of Montreal		
Consolidated Bank Account	$ 46,131.65	
Debenture Savings Account No. 16965	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	261,496.33
Deferred Charges to Revenue		15.00

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1945

LIABILITIES

Debentures Matured and Unpaid			
City of Calgary—1933 and 1937			$ 2,433.33
Debentures Called for Redemption			
City of Calgary—Series 1937A, 1938, 1940, 1941, 1942, 1942A, 1943, 1943A, 1943B, not presented		$ 213,216.78	
Less Suspense Account re Discount on Sterling only Debentures Series 1938		594.96	212,621.82
Accounts Payable			
City of Calgary—Surplus Income, 1945		$ 12,394.79	
Refunding Prem.—Debenture Holders		309.53	12,704.32
Reserve for Redemption of Debentures			
Balance at Credit, 1st January, 1945		$ 891,474.20	
Add Levy for year 1945		265,125.86	
Discount on Debentures Redeemed by Call—1945		515.64	
Proceeds—City of Calgary Refunding Debenture Issues—			
Bylaw 3532, 1st Jan., 1945, Par Value $3,000,000.00	$3,005,581.23		
Less Premium paid on U.S. Funds	81,730.00		
	$2,923,851.23		
Bylaw 3561, 1st July, 1945, Par Value $1,500,000.00	1,523,481.57		
	$4,447,332.80		
Less Cost of Issuing New Debentures	5,525.89	4,441,806.91	
Proceeds—Province of Alberta Refunding Plan	$ 170,469.39		
Less Unexpired Amortization	6,052.93	164,416.46	
Reserve for Losses on Investments and Real Estate Transferred		33,053.64	
		$5,796,392.71	

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS—Continued

	$ 423,832.11

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1945

LIABILITIES—Continued

Deduct			
Expense re Redemption by Call	$ 10,392.23		
Expense re forwarding Prov. of Alberta Bonds for Redemption	213.89		
City of Calgary Debentures called for Redemption — 1945, Series 1942, 1942A, 1942B, 1943, 1943A, 1943B, Par Value	5,589,713.95	5,600,320.07	196,072.64
			$ 423,832.11

Calgary, Alberta, 29th January, 1946.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1945, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to our attached Report of this date, the above Balance Sheet, in our opinion, is properly drawn up so as to exhibit a true and correct view of the financial position of the Sinking Fund of the City of Calgary as at 31st December, 1945, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, Office Expenses, etc.	$ 1,535.00
Amortization of Premium on Investments	388.36
Excess Earnings for the year 1945, credited to the City of Calgary	12,394.79
	$ 14,318.15

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1945		
Bank of Montreal—		
Consolidated Account	$166,950.36	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	180,859.27	$350,552.49
Investments Realized—		
Province of Alberta Refunding Plan—		
Principal	$591,500.00	
Interest	170,469.39	761,969.39
Investment Income		
Province of Alberta Bonds—		
Current Income	$ 11,622.09	
Accrued—1944	5,759.37	17,381.46
Mortgage Interest	$ 1,130.39	
Less Taxes, etc., paid	596.78	533.61
Mortgage Principal		10,570.18
Bank Interest		1,709.59
City of Calgary—		
1945 Levy for Redemption of Debentures		265,125.86
Net Proceeds of Refunding Debenture Issues		4,441,806.91
		$5,849,649.49

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1945

REVENUE

Investment Income—		
Current	$ 11,622.09	
Accrued	463.71	$ 12,085.80
Mortgage Interest		522.76
Bank Interest		1,709.59
		$ 14,318.15

FOR THE YEAR ENDED 31st DECEMBER, 1945

DISBURSEMENTS

Salaries, Office Expense and Exchange		$ 1,475.00
Expense re Calling of Bonds for Redemption		10,392.23
Expense forwarding Prov. of Alberta Bonds for Redemption		213.89
Accounts Payable—1944		
Surplus Income—1944		18,636.28
Payments in Accordance with Refinancing Plan		
City of Calgary Debentures called for Redemption—		
(Par Value $5,559,538.05)		5,557,435.76
Cash in Bank, 31st December, 1945		
Bank of Montreal—		
Consolidated Account	$ 46,131.65	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	261,496.33
		$5,849,649.49

CITY OF CALGARY
SINKING FUND TRUSTEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

SCHEDULE "A"—	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Interest Accrued on Investments
Province of Alberta	3½%	1st June, 1968	130	$130,000.00	$130,000.00	$ 379.12
Province of Alberta	3½%	1st June, 1969	4	4,000.00	4,000.00	11.67
Province of Alberta	3½%	1st June, 1979	25	25,000.00	25,000.00	72.92
			159	$159,000.00	$159,000.00	$ 463.71

SCHEDULE "B"— Mortgages--	Amount of Mortgage 31st Dec., 1944	Principal Repaid	Amount of Mortgage 31st Dec., 1945	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1945	Amount of Interest Rec'd. to 31st Dec., 1945	Interest Accrued
Mortgagor—A. S. Corbett	$ 3,000.00	$ 200.00	$ 2,800.00	6%	$ 177.00	$ 177.00	$57.07
—Estate of Alice Martin	10,370.18	10,370.18	Nil	6%	356.61	356.61	Nil
	$13,370.18	$10,570.18	$ 2,800.00		$ 533.61	$ 533.61	$57.07

SUMMARY

	Par Value	Book Value	Int. Accrued on Investments
SCHEDULE "A"—Province of Alberta Bonds	$159,000.00	$159,000.00	$ 463.71
SCHEDULE "B"—Mortgages		2,800.00	57.07
	$159,000.00	$161,800.00	$ 520.78

CITY OF CALGARY—SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

	Par Value	Book Value
The Security Trust Company Limited,— Certificate No. 249, 50 Shares	$500.00	$150.00
H. Smith Biscuit Company Limited— 38 Preference Shares	No Value	
The Alberta Biscuit Company Limited— 50 Common Shares	No Value	

CITY OF CALGARY — SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1945

ASSETS		LIABILITIES	
Investments, per Schedule	$150.00	H. A. Perley Bequest—Capital	$150.00

Note:—As in 1944, the amount of $2,308.07, representing the difference between the original contract rates and the amount received from Alberta Provincial Savings Certificates which have been cashed has not been included in these statements. We are advised that an adjustment will be made on a basis similar to that made with respect to debentures of the Province of Alberta, but particulars of the adjustment are not yet available.

Calgary, Alberta, 29th January, 1946.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1945, and have received all the information and explanations we have required. We have examined all of the securities enumerated on the Balance Sheet and find them in order. Subject to the above note, the above Balance Sheet, is in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1945, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT

of the

CIVIC EMPLOYEES' PENSION FUND



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1945

CIVIC EMPLOYEES PENSION FUND

March 20th, 1946.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees, submit this report on the operation of the Fund for the calendar year 1945, this being the Tenth Annual Report of the Fund.

As at December 31st, 1945, 905 employees were contributors to the Fund, from the following Departments and Boards:

Electric Light and Power Department	119
Street Railway Department	265
Waterworks Department	82
Hospital Department	109
Paving Department	10
General Departments	237
Calgary Public School Board	62
Calgary Public Library Board	14
Calgary Separate School Board	7
	905

During the year the following changes in membership occurred:

Members reported at December 31st, 1944			914
Add: New members 1945			66
			980
Deduct: Deceased in 1945		7	
Pensioned	do.	18	
Resigned	do.	50	75
			905

147 former employees or their estates were receiving Pensions as at December 31st, 1945.

The Assets of the Fund, other than the Accrued Liability, amount to $1,213,264.03, made up of the following:

Bonds—City of Calgary	present book value	$ 643,182.17
Bonds—Calgary Public School Board	present book value	145,322.31
Bonds—Dominion of Canada	present book value	353,633.92
Bonds—Province of Manitoba	present book value	12,970.08
Bonds—City of Winnipeg	present book value	3,033.61
		$1,158,142.09

Note:—The Par Value of the above Bonds is $1,171,390.21.

Cash in Bank of Montreal	$ 21,523.80
Accrued Interest on Investments	20,044.38
Accounts Receivable: Contributions on account of December, 1945, Salaries and Wages, deductible on Jan. 15th, 1946	13,553.76
	$1,213,264.03

Accruals to and disbursements from the Fund in 1945 were:—

Amount of Fund at December 31, 1944		$1,057,546.71
Add: **Cash Receipts**		
Members' % Contributions—		
City of Calgary Employees	$ 61,670.17	
Calgary Library Board Employees	1,040.85	
Calgary Public School Board Employees	4,742,44	
Calgary Separate School Board Employees	484.23	67,937.69
Employers' % Contributions—		
City of Calgary	42,423.22	
Calgary Library Board	696.44	
Calgary Public School Board	2,822.99	
Calgary Separate School Board	276.32	46,218.97
Interest on Accrued Liability—		
City of Calgary	41,717.17	
Calgary Library Board	600.93	
Calgary Public School Board	4,142.92	
Calgary Separate School Board	300.50	46,761.52
Income on Investments		42,172.85
Amortization of Investments		1,033.54
Profit on Redemption and Sales of Investments		14,347.12
Increase in Accrued Interest		1,039.66
Increase in Contributions Accrued		474.72
		$1,277,532.78
Less: **Cash Disbursements**		
Pensions Paid	46,143.03	
Death Benefits Paid	6,000.00	
Contributions Refunded	12,125.72	64,268.75
		$1,213,264.03

Administration Expenses in the amount of $3,560.96 were borne by the City of Calgary, The Library Board and the two School Boards.

Earnings of the Fund in 1945 were in excess of requirements in the amount of $11,877.51.

Earnings	$105,893.13
Interest Requirements	94,015.62
	$11,877.51

During 1945 an Actuarial Survey of the condition of the Fund as at December 31, 1944, was made by Professor M. A. MacKenzie, M.A. This Survey increased the Accrued Liability by the sum of $45,060.00. Effect has been given to this increase in the records of the Fund and interest on this additional amount has been paid by the City and the Boards as from January 1, 1945.

The Fund has been audited by Harvey, Morrison and Company, Chartered Accountants, who have prepared the accompanying balance sheets, reports and schedules. Their Certificate of Audit is included in their report.

This Report is respectfully submitted,

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) S. J. Sligo, Trustee.
(sgd.) W. Moffat, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta,
15th March, 1946.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1945, and attach hereto the following statements, which we have verified with the books.

1. Balance Sheet as at 31st December, 1945.
2. Statement of Cash Receipts and Disbursements for the year 1945.
3. Statement of Revenue and Interest Requirements for the year 1945.
4. Schedule of Investments as at 31st December, 1945.

The Investments of the Fund are shown in detail on the attached Schedules, and the percentages of these Investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	$649,731.91	55.47%
Calgary School District No. 19	147,158.30	12.56
Dominion of Canada	358,500.00	30.60
Province of Manitoba	13,000.00	1.11
City of Winnipeg	3,000.00	.26
	$1,171,390.21	100.00%

Yours faithfully,
(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1945

ASSETS

Accrued Liability			
City of Calgary		$930,400.00	
Calgary Public Library		13,400.00	
Calgary Public School Board		92,400.00	
Calgary Separate School Board		6,700.00	$1,042,900.00
Investments, as per Schedule			
Debentures of the—	Par Value	Book Value	
City of Calgary	$649,731.91	$643,182.17	
Calgary Pub. School Dist.	147,158.30	145,322.31	
Dominion of Canada	358,500.00	353,633.92	
Province of Manitoba	13,000.00	12,970.08	
City of Winnipeg	3,000.00	3,033.61	
	$1,171,390.21		1,158,142.09
Accrued Interest on Investments			20,044.38
Accounts Receivable—			
Members' and Employer's Contributions and Interest for the month of December, 1945, received in January, 1946			13,553.76
Cash in Bank of Montreal			21,523.80
			$2,256,164.03

LIABILITIES

Death Benefits Accrued			$ 9,000.00
Deferred Investment Income			3,694.60
Pension Reserve		$2,514,459.49	
Deduct—			
Pensions Paid	$231,157.19		
Death Benefits Paid	93,000.00	324,157.19	2,190,302.30
Surplus Earnings—			
Investment Income		$ 289,630.81	
Interest on Accrued Liability		361,815.18	
		$ 651,445.99	
Deduct Interest Requirements		598,278.86	53,167.13
			$2,256,164.03

Calgary, Alberta, 15th March, 1946.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1945, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1945, and as shown by the books.

(Sgd.) HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1945

Interest Requirements		Revenue		
Interest on the Fund at 4½% as calculated by the formula of Professor M. A. MacKenzie	$ 94,015.62	**Interest on Accrued Liability—**		
Surplus Earnings for 1945	11,877.51	City of Calgary	$ 41,868.00	
		Calgary Public Library	603.00	
		Calgary Public School Board	4,158.00	
		Calgary Separate School Board	301.50	$ 46,930.50
		Investment Income—		
		Cash Received	$ 42,172.85	
		Amortization of Investment Income	1,033.54	
		Increase in Accrued Interest	1,039.66	
		Portion of Deferred Income for 1945	369.46	
		Profit on Redemption and Sale of Investments	14,347.12	58,962.63
	$105,893.13			$105,893.13

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF CASH RECEIPTS AND

RECEIPTS

Cash in Bank, 1st January, 1945		$ 19,190.60
Members' Contributions—		
City of Calgary Employees:		
Electric Light Department	$ 9,099.02	
Street Railway Department	20,306.25	
Waterworks Department	6,434.62	
Hospital Department	5,486.99	
Paving Department	1,015.84	
General Departments	19,327.45	
Calgary Public Library Employees	1,040.85	
Calgary Public School Board Do.	4,742.44	
Calgary Sep. School Board Do.	484.23	67,937.69
City of Calgary—		
Contributions:		
Electric Light Department	$ 6,345.58	
Street Railway Department	14,374.06	
Waterworks Department	4,059.18	
Hospital Department	4,341.83	
Paving Department	646.27	
General Departments	12,656.30	
	$ 42,423.22	
Interest on Accrued Liability	41,717.17	84,140.39
Calgary Public Library—		
Contributions	$ 696.44	
Interest on Accrued Liability	600.93	1,297.37
Calgary Public School Board—		
Contributions	2,822.99	
Interest on Accrued Liability	4,142.92	6,965.91
Calgary Separate School Board—		
Contributions	276.32	
Interest on Accrued Liability	300.50	576.82
Investment Income	$42,483.51	
Less Accrued Interest Paid	310.66	42,172.85
		$222,281.63

OF THE CITY OF CALGARY

PAYMENTS FOR THE YEAR 1945

PAYMENTS

Investments Purchased—			
	Par Value	Cost	
City of Calgary, 4%	$ 52,429.90	$ 52,429.90	
City of Calgary, 3½%	111,000.00	112,052.50	
City of Calgary 3%	160,000.00	163,785.60	
Dominion of Canada, 3%	90,000.00	90,150.00	
	$413,429.90	$418,418.00	
Deduct Investments Redeemed or Sold—	Par Value	Realized Value	
City of Calgary, 4½%	$260,366.53	$260,366.53	
City of Calgary, 4%	12,729.06	12,729.06	
Calgary School District	8,833.33	8,833.33	
	$281,928.92	$281,928.92	
	$131,500.98		$136,489.08
Pensions Paid			46,143.03
Death Benefits Paid			6,000.00
Contributions Refunded to Members—			
Refunds of amounts contributed by Members with Interest at 4½%		$ 9,000.78	
Refunds of amounts contributed by City of Calgary, with interest at 4½%		3,124.94	12,125.72
Cash in Bank, 31st December, 1945			21,523.80
			$222,281.63

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

Investments—	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ——— Annual Serial B.L.	3453	4 %	1st January, 1948	1	$ 17,428.19	$ 17,428.19	$ 697.13
City of Calgary ——— Annual Serial B.L.	3509	4 %	1st January, 1949	1	32,507.16	32,507.16	1,300.29
City of Calgary ——— Annual Serial B.L.	3551	4 %	1st January, 1950	1	45,024.17	45,024.17	1,800.97
City of Calgary ——— Annual Serial B.L.	3552	4 %	1st January, 1965	1	7,405.73	7,405.73	296.23
City of Calgary ———	1944	4½%	1st January, 1962	26	26,000.00	24,053.35	585.00
City of Calgary ———	1944A	4½%	1st January, 1962	10	4,866.66	4,664.74	109.50
City of Calgary ———	1945	4½%	1st January, 1962	54	54,000.00	49,850.49	1,215.00
City of Calgary ———	1945A	4½%	1st January, 1962	17	8,500.00	8,291.63	191.25
City of Calgary ———	1947	4½%	1st January, 1962	12	12,000.00	10,767.68	270.00
City of Calgary ———	1951	4½%	1st January, 1962	2	2,000.00	1,794.39	45.00
City of Calgary ———	1954	4½%	1st January, 1962	12	12,000.00	11,812.81	270.00
City of Calgary ———	1954A	4½%	1st January, 1962	6	6,000.00	5,484.64	135.00
City of Calgary ———	1958	4½%	1st January, 1962	5	5,000.00	4,729.60	112.50
City of Calgary ———	1970	5 %	1st January, 1962	40	40,000.00	38,476.49	1,000.00
City of Calgary ———	1971	4½%	1st January, 1962	12	12,000.00	11,668.16	270.00
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1956	10	10,000.00	10,000.00	175.00
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1957	11	11,000.00	11,007.27	192.50
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1958	10	10,000.00	10,000.00	175.00
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1959	10	10,000.00	9,954.99	175.00
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1960	19	19,000.00	18,913.65	332.50
City of Calgary ——— Serials B.L.	3515	3½%	1st July, 1961	35	35,000.00	34,840.47	612.50
City of Calgary ——— Serials B.L.	3532	3½%	1st January, 1952	25	25,000.00	25,203.70	437.50
City of Calgary ——— Serials B.L.	3532	3½%	1st January, 1953	25	25,000.00	25,207.90	437.50
City of Calgary ——— Serials B.L.	3532	3½%	1st January, 1954	25	25,000.00	25,211.20	437.50
City of Calgary ——— Serials B.L.	3532	3½%	1st January, 1955	25	25,000.00	25,213.75	437.50
City of Calgary ——— Serials B.L.	3532	3½%	1st January, 1956	10	10,000.00	10,086.50	175.00
City of Calgary ——— Serials B.L.	3561	3 %	1st July, 1953	10	10,000.00	10,221.80	150.00
City of Calgary ——— Serials B.L.	3561	3 %	1st July, 1954	75	75,000.00	76,675.93	1,125.00
City of Calgary ——— Serials B.L.	3561	3 %	1st July, 1955	75	75,000.00	76,685.78	1,125.00
Calgary School District No. 19 ———	———	4½%	1st April, 1947	1	1,000.00	994.32	33.75
Calgary School District No. 19 ———	———	5 %	1st October, 1947	3	3,000.00	2,982.96	37.50
Calgary School District No. 19 ———	———	4½%	1st April, 1948	1	1,000.00	990.36	33.75
Calgary School District No. 19 ———	———	5 %	15th May, 1948	1	500.00	495.22	3.12
Calgary School District No. 19 ———	Annual	4½%	1st February, 1949	6	5,750.00	5,663.60	237.19
Calgary School District No. 19 ———	———	5 %	1st April, 1949	4	4,000.00	3,985.90	50.00
Calgary School District No. 19 ———	———	6 %	1st September, 1949	1	500.00	495.30	10.00
Calgary School District No. 19 ———	———	5 %	1st April, 1950	1	375.00	375.00	4.69
Calgary School District No. 19 ———	———	5 %	1st May, 1950	8	8,000.00	7,839.46	66.66
Calgary School District No. 19 ———	———	5 %	15th May, 1950	1	500.00	483.70	3.13

Calgary School District No. 19	Serials	6 %	15th July,	1946/1951	18	15,000.00	16,056.00	412.50
Calgary School District No. 19	Annual	5 %	1st October,	1951	2	1,000.00	980.44	12.50
Calgary School District No. 19	———	5 %	1st April,	1952	1	1,000.00	1,002.98	12.50
Calgary School District No. 19	———	5 %	1st May,	1952	10	10,000.00	9,776.38	83.33
Calgary School District No. 19	———	5 %	1st October,	1952	1	500.00	509.95	6.25
Calgary School District No. 19	———	5 %	1st April,	1953	2	2,000.00	1,993.78	25.00
Calgary School District No. 19	———	5 %	2nd June,	1953	7	7,000.00	6,858.82	204.17
Calgary School District No. 19	———	5 %	1st April,	1954	2	2,000.00	1,993.52	25.00
Calgary School District No. 19	———	5 %	1st April,	1955	2	2,000.00	1,972.00	25.00
Calgary School District No. 19	———	5 %	1st May,	1955	1	1,000.00	1,020.16	8.34
Calgary School District No. 19	Serials	5½%	15th Dec.,	1945/1955	10	33,333.30	33,333.30	76.39
Calgary School District No. 19	———	5 %	15th May,	1958	8	6,000.00	5,857.30	37.50
Calgary School District No. 19	———	5 %	1st May,	1959	15	9,600.00	8,632.80	80.00
Calgary School District No. 19	———	5 %	1st May,	1960	12	6,600.00	6,061.64	55.00
Dom. of Canada (Perpetuals)	———	3 %	Callable					
			15th September,	1966	98	98,000.00	93,039.20	857.50
Dom. of Canada (Second War Loan)	———	3 %	1st October,	1952	8	7,500.00	7,447.20	56.25
Dom. of Canada (Second Victory Loan)	———	3 %	1st March,	1954	23	23,000.00	23,000.00	230.00
Dom. of Canada (Third Victory Loan)	———	3 %	1st November,	1956	12	12,000.00	12,000.00	60.00
Dom. of Canada (Fourth Victory Loan)	———	3 %	1st May,	1957				
			Callable	1954	31	31,000.00	31,000.00	155.00
Dom. of Canada (Fifth Victory Loan)	———	3 %	1st January,	1959	1			
					22	27,000.00	27,000.00	405.00
Dom. of Canada (Sixth Victory Loan)	———	3 %	1st June,	1960	5	5,000.00	5,000.00	12.50
Dom. of Canada (Seventh Victory Loan)	———	3 %	1st February,	1962	75	75,000.00	75,049.05	937.50
Dom. of Canada (Eighth Victory Loan)	———	3 %	1st October,	1963	45	45,000.00	45,061.07	337.50
Dom. of Canada (Ninth Victory Loan)	———	3 %	1st September,	1966	35	35,000.00	35,037.40	175.00
Province of Manitoba	———	4 %	2nd January,	1950	13	13,000.00	12,970.08	260.00
City of Winnipeg	———	4½%	1st October,	1950	3	3,000.00	3,033.61	33.75
					1082	$1,171,390.21	$1,158,142.09	$20,044.38

SUMMARY OF INVESTMENTS

Investments	Par Value	Book Value	Percentage
City of Calgary	$ 649,731.91	$ 643,182.17	55.47%
Calgary School District No. 19	147,158.30	145,322.31	12.56
Dominion of Canada	358,500.00	353,633.92	30.60
Province of Manitoba	13,000.00	12,970.08	1.11
City of Winnipeg	3,000.00	3,033.61	.26
	$1,171,390.21	$1,158,142.09	100.00%

REPORT

of the

Police Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1945

POLICE PENSION FUND

March 20th, 1946.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:—

The Police Pension Fund Trustees desire to submit their Eighteenth Annual Report on the administration of the Fund for the year ending December 31, 1945.

At the end of the fiscal year there were 89 members contributing to the Fund.

Members at December 31, 1944		83
New Members		14
		97
Less:		
Pensioned in 1945	1	
Resigned in 1945	5	
Deceased in 1945	2	8
		89

Pensions were being paid to 14 former members or their estates at December 31, 1945.

The Assets of the Fund other than the Accrued Liability amounted to $317,224.40, made up as follows:

Investments—			
Bonds—City of Calgary		$173,841.62	
Calgary School District No. 19		29,295.63	
Dominion of Canada		95,119.17	
Province of Alberta		4,500.00	
Province of Manitoba		997.88	
City of Winnipeg		3,968.37	$307,722.67
Par Value of above bonds, $311,961.82.			
Accrued Interest			5,014.78
Cash in Bank			4,486.95
			$317,224.40

At December 31, 1944, the Fund amounted to			$292,557.57
During the year Receipts and Disbursements were as follows:			
Receipts—			
Members' Contributions		$ 7,172.59	
City's Contributions		6,553.92	
Interest on Accrued Liability		3,393.00	
Interest Earnings		17,891.80	
Donations		407.70	$35,419.01
Amortization of Securities		445.27	
Profit on Redemption and Sale of Investments		4,628.53	
		5,073.80	
Less: Decrease in Accrued Interest		352.44	4,721.36
			332,697.94
Disbursements:—			
Pensions Paid		7,838.17	
Contributions Refunded:			
Members'	$4,499.74		
City's	3,135.63	7,635.37	15,473.54
Fund as at December 31, 1945			$317,224.40

During the current year Interest Earnings exceeded the Requirements of the Fund in the amount of $10,089.60.

Interest Earnings	$ 26,111.44
Interest Requirements	16,021.84
	$10,089.60

An Actuarial Survey was made of the Fund as at December 31, 1944, and as a result of this survey the Accrued Liability of the Fund was adjusted to $75,400.00, an increase of $22,100.00 over the previous figure.

Province of Alberta Bonds in the amount of $22,500.00 previously matured and unpaid were redeemed at their par value.

The Administration Expense of the Fund in the amount of $1,070.93, was borne by the City.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) L. S. Partridge, Det.-Sergt., Trustee.
(sgd.) A. J. Smith, Sergt., Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
15th March, 1946.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1945, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1945.
2. (a) Statement of Cash Receipts and Disbursements for the year 1945.
   (b) Statement of Revenue and Interest Requirements for the year 1945.
3. Schedule of Investments as at 31st December, 1945.

The Investments of the Fund are shown in detail on the attached Schedules and the percentages of these Investments (par value) to the total held are as follows:

	Par Value	Percentage
City of Calgary	$176,211.82	56.49%
Calgary School District No. 19	30,250.00	9.70
Dominion of Canada	96,000.00	30.77
Province of Alberta	4,500.00	1.44
Province of Manitoba	1,000.00	.32
City of Winnipeg	4,000.00	1.28
	$311,961.82	100.00%

Yours faithfully,
HARVEY, MORRISON & CO.
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1945

ASSETS

City of Calgary—Accrued Liability			$ 75,400.00
Investments, as per Schedule—			
Debentures of	Par Value	Book Value	
City of Calgary	$176,211.82	$173,841.62	
Calgary School District	30,250.00	29,295.63	
Dominion of Canada	96,000.00	95,119.17	
Province of Alberta	4,500.00	4,500.00	
Province of Manitoba	1,000.00	997.88	
City of Winnipeg	4,000.00	3,968.37	
	$311,961.82		307,722.67
Accrued Interest Receivable			5,014.78
Cash in Bank of Montreal			4,486.95
			$392,624.40

LIABILITIES

Death Benefits Accrued			$ 5,000.00
Deferred Investment Income			1,684.45
Pension Reserve		$429,022.13	
Deduct Death Benefits Pd.	$27,625.34		
Pensions Paid	44,547.69	72,173.03	356,849.10
Surplus Earnings			
Investment Income		$141,535.07	
Interest on Accrued Liability		45,454.26	
		$186,989.33	
Deduct Interest Requirements		157,898.48	29,090.85
			$392,624.40

Calgary, Alberta, 15th March, 1946.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1945, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet and enumerated on the supporting Schedule have been inspected by us.

In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1945, and as shown by the books.

HARVEY, MORRISON & CO. Chartered Accountants.

Members' Percentage Contributions		7,172.59
City's Percentage Contributions		6,553.92
Interest on Accrued Liability—City of Calgary		3,393.00
Donations		407.70
Interest on Investments: Cash Received—		
Investments:		
Other than Province of Alberta	$11,125.86	
Province of Alberta—Matured Debentures at Half Rates	376.25	
Back Interest and U.S. Premiums	6,416.85	
	$17,918.96	
Less Accrued Interest Paid on Securities Purchased	27.16	17,891.80
		$39,643.90

Investments Purchased—	Par Value	Book Value
City of Calgary, 3½%	$ 56,000.00	56,530.00
City of Calgary, 3%	27,000.00	27,638.82
Dominion of Canada, 3%	39,000.00	39,000.00
	$122,000.00	$123,168.82

Deduct Debentures Redeemed or Sold—	Par Value	Realized Value	
City of Calgary, 4½%	$ 79,813.32	$ 79,813.32	
City of Calgary, 4%	1,172.09	1,172.09	
Province of Alberta	22,500.00	22,500.00	
	$103,485.41	$103,485.41	
	$ 18,514.59		$ 19,683.41
Pensions Paid			7,838.17
Contributions Refunded—			
Members' Cont's, with Int. at 4½%		$ 4,499.74	
City's Cont's, with Int. at 4½%		3,135.63	7,635.37
Cash in Bank, 31st December, 1945			4,486.95
			$39,643.90

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1945

Interest Requirements	
Interest, at 4½%, on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 16,021.84
Surplus Earnings for 1945	10,089.60
	$26,111.44

Revenue		
Interest on Accrued Liability—City of Calgary		$ 3,393.00
Investment Income—		
Cash, as shown above	$17,891.80	
Deferred Income—1945 proportion	105.28	
Amortization of Investment Income	445.27	
Profit on Redemption and Sale of Investments	4,628.53	
	$23,070.88	
Decrease in Accrued Interest	352.44	22,718.44
		$26,111.44

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

Investments	Series Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial B.L.	3453	4 %	1st January,	1948	1	$ 3,805.16	$ 3,805.16	$ 152.21
City of Calgary	1944	4½%	1st January,	1962	21	21,000.00	20,075.85	472.50
City of Calgary	1944A	4½%	1st January,	1962	7	3,406.66	3,241.22	76.65
City of Calgary	1945	4½%	1st January,	1962	30	30,000.00	28,068.87	675.00
City of Calgary	1945A	4½%	1st January,	1962	6	3,000.00	2,943.04	67.50
City of Calgary	1947	4½%	1st January,	1962	3	3,000.00	2,900.00	67.50
City of Calgary	1951	4½%	1st January,	1962	9	9,000.00	9,132.80	202.50
City of Calgary	1954A	4½%	1st January,	1962	2	2,000.00	1,945.44	45.00
City of Calgary	1970	5 %	1st January,	1962	11	11,000.00	10,520.79	275.00
City of Calgary	1971	4½%	1st January,	1962	1	1,000.00	1,085.44	22.50
City of Calgary ..... Serials B.L.	3515	3½%	1st July,	1953	6	6,000.00	6,037.10	105.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July,	1957	1	1,000.00	1,007.22	17.50
City of Calgary ..... Serials B.L.	3532	3½%	1st January,	1956	15	15,000.00	15,130.00	262.50
City of Calgary ..... Serials B.L.	3532	3½%	1st January,	1957	25	25,000.00	25,217.80	437.50
City of Calgary ..... Serials B.L.	3532	3½%	1st January,	1958	15	15,000.00	15,132.00	262.50
City of Calgary ..... Serials B.L.	3561	3 %	1st July,	1953	27	27,000.00	27,598.89	405.00
Calgary School District No. 19	Annual	4½%	1st February,	1946	1	1,000.00	999.60	41.25
Calgary School District No. 19	.....	5 %	15th May,	1946	2	1,000.00	996.43	6.24
Calgary School District No. 19	.....	6 %	1st September,	1946	1	500.00	497.80	10.00
Calgary School District No. 19	Annual	4½%	1st February,	1947	2	1,750.00	1,740.28	72.19
Calgary School District No. 19	Annual	5 %	2nd June,	1947	3	3,000.00	2,959.50	87.50
Calgary School District No. 19	Annual	4½%	1st April,	1948	3	3,000.00	2,871.51	101.25
Calgary School District No. 19	.....	5 %	1st April,	1948	1	1,000.00	982.75	12.50
Calgary School District No. 19	Annual	5 %	2nd June,	1948	3	3,000.00	2,931.70	87.50
Calgary School District No. 19	.....	6 %	1st September,	1949	1	500.00	513.13	10.00
Calgary School District No. 19	.....	5 %	1st May,	1950	6	4,000.00	3,919.34	33.33
Calgary School District No. 19	Annual	5 %	2nd June,	1951	1	1,000.00	951.95	29.15
Calgary School District No. 19	Annual	5 %	2nd June,	1952	3	3,000.00	3,000.00	87.50
Calgary School District No. 19	.....	5 %	1st April,	1953	1	1,000.00	954.65	12.50
Calgary School District No. 19	.....	5 %	15th May,	1954	1	500.00	472.27	3.12
Calgary School District No. 19	.....	5 %	15th May,	1959	10	6,000.00	5,504.72	37.50
Dom. of Canada (Perpetuals)	.....	3 %	Callable— 15th September,	1966	19	16,000.00	15,133.46	140.00
Dom. of Canada (Second War Loan)	.....	3 %	1st October,	1952	2	2,000.00	1,985.71	15.00

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Second Victory Loan)	3 %	1st March,	1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)	3 %	1st November,	1956	3	3,000.00	3,000.00	15.00
Dom. of Canada (Fourth Victory Loan)	3 %	1st May,	1957	7	7,000.00	7,000.00	35.00
Dom. of Canada (Fifth Victory Loan)	3 %	1st January,	1959	7	7,000.00	7,000.00	105.00
Dom. of Canada (Seventh Victory Loan)	3 %	1st February,	1962	16	16,000.00	16,000.00	200.00
Dom. of Canada (Eighth Victory Loan)	3 %	1st October,	1963	8	8,000.00	8,000.00	60.00
Dom. of Canada (Ninth Victory Loan)	3 %	1st September,	1966	31	31,000.00	31,000.00	155.00
Province of Alberta	3½%	1st June,	1962	1	1,000.00	1,000.00	2.92
Province of Alberta	3½%	1st June,	1971	1	500.00	500.00	1.46
Province of Alberta	3½%	1st June,	1972	1	1,000.00	1,000.00	2.92
Province of Alberta	3½%	1st June,	1978	2	2,000.00	2,000.00	5.84
Province of Manitoba	4 %	2nd January,	1950	1	1,000.00	997.88	20.00
City of Winnipeg	4½%	1st June,	1946	1	1,000.00	993.89	3.75
City of Winnipeg	4½%	15th June,	1950	2	2,000.00	1,997.04	3.75
City of Winnipeg	4½%	1st October,	1950	1	1,000.00	977.44	11.25
				328	$311,961.82	$307,722.67	$5,014.78

SUMMARY OF INVESTMENTS

Investments	Par Value	Book Value	Percentage
City of Calgary	$176,211.82	$173,841.62	56.49%
Calgary School District No. 19	30,250.00	29,295.63	9.70
Dominion of Canada	96,000.00	95,119.17	30.77
Province of Alberta	4,500.00	4,500.00	1.44
Province of Manitoba	1,000.00	997.88	.32
City of Winnipeg	4,000.00	3,968.37	1.28
	$311,961.82	$307,722.67	100.00%

REPORT

of the

Fire Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1945

FIRE DEPARTMENT PENSION FUND

March 22nd, 1946.

To His Worship the Mayor and City Council.

Mrs. Wilkinson and Gentlemen:—

The Fire Department Pension Fund Trustees desire to submit their Sixteenth Annual Report as at the 31st day of December, 1945, on the administration of the Fire Department Pension Fund.

At the end of the Fiscal year 1945, there were 104 members contributing to the Fund.

Members at 31st December, 1944		106
Members added—None.		
Members pesioned:		
John McKinnon—May 21st, 1945	1	
Members resigned:		
A. L. M. Lucas—August 16th, 1945	1	2
		104
Members on leave with His Majesty's Forces		11
Total members actively engaged with Fire Dept.		93

At December 31st, 1945, pensions were being paid on behalf of 10 ex-members. At December 31st, 1945, the Fund amounted to $258,362.80, made up of the following:

Investments in	City of Calgary Debentures	$143,621.51
"	Dominion of Canada Debentures	85,545.98
"	Province of Alberta Debentures	1,000.00
"	Province of Manitoba Debentures	997.88
"	City of Winnipeg Debentures	1,985.49
"	Calgary School District Debentures	16,265.86
		$249,416.72
	Cash in Bank	4,812.58
	Accrued Interest	4,133.50
		$258,362.80

At December 31st, 1944, the total amount in the Fund was $235,207.16

During the year 1945 contributions in cash were received as follows:

Members' Contributions	$ 8,858.33
City's Contributions	10,195.02
Interest Earnings	12,117.72

Donations:—				
Calgary Herald	$50.00			
Murray Saunders	20.00			
Town of Beiseker	39.80			
Royal Lbr. Co.	5.00			
Cochrane Village	25.00			
Lion Oils	20.00	159.80		31,330.87
Less Cash Disbursements made as follows:—				
Pensions			$5,730.49	
Contributions Refunded			2,852.67	
Death Benefits			2,500.00	11,083.16
				20,247.71
Add:—				
Amortization of Investments			250.66	
Profit on Redemption of Investments			2,732.30	
			$2,982.96	
Less Decrease in Accrued Interest			75.03	
				2,907.93
				$258,362.80

Revenue from Interest Earnings and Profit on Redemption of Investments and Amortization exceeds Interest Requirements by $4,702.80 for the year 1945.

Earnings	$18,352.27
Interest Requirements on 4½% basis	13,649.47
Surplus Earnings	$ 4,702.80

The Report of Professor Mackenzie on the Third Five Yearly survey of the Fund showed an increase in accrued liability from the previous figure of $62,565.00 to $72,500.00.

The resulting increase in the Annual Interest payable, from $2,815.00 to $3,263.00, has been duly assumed by the City, as from Jan. 1st, 1945.

The current expenses of administration of the Fund for the year 1945, amounting to $952.07, were borne by the City. The books have been audited and the securities checked by the Fund's Auditors, Messrs. Harvey, Morrison & Co., Chartered Accountants, whose certificate appears on the Balance Sheet.

Attached hereto are the statements of Cash Receipts and Disbursements and the Schedule of Investments.

Respectfully submitted,

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks—Asst. Fire Chief, Trustee.
(sgd.) G. M. Finlayson, Fireman, Trustee.
(sgd.) E. Macfarlan, Secretary.

Lougheed Building,
Calgary, Alberta.
15th March, 1946.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1945, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1945.
2. (a) Statement of Cash Receipts and Disbursements for the year 1945.
   (b) Statement of Revenue and Interest Requirements for the year 1945.
3. Schedule of Investments as at 31st December, 1945.

The Investments of the Fund are shown in detail on the attached Schedule and the percentages of these Investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$145,219.64	57.69%
Calgary School District No. 19	16,500.00	6.55
Dominion of Canada	86,000.00	34.16
Province of Alberta	1,000.00	.40
Province of Manitoba	1,000.00	.40
City of Winnipeg	2,000.00	.80
	$251,719.64	100.00%

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1945

Assets

City of Calgary—Accrued Liability			$ 72,500.00
Investments, as per Schedule			
Debentures of the:—	Par value	Book value	
City of Calgary	$145,219.64	$143,621.51	
Calgary School District	16,500.00	16,265.86	
Dominion of Canada	86,000.00	85,545.98	
Province of Alberta	1,000.00	1,000.00	
Province of Manitoba	1,000.00	997.88	
City of Winnipeg	2,000.00	1,985.49	
	$251,719.64		249,416.72
Accrued Interest Receivable			4,133.50
Cash in Bank			4,812.58
			$330,862.80

Liabilities

Investment Income Deferred			$ 1,017.24
Pension Reserve			
Balance at Credit		$389,938.59	
Deduct			
Death Benefits Paid	$ 27,500.00		
Pensions Paid	50,862.17	78,362.17	311,576.42
Surplus Earnings			
Investment Income		$ 97,654.86	
Interest on Accrued Liability—			
City of Calgary		45,723.83	
		$143,378.69	
Deduct Interest Requirements		125,109.55	18,269.14
			$330,862.80

Calgary, Alberta, 15th March, 1946.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1945, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1945, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Cash in Bank, 1st January, 1945		$ 7,725.02
Members' Percentage Contributions		8,858.33
City's Percentage Contributions		6,931.98
Interest on Accrued Liability—		
City of Calgary		3,263.04
Interest on Investments—		
Investments, other than Prov. of Alberta	$8,671.08	
" Province of Alberta—Defaulted Securities—1945 Interest at Half Rates	192.50	
Province of Alberta—Back Int. & U.S. Exch.	3,295.73	
	$12,159.31	
Less Accrued Interest Paid on Securities Purchased	41.59	12,117.72
Donations		159.80
		$39,055.89

Investments Purchased—	Par Value	Cost	
Dominion of Canada, 3%	$30,000.00	$30,018.75	
City of Calgary, 3½%	44,000.00	44,410.00	
City of Calgary, 3%	20,000.00	20,473.20	
	$94,000.00	$94,901.95	
Deduct Debentures Sold or Redeemed—	Par Value	Realized Value	
City of Calgary, 4½%	$55,480.00	$55,480.00	
City of Calgary, 4%	1,761.80	1,761.80	
Calgary School District	2,000.00	2,000.00	
Province of Alberta	12,500.00	12,500.00	
	$71,741.80	$71,741.80	
	$22,258.20		$23,160.15
Pensions Paid			5,730.49
Contributions Refunded—			
Members' Cont.'s with Int. at 4½%		$ 1,711.62	
City's Cont.'s with Int. at 4½%		1,141.05	2,852.67
Death Benefits			2,500.00
Cash in Bank, 31st December, 1945			4,812.58
			$39,055.89

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1945

Interest Requirements		
Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie		$ 13,649.47
Surplus Earnings		4,702.80
		$18,352.27

Revenue			
City of Calgary—Interest on Accrued Liability			$ 3,263.04
Investment Income—			
Cash, as shown above	$12,117.72		
Deferred Income—1945 proportion	63.58		
Amortization of Investment Discount	250.66		
Profit on Redemption of Securities	2,732.30		
	$15,164.26		
Decrease in Accrued Interest	75.03		15,089.23
			$18,352.27

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

Investments—	Series Number	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial B.L.	3453	4 %	1st January, 1948	1	$ 5,719.64	$ 5,719.64	$ 228.78
City of Calgary	1944	4½%	1st January, 1962	21	21,000.00	19,919.59	472.50
City of Calgary	1945	4½%	1st January, 1962	8	8,000.00	7,611.96	180.00
City of Calgary	1945A	4½%	1st January, 1962	13	6,500.00	6,117.44	146.25
City of Calgary	1947	4½%	1st January, 1962	1	1,000.00	936.80	22.50
City of Calgary	1951	4½%	1st January, 1962	4	4,000.00	3,891.06	90.00
City of Calgary	1954	4½%	1st January, 1962	5	5,000.00	4,869.28	112.50
City of Calgary	1954A	4½%	1st January, 1962	4	4,000.00	3,975.36	90.00
City of Calgary	1958	4½%	1st January, 1962	2	2,000.00	1,944.32	45.00
City of Calgary	1970	5 %	1st January, 1962	8	8,000.00	7,652.58	200.00
City of Calgary	1971	4½%	1st January, 1962	2	2,000.00	2,171.20	45.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1957	6	6,000.00	6,026.50	105.00
City of Calgary ..... Serials B.L.	3515	3½%	1st July, 1958	12	12,000.00	11,988.75	210.00
City of Calgary ..... Serials B.L.	3532	3½%	1st January, 1958	10	10,000.00	10,087.60	175.00
City of Calgary ..... Serials B.L.	3532	3½%	1st January, 1959	25	25,000.00	25,221.00	437.50
City of Calgary ..... Serials B.L.	3532	3½%	1st January, 1960	5	5,000.00	5,044.80	87.50
City of Calgary ..... Serials B.L.	3561	3 %	1st July, 1953	20	20,000.00	20,443.63	300.00
Calgary School District No. 19	Annual	4½%	1st February, 1946	1	1,000.00	999.60	41.25
Calgary School District No. 19	Annual	4½%	1st February, 1947	3	3,000.00	2,981.81	123.75
Calgary School District No. 19	Annual	4½%	1st April, 1947	1	1,000.00	973.12	33.75
Calgary School District No. 19	.....	5 %	15th May, 1947	1	500.00	492.19	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1947	1	1,000.00	985.50	29.15
Calgary School District No. 19	Annual	5 %	2nd June, 1948	1	1,000.00	997.93	29.15
Calgary School District No. 19	.....	5 %	1st April, 1950	3	3,000.00	2,940.48	37.50
Calgary School District No. 19	Annual	5 %	2nd June, 1950	2	2,000.00	1,957.72	58.31
Calgary School District No. 19	.....	5 %	1st April, 1952	1	1,000.00	951.40	12.50
Calgary School District No. 19	.....	5 %	15th May, 1952	1	500.00	497.45	3.12
Calgary School District No. 19	Annual	5 %	2nd June, 1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19	.....	5 %	15th May, 1955 to 59	5	500.00	488.66	3.12
Dominion of Canada (Perpetuals)	.....	3 %	15th September, 1966	10	10,000.00	9,541.57	87.50
Dom. of Canada (Second War Loan)	.....	3 %	1st October, 1952	2	2,000.00	1,985.71	15.00
Dom. of Canada (Second Victory Loan) ...	.....	3 %	1st March, 1954	6	6,000.00	6,000.00	60.00

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1945

Investments	Rate of Interest	Maturity	No. of Bonds	Par Value	Book Value	Accrued Interest
Dom. of Canada (Third Victory Loan)	3 %	1st November, 1956	5	5,000.00	5,000.00	25.00
Dom. of Canada (Fourth Victory Loan)	3 %	1st May, 1957	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)	3 %	1st January, 1959	3	3,000.00	3,000.00	45.00
Dom. of Canada (Seventh Victory Loan)	3 %	1st February, 1962	21	21,000.00	21,000.00	262.50
Dom. of Canada (Eighth Victory Loan)	3 %	1st October, 1963	10	10,000.00	10,000.00	75.00
Dom. of Canada (Ninth Victory Loan)	3 %	1st September, 1966	20	20,000.00	20,018.70	100.00
Province of Alberta	3½%	1st June, 1962	1	1,000.00	1,000.00	2.92
Province of Manitoba	4 %	2nd January, 1950	1	1,000.00	997.88	20.00
City of Winnipeg	4½%	1st June, 1946	1	1,000.00	993.89	3.75
City of Winnipeg	4½%	1st October, 1958	1	1,000.00	991.60	11.25
			259	$251,719.64	$249,416.72	$4,133.50

SUMMARY OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage
City of Calgary	$145,219.64	$143,621.51	57.69%
Calgary School District No. 19	16,500.00	16,265.86	6.55
Dominion of Canada	86,000.00	85,545.98	34.16
Province of Alberta	1,000.00	1,000.00	.40
Province of Manitoba	1,000.00	997.88	.40
City of Winnipeg	2,000.00	1,985.49	.80
	$251,719.64	$249,416.72	100.00%

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and the

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S. BURNAND, PRINTER, CALGARY

Office of the City Comptroller,
Calgary, Alberta,
29th March, 1947.

His Worship the Mayor and Council,
City of Calgary,
Calgary, Alberta.

Mrs. Wilkinson and Gentlemen:—

Herewith you will please find the Auditors' Report and Balance Sheets of the City, with detailed supporting schedules, setting forth the financial position of the City as at the 31st December, 1946; Revenue and Expenditure Statements showing in detail the operations of all Departments of the City, including the Utilities, for the year 1946, with comparative figures for 1945.

Reports are also included from the following:—

Sinking Fund Trustees.
Civic Pension Fund Trustees.
Police Pension Fund Trustees.
Fire Pension Fund Trustees.

Yours faithfully,

E. A. HOOKWAY,
City Comptroller.

Auditors' Report

503 Lancaster Building,
Calgary, Alberta,
March 29, 1947.

His Worship the Mayor and Council,
Corporation of the City of Calgary,
Calgary, Alberta.

Acting under the terms of our appointment dated April 29, 1946, we have made an examination of the accounts and records of the Corporation of the City of Calgary, including the Calgary Public School Board, the Calgary Separate School Board and the Calgary Public Library Board for the year ended December 31, 1946. We now submit our report thereon together with relative statements as enumerated hereunder. The statements of the above mentioned School Boards and Library Board were forwarded to the respective officials and copies have been submitted to His Worship the Mayor.

Balance Sheets as at December 31, 1946:

Consolidated.
City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
Hospitals Department.

Statements of Revenue and Expenditure for the year ended December 31, 1946:

City General Department.
Electric Light and Power Department.
Transit System Department.
Waterworks Department.
Hospitals Department.
Paving Department.

Operating Surplus—

As shown by the City General Department Statement of Revenue and Expenditure, appended hereto, the surplus for the year ended December 31, 1946, amounted to $153,491.31, which amount will be carried forward as in prior years, to the next fiscal period. An analysis of the above surplus is as follows:—

Surplus carried forward from 1945	$225,720.34
Deduction from Surplus 1946	72,229.03
Surplus as at December 31, 1946	$153,491.31

The estimated Surplus for the year under review was $2,958.82. The following is a condensed statement of the items contributing to the above surplus:—

Revenue—

Actual Revenue in excess of Estimates	$115,575.54	
Actual Revenue less than Estimates	4,955.96	
Net Increase of Actual Revenue compared to Estimates		$110,619.58

Expenditure—

Actual Expenditure less than Estimates	$101,508.04	
Actual Expenditure in excess of Estimates	61,595.13	
Net Decrease of Actual Expenditure compared to Estimates		$ 39,912.91
		$150,532.49
Estimated Surplus for the year ended Dec. 31, 1946		2,958.82
Actual Surplus for the year ended December 31, 1946		$153,491.31

Submitted below is a summary of the operating results of the Utilities reflecting a Net Surplus of $568,436.82 for the year ended December 31, 1946.

Surplus for Year—

Electric Light and Power Department	$378,342.74
Transit System Department	117,199.02
Waterworks Department	52,830.98
Paving Department	20,064.08
	$568,436.82

The operations of the Hospitals Department for the year under review resulted in an excess of expenditure over revenue in the amount of $206,204.49, which excess has been shown as an expenditure in the City General Department. The estimates provided for an expenditure of $207,811.97 in this regard and was charged to the mill rate.

Financial Position—

The current financial position of the City as at December 31, 1946, in comparison with that as at December 31, 1945, is shown in the following summary, which does not include balances due to or from Capital Account:

Current Assets	December 31, 1946	1945	Increase	Decrease
Cash	$1,186,293.54	$1,302,920.15		$116,626.61
Accounts Receivable	265,115.77	429,569.01		164,453.24
Taxes Collectible	212,413.80	199,648.15	12,765.65	
Lands, etc., acquired by the City	2,162,437.50	2,620,163.68		457,726.18
Inventories	334,746.02	298,874.13	35,871.89	
Office Furniture and Fixtures	13,249.68	7,862.54	5,387.14	
Funds for Interest on Consumers' Deposits	28,892.06	24,865.97	4,026.09	
Deferred Charges	147,103.56	68,712.46	78,391.10	
	$4,350,251.93	$4,952,616.09	$136,441.87	$738,806.03
Net Decrease for Year in Current Assets				$602,364.16

Current Liabilities	December 31, 1946	1945	Increase	Decrease
Debenture Interest	$ 165,406.65	$ 226,024.51		$ 60,617.86
Debenture Principal	200,000.00	277,350.83		77,350.83
Accounts Payable	629,710.99	462,845.76	166,865.23	
Province of Alberta Treasury Bills	1,222,982.99	1,222,982.99		
Consumers' Deposits and Interest	244,043.21	214,450.08	29,593.13	
Deferred Credits	64,250.41	61,641.38	2,609.03	
	$2,526,394.25	$2,465,295.55	$199,067.39	$137,968.69
Net Increase for Year in Current Liabilities				$ 61,098.70

From the above it will be noted that the City showed a net reduction in current position of $663,462.86 during the period under review. It should be stated however, that this decrease is largely due to the transfer of cash amounting to $300,000.00, arising from proceeds of Land Sales, to the Fund for Improvements to Works and Equipment.

The Capital Liabilities of the City as at December 31, 1946, amounted to $9,682,007.81. A summary of the annual reduction in Capital Liabilities for the years 1939 to 1946 inclusive is submitted below:

Year	Capital Liabilities	Decrease
1938	$14,918,619.70	
1939	14,247,822.24	670,797.46
1940	13,863,126.17	384,696.07
1941	13,287,663.27	575,462.90
1942	12,432,917.02	854,746.25
1943	11,981,841.88	451,075.14
1944	11,794,120.12	187,721.76
1945	10,588,673.12	1,205,447.00
1946	9,682,007.81	906,665.31
Net Decrease in Capital Liabilities		$5,236,611.89

A summary of the changes in Capital Liabilities for the year under review is reflected in the following statement:

	December 31, 1946	1945	Increase	Decrease
Debenture Issues	$ 9,375,000.00	$10,325,480.04		$ 950,480.04
Local Imp. Debenture Issues	155,704.78	111,890.05	43,814.73	
Treasury Bills—Prov. of Alberta	151,303.03	151,303.03		
	$ 9,682,007.81	10,588,673.12	43,814.73	950,480.04
Net Decrease for Year in Capital Liabilities				$ 906,665.31

The Net Decrease in Debenture Issues in the amount of $950,480.04 is made up as follows:

Debenture Redemptions:		
Debentures Called		$4,185,480.04
Serial Issue — Bylaw 3515		100,000.00
Serial Issue — Bylaw 3532		400,000.00
Serial Issue — Bylaw 3561		150,000.00
Serial Issue — Bylaw 3654		110,000.00
Hospital Addition — Bylaw 3401		105,000.00
		$5,050,480.04
Less Issued:		
Refunding Debenture Issue—Bylaw 3654		4,100,000.00
Net Decrease for Year in Debenture Issues		$ 950,480.04

The Debentures Called for Redemption in the amount of $4,185,480.04 referred to above, have been verified by reference to the certified financial statement of the Sinking Fund Trustees of the City of Calgary for the year ended December 31, 1946.

The Refunding Debenture Issue dated July 1, 1946, in the amount of $4,100,000.00, was authorized in accordance with the provisions of By-law 3654. Details of redemption provisions of this issue are as follows:

$250,000.00 per year for 4 years bearing interest at 2 per cent.
$250,000.00 per year for 3 years bearing interest at 2½ per cent.
$250,000.00 per year for 3 years bearing interest at 2¾ per cent.
$300,000.00 per year for 4 years bearing interest at 3 per cent.
$400,000.00 in the fifteenth year bearing interest at 3 per cent.

The Debentures Called for Redemption in the amount of $4,185,480.04 comprised the remaining debentures outstanding as at July 1, 1946 issued under the terms of the Fortin Plan. The General Debenture Liability of the City is now represented by Serial Issues with an estimated average interest rate of 3.004 per cent in comparison with a prior average rate approximating 4.5 per cent.

General—

The fund available for redemption of debentures held by the Sinking Fund Trustees of the City of Calgary, in the amount of $4,206.85, was confirmed by reference to the certified report of that body as at December 31, 1946.

We verified by actual examination, or by the certified statements of the Auditors to the Sinking Fund Trustees of the City of Calgary, the investments pertaining to the various Departments of the City.

The Cash in Bank was verified by certificate received from the depositaries and that on hand by actual count.

Depreciation Funds and Funds for Purchase of New Equipment and

Improvements to Works and Equipment as at December 31, 1946, amounted to $3,156,878.56. The details of these funds are as follows:

	New Equipment and Improvements	Depreciation	Total
City General Dept.	$1,382,868.69		$1,382,868.69
Electric Light Dept.	19,489.00	265,828.37	285,317.37
Transit System Dept.	781,974.39	165,408.28	947,382.67
Waterworks Dept.	517,749.74		517,749.74
Hospitals Dept.	23,560.09		23,560.09
	$2,725,641.91	$ 431,236.65	$3,156,878.56

The 1946 Assessment amounted to $62,808,941.00 and the 1945 Assessment amounted to $60,405,678.00, being an increase of $2,403,263.00. The sale of lands, vacant and improved, previously acquired by the City has been a contributing factor to the increased assessment.

Tax Collections—

Submitted hereunder is a comparative statement of the percentages of tax collections for the years 1937 to 1946 inclusive:

Year	Current Levy Percentage of Collections	Total Collections, including arrears, compared with Current Levy
1937	76.43	98.69
1938	78.51	102.15
1939	81.16	102.05
1940	84.79	104.35
1941	88.01	104.23
1942	90.47	102.62
1943	92.32	102.38
1944	94.02	101.90
1945	94.60	100.72
1946	94.73	99.75
Including Collections (Net) from Tax Sale Redemptions		108.93

CERTIFICATE

Subject to the foregoing, we report that we have received all the information and explanations we have required. In our opinion, the attached Consolidated Balance Sheet, and supporting Balance Sheets of the City General Department, the Electric Light and Power Department, the Hospitals Department, the Transit System Department and the Waterworks Department are properly drawn up so as to exhibit a true and correct view of the state of affairs of the Corporation of the City of Calgary as at December 31, 1946, according to the best of our information and the explanations given to us and as shown by the books of the City.

All of which is respectfully submitted.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Acquired by Bylaw		$ 9,048,189.05
Less: Debenture Redemption Reserve	$ 4,206.85	
Capital Liabilities paid in advance of Bylaw Maturities	1,519,843.42	
Reserve for Depreciation — Electric Light and Power Department and Transit System Department	431,236.65	1,955,286.92
		$ 7,092,902.13
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	25,802,887.57	
Less: Debentures Redeemed	22,949,661.83	2,853,225.74
Sinking Fund Trustees of the City of Calgary—Funds available for Redemption of Debentures		4,206.85
Depreciation Funds—Electric Light and Power Department and Transit System Department		431,236.65
Acquired otherwise than by Bylaw		2,540,717.78
		$12,922,289.15

REVENUE ASSETS

Due from Capital		$ 699,563.56
Cash on Hand and Transit System Conductors' Notes	$ 51,309.97	
Cash in Bank	1,134,983.57	1,186,293.54
Accounts Receivable—Less Reserve for Bad Debts		265,115.77
Taxes Collectible		212,413.80
Land, Vacant and Improved, acquired by City, less Reserve for Losses and Adjustments		2,162,437.50
Inventory of Materials, etc.		334,746.02
Office Furniture, Fixtures and Equipment—Utilities		13,249.68
Funds for Interest on Consumers' Deposits		28,892.06
Deferred Charges to Revenue		147,103.56
Trust Funds and Bequests		23,507.52
Funds for Purchase of New Equipment and Improvements to Works and Equipment		2,725,641.91
Fund for Refunds on Land Sales		275,000.00
		$ 8,073,964.92
		$20,996,254.07

W. H. PARTIN, City Treasurer.

CALGARY

AS AT DECEMBER 31, 1946

CAPITAL LIABILITIES

Debenture Issues		$ 9,375,000.00
Local Improvement Debenture Issues		155,704.78
Treasury Bills—Province of Alberta:		
Re 1932 Expenditure	$ 70,016.61	
Re Glenmore Water System	81,286.42	151,303.03
		$ 9,682,007.81
Surplus:		
Revenue Contributions to Capital	$ 2,163,532.30	
Capital Donated	377,185.48	2,540,717.78
Due to Revenue		699,563.56
		$12,922,289.15

REVENUE LIABILITIES

Debenture Interest	$ 165,406.65
Debenture Principal	200,000.00
Accounts Payable—Miscellaneous	629,710.99
Province of Alberta:	
Treasury Bills and Accrued Interest	1,222,982.99
Consumers' Deposits and Accrued Interest	244,043.21
Deferred Credits to Revenue	64,250.41
Trust Accounts and Bequests	23,507.52
Reserves for Purchase of New Equipment and Improvements to Works and Equipment	2,725,641.91
Reserve for Refunds on Land Sales	275,000.00
Civic Employees' Pension Funds—Accrued Liability	1,078,300.00
Reserves	1,291,629.93
Surplus as at December 31, 1946	153,491.31
	$ 8,073,964.92
	$20,996,254.07

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 29, 1947.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

CITY GENERAL

BALANCE SHEET

CAPITAL ASSETS

Capital Expenditure		$ 4,052,390.65
Assets written down in excess of Reduction of Debenture Liability:		
Assets written down on basis of Bylaw Maturities	$25,802,887.57	
Less: Debentures Redeemed	22,949,661.83	2,853,225.74
Waterworks Department —		
Loan re Glenmore Water System		1,519,843.42
Sinking Fund Trustees:		
Funds available for Redemption of Debentures		4,206.85
Acquired otherwise than by Bylaw:		
Land	$ 85.00	
Airport	53,435.62	
Buildings	17,044.93	
Fire Hall and Equipment	55,939.18	
Easements of Water Mains	1.00	
Street Openings	2,733.08	
Automobiles	194,424.71	
Paving Plant	20,000.00	
Garage Ramp	8,000.00	
Airfield	43,726.00	
Mewata Park Swimming Pool	44,537.93	
Sewer Syphon	44,389.04	
Miscellaneous Equipment	44,019.88	
Emergency Housing—		
Hutments No. 2 Wireless	121,516.35	
Hutments Mewata	850.00	
	$ 650,702.72	
Less: Reserve for Depreciation	237,721.17	412,981.55
		$ 8,842,648.21

CALGARY

DEPARTMENT

AS AT DECEMBER 31, 1946

CAPITAL LIABILITIES

Debenture Issue:			
General and Local Improvement			$ 6,428,639.12
Serial Issue, July 1, 1944—Bylaw 3515		$1,435,000.00	
Serial Issue, January 1, 1945—Bylaw 3532		2,600,000.00	
Serial Issue, July 1, 1945—Bylaw 3561		1,350,000.00	
Serial Issue, July 1, 1946—Bylaw 3654		3,990,000.00	
		$9,375,000.00	
Less: Due from Utilities in respect of Debentures:			
Electric Light and Power Department	$ 84,133.94		
Hospitals Department	197,794.46		
Transit System Dept.	415,000.00		
Waterworks Department	2,249,432.48	$ 2,946,360.88	
		$ 6,428,639.12	
Local Improvement Bylaw 3453		9,338.92	
Local Improvement Bylaw 3509		16,890.73	
Local Improvement Bylaw 3551		28,066.30	
Local Improvement Bylaw 3552		6,898.38	
Local Improvement Bylaw 3626		1,200.85	
Local Improvement Bylaw 3629		68,414.64	
Local Improvement Bylaw 3630		24,894.96	155,704.78
Treasury Bill—Province of Alberta, 3%, due September 26, 1947			70,016.61
Reserves:—			
Bank Loans re Glenmore Water System paid in advance of Bylaw Maturity		1,519,843.42	
Redemption of Debentures		4,206.85	1,524,050.27
Surplus:—			
Revenue Contributions to Capital		409,080.55	
Capital Donated		3,901.00	412,981.55
Due to Revenue			251,255.88
			$ 8,842,648.21

CITY OF

REVENUE ASSETS

Due from Capital		$ 251,255.88
Cash on Hand	$ 19,042.37	
Cash in Bank	687,714.04	706,756.41
Accounts Receivable:		
Land Department Rental Debtors	2,741.53	
Miscellaneous	67,501.31	
	70,242.84	
Less: Reserve for Bad Debts	3,241.53	67,001.31
Waterworks Department—Special Advances		300,000.00
City of Calgary Utilities' Current Accounts:		
Due from Electric Light Department	33,130.78	
Due from Hospitals Department	33,333.19	
Due from Transit System Department	148,985.58	
Due from Waterworks Department	354,140.02	569,589.57
Taxes Collectible:		
General Taxes—1946 and Prior	225,686.42	
Less: Payments on Account	21,723.91	
	203,962.51	
Business Tax—1946 and Prior	3,491.13	
Social Service Taxes—1946 and Prior	4,960.16	212,413.80
Land:		
Vacant and Improved acquired by the City	2,833,015.67	
Debtors for Tax Sale Lands purchased or Redeemed	106,769.12	
	2,939,784.79	
Less: Reserve for Losses and Adjustments	777,347.29	2,162,437.50
Inventories:		
Stores	$130,804.66	
Less: Reserve for Estimated Losses	12,290.16	
	$118,514.50	
Paving	20,870.21	
Garage	6,713.47	
Stationery	1,241.47	147,339.65

CALGARY

REVENUE LIABILITIES

Debenture Interest		$ 165,406.65
Debenture Principal—Serial Issue; Bylaw 3532		200,000.00
Accounts Payable:—		
Relief	$ 6,558.40	
Miscellaneous	357,766.88	
Salaries and Wages	15,705.93	
Emergency Housing — Hutments No. 2 Wireless	89,857.14	469,888.35
Province of Alberta:—		
3% Treasury Bills	$1,209,557.56	
Interest Accrued	12,784.06	1,222,341.62
Civic Employees'Pension Funds—Accrued Liability		1,078,300.00
Cenotaph Trust Account		1,911.57
Deferred Credits:		
Prepaid Taxes	40,965.81	
Fire Loss Suspense	862.00	41,827.81
Reserves:		
General	873,043.26	
Permanent Care of Graves	324,472.16	
Commutation of Local Imp. Taxes	5,853.57	
Local Improvement Levies:		
Principal and Interest	15,176.29	
Uncollected Social Service Taxes	4,960.16	
Non-Collection of Social Service Taxes	10,246.28	
Improvement to Works and Equipment	1,209,383.17	
Police New Equipment	8,361.88	
Refunds on Land Sales	275,000.00	
Purchase of Special Equipment	165,123.64	
Family Allowance Trust	2,305.73	2,893,926.14
Surplus brought forward from Statement of Revenue and Expenditure		153,491.31

CITY OF

REVENUE ASSETS—Continued.

Cenotaph Trust Funds:			
Investments		$ 850.00	
Interest Accrued on Investments		4.25	
Cash in Bank		1,057.32	1,911.57
Deferred Charges to Revenue:			
Unexpired Insurance:			
Fire, etc.	$2,946.86		
Employees' Life	2,841.54		
Unemployment	2,243.10	8,031.50	
Postage Stamps, etc.		4,023.20	
Hospital Site Tests		1,413.92	
Children's Shelter		17,000.00	
Emergency Housing—Hutments No. 2 Wireless		89,857.14	
Sewers		17,641.30	137,967.06
Fund for Social Service Taxes Reserve:			
Cash in Bank			10,246.28
Fund for Improvements to Works and Equipment			
Investments		1,042,564.05	
Interest Accrued on Investments		9,890.00	
Cash in Bank		67,071.98	
Accounts Receivable:			
Emergency Housing—Hutments No. 2 Wireless		89,857.14	1,209,383.17
Fund for Police New Equipment:			
Investments		4,574.86	
Interest Accrued on Investments		67.50	
Cash in Bank		3,719.52	8,361.88
Fund for Refunds on Land Sales:			
Cash in Bank			275,000.00
Fund for Purchase of Special Equipment:			
Investments		159,090.45	
Interest Accrued on Investments		2,131.25	
Cash in Bank		3,901.94	165,123.64
Fund for Family Allowance Trust:			
Cash in Bank			2,305.73
			$ 6,227,093.45
			$15,069,741.66

W. H. PARTIN, City Treasurer.

Government Publications

CALGARY

REVENUE LIABILITIES—Continued.

	$ 6,227,093.45
	$15,069,741.66

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 29, 1947.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF CALGARY—GENERAL

ANALYSIS OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1946

	Total	B.L. Expend. for which Bonds were Sold	B.L. Expend. Bonds Unsold	Revenue Expenditure
Grading	$ 349,435.28	$ 311,831.01	$ 37,604.27	
Paving	411,105.36	409,739.75	1,365.61	
Opening and Widening Streets	10,707.83	10,707.83		
Bridges	254,622.23	239,460.66	15,161.57	
Boulevards	7,102.14	1,654.45	5,447.69	
Sidewalks	65,273.24	57,695.56	7,577.68	
Sewers	1,951,301.93	1,805,260.34	146,041.59	
Sewer Connections	82,797.92	82,797.92		
Sewage Disposal Plant	250,000.00	168,180.42	81,819.58	
Land	34,802.47	34,802.47		
Land—East Approach, 25th Avenue Bridge	548.89	548.89		
Parks Improvements	47,408.62	47,408.62		
Buildings	3,892.39	3,892.39		
Victoria Park and Improvements	360,000.00	360,000.00		
Losses on Sales of Debentures	186,306.99	186,306.99		
Retaining Walls	548.97	548.97		
Laboratory Equipment	2,238.39	2,238.39		
Curb and Gutter	28,834.88	8,043.50	20,791.38	
Street Lighting	5,463.12		5,463.12	
	$ 4,052,390.65	$ 3,731,118.16	$321,272.49	

Assets Acquired Otherwise than by Bylaw:					
Land	$ 85.00				
Airfields	43,726.00				
Airport Improvements	6,935.62				
Airport Hangar	46,500.00				
Buildings	17,044,93				
Fire Halls and Equipment	55,939.18				
Street Openings	2,733.08				
Automobiles	194,424.71				
Mewata Park Swimming Pool	44,537.93				
Miscellaneous Equipment	44,019.88				
Easements for Water Mains	1.00				
Paving Plant	20,000.00				
Garage Ramp	8,000.00				
Sewer Syphon and Lift	44,389.04				
Emergency Housing—Hutments No. 2 Wireless	121,516.35				
Emergency Housing—Hutments Mewata	850.00				
	$ 650,702.72				
Less Depreciation Reserve	237,721.17	412,981.55			
		$ 4,465,372.20	$ 3,731,118.16	$321,272.49	$412,981.55

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount of Bylaw	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
670	Land—Parks and Cemeteries	$ 3,572.98	$ 3,572.98		$ 3,572.98			
743	Land—Parks and Cemeteries	4,978.27	4,978.27		4,978.27			
897	Bridges—Elbow	6,439.43	6,439.43		6,439.43			
901	Land—Crematory Site	1,445.52	1,445.52		1,445.52			
1048	Grading	31,207.72	31,207.72		31,207.72			
1049	Sewers	3,250.40	3,250.40		3,250.40			
1068	Sewers	9,752.86	9,752.86		9,752.86			
1127	Sewers	14,635.20	14,635.20		14,635.20			
1158	Land	548.89	548.89		548.89			
1163	Sewers	8,415.19	8,415.19		8,415.19			
1176	Sewers	7,317.28	7,317.28		7,317.28			
1193	Sewers—Trunk	4,695.44	4,695.44		4,695.44			
1197	Sewer Connections	15,367.00	15,367.00		15,367.00			
1292	Sewers—Catch Basins	7,809.28	7,809.28		7,809.28			
1294	Sewers—Connections	19,523.80	19,523.80		19,523.80			
1298	Buildings—City Stables	3,892.39	3,892.39		3,892.39			
1333	Sewers	28,743.36	28,743.36		28,743.36			
1397	Sewers	19,023.86	19,023.86		19,023.86			
1398	Sewers	20,411.11	20,411.11		20,411.11			
1471	Laboratory—Equipment	2,238.39	2,238.39		2,238.39			
1534	Sewers—Trunk	210,933.36	210,933.36		210,933.36			
1538	Grading	1,819.82	1,819.82		1,819.82			
1627	Sewers—Connections	47,907.12	47,907.12		47,907.12			
1632	Exhibition Buildings	360,000.00	360,000.00		360,000.00			

STATEMENT OF CAPITAL EXPENDITURE—GENERAL—AS AT 31st DECEMBER, 1946

By-law No.	Purpose	Amount of By-law	Original Amt. of Debentures Sold	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Original Amt. Unexpended Bonds Sold	Original Amt. Expended Bonds Unsold
1937	Losses on Sale of Debentures	186,306.99	186,306.99		186,306.99			
2008	Bridges	155,978.19	155,978.19		155,978.19			
2199	Land				33,356.95			
	Bridges	87,899.99	87,899.99		54,543.04			
2352	Bridges	23,500.00	22,500.00	1,000.00	22,500.00	1,000.00		
2411	Parks Improvements	10,431.19	10,431.19		10,431.19			
2411a	Parks Improvements	9,214.04	9,214.04		9,214.04			
2411b	Parks Improvements	8,366.80	8,366.80		8,366.80			
2411c	Parks Improvements	8,357.09	8,357.09		8,357.09			
2411d	Parks Improvements	2,488.25	2,488.25		2,488.25			
2498	Sewers	380,070.06	342,138.61	37,931.45	360,489.23	19,580.83		18,350.62
2499	Paving Centre Street North	67,795.00	49,356.63	18,438.37	49,356.63	18,438.37		
2599	Sewage Disposal Plant	50,000.00	50,000.00		50,000.00			
2660	Sewage Disposal Plant	75,000.00	75,000.00		75,000.00			
2741	Sewage Disposal Plant	75,000.00	43,180.42	31,819.58	75,000.00			31,819.58
2763	25th Avenue Bridge	45,000.00		45,000.00	15,161.57	29,838.43		15,161.57
2764	Paving Arterial Highways	232,000.00		232,000.00	1,365.61	230,634.39		1,365.61
2828	Sewage Disposal Plant	50,000.00		50,000.00	50,000.00			50,000.00
		$2,301,336.27	$1,885,146.87	$416,189.40	$2,001,844.25	$299,492.02		$116,697.38

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amount of Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
690- 678-2213	Sewers	$ 3,571.12	$ 3,571.12		$ 3,571.12	
699- 978-2213	Sewers	701.60	701.60		701.60	
710- 978-2213	Sewers	755.72	755.72		755.72	
764- 938-2213	Sewers	9,360.98	9,360.98		9,360.98	
775- 938-2213	Sewers	5,494.44	5,494.44		5,494.44	
882- 933-2213	Sewers	23,312.39	23,312.39		23,312.39	
951-1024-2213	Sewers	27,139.78	27,139.78		27,139.78	
951-1273-2213	Sewers	41,624.00	41,624.00		41,624.00	
951-1273-2213	Sewers	10,575.35	10,575.35		10,575.35	
997-1468-2213	Sewers	1,499.47	1,499.47		1,499.47	
1009-1273-2213	Sewers	164.98	164.98		164.98	
1009-1273-2213	Sewers	165.94	165.94		165.94	
1037-1273-2213	Sewers	42,055.54	42,055.54		42,055.54	
1037-1273-2213	Sewers	5,864.72	5,864.72		5,864.72	
1052-2156-2218	Paving	1,132.31	1,132.31		1,132.31	
1055-1272-2213	Sewers	135.01	135.01		135.01	
1082-1273-2213	Sewers	4,429.82	4,429.82		4,429.82	
1094-1273-2213	Sewers	222.01	222.01		222.01	
1103-1273-2213	Sewers	309.00	309.00		309.00	
1103-1273-2213	Sewers	3,743.48	3,743.48		3,743.48	
1108-1273-2213	Sewers	9,660.35	9,660.35		9,660.35	
1157-1273-2213	Sewers	66,941.64	66,941.64		66,941.64	
1157-2157-2213	Sewers	2,600.39	2,600.39		2,600.39	
1157-1468-2213	Sewers	43,598.23	43,598.23		43,598.23	
1157-1781-2213	Sewers	494.31	494.31		494.31	
1167-2158-2218	Sidewalks	1,026.82	1,026.82		1,026.82	
1169-1273-2213	Grading	10,588.19	10,588.19		10,588.19	
1180-1273-2213	Grading	7,746.65	7,746.65		7,746.65	
1181-2159-2218	Paving	280.73	280.73		280.73	
1181-2160-2218	Sidewalks	5,851.31	5,851.31		5,851.31	
1183-1468-2213	Sewers	20,005.69	20,005.69		20,005.69	
1201-1468-2213	Sewers	675.40	675.40		675.40	
1205-1468-2213	Sewers	22,381.34	22,381.34		22,381.34	

1207-1273-2213	Grading	2,823.73	2,823.73		2,823.73	
1208-1468-2213	Sewers	9,504.86	9,504.86		9,504.86	
1275-1468-2213	Sewers	9,553.06	9,553.06		9,553.06	
1275-1781-2213	Sewers	448.51	448.51		448.51	
1296-1468-2213	Grading	28,028.02	28,028.02		28,028.02	
1296-1781-2213	Grading	20,139.13	20,139.13		20,139.13	
1296-1833-2213	Grading	5,964.51	5,964.51		5,964.51	
1296-2161-2218	Grading	2,100.42	2,100.42		2,100.42	
1301-2162-2218	Sidewalks	25,544.60	25,544.60		25,544.60	
1302-1781-2213	Sewers	43,237.13	43,237.13		43,237.13	
1302-1468-2213	Sewers	131,147.77	131,147.77		131,147.77	
1302-1833-2213	Sewers	2,035.89	2,035.89		2,035.89	
1302-2163-2218	Sewers	294.70	294.70		294.70	
1306-2164-2218	Paving	1,415.88	1,415.88		1,415.88	
1324-1468-2213	Sewers	24,652.79	24,652.79		24,652.79	
1324-1781-2213	Sewers	110.15	110.15		110.15	
1356-2165-2218	Paving	4,781.98	4,781.98		4,781.98	
1361-1468-2213	Grading	2,449.42	2,449.42		2,449.42	
1364-1468-2213	Sewers	186.75	186.75		186.75	
1376-1468-2213	Sewers	4,517.70	4,517.70		4,517.70	
1376-1781-2213	Sewers	20,922.22	20,922.22		20,922.22	
1379-1468-2213	Grading	2,239.22	2,239.22		2,239.22	
1379-1781-2213	Grading	66,448.87	66,448.87		66,448.87	
1379-1833-2213	Grading	39,044.62	39,044.62		39,044.62	
1379-2166-2218	Grading	9,524.89	9,524.89		9,524.89	
1387-1468-2213	Sewers	180.21	180.21		180.21	
1389-1781-2213	Sewers	367.30	367.30		367.30	
1410-1781-2213	Sewers	1,217.29	1,217.29		1,217.29	
1556-1781-2213	Sewers	51,874.92	51,874.92		51,874.92	
1556-1833-2213	Sewers	24,075.35	24,075.35		24,075.35	
1556-2073-2218	Sewers	4,463.95	4,463.95		4,463.95	
1556-2167-2218	Sewers	2,186.92	2,186.92		2,186.92	
1557-2168-2218	Sidewalks	950.18	950.18		950.18	
1562-2169-2218	Paving	27,040.72	27,040.72		27,040.72	
1563-2170-2218	Curb and Gutter	224.01	224.01		224.01	
1565-1781-2213	Grading	29,733.68	29,733.68		29,733.68	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
1565-1833-2213	Grading	6,195.46	6,195.46		6,195.46	
1580-1781-2213	Sewers	10,507.68	10,507.68		10,507.68	
1580-1833-2213	Sewers	896.96	896.96		896.96	
1598-1833-2213	Sewers	9,066.42	9,066.42		9,066.42	
1608-1781-2213	Sewers	4,789.69	4,789.69		4,789.69	
1608-1833-2213	Sewers	503.90	503.90		503.90	
1623-1833-2213	Grading	1,936.08	1,936.08		1,936.08	
1650-1833-2213	Sewers	354.15	354.15		354.15	
1667-2171-2218	Sidewalks	431.04	431.04		431.04	
1668-1833-2213	Grading	12,787.31	12,787.31		12,787.31	
1668-2172-2218	Grading	11,422.10	11,422.10		11,422.10	
1669-2173-2218	Paving	4,781.88	4,781.88		4,781.88	
1670-2174-2218	Curb and Gutter	2,000.38	2,000.38		2,000.38	
1671-1833-2213	Sewers	3,082.00	3,082.00		3,082.00	
1668-2074-2218	Grading	2,723.45	2,723.45		2,723.45	
1672-2176-2218	Sidewalks	3,195.89	3,195.89		3,195.89	
1677-1833-2213	Grading	4,715.04	4,715.04		4,715.04	
1714-1833-2213	Grading	2,632.38	2,632.38		2,632.38	
1761-1833-2213	Sewers	262.20	262.20		262.20	
1976-2179-2218	Sewers	110.82	110.82		110.82	
1992-2075-2218	Paving	19,608.07	19,608.07		19,608.07	
1993-2076-2218	Paving	22,129.15	22,129.15		22,129.15	
1999-2077-2218	Sewers	9,449.35	9,449.35		9,449.35	
1671-2175-2218	Sewers	13,002.83	13,002.83		13,002.83	
2001-2180-2218	Sewers	678.35	678.35		678.35	
2029-2181-2218	Street Openings	10,707.83	10,707.83		10,707.83	
2041-2078-2218	Sewers	6,125.86	6,125.86		6,125.86	
2093-2149-2218	Retaining Walls	548.97	548.97		548.97	
2096-2183-2218	Sewers	8,484.82	8,484.82		8,484.82	
2097-2184-2218	Sewers	508.36	508.36		508.36	
2120-2185-2218	Sewers	14,051.83	14,051.83		14,051.83	
2133-2186-2218	Sewers	691.13	691.13		691.13	
2138-2187-2218	Sewers	3,584.60	3,584.60		3,584.60	
2147-2188-2218	Sewers	306.75	306.75		306.75	

2349-2447-2452	Sewers	3,072.41	3,072.41		3,072.41	
2396-2448-2452	Sewers	2,685.59	2,685.59		2,685.59	
2466-2530	Pavement	122,106.45	122,106.45		122,106.45	
2466-2630-2635	Pavement	3,023.98	3,023.98		3,023.98	
2555-2629-2635	Sewers	36,709.14	36,709.14		36,709.14	
2558-2631-2635	Pavement	7,882.18	7,882.18		7,882.18	
2577-2632-2635	Sewers	3,470.95	3,470.95		3,470.95	
2598-2707-2714	Sewers	24,117.37	24,117.37		24,117.37	
2598-2724-2731	Sewers	15,182.14	15,182.14		15,182.14	
2617-2708-2731	Sewers	16,870.05	16,870.05		16,870.05	
2645-2709-2731	Pavement	51,589.12	51,589.12		51,589.12	
2655-2710-2731	Pavement	3,525.57	3,525.57		3,525.57	
2466-2706-2731	Pavement	2,632.24	2,632.24		2,632.24	
2661-2711-2731	Pavement	4,763.03	4,763.03		4,763.03	
2662-2725-2731	Sewers	11,677.09	11,677.09		11,677.09	
2672-2806-2812	Sewers	74,790.53	74,790.53		74,790.53	
2681-2815-2821	Sewers	44,502.05	44,502.05		44,502.05	
2682-2816-2821	Sewers	3,736.37	3,736.37		3,736.37	
2687-2808-2812	Sewers	3,110.29	3,110.29		3,110.29	
2687-2817-2821	Sewers	4,268.63	4,268.63		4,268.63	
2719-2818-2821	Sewers	1,048.71	1,048.71		1,048.71	
2732-2807-2812	Paving	64,347.90	64,347.90		64,347.90	
2756-2819-2821	Paving	7,510.06	7,510.06		7,510.06	
2757-2820-2821	Paving	11,831.87	11,831.87		11,831.87	
2766-2870-2876	Sewers	11,644.19		11,644.19	11,644.19	
2814-2873-2876	Sewers	2,084.10		2,084.10	2,084.10	
2823-2874-2876	Sewers	3,119.38		3,119.38	3,119.38	
3036-3049-3052	Sewers	3,501.82		3,501.82	3,501.82	

STATEMENT OF CAPITAL EXPENDITURE—LOCAL IMPROVEMENT—AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3387-3448-3453	Sewers $27,742.23 Less Repaid 21,838.35	5,903.88	5,903.88		5,903.88	
3387-3458-3509	Sewers	1,574.69	1,574.69		1,574.69	
3387-3458-3509	Sewers	1,253.72	1,253.72		1,253.72	
3414-3449-3453	Curb and Gutter $ 9,175.48 Less Repaid 7,193.68	1,981.80	1,981.80		1,981.80	
3414-3501-3509	Curb and Gutter $ 4,234.14 Less Repaid 2,440.27	1,793.87	1,793.87		1,793.87	
3415-3450-3453	Sidewalks $ 3,450.22 Less Repaid 2,486.70	963.52	963.52		963.52	
3415-3502-3509	Sidewalks $ 695.54 Less Repaid 400.87	294.67	294.67		294.67	
3416-3503-3509	Boulevards $ 2,655.72 Less Repaid 2,250.61	405.11	405.11		405.11	
3416-3503-3509	Boulevards	1,249.34	1,249.34		1,249.34	
3418-3451-3453	Sewers $ 216.22 Less Repaid 81.44	134.78	134.78		134.78	
3420-3452-3453	Grading and Gravelling $ 2,654.04 Less Repaid 2,299.10	354.94	354.94		354.94	
3420-3504-3509	Grading and Gravelling $ 2,609.76 Less Repaid 1,504.10	1,105.66	1,105.66		1,105.66	

3420-3544-3551	Grading and Gravelling	452.87					
	Less Repaid	170.57	282.30	282.30		282.30	
3458-3505-3509	Sewers	$17,321.82					
	Less Repaid	11,613.22	5,708.60	5,708.60		5,708.60	
3462-3506-3509	Sidewalks	$ 1,219.00					
	Less Repaid	702.56	516.44	516.44		516.44	
3462-3620-3629	Sidewalks	4,315.33					
	Less Repaid	796.70	3,518.63	3,518.63		3,518.63	
3463-3507-3509	Curb and Gutter	$ 4,823.17					
	Less Repaid	2,779.73	2,043.44	2,043.44		2,043.44	
3463	Curb and Gutter				3,628.82	3,628.82	3,628.82
3464	Boulevards				61.54	61.54	61.54
3464	Boulevards				2,183.79	2,183.79	2,183.79
3464	Boulevards				384.69	384.69	384.69
3469-3508-3509	Grading and Gravelling	2,230.95					
	Less Repaid	1,285.76	945.19	945.19		945.19	
3469-3545-3551	Grad and Grav.	2,418.55					
	Less Repaid	910.92	1,507.63	1,507.63		1,507.63	
3469-3621-3629	Grad and Grav.	388.35					
	Less Repaid	71.69	316.66	316.66		316.66	
3469	Grading and Gravelling				349.20	349.20	349.20
3469	Grading and Gravelling				4,506.70	4,506.70	4,506.70

Bylaw No.	Purpose		Original Amount of Final Bylaw	Original Amt. Bonds Sold	Amount Expended Bonds Unsold	Total Expenditure	Expenditure Awaiting Final Bylaw
3496-3546-3551	Sewers	38,333.57					
	Less Repaid	14,437.93	23,895.64	23,895.64	----------	23,895.64	----------
3512-3622-3629	Sidewalks	18,890.17					
	Less Repaid	3,487.71	15,402.46	15,402.46	----------	15,402.46	----------
3513	Curb and Gutter		----------	----------	65.55	65.55	65.55
3513	Curb and Gutter		----------	----------	11,024.57	11,024.57	11,024.57
3516	Boulevards		----------	----------	776.37	776.37	776.37
3518-3545-3552	Sewers	1,958.95					
	Less Repaid	134.21	1,824.74	1,824.74	----------	1,824.74	----------
3519-3549-3552	Sewers	4,185.34					
	Less Repaid	286.72	3,898.62	3,898.62	----------	3,898.62	----------
3523-3547-3551	Grad. and Grav.	3,819.18					
	Less Repaid	1,438.45	2,380.73	2,380.73	----------	2,380.73	----------
3523-3623-3629	Grad. and Grav.	2,563.70					
	Less Repaid	473.32	2,090.38	2,090.38	----------	2,090.38	----------
3523	Grading and Gravelling		----------	----------	1,008.76	1,008.76	1,008.76
3523	Grading and Gravelling		----------	----------	4,863.59	4,863.59	4,863.59
3525-3550-3552	Sewers	1,261.44					
	Less Repaid	86.42	1,175.02	1,175.02	----------	1,175.02	----------
3540-3624-3629	Sewers	57,040.99					
	Less Repaid	10,531.29	46,509.70	46,509.70	----------	46,509.70	----------
3555-3626	Sewers	1,309.97					
	Less Repaid	109.12	1,200.85	1,200.85	----------	1,200.85	----------

3567-3627-3630	Sewers	10,854.94					
	Less Repaid	542.10	10,312.84	10,312.84	----------	10,312.84	----------
3572-3625-3629	Grad. and Grav.	707.40					
	Less Repaid	130.59	576.81	576.81	----------	576.81	----------
3572	Grading and Gravelling		----------	----------	1,858.38	1,858.38	1,858.38
3572	Grading and Gravelling		----------	----------	12,630.40	12,630.40	12,630.40
3574-3628-3630	Sewers	15,348.65					
	Less Repaid	766.53	14,582.12	14,582.12	----------	14,582.12	----------
3583	Sidewalks		----------	----------	76.87	76.87	76.87
3583	Sidewalks		----------	----------	6,912.60	6,912.60	6,912.60
3584	Curb and Gutter		----------	----------	46.59	46.59	46.59
3584	Curb and Gutter		----------	----------	4,837.51	4,837.51	4,837.51
3585	Street Lighting		----------	----------	5,463.12	5,463.12	5,463.12
3604	Sewers		----------	----------	73,436.55	73,436.55	73,436.55
3635	Sewers		----------	----------	27,947.01	27,947.01	27,947.01
3656	Grading and Gravelling		----------	----------	8,564.85	8,564.85	8,564.85
3658	Sidewalks		----------	----------	588.21	588.21	588.21
3659	Curb and Gutter		----------	----------	1,188.34	1,188.34	1,188.34
3660	Boulevards		----------	----------	2,041.30	2,041.30	2,041.30
3670	Grading and Gravelling		----------	----------	3,822.39	3,822.39	3,822.39
3697	Sewers		----------	----------	5,957.92	5,957.92	5,957.92
			$1,866,320.78	$1,846,971.29	$ 204,575.11	$2,050,546.40	$ 184,225.62

CITY OF

CITY GENERAL

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Departments:—		
Airport		$ 7,409.02
Assessor		38,469.44
Auditors		3,300.00
Building and Plumbing		18,584.02
Children's Aid		42,765.79
City Clerk		31,394.19
City Hall Maintenance		17,180.54
Civic Relief		61,864.30
Public Charities		105,448.82
Commissioners		9,028.35
Comptroller		14,310.96
Engineer		16,300.12
Fire		404,148.65
Garbage Collection		109,200.25
Health and Clinic		93,563.54
Hospitals		206,204.49
License		11,739.25
Laboratory		2,253.39
Parks and Cemeteries		206,324.18
Police		291,235.21
Police Headquarters		6,867.71
Pound		3,345.85
Public Works		168,336.73
Rental and Land		48,678.42
Sewer Maintenance		73,117.51
Solicitor		7,972.41
Street Cleaning		43,422.29
Street Lighting		80,820.00
Telephone		6,038.91
Treasurer		13,880.51
Weigh Scales		977.28
Wiring Inspection		8,596.39
		$2,152,778.52
General Finance—Commissioners		23,498.90
Miscellaneous Works—Engineer		117,812.30
Grants		22,029.05
Interest, Discount and Exchange		53,828.32
Taxes		21,908.83
Insurance:		
Fire, etc.	$ 2,750.81	
Employees' Life	436.62	
Employees' Sickness and Accident	12,067.28	
Unemployment	3,408.45	18,663.16

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE

Surplus brought forward from 1945			$ 225,720.34
Assessments:—			
General		$ 2,886,239.53	
Less: Cancellations		2,787.96	
		$ 2,883,451.57	
Business Tax	$292,626.38		
Less: Discount	12,953.45	279,672.93	
Local Improvement		112,616.23	
Special Levy—Sewers		2.01	
Rental of Areas and Canopies		2,497.32	
Water Frontage		66,220.61	
Interest on Arrears of Taxes	6,675.12		
Penalties on Taxes	12,127.16	18,802.28	
		3,363,262.95	
Less: Public School Tax	$1,462,750.00		
Separate School Tax	158,850.00		
Public Library	58,469.00		
Water Frontage Tax	66,220.61	1,746,229.61	1,617,033.34
Alberta Provincial Government:			
In Lieu of Service Tax			30 000.00
Fees and Permits:			
Airport		$ 9,603.73	
Building, Plumbing, Drainage and Gas		34,489.50	
Garbage Collection		2,016.50	
Meat Inspection		1,361.20	
Pound and Weigh Scales		3,820.07	
Wiring		11,125.39	
Stockyards		10,037.56	
Tax Certificates		295.60	72,749.55
Licenses			80,766.58
Parks and Cemeteries			39,564.31

CITY OF

EXPENDITURE—Continued.

Employees' Pension Plan			28,562.64
Workmen's Compensation Board			19,532.31
Tax Exemption—Soldiers' Homes			21,755.10
Indemnity to Aldermen			6,000.00
Debenture Charges:—			
General Debenture Int. and Redemption		$ 4,905.74	
General Debenture Redemption (Serial Issue—Bylaw 3515)		100,000.00	
General Debenture Redemption (Serial Issue—Bylaw 3532)		200,000.00	
General Debenture Redemption (Serial Issue—Bylaw 3561)		150,000.00	
Local Improvement Bylaw 3453:			
Debenture Interest	$ 732.74		
Debenture Redemption	8,979.73	9,712.47	
Local Improvement Bylaw 3509:			
Debenture Interest	994.08		
Debenture Redemption	7,961.32	8,955.40	
Local Improvement Bylaw 3551:			
Debenture Interest	1,468.46		
Debenture Redemption	8,645.19	10,113.65	
Local Improvement Bylaw 3552:			
Debenture Interest	286.28		
Debenture Redemption	258.65	544.93	
Local Improvement Bylaw 3626:			
Debenture Interest	52.39		
Debenture Redemption	109.12	161.51	
Local Improvement Bylaw 3629:			
Debenture Interest	3,356.24		
Debenture Redemption	15,491.30	18,847.54	
Local Improvement Bylaw 3630:			
Debenture Interest	1,048.14		
Debenture Redemption	1,308.63	2,356.77	
		505,598.01	
Less: Over Levy Local Improvement Debenture Charges		178.39	505,419.62
Surplus carried to City General Department Balance Sheet			153,491.31
			$3,145,280.06

CALGARY

REVENUE—Continued

Police Court Fines		24,165.06
Rents:		
Miscellaneous	$ 5,886.45	
Tax Sale Properties	43,556.48	
Hutments—Number 2 Wireless	24,547.75	
Hutments—Mewata	190.50	
Wartime Housing	1,314.17	75,495.35
Canadian Pacific Railway Hotel—Police & Fire Protection		10 000.00
Sundry Revenue		3,442.58
Electric Light and Power Department:—		
Taxation of Revenue	107,686.49	
Rental of Land	343.70	
Contribution from Current Revenue	90,000.00	198,030.19
Transit System Department:—		
Taxation of Revenue	81,978.23	
Rental of Buildings	2,200.58	
Rental of Land	364.00	84,542.81
Waterworks Department:—		
Taxation of Revenue	45,031.18	
Interest on Capital Advances	68,392.95	113,424.13
Stores—Rental of Land		1,349.00
Paving Department—Rental of Land		560.00
Utilities—Surpluses Assumed:		
Electric Light and Power Department	$ 378,342.74	
Transit System Department	117,199.02	
Waterworks Department	52,830.98	
Paving Department	20,064.08	568,436.82
		$3,145,280.06

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1946

SUMMARY—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946		Balance	Expended to 31st Dec., 1945
Airport	$ 9,438.00	$ 9,438.00	$ 7,409.02		2,028.98	6,314.89
Assessment and Tax	35,340.12	36,950.04	38,469.44	Dr.	1,519.40	34,761.94
Building, Plumbing and Gas Inspection	16,568.60	16,568.60	18,584.02	Dr.	2,015.42	13,569.72
Children's Aid	35,510.00	35,963.00	42,765.79	Dr.	6,802.79	34,044.82
City Clerk	25,758.46	27,174.46	28,385.53	Dr.	1,211.07	24,202.08
City Clerk—Town Planning	3,050.00	3,050.00	3,008.66		41.34	202.05
City Hall Maintenance	18,359.80	18,359.80	17,180.54		1,179.26	15,668.68
Civic Relief	67,160.39	67,520.39	61,864.30		5,656.09	57,966.01
Commissioners	7,375.09	9,091.09	9,028.35		62.74	7,350.96
Commissioners' General Finance	33,730.00	33,730.00	23,498.90		10,231.10	39,273.09
Comptroller	15,313.98	16,282.98	14,310.96		1,972.02	14,346.38
Engineer	15,725.21	16,671.85	16,300.12		371.73	12,622.14
Engineer's Miscellaneous Works	126,781.00	126,781.00	117,812.30		8,968.70	183,650.62
Fire	398,494.32	398,959.32	404,148.65	Dr.	5,189.33	301,271.76
Grants	14,331.25	14,331.25	13,529.05		802.20	10,550.12
Health	34,552.44	37,223.76	38,026.22	Dr.	802.46	29,864.17
Health—Pre-School Clinic	7,934.00	8,238.80	7,710.13		528.67	7,029.79
Health—School Clinic	44,349.00	47,200.58	47,827.19	Dr.	626.61	41,559.86
Hospitals	207,811.97	207,811.97	206,204.49		1,607.48	171,048.14
Laboratory	760.92	911.88	2,253.39	Dr.	1,341.51	425.73
Land and Rentals	15,986.22	16,297.14	16,699.46	Dr.	402.32	15,648.65
Land and Rentals—Building Maintenance	26,417.61	26,417.61	31,978.96	Dr.	5,561.35	9,557.59
License and Short Weight	11,422.88	11,571.32	11,739.25	Dr.	167.93	10,863.49
Parks	199,103.60	204,744.67	206,324.18	Dr.	1,579.51	169,482.38
Police	273,326.00	273,744.94	291,235.21	Dr.	17,490.27	221,655.25
Police Headquarters	7,575.00	7,575.00	6,867.71		707.29	8,789.60
Pound	3,305.80	3,305.80	3,345.85	Dr.	40.05	3,458.87
Public Charities	106,461.00	106,461.00	105,448.82		1,012.18	106,827.93
Public Works—General	169,406.42	174,684.52	168,336.73		6,347.79	149,658.30
Garbage Collection	112,992.98	113,127.89	109,200.25		3,927.64	100,328.38
Street Cleaning	47,770.33	49,130.84	43,422.29		5,708.55	43,654.29

Sewer Maintenance	52,403.20		53,834.11	47,882.70		5,951.41	36,194.33
Sewage Disposal Plant	24,648.84		24,841.31	25,234.81	Dr.	393.50	20,371.69
Solicitor	7,597.47		8,536.47	7,972.41		564.06	7,420.25
Street Lighting	80,820.00		80,820.00	80,820.00		----------	80,050.00
Telephones	4,901.80		4,901.80	6,038.91	Dr.	1,137.11	4,764.42
Treasurer	12,259.88		14,109.80	13,880.51		229.29	12,376.18
Weigh Scales	943.84		943.84	977.28	Dr.	33.44	949.04
Wiring	7,461.60		7,461.60	8,596.39	Dr.	1,134.79	5,711.57
Wage Adjustments—General Departments	28,851.00	Dr.	3,668.41	----------	Dr.	3,668.41	----------
	$2,311,100.02		$2,311,100.02	$2,304,318.77	$	6,781.25	$2,013,485.16
Supp. Appropriation passed by Council, 16 September:—							
Grants: Grace Maternity Hospital Building Account	8,500.00		8,500.00	8,500.00		----------	----------
	$2,319,600.02		$2,319,600.02	$2,312,818.77	$	6,781.25	$2,013,485.16
Fixed Charges	462,163.27		462,163.27	422,190.59		39,972.68	435,819.39
General Overhead	147,800.00		147,800.00	144,163.16		3,636.84	176,012.51
	$2,929,563.29		$2,929,563.29	$2,879,172.52	$	50,390.77	$2,625,317.06
Education—Public Schools	1,462,750.00		1,462,750.00	1,462,750.00		----------	1,327,000.00
Separate Schools	158,850.00		158,850.00	158,850.00		----------	146,872.00
Library	58,409.00		58,409.00	58,409.00		----------	52,728.00
	$4,609,572.29		$4,609,572.29	$4,559,181.52	$	50,390.77	$4,151,917.06
Local Improvement Levy—Property Share	112,616.23		112,616.23	112,616.23		----------	92,872.96
Prov. Govt. Social Service Tax	78,001.57		78,001.57	79,979.43	Dr.	1,977.86	80,525.42
	$4,800,190.09		$4,800,190.09	$4,751,777.18	$	48,412.91	$4,325,315.44

Amount of Original Estimates	4,791,690.09
Supp. Appropriation—Grants: Grace Maternity Hospital Building Account	8,500.00
	$4,800,190.09

COMPARATIVE STATEMENT OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1946

	Estimated Revenue 1946	Actual Revenue 1946	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1945
Parks—Monument and Vault Fees	$ 425.00	$ 551.00	$ 126.00		$ 434.00
Cemetery Lot Sales	2,950.00	5,255.60	2,305.60		2,941.60
Checking Fees (Rinks)	60.00	173.65	113.65		61.30
Grave Digging	9,700.00	10,635.35	935.35		9,689.00
Golf Fees	7,250.00	11,366.75	4,116.75		6,758.16
Swimming Pool—Mewata Park	6,250.00	7,001.95	751.95		6,219.25
Percentage of Gate Receipts—Stadium	1,000.00	1,757.51	757.51		919.21
Maintenance—Grave Plots	2,500.00	2,822.50	322.50		2,509.15
Rental of Lowering Devices	300.00			300.00	
Fees—Airport	9,600.00	9,603.73	3.73		7,032.28
Building Inspection—License	390.00	396.00	6.00		388.00
Meat Inspection	1,800.00	1,361.20		438.80	1,780.10
Pound	2,250.00	2,245.85		4.15	2,284.02
Scales	1,350.00	1,574.22	224.22		1,335.09
Stockyards	11,500.00	10,037.56		1,462.44	11,504.41
Tax Certificate	150.00	295.60	145.60		166.30
Garbage Collection	1,800.00	2,016.50	216.50		1,763.65
Licenses	71,000.00	80,766.58	9,766.58		71,197.17
Penalties—Arrears of Taxes	6,500.00	6,516.34	16.34		7,720.58
Current Taxes	10,700.00	12,285.94	1,585.94		10,748.93
Permits—Building	15,000.00	22,993.25	7,993.25		14,860.25
Drainage	2,000.00	2,665.00	665.00		2,050.00
Gas	1,200.00	2,139.50	939.50		1,006.50
Plumbing	5,000.00	6,295.75	1,295.75		4,765.60
Wiring	8,400.00	11,125.39	2,725.39		6,568.29
Police and Juvenile Court Fines	14,000.00	24,165.06	10,165.06		14,497.91

Rents—Miscellaneous and Mortgage Foreclosure Bldgs. and Lands	4,000.00	5,886.45	1,886.45		7,939.74
No. 2 Wireless Huts	19,000.00	24,547.75	5,547.75		3,092.05
Mewata Huts		190.50	190.50		
Tax Sale Property	46,000.00	43,556.48		2,443.52	46,087.16
Paving Plant	560.00	560.00			560.00
Sidewalk Areas	2,497.32	2,497.32			2,497.32
Stores Department	1,349.00	1,349.00			1,349.00
Taxes and Rentals—					
Electric Light—Taxes	103,802.90	107,686.49	3,883.59		100,536.80
Rentals	343.70	343.70			343.70
Street Railway—Taxes	81,525.00	81,978.23	453.23		81,487.81
Rentals	2,564.58	2,564.58			2,564.58
Waterworks—Taxes	44,048.00	45,031.18	983.18		43,781.46
C.P.R. Hotel Assessment	10,000.00	10,000.00			10,000.00
Cancelled Taxes Collected	500.00	612.59	112.59		701.88
Contribution—Electric Light Department	90,000.00	90,000.00			90,000.00
Sundries	100.00	222.39	122.39		755.79
Rebate—Prov. Department Public Works for Road Maintenance	2,607.60	2,607.60			2,607.60
Government Grant in Lieu of Service Tax	30,000.00	30,000.00			30,000.00
Profits from Utilities	559,660.36	568,436.82	8,776.46		603,667.58
Contribution from Sinking Fund					12,394.79
Credit from Waterworks—Re. Bank Loan Glenmore Water System	68,500.00	68,392.95		107.05	70,385.81
Wartime Housing		1,314.17	1,314.17		
	$1,260,133.46	$1,323,825.98	$ 68,448.48	$ 4,755.96	$1,299,953.82
Surplus—1945	225,720.34	225,720.34		(44)	251,394.33
	$1,485,853.80	$1,549,546.32	$ 68,448.48	$ 4,755.96	$1,551,348.15

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE FOR THE YEAR ENDED 31st DECEMBER, 1946

		Estimated Collectible	Actual Collectible	Actual Revenue in excess of Estimated	Actual Revenue less than Estimated	Revenue 1945
General Revenue		$1,485,853.80	$1,549,546.32	$ 68,448.48	$ 4,755.96	$1,551,348.15
Taxes—Estimated Collectible:						
$61,954,902.00 at 46 mills	$2,849,925.49					
162,591.00 at 20 mills	3,251.82	2,853,177.31				
Actual Collectible:						
$62,628,305.00 at 46 mills	$2,880,902.06					
163,246.00 at 20 mills	3,264.92					
17,390.00 at 8 mills	139.12					
Bill-posting Levy	36.00					
Special Levy—						
Veterans Land Act	1,897.43					
	$2,886,239.53					
Less: Cancellations	2,787.96		2,883,451.57	30,274.26		2,558,619.61
Business Tax:						
Estimated Collectible		265,000.00				
Actual Collectible	$ 292,626.38					
Less: Discounts	12,953.45		279,672.93	14,672.93		267,667.63
Special Levy—Sewers			2.01	2.01		2.01
		$4,604,031.11	$4,712,672.83	$113,397.68	$ 4,755.96	$4,377,637.40
Local Improvement Levy—Property Share		112,616.23	112,616.23			92,872.96
		$4,716,647.34	$4,825,289.06	$113,397.68	$ 4,755.96	$4,470,510.36
Provincial Government Social Service Tax		78,001.57	79,979.43	1,977.86		80,525.42
		$4,794,648.91	$4,905,268.49	$115,375.54	$ 4,755.96	$4,551,035.78
Actual Revenue in Excess of Estimated Revenue				$ 110,619.58		

SUMMARY OF ESTIMATED AND ACTUAL GENERAL REVENUE AND EXPENDITURES FOR THE YEAR ENDED 31st DECEMBER, 1946

Estimated Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,794,643.91
Estimated Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,791,690.09
Estimated Surplus	$ 2,958.82
Actual Revenue—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	$4,905,268.49
Actual Expenditure—Including Property Share L. I. Debenture Debt Charges and Provincial Government Social Services Tax	4,751,777.18
Actual Surplus	$ 153,491.31

Comparative Statement of Estimated and Actual General Expenditures for Year Ended 31st December, 1946

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
AIRPORT—					
Salaries	$ 3,088.00	$ 3,150.00	$ 3,133.05	$ 16.95	$ 2,540.56
Field Lighting					318.92
Office Expense	100.00	150.00	146.51	3.49	91.65
Buildings	250.00	138.00	116.63	21.37	201.45
Hangar Expense	5,000.00	5,000.00	3,521.40	1,478.60	2,649.80
Insurance	800.00	800.00	432.26	367.74	439.87
Sundries	200.00	200.00	59.17	140.83	72.64
	$ 9,438.00	$ 9,438.00	$ 7,409.02	$ 2,028.98	$ 6,314.89
ASSESSMENT AND TAX—					
Salaries	$ 30,540.12	$ 32,150.04	$ 33,273.23	Dr. 1,123.19	$ 30,381.10
Printing and Stationery	1,600.00	1,600.00	1,726.69	Dr. 126.69	1,660.68
Auto Maintenance	600.00	600.00	600.00		480.00
Postage	1,800.00	1,800.00	1,927.17	Dr. 127.17	1,783.58
Sundries	200.00	200.00	349.85	Dr. 149.85	171.58
Board of Revision	600.00	600.00	592.50	7.50	285.00
	$ 35,340.12	$ 36,950.04	$ 38,469.44	Dr. 1,519.40	$ 34,761.94

BUILDING, PLUMBING AND GAS INSPECTION—					
Salaries	$ 14,253.60	$ 14,253.60	$ 15,615.23	Dr. 1,361.63	$ 11,383.12
Printing and Stationery	175.00	175.00	302.12	Dr. 127.12	165.47
Transportation—Car Tickets	50.00	50.00	50.00		25.00
Auto Maintenance	1,990.00	1,990.00	2,525.33	Dr. 535.33	1,896.54
Sundries	100.00	100.00	91.34	8.66	99.59
	$ 16,568.60	$ 16,568.60	$ 18,584.02	Dr. 2,015.42	$ 13,569.72
CHILDREN'S AID—					
Salaries	$ 16,350.00	$ 16,803.00	$ 17,947.16	Dr. 1,144.16	$ 14,779.91
Institutions and Foster Homes	12,200.00	12,570.00	14,714.87	Dr. 2,144,87	12,235.79
Social Service Home	3,000.00	2,700.00	2,681.00	19.00	2,902.10
Doctors and Medicin,e etc.	1,200.00	1,200.00	3,027.15	Dr. 1,827.15	1,226.70
Clothing	2,100.00	2,100.00	3,293.46	Dr. 1,193.46	2,126.43
Transportation, Telegrams and Telephone	400.00	400.00	580.47	Dr. 180.47	497.05
Printing and Stationery	200.00	200.00	275.53	Dr. 75.53	223.39
Rent	1,760.00	1,760.00	1,760.00		1,760.00
Auto Maintenance	600.00	600.00	872.83	Dr. 272.83	816.83
Office Equipment	100.00	30.00	25.23	4.77	169.50
Postage	50.00	50.00	49.72	.28	46.79
Sundries	150.00	150.00	215.78	Dr. 65.78	110.67
Detention Room, Meals, Laundry, etc.	400.00	400.00	790.02	Dr. 390.02	370.60
	$ 38,510.00	$ 38,963.00	$ 46,233.22	Dr. 7,270.22	$ 37,265.76
Less: Revenue—Government and Parents	3,000.00	3,000.00	3,467.43	467.43	3,220.94
	$ 35,510.00	$ 35,963.00	$ 42,765.79	Dr. 6,802.79	$ 34,044.82

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
CITY CLERK—					
Salaries	$ 17,753.24	$ 19,169.24	$ 19,370.48	Dr. 201.24	$ 15,859.62
Printing—General	200.00	160.00	153.35	6.65	167.53
Voters' List	3,600.00	3,600.00	3,906.83	Dr. 306.83	3,329.23
Municipal Manual	425.00	410.00	410.00	----------	461.57
Stationery and Office Equipment	600.00	600.00	653.07	Dr. 53.07	614.04
Advertising	650.00	650.00	809.68	Dr. 159.68	795.57
Services	185.00	195.00	190.03	4.97	181.20
Elections	5,500.00	5,600.00	6,115.19	Dr. 515.19	5,637.40
Sundries	100.00	115.00	113.60	1.40	90.50
Stamps	250.00	190.00	180.47	9.53	160.38
Stationery and Mailing Department	175.00	165.00	162.61	2.39	158.34
Auto Allowance	----------	----------	----------	----------	75.00
	$ 29,438.24	$ 30,854.24	$ 32,065.31	Dr. 1,211.07	$ 27,530.38
Less: Charged to Utilities	3,679.78	3,679.78	3,679.78	----------	3,328.30
	$ 25,758.46	$ 27,174.46	$ 28,385.53	Dr. 1,211.07	$ 24,202.08
CITY CLERK—TOWN PLANNING—					
Engineer	$ 2,000.00	$ 1,895.00	$ 1,875.00	$ 20.00	----------
General	250.00	285.00	277.00	8.00	202.05
Advertising Zoning By-law Amendments	800.00	870.00	856.66	13.34	----------
	$ 3,050.00	$ 3,050.00	$ 3,008.66	$ 41.34	$ 202.05
CITY HALL—MAINTENANCE—					
Salaries	$ 8,354.80	$ 8,454.80	$ 8,423.80	$ 31.00	$ 8,192.04
Sundries	250.00	260.00	259.53	.47	105.02
Supplies	700.00	590.00	517.27	72.73	640.26
Fuel and Firing	1,320.00	1,320.00	1,111.25	208.75	1,313.23
Light	1,900.00	1,900.00	1,882.41	17.59	1,851.47
Water	250.00	250.00	104.53	145.47	179.90
Power	210.00	210.00	204.00	6.00	204.00
Elevator Maintenance	250.00	250.00	187.45	62.55	169.30
Storm Sash	125.00	125.00	113.08	11.92	105.93
Building Maintenance	5,000.00	5,000.00	4,377.22	622.78	2,907.53
	$ 18,359.80	$ 18,359.80	$ 17,180.54	$ 1,179.26	$ 15,668.68

MAYOR AND COMMISSIONER—

Salaries	$ 12,678.00	$ 14,394.00	$ 14,533.50	Dr. 139.50	$ 12,621.28
Sundries	80.00	81.00	80.29	.71	78.15
Services	250.00	220.00	214.50	5.50	213.61
Printing and Stationery	85.00	114.00	153.09	Dr. 39.09	84.22
Stamps	60.00	60.00	53.56	6.44	60.17
Auto and Expense Account—Mayor	600.00	600.00	683.70	Dr. 83.70	600.00
Auto and Expense Account—Commissioner	600.00	600.00	600.00		600.00
Drawing Account for Expense—Mayor	300.00	300.00	300.00		280.80
Drawing Account for Expense—Commiss'r	300.00	300.00	300.00		
	$ 14,953.00	$ 16,669.00	$ 16,918.64	Dr. 249.64	$ 14,538.23
Less: Charged to Utilities	7,027.91	7,027.91	7,027.91		6,636.79
Charged to Bylaws	550.00	550.00	862.38	312.38	550.48
	$ 7,375.09	$ 9,091.09	$ 9,028.35	$ 62.74	$ 7,350.96

COMMISSIONERS' GENERAL FINANCE—

Damages and Claims	$ 3,000.00	$ 3,000.00	$ 459.00	$ 2,541.00	$ 578.50
Inventory Adjustments	Cr. 5,000.00	Cr. 5,000.00	Cr. 8,916.98	3,916.98	Cr. 5,885.93
Charter Amendments	380.00	390.00	382.17	7.83	359.65
Revenue Stamps on Cheques	1,050.00	1,250.00	1,238.55	11.45	1,011.78
Contingent Account	15,000.00	15,000.00	14,829.11	170.89	14,174.88
Contingent Account—Reconstruction and Employment	2,400.00	2,400.00	2,059.80	340.20	2,848.54
Pension and Group Insurance Payments for Enlisted Employees (General)	1,500.00	1,290.00	1,046.50	243.50	4,776.31
Gas Rates Investigation	15,000.00	15,000.00	12,000.75	2,999.25	21,409.36
Mayor's Automobile—Purchase Account—1st Payment	400.00	400.00	400.00		
	$ 33,730.00	$ 33,730.00	$ 23,498.90	$ 10,231.10	$ 39,273.09

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
CIVIC RELIEF—					
Salaries	$ 9,210.39	$ 9,950.39	$ 9,948.16	$ 2.23	$ 9,205.39
Ogden Hostel	1,080.00	1,080.00	993.96	86.04	999.94
Printing and Stationery	145.00	80.00	73.20	6.80	142.49
Postage Stamps	60.00	45.00	37.79	7.21	36.59
Telephones and Telegrams	125.00	130.00	125.31	4.69	122.93
Transportation	290.00	290.00	285.42	4.58	180.00
Rent	1,200.00	1,200.00	1,200.00	----------	1,200.00
Sundries	50.00	25.00	18.76	6.24	9.71
Direct Relief	55,000.00	54,720.00	50,994.81	3,725.19	47,936.10
Farm Settlement	----------	----------	Cr. 1,813.11	1,813.11	Cr. 1,867.14
	$ 67,160.39	$ 67,520.39	$ 61,864.30	$ 5,656.09	$ 57,966.01
PUBLIC CHARITIES—					
Holy Cross Hospital—Indigents	$ 8,000.00	$ 7,000.00	$ 6,961.00	$ 39.00	$ 7,915.00
Holy Cross Hospital—Special Grant	3,200.00	3,200.00	3,200.00	----------	3,200.00
General Hospital Indigents	30,000.00	30,000.00	30,000.00	----------	30,000.00
Convalescent Home	3,500.00	2,600.00	2,542.91	57.09	3,500.00
Macleod Hospital	456.00	371.00	308.88	62.12	495.00
Lacombe Home	900.00	1,130.00	1,126.97	3.03	1,771.48
Mothers' Allowance	12,500.00	12,750.00	12,706.50	43.50	12,047.75
Provincial Training School—Red Deer	6,000.00	6,000.00	5,584.00	416.00	5,563.20
Amputation Association	1,200.00	1,200.00	1,200.00	----------	1,000.00
Aged Men's Home—Gleichen	1,900.00	1,900.00	1,798.12	101.88	3,613.77
Aged Women's Home—Sunset Lodge	400.00	750.00	737.55	12.45	780.00
Victorian Order of Nurses	2,500.00	2,500.00	2,500.00	----------	2,000.00
Salvation Army Maternity Hospital	750.00	750.00	750.00	----------	750.00
Old Age Pensions	29,000.00	30,100.00	29,977.37	122.63	28,047.80
Pensions for Blind	725.00	740.00	727.36	12.64	717.39
Blind Residents and Guides	300.00	300.00	300.00	----------	300.00
Provincial Mental Hospital	2,300.00	2,300.00	2,174.88	125.12	2,297.88
Provincial V.D. Clinic	860.00	900.00	883.28	16.72	858.66
Ambulance Service	720.00	720.00	720.00	----------	720.00
Donation to Y.W.C.A.	500.00	500.00	500.00	----------	500.00
Donation to Y.M.C.A.	750.00	750.00	750.00	----------	750.00
	$ 106,461.00	$ 106,461.00	$ 105,448.82	$ 1,012.18	$106,827.93

COMPTROLLER—					
Salaries	$ 22,056.06	$ 22,910.06	$ 21,396.36	1,513.70	$ 20,196.23
Stationery	300.00	255.00	251.84	3.16	286.64
Printing—Including Financial Statement	700.00	780.00	777.69	2.31	659.06
Postage	40.00	40.00	32.98	7.02	15.16
Sundries	150.00	230.00	227.72	2.28	105.52
Auto Maintenance	180.00	180.00	180.00	----------	180.00
New Typewriter	----------	----------	----------	----------	180.23
	$ 23,426.06	$ 24,395.06	$ 22,866.59	$ 1,528.47	$ 21,622.84
Less: Charged to Utilities	7,262.08	7,262.08	7,262.08	----------	6,450.76
Charged to Bylaws	850.00	850.00	1,293.55	443.55	825.70
	$ 15,313.98	$ 16,282.98	$ 14,310.96	$ 1,972.02	$ 14,346.38
ENGINEER—					
Salaries	$ 19,452.88	$ 19,902.88	$ 19,895.43	$ 7.45	$ 16,571.40
Printing and Stationery	175.00	125.00	121.79	3.21	170.78
Office and Drafting Supplies	500.00	470.00	461.82	8.18	----------
Transportation (car tickets)	50.00	75.00	75.00	----------	----------
Laboratory Charges	350.00	350.00	350.00	----------	350.00
Auto Maintenance	1,400.00	1,971.64	2,021.39	Dr. 49.75	1,396.87
Postage	15.00	20.00	18.30	1.70	14.68
Instrument Repairs	125.00	125.00	256.57	Dr. 131.57	----------
Sundries	150.00	125.00	139.41	Dr. 14.41	324.49
Office Furniture	110.00	110.00	166.00	Dr. 56.00	----------
Drafting Office Lighting	500.00	500.00	----------	500.00	----------
New Equipment—1st Annual Payment	----------	----------	365.63	Dr. 365.63	----------
	$ 22,827.88	$ 23,774.52	$ 23,871.34	Dr. 96.82	$ 18,828.22
Less: Charged to Utilities	6,277.67	6,277.67	6,277.67	----------	5,380.38
Charged to Bylaws	825.00	825.00	1,293.55	468.55	825.70
	$ 15,725.21	$ 16,671.85	$ 16,300.12	$ 371.73	$ 12,622.14

ENGINEER'S MISCELLANEOUS WORKS—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
Rent and Upkeep, Spur Tracks and Crossings	$ 1,100.00	$ 1,100.00	$ 1,059.44	$ 40.56	$ 1,056.79
Repairs to Bridges	7,551.00	6,161.00	1,493.70	4,667.30	4,296.23
Repairs to Pavements, Walks, etc.	35,000.00	35,100.00	35,071.64	28.36	25,107.31
*Squeegee Coats	5,000.00	5,000.00	5,000.00	----------	5,000.00
Engineer's Miscellaneous Expenditures and Contingencies	5,000.00	5,350.00	5,302.06	47.94	5,390.23
Curb and Gutter Repairs	4,000.00	1,200.00	1,105.90	94.10	1,851.40
Resurfacing Granitoid Pavements	5,000.00	5,900.00	5,892.01	7.99	3,590.26
Street Railway Repairs—½ share	20,000.00	25,000.00	24,295.65	704.35	15,818.63
Street Widening—8th Ave. W. from O.G. curve W. of 4th St. W. to 5th W.	————	————	————	----------	853.00
Street Widening—6th Ave. 2-4th St. E.	----------	----------	----------	----------	348.46
Sunnyside Hill	5,000.00	5,020.00	5,017.47	2.53	5,852.14
Cushings Bridge—Concrete Piers Repaired	————	————	————	----------	4,836.20
Relief Sewer Bowness Rd. to Bow River	----------	----------	----------	----------	206.00
Setting Back and Repairing corners at Intersections	3,500.00	1,300.00	1,214.73	85.27	470.33
Repaving 4th Ave. W. 4-8 St. W.	----------	----------	----------	----------	28,572.00
Widening Pavement on 9th Ave. W. 9th St. to 14th St. W.	----------	----------	----------	----------	8,095.00
Concrete Retaining Wall—14 St W. and 23 Ave. S.W.	----------	----------	----------	----------	3,830.00
Concrete Retaining Wall—14 St. N.W. 5 Ave. N.W. northwards	----------	----------	----------	----------	2,675.00
St. George's Island—Sewer and Pump. Stn.	----------	----------	----------	----------	12,460.01
*St. George's Island — Drilling and Water Trouble	6,000.00	6,000.00	6,000.00	————	----------
New Sewer Outfall—Walker Estate, 9th Ave. E.	----------	----------	----------	----------	5,500.00
Paving between Tracks, 2 St. E., 26 Ave. S. to end of pavement	----------	----------	----------	----------	14,200.00
Removing Wood Blocks on breastwork and repaving 1 St. W., 12-17th Ave.	----------	----------	----------	----------	12,150.00
Paving and C. and G., 10th St. N.W. Hill	----------	----------	----------	----------	6,650.00
Hard Surfacing and C. and G., Marquette					

St. from Frontenac to 8 St. S.W. and 30 Ave. 8-6 St. W.					11,817.00
Storm Sewer—Lane betw 27 and 28 Aves., from 240' W. of 17A St. to 19 St. S.W.					3,024.63
Replace Sewer—4 St. E. 4-5 Ave.	1,500.00	1,520.00	1,515.73	4.27	
11th Ave. Storm Sewer—Testing	2,000.00	2,000.00	1,150.60	849.40	
Surveys of Streets and Avenues and Lanes	1,000.00	1,000.00	684.75	315.25	
*Grading, Curb and Gutter and Hard Surfacing on Summer St. from 16 St. and 15 Ave. W. to Scarboro Ave.	2,846.00	2,846.00	2,846.00		
*St. Widening 8 St. W. 17 Ave to 19 Ave.	11,224.00	11,224.00	11,224.00		
*New Storage Shed at City Stores	6,500.00	6,500.00	6,500.00		
Road and Walk—Millican Estate	4,560.00	4,560.00	2,438.62	2,121.38	
	$ 126,781.00	$ 126,781.00	$ 117,812.30	$ 8,968.70	$183,650.62

*Work uncompleted in 1946. Appropriation transferred to Reserve for Works and Improvements.

FIRE DEPARTMENT—

Salaries	$ 286,013.00	$ 287,123.00	$ 292,468.43	Dr. 5,345.43	$216,210.22
Clothing	15,065.00	18,570.00	18,553.86	16.14	5,226.14
Water	47,540.00	47,450.00	47,444.88	5.12	47,021.57
Lighting	1,400.00	1,365.00	1,361.49	3.51	1,114.53
Fuel	2,000.00	1,860.00	1,854.93	5.07	1,943.22
Telephones	1,115.00	1,205.00	1,201.70	3.30	1,114.70
Furniture, Bedding, Etc.	1,500.00	805.00	799.67	5.33	117.14
Plant and Equipment	9,293.50	6,000.50	5,942.91	57.59	4,873.42
Motor Maintenance	2,800.00	4,850.00	4,842.10	7.90	2,485.76
Building Maintenance	765.00	885.00	880.56	4.44	809.75
Alarm Maintenance	11,882.82	8,900.82	8,894.14	6.68	5,486.45
Printing and Stationery	250.00	260.00	255.85	4.15	199.56
Acids and Sodas	100.00				Cr. 10.97
Transportation—Street Railway	2,640.00	2,640.00	2,640.00		1,920.00
Postage	25.00	25.00	20.27	4.73	12.54
Sundries	900.00	1,250.00	1,237.71	12.29	753.07
Insurance—Apparatus	750.00	700.00	699.89	.11	606.92
Pension Plan	13,375.00	14,170.00	14,158.99	11.01	11,085.49
Drill School Maintenance	380.00	340.00	333.50	6.50	302.25
New Equipment—1st Annual Payment	700.00	560.00	557.77	2.23	
	$ 398,494.32	$ 398,959.32	$ 404,148.65	Dr. 5,189.33	$301,271.76

FIXED CHARGES, EDUCATION AND GENERAL OVERHEAD—

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
EDUCATION—					
Library	$ 58,409.00	$ 58,409.00	$ 58,409.00	----------	52,728.00
Public Schools	1,462,750.00	1,462,750.00	1,462,750.00	----------	1,327,000.00
Separate Schools	158,850.00	158,850.00	158,850.00	----------	146,872.00
	$1,680,009.00	$1,680,009.00	$1,680,009.00	----------	$1,526,600.00
FIXED CHARGES—					
Debenture Interest and Principal	$ 432,776.07	$ 432,776.07	$ 392,981.78	$ 39,794.29	$406,621.35
Terasury Bills Interest	29,387.20	29,387.20	29,387.20	----------	29,387.20
L. I. Debenture Interest and Principal Short or Over-Levied	----------	----------	Cr. 178.39	178.39	Cr. 189.16
	$ 462,163.27	$ 462,163.27	$ 422,190.59	$ 39,972.68	$435,819.39
GENERAL OVERHEAD					
Insurance	$ 3,000.00	$ 3,000.00	$ 2,750.81	$ 249.19	$ 2,438.58
L. I. Taxes on City's Own Lands	25,000.00	25,000.00	21,908.83	3,091.17	24,529.63
Audit $4,500.00					
Less: Charged to Utilities 1,200.00	3,300.00	3,300.00	3,300.00	----------	3,300.00
Employees' Group Life Insurance	5,000.00	5,000.00	436.62	4,563.38	5,319.74
Interest	17,000.00	17,000.00	15,289.59	1,710.41	17,304.78
Exchange and Bank Charges	20,000.00	20,000.00	9,151.53	10,848.47	19,903.34
Employees' Sick. and Accident Insurance	----------	----------	12,067.28	Dr. 12,067.28	5,918.81
Employees' Pension Plan (General)	28,500.00	28,500.00	28,562.64	Dr. 62.64	28,127.85
Workmen's Comp. Board Assessment	16,000.00	16,000.00	19,532.31	Dr. 3,532.31	15,461.02
Indemnity to Aldermen	6,000.00	6,000.00	6,000.00	----------	6,000.00
Tax Exemption—Members of Armed Forces	22,000.00	22,000.00	21,755.10	244.90	45,708.06
Dominion Unemployment Insurance	2,000.00	2,000.00	3,408.45	Dr. 1,408.45	2,000.70
	$ 147,800.00	$ 147,800.00	$ 144,163.16	$ 3,636.84	$176,012.51
SUMMARY					
Education	$1,680,009.00	$1,680,009.00	$1,680,009.00	----------	$1,526,600.00
Fixed Charges	462,163.27	462,163.27	422,190.59	39,972.68	435,819.39
General Overhead	147,800.00	147,800.00	144,163.16	3,636.84	176,012.51
	$2,289,972.27	$2,289,972.27	$2,246,362.75	$ 43,609.52	$2,138,431.90

GRANTS, RECEPTIONS, PUBLICITY, ETC.—					
Receptions' Committee Account	$ 3,000.00	$ 3,000.00	$ 3,238.30	Dr. 238.30	$ 1,477.58
Union of Alberta Municipalities	300.00	300.00	300.00		300.00
Canadian Federation of Mayors and Municipalities	131.25	131.25	131.25		131.25
Calgary Board of Trade—Publicity	2,500.00	2,500.00	2,500.00		500.00
Calgary Horticultural Society	300.00	300.00	300.00		200.00
Civic Scholarships	600.00	600.00	300.00	300.00	
Industrial Commission	7,500.00	7,500.00	5,737.17	1,762.83	
Tourist and Publicity Bureau			1,022.33	Dr. 1,022.33	
Inglewood Bird Sanctuary					100.00
I.O.D.E. Grant					250.00
Calgary Zoological Society					800.00
Bow River Flood Damage Relief Fund					5,000.00
V.J. Day Celebrations					1,791.29
	$ 14,331.25	$ 14,331.25	$ 13,529.05	$ 802.20	$ 10,550.12
Supp. Approp.—Passed by Council 16 Sept. Grace Maternity Hosp. Bldg. A/c Grants	$ 8,500.00	$ 8,500.00	$ 8,500.00		
HEALTH DEPARTMENT—					
Salaries	$ 27,352.44	$ 30,418.76	$ 30,997.18	Dr. 578.42	$ 23,526.41
Serums	400.00	125.00	122.39	2.61	289.94
Disinfectants	100.00	50.00	40.74	9.26	61.14
Laboratory Charges	1,200.00	1,200.00	1,200.00		1,200.00
Auto Maintenance	2,600.00	2,670.00	2,662.73	7.27	2,544.26
Sundries	400.00	560.00	553.02	6.98	393.42
Printing and Stationery	250.00	300.00	282.11	17.89	235.31
Postage	400.00	310.00	304.76	5.24	330.24
Street Railway Passes and Tickets	275.00	360.00	351.35	8.65	177.60
Isolation Ambulance Hire	300.00	90.00	84.50	5.50	136.00
Milk Inspection	275.00	275.00	270.95	4.05	269.94
Milk to Undernourished and Sickly	700.00	660.00	650.75	9.25	642.85
Meat Inspection	50.00	105.00	100.20	4.80	57.06
Office Equipment	250.00	100.00	94.00	6.00	
New Equipment—1st Annual Payment			311.54	Dr. 311.54	
	$ 34,552.44	$ 37,223.76	$ 38,026.22	Dr. 802.46	$ 29,864.17

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
HEALTH—PRE. SCHOOL CLINIC—					
Salaries	$ 4,335.00	$ 4,939.80	$ 5,030.82	Dr. 91.02	$ 3,468.00
Professional Services	600.00	600.00	----------	600.00	800.00
Street Railway Passes and Tickets	225.00	225.00	220.94	4.06	160.00
Operations and Treatments	2,640.00	2,340.00	2,340.00	----------	2,400.00
Sundries	50.00	50.00	34.37	15.63	57.79
Car Allowance	84.00	84.00	84.00	----------	84.00
	$ 7,934.00	$ 8,238.80	$ 7,710.13	$ 528.67	$ 7,029.79
HEALTH—SCHOOL CLINIC—					
Salaries	$ 38,394.00	$ 40,900.00	$ 40,881.97	$ 18.03	$ 35,772.43
Medical and Dental Supplies	1,750.00	1,905.58	2,595.23	Dr. 689.65	1,947.92
Glasses	300.00	450.00	430.72	19.28	221.75
Milk	2,300.00	2,370.00	2,361.25	8.75	2,255.86
Street Railway Passes	385.00	385.00	383.83	1.17	393.02
Car Allowances	870.00	820.00	810.00	10.00	665.00
Printing and Stationery	350.00	370.00	364.19	5.81	303.88
	$ 44,349.00	$ 47,200.58	$ 47,827.19	Dr. 626.61	$ 41,559.86
SUMMARY: HEALTH AND CLINICS—					
Health Department	$ 34,552.44	$ 37,223.76	$ 38,026.22	Dr. 802.46	$ 29,864.17
Infant and Pre. School Clinic	7,934.00	8,238.80	7,710.13	528.67	7,029.79
School Medical and Dental Department	44,349.00	47,200.58	47,827.19	Dr. 626.61	41,559.86
	$ 86,835.44	$ 92,663.14	$ 93,563.54	Dr. 900.40	$ 78,453.82
LABORATORY—					
Salaries	$ 4,735.92	$ 4,886.88	$ 4,886.88	----------	$ 4,853.24
Services	350.00	350.00	300.10	49.90	326.32
New Equipment and Replacements	250.00	250.00	68.10	181.90	51.86
Printing and Stationery	25.00	25.00	12.10	12.90	26.98
Repairs to Building	150.00	150.00	3.16	146.84	8.57
	$ 5,510.92	$ 5,661.88	$ 5,270.34	$ 391.54	$ 5,266.97
Revenue:—Departments	2,250.00	2,250.00	2,020.00	Dr. 230.00	1,990.00
Cash	2,000.00	2,000.00	565.75	Dr. 1,434.25	2,576.00
Bylaws	500.00	500.00	431.20	Dr. 68.80	275.24
	$ 760.92	$ 911.88	$ 2,253.39	Dr. 1,341.51	$ 425.73

LAND AND RENTALS—

Salaries	$ 15,386.22	$ 15,697.14	$ 15,795.74	Dr. 98.60	$ 14,985.10
Printing and Stationery	300.00	300.00	471.88	Dr. 171.88	221.40
Telephones, Advertising and Sundries	200.00	200.00	316.42	Dr. 116.42	189.04
Postage	100.00	100.00	115.42	Dr. 15.42	87.06
New Typewriter					166.05
	$ 15,986.22	$ 16,297.14	$ 16,699.46	Dr. 402.32	$ 15,648.65

LAND AND RENTALS—MAINTENANCE EXPENDITURES—

Maintenance—Market Building					$ 1,218.78
Maintenance—No. 2 Wireless Huts	$ 19,000.00	$ 19,335.00	$ 24,547.75	Dr. 5,212.75	2,214.59
Maintenance—Mewata Huts			181.76	Dr. 181.76	
Maintenance—City Owned Buildings	600.00	1,380.00	1,377.02	2.98	1,234.58
Maintenance—Tax Sale Buildings	3,000.00	2,400.00	2,392.45	7.55	2,161.09
Insurance Tax Sale Buildings	1,200.00	1,275.00	1,270.67	4.33	1,180.20
Maintenance—Mortgage Foreclosure Bldgs.	117.61	167.61	161.91	5.70	Cr. 75.02
Comfort Station	1,500.00	1,500.00	1,481.70	18.30	1,279.07
Rent Commission					Cr. 1.60
Survey Fees	1,000.00	360.00	358.52	1.48	345.90
New Equipment—1st Annual Payment			207.18	Dr. 207.18	
	$ 26,417.61	$ 26,417.61	$ 31,978.96	Dr. 5,561.35	$ 9,557.59

LICENSE AND SHORT WEIGHT—

Salaries	$ 8,852.88	$ 8,852.88	$ 8,845.10	$ 7.78	$ 8,758.38
Stationery	50.00	55.00	53.57	1.43	31.65
Printing	160.00	250.00	241.04	8.96	153.90
Sundries	15.00	1.00	.50	.50	8.35
Transportation—Car Tickets	50.00	30.00	30.00		40.00
Auto Maintenance	720.00	720.00	720.00		720.00
Stamps	60.00	80.00	78.44	1.56	53.23
License Tags	1,300.00	1,442.44	1,630.88	Dr. 188.44	1,097.98
Purchase Fund—Short Weight	15.00				
New Typewriter	200.00	140.00	139.72	.28	
	$ 11,422.88	$ 11,571.32	$ 11,739.25	Dr. 167.93	$ 10,863.49

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946		Balance	Expended to 31st Dec., 1945
PARKS DEPARTMENT—						
Salaries	$ 14,452.60	$ 15,492.53	$ 16,276.42	Dr.	783.89	$ 10,271.47
St. George's Island Zoo	7,000.00	7,410.00	7,406.17		3.83	7,051.48
All Parks Maintenance	38,850.00	41,451.00	41,965.25	Dr.	514.25	35,052.67
Golf Course	13,500.00	11,415.00	11,406.69		8.31	12,504.41
Mewata Stadium and Hillhurst Park	7,750.00	5,450.00	5,440.06		9.94	2,342.70
Playgrounds	14,385.00	14,170.00	14,163.36		6.64	5,832.52
Rinks	12,070.00	14,400.00	14,392.41		7.59	9,932.72
Swimming Pool Maintenance	7,000.00	7,790.00	7,774.39		15.61	7,073.20
Boulevards	13,500.00	14,520.00	14,513.32		6.68	13,280.86
Cemeteries	41,000.00	43,240.00	43,230.00		10.00	40,951.14
Nurseries	3,100.00	3,250.00	3,248.53		1.47	3,065.59
Greenhouse Plants	2,600.00	2,600.00	2,600.00		----------	2,600.00
Stationery and General Supplies	400.00	415.00	411.29		3.71	311.63
Maintenance of Tools and Equipment	6,300.00	7,050.14	7,043.11		7.03	6,211.49
Auto Maintenance	5,900.00	5,720.00	5,711.81		8.19	5,283.95
Water	5,000.00	5,000.00	5,000.00		----------	5,000.00
Sundries	2,000.00	1,470.00	1,460.58		9.42	1,739.19
Policing	396.00	396.00	396.00		----------	396.00
New Equipment	2,400.00	2,905.00	2,900.10		4.90	581. 6
Band Concerts	1,500.00	600.00	570.00		30.00	----------
New Equipment—1st Annual Payment	----------	----------	414.69	Dr.	414.69	----------
	$ 199,103.60	$ 204,744.67	$ 206,324.18	Dr.	1,579.51	$169,482.38
POLICE DEPARTMENT—						
Salaries	$ 219,580.00	$ 219,998.94	$ 231,478.55	Dr.	11,479.61	$177,050.60
Clothing and Equipment	10,864.60	11,213.60	16,204.65	Dr.	4,991.05	6,406.93
Signal Service	3,672.80	3,940.80	3,932.09		8.71	2,897.73
Telephones	1,187.60	1,276.60	1,275.02		1.58	1,200.96
Identification Bureau	526.00	340.00	338.88		1.12	246.62
Motor Maintenance	8,650.00	8,650.00	9,738.42	Dr.	1,088.42	8,549.28
Radio Maintenance	1,200.00	915.00	906.89		8.11	1,093.42
Printing and Stationery	700.00	1,040.00	1,037.99		2.01	729.08
Telegrams	75.00	75.00	70.06		4.94	80.23
Prisoners' Keep	2,000.00	3,190.00	3,181.91		8.09	2,037.05
Transportation	2,600.00	2,600.00	2,600.00		----------	2,600.00
Secret Service	100.00	100.00	96.75		3.25	113.10
Postage	120.00	165.00	164.99		.01	133.56

Street Signs	500.00	620.00	615.83	4.17	696.44
Painting Intersections	1,000.00	615.00	609.02	5.98	901.66
Revolver Practice	50.00				33.51
Police Commission Contingent	500.00	375.00	367.40	7.60	455.35
Sundries	500.00	630.00	626.29	3.71	411.88
*New Radio Equipment	6,000.00	6,000.00	6,000.00		
City's Contribution to Pension Fund	13,500.00	12,000.00	11,990.47	9.53	11,017.85
Reserve for New Equipment					5,000.00
	$ 273,326.00	$ 273,744.94	$ 291,235.21	Dr. 17,490.27	$221,655.25

*Equipment not delivered in 1946. Appropriation transferred to Police Dept. Reserve for New Equipment.

POLICE HEADQUARTERS—

Salaries	$ 4,920.80	$ 5,000.80	$ 4,983.59	$ 17.21	$ 4,929.15
Fuel	2,400.00	2,000.00	1,973.25	26.75	2,189.86
Water	250.00	280.00	272.70	7.30	267.46
Light	1,000.00	1,160.00	1,152.45	7.55	1,075.25
Power	214.20	214.20	214.20		214.20
Supplies	250.00	290.00	283.05	6.95	279.57
Painting and Decorating	750.00	640.00		640.00	830.33
Building Maintenance	750.00	950.00	948.47	1.53	1,963.78
	$ 10,535.00	$ 10,535.00	$ 9,827.71	$ 707.29	$ 11,749.60
Less: Rents—Civic Relief	1,200.00	1,200.00	1,200.00		1,200.00
Children's Aid	1,760.00	1,760.00	1,760.00		1,760.00
	$ 7,575.00	$ 7,575.00	$ 6,867.71	$ 707.29	$ 8,789.60

POUND—

Salaries	$ 2,505.80	$ 2,587.80	$ 2,635.54	Dr. 47.74	$ 2,515.27
Supplies	25.00	20.00	19.04	.96	133.60
Auto Maintenance	600.00	570.00	565.78	4.22	662.59
Sundries	25.00	55.00	54.16	.84	19.37
Printing	25.00	18.00	17.87	.13	12.84
Advertising	100.00	55.00	53.46	1.54	115.20
Repairs	25.00				
	$ 3,305.80	$ 3,305.80	$ 3,345.85	Dr. 40.05	$ 3,458.87

PUBLIC WORKS—GENERAL—	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
Salaries	$ 25,888.42	$ 27,908.52	$ 26,834.22	$ 1,074.30	$ 26,004.16
Street Maintenance	22,500.00	23,771.00	22,971.66	799.34	30,872.86
Lane Cleaning	4,500.00	4,500.00	4,347.81	152.19	4,[illegible]5.13
Raking	1,000.00	1,000.00	991.60	8.40	1,905.44
Cleaning Crossings and Gutters	2,500.00	2,500.00	2,457.63	42.37	2,492.84
Rebuilding and Raising Intersections	250.00	350.00	325.92	24.08	246.40
Repairs to Tools and Equipment	5,000.00	5,500.00	5,373.89	126.11	4,[illegible]9
Snow and Sand	12,000.00	12,000.00	11,642.06	357.94	9,[illegible]27.34
Street Signs	3,000.00	3,000.00	2,780.46	219.54	3,080.66
New Tools	200.00	200.00	148.27	51.73	105.43
Transportation	100.00	100.00	100.00		100.00
Stamps	18.00	25.00	20.48	4.52	18.28
Water	250.00	250.00	250.00		250.00
Printing and Stationery	200.00	320.00	313.82	6.18	210.77
New Equipment—1st Annual Payment	4,000.00	4,000.00	6,196.29	Dr. 2,196.29	
Gravel Walks	5,000.00	5,050.00	5,025.90	24.10	5,[illegible]9.84
Repairs to Culverts	2,250.00	2,250.00	2,211.48	38.52	2,[illegible]3.80
Hand Rails	4,500.00	4,500.00	4,129.89	370.11	2,[illegible]9.06
Oiling	12,000.00	12,000.00	10,024.95	1,975.05	10,423.15
Weed Cutting and Eradication	2,750.00	3,000.00	2,914.13	85.87	2,901.42
Auto and Truck Maintenance	10,000.00	10,700.00	10,669.65	30.35	9,441.36
Wig-wag Systems	700.00	900.00	856.42	43.58	711.53
Sundries	500.00	560.00	556.77	3.23	536.95
West End Garage Extension	2,500.00	2,500.00	2,500.00		
	$ 121,606.42	$ 126,884.52	$ 123,643.30	$ 3,241.22	$106,718.38
Gravel Maintenance	47,800.00	47,800.00	44,693.43	3,106.57	42,939.92
	$ 169,406.42	$ 174,684.52	$ 168,336.73	$ 6,347.79	$149,658.30

GARBAGE COLLECTION—

Salaries	$ 85,050.70	$ 83,155.61	$ 78,807.00	$ 4,348.61	$ 74,835.59
Incineration	7,492.28	7,492.28	7,090.65	401.63	6,866.47
Repairs to Tools	300.00	300.00	258.84	41.16	320.78
New Tools	100.00	100.00	67.96	32.04	64.54
Auto and Truck Maintenance	18,000.00	20,700.00	20,685.47	14.53	17,883.21
Printing and Stationery	50.00	60.00	53.45	6.55	50.74
Sundries	360.00	520.00	504.70	15.30	307.05
New Trucks (3) 1st Annual Payment	800.00	800.00	1,732.18	Dr. 932.18	----------
	$ 112,092.98	$ 113,127.89	$ 109,200.25	$ 3,927.64	$100,328.38

STREET CLEANING—

Salaries	$ 29,420.33	$ 30,680.84	$ 27,942.35	$ 2,738.49	$ 28,179.01
Repairs to Tools	250.00	350.00	347.78	2.22	272.57
New Tools	1,650.00	1,650.00	1,284.51	365.49	131.08
Thawing and Cleaning Catch Basins	2,500.00	2,500.00	2,091.11	408.89	2,363.52
Truck Maintenance	7,500.00	7,500.00	5,907.53	1,592.47	7,206.54
Water	750.00	750.00	750.00	----------	750.00
Snow and Sanding	4,000.00	4,000.00	3,424.06	575.94	2,945.04
Clean-up	1,200.00	1,200.00	1,153.19	46.81	1,291.85
Washing Subways	500.00	500.00	329.96	170.04	457.68
New Equipment—1st Annual Payment	----------	----------	251.80	Dr. 251.80	----------
	$ 47,770.33	$ 49,130.84	$ 43,422.29	$ 5,708.55	$ 43,654.29

PUBLIC WORKS—SUMMARY—

General	$ 121,606.42	$ 126,884.52	$ 123,643.30	$ 3,241.22	$106,718.38
Gravel Maintenance	47,800.00	47,800.00	44,693.43	3,106.57	42,939.92
Garbage Collection	112,092.98	113,127.89	109,200.25	3,927.64	100,328.38
Street Cleaning	47,770.33	49,130.84	43,422.29	5,708.55	43,654.29
	$ 329,269.73	$ 336,943.25	$ 320,959.27	$ 15,983.98	$293,640.97

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946	Balance	Expended to 31st Dec., 1945
SEWER MAINTENANCE—					
Salaries	$ 1,935.00	$ 2,035.00	$ 2,015.75	$ 19.25	$ 1,963.18
Repairs	12,447.76	12,447.76	10,702.08	1,745.68	9,037.16
Flushing	10,151.68	11,029.59	10,710.48	319.11	9,400.95
Tools and Equipment	350.00	450.00	431.10	18.90	222.98
Thawing	650.00	650.00	272.25	377.75	188.28
Auto and Truck Maintenance	1,600.00	1,600.00	1,540.51	59.49	2,176.27
Transportation—Car Tickets	25.00	25.00	20.00	5.00	25.00
Sundries	100.00	100.00	84.90	15.10	75.21
Catch Basin—Construction	2,500.00	2,500.00	1,602.74	897.26	1,089.94
Catch Basin—Repairs	1,700.00	1,700.00	1,219.85	480.15	1,001.21
Manholes and Syphons	1,000.00	1,000.00	771.75	228.25	974.05
Special Flushing	9,217.84	9,440.84	9,412.85	27.99	7,146.10
Truck Maintenance—Special Flushing	700.00	830.00	821.23	8.77	1,225.56
Roxboro' Pump House	500.00	500.00	400.82	99.18	419.84
New Manholes	1,000.00	1,000.00	372.02	627.98	775.40
B.A. Oil Pump House	500.00	500.00	410.80	89.20	473.20
Cleaning Machine, Roots, Etc.	6,825.92	6,825.92	6,645.08	180.84	
New Truck	1,200.00	1,200.00		1,200.00	
New Equipment—1st Annual Payment			448.49	Dr. 448.49	
	$ 52,403.20	$ 53,834.11	$ 47,882.70	$ 5,951.41	$ 36,194.33
SEWAGE DISPOSAL PLANT—					
Salaries and Wages	$ 14,958.84	$ 15,081.31	$ 15,073.61	$ 7.70	$ 13,446.55
Light, Power and 'Phone	2,350.00	2,095.00	2,073.75	21.25	1,976.99
Fuel	250.00	250.00	241.72	8.28	580.05
Oil and Grease	250.00	270.00	263.63	6.37	135.41
Lime	50.00	30.00	27.12	2.88	16.19
Testing Materials	100.00				
Transportation—Car Tickets	25.00				10.00

Insurance	225.00	200.00	199.98	.02	195.03
Stationery Supplies	50.00	30.00	27.38	2.62	19.07
Repairs and Replacements	2,305.00	2,305.00	2,701.85 Dr.	396.85	1,159.90
Maintenance of Buildings	1,085.00	1,085.00	1,146.84 Dr.	61.84	1,097.94
New Construction	300.00	400.00	397.32	2.68	388.88
Sludge and Grit Removal	500.00	575.00	570.11	4.89	589.30
Truck Maintenance	700.00	1,020.00	1,017.74	2.26	756.38
Improvement of Grounds at Plant	1,500.00	1,500.00	1,493.76	6.24	----------
	$ 24,648.84	$ 24,841.31	$ 25,234.81	Dr. 393.50	$ 20,371.69
SOLICITOR—					
Salaries	$ 10,169.76	$ 11,108.76	$ 10,946.26	$ 162.50	$ 9,756.78
Printing and Stationery	100.00	100.00	99.30	.70	61.62
Land Titles Office—Searches, Etc.	150.00	150.00	96.85	53.15	120.75
Law Costs	50.00	50.00	Cr. 56.84	106.84	Cr. 25.40
Law Library	500.00	500.00	367.80	132.20	402.72
Sundries	275.00	275.00	166.33	108.67	250.25
Auto Maintenance	180.00	180.00	180.00	----------	180.00
	$ 11,424.76	$ 12,363.76	$ 11,799.70	$ 564.06	$ 10,746.72
Less: Charged to Utilities	3,827.29	3,827.29	3,827.29	----------	3,326.47
	$ 7,597.47	$ 8,536.47	$ 7,972.41	$ 564.06	$ 7,420.25
STREET LIGHTING—	$ 80,820.00	$ 80,820.00	$ 80,820.00	----------	$ 80,050.00
TELEPHONES—					
Salaries	$ 3,048.80	$ 3,048.80	$ 3,951.22 Dr.	902.42	$ 3,026.32
Rentals	4,750.00	4,750.00	4,941.48 Dr.	191.48	4,698.54
Trouble	75.00	75.00	52.12	22.88	14.56
Sundries	3.00	3.00	69.09 Dr.	66.09	----------
	$ 7,876.80	$ 7,876.80	$ 9,013.91 Dr.	1,137.11	$ 7,739.42
Less: Charged to Utilities	2,975.00	2,975.00	2,975.00	----------	2,975.00
	$ 4,901.80	$ 4,901.80	$ 6,038.91 Dr.	1,137.11	$ 4,764.42

	Appropriation as passed by Council	Appropriation as Adjusted	Expended to 31st Dec., 1946		Balance	Expended to 31st Dec., 1945
TREASURER—						
Salaries	$ 16,893.60	$ 18,743.52	$ 18,649.53		93.99	$ 17,486.60
Printing and Stationery	480.00	480.00	592.34	Dr.	112.34	588.43
Postage	230.00	230.00	340.74	Dr.	110.74	287.87
Cheques	280.00	280.00	361.65	Dr.	81.65	143.10
Sundries	300.00	300.00	238.12		61.88	280.00
Auto Maintenance	180.00	180.00	180.00		----------	120.00
Cheque Writing Machine—1st Ann. Pymt.	600.00	600.00	690.40	Dr.	90.40	----------
	$ 18,963.60	$ 20,813.52	$ 21,052.78	Dr.	239.26	$ 18,906.00
Less: Charged to Utilities	5,878.72	5,878.72	5,878.72		----------	5,704.12
Charged to Bylaws	825.00	825.00	1,293.55		468.55	825.70
	$ 12,259.88	$ 14,109.80	$ 13,880.51	$	229.29	$ 12,376.18
WEIGH SCALES—						
Sundries	$ 858.84	$ 868.84	$ 860.11	$	8.73	$ 891.06
Fuel	70.00	45.00	44.78		.22	49.98
Maintenance	10.00	10.00	8.00		2.00	8.00
Sundries	5.00	20.00	64.39	Dr.	44.39	----------
	$ 943.84	$ 943.84	$ 977.28	Dr.	33.44	$ 949.04
WIRING INSPECTION—						
Salaries	$ 5,841.00	$ 5,916.60	$ 6,502.19	Dr.	585.59	$ 4,639.04
Printing and Stationery	125.00	165.00	160.70		4.30	68.69
Transportation	1,320.00	1,320.00	1,878.14	Dr.	558.14	930.03
Sundries	150.00	25.00	20.36		4.64	48.81
Stamps	25.00	35.00	35.00		----------	25.00
	$ 7,461.60	$ 7,461.60	$ 8,596.39	Dr.	1,134.79	$ 5,711.57

GENERAL BYLAWS AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1946	Total Expenditure	Balance
2352	Edmonton Trail Bridge	$ 23,500.00	$ 22,500.00		$ 22,500.00	$ 1,000.00
2498	Sewers	380,070.06	360,489.23		360,489.23	19,580.83
2499	Paving Centre Street North	67,795.00	49,356.63		49,356.63	18,438.37
2763	Twenty-fifth Avenue Bridge	45,000.00	15,161.57		15,161.57	29,838.43
2764	Paving Arterial Highways	232,000.00	1,365.61		1,365.61	230,634.39
		$ 748,365.06	$ 448,873.04		$448,873.04	$299,492.02

LOCAL IMPROVEMENT BYLAWS AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount	Previously Expended	Expended 1946	Total Expenditure	Balance
3463	Curb and Gutter	$ 9,107.49	$ 2,043.44	$ 3,628.82	$ 5,672.26	$ 3,435.23
3464	Boulevards	3,269.04	446.23	2,183.79	2,630.02	639.02
3469	Grading and Gravelling	11,281.92	3,118.68	4,506.70	7,625.38	3,656.54
3512	Sidewalks	16,886.29	15,402.46		15,402.46	1,483.83
3513	Curb and Gutter	18,570.00	65.55	11,024.57	11,090.12	7,479.88
3516	Boulevards	1,260.00		776.37	776.37	483.63
3523	Grading and Gravelling	21,137.63	5,479.87	4,863.59	10,343.46	10,794.17
3572	Grading and Gravelling	31,314.56	2,435.19	12,630.40	15,065.59	16,248.97
3583	Sidewalks	41,700.00	76.87	6,912.60	6,989.47	34,710.53
3584	Curb and Gutter	17,100.00	46.59	4,837.51	4,884.10	12,215.90
3585	Street Lighting	5,253.00		5,463.12	5,463.12	Dr. 210.12
3604	Sewer and Water Connections	40,000.00		73,436.55	73,436.55	Dr. 33,436.55
3635	Sewers	35,685.00		27,947.01	27,947.01	7,737.99
3656	Grading and Gravelling	43,610.05		8,564.85	8,564.85	35,045.20
3658	Sidewalks	47,500.00		588.21	588.21	46,911.79
3659	Curb and Gutter	38,984.00		1,188.34	1,188.34	37,795.66
3660	Boulevards	20,000.00		2,041.30	2,041.30	17,958.70
3670	Grading and Gravelling	9,528.20		3,822.39	3,822.39	5,705.81
3697	Sewers	6,100.00		5,957.92	5,957.92	142.08
		$ 418,287.18	$ 29,114.88	$ 180,374.04	$209,488.92	$208,798.26

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw—		
Power Machinery		$ 64,118.53
Underground Cables		15,698.12
Conduits		4,317.29
		$ 84,133.94
Depreciation Fund—		
Investments	$208,339.20	
Accrued Interest on Investments	2,154.07	
Cash in Bank	53,700.87	
Materials on Hand	1,634.23	265,828.37
Acquired otherwise than by Bylaw—		
Land	$ 13,339.29	
Buildings	142,177.23	
Power Machinery	377,968.47	
Poles	110,115.35	
Wire—Commercial Light and Power	212,892.31	
Pole Line—Hardware and Specials	136,922.71	
Transformers	295,965.14	
Arc Equipment	49,685.90	
Wire—Arc Circuits	32,729.34	
Underground Cables	365,393.26	
Conduits	100,790.97	
Meters	190,083.09	
Inventory of Materials—		
Betterments and Extensions	39,034.39	
Office Equipment	26,056.45	
Automobiles	35,384.43	
Distribution System—		
Calgary Water Power Company Ltd.	465,000.00	
	$2,593,538.33	
Less: Reserve for Depreciation	1,740,053.98	853,484.35
		$1,203,446.66

Government Publications

CALGARY

POWER DEPARTMENT

DECEMBER 31st, 1946

CAPITAL LIABILITIES

City General Department re Debentures		$ 84,133.94
Reserve for Depreciation		265,828.37
Surplus:—		
Revenue Contributions to Capital	$849,984.35	
Capital Donated	3,500.00	853,484.35
		$1,203,446.66

CITY OF
ELECTRIC LIGHT AND
BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures:—		
Light		$ 7,474.34
Power		100.00
		$ 7,574.34
Inventory of Materials:—		
Light	$ 22,830.58	
Power	4,616.55	27,447.13
Unexpired Insurance:		
Fire, etc.	2,362.08	
Employees' Life	826.76	
Unemployment	123.00	3,311.84
Accounts Receivable:—		
Calgary Power Company Limited:		
Inventory of Equipment	6,478.92	
Consumers' Accounts	122,759.18	
Miscellaneous Accounts	64.95	
	$ 129,303.05	
Less: Reserve for Bad Debts	4,623.63	124,679.42
Cash on Hand and in Bank:—		
On Hand	$ 4,333.73	
In Bank—Current Account	170,306.65	
Salaries Account	1,000.00	175,640.38
Fund for Interest on Consumers' Deposits:—		
Investments	$ 15,943.15	
Interest Accrued on Investments	197.91	
Cash in Bank	8,374.37	24,515.43
Fund for Purchase of New Equipment:		
Cash in Bank		19,489.00
		$ 382,657.54
		$1,586,104.20

W. H. PARTIN, City Treasurer.

CALGARY

POWER DEPARTMENT

DECEMBER 31st, 1946

REVENUE LIABILITIES

Consumers' Deposits		$ 189,056.23
Connection Charges		6,394.50
Accounts Payable:—		
City General Department	$ 33,130.78	
Wages	5,005.05	
Calgary Power Company Limited, Hydro-Electric Power and Taxes	93,282.96	
Dominion of Canada—Special War Revenue Tax	6,294.56	
Miscellaneous	5,489.03	143,202.38
Reserve for Interest on Consumers' Deposits		24,515.43
Reserve for Purchase of New Equipment		19,489.00
		$ 382,657.54
		$1,586,104.20

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 29, 1947.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

ELECTRIC LIGHT AND

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Purchase of Hydro-Electric Power			$ 828,626.04
Maintenance and Repairs:—			
Overhead Lines		$ 75,474.34	
Street Lighting		21,058.86	
Meters		4,934.61	
Underground Lines		9,591.98	
Substation Buildings and Equipment		12,566.79	
Tools, Cars and Trucks		12,429.40	
Substation Operations		38,242.51	174,298.49
General:—			
Salaries and General Administration		$152,779.96	
Taxes and Rentals:			
Taxation of Revenue	$107,686.49		
Taxes on Pole Lines	800.49		
Rental of Land	343.70	108,830.68	
Special Taxes—Calgary Power Co., Ltd.		97,752.09	
Employees' Pension Plan		11,241.80	
Insurance:—			
Fire, etc.	$ 3,299.47		
Employees' Life	134.87		
Emp. Sickness and Accident	2,709.79		
Unemployment	1,871.07	8,015.20	378,619.73
Debenture Interest—Bylaw	4,377.37		
Deb. Interest—Stabilization Charge	77,917.03	82,294.40	
Debenture Redemption—Bylaw	2,287.70		
Deb. Redempt'n—Stabilization Chge	33,605.06	35,892.76	118,187.16
Depreciation			25,000.00
Contribution to City General Department			90,000.00
Provision for Bad Debts			500.00
Workmen's Compensation Board			3,766.02
Betterments and Extensions			107,268.83
Provision for Interest on Consumers' Deposits			4,000.00
Repayment of Loan re Purchase of Assets of Calgary Water Power Company Limited			50,448.80
			$1,780,715.07
Less: Sundry Credits			5,327.98
			$1,775,387.09
Surplus for the year ended December 31, 1946, contributed to City General Department			378,342.74
			$2,153,729.83

CALGARY

POWER DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE

Electric Light and Power Consumers		$2,258,311.05
Less: Discount		342,673.98
		$1,915,637.07
Street Railway Power	$ 151,686.00	
Street Lighting	80,820.00	232,506.00
Rental of Conduit	4,948.46	
Pole Rental	627.30	
Reconnection Fees	11.00	5,586.76
		$2,153,729.83

[illegible]

ELECTRIC LIGHT AND POWER DEPARTMENT—MAINTENANCE, 1946

EXPENDITURE

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1945
Overhead Lines:—					
Labour	$ 50,000.00	$ 54,122.74		$ 4,122.74	$ 44,010.77
Material	10,000.00	21,351.60		11,351.60	19,193.08
Meters:—					
Labour	2,400.00	1,877.85	522.15		1,695.78
Material	3,500.00	3,056.76	443.24		2,579.40
Street Lighting:—					
Labour	9,500.00	11,000.49		1,500.49	9,453.92
Material	11,000.00	10,058.37	941.63		10,433.22
Underground Lines:—					
Labour	8,500.00	6,593.32	1,906.68		9,506.30
Material	3,000.00	2,998.66	1.34		2,808.98
Sub-station Equipment:—					
Labour	6,000.00	7,183.84		1,183.84	5,716.67
Material	2,500.00	2,873.18		373.18	3,167.26
Substation Buildings:—					
Labour	1,500.00	1,596.76		96.76	974.45
Material	1,000.00	913.01	86.99		712.62
Substation Operation:—					
Labour	33,000.00	35,523.40		2,523.40	32,044.38
Material	2,000.00	2,719.11		719.11	2,179.06
Tools and Replacement of Cars and Trucks	5,000.00	12,429.40		7,429.40	1,573.79
Engineering and Superintendence	300.00	254.48	45.52		121.64
Office Expense—					
Salaries	75,269.79	75,091.68	178.11		60,994.17
Stationery	5,000.00	6,162.18		1,162.18	4,164.06
Electronic Door Openers	1,489.00	1,489.00			
Sundries	10,000.00	10,000.00			398.46
F. M. Radios	8,000.00	8,000.00			
Advertising	13,200.00	12,019.95	1,180.05		10,889.37
Administration of Office—					
Salaries	25,965.24	24,995.55	969.69		22,614.54
Stationery	1,200.00	2,131.01		931.01	991.71
Building Expense—					
Light, Water, Power and Heat	2,500.00	2,232.44	267.56		2,367.81
Janitor's Supplies	400.00	249.24	150.76		186.40
Maintenance	1,000.00	1,482.75		482.75	1,182.24

Enlisted Men's Allowance—Pension Fund and Group Life Insurance	500.00	77.74	422.26		1,027.36
Purchased Hydro-Electric Power	812,200.00	828,626.04		16,426.04	789,039.00
Insurance—Dominion Government Unemployment	1,800.00	1,871.07		71.07	1,550.84
Employees' Life	1,700.00	134.87	1,565.13		1,278.56
Sickness and Accident		2,709.79		2,709.79	2,006.37
Fire, Bond, etc.	3,100.00	3,299.47		199.47	3,049.75
Debenture Redemption—Bylaw Account	2,287.70	2,287.70			8,853.50
Debenture Redemption—Mill Rate Stabilization A/c.	33,605.06	33,605.06			27,039.26
Debenture Interest—Bylaw Account	4,377.37	4,377.37			12,662.82
Debenture Interest—Mill Rate Stabilization Account	77,917.04	77,917.03	.01		69,631.59
Depreciation	25,000.00	25,000.00			25,000.00
Bad Debts	1,000.00	500.00	500.00		500.00
Taxes on Revenue	103,802.90	107,686.49		3,883.59	100,536.80
Administration Charges	9,720.80	10,778.42		1,057.62	10,085.94
Damages	500.00	75.00	425.00		
Workmen's Compensation Board Assessment	3,150.00	3,766.02		616.02	3,110.57
Rentals and Special Taxes	Cr. 1,800.00	Cr. 1,115.29		684.71	Cr. 1,465.85
Reserve for Betterments and Extensions	80,000.00	107,268.83		27,268.83	87,346.43
Purchase of Assets—(Calgary Water Power Co.)	50,448.80	50,448.80			50,448.80
Losses on Sale of Debentures	183.94		183.94		183.94
Special Taxes—Calgary Power Company	92,143.68	97,752.09		5,608.41	92,143.92
Employees' Pension Plan	12,000.00	11,241.80	758.20		11,184.44
Sundry Credits	Cr. 300.00	Cr. 5,327.98	5,027.98		Cr. 3,853.56
Contribution to General	90,000.00	90,000.00			90,000.00
Interest on Consumers' Deposits	4,000.00	4,000.00			4,000.00
*Wage Adjustments	3,506.80		3,506.80		
	$1,704,068.12	$1,775,387.09	$ 19,083.04	$ 90,402.01	$1,635,320.56

	Estimated 1946	Actual 1946	Actual 1945
Revenue	$2,076,058.05	$2,153,729.83	$1,947,188.92
Expenditure	1,704,068.12	1,775,387.09	1,637,441.41
Surplus for year Contributed to General Dept.	$ 371,989.93	$ 378,342.74	$ 309,747.51

*Expenditures under this item included in detail headings above.

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION FOR THE YEAR 1946

ASSETS ACQUIRED BY BYLAW—

	Amount	Rate	Depreciation
Power Machinery	$ 64,118.53	6%	$ 3,847.11
Underground Cables	15,698.12	5%	784.91
Conduits	4,317.29	2%	86.35
	$ 84,133.94		$ 4,718.37

Less Equalized Sinking Fund on Assets acquired by Bylaw:

1/30 of $34,133.94)	Power and	
1/20 of 29,984.59)	Light Bonds	3,637.80
1/20 of 20,015.41)	Sold	$ 1,080.57

ELECTRIC LIGHT AND POWER DEPARTMENT—DEPRECIATION, 1946

ASSETS ACQUIRED OTHERWISE THAN BY BYLAW

	Expenditure	Rate	Depreciation 1946	Total Depreciation 31st Dec., 1946
Land	$ 13,339.29			
Buildings	141,941.76	2%	$ 2,838.84	$ 24,503.09
Power Machinery	372,584.55	6%	2,374.87	341,307.33
Poles	98,176.20	8%	2,224.32	75,226.80
Wire—Commercial Light and Power	201,510.09	5%	10,075.50	157,638.28
Pole Line Hardware and Specials	125,997.15	7%	2,113.95	105,978.17
Transformers	253,127.81	5%	12,656.40	96,488.33
Arc Equipment	48,472.76	8½%	424.83	44,593.57
Wire Arc Circuits	31,211.66	5%	1,560.58	22,537.06
Underground Cables	316,637.74	5%	2,890.72	291,256.23
Conduits	83,926.02	2%	1,678.52	19,766.66
Meters	158,961.04	8%	5,153.82	106,496.03
Office Equipment	26,056.45	10%	2,605.64	20,537.00
	$1,871,942.52		$ 46,597.99	$1,306,328.55
Automobiles	35,384.43		1,155.95	24,726.43
Betterments and Extensions—Inventory of Materials	42,748.16			
	$1,950,075.11		$ 47,753.94	$1,331,054.98
Distribution System—Calgary Water Power Co.	465,000.00	20%	28,000.00	408,999.00
	$2,415,075.11		$ 75,753.94	$1,740,053.98

ELECTRIC LIGHT AND POWER DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Elec. Light Plant Extensions	34,133.94	34,133.94	----------	34,133.94	----------	----------	----------
2483	Equipment	50,000.00	50,000.00	----------	50,000.00	----------	----------	----------
		$ 84,133.94	$ 84,133.94	----------	$ 84,133.94	----------	----------	----------

ELECTRIC LIGHT AND POWER DEPARTMENT DEPRECIATION RESERVE ACCOUNT 31st DECEMBER, 1946

31st Dec., 1913	Expended during year	$ 11,416.51		31st Dec., 1912	Balance	$ 89,465.64
31st Dec., 1914	Expended during year	9,402.58		31st Dec., 1913	Annual Contribution	68,660.09
31st Dec., 1915	Expended during year	4,836.84		31st Dec., 1914	Annual Contribution	36,125.29
31st Dec., 1916	Expended during year	17,068.52		31st Dec., 1914	Cash	5,490.85
31st Dec., 1917	Expended during year	15,507.83		31st Dec., 1915	Annual Contribution	41,630.33
31st Dec., 1918	Expended during year	11,263.59		31st Dec., 1916	Annual Contribution	42,575.17
31st Dec., 1919	Expended during year	33,578.52		31st Dec., 1917	Annual Contribution	44,663.49
31st Dec., 1920	Expended during year	57,839.29		31st Dec., 1917	Cash—Engine and Generator	6,500.00
31st Dec., 1921	Expended during year	31,831.97		31st Dec., 1918	Motor Generator	3,500.00
31st Dec., 1922	Expended during year	21,749.60		31st Dec., 1918	Annual Contribution	39,148.87
31st Dec., 1923	Expended during year	34,645.13		31st Dec., 1919	Annual Contribution	41,242.04
31st Dec., 1924	Expended during year	10,982.32		31st Dec., 1920	Annual Contribution	43,996.96
31st Dec., 1925	Expended during year	56,726.35		31st Dec., 1921	Annual Contribution	41,080.43
31st Dec., 1926	Expended during year	84,769.27		31st Dec., 1922	Annual Contribution	41,080.43
31st Dec., 1927	Expended during year	92,259.00		31st Dec., 1923	Annual Contribution	41,080.43
31st Dec., 1928	Expended during year	90,381.28		31st Dec., 1924	Annual Contribution	56,704.68
31st Dec., 1929	Expended during year	112,318.64		31st Dec., 1925	Annual Contribution	56,420.85
31st Dec., 1930	Expended during year	95,427.66		31st Dec., 1926	Annual Contribution	56,420.85
31st Dec., 1931	Expended during year	78,690.04		31st Dec., 1927	Annual Contribution	56,420.85
31st Dec., 1932	Expended during year	25,010.08		31st Dec., 1928	Annual Contribution	45,767.72
31st Dec., 1933	Expended during year	21,528.99		31st Dec., 1929	Annual Contribution	33,368.10
31st Dec., 1934	Expended during year	12,289.78		31st Dec., 1930	Annual Contribution	33,984.12
31st Dec., 1935	Expended during year	10,272.94		31st Dec., 1931	Annual Contribution	33,984.12
31st Dec., 1936	Expended during year	6,020.97		31st Dec., 1932	Annual Contribution	33,984.12
31st Dec., 1937	Expended during year	29,493.40		31st Dec., 1933	Annual Contribution	33,984.12
31st Dec., 1938	Expended during year	50,802.42		31st Dec., 1934	Annual Contribution	33,984.12
31st Dec., 1939	Expended during year	8,432.64		31st Dec., 1935	Annual Contribution	33,984.12
31st Dec., 1940	Expended during year	16,983.97		31st Dec., 1936	Annual Contribution	33,974.12
31st Dec., 1941	Expended during year	37,873.27		31st Dec., 1937	Annual Contribution	33,225.81
31st Dec., 1942	Expended during year	13,559.86		31st Dec., 1938	Annual Contribution	33,225.81
31st Dec., 1943	Expended during year	13,019.98		31st Dec., 1939	Annual Contribution	29,134.10
31st Dec., 1944	Expended during year	17,129.90		31st Dec., 1940	Annual Contribution	25,529.08
31st Dec., 1945	Expended during year	16,033.65		31st Dec., 1941	Annual Contribution	25,574.17
31st Dec., 1946	Expended during year	43,833.63		31st Dec., 1942	Annual Contribution	34,142.63
31st Dec., 1946	Balance	265,828.37		31st Dec., 1943	Annual Contribution	31,995.55
				31st Dec., 1944	Investment Income and Interest	16,435.71
				31st Dec., 1944	Annual Contribution	25,000.00
				31st Dec., 1945	Investment Income and Interest	8,513.11
				31st Dec., 1945	Annual Contribution	25,000.00
				31st Dec., 1946	Investment Income and Interest	16,810.91
				31st Dec., 1946	Annual Contribution	25,000.00
		$1,458,808.79				$1,458,808.79

HOSPITALS—LAND AS AT 31st DECEMBER, 1946

LAND ACQUIRED BY BYLAW

Bylaw 2199—		
Sec. 14, Block 7, Lots 1-27	$ 13,050.00	
Sec. 14, Block 8, Lots 1-6	2,610.00	
Old General Hospital Site—		
Sec. 15, Plan 7, Block 93, Lots 9-10	1,400.00	
Sec. 15, Plan C, Block 93, Lots 13-14	2,800.00	
Mount View Hospital Site—		
Sec. 15, Plan C, Block 93, Lots 15-37	32,275.00	
Sec. 27, Plan 129-L, Block 1, 2 acres less 54 ft. x 264 ft.	2,700.00	
		$ 54,835.00

LAND ACQUIRED OTHERWISE THAN BY BYLAW

General Hospital Site Donated—		
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa Lots, 1-3, 14-15	$106,000.00	
N.W. ¼ Sec. 14, T.24, R.1, W.5 M, Villa lots, ½ acre	20,000.00	
		$126,000.00

LAND CONTRIBUTED BY GENERAL

General Hospital Addition Site—	
Villa Lots 4-12 and part of 13	$ 25,755.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—			
Land			$ 54,835.00
Buildings			59,836.99
Furniture and Fixtures			81,070.38
X-Ray Equipment			2,052.09
			$ 197,794.46
Acquired otherwise than by Bylaw:—			
Land		$126,000.00	
Buildings		25,000.17	
Buildings and Equipment—1943 Additions		161,581.27	
Furniture and Fixtures:—			
General Hospital	$6,311.22		
Isolation Hospital	237.20	6,548.42	
Automobiles		1,679.00	
X-Ray Equipment		2,598.47	
Stores—General Hospital		240.51	
Coal Bunker		3,251.18	
Laundry Equipment		18,567.50	
Sterilizer		2,591.60	
Water Softener		1,924.00	
Boiler Plant		61,996.42	
		$ 411,978.54	
Less: Reserve for Depreciation		45,009.14	366,969.40
Acquired by Trust Funds:—			
Buildings		162,375.17	
X-Ray Equipment		6,203.51	
Water Sterilizer		740.41	
Operating Table		862.43	
		$170,181.52	
Less: Reserve for Depreciation		17,868.67	152,312.85
Contributed by City General Department:—			
Land		25,755.36	
Buildings		108,034.74	
Furniture and Fixtures		20,762.55	
X-Ray Equipment		447.35	
		$155,000.00	
Less: Reserve for Depreciation		113,641.35	41,358.65
			$ 758,435.36

CALGARY

DEPARTMENT

DECEMBER 31st, 1946

CAPITAL LIABILITIES

City General Department re Debentures		$ 197,794.46
Surplus:—		
Revenue Contributions to Capital	$240,342.40	
Capital Donated	278,939.85	
	$519,282.25	
Contributed by City General Department	41,358.65	560,640.90
		$ 758,435.36

CITY OF

HOSPITALS

BALANCE SHEET AS AT

REVENUE ASSETS

Inventory of Materials:—			
Stores			$ 19,481.33
Linen Room			6,729.16
Drugs			11,544.90
Carpenter			745.19
Painter			353.51
Fuel, etc.			249.74
			$ 39,103.83
Unexpired Insurance:			
Fire, etc.		$ 1,313.37	
Employees' Life		148.26	
Unemployment		72.76	1,534.39
Accounts Receivable:			
Grant—Province of Alberta		13,746.15	
Patients' Accounts	$ 84,761.97		
Less: Reserve for Bad Debts	71,202.69	13,559.28	
Sundry Balances—Net		111.85	27,417.28
Cash on Hand			1,136.98
Bequest Trust Funds:—			
Perley Bequest:			
Sinking Fund Trustees		$ 2,404.76	
Hull Bequest:			
Investments and Acc. Interest	1,025.90		
Cash in Bank—Savings Acct.	3,756.47	4,782.37	
Neil Bequest:			
Investments and Acc. Interest	1,025.90		
Cash in Bank—Savings Acct.	330.91	1,356.81	
Jenkins Bequest:			
Cash in Bank—Savings Account		500.00	9,043.94
Fund for Purchase of New Equipment:			
Cash in Bank—Savings Account			23,560.09
			$ 101,796.51
			$ 860,231.87

W. H. PARTIN, City Treasurer

CALGARY

DEPARTMENT

DECEMBER 31, 1946

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 33,333.19
Scholarship		200.00
		$ 33,533.19
Patients' Deposits		9,264.21
Reserve for Repairs and Replacements		26,395.08
Sundry Bequests (including accumulated income):		
H. A. Perley	$2,404.76	
W. R. Hull	4,782.37	
Mary Neil	1,356.81	
Josephine M. Jenkins	500.00	9,043.94
Reserve for Purchase of New Equipment		23,560.09
		$ 101,796.51
		$ 860,231.87

Audited and Certified in terms of our report of even date.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

Calgary, Alberta, March 29, 1947.

HOSPITALS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1946

EXPENDITURE

	General Hospital	Isolation Hospital	Total
Salaries	$304,810.85	$ 13,304.84	$318,115.69
Stewards Supplies—			
Bread	3,556.28	110.08	3,666.36
Butter	5,008.54	446.50	5,455.04
Milk	17,934.29	578.16	18,512.45
Eggs	4,386.20	205.57	4,591.77
Meat	25,909.93	1,725.88	27,635.81
Groceries	42,777.62	1,907.62	44,685.24
Ice	41.60	33.60	75.20
Housekeeping	6,819.84	154.25	6,974.09
Fuel	10,083.01	767.32	10,850.33
Light	7,355.31	424.45	7,779.76
Water	3,372.50	147.10	3,519.60
Drugs	36,891.93	185.58	37,077.51
Medical Supplies	35,989.68	91.52	36,081.20
X-Ray Supplies	5,645.71	----------	5,645.71
Pathological Supplies	2,105.24	----------	2,105.24
Laundry Supplies	2,489.56	24.00	2,513.56
Textiles	9,415.59	128.48	9,544.07
Telephones and Telegrams	2,643.86	135.11	2,778.97
Postage	1,237.88	30.00	1,267.88
Printing and Stationery	7,306.54	150.00	7,456.54
Insurance	2,923.51	174.05	3,097.56
Insurance—			
Hospital and Public Liability	645.74	29.15	674.89
Duty, Freight and Cartage	588.65	----------	588.65
Commission paid to Coll. Agencies	3,839.40	----------	3,839.40
Automobile Maintenance	445.78	50.00	495.78
Training School	1,913.94	----------	1,913.94
Renewals and Repairs	33,454.25	2,606.72	36,060.97
Building Maintenance	2,939.32	387.01	3,326.33

REVENUE

General Hospital:		
City—Wards		$197,196.51
Country—Wards		95,993.82
Special Services		53,643.02
Isolation Hospital:		
City	$ 155.55	
Country	965.35	
Special Services	61.35	1,182.25
Miscellaneous Receipts, General Hospital		742.45
Government Grant Earned:		
General Hospital	$54,128.70	
Isolation Hospital	1,147.50	55,276.20
Accounts Receivable—		
Patients	13,559.28	
Adjustment Reserve	36,793.97	50,353.25
Indigent Patients		30,000.00
		$484,387.50
Charge to Mill Rate		206,204.49

Administration Charges	3,468.70	298.27	3,766.97
Local Improvement Tax	8.53		8.53
Workmen's Compensation Board	5,172.13	300.00	5,472.13
Employees' Pension Plan	7,489.69	109.47	7,599.16
Debenture Interest	6,436.63	2,978.40	9,415.03
Debenture Redemption	2,427.19	973.44	3,400.63
Debenture Interest—1943 Addition	2,100.00		2,100.00
Deb. Redemption—1943 Addition	52,500.00		52,500.00
	$662,135.42	$ 28,456.57	$690,591.99

$690,591.99

HOSPITALS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Am't. Unexp'd Bonds Sold	Amount Expended Bonds Unsold
900-2213	General Hospital	$ 22,066.25	$ 22,066.25		$ 22,066.25			
1314-2213	Mount View Hospital	6,321.93	6,321.93		6,321.93			
2199	Hospitals	169,406.28	169,406.28		169,406.28			
		$197,794.46	$197,794.46		$197,794.46			

HOSPITALS DEPARTMENT

REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31st DECEMBER, 1946

EXPENDITURE—	Appropriation	Expended	Cr. Balance	Dr. Balance	Exp'd 1945
Salaries	$329,773.60	$318,115.69	$ 11,657.91		$275,176.81
Stewards Supplies	102,732.00	111,595.96		8,863.96	99,247.61
Fuel and Engine Room Supplies	10,860.00	10,850.33	9.67		10,715.56
Light	7,201.00	7,779.76		578.76	7,150.42
Water	3,345.00	3,519.60		174.60	3,265.74
Drugs	27,237.00	37,077.51		9,840.51	27,187.36
Medical Supplies	28,410.00	36,081.20		7,671.20	28,354.19
X-Ray Supplies	5,500.00	5,645.71		145.71	5,845.05
Pathological Supplies	2,000.00	2,105.24		105.24	1,941.63
Laundry Supplies	2,055.00	2,513.56		458.56	1,951.93
Textiles	9,700.00	9,544.07	155.93		8,662.93
Telephones and Telegrams	2,520.00	2,778.97		258.97	2,478.25
Postage	1,130.00	1,267.88		137.88	1,078.25
Printing and Stationery	5,650.00	7,456.54		1,806.54	5,585.50
Insurance—Dominion Government Unemployment	220.00	Cr. 53.28	273.28		218.43
Employees' Life	250.00	Cr. 8.05	258.05		247.65
Sickness and Accident	1,800.00	2,169.95		369.95	3,642.06
Fire, Bond, etc.	930.00	988.94		58.94	929.84
Hospital and Public Liability	602.06	674.89		72.83	582.94
Duty, Freight and Cartage	740.00	588.65	151.35		732.89
Sundries	40.00	Cr. 128.24	168.24		39.09
Commission paid to Collection Agencies	4,070.00	3,839.40	230.60		4,068.86
Auto Maintenance	750.00	495.78	254.22		685.85
Training School	1,600.00	1,913.94		313.94	657.31
Renewals and Repairs	29,000.00	36,060.97		7,060.97	29,600.33
Building Maintenance	3,200.00	3,326.33		126.33	3,228.21
Administration	3,766.97	3,766.97			3,452.12
Exchange	12.00	Cr. 200.96	212.96		Cr. 215.23
Local Improvement Tax	4.68	8.53		3.85	4.68
Workmen's Compensation Board Assessment	5,433.00	5,472.13		39.13	5,468.42
Employees' Pension Fund	7,500.00	7,599.16		99.16	7,413.13
TOTAL OPERATING EXPENSES	$598,032.31	$622,847.13	$ 13,372.21	$ 38,187.03	$539,397.81
Debt Charges—Interest	9,415.03	9,415.03			9,500.69
Debt Charges—Principal	3,400.63	3,400.63			3,478.09
Carrying Charges—New Hospital Addition	54,600.00	54,600.00			56,700.00
	$665,447.97	$690,262.79	$ 13,372.21	$ 38,187.03	$609,076.59

REVENUE	Est. 1946	Actual 1946	Cr. Balance	Dr. Balance	Actual 1945
Current Accounts Receivable:—					
General Hospital	$319,500.00	$346,833.35	$ 27,333.35		$299,806.89
Isolation Hospital	1,008.00	1,182.25	174.25		1,441.15
Miscellaneous Receipts	320.00	413.25	93.25		317.25
Accounts Receivable (Patients	50,000.00	50,353.25	353.25		50,457.06
Government Grant—Earned—					
General Hospital	53,840.00	54,128.70	288.70		53,837.10
Isolation Hospital	1,519.00	1,147.50		371.50	2,169.00
West Block—Isolation	1,449.00			1,449.00	
Indigent Patients	30,000.00	30,000.00			30,000.00
	$457,636.00	$484,058.30	$ 28,242.80	$ 1,820.50	$438,028.45

	1946	1945
Total Operating Charges	$622,847.13	$539,397.81
Total Capital Debt Charges	67,415.66	69,678.78
	$690,262.79	$609,076.59
Total Revenue	484,058.30	438,028.45
Charge to Mill Rate	$206,204.49	$171,048.14

SUMMARY

	Estimated 1946	Actual 1946	Credit Balance	Debit Balance	Actual 1945
Expenditure	$665,447.97	$690,262.79	$13,372.21	$38,187.03	$609,076.59
Revenue	457,636.00	484,058.30	28,242.80	1,820.50	438,028.45
	$207,811.97	$206,204.49	$41,615.01	$40,007.53	$171,048.14

	1946	1945
Estimated Amount to be provided by Taxation	$207,811.97	$179,357.18
Actual Amount to be provided by Taxation	206,204.49	171,048.14
Actual Amount to be provided less than Estimated Amount	$ 1,607.48	$ 8,309.04

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Work Account—Labor:			
Wages			$131,825.44
Salaries			11,671.67
			$143,497.11
Work Account—Material:			
Engineer's Department		$ 87.25	
Garage Department		243.99	
Gas		3,701.33	
Gravel, Sand, Cobbles, etc.		32,439.04	
Hospital Stores Department		51.19	
Light and Power		496.94	
Parks Department		75.00	
Public Works Department		403.70	
Sewer Maintenance Department		43.45	
Stores Department	$ 59,006.37		
Less: Inventory Adjustment	8,555.25	50,451.12	
Telephone		78.00	
Transit System Department		80.71	
Truck Maintenance		663.12	
Water		297.00	
Waterworks Department		26.00	89,137.84
Overhead Charges:			
Rental of Land		$ 560.00	
Administration		3,072.89	3,632.89
Insurance:—			
Boiler and Trailer		121.15	
Fire		59.59	
Employees' Life		4.38	
Employees' Bond		2.62	
Employees' Sickness and Accident		34.37	222.11

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE

Engineer's Miscellaneous Works:—		
Repairs to Pavements, Walks, etc.		$ 35,071.64
Transit System Pavement Repairs—Half Share		24,295.65
Curb and Gutter Repairs		1,105.90
Engineer's Miscellaneous Expenditure		1,083.06
Resurfacing Granitoid Pavement		5,892.01
Set Back Corners at Intersections		1,037.77
		$ 68,486.03
Repairs to Bridges:		
Canadian National Railway Overhead Bridge	$ 8.04	
Canadian Pacific Railway Overhead Bridge	291.18	
Centre Street Bridge	110.44	
Cushing's Bridge	348.84	
Mission Bridge	28.80	
Nose Creek Bridge	8.15	
Victoria Bridge	9.99	
12th Avenue East Bridge	38.30	843.74
Interdepartmental Accounts:—		
Electric Light Department	3,925.76	
Engineer's Department	14.61	
Fire Department	17.82	
Garbage Collection Department	247.14	
Hospitals Department	433.98	
Parks Department	1,845.27	
Police Department	299.39	
Public Works Department	2,607.09	
Sewage Disposal Plant	48.25	
Sewer Maintenance Department	5,410.07	
Street Cleaning Department	192.96	
Transit System Department	75,095.03	
Waterworks Department	7,422.91	97,560.28

CITY OF

PAVING

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE—Cont.

Employees' Pension Plan	1,549.83
Workmen's Compensation Board Assessment	1,873.60
Laboratory Charges	350.00
Printing and Stationery	210.57
Automobile Maintenance	530.67
	$241,004.62
Surplus for the year ended December 31, 1946— contributed to City General Department	20,064.08
	$261,068.70

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE—Cont.

Local Improvement Bylaws:—		
Number 3463—Concrete Curb and Gutter	3,072.45	
Number 3513—Concrete Curb and Gutter	8,974.93	
Number 3583—Concrete Sidewalks	6,293.78	
Number 3584—Concrete Curb and Gutter	3,966.40	
Number 3658—Concrete Sidewalks	548.32	
Number 3659—Concrete Curb and Gutter	1,079.13	23,935.01
		$190,825.06
Reserve for Improvements to Works and Equipment—		
Repaving—4th Ave., 4th St. to 8th St. West	$ 24,290.00	
Repaving—9th St., 4th Ave. to 8th Ave. West	14,712.00	
Repaving—Intersection at 8th Ave. and 3rd St. East	1,487.17	
Paving over Street Railway Tracks—4th St., 4th Ave. to 8th Ave. West	5,802.86	
Paving over Street Railway Tracks—Intersections on 4th Ave. at 4th St. West and 8th St. West	1,583.80	
Repairs to Pavement along Street Railway Tracks	8,958.87	
Concrete Curb and Gutter—15th St., 16th to 17th Ave. West	481.05	57,315.75
Outside Services		7,336.51
Sale of Concrete, Crushed Rock, etc.		5,591.38
		$261,068.70

CITY OF

TRANSIT SYSTEM

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Buildings and Fixtures in Operation of Road		$ 39,957.79
Track and Roadway		153,389.38
Electric Line Construction—Overhead		10,058.14
Electric Line Construction—Underground		2,489.01
Cars		194,545.68
Electrical Equipment of Cars		14,560.00
		$ 415,000.00
Less: Reserve for Depreciation		165,408.28
		$249,591.72
Depreciation Fund:—		
Investments	$159,371.60	
Accrued Interest on Investments	1,790.00	
Cash in Bank	4,246.68	165,408.28
Acquired Otherwise than by Bylaw:—		
Land	$ 2,935.00	
Buildings and Fixtures in Operation of Road	1,800.00	
Track and Roadway	28,117.63	
Roadway—Centre Street Bridge	3,500.00	
Sub-base	40,079.83	
Electric Line Construction—Overhead	3,556.51	
Cars	107,891.73	
Buses	80,542.11	
Machine Shop Equipment	3,372.89	
Automobiles	6,684.28	
Bowness Extension	29,210.22	
Bowness Park Improvements	91,940.12	
Garage	5,887.72	
Conversion Program—1946 Expenditures	253,941.46	
	$659,459.50	
Less: Reserve for Depreciation	242,361.69	417,097.81
		$ 832,097.81

CALGARY

DEPARTMENT

DECEMBER 31, 1946

CAPITAL LIABILITIES

City General Department re Debentures		$ 415,000.00
Surplus:—		
Revenue Contributions to Capital	$387,887.59	
Capital Donated	29,210.22	417,097.81
		$ 832,097.81

CITY OF

TRANSIT SYSTEM

BALANCE SHEET AS AT

REVENUE ASSETS

Office Furniture and Fixtures		$ 3,906.85
Fire Protection Equipment		857.98
Inventory of Materials—Stores and Loose Tools		102,046.65
Unexpired Insurance:—		
Fire, etc.	$ 932.59	
Employees' Life	1,470.07	
Unemployment	346.73	2,749.39
Accounts Receivable	1,521.08	
Less: Reserve for Bad Debts	321.11	1,199.97
Cash on Hand and in Bank:—		
On Hand	3,420.54	
Imprest Cash and Conductors' Notes for Tickets	13,800.00	
In Bank—Current Account	113,455.43	
Salaries Account	1,0000.0	131,675.97
Fund for Purchase of New Equipment:—		
Investments	641,118.78	
Interest Accrued on Investments	8,045.50	
Cash in Bank	132,810.11	781,974.39
		$1,024,411.20
		$1,856,509.01

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1946

REVENUE LIABILITIES

Accounts Payable:—		
City General Department		$ 148,985.58
Wages		25,043.31
Miscellaneous		13,520.12
		$ 187,549.01
Reserve for Accidents and Damages		41,729.41
Reserve for Unused Tickets		13,158.39
Reserve for Purchase of New Equipment		781,974.39
		$1,024,411.20
		$1,856,509.01

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 29, 1947.

(Sgd.) HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CALGARY TRANSIT SYSTEM

STATEMENT OF CAPITAL EXPENDITURES AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amount Unexpended Bonds Sold	Amount Expended Bonds Unsold
2199	Extensions, etc.	$ 180,000.00	$ 180,000.00		$ 180,000.00			
2480	Equipment	50,000.00	50,000.00		50,000.00			
2499	Extensions	35,000.00	35,000.00		35,000.00			
2551	Equipment	50,000.00	50,000.00		50,000.00			
2684	Track	50,000.00	50,000.00		50,000.00			
2771	Track	50,000.00	50,000.00		50,000.00			
		$ 415,000.00	$ 415,000.00		$ 415,000.00			

CALGARY TRANSIT SYSTEM

STATEMENT—RECEIPTS AND EXPENDITURES—BOWNESS PARK MAINTENANCE ACCOUNT, 1946

RECEIPTS:—		
Catering Concession		$ 3,036.64
Boats and Canoes		6,696.50
Gate		4,343.80
Swimming Pool		1,883.73
Merry-Go-Round		2,384.23
Cottage Rentals		832.50
Miniature Golf Course		1,453.68
		$ 20,631.08
EXPENDITURES:—		
Boats and Canoes		$ 1,968.91
Swimming Pool		663.21
Gate		322.18
Merry-Go-Round		638.30
Caretaker		288.96
Advertising and Attractions		563.29
Roads, Grounds, Buildings, etc.		11,624.19
Superintendence and Policing		3,014.89
Miniature Golf Course		340.00
		$ 19,423.93
Receipts	$ 20,631.08	
Expenditures	19,423.93	
Surplus	$ 1,207.15	

NOTE:—

No allowance is made in this statement for Overhead, or Interest on, nor repayment of Capital Investment. These are borne by the Calgary Transit System.

CITY OF

TRANSIT SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance and Operation:—			
Ways and Structures			$ 90,790.19
Equipment			224,116.39
Transportation			619,437.68
			$934,344.26
Bowness Park—Maintenance			19,423.93
General:—			
Salaries and General Administration		$41,226.64	
Taxes and Rentals:—			
Taxation of Revenue	$ 81,978.23		
Taxes on Land	2,096.56		
Rental of Land	364.00		
Rental of Buildings	2,200.58		
Rental of Conduits	1,678.57		
Dom. Govt. Sales Tax	612.60	88,930.54	
Insurance:—			
Fire, etc.	$ 3,713.14		
Employees' Sick. and Accident	12,169.68		
Unemployment	4,709.93		
	$ 20,592.75		
Less: Employees' Life	54.20	20,538.55	150,695.73
Debenture Interest—Bylaw	$ 21,650.00		
Debenture Interest—			
Stabilization Charge	53,650.68	75,300.68	
Debenture Redemption—Bylaw	11,101.14		
Debenture Redemption—			
Stabilization Charge	24,657.01	35,758.15	111,058.83
Depreciation			50,000.00
Employees' Pension Plan			26,770.28
Workmen's Compensation Board			10,072.51
Provision for Accidents and Damages			20,000.00
Provision for New Equipment			200,000.00
Surplus for the year ended December 31, 1946, contributed to City General Department			117,199.02
			$1,639,564.56

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE

Passenger Earnings		$1,600,797.14
Miscellaneous Earnings:—		
Bowness Park	$ 20,631.08	
Other	18,136.34	38,767.42
		$1,639,564.56

CALGARY TRANSIT SYSTEM—MAINTENANCE, 1946

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1945
Track and Roadway	$ 75,000.00	$ 74,605.41	394.59		$ 60,455.85
Overhead Lines	16,000.00	15,871.57	128.43		15,611.37
Buildings and Fixtures	500.00	313.21	186.79		419.13
Car Bodies and Parts	165,000.00	175,693.99		10,693.99	160,760.28
Electrical Equipment of Cars	46,000.00	42,253.06	3,746.94		45,948.79
Shop Expense	6,000.00	6,169.34		169.34	6,941.01
Power	115,000.00	110,980.20	4,019.80		114,644.00
Superintendence	13,038.00	15,286.09		2,248.09	10,319.40
Wages of Conductors	4,000.00	6,778.28		2,778.28	4,602.13
Wages of Conductors—Motor	360,000.00	367,270.39		7,270.39	359,676.39
Wages of Car House Employees	55,000.00	63,621.84		8,621.84	58,158.81
Car Service Supplies	21,000.00	25,519.93		4,519.93	26,443.42
Miscellaneous Car Service Expense	6,000.00	11,685.60		5,685.60	5,816.75
Cleaning and Sanding Tracks	8,000.00	8,827.09		827.09	8,813.91
Removal of Ice and Snow	7,000.00	9,468.26		2,468.26	7,518.92
Salaries, General Officers	7,182.00	9,109.66		1,927.66	7,202.94
Salaries—Clerks and Attendants	9,947.36	11,970.42		2,023.06	10,713.39
Salaries—Engineering		1,327.40		1,327.40	
Printing and Stationery	400.00	745.89		345.89	341.41
Miscellaneous Office Expense	3,000.00	Cr. 38.63	3,038.63		1,421.64
Advertising and Attractions	5,000.00	4,140.04	859.96		4,997.06
Miscellaneous General Expense	2,500.00	2,762.45		262.45	3,118.75
Rental of Land and Buildings	4,300.00	5,381.14		1,081.14	4,225.53
Bowness Park Maintenance	16,000.00	19,423.93		3,423.93	14,405.47
Administration Charges	12,505.72	10,489.41	2,016.31		9,549.55
Insurance—Fire, Bond, etc.	4,500.00	3,713.14	786.86		3,563.05
Employees' Life	2,500.00	Cr. 54.20	2,554.20		2,460.74
Unemployment	3,500.00	4,709.93		1,209.93	3,113.96
Employees' Sickness and Accident		12,169.68		12,169.68	8,126.74
Workmen's Compensation Board	9,100.00	10,072.51		972.51	9,068.92
Taxation of Revenue	81,525.00	81,978.23		453.23	81,487.81
Dominion Government Sales Tax	612.60	612.60			612.60
Employees' Pension Plan	27,000.00	26,770.28	229.72		26,977.24
Conduit Rentals	1,678.57	1,678.57			1,678.57
*Wage Adjustments	10,975.00		10,975.00		
TOTAL OPERATING EXPENSES	$1,099,764.25	$1,141,306.71	28,937.23	70,479.69	1,079,195.53

Debenture Interest—Bylaw Account	21,650.00	21,650.00			23,560.75
Debenture Interest—Mill Rate Stabilization Acct.	53,650.68	53,650.68			51,739.93
Debenture Principal—Bylaw Account	11,101.14	11,101.14			12,615.31
Debenture Principal—Mill Rate Stabilization Acct.	24,657.01	24,657.01			23,142.84
Reserve for New Equipment	200,000.00	200,000.00			200,000.00
Reserve for Depreciation	50,000.00	50,000.00			50,000.00
Reserve for Accidents and Damages	20,000.00	20,000.00			20,000.00
Loss on Sale of Debentures					42.42
	$1,480,823.08	$1,522,365.54	28,937.23	70,479.69	1,460,296.78

Revenue—

	Estimated	Actual 12 months 1946	Balance	Actual 12 months 1945
Car Earnings	$1,630,500.00	$1,600,797.14		$1,592,553.06
Miscellaneous Earnings		38,767.42		37,203.13
	$1,630,500.00	$1,639,564.56	$ 9,064.56	$1,629,756.19
Revenue for the year	$1,630,500.00	$1,639,564.56		$1,629,756.19
Expenditure for the year	1,480,823.08	$1,522,365.54		1,460,296.78
Surplus Contributed to General Department	$ 149,676.92	$ 117,199.02		$ 169,459.41

*Expenditure under this item included in headings above.

STATISTICS

(Street Car and Bus Combined).

	12 months 1946	12 months 1945
Miles Operated	3,958,928	3,860,374
Hours Operated	402,332	391,210
Passengers Carried	27,015,356	26,955,888
Revenue per Car Mile	41.414 c.	42.218 c.
Operating Expense including Fixed Charges per Car Mile	38.454 c.	37.828 c.
Operating Expense including Fixed Charges per Car Hour	$ 3.784	$ 3.733
Cost of Power per Car Mile	2.803 c.	2.970 c.
Average Fare per Passenger	5.926 c.	5.908 c.
Average Daily Receipts	$ 4,491.96	$ 4,465.08
Average Daily Operating Expenses including Fixed Charges	$ 4,170.86	$ 4,000.81
Percentage Operating Expense including Fixed Charges to Gross Revenue	92.8%	89.6%

CALGARY TRANSIT SYSTEM—DEPRECIATION FOR THE YEAR 1946

ASSETS—Acquired by Bylaw—	Amount	Rate	Depreciation
Track and Roadway	$ 153,389.38	7½%	$ 11,504.20
Electric Line Construction—Overhead	10,058.14	5	502.90
Electric Line Construction—Underground	2,489.01	4	99.56
Cars	194,545.68	5	9,727.28
Electric Equipment—Cars	14,560.00	6	873.60
Buildings and Fixtures used in Operation of Road	39,957.79	3 1/3	1,331.93
	$ 415,000.00		$ 24,039.47
Less: Equalized Sinking Fund on Assets acquired by Bylaw: 1/30 of $264,922.12 and 1/20 of $235,000.00			$ 20,580.74
			$ 3,458.73

ASSETS—Acquired otherwise than by Bylaw—	Expenditure	Rate	Depreciation 1946	Total Depreciation 31st Dec., 1946
Roadway—Centre Street Bridge	$ 3,500.00	-----	----------	----------
Bowness Park Improvements	90,164.35	-----	----------	----------
Land	3,010.00	-----	----------	----------
Track and Roadway	28,117.63	7½%	----------	$ 28,116.63
Electric Line Construction—Overhead	3,556.51	5	----------	3,555.51
Sub-Base	40,079.83	6	----------	40,078.83
Bowness Extension—Track and Roadway	24,510.22	7½	----------	24,509.22
Bowness Extension—Electric Line	4,700.00	5	----------	4,699.00
Buildings in Operation of Road	1,800.00	3 1/3	$ 60.00	1,604.00
Machine Shop Equipment	3,372.89	5	76.61	3,371.89
Cars	107,891.73	5	5,394.59	92,735.76
Automobiles	6,684.28	20	233.51	3,352.41
Buses	80,542.11	10	5,576.87	40,040.56
Bus Garage	5,887.72	3 1/3	196.26	297.88
	$403,817.27		$11,537.84	$242,361.69

31st Dec., 1913	Expended during year	$	577.35
31st Dec., 1914	Expended during year		21,481.28
31st Dec., 1915	Expended during year		13,589.61
31st Dec., 1916	Expended during year		15,446.87
31st Dec., 1917	Expended during year		6,477.74
31st Dec., 1918	Expended during year		40,574.66
31st Dec., 1919	Expended during year		28,601.63
31st Dec., 1920	Expended during year		155,613.51
31st Dec., 1921	Expended during year		92,870.77
31st Dec., 1922	Expended during year		105,101.35
31st Dec., 1923	Expended during year		70,537.75
31st Dec., 1924	Expended during year		87,370.45
31st Dec., 1925	Expended during year		96,482.43
31st Dec., 1926	Expended during year		101,344.78
31st Dec., 1927	Expended during year		138,686.64
31st Dec., 1928	Expended during year		138,506.06
31st Dec., 1929	Expended during year		179,973.92
31st Dec. 1930	Expended during year		122,736.44
31st Dec., 1931	Expended during year		133,473.93
31st Dec., 1932	Expended during year		51,253.98
31st Dec., 1933	Expended during year		33,718.70
31st Dec., 1934	Expended during year		27,189.27
31st Dec., 1946	Expended during year		49,450.97
31st Dec., 1946	Balance		165,408.23
			$1,876,267.76

31st Dec., 1913	Contribution for year	70,266.64
31st Dec., 1914	Contribution for year	29,399.33
31st Dec., 1915	Contribution for year	30,506.93
31st Dec., 1916	Contribution for year	34,597.20
31st Dec., 1917	Contribution for year	33,955.42
31st Dec., 1918	Contribution for year	32,551.03
31st Dec., 1919	Contribution for year	31,652.44
31st Dec., 1920	Contribution for year	45,784.41
31st Dec., 1921	Contribution for year	72,044.04
31st Dec., 1922	Contribution for year	72,044.04
31st Dec., 1923	Contribution for year	72,044.04
31st Dec., 1924	Contribution for year	74,280.12
31st Dec., 1925	Contribution for year	74,126.56
31st Dec., 1926	Contribution for year	74,126.56
31st Dec., 1927	Contribution for year	74,574.83
31st Dec., 1928	Contribution for year	75,182.35
31st Dec., 1929	Contribution from Net Revenue	40,530.81
31st Dec., 1929	Contribution for year	75,715.22
31st Dec., 1929	Over-expenditure transferred to Net Revenue	46,109.73
31st Dec., 1930	Contribution for year	78,489.38
31st Dec., 1930	Expenditure transferred to Bylaw 2084	50,000.00
31st Dec., 1931	Contribution for year	77,737.94
31st Dec., 1931	Expenditure transferred to Bylaw 2771	49,945.00
31st Dec., 1931	Contribution from Accidents and Damages Reserve	35,000.00
31st Dec., 1932	Contribution for Year	40,000.00
31st Dec., 1933	Contribution for year	36,000.00
31st Dec., 1934	Contribution for year	1,200.00
31st Dec., 1943	Contribution for year	50,620.14
31st Dec., 1944	Contribution for year	52,719.79
31st Dec., 1945	Contribution for year	50,000.00
31st Dec., 1945	Investment Income and Interest	3,899.27
31st Dec., 1946	Contribution for year	50,000.00
31st Dec., 1946	Investment Income and Interest	7,620.05
		$1,876,267.76

For the years 1935 to 1942 inclusive there were no contributions to the Reserve, and for the years 1935-1945 inclusive there were no expenditures from the Reserve.

CITY OF

WATERWORKS

BALANCE SHEET AS AT

CAPITAL ASSETS

Acquired by Bylaw:—		
Land		$ 2,933.04
Buildings		10,330.46
Mains		495,451.50
Services		69,271.18
Hydrants		21,833.72
Valves		19,844.10
Meters		28,026.64
Machinery		2,564.21
Gravity Pipe Line and Intake		28,783.31
Reservoirs		20,394.32
Infiltration Plant		50,000.00
Glenmore System		3,549,437.52
		$4,298,870.00
Acquired Otherwise than by Bylaw:—		
Land	$ 210.00	
Buildings	3,092.37	
Automobiles	20,498.86	
Mains	174,705.45	
Services	119,890.40	
Hydrants	1,378.29	
Meters	35,183.67	
Machinery	19,130.56	
Equipment	21,943.89	
	$396,033.49	
Less: Reserve for Depreciation	119,796.08	276,237.41
Contributed by City General Department—		
Glenmore System	21,919.73	
Less: Reserve for Depreciation	1,643.97	20,275.76
		$4,595,383.17

CALGARY

DEPARTMENT

DECEMBER 31, 1946

CAPITAL LIABILITIES

City General Department re Debentures		$2,249,432.48
Treasury Bill—Province of Alberta, 3%, due September 26, 1947		81,286.42
City General Department:		
Capital Advances	$ 300,000.00	
Glenmore Water System Loans repaid	1,519,843.42	1,819,843.42
Surplus:—		
Revenue Contributions to Capital	276,237.41	
Contributed by City General Department	20,275.76	296,513.17
Due to Revenue		148,307.68
		$4,595,383.17

CITY OF

WATERWORKS

BALANCE SHEET AS AT

REVENUE ASSETS

Due from Capital		$ 148,307.68
Office Furniture and Fixtures		910.51
Inventory of Materials		18,808.76
Unexpired Insurance:—		
Fire, etc.	$ 272.04	
Employees' Life	562.89	
Unemployment	705.95	1,540.88
Accounts Receivable—		
Consumers' Accounts	42,110.12	
Miscellaneous	3,857.02	
	45,967.14	
Less: Reserve for Bad Debts	1,149.35	44,817.79
Cash on Hand and in Bank:—		
On Hand	9,576.35	
In Bank—Current Account	160,507.45	
Salaries Account	1,000.00	171,083.80
Fund for Interest on Consumers' Deposits—		
Investments	4,576.90	
Interest Accrued on Investments	62.50	
Cash in Bank	31.76	
	4,671.16	
Less: Advances Repayable	294.53	4,376.63
Fund for Purchase of New Equipment—		
Investments	504,084.12	
Interest Accrued on Investments	4,506.25	
Cash in Bank	9,159.37	517,749.74
		$ 907,595.79
		$5,502,978.96

W. H. PARTIN, City Treasurer.

CALGARY

DEPARTMENT

DECEMBER 31, 1946

REVENUE LIABILITIES

Interest Accrued		$ 641.37
Consumers' Deposits		19,700.42
Accounts Payable:—		
City General Department	$ 354,140.02	
Wages	7,344.64	
Miscellaneous	3,642.97	365,127.63
Reserve for Interest on Consumers' Deposits		4,376.63
Reserve for Purchase of New Equipment		517,749.74
		$ 907,595.79
		$5,502,978.96

Audited and Certified in terms of our report of even date.
Calgary, Alberta, March 29, 1947.

HENDERSON, TEARE AND WAINES,
Chartered Accountants.

CITY OF

WATERWORKS

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Maintenance:—			
Equipment			$ 12,147.15
Pumping System			71,573.78
Delivery System			160,173.99
			$243,894.92
General:—			
Salaries and Administration		$ 67,571.50	
Taxation of Revenue	$ 45,031.18		
Taxes on Land	1,741.62	46,772.80	
Insurance:—			
Fire, etc.	$ 315.59		
Employees' Life	45.54		
Employees' Sick. and Accident	2,981.29		
Unemployment	1,236.48	4,578.90	118,923.20
Debenture Interest—Bylaw	110,159.23		
Debenture Int.—Stabilization Chge.	74,266.72	184,425.95	
Debenture Redemption—Bylaw	85,865.80		
Debenture Redemption—Stabilization Charge	3,449.16	89,314.96	273,740.91
Interest on Capital Advances			79,831.53
Provision for New Equipment			120,000.00
Provision for Bad Debts			250.00
Employees' Pension Plan			11,152.16
Surplus for the Year ended December 31, 1946, contributed to City General Department			52,830.98
			$900,623.70

CALGARY

DEPARTMENT

FOR THE YEAR ENDED DECEMBER 31, 1946

REVENUE

Rated Water Consumers		$551,114.33
Metered Water Consumers		312,536.08
		$863,650.41
Less: Discount		38,985.70
		$824,664.71
Water Frontage Assessment		66,220.61
Miscellaneous		3,596.33
Building Water		6,142.05
		$900,623.70

WATERWORKS DEPARTMENT

MAINTENANCE ACCOUNT FOR THE YEAR 1946

Expenditure—	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1945
Glenmore System:—					
Salaries and Wages	$ 12,341.89	12,528.42		186.53	12,118.80
Power and Light	6,000.00	3,505.43	2,494.57		10,035.46
Oil and Waste	50.00	50.00			58.24
Telephones	210.00	210.00			210.00
Maintenance of Equipment	1,000.00	962.35	37.65		295.36
Chemical and Heating Plant—					
Labor	1,920.53	1,676.08	244.45		1,920.53
Fuel	2,379.84	2,065.43	314.41		2,379.84
Chlorination	2,058.33	2,561.33		503.00	2,058.33
Chemicals	5,000.00	4,952.72	47.28		6,307.19
Maintenance of Equipment	150.00	10.54	139.46		274.39
Filter Plant—					
Labor	14,012.50	12,364.74	1,647.76		11,871.45
Material	2,621.00	1,642.64	978.36		819.23
Maintenance of Equipment	200.00	136.36	63.64		206.69
Laboratory—					
Labor	2,616.00	2,143.00	473.00		1,851.16
Material	700.00	420.23	279.77		846.01
Reservoir—					
Caretaker	2,000.00	1,766.33	233.67		1,617.23
Fencing	500.00	104.28	395.72		
Cutting Weeds	125.00	11.84	113.16		
Grounds	2,500.00	2,407.46	92.54		3,228.69
Repairs to Buildings	406.48	175.98	230.50		406.48
Roads	200.00		200.00		
Earth Embankment—Labor	200.00		200.00		
Telephone	93.00	93.00			93.00

Mains—					
Labor	50,000.00	48,082.78	1,917.22		28,723.19
Material	30,000.00	21,142.60	8,857.40		12,974.22
Repairs to Pavement	5,000.00	1,366.34	3,633.66		1,107.63
Flushing—					
Labor	1,000.00		1,000.00		
Material	500.00		500.00		
Services—					
Labor	35,000.00	41,512.98		6,512.98	33,505.37
Material	10,000.00	9,849.27	150.73		9,462.03
Thawing	500.00	225.72	274.28		210.23
Repairs to Pavement	500.00	225.00	275.00		300.00
New Services—					
Labor	2,000.00	1,524.16	475.84		1,936.73
Material	15,000.00	13,429.12	1,570.88		13,209.36
Hydrants—					
Labor	3,292.69	3,170.98	121.71		3,292.69
Material	1,819.51	1,583.42	236.09		1,319.51
Thawing	365.26	800.53		435.27	365.26
Repairs to Pavement	100.00	62.50	37.50		50.00
Valves—					
Labor	732.10	1,209.74		477.64	732.10
Material	200.00	102.73	97.27		96.83
Repairs to Pavement	100.00	62.50	37.50		40.00
Washouts—					
Labor	100.00	100.00			100.00
Material	100.00	100.00			100.00
Meters—					
Labor	7,431.13	7,448.48		17.35	7,431.13
Material	10,000.00	8,164.83	1,835.17		7,120.22
No. 2 Pump House—					
Labor	7,328.51	6,855.94	472.57		7,025.27
Power and Light	4,500.00	4,468.21	31.79		3,857.76
Oil and Waste	25.00	25.00			25.00
Telephone	80.00	80.00			80.00

WATERWORKS DEPARTMENT
MAINTENANCE ACCOUNT FOR THE YEAR 1946

	Appropriation	Expended	Cr. Balance	Dr. Balance	Expended 1945
Heating	250.00	257.97		7.97	264.27
Maintenance of Equipment	247.66	267.39		19.73	247.66
Repairs to Buildings	500.00		500.00		
Reservoir—					
Labor	6,269.44	6,279.08		9.64	6,269.44
Power and Light	3,000.00	2,612.26	387.74		2,777.83
Fuel	96.32	113.16		16.84	96.32
Telephone	74.00	74.00			74.00
Maintenance of Equipment	200.00	160.40	39.60		621.42
Washing Reservoir	400.00	592.21		192.21	
New Pumps					100.00
Drinking Fountains	35.00	10.31	24.69		
Office Salaries	19,183.60	22,013.90		2,830.30	19,707.39
Printing and Stationery	841.09	1,188.67		347.58	841.09
Car Tickets	200.00	196.00	4.00		196.00
Auto and Truck Maintenance	10,000.00	10,990.05		990.05	9,964.04
Survey of Services	2,000.00	1,935.91	64.09		1,560.92
Workmen's Comp. Board Assessment	4,000.00	3,842.92	157.08		2,892.44
Damages	200.00	100.55	99.45		34.48
Telephones	72.00	72.00			72.00
Sundries—Office	250.00	636.18		386.18	223.69
Collection Department—					
Salaries	21,054.54	19,840.13	1,214.41		19,134.27
Stationery, Printing, Stamps and Delivery	1,750.00	2,127.26		377.26	1,679.82
Telephones	93.00	93.29		.29	93.09
Car Maintenance and Depreciation	624.35	402.04	222.31		624.35
Rent	2,615.28	2,615.28			2,615.28
Depreciation Office Furniture	1,141.52	1,157.10		15.58	1,141.52
Re-rating	300.00	300.00			300.00

Administration Charges	9,062.07	10,020.76	----------	958.69	9,174.40
Rent, Waterworks Premises (Administration Offices)	1,885.56	1,885.56	----------	----------	1,885.56
Allowance to Enlisted Men—					
Group Life Insurance and Pension Fund	400.00	301.05	98.95	----------	845.30
Dominion Government Unemployment Insurance	900.00	1,236.48	----------	336.48	711.48
*Wage Adjustments	5,361.50	----------	5,361.50	----------	----------
TOTAL OPERATING EXPENSES	$335,965.70	312,702.90	37,884.37	14,621.57	273,810.58
Interest on Capital Advances	80,000.00	79,831.53	168.47	----------	81,824.39
Debt Charges—Interest—Bylaw Account	110,159.23	110,159.23	----------	----------	120,021.49
Debt Charges—Interest—Mill Rate Stabilization Account	74,266.72	74,266.72	----------	----------	64,404.46
Debt Charges—Principal—Bylaw Account	85,865.80	85,865.80	----------	----------	88,033.88
Debt Charges—Principal—Mill Rate Stabilization Account	3,449.16	3,449.16	----------	----------	1,281.08
Reserve for New Equipment	100,000.00	120,000.00	----------	20,000.00	130,000.00
Taxes on Revenue	44,048.00	45,031.18	----------	983.18	43,781.46
Taxes on Land	1,325.43	1,741.62	----------	416.19	1,325.43
Insurance	2,568.56	3,342.42	----------	773.86	2,568.56
Bad Debts	250.00	250.00	----------	----------	250.00
Pension Plan	12,000.00	11,152.16	847.84	----------	11,402.33
	$849,898.60	$847,792.72	$ 38,900.68	$ 36,794.80	$818,703.66

*Expenditure under this item included in detail headings above.

WATERWORKS DEPARTMENT

REVENUE AS COMPARED WITH ESTIMATED REVENUE FOR 1946

Revenue—	Estimated	Actual	Under	Over	Actual Revenue 1945
Rated Water	$485,000.00	$496,574.33		$ 11,574.33	$475,519.33
Metered Water	308,000.00	312,536.08		4,536.08	312,875.04
Building Water	4,000.00	6,142.05		2,142.05	4,933.05
Thawing Services	100.00	33.50	66.50		8.30
Skating Rinks—Parks	420.00	420.00			420.00
Skating Rinks—General	100.00	90.00	10.00		90.00
City Departments:—					
Parks	5,000.00	5,000.00			5,000.00
Sewer Flushing	1,500.00	1,500.00			1,500.00
Public Works	250.00	250.00			250.00
Street Cleaning	750.00	750.00			750.00
Fire Hydrants	47,040.00	47,040.00			46,680.00
Sundry Revenue	4,000.00	3,052.83	947.17		4,323.46
Frontage Tax	63,000.00	66,220.61		3,220.61	61,402.67
	$919,160.00	$939,609.40	$ 1,023.67	$ 21,473.07	$913,751.85
Less Discount	38,200.00	38,985.70		785.70	38,122.66
	$880,960.00	$900,623.70	$ 1,023.67	$ 20,687.37	$875,629.19

	Estimated 1946	Actual 1946	Actual 1945
Revenue	$880,960.00	$900,623.70	$875,629.19
Expenditure	849,898.60	847,792.72	818,703.66
Surplus for year contributed to General Dept.	$ 31,061.40	$ 52,830.98	$ 56,925.53

WATERWORKS DEPARTMENT

STATEMENT OF CAPITAL EXPENDITURE AS AT 31st DECEMBER, 1946

Bylaw No.	Purpose	Amount of Bylaw	Amount of Debenture Liability	Amount of Bonds Unsold	Total Expenditure	Balance Unexpended	Amt. Unexp'd Bonds Sold	Amt. Expended Bonds Unsold
665-2213	W'works Extensions	$ 11,665.70	$ 11,665.70	----------	$ 11,665.70	----------	----------	----------
728-2213	W'works Extensions	19,311.46	19,311.46	----------	19,311.46	----------	----------	----------
741-2213	W'works Extensions	31,892.34	31,892.34	----------	31,892.34	----------	----------	----------
854-2213	W'works Extensions	17,987.83	17,987.83	----------	17,987.83	----------	----------	----------
907-2213	W'works Extensions	15,983.74	15,983.74	----------	15,983.74	----------	----------	----------
937-2213	W'works Extensions	10,083.22	10,083.22	----------	10,083.22	----------	----------	----------
1029-1131	W'works Extensions	27,599.82	27,599.82	----------	27,599.82	----------	----------	----------
1066-1131	W'works Extensions	32,389.87	32,389.87	----------	32,389.87	----------	----------	----------
1129-2213	W'works Extensions	31,673.97	31,673.97	----------	31,673.97	----------	----------	----------
1198-2213	W'works Extensions	62,121.98	62,121.98	----------	62,121.98	----------	----------	----------
1230-2213	W'works Extensions	10,433.75	10,433.75	----------	10,433.75	----------	----------	----------
1362-2213	W'works Extensions	55,415.62	55,415.62	----------	55,415.62	----------	----------	----------
1375-2213	W'works Extensions	13,194.27	13,194.27	----------	13,194.27	----------	----------	----------
1483-2213	W'works Extensions	113,161.89	113,161.89	----------	113,161.89	----------	----------	----------
1652-2213	W'works Extensions	54,179.69	54,179.69	----------	54,179.69	----------	----------	----------
1719-2213	W'works Extensions	17,337.33	17,337.33	----------	17,337.33	----------	----------	----------
2500	Equipment	50,000.00	----------	50,000.00	----------	50,000.00	----------	----------
2552	Infiltration Plant	50,000.00	50,000.00	----------	50,000.00	----------	----------	----------
2591	W'works Extensions	175,000.00	175,000.00	----------	175,000.00	----------	----------	----------
2595-2636	Glenmore System	3,770,000.00	1,500,000.00	2,270,000.00	3,549,437.52	220,562.48	----------	2,049,437.52
		$4,569,432.48	$2,249,432.48	$2,320,000.00	$4,298,870.00	$270,562.48	----------	$2,049,437.52

SCHEDULE OF LAND AS AT 31st DECEMBER, 1946

Bylaw No.	Lots	Block		Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
901		A		5380 V	17	Crematory Site	$ 1,445.52	
	27 acres T23, R1, W5M				36	Sewage Disposal Site		$ 1.00
	21-24	31		C	15	Fire Hall Site		1.00
	10	53		A	15	City Hall		1.00
	6.19 acres, T 23, R 1, W 5 M.			S.W. ¼	24	Sewage Disposal Site		1.00
	All	25		1180 AC	1	Children's Shelter	)	
	All	A		1180 AC	1	Children's Shelter	)	1.00
	11-54	26		1180 AC	1	Children's Shelter	)	
	18-21	8		A2	14	Tax Sale—Vacant		1.00
	31-38	50		A1	16	Garage—Old Power House		1.00
	31-32	51		A1	16	Old Store House		1.00
	1-9	100		A1	16	Tax Sale—Vacant		1.00
	21-40	114		A1	16	Tax Sale—Vacant		1.00
2199	94 acres, T24, R1, W5M			N.E. ¼	10	Victoria Park	6,500.00	
	60.25 acres, T24, R1, W5M			S.E. ¼	10	Union Cemetery		1.00
2199	1-19 and 36-54	85		C	15	Central Park	300.00	1.00
2199	20-35	85		C	15	Public Library	150.00	1.00
	All	47 & 48		2617 AG	27	Tuxedo Park		1.00
	All	40, 40a, 40b, 40c		5565 AH	3 & 4	Bowness Park	)	
	All	58, 59, 60			3 & 4	Bowness Park	)	1.00
	All	39			3 & 4	Bowness Park	)	
	14	87		C	15	No. 2 Fire Hall Site		1.00
2199	5-9	3		4211 U	10	No. 2 Fire Hall Site	$ 1,000.00	$ 1.00
	16-17	8		A2	14	No. 3 Fire Hall Site		1.00
	25-26	31		C	15	Fire Dept. Drill Tower		1.00
	11	106		4647 V	23	No. 4 Fire Hall Site		1.00
	2	41		179 R	9	No. 5 Fire Hall Site		1.00

	18 and 19	2		2129 O	27	No. 7 Fire Hall Site		1.00
	19 and 20	37		6700 AN	12	No. 8 Fire Hall Site		1.00
2199	5-6	28		5661 O	7	Glengarry Fire Hall Site	3,000.00	
	41-44	123		C	15	No. 1 Crematory		1.00
	1-5	124		C	15	Pound Site		1.00
	1-4	123		C	15	Vacant		1.00
	30-32	42		A	15	Old Central Fire Hall		1.00
	Blocks 1, 2, 3, 5, 6, 7, 8, 9, 10			7558 AF	35	Factory Site		1.00
	1-36 and 42, 43	125		C	15	Vacant		1.00
	1-9	53		A	15	City Hall		
2199	11	53		A	15	City Hall	100.00	
	12-18	53		A	15	City Hall		1.00
2199	37-40	3		2129 O	27	Community Centre—Balmoral	7,270.02	
	All	A	& B	5625 AC	20	Park, Heundsfield Heights		1.00
	All	52		127 AG	4	Park, Elbow Park		1.00
		A	and part of C	153 AD	9	Park, Eighth Street West		1.00
	All	A		3824 AH	9	Park, Garden Crescent		1.00
	37-40	74		A	15			1.00
	52 acres, T24, R1, W5M			E	14	St. George's Island		1.00
	31 acres				16	Mewata Park		1.00
	93.41 acres				18	Old Cemetery Shaganappi Golf Course		1.00
	20.3 acres				21	Riley Park		1.00
	All	41		130 AJ	34	Manchester Boulevard		1.00
					16	Boulevard No. 6 Fire Hall Site		1.00
	100 acres, T24, R2, W5M			E ½	26	Shouldice Park		1.00
	1-5	1		6452 AV	10	Jewish Cemetery	)	
	1-10	2		6452 AV	10	Jewish Cemetery	)	1.00
	1-12	3		6452 AV	10	Jewish Cemetery	)	
		2 & 5		960 AM	10	Roman Catholic Cemetery		1.00

SCHEDULE OF LAND AS AT 31st DECEMBER, 1946

Bylaw No.	Lots	Block	Plan	Section		Acquired by Bylaw	Acquired Otherwise than by Bylaw
	2-10	121	A1	16	Tompkins Park		$ 1.00
			791 P	22	Beaumont Circle		1.00
	All	A & B	7535 B1	22	Park near Centre Street Bridge		1.00
2199	1	121	A1	16	Tompkins Garden	$ 5,386.76	
	N. 66 ft., S.D. 3, T 24, R 1, W 5 M.			18	Roadway to Golf Course	3,650.17	
	N. 66 ft., S.D. 2, T 24, R 1, W 5 M.			22	McArthur Estate		
2199	7.43 acres, T 24, R 1, W 5 M.		4456 R	22	McArthur Estate		
	Part 1-6	31	7535 B1	22	McArthur Estate	$6,000.00	
	Part 7-10	31	7535 B1	22	McArthur Estate		
	Part	32	7535 B1	22	McArthur Estate		
	A	36	331 AB	19	Vacant		1.00
	13-21	6	331 AB	19	Vacant		1.00
	7 and 8	7	331 AB	19	Vacant		1.00
	35-36	8	8321 AF	19	Vacant		1.00
	8-10	39	8321 AF	19	Vacant		1.00
	11-14	42	8321 AF	19	Vacant		1.00
	31 and 32	42	8321 AF	19	Vacant		1.00
	7 and 8, 9, 10	43	8321 AF	19	Vacant		1.00
	25-38	43	8321 AF	19	Vacant		1.00
	1-4	50	8321 AF	19	Vacant		1.00
	31-40	50	8321 AF	19	Vacant		1.00
	1-10	51	8321 AF	19	Vacant		1.00
	31-40	51	8321 AF	19	Vacant		1.00
	11-30	52	8321 AF	19	Vacant		1.00
	33-40	53	8321 AF	19	Vacant		1.00
	1-20	57	8321 AF	19	Vacant		1.00
	1.34 acres, T 24, R 1, W 5 M.			10	Union Cemetery		1.00
	30.05 acres, T24, R1, W 5 M				Burnsland Cemetery		1.00

All	3 & 4	5179 O	21	Hillhurst Athletic Park	1.00
Part 1	12	1332 N	22	Roadway Centre Street	1.00
S. 40 ft. of 2	12	1332 N	22	Roadway Centre Street	1.00
Part E. 25 ft. of 1	12	1332 N	22	Roadway Centre Street	1.00
Part 3-6	12	1332 N	22	Roadway Centre Street	1.00
1.62 acres, T 24, R 1, W 5 M.			3	Vacant	1.00
Part 8	17	3845 O	9	Vacant	1.00
Part 24	33	4456 R	22	Vacant	1.00
0.11 acres	D		11	Vacant	1.00
1232½ sq. ft.	Part 29B	7535 BI	22	Vacant	1.00
.15 acres	Road allowance		10		1.00
4	5	6153 AC	4	Vacant	1.00
All	X	1458 AF	22	Vacant	1.00
Part 16	224	5700 AG	17	Vacant	1.00
All	220	5700 AG	17	Vacant	1.00
0.12 acres		6418 I	24	Vacant	1.00
1-2	B	1553 R	9	Widening Elgin Avenue	1.00
Part Lot 3	B	1553 R	9	Widening Elgin Avenue	1.00
139.82 acres	X & Y	8740 AP	33	Queen's Park Cemetery	1.00
23-31	17	3955 R	33	Queen's Park Cemetery	1.00
Pt. 1-2	B	1553R	9	Park, Elbow Drive and Glencoe Rd.	1.00
				$ 34,802.47	$85.00

Airfields—

250.67 Acres T. 24, R. 1, W5M	N. ½	23		$12,000.00
632.52 Acres T .25, R. 1, W5M		1		31,726.00
				$43,726.00

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

LOCAL IMPROVEMENT—PROVIDED FOR—ON THE YEAR 1946

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1946 Interest	Principal
882- 933-2213	1 Jan., 1969	41	—	4½%	$ 11,656.32	$ 524.53	$ 116.77
938-2213	1 Jan., 1969	42	—	5¼	7,427.59	389.94	70.86
978-2213	1 Jan., 1968	39	—	5	2,514.12	125.71	27.81
1024-2213	1 Jan., 1970	40	—	5	13,[illegible]78	678.48	142.80
1273-2213	1 Jan., 1971	39	—	5	21,[illegible]47	1,093.02	387.98
1273-2213	1 Jan., 1972	40	—	5	49,410.63	2,470.53	519.98
1649-2213	1 Jan., 1973	40	—	5	120,579.09	6,028.95	1,268.91
1833-2213	1 Jan., 1975	40	—	5	64,170.81	3,208.54	675.30
Cons. Bylaw 2218	31 Mar. 1954	30	—	5½	97,383.71	5,356.10	1,736.36
Cons. Bylaw 2383	31 Dec., 1946	20	—	5½	2,309.02	127.00	77.54
Cons. Bylaw 2452	31 Dec., 1947	20	—	5	4,761.72	238.08	159.91
1781-2468-2213	1 Jan., 1974	39	—	5	131,[illegible]27.56	6,581.38	1,435.90
2466-2530	31 Dec., 1948	20	—	5	52,430.72	2,621.53	1,760.72
Cons. Bylaw 2635	1 Jan., 1950	20	—	5	40,162.47	2,008.12	1,348.73
Cons. Bylaw 2714	31 Dec., 1950	20	—	5	24,117.37	1,205.86	809.90
Cons. Bylaw 2731	1 Jan., 1951	20	—	5	72,818.11	3,640.89	2,445.36
Cons. Bylaw 2812	31 Dec., 1951	20	—	5½	100,848.33	5,546.65	3,386.66
Cons. Bylaw 2821	1 Jan., 1952	20	—	5½	52,541.19	2,889.76	1,764.42
1938-2473-2213	1 Jan., 1976	39	—	4½	22,836.98	1,027.67	252.60
					$ 904,425.99	$ 46,332.74	$ 18,388.41
Less: Redeemed Cons. Bylaw 2383					2,309.02		
					$ 902,116.97		
Less: Rebonded Amount—No Bonds Issued: Bylaw 1938-2473-2213					22,836.98		
					$ 879,279.99		

	Maturity	Term	Rate of Interest	Provided in 1946 Interest	Principal
Special Local Improvements—Bylaw 3453:					
	1 Jan., 1948	5	4%		
		City's Share	Property Share		
		$2,502.54	$40,735.65		
	Less Repaid	1,962.02	31,937.25		
		$ 540.52	$ 8,798.40	$ 690.33	$ 8,459.99
Special Local Imporvements—Bylaw 3509:					
	1 Jan., 1949	5	4%		
		City's Share	Property Share		
		$1,763.68	$38,104.17		
	Less Repaid	1,016.46	21,960.66		
		$ 747.22	$16,143.51	$ 950.10	$ 7,609.13
Special Local Improvements—Bylaw 3551:					
	1 Jan., 1950	5	4%		
		City's Share	Property Share		
		$ 798.09	$44,226.08		
	Less Repaid	300.58	16,657.29		
		$ 497.51	$27,568.79	$ 1,442.43	$ 8,491.95
Special Local Improvements—Bylaw 3552:					
	1 Jan., 1965	20	4%		
		City's Share	Property Share		
		$1,422.31	$ 5,983.42		
	Less Repaid	97.45	409.90		
		$1,324.86	$ 5,573.52	$ 231.30	$ 208.97

	Maturity	Term	Rate of Interest	Provided in 1946 Interest	Principal
Special Local Improvements—Bylaw 3629:					
	1 Jan., 1956	10	4%		
		City's Share	Property Share		
		$ 285.84	$ 1,024.13		
	Less Repaid	23.81	85.31		
		$ 262.03	$ 938.82	$ 40.97	$ 85.30
Special Local Improvements—Bylaw 3629:					
	1 Jan., 1951	5	4%		
		City's Share	Property Share		
		$3,165.18	$80,740.76		
	Less Repaid	584.38	14,906.92		
		$2,580.80	$65,833.84	$ 3,229.63	$ 14,906.92
Special Local Improvements—Bylaw 3630:					
	1 Jan., 1961	15	4%		
		City's Share	Property Share		
		$8,991.49	$17,212.10		
	Less Repaid	449.05	859.58		
		$8,542.44	$16,352.52	$ 688.48	$ 859.58

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
ELECTRIC LIGHT AND POWER, 1946

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1946 Interest	Provided in 1946 Principal
2199	1 Jan., 1954	30	5½%	$ 34,133.94	$ 1,877.37	$ 608.61
2483	31 Dec., 1948	20	5	50,000.00	2,500.00	1,679.09
Debenture Liability to General 31st December, 1946				$ 84,133.94	$ 4,377.37	$ 2,287.70

CITY OF CALGARY
SCHEDULE OF DEBENTURE LIABILITY
CALGARY TRANSIT SYSTEM, 1946

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1946 Interest	Provided in 1946 Principal
2199	1 Jan., 1954	30	5½%	$ 180,000.00	$ 9,900.00	$ 3,209.42
2480	31 Dec. 1948	20	5	50,000.00	2,500.00	1,679.09
2499	1 Jan., 1950	20	5	35,000.00	1,750.00	1,175.36
2551	31 Dec. 1949	20	5	50,000.00	2,500.00	1,679.09
2684	31 Dec. 1950	20	5	50,000.00	2,500.00	1,679.09
2771	1 Jan. 1952	20	5	50,000.00	2,500.00	1,679.09
Debenture Liability to General 31st December, 1946				$ 415.000.00	$ 21,650.00	$ 11,101.14

CITY OF CALGARY SCHEDULE OF DEBENTURE LIABILITY —WATERWORKS, 1946

Bylaw Number	Maturity	Term	Rate of Interest	Amount of Issue	Provided in 1946 Interest	Provided in 1946 Principal
665-2213	1 Jan., 1947	21	5½%	$ 11,665.70	$ 641.61	$ 364.90
728-2213	1 Jan., 1948	21	5½	19,311.46	1,062.13	604.06
741-880-2213	1 Jan., 1948	11	4½	31,892.34	1,435.16	2,364.79
854-879-2213	1 Jan., 1949	11	4½	17,987.83	809.45	1,333.78
907-933-2213	1 Jan., 1949	21	4½	15,983.74	719.27	499.97
2552	31 Dec., 1949	20	5	50,000.00	2,500.00	1,679.09
2591-2679	1 Jan., 1960	30	5	175,000.00	8,750.00	3,120.27
2595-2636	1 Apr., 1970	40	5	1,500,000.00	75,000.00	15,785.24
1029-1131-2213	1 Jan., 1951	10	4½	27,599.82	1,241.99	2,292.91
1066-1131-2213	1 Jan., 1951	10	4½	32,389.87	1,457.54	2,697.78
937-1023-2213	1 Jan., 1950	10	4½	10,083.22	453.74	839.24
1129-1215-2213	1 Jan., 1952	10	4½	31,673.97	1,425.33	2,638.15
1230-1328-2213	1 Jan., 1953	11	4½	10,433.75	469.52	773.65
1198-1328-2213	1 Jan., 1953	11	4½	62,121.98	2,795.49	4,606.29
1362-1618-2213	1 Jan., 1953	10	4½	55,415.62	2,493.70	4,615.62
1375-1618-2213	1 Jan., 1953	10	4½	13,194.27	593.74	1,098.96
1483-1559-2213	1 Jan., 1954	11	4½	113,161.89	5,092.29	8,390.85
1652-2471-2213	1 Jan., 1956	11	4½	54,179.69	2,438.09	4,017.37
1719-2471-2213	1 Jan., 1956	11	4½	17,337.33	780.18	1,285.55
				$2,249,432.48	$ 110,159.23	$ 59,014.97
2595-2859	1 Jan., 1973	40	6			23,888.32
2595-2986	1 Jan., 1975	40	6			2,104.70
2595-3067	1 Jan., 1976	40	4½			857.81
				$2,249,432.48	$ 110,159.23	$ 85,865.80
Less: Redeemed:						
*Interest on Capital Bank Loan Account					* 68,392.95	
					$ 178,552.18	

CITY OF CALGARY

SCHEDULE OF DEBENTURE LIABILITY

HOSPITALS, 1946

Bylaw Number	Maturity	Term		Rate of Interest	Amount of Issue	Provided in 1946 Interest	Principal
757- 902-2213	1 Jan., 1959	21	----	4½%	$ 17,876.60	$ 804.45	$ 559.18
900- 933-2213	1 Jan., 1959	31	----	4½	22,066.25	992.98	371.93
2199	1 Jan., 1954	30	----	5½	169,406.28	9,317.34	3,020.53
1314-1618-2213	1 Jan., 1958	15	----	4½	6,321.93	284.49	315.72
					$ 215,671.06	$ 11,399.26	$ 4,267.36
Less: Rebonded Amount.—No Bonds Issued, Bylaw 757-902-2213					17,876.60		
Debenture Liability to General 31st December, 1946					$ 197,794.46		
*Assumed by General.						* 1,984.23	* 866.73
						$ 9,415.03	$ 3,400.63
3401 Hospital Addition	1 Jan., 1947	4	----	4	210,000.00		
		Less Repaid			210,000.00		
						2,100.00	52,500.00
						$ 11,515.03	$ 55,900.63

SUMMARY

Debenture Liability Refunding Series 1940-1941 (Bylaw No. 3515)			$ 1,435,000.00
Debenture Liability Refunding Series 1942-1942a-1942b (Bylaw No. 3532)			2,600,000.00
Debenture Liability Refunding Series 1943-1943a-1943b (Bylaw No. 3561)			1,350,000.00
Debenture Liability Refunding Series 1944 to 1971 (Bylaw 3654)			3,990,000.00
Debenture Issue—Special Local Improvements (Bylaw No. 3453)			9,338.92
Debenture Issue—Special Local Improvements (Bylaw No. 3509)			16,890.73
Debenture Issue—Special Local Improvements (Bylaw No. 3551)			28,066.30
Debenture Issue—Special Local Improvements (Bylaw No. 3552)			6,898.38
Debenture Issue—Special Local Improvements (Bylaw No. 3626)			1,200.85
Debenture Issue—Special Local Improvements (Bylaw No. 3629)			68,414.64
Debenture Issue—Special Local Improvements (Bylaw No. 3630)			24,894.96
Total Debenture Liability 31st December, 1946			$ 9,530,704.78
Electric Light and Power Department—Liability to General Department		$ 84,133.94	
Calgary Transit System	Do. Do.	415,000.00	
Waterworks Department	Do. Do.	2,249,432.48	
Hospitals Department	Do. Do.	197,794.46	2,946,360.88
Debenture Liability (General and Local Improvement) 31st Dec., 1946			$ 6,584,343.90

CITY OF CALGARY

STATEMENT OF OUTSTANDING DEBENTURES

31st DECEMBER, 1946

Bylaw	Rate of Interest	Date of Maturity	Amount	Where Payable
3515	3-3½%	(Refunding)— Serially to 1st July, 1961	$1,435,000.00	Canada
3532	3-3½%	(Refunding)— Serially to 1st Jan., 1962	2,600,000.00	Canada
3561	3%	(Refunding)— Serially to 1st July, 1955	1,350,000.00	Canada
3654	2-2½-2¾-3%	(Refunding)— Serially to 1st July, 1961	3,990,000.00	Canada
			$9,375,000.00	
3453	4%	Local Improvement— Serially to 1st Jan., 1948	$ 9,338.92	Canada
3509	4%	Local Improvement— Serially to 1st Jan., 1949	16,890.73	Canada
3551	4%	Local Improvement— Serially to 1st Jan., 1950	28,066.30	Canada
3552	4%	Local Improvement— Serially to 1st Jan., 1965	6,898.38	Canada
3626	4%	Local Improvement— Serially to 1st Jan., 1956	1,200.85	Canada
3629	4%	Local Improvement— Serially to 1st Jan., 1951	68,414.64	Canada
3630	4%	Local Improvement— Serially to 1st Jan., 1961	24,894.96	Canada
			$9,530,704.78	

REPORT

of the

Sinking Fund Trustees



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1946

THE SINKING FUND TRUSTEES OF THE CITY OF CALGARY

Calgary, Canada, February 5th, 1947.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Alderman Mrs. Wilkinson and Gentlemen:—

The Sinking Fund Trustees of the City of Calgary beg to submit the following report for the year ended 31st December, 1946:—

RECEIPTS AND DISBURSEMENTS

The total monies received by the Trustees during the year from various sources amounted to $4,527,844.36, made up as follows:—

Cash in Bank of Montreal, 1st January, 1946:—		
Consolidated Account	$ 46,131.65	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	$261,496.33
Investments Realized:—		
Province of Alberta Bonds		172,912.50
Income Realized		49,112.24
Mortgage Principal		200.00
City of Calgary—Levy for Redempt'n of Debentures, 1946		183,056.00
Proceeds of Refunding Debenture Issues		3,861,067.29
		$4,527,844.36
The Receipts were applied as follows:—		
Salaries, Office Expenses and Exchange		1,409.00
Expenses re Redemption of City of Calgary Debentures		4,888.00
Accounts Payable—1945:		
City of Calgary—1945 Surplus Income		12,394.79
		$ 18,691.79
Disbursements in accordance with the Refinancing Plan, City of Calgary Debentures Called by Redemption— (Par Value $3,799,805.97)		3,793,162.64
Funds Paid to City of Calgary for Purchase and Cancellation of Outstanding Serial Debentures		110,000.00
Cash in Bank of Montreal, 31st December, 1946:—		
Consolidated Account	$ 1,531.85	
Debenture Account	5,353.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	598,795.22	605,989.93
		$4,527,844.36

The amount of the Levy for Redemption of Debentures from the City of Calgary for 1946 was paid in full by the following Departments:—

General	$ 22,090.13	
Electric Light	35,892.76	
Waterworks	89,314.96	
Transit System	35,758.15	
		$ 183,056.00

Realized Income is shown as follows:—

Investment Income—

Province of Alberta Bonds, Talons and Savings Certificates, 1946	$ 47,753.73	
Mortgage Interest	165.00	
Bank Interest	1,193.51	49,112.24

Realized Income is shown as follows:—

Mortgage Principal Paid, 1946:—Corbett Mortgage	$ 200.00

Proceeds of Refunding Debenture Issues:—

By-law 3654, 1st July, 1946. Price Rate—101.528. Par Value—$4,100,000.00	$4,162,942.20	
Less— Premium Paid on United States Funds	298,515.00	
	$3,864,427.20	
Less— Cost of Issuing New Debentures	3,359.91	3,861,067.29

The Disbursements show that the following City of Calgary Debentures were Called for Redemption, 1st July, 1946:—

Series 1944	$818,000.00	
1944A	128,480.04	
1945	970,000.00	
1945A	327,000.00	
1947	159,000.00	
1951	191,500.00	
1954	429,000.00	
1954A	212,000.00	
1958	85,000.00	
1960	55,000.00	
1970	670,000.00	
1971	140,500.00	$4,185,480.04

The amount presented for payment on the above Debentures Called in 1946 was	$3,634,773.23
Of the Debentures Called prior to 1946, including 1937, 1937A, 1938, 1940, 1941, 1942, 1942A, 1942B, 1943, 1943A and 1943B, the amount presented for payment in 1946 was	165,032.74
Total Redeemed during the year 1946	$3,799,805.97

The Purchases and Redemption by Call of City of Calgary Debentures by the Sinking Fund Trustees since 1938 is shown as follows:—

Purchased on Open Market:—

Year	Price Rate	Par Value	Purchase Price	Net Profit
1938	79.75	$ 413,493.31	$ 329,776.53	$ 83,716.78
1939	86.88	647,359.96	562,417.41	84,942.55

1940	93.57	396,453.30	370,965.14	25,488.16
1941	94.15	516,046.20	485,803.76	30,242.44
1942	98.47	472,405.72	465,184.89	7,220.83
1943	99.20	67,293.30	66,747.01	546.29
1944	99.92	49,153.28	49,113.61	39.67
		$2,562,205.07	$2,330,008.35	$ 232,196.72
Redemption by Call.				
1943	100.00	$ 154,759.90	$ 154,759.90	
1944	99.24	1,677,172.64	1,664,444.55	12,728.09
1945	99.96	5,559,538.05	5,557,435.76	2,102.29
1946	99.90	3,799,805.97	3,796,082.64	3,723.33
Total Redemption of Debentures as at 31st December, 1946		$13,753,481.63	$13,502,731.20	250,750.43

City of Calgary Debentures held by Public, 1st Jan., 1938		$14,352,372.48
Less—City of Calgary Debentures Redeemed and Cancelled, 1938—1946		13,753,481.63
		$ 598,890.85
Less—Balance of Debentures Called and Outstanding, 31st December, 1946		598,890.85
Total Fortin Plan Debenture Debt—31st December, 1946		Nil

The Sinking Fund Levies for Redemption of Debentures received from the City of Calgary is shown as follows:—

1938	$ 384,384.13
1939	367,469.00
1940	375,709.24
1941	394,793.20
1942	408,932.09
1943	421,346.70
1944	429,859.82
1945	265,125.86
1946	183,056.00
Total Levies paid in full to 31st December, 1946	$ 3,230,676.04

BALANCE SHEET

ASSETS

Investments:—		
Mortgages		$ 2,600.00
Cash in Bank of Montreal:—		
Consolidated Bank Account	$ 1,531.85	
Debenture Savings Account No. 17965	5,353.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	598,795.22	$605,989.93
Deferred Charges to Revenue		75.00
		$608,664.93

LIABILITIES

Debentures Matured and Unpaid			$ 5,353.33
Debentures Called for Redemption:—			
Series 1937 to 1971 inclusive—not presented for payment	$598,890.85		
Less—Discount on Sterling Debentures—(Series 1938)	95.63		598,795.22
Refunding Premium—Debenture Holders			309.53
			$604,458.08
Reserve for Redemption of Debentures:—			
Balance, 1st January, 1946		$196,072.64	
Add: Levy for year 1946		183,056.00	
Discount on Debentures Redeemed by Call, 1946		3,244.00	
Proceeds—City of Calgary Refunding Debenture Issues, Bylaw 3654, 1st July, 1946. Par Value $4,100,00	$4,162,942.20		
Less—Prem. paid on U.S. Funds	298,515.00		
	$3,864,427.20		
Less—Cost of Issuing New Debentures	$ 3,359.91	3,861,067.29	
		$4,243,419.93	
Profit on Sale of Alberta Bonds		13,912.50	
Proceeds Sale of Talons of Alberta Bonds		21,976.52	
Province of Alberta Savings Certificate—Back Interest		16,414.50	
Revenue Surplus 1946—Nett		8,851.44	
		$4,304,574.89	
Deduct:			
Expense re Redemption by Call	$ 4,888.00		
City of Calgary Debentures Called for Redemption, Series 1944 to 1971 inclusive	$4,185,480.04		
Funds paid to City of Calgary for Purchase and Cancellation of Outstanding Serial Debentures	110,000.00	4,300,368.04	4,206.85
			$608,664.93

SINKING FUND TRUSTEES IN TRUST—PERLEY BEQUEST

Income Statement as at 31st December, 1946

Province of Alberta Savings Certificates Back Interest	$ 2,251.00
Bank Interest, 1946	3.76
	$ 2,254.76

BALANCE SHEET

ASSETS

Investments per Schedule	$ 150.00
Cash in Bank	2,254.76
	$2,404.76

LIABILITIES

H. A. Perley Bequest	$ 150.00
Investment Income Surplus	2,254.76
	$2,404.76

The Books, Accounts and Securities for the year ended 31st December, 1946, have been audited and examined by Messrs. Harvey, Morrison and Company, Chartered Accountants, and a copy of their certificate appears on the Balance Sheet, supplemented by a copy of their report to the Sinking Fund Trustees.

Respectfully submitted,

(sgd.) H. A. HOWARD, Chairman.
(sgd.) J. C. WATSON (Mayor) Trustee.
(sgd.) F. E. OSBORNE, Trustee.
(sgd.) F. R. FREEZE, (Alderman) Trustee.
(sgd.) W. H. PARTIN, (City Treasurer) Secretary.

HARVEY, MORRISON & CO.,
Chartered Accountants,
Lougheed Building,
Calgary, Alberta.

25th January, 1947.

The Chairman and Members,
Board of Sinking Fund Trustees,
City Hall, Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Sinking Fund Trustees of the City of Calgary, including the accounts of the Perley Bequest in Trust, for the year ended 31st December, 1946, and submit herewith the following statements and schedules which we have verified with the books:—

Sinking Fund

1. Statement of Assets and Liabilities as at 31st December, 1946.
2. Statement of Cash Receipts and Disbursements for the year 1946.
3. Schedule "A"—Investments as at 31st December, 1946.

In Trust—Perley Bequest

1. Income Statement for the year ended 31st December, 1946
2. Statement of Assets and Liabiliities as at 31st December, 1946.
3. Schedule of Investments as at 31st December, 1946.

SINKING FUND—

As arranged with the Mayor and Council of the City of Calgary, all of the earnings of the Fund for the year 1946 have been regarded as additions to the Reserve for the Redemption of Debentures on the condition that the sum of $110,000.00 should be paid to the City of Calgary, which amount would be set aside by the City as a reserve for the purchase and cancellation of the outstanding debentures. The amount of $110,000.00 was duly paid by the Trustees in accordance with this arrangement.

Statement of Cash Receipts and Disbursements

The details of the cash received and disbursed by the Trustees during the year 1946 are shown on this statement.

The City of Calgary, by appropriate action, called for redemption, all of the debentures ($4,185,480.04 Par Value) outstanding under the Fortin Plan as at 1st July, 1946. These debentures were represented by Series 1944 to 1971 inclusive. Debentures prior to 1944 had been called for redemption at a previous date.

In order to finance the refunding plan, new debentures were issued to a par value amount of $4,100,000.00, and the net proceeds, amounting to $3,861,067.29, were turned over to your Trustees for the purposes of redemption. During the year, redemptions were effected as follows:—

	Par Value
Series 1937 to 1943B	$ 165,032.74
Series 1944 to 1971	3,634,773.23
	$3,799,805.97

All debentures redeemed as above, were duly inspected, and after cancellation, were surrendered to the auditors to the City of Calgary.

Statement of Assets and Liabilities

As will be noted from the Statement of Cash Receipts, the debentures of the Province of Alberta previously held have now been fully realized and the only investment now held by the Board is a Mortgage in the amount of $2,600.00.

The debentures which have been called for redemption but which have not yet been presented for payment totalled $598,890.85, as at 31st December, 1946, and were duly provided for by funds in the bank. Debentures not included in the Fortin Plan and which were matured and unpaid as at 31st December, 1946, in the amount of $5,353.33, were also covered by funds in the bank.

At 31st December, 1946, the Reserve for Redemption of Debentures amounted to $4,206.85, and may be deemed to be a provision for expenses of the Board and also a provision for possible loss on the realization of investments.

Yours faithfully,

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Investments			
Mortgages—Schedule "A"			$ 2,600.00
Cash in Bank of Montreal			
Consolidated Bank Account		$ 1,531.85	
Debenture Savings Account No. 17965		5,353.33	
Debenture Refunding Premium Account		309.53	
Redemption by Call Deben. Acct.—Canadian	79,321.56		
Redemption by Call Deben. Acct.—U. S. Funds	519,473.66	598,795.32	605,989.93
Deferred Charges			
Insurance Prepaid			75.00

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1946

LIABILITIES

Debentures Matured and Unpaid			$ 5,353.33
Debentures Called for Redemption			
City of Calgary—Series 1937 to 1971, not presented		$ 598,890.85	
Less Suspense Account re Discount on Sterling Only Debentures Series 1938		95.63	598,795.22
Accounts Payable—			
Refunding Premium Debenture Holders			309.53
Reserve for Redemption of Debentures			
Balance at Credit, 1st January, 1946		$ 196,072.64	
Add Levy for year 1946		183,056.00	
Discount on Debentures Redeemed by Call—1946		3,224.00	
Proceeds—City of Calgary Refunding Debenture Issues—			
Bylaw 3654, 1st July, 1946, Par Value $4,100,000.00	$4,162,942.20		
Less Premium paid on U.S. Funds	298,515.00		
	$3,864,427.20		
Less Cost of Issuing New Debentures	3,359.91	3,861,067.29	
Profit on Sale — Province of Alberta Bonds		13,912.50	
Proceeds Sale of Talons — Province of Alberta Bonds		21,976.52	
Province of Alberta Savings Certifiates—Back Interest		16,414.50	
Revenue Surplus 1946—Net		8,851.44	
		$4,304,574.89	

CITY OF CALGARY

STATEMENT OF ASSETS AND LIABILITIES

ASSETS—Continued

	$608,664.93

SINKING FUND TRUSTEES

AS AT 31st DECEMBER, 1946

LIABILITIES—Continued

Deduct			
Expense re Redemption by Call—			
Canadian Funds	$2,361.66		
U. S. Funds	2,526.34	4,888.00	
City of Calgary Debentures called for Redemption — Series 1944 to 1971		4,185,480.04	
Funds Paid to City of Calgary for Purchase and Cancellation of Outstanding Serial Debentures		110,000.00	4,300,368.04
			4,206.85
			$608,664.93

Calgary, Alberta, 25th January, 1947.

We have audited the books of account of the Sinking Fund Trustees of the City of Calgary for the year ended 31st December, 1946, and have received all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up so as to show a true and correct view of the financial position of the Sinking Fund as at 31st December, 1946, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

CITY OF

SINKING FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash in Bank, 1st January, 1946		
Bank of Montreal—		
Consolidated Account	$ 46,131.65	
Debenture Account	2,433.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	212,621.82	$261,496.33
Investments Realized—		
Province of Alberta Bonds		172,912.50
Investment Income—		
Province of Alberta Bonds	$ 3,854.81	
Do. Talons	27,484.42	
Do. Savings Certificates	16,414.50	47,753.73
Mortgage Interest		165.00
Mortgage Principal		200.00
Bank Interest		1,193.51
City of Calgary—		
1946 Levy for Redemption of Debentures		183,056.00
Net Proceeds of Refunding Debenture Issues		3,861,067.29
		$4,527,844.36

CALGARY

TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER, 1946

DISBURSEMENTS

Salaries, Office Expense and Exchange		$ 1,409.00
Expense re Calling of Bonds for Redemption—		
Canadian Funds	$ 2,361.66	
U. S. Funds	2,526.34	4,888.00
Accounts Payable—1945		
Surplus Income—1945		12,394.79
Payments in Accordance with Refinancing Plan		
City of Calgary Debentures called for Redemption— (Par Value $3,799,805.97)	$3,796,082.64	
Less Debentures Not Exchanged	2,920.00	3,793,162.64
Funds paid to City of Calgary for Purchase and and Cancellation of Outstanding Serial Debentures		110,000.00
Cash in Bank, 31st December, 1946		
Bank of Montreal—		
Consolidated Account	$ 1,531.85	
Debenture Account	5,353.33	
Debenture Refunding Premium Account	309.53	
Redemption by Call Debenture Account	79,321.56	
Redemption by Call Debenture Account— U. S. Funds	519,473.66	605,989.93
		$4,527,844.36

CITY OF CALGARY
SINKING FUND TRUSTEES
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

SCHEDULE "A"— Mortgages—	Amount of Mortgage 31st Dec., 1945	Principal Repaid	Amount of Mortgage 31st Dec., 1946	Rate of Interest	Interest, Taxes, and Insurance to 31st Dec., 1946	Amount of Interest Rec'd. to 31st Dec., 1946
Mortgagor—A. S. Corbett	$ 2,800.00	$ 200.00	$ 2,600.00	6%	$ 165.00	[illegible]

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

	Par Value	Book Value
The Security Trust Company Limited—		
Certificate No. 249—50 Shares	$500.00	$[illegible]
H. Smith Biscuit Company Limited—		
38 Preference Shares—No. 16	No Value	
The Alberta Biscuit Company Limited—		
50 Common Shares—No. 21	No Value	

CITY OF CALGARY—SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST
INCOME STATEMENT FOR THE YEAR ENDED
31st DECEMBER, 1946

Bank Interest—1946	$ 3.76
Province of Alberta Savings Certificates—Interest adjustment	2,251.00
Balance at Credit, 31st December, 1946	$2,254.76

CITY OF CALGARY — SINKING FUND TRUSTEES
IN TRUST—PERLEY BEQUEST

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st DECEMBER, 1946

ASSETS		LIABILITIES	
Investments, per Schedule	$ 150.00	H. A. Perley Bequest	$ 150.00
Cash in Bank	2,254.76	Investment Income—Surplus	2,254.76
	$2,404.76		$2,404.76

Calgary, Alberta, 25th January, 1947.

We have audited the books of account of the Sinking Fund Trustees, In Trust—Perley Bequest, for the year ended 31st December, 1946, and have received all the information and explanations we have required. We have examined all of the [illegible] to the Balance Sheet and find them in order. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the financial position of the Perley Bequest Fund as at 31st December, 1946, and as shown by the books.

HARVEY, MORRISON & CO.,
Chartered Accountants.

REPORT

of the

CIVIC EMPLOYEES' PENSION FUND



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1946

CIVIC EMPLOYEES PENSION FUND

March 20th, 1947.

His Worship the Mayor and Council,
Corporation of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Trustees of the Pension Fund for City Employees submit this report on the operation of the Fund for the calendar year 1946, this being the Eleventh Annual Report of the Fund.

As at December 31st, 1946, 909 employees were contributors to the Fund, from the following Departments and Boards:

Electric Light and Power Department	124
Street Railway Department	259
Waterworks Department	70
Hospital Department	118
Paving Department	10
General Departments	241
Calgary Public Library Board	17
Calgary Public School Board	63
Calgary Separate School Board	7
	909

During the year the following changes in membership occurred:

Members reported at December 31st, 1945			905
Add: New members 1946			135
			1040
Deduct: Deceased in 1946		12	
Pensioned do.		38	
Resigned do.		81	131
			909

172 former employees or their estates were receiving Pensions as at December 31st, 1946.

The Assets of the Fund, other than the Accrued Liability, amount to $1,329,377.30, made up of the following:

Bonds—City of Calgary	present book value	$ 701,709.79
Bonds—Calgary Public School Board	present book value	139,679.14
Bonds—Dominion of Canada	present book value	412,445.08
Bonds—Province of Manitoba	present book value	12,977.56
Bonds—City of Winnipeg	present book value	3,026.53
		$1,269,838.10

Note:—The Par Value of the above Bonds is $1,264,814.85.

Cash in Bank of Montreal	$ 29,803.43
Accrued Interest on Investments	16,010.12
Accounts Receivable: Contributions on account of December, 1946, Salaries and Wages, deductible on Jan. 15th, 1947	13,725.65
	$1,329,377.30

Accruals to and disbursements from the Fund in 1946 were as follows:—

Amount of Fund at December 31st, 1945		$1,213,264.03
Add: Cash Receipts		
Members' % Contributions—		
City of Calgary Employees	$ 61,527.46	
Calgary Library Board Employees	983.52	
Calgary Public School Board Employees	4,552.37	
Calgary Separate School Board Employees	504.90	67,568.25
Employers' % Contributions—		
City of Calgary	43,483.29	
Calgary Library Board	710.48	
Calgary Public School Board	2,920.36	
Calgary Separate School Board	288.67	47,402.80
Interest on Accrued Liability—		
City of Calgary	41,868.06	
Calgary Library Board	603.00	
Calgary Public School Board	4,158.00	
Calgary Separate School Board	301.50	46,930.56
Income on Investments		48,106.42
Amortization of Investments and Profit on Redemption and Sales of Investments		10,419.57
Increase in Contributions Accrued		171.89
		$1,433,863.52
Less: Decrease in Accrued Interest		4,034.26
		$1,429,829.26
Less: Cash Disbursements		
Pensions Paid	59,520.99	
Death Benefits Paid	19,500.00	
Contributions Refunded	21,430.97	100,451.96
		$1,329,377.30

Administration Expenses in the amount of $3,158.58 were borne by the City of Calgary, the Library Board and the two School Boards.

Earnings of the Fund in 1946 were in excess of requirements in the amount of $736.28.

Earnings	$101,791.75
Interest Requirements	101,055.47
	$ 736.28

The Fund has been audited by Harvey, Morrison and Company, Chartered Accountants, who have prepared the accompanying balance sheets, reports and schedules. Their Certificate of Audit is included in their report.

This Report is respectfully submitted,

(sgd.) James T. Edwards, Deputy Mayor, Chairman
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) W. Moffat, Trustee.
(sgd.) S. J. Sligo, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
5th March, 1947.

Board of Trustees,
The Pension Fund for Civic Employees,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1946, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1946.
2. Statement of Cash Receipts and Disbursements for the year 1946.
3. Statement of Revenue and Interest Requirements for the year 1946.
4. Schedule of Investments as at 31st December, 1946.

The investments of the Fund are shown in detail on the attached schedule, and the percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$691,989.88	54.71%
Calgary School District No. 19	141,324.97	11.17
Dominion of Canada	415,500.00	32.85
Province of Manitoba	13,000.00	1.03
City of Winnipeg	3,000.00	.24
	$1,264,814.85	100.00%

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1946

ASSETS

Accrued Liability			
City of Calgary		$930,400.00	
Calgary Public Library		13,400.00	
Calgary Public School Board		92,400.00	
Calgary Separate School Board		6,700.00	$1,042,900.00
Investments, as per Schedule			
Debentures of:—	Par Value	Book Value	
City of Calgary	$691,989.88	$701,709.79	
Calgary Sch. Dist. No. 19	141,324.97	139,679.14	
Dominion of Canada	415,500.00	412,445.08	
Province of Manitoba	13,000.00	12,977.56	
City of Winnipeg	3,000.00	3,026.53	1,269,838.10
	$1,264,814.85		
Accrued Interest on Investments			16,010.12
Accounts Receivable—			
Members' and Employer's Contributions and Interest for the month of December, 1946, received in January, 1947			13,725.65
Cash in Bank of Montreal			29,803.43
			$2,372,277.30

LIABILITIES

Death Benefits Accrued			$ 4,500.00
Deferred Investment Income			3,325.14
Pension Reserve—			
Balance at Credit		$2,709,226.93	
Deduct—			
Pensions Paid	$290,678.18		
Death Benefits Paid or Accrued	108,000.00	398,678.18	2,310,548.75
Surplus Earnings—			
Investment Income		$ 344,492.00	
Interest on Accrued Liability		408,745.74	
		$ 753,237.74	
Deduct Interest Requirements		699,334.33	53,903.41
			$2,372,277.30

Calgary, Alberta, 5th March, 1947.

We have audited the books of account of the Pension Fund for Civic Employees of the City of Calgary for the year ended 31st December, 1946, and have received all the information and explanations we have required. The investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1946, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1946

Interest Requirements		Revenue		
Interest on the Fund at 4½% as calculated by the formula of Professor M. A. Mackenzie	$101,055.47	**Interest on Accrued Liability—**		
Surplus Earnings for 1946	736.28	City of Calgary	$ 41,868.06	
		Calgary Public Library	603.00	
		Calgary Public School Board	4,158.00	
		Calgary Separate School Board	301.50	$ 46,930.56
		Investment Income—		
		Cash Received	$ 48,106.42	
		Deferred Income, 1946 proportion	369.46	
		Amortization of Investment Premiums and Discounts and Profit on Sale or Redemption of Debentures	10,419.57	
			$ 58,895.45	
		Less: Decrease in Accrued Interest	4,034.26	54,861.19
	$101,791.75			$101,791.75

THE PENSION FUND FOR CIVIC EMPLOYEES

STATEMENT OF CASH RECEIPTS AND

RECEIPTS

Cash in Bank, 1st January, 1946		$ 21,523.80
Members' Contributions—		
City of Calgary Employees:		
Electric Light Department	$ 9,219.19	
Street Railway Department	19,692.91	
Waterworks Department	6,072.65	
Hospital Department	5,723.22	
Paving Department	1,000.77	
General Departments	19,818.72	
Calgary Public Library Employees	983.52	
Calgary Public School Board do.	4,552.37	
Calgary Sep. School Board do.	504.90	67,568.25
City of Calgary—		
Contributions:		
Electric Light Department	$ 6,516.82	
Street Railway Department	14,297.68	
Waterworks Department	3,908.82	
Hospital Department	4,604.54	
Paving Department	633.97	
General Departments	13,521.46	
	$ 43,483.29	
Interest on Accrued Liability	41,868.06	85,351.35
Calgary Public Library—		
Contributions	$ 710.48	
Interest on Accrued Liability	603.00	1,313.48
Calgary Public School Board—		
Contributions	2,920.36	
Interest on Accrued Liability	4,158.00	7,078.36
Calgary Separate School Board—		
Contributions	288.67	
Interest on Accrued Liability	301.50	590.17
Investment Income	49,051.72	
Less Accrued Interest Paid	945.30	48,106.42
		$231,531.83

OF THE CITY OF CALGARY

PAYMENTS FOR THE YEAR ENDED 31st DEC., 1946

PAYMENTS

Investments Purchased—

	Par Value	Cost
City of Calgary, 2¾%	$ 40,000.00	$ 40,000.00
City of Calgary, 3%	203,000.00	209,211.80
City of Calgary, 4%	27,513.56	27,513.56
Dominion of Canada, 3%	57,000.00	58,640.00
	$327,513.56	$335,365.36

Investments Sold or Redeemed—	Par Value	Realized Value
City of Calgary, 4%	$ 45,888.93	$ 45,888.93
City of Calgary, 4½%	142,366.66	142,366.66
City of Calgary, 5%	40,000.00	40,000.00
Calgary School District No. 19, 5½%	3,333.33	3,333.33
Do. 6%	2,500.00	2,500.00
	$234,088.92	$234,088.92

Net Investments Purchased	$ 93,424.64	$101,276.44
Pensions Paid		59,520.99
Death Benefits Paid		19,500.00
Contributions Refunded to Members—		
Refunds of amounts contributed by Members with Interest at 4½%	$ 15,212.98	
Refunds of amounts contributed by City of Calgary or other Boards with Interest at 4½%	6,217.99	21,430.97
Cash in Bank of Montreal, 31st December, 1946		29,803.43
		$231,531.83

THE PENSION FUND FOR CIVIC EMPLOYEES OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

Investments—		By-law Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary	Annual Serial	3453	4 %	1st January,	1948	1	$ 6,038.66	$ 6,038.66	Nil
City of Calgary	Annual Serial	3509	4 %	1st January,	1949	1	16,890.73	16,890.73	Nil
City of Calgary	Annual Serial	3551	4 %	1st January,	1950	1	28,066.30	28,066.30	Nil
City of Calgary	Annual Serial	3626	4 %	1st January,	1956	1	1,200.85	1,200.85	Nil
City of Calgary	Annual Serial	3630	4 %	1st January,	1961	1	24,894.96	24,894.96	Nil
City of Calgary	Annual Serial	3552	4 %	1st January,	1965	1	6,898.38	6,898.38	Nil
City of Calgary	Serials	3515	3½%	1st July,	1956	10	10,000.00	10,000.00	$ 175.00
City of Calgary	Serials	3515	3½%	1st July,	1957	11	11,000.00	11,000.64	192.50
City of Calgary	Serials	3515	3½%	1st July,	1958	10	10,000.00	10,000.00	175.00
City of Calgary	Serials	3515	3½%	1st July,	1959	10	10,000.00	9,958.32	175.00
City of Calgary	Serials	3515	3½%	1st July,	1960	19	19,000.00	18,919.53	332.50
City of Calgary	Serials	3515	3½%	1st July,	1961	35	35,000.00	34,850.76	612.50
City of Calgary	Serials	3532	3½%	1st January,	1952	25	25,000.00	25,169.75	437.50
City of Calgary	Serials	3532	3½%	1st January,	1953	25	25,000.00	25,178.20	437.50
City of Calgary	Serials	3532	3½%	1st January,	1954	25	25,000.00	25,184.80	437.50
City of Calgary	Serials	3532	3½%	1st January,	1955	25	25,000.00	25,190.00	437.50
City of Calgary	Serials	3532	3½%	1st January,	1956	10	10,000.00	10,077.85	175.00
City of Calgary	Serials	3561	3 %	1st July,	1953	10	10,000.00	10,192.23	150.00
City of Calgary	Serials	3561	3 %	1st July,	1954	75	75,000.00	76,478.76	1,125.00
City of Calgary	Serials	3561	3 %	1st July,	1955	75	75,000.00	76,508.33	1,125.00
City of Calgary	Serials	3654	2¾%	1st July,	1954	40	40,000.00	40,000.00	550.00
City of Calgary	Serials	3654	3 %	1st July,	1961	203	203,000.00	209,004.74	3,045.00
Calgary School District No. 19	Annual	-	4½%	1st April,	1947	1	1,000.00	998.83	33.75
Calgary School District No. 19	-	-	5 %	1st October,	1947	3	3,000.00	2,992.32	37.50
Calgary School District No. 19	Annual	-	4½%	1st April,	1948	1	1,000.00	994.63	33.75
Calgary School District No. 19	-	-	5 %	15th May,	1948	1	500.00	496.90	3.12
Calgary School District No. 19	Annual	-	4½%	1st February,	1949	6	5,750.00	5,691.62	237.19
Calgary School District No. 19	-	-	5 %	1st April,	1949	4	4,000.00	3,990.34	50.00
Calgary School District No. 19	-	-	6 %	1st September,	1949	1	500.00	496.50	10.00
Calgary School District No. 19	-	-	5 %	1st April,	1950	1	375.00	375.00	4.69
Calgary School District No. 19	-	-	5 %	1st May,	1950	8	8,000.00	7,876.30	66.66
Calgary School District No. 19	-	-	5 %	15th May,	1950	1	500.00	486.94	3.13
Calgary School District No. 19	Annual	-	5 %	2nd June,	1950	13	13,000.00	12,797.04	379.12
Calgary School District No. 19	-	-	5 %	1st October,	1950	3	1,500.00	1,498.06	18.75
Calgary School District No. 19	-	-	5 %	15th May,	1951	2	1,000.00	975.32	6.25
Calgary School District No. 19	Annual	-	5 %	2nd June,	1951	10	10,000.00	9,806.08	291.62
Calgary School District No. 19	-	-	6 %	15th July,	1947-1951	15	12,500.00	13,364.00	343.75

Calgary School District No. 19	5 %	1st October,	1951	2	1,000.00	983.80	12.59
Calgary School District No. 19	5 %	1st April,	1952	1	1,000.00	1,002.50	12.50
Calgary School District No. 19	5 %	1st May,	1952	10	10,000.00	9,811.66	83.33
Calgary School District No. 19	5 %	1st October,	1952	1	500.00	508.47	6.25
Calgary School District No. 19	5 %	1st April,	1953	2	2,000.00	1,994.62	25.00
Calgary School District No. 19 Annual	5 %	2nd June,	1953	7	7,000.00	6,877.64	204.17
Calgary School District No. 19	5 %	1st April,	1954	2	2,000.00	1,994.30	25.00
Calgary School District No. 19	5 %	1st April,	1955	2	2,000.00	1,974.88	25.00
Calgary School District No. 19	5 %	1st May,	1955	1	1,000.00	1,018.00	8.34
Calgary School District No. 19 Serials	5½%	15th Dec.,	1947/1955	9	29,999.97	29,999.97	68.75
Calgary School District No. 19	5 %	15th May,	1958	8	6,000.00	5,868.94	37.50
Calgary School District No. 19	5 %	1st May,	1959	15	9,600.00	8,705.28	80.00
Calgary School District No. 19	5 %	1st May,	1960	12	6,600.00	6,099.20	55.00
Dom. of Canada (Perpetuals)	3 %	Callable 15th September,	1966	98	98,000.00	93,278.48	857.50
Dom. of Canada (Second War Loan)	3 %	1st October,	1952	8	7,500.00	7,455.00	56.25
Dom. of Canada (Second Victory Loan)	3 %	1st March,	1954	29	29,000.00	29,351.78	290.00
Dom. of Canada (Third Victory Loan)	3 %	1st November,	1956	12	12,000.00	12,000.00	60.00
Dom. of Canada (Fourth Victory Loan)	3 %	1st May, Callable	1957 1954	31	31,000.00	31,000.00	155.00
Dom. of Canada (Fifth Victory Loan)	3 %	1st January,	1959	23	27,000.00	27,000.00	405.00
Dom. of Canada (Sixth Victory Loan)	3 %	1st June,	1960	5	5,000.00	5,000.00	12.50
Dom. of Canada (Seventh Victory Loan)	3 %	1st February,	1962	75	75,000.00	75,046.00	937.50
Dom. of Canada (Eighth Victory Loan)	3 %	1st October,	1963	45	45,000.00	45,057.63	337.50
Dom. of Canada (Ninth Victory Loan)	3 %	1st September,	1966	38	86,000.00	87,256.19	860.00
Province of Manitoba	4 %	2nd January,	1950	13	13,000.00	12,977.56	260.00
City of Winnipeg	4½%	1st October,	1950	3	3,000.00	3,026.53	33.75
				1136	$1,264,814.85	$1,269,838.10	$16,010 12

ANALYSIS OF INVESTMENTS

Investments	Par Value	Book Value	Percentage
City of Calgary	$ 691,989.88	$ 701,709.79	54.71%
Calgary School District No. 19	141,324.97	139,679.14	11.17
Dominion of Canada	415,500.00	412,445.08	32.85
Province of Manitoba	13,000.00	12,977.56	1.03
City of Winnipeg	3,000.00	3,026.53	.24
	$1,264,814.85	$1,269,838.10	100.00%

REPORT

of the

Police Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1946

POLICE PENSION FUND

March 11, 1947.

To His Worship the Mayor and Council,
of the City of Calgary.

Mrs. Wilkinson and Gentlemen:

The Police Pension Fund Trustees desire to submit their Nineteenth Annual Report on the administration of the Fund for the year ending December 31, 1946.

At the end of the fiscal year there were 109 members contributing to the Fund.

Members at December 31, 1945		89
New Members		36
		125
Less:		
Pensioned in 1946	7	
Resigned in 1946	7	
Deceased in 1946	2	16
		109

Pensions were being paid to 21 former members or their estates at December 31, 1946.

The Assets of the Fund other than the Accrued Liability amounted to $326,986.36, made up as follows:

Investments—

Bonds—City of Calgary	$191,181.15	
Calgary School District No. 19	27,002.77	
Dominion of Canada	89,294.61	
Province of Alberta	4,700.00	
Province of Manitoba	9 8.41	
City of Winnipeg	2,979.70	$315,956.64
Par Value of above bonds, $313,568.46.		
Accrued Interest		4,467.18
Cash in Bank		6,562.54
		$326,986.36

At December 31, 1945, the Fund amounted to			$317,224.40
During the year Receipts and Disbursements were as follows:			
Receipts:—			
Members' Contributions		$ 8,366.09	
City's Contributions		7,812.96	
Interest on Accrued Liability		3,393.00	
Interest Earnings		11,911.04	
Donations		366.00	$ 31,849.09
Amortization of Discount and Profit on Redemption and Sale of Investments		4,150.38	
Less: Decrease in Accrued Interest		547.60	3,602.78
			$352,676.27
Disbursements:—			
Death Benefits Paid		5,000.00	
Pensions Paid		12,368.46	
Contributions Refunded:			
Members'	4,872.54		
City's	3,448.91	8,321.45	25,689.91
Fund as at December 31, 1946			$326,986.36

During the current year Interest Earnings exceeded the Requirements of the Fund in the amount of $1,726.54.

Interest Earnings	$ 19,012.10
Interest Requirements	17,285.56
	$ 1,726.54

The Administration Expense of the Fund in the amount of $934.11, was borne by the City.

The books of the Fund have been audited and the securities checked by the Fund's Auditors, Harvey, Morrison & Co., Chartered Accountants, and their Certificate of Audit appears on the accompanying Balance Sheet.

This Report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) L. S. Partridge, Det.-Sergt., Trustee.
(sgd.) A. J. Smith, Sergt., Trustee.
(sgd.) E. A. Hookway, City Comptroller, Trustee.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) D. Little, Secretary.

Lougheed Building,
Calgary, Alberta.
3rd March, 1947.

Board of Trustees,
Police Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1946, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1946.
2. (a) Statement of Cash Receipts and Disbursements for the year 1946.
   (b) Statement of Revenue and Interest Requirements for the year 1946.
3. Schedule of Investments as at 31st December, 1946.

The investments of the Fund are shown in detail on the attached schedule, and the percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$187,318.46	59.74%
Calgary School District No. 19	27,750.00	8.85
Dominion of Canada	90,000.00	28.70
Province of Alberta	4,500.00	1.43
Province of Manitoba	1,000.00	.32
City of Winnipeg	3,000.00	.96
	$313,568.46	100.00%

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1946

ASSETS

City of Calgary—Accrued Liability			$ 75,400.00
Investments, as per Schedule—			
	Par value	Book value	
City of Calgary	$187,318.46	$191,181.15	
Calgary School Dist. No. 19	27,750.00	27,002.77	
Dominion of Canada	90,000.00	89,294.61	
Province of Alberta	4,500.00	4,500.00	
Province of Manitoba	1,000.00	998.41	
City of Winnipeg	3,000.00	2,979.70	315,956.64
	$313,568.46		
Accrued Interest Receivable			4,467.18
Cash in Bank of Montreal			6,562.54
			$402,386.36

LIABILITIES

Death Benefits Accrued			$ 5,000.00
Deferred Investment Income			1,579.17
Pension Reserve		$454,531.29	
Deduct: Death Benefits Pd. or Accrued	$56,916.15		
Pensions Paid	32,625.34	89,541.49	364,989.80
Surplus Earnings			
Investment Income		$157,154.17	
Interest on Accrued Liability		48,847.26	
		$206,001.43	
Deduct Interest Requirements		175,184.04	30,817.39
			$402,386.36

Calgary, Alberta, 3rd March, 1947.

We have audited the books of account of the Police Department Pension Fund of the City of Calgary for the year ended 31st December, 1946, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1946, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

RECEIPTS

Cash in Bank, 1st January, 1946		$ 4,486.95
Members' Percentage Contributions		8,366.09
City's Percentage Contributions		7,812.96
Interest on Accrued Liability—City of Calgary		3,393.00
Donations		366.00
Interest on Investments—		
Cash Received	$11,965.82	
Less: Accrued Interest Paid	54.78	11,911.04
		$36,336.04

PAYMENTS

	Par Value	Cost Value	
Investments Purchased—			
City of Calgary, 3%	$ 97,000.00	$ 99,968.20	
Dominion of Canada, 3%	5,000.00	5,125.00	
	$102,000.00	$105,093.20	
Deduct Debentures Redeemed or Sold—	Par Value	Realized Value	
City of Calgary, 3½%	$ 1,000.00	$ 1,000.00	
City of Calgary, 4%	2,486.70	2,486.70	
City of Calgary, 4½%	72,406.66	72,406.66	
City of Calgary, 5%	11,000.00	11,000.00	
Calgary School Dist., 4½%	1,000.00	1,000.00	
Calgary School Dist., 5%	500.00	500.00	
Dominion of Canada, 3%	11,000.00	11,616.25	
City of Winnipeg, 4½%	1,000.00	1,000.00	
	$100,393.36	$101,009.61	
Net Investments Purchased	$ 1,606.64		$ 4,083.59
Pensions Paid			12,368.46
Contributions Refunded—			
Members' Cont's, with Int. at 4½%	$ 4,872.54		
City's Cont's, with Int. at 4½%	3,448.91		8,321.45
Death Benefits Paid			5,000.00
Cash in Bank, 31st December, 1946			6,562.54
			$36,336.04

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1946

Interest Requirements

Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 17,285.56
Surplus Earnings for 1946	1,726.54
	$ 19,012.10

Revenue

Interest on Accrued Liability—City of Calgary		$ 3,393.00
Investment Income—		
Cash Received	$11,911.04	
Deferred Income—1946 proportion	105.28	
Amortization of Discount on Debentures and Profits on Realization or Redemptions	4,150.38	
	$16,166.70	
Deduct Decrease in Accrued Interest	547.60	15,619.10
		$ 19,012.10

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

Investments	Bylaw Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary ..... Annual Serial	3453	4 %	1st January,	1948	1	$ 1,318.46	$ 1,318.46	Nil
City of Calgary ..... Serials	3515	3½%	1st July,	1953	6	6,000.00	6,031.80	$ 105.00
City of Calgary ..... Serials	3515	3½%	1st July,	1957	1	1,000.00	1,006.59	17.50
City of Calgary ..... Serials	3532	3½%	1st January,	1956	15	15,000.00	15,117.00	262.50
City of Calgary ..... Serials	3532	3½%	1st January,	1957	25	25,000.00	25,198.00	437.50
City of Calgary ..... Serials	3532	3½%	1st January,	1958	15	15,000.00	15,121.00	262.50
City of Calgary ..... Serials	3561	3 %	1st July,	1953	27	27,000.00	27,519.04	405.00
City of Calgary ..... Serials	3654	3 %	1st July,	1961	97	97,000.00	99,869.26	1,455.00
Calgary School District No. 19 ..... Annual		4½%	1st February,	1947	2	1,750.00	1,749.22	72.19
Calgary School District No. 19 ..... Annual		5 %	2nd June,	1947	3	3,000.00	2,988.30	87.50
Calgary School District No. 19 ..... Annual		4½%	1st April,	1948	3	3,000.00	2,928.27	101.25
Calgary School District No. 19		5 %	1st April,	1948	1	1,000.00	990.38	12.50
Calgary School District No. 19 ..... Annual		5 %	2nd June,	1948	3	3,000.00	2,959.54	87.50
Calgary School District No. 19		6 %	1st September,	1949	1	500.00	509.55	10.00
Calgary School District No. 19		5 %	1st May,	1950	6	4,000.00	3,937.70	33.33
Calgary School District No. 19 ..... Annual		5 %	2nd June,	1951	1	1,000.00	960.71	29.15
Calgary School District No. 19 ..... Annual		5 %	2nd June,	1952	3	3,000.00	3,000.00	87.50
Calgary School District No. 19		5 %	1st April,	1953	1	1,000.00	961.97	12.50
Calgary School District No. 19		5 %	15th May,	1954	1	500.00	475.57	3.12
Calgary School District No. 19		5 %	15th May,	1959	10	6,000.00	5,541.56	37.50
Dom. of Canada (Perpetuals)		3 %	Callable— 15th September,	1966	19	16,000.00	15,175.42	140.00
Dom. of Canada (Fourth Victory Loan)		3 %	1st May,	1957				
			Callable	1954	7	7,000.00	7,000.00	35.00
Dom. of Canada (Fifth Victory Loan)		3 %	1st January,	1959	7	7,000.00	7,000.00	105.00
Dom. of Canada (Seventh Victory Loan)		3 %	1st February,	1962	16	16,000.00	16,000.00	200.00
Dom. of Canada (Eighth Victory Loan)		3 %	1st October,	1963	8	8,000.00	8,000.00	60.00
Dom. of Canada (Ninth Victory Loan)		3 %	1st September,	1966	32	36,000.00	36,119.19	360.00
Province of Alberta		3½%	1st June,	1962	1	1,000.00	1,000.00	2.92
Province of Alberta		3½%	1st June,	1971	1	500.00	500.00	1.46
Province of Alberta		3½%	1st June,	1972	1	1,000.00	1,000.00	2.92
Province of Alberta		3½%	1st June,	1978	2	2,000.00	2,000.00	5.84
Province of Manitoba		4 %	2nd January,	1950	1	1,000.00	998.41	20.00
City of Winnipeg		4½%	15th June,	1950	2	2,000.00	1,997.70	3.75
City of Winnipeg		4½%	1st October,	1950	1	1,000.00	982.00	11.25
					320	$313,568.46	$315,956.64	$4,467.18

POLICE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

ANALYSIS OF INVESTMENTS

Investments	Par Value	Book Value	Percentage
City of Calgary	$187,318.46	$191,181.15	59.74%
Calgary School District No. 19	27,750.00	27,002.77	8.85
Dominion of Canada	90,000.00	89,294.61	28.70
Province of Alberta	4,500.00	4,500.00	1.43
Province of Manitoba	1,000.00	998.41	.32
City of Winnipeg	3,000.00	2,979.70	.96
	$313,568.46	$315,956.64	100.00%

REPORT

of the

Fire Pension Fund



of the

CITY OF CALGARY

as at

DECEMBER 31st, 1946

FIRE DEPARTMENT PENSION FUND

March 20th, 1947.

To His Worship the Mayor and City Council.

Mrs. Wilkinson and Gentlemen:—

The Trustees of the Fire Department Pension Fund submit this, the Seventeenth Annual Report of the Fund, as at December 31st, 1946.

At the end of 1946 there were 157 employees contributing to the Fund.

Members as at January 1st, 1946		104
New Members, 1946		61
		165
Less:		
Pensioned	3	
Resigned	3	
Deceased	2	8
		157

Twelve former members or their estates were receiving Pensions as at December 31st, 1946.

Assets of the Fund other than Accrued Liability at the end of 1946 amounted to $280,145.94, consisting of the following:

Bonds—City of Calgary	Book value	$156,894.93	
Dominion of Canada	"	88,700.63	
Calgary School District	"	15,351.80	
Province of Alberta	"	1,000.00	
Province of Manitoba	"	998.41	
City of Winnipeg	"	992.20	$263,937.97

Note: The Par Value of the above bonds is $261,481.79.

Accrued Interest	3,700.97
Cash in Bank of Montreal	12,507.00
	$280,145.94

Accruals to and disbursements from the Fund in 1946 were as follows:—

Amount of Fund, January 1st, 1946	$258,362.80
ADD: Cash Receipts—	
Members' % Contributions	11,469.31
City's % Contributions	9,907.48

Interest on Accrued Liability		3,263.04
Income on Investments		9,478.40
Donations		85.00
Amortization and Profit on Redemptions		2,442.20
		295,008.23
Less Decrease of Accrued Interest		432.53
		294,575.70
DEDUCT: Cash Disbursements—		
Pensions Paid	$ 6,886.99	
Death Benefits Paid	5,000.00	
Contributions Refunded	2,542.77	14,429.76
		$280,145.94

Earnings of the Fund in 1946 were less than the requirements in the amount of $53.68.

Requirements	14,868.37	
Earnings	14,814.69	$ 53.68

Administration costs in the amount of $1,019.85 have been borne by the City of Calgary.

The Fund has been audited by Harvey, Morrison and Company, chartered accountants, who have also prepared the accompanying balance sheets, reports and schedules. Their Certificate of Audit is also attached.

This report is respectfully submitted.

(sgd.) J. C. Watson, Mayor, Chairman.
(sgd.) D. S. Moffat, City Solicitor, Trustee.
(sgd.) J. M. Miller—City Clerk, Trustee.
(sgd.) Perry L. Brooks—Asst. Fire Chief, Trustee.
(sgd.) G. M. Finlayson, Fireman, Trustee.
(sgd.) A. Wm. Northover, Secretary.

Lougheed Building,
Calgary, Alberta.
4th March, 1947.

Board of Trustees,
Fire Department Pension Fund,
Calgary, Alberta.

Dear Sirs:—

We have completed our audit of the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1946, and attach hereto the following statements, which we have verified with the books:—

1. Balance Sheet as at 31st December, 1946.
2. (a) Statement of Cash Receipts and Disbursements for the year 1946.
   (b) Statement of Revenue and Interest Requirements for the year 1946.
3. Schedule of Investments as at 31st December, 1946.

The investments of the Fund are shown in detail on the attached schedule, and the percentages of these investments (par value) to the total held are as follows:—

	Par Value	Percentage
City of Calgary	$153,981.79	58.89%
Calgary School District No. 19	15,500.00	5.93
Dominion of Canada	89,000.00	34.04
Province of Alberta	1,000.00	.38
Province of Manitoba	1,000.00	.38
City of Winnipeg	1,000.00	.38
	$261,481.79	100.00%

Yours faithfully,
HARVEY, MORRISON & CO.,
Chartered Accountants.

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

BALANCE SHEET AS AT 31st DECEMBER, 1946

Assets

City of Calgary—Accrued Liability			$ 72,500.00
Investments, as per Schedule.			
	Par value	Book value	
City of Calgary	$153,981.79	$156,894.93	
Calgary School Dist. No. 19	15,500.00	15,351.80	
Dominion of Canada	89,000.00	88,700.63	
Province of Alberta	1,000.00	1,000.00	
Province of Manitoba	1,000.00	998.41	
City of Winnipeg	1,000.00	992.20	263,937.97
	$261,481.79		
Accrued Interest Receivable			3,700.97
Cash in Bank of Montreal			12,507.00
			$352,645.94

Liabilities

Investment Income Deferred			$ 953.66
Pension Reserve			
Balance at Credit		$423,725.98	
Deduct			
Death Benefits Paid	$ 32,500.00		
Pensions Paid	57,749.16	90,249.16	333,476.82
Surplus Earnings			
Investment Income		$109,206.51	
Interest on Accrued Liability—City of Calgary		48,986.87	
		$158,193.38	
Deduct Interest Requirements		139,977.92	18,215.46
			$352,645.94

Calgary, Alberta, 4th March, 1947.

We have audited the books of account of the Fire Department Pension Fund of the City of Calgary for the year ended 31st December, 1946, and have received all the information and explanations we have required. The Investments shown on the Balance Sheet, and enumerated on the supporting Schedule, have been inspected by us. In our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the financial position of the Fund as at 31st December, 1946, and as shown by the books.

HARVEY, MORRISON & CO., Chartered Accountants.

Receipts		
Cash in Bank, 1st January, 1946		$ 4,812.58
Members' Percentage Contributions		11,469.31
City's Percentage Contributions		9,907.48
Interest on Accrued Liability—		
City of Calgary		3,263.04
Interest on Investments—		
Cash Received	$9,527.51	
Less: Accrued Interest Paid	49.11	9,478.40
Donations		85.00
		$ 39,015.81

Payments			
Investments Purchased—	Par Value	Cost	
City of Calgary, 3%	$74,000.00	$76,264.40	
Dominion of Canada, 3%	5,000.00	5,125.00	
	$79,000.00	$81,389.40	
Investments Sold or Redeemed—	**Par Value**	Realized Value	
City of Calgary, 4%	$ 3,737.85	$ 3,737.85	
City of Calgary, 4½%	61,500.00	61,500.00	
Calgary School Dist., 4½%	1,000.00	1,000.00	
Dominion of Canada, 3%	2,000.00	2,072.50	
City of Winnipeg, 4½%	1,000.00	1,000.00	
	$69,237.85	69,310.35	
Net Investments Purchased	$10,762.15		$ 12,079.05
Pensions Paid			6,886.99
Death Benefits Paid			5,000.00
Contributions Refunded to Members—			
Members' Cont.'s with Int. at 4½%		$ 1,407.38	
City's Cont.'s with Int. at 4½%		1,135.39	2,542.77
Cash in Bank, 31st December, 1946			12,507.00
			$ 39,015.81

STATEMENT OF REVENUE AND INTEREST REQUIREMENTS FOR THE YEAR 1946

Interest Requirements	
Interest at 4½% on the Fund, as calculated by the formula of Professor M. A. Mackenzie	$ 14,868.37
	$ 14,868.37

Revenue		
City of Calgary—Interest on Accrued Liability		$ 3,263.04
Investment Income—		
Cash Received	$ 9,478.40	
Deferred Income—1946 proportion	63.58	
Amortization of Investment Discount and Profit on Sale of or Redemption of Debentures	2,442.20	
	$11,984.18	
Less: Decrease in Accrued Interest	432.53	11,551.65
Deficit, for Year 1946		53.68
		$ 14,868.37

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

Investments—		By-law Number	Rate of Interest	Maturity		No. of Bonds	Par Value	Book Value	Accrued Interest
City of Calgary		3453	4 %	1st January,	1948	1	$ 1,981.79	$ 1,981.79	Nil
City of Calgary	Serials	3515	3½%	1st July,	1957	6	6,000.00	6,024.19	$ 105.00
City of Calgary	Serials	3515	3½%	1st July,	1958	12	12,000.00	11,989.65	210.00
City of Calgary	Serials	3532	3½%	1st January,	1958	10	10,000.00	10,080.30	175.00
City of Calgary	Serials	3532	3½%	1st January,	1959	25	25,000.00	25,204.00	437.50
City of Calgary	Serials	3532	3½%	1st January,	1960	5	5,000.00	5,041.60	87.50
City of Calgary	Serials	3501	3 %	1st July,	1953	20	20,000.00	20,384.48	300.00
City of Calgary	Serials	3654	3 %	1st July,	1961	74	74,000.00	76,188.92	1,110.00
Calgary School District No. 19		Annual	4½%	1st February,	1947	3	3,000.00	2,998.53	123.75
Calgary School District No. 19		Annual	4½%	1st April,	1947	1	1,000.00	994.24	33.75
Calgary School District No. 19			5 %	15th May,	1947	1	500.00	497.35	3.12
Calgary School District No. 19		Annual	5 %	2nd June,	1947	1	1,000.00	995.82	29.15
Calgary School District No. 19		Annual	5 %	2nd June,	1948	1	1,000.00	998.77	29.15
Calgary School District No. 19			5 %	1st April,	1950	3	3,000.00	2,954.40	37.50
Calgary School District No. 19		Annual	5 %	2nd June,	1950	2	2,000.00	1,967.08	58.31
Calgary School District No. 19			5 %	1st April,	1952	1	1,000.00	958.12	12.50
Calgary School District No. 19			5 %	15th May,	1952	1	500.00	497.87	3.12
Calgary School District No. 19		Annual	5 %	2nd June,	1952	2	2,000.00	2,000.00	58.33
Calgary School District No. 19			5 %	15th May,	1955-59	5	500.00	489.62	3.12
Dominion of Canada)Perpetuals)			3 %	Callable—					
				15th September,	1966	10	10,000.00	9,563.65	87.50
Dom. of Canada (Second Victory Loan)			3 %	1st March,	1954	6	6,000.00	6,000.00	60.00
Dom. of Canada (Third Victory Loan)			3 %	1st November,	1956	5	5,000.00	5,000.00	25.00
Dom. of Canada (Fourth Victory Loan)			3 %	1st May,	1957				
				Callable	1954	9	9,000.00	9,000.00	45.00
Dom. of Canada (Fifth Victory Loan)			3 %	1st January,	1959	3	3,000.00	3,000.00	45.00
Dom. of Canada (Seventh Victory Loan)			3 %	1st February,	1962	21	21,000.00	21,000.00	262.50
Dom. of Canada (Eighth Victory Loan)			3 %	1st October,	1963	10	10,000.00	10,000.00	75.00
Dom. of Canada (Ninth Victory Loan)			3 %	1st September,	1966	21	25,000.00	25,136.98	250.00
Province of Alberta			3½%	1st June,	1962	1	1,000.00	1,000.00	2.92
Province of Manitoba			4 %	2nd January,	1950	1	1,000.00	998.41	20.00
City of Winnipeg			4½%	1st October,	1958	1	1,000.00	992.20	11.25
						262	$261,481.79	$263,937.97	$3,700.97

FIRE DEPARTMENT PENSION FUND OF THE CITY OF CALGARY

SCHEDULE OF INVESTMENTS AS AT 31st DECEMBER, 1946

ANALYSIS OF INVESTMENTS

Investments—	Par Value	Book Value	Percentage
City of Calgary	$153,981.79	$156,894.93	58.89%
Calgary School District No. 19	15,500.00	15,351.80	5.93
Dominion of Canada	89,000.00	88,700.63	34.04
Province of Alberta	1,000.00	1,000.00	.38
Province of Manitoba	1,000.00	998.41	.38
City of Winnipeg	1,000.00	992.20	.38
	$261,481.79	$263,937.97	100.00%

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